

**Pramerica****MUTUAL FUND****Pramerica Asset Managers Private Limited**2<sup>nd</sup> Floor, Nirlon House, Dr. A.B. Road, Worli, Mumbai - 400 030.

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**NOTICE CUM ADDENDUM****Change in the Fundamental Attributes of Pramerica Equity Fund:**

NOTICE is hereby given that Pramerica Trustee Company Limited, Trustees to Pramerica Mutual Fund has approved the following changes the fundamental attributes of Pramerica Equity Fund (the "Scheme"), effective from **August 30, 2013** ("Effective Date").

Particulars	EXISTING SCHEME FEATURES	PROPOSED SCHEME FEATURES	
<b>Scheme Name</b>	<b>Pramerica Equity Fund</b>	<b>Pramerica Large Cap Equity Fund</b>	
<b>Investment Objective</b>	The objective of Scheme is to achieve long term capital appreciation by investing in an actively managed diversified portfolio consisting of equity and equity related securities including derivatives, debt and money market Instruments.	The primary objective of Scheme is to achieve long term capital appreciation by predominantly investing in equity and equity related securities including derivatives of large cap companies. The scheme may also invest in equity & equity related securities of other than large cap companies besides debt & money market instruments.	
<b>Asset Allocation</b>	<b>Instruments</b>	<b>Instruments</b>	
	<b>Indicative Asset Allocation (% of Net Assets)</b>	<b>Indicative Asset Allocation (% of Net Assets)</b>	
	<b>Risk Profile</b>	<b>Risk Profile</b>	
	Equity & Equity Related Instruments* (Including Equity Derivatives)	65-100	High
	Debt & Money Market Securities (Including Fixed Income Derivatives)	0-35	Low to Medium
	*At least 60% of the equity portfolio would be invested into Large-Cap Companies at all points in time. Large Cap companies for this purpose means the listed companies which comprise the top 75% of the total market capitalization of the National Stock Exchange (NSE). Presently, the scheme does not intend to invest in securitised debt. Subject to applicable regulatory guidelines, the Scheme may also invest in foreign securities. Under normal circumstances the Scheme shall not have an exposure of more than 25% of its net assets in foreign securities. Further, aggregate asset allocation including exposure to derivatives will not exceed 100% of the net assets; and that same security wise hedge positions would be excluded from the same. Investment and disclosure by the Scheme in derivatives will be in line with SEBI Circular no. Cir/IMD/DF/11/2010 dated August 18, 2010.	Equity & Equity Related Instruments (Including Equity Derivatives) of Large Cap Companies 0-35 High Debt & Money Market Instruments (Including Fixed Income Derivatives) 0-35 Low to Medium Presently, the scheme does not intend to invest in securitised debt. Subject to applicable regulatory guidelines, the Scheme may also invest in foreign securities. Under normal circumstances the Scheme shall not have an exposure of more than 25% of its net assets in foreign securities. Further, aggregate asset allocation including exposure to derivatives will not exceed 100% of the net assets; and that same security wise hedge positions would be excluded from the same. Investment and disclosure by the Scheme in derivatives will be in line with SEBI Circular no. Cir/IMD/DF/11/2010 dated August 18, 2010.	
<b>Definition of Large Cap</b>	Large Cap companies for this purpose means the listed companies which comprise the top 75% of the total market capitalization of the National Stock Exchange (NSE).	Large cap stocks are defined as the stocks with market capitalisation equal to or greater than the lowest market capitalisation of the stock in CNX Nifty index and which may or may not be part of the CNX Nifty Index. The universe may also include Initial Public Offerings whose market capitalisation would be as per the criteria.	
<b>Investment Strategy</b>	The Scheme will actively manage a diversified portfolio of strong growth companies with sustainable business models. Since investing requires disciplined risk management, the AMC would incorporate safeguards seeking to control risks in the portfolio construction process. Risk is also expected to be reduced through diversification of the portfolio, which the AMC aims to achieve by spreading the investments over a range of industries, sectors and market capitalizations.	The investment strategy of the Scheme will be based on market capitalisation of the stocks. The Scheme will Pre dominantly invest in large capitalisation stocks. The market capitalisation range for large capitalisation companies will be determined taking into account the market capitalisation range of CNX Nifty index at the end of every month and the market capitalisation range once determined at month end will apply to all investment decisions made during the following month. The Scheme may also invest in stocks other than large capitalisation stocks to tap high growth opportunities offered by such stocks. The Scheme will actively manage a diversified portfolio of strong growth companies with sustainable business models. Since investing requires disciplined risk management, the AMC would incorporate safeguards seeking to control risks in the portfolio construction process. Risk is also expected to be reduced through diversification of the portfolio, which the AMC aims to achieve by spreading the investments over a range of industries and sectors. The debt component of the portfolio will provide the necessary liquidity to meet redemption needs and other liquidity requirements of the Scheme. The Investment Manager may also invest in unlisted stocks, subject to a limitation of 5% of the assets of the Scheme. Debt securities under the Scheme include, but are not limited to, non-convertible debentures, zero coupon securities, non convertible portion of convertible debentures, floating rate bonds and other short term debt instruments.	

All other terms and conditions of the Scheme will remain unchanged.

The above changes proposed to the Scheme tantamount to a change in the fundamental attributes of the Scheme as per Regulation 18(15A) of the SEBI (Mutual Funds) Regulations, 1996.

Existing Unit holders (i.e. whose names appear in the register of Unitholders as on July 25, 2013) who are not in agreement with the aforesaid changes may exit the scheme by redeeming their units or switching to other available / eligible Schemes of Pramerica Mutual Fund at the prevailing Net Asset Value without payment of exit load between **July 31, 2013** and **August 29, 2013** (both days inclusive). Currently, there is an exit load under the Scheme. Unit holders who do not exercise the exit option by August 29, 2013 shall be deemed to have consented to the proposed change. Separate written communication is also being sent to the existing unit holders in this regard. In case any existing unit holder do not receive the communication, they are advised to contact any of the Investor Service Centers of Pramerica Asset Managers Private Limited (AMC). Redemption / Switch requests, if any, may be lodged at any of the Official Points of Acceptance of Pramerica Mutual Fund. Unit holders who have pledged / encumbered their units will not have the option to exit unless they submit a release of their pledges / encumbrances prior to submitting their redemption / switch requests.

Unit holders should ensure that any changes in address or pay-out bank details required by them, are updated in the Fund's records before exercising the exit option. Redemption / switch-out by the Unit holders due to change in the fundamental attributes of the Scheme or due to any other reasons may entail tax consequences. In view of the individual nature of the implications, each Unit holder is advised to consult his or her own tax advisor.

Unit holders may note that no action is required in case they are in agreement with the aforesaid changes, which shall be deemed as acceptance of these changes. **This offer to exit is merely an option and not compulsory.** Pramerica Asset Managers Private Limited / Pramerica Mutual Fund would like the Unit holders to remain invested in the Scheme.

**For Pramerica Asset Managers Private Limited  
(Investment Manager for Pramerica Mutual Fund)**

Place : Mumbai

Date : July 23, 2013

Sd/-

Authorized Signatory

**MUTUAL FUND INVESTMENTS ARE SUBJECT TO MARKET RISKS,  
READ ALL SCHEME RELATED DOCUMENTS CAREFULLY.**