

Addendum to the Scheme Information Document (SID) and Key Information Memorandum (KIM) of Pramerica Liquid Fund, Pramerica Ultra Short Term Bond Fund, Pramerica Short Term Income Fund, Pramerica Treasury Advantage Fund, Pramerica Equity Fund, Pramerica Dynamic Fund and Pramerica Dynamic Monthly Income Fund

Notice is hereby given regarding changes in the existing provisions and introduction of additional provisions in respect of (a) Systematic Investment Plan (SIP) under Pramerica Dynamic Fund and Pramerica Equity Fund and (b) Systematic Transfer Plan (STP) and Systematic Withdrawal Plan (SWP) under all existing schemes of Pramerica Mutual Fund with effect from July 15, 2011.

Accordingly, existing provisions regarding SIP, STP and SWP under Section III(B) - Units and Offer in the respective SIDs will be revised as follows:

Particulars	Frequency	SIP (Pramerica Equity Fund & Pramerica Dynamic Fund)	STP (All existing schemes)	SWP (All existing schemes)
Frequency & Transaction Dates	Daily	On every Business Day	On every Business Day	Not Applicable
	Weekly	Not Applicable	On any Business Day in a week	Not Applicable
	Fortnightly	Not Applicable	On any Business Day of alternate weeks	Not Applicable
	Monthly	The first SIP installment could be paid on any Business day. The subsequent SIP installments can be paid on the 1 st , 7 th , 10 th , 15 th or 25 th of a month or all five dates.	On the 1 st , 7 th , 10 th , 15 th or 25 th of a month or all five dates.	On the 10 th and/or 25 th of each month
	Quarterly			
Minimum no. of installments and Minimum amount per installment	Daily	10 installments of ₹ 500 each and in multiples of ₹ 100/- thereafter	10 (ten) installments of ₹ 500 each and in multiples of ₹100/ thereafter	Not Applicable
	Weekly	Not Applicable		Not Applicable
	Fortnightly	Not Applicable		Not Applicable
	Monthly	10 installments of ₹ 500/- each and in multiples of ₹100/- thereafter	2 (two) installments of ₹2,500/- each and in multiples of ₹ 100/- thereafter	2 (two) installments with amount same as the minimum redemption amount under the Scheme.
	Quarterly	5 installments of ₹ 1,000/- each and in multiples of ₹ 100/- thereafter		
Mode of Payment	Daily	Direct Debit mandate through select banks with whom AMC has an arrangement	Auto transfer from Source scheme to Target Scheme as chosen by the unitholder	As chosen by the unitholder
	Weekly	Not Applicable		
	Fortnightly	Not Applicable		
	Monthly	a) Electronic Clearing Service (ECS) b) Direct Debit mandate through select banks with whom AMC has an arrangement.		
	Quarterly	c) Post-Dated Cheques (PDCs).		

1) Investors may enroll for the SIP/STP/SWP facility by submitting duly completed SIP/STP/SWP Enrolment Form at the OPA/ISCs of the Mutual Fund. 2) If any SIP / STP / SWP installment due date falls on a non-Business day, then the respective transactions will be processed on the next Business day (immediately succeeding Business Day for both the schemes in case of STP) 3) If the STP / SWP period or no. of installments is not specified by the applicant in the STP/SWP Enrolment Form, the transactions will be processed until the balance of units in the unitholder's folio in the Source scheme becomes zero; STP/SWP mandate will terminate automatically if all Units from the respective source scheme are redeemed or upon the Mutual Fund receiving a written intimation of death of the sole / 1st Unit holder. 4) The SIP enrollment will be discontinued if (a) 3 consecutive SIP installments in case of Daily, Monthly & Quarterly frequency are not honored. (b) the Bank Account (for Standing Instruction) is closed and request for change in bank account (for Standing Instruction) is not submitted at least 21 days before the next SIP Auto Debit installment due date. (c) If the unit holder submits a written request for cancellation of SIP at least 21 days before the due date. 5) The STP/SWP mandate may be discontinued by a Unit holder by giving a written notice of 7 days; 6) Please refer to the SIP/STP/SWP Enrolment form for other terms and conditions before enrolment. 7) The AMC reserves the right to modify the SIP / STP / SWP facility as deemed appropriate from time to time.

All other terms and conditions of the respective schemes will remain unchanged.

This addendum is an integral part of the SID/ KIM of the aforesaid schemes and should be read in conjunction with respective SID/ KIM.

