

FUND FACT SHEET

August 2013



Pramerica

MUTUAL FUND

Pramerica Credit Opportunities Fund

(An Open Ended Debt Scheme)

A fund with triple benefits,
managed by professionals


- ❖ Targeting High Accrual Securities
- ❖ Active Portfolio Management
- ❖ Opportunistic Play



Pramerica




MUTUAL FUND

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Name of Scheme	Suitability of the Product*
Pramerica Credit Opportunity Fund (An open ended Debt Scheme)	<ul style="list-style-type: none">• regular income over the medium term.• to generate income by investing in debt/ and money market securities across the credit spectrum• low risk.  (BLUE)

* Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Note: Risk may be represented as:

-  (BLUE) Investors understand that their principal will be at lower risk
-  (YELLOW) Investors understand that their principal will be at medium risk
-  (BROWN) Investors understand that their principal will be at high risk

Mutual fund investments are subject to market risks, read all scheme related documents carefully.

Pramerica Power Goals : Details as of 2 nd September 2013	
Long-term Average P/E Nifty	18.33
20 Day Moving Average	16.12
Applicable P/E Variation Band	Between -20% to -11%
Initial Asset Allocation	100% Allocation to Equity
Rebalancing Allocation	50% Out of Debt into Equity

This information/disclosure is made at the discretion of Pramerica Asset Managers Private Limited (the AMC) and is for information purpose only. This information/disclosure do not constitute a distribution, an endorsement, an offer to buy or sell or the solicitation of an offer to buy or sell any securities or any other financial products / investment facility (collectively "Products") mentioned in this information/disclosure or an attempt to influence the opinion or behavior of the Investors/Recipients. The information incorporated in this disclosure is solely to enhance the transparency of the product/facility offered by the AMC and should not be treated as an endorsement in any manner whatsoever. This disclosure is not meant to serve as a professional advice for the Investors/Recipients and Investors/Recipients are advised to seek independent professional advice and arrive at an informed investment decision before making any investments. Mutual Fund investments are subject to market risks, read all scheme related documents carefully.

Stop trying to time the market ! Invest in a P/E based strategy

In the equity markets, one should invest when the valuation (P/E) is low, not the index level. Simply put we should invest when market is cheaper and the P/E ratio helps us decide this.

- Methodology adopted for P/E based Strategy illustrations:
 - Asset allocation is done on the basis of the table shown here
 - The equity market/component is represented by CNX NIFTY.
 - The balance allocation (i.e. portfolio value minus equity allocation) is considered as debt component
 - Debt component returns is considered at 6% per annum for the calculation purpose.
 - Any allocation into or out of equity is carried out on the first working day of the month.
 - Variation is defined as the deviation of 20 day Average trailing P/E of CNX NIFTY as at the month-end, compared with its Long-Term Average P/E (i.e. from 1st Jan 1999)

Enter	
Variation* from long-term Average PE	% Equity Allocation
Above 40%	0%
Between 31% to 40%	0%
Between 21% to 30%	40%
Between 11% to 20%	60%
Between 1% to 10%