For Pramerica Asset Managers Private Limited
(Investment Manager for Pramerica Mutual Fund)

Place : Mumbai
Date : July 14, 2011

Sd/-
Executive Director – Legal & Compliance

Name & Type of the Scheme: Pramerica Liquid Fund (An Open Ended Liquid Scheme); Investment Objective: The Scheme seeks to deliver reasonable market related returns with lower risk and higher liquidity through a portfolio of debt and money market instruments. **Load Structure :** Entry Load - Not Applicable; Exit Load - Nil; **Name & Type of the Scheme: Pramerica Ultra Short Term Bond Fund (An Open Ended Debt Scheme) Investment Objective:** The objective of the Scheme is to provide reasonable returns, commensurate with a low to moderate level of risk and high degree of liquidity, through a portfolio constituted of money market and debt instruments. **Load Structure :** Entry Load – Not Applicable; Exit Load – Nil; **Name & Type of the Scheme: Pramerica Short Term Income Fund (An Open Ended Income Scheme) Investment Objective:** The objective of the Scheme is to generate regular returns with moderate level of risk by investing primarily into a portfolio of Debt Securities and Money Market Instruments of short term maturity. **Load Structure :** Entry Load - Not Applicable; Exit Load - for redemption/switch-out before 3 months from the date of allotment - @ 0.25% ; for redemption/switches on or after 3 months from the date of allotment – Nil **Name & Type of the Scheme: Pramerica Treasury Advantage Fund (An Open Ended Debt Scheme) Investment Objective:** The objective of the Scheme is to provide reasonable returns, commensurate with moderate level of risk and high degree of liquidity, through a portfolio constituted of money market and debt instruments. **Load Structure :** Entry Load – Not Applicable; Exit Load - If the Units are Redeemed / Switched-out on or before 365 days of allotment - @ 1%; If the Units are Redeemed / Switched-out after 365 days of allotment - NIL **Name & Type of the Scheme: Pramerica Equity Scheme (An Open Ended Equity Scheme) Investment Objective:** To achieve long term capital appreciation by investing in an actively managed diversified portfolio consisting of equity and equity related securities including derivatives, debt and money market Instruments. **Load Structure :** Entry Load – Not Applicable; Exit Load - If the Units are Redeemed / Switched-out on or before 365 days of allotment - @ 1%; If the Units are Redeemed / Switched-out after 365 days of allotment - NIL **Name & Type of the Scheme: Pramerica Dynamic Monthly Income Fund (An Open Ended Income Scheme) Investment Objective:** The objective of the Scheme is to generate regular returns through investment in Debt and Money Market Instruments and to generate capital appreciation by investing in equity and equity related instruments. Monthly Income is not assured & is subject to availability of distributable surplus. **Load Structure :** Entry Load – Not Applicable; Exit Load – If the Units are Redeemed / Switched-out within 365 days of allotment - @ 1%; If the Units are Redeemed / Switched-out after 365 days of allotment - NIL.

Risk Factors: All mutual funds and securities investments are subject to market risks and there can be no assurance that the objectives of the Scheme will be achieved and the NAV of the funds may go up or down depending upon the factors and forces affecting the securities markets. Pramerica Liquid Fund, Pramerica Ultra Short Term Bond Fund, Pramerica Short Term Income Fund, Pramerica Treasury Advantage Fund, Pramerica Dynamic Monthly Income Fund, Pramerica Equity Fund and Pramerica Dynamic Fund (the “Schemes”) are only the names of the schemes and do not in any manner indicate either the quality of the Schemes, their future prospects and return. Performance of the Sponsor has no bearing on the expected performance of the mutual fund or any of its schemes. Past performance of the Sponsor and their Affiliates/AMC/Mutual Fund & its Scheme(s) does not indicate the future performance of the Schemes and may not necessarily provide a basis of comparison with other investments. Investment in Mutual Fund Units involves investment risks such as trading volumes, settlement risk, liquidity risk, default risk including the possible loss of principal. As the price / value / interest rates of the securities in which the Scheme invests fluctuate, the value of your investment in the Schemes may go up or down. Investors are not being offered any guaranteed / assured returns under any schemes of Pramerica Mutual Fund. Copy of SID/SAI and Key Information Memorandum (KIM) can be obtained from any of our Investor Services Centers as well as from our website: www.pramericaamf.com

Statutory Details: Pramerica Mutual Fund is set up as a Trust under the Indian Trusts Act, 1882 and registered with SEBI. **Sponsor :** Prudential Financial, Inc. (PFI) of the United States of America [liability restricted to initial contribution of ₹ 1 Lac towards the corpus of the Mutual Fund]. [Pramerica is the brand name used by PFI and its affiliates in select countries outside the United States. Prudential Financial, Inc. of the United States is not affiliated in any manner with Prudential plc, a company incorporated in the United Kingdom] **Trustee:** Pramerica Trustees Private Limited. **Investment Manager :** Pramerica Asset Managers Private Limited.

MUTUAL FUND INVESTMENTS ARE SUBJECT TO MARKET RISKS, PLEASE READ ALL SCHEME RELATED DOCUMENTS CAREFULLY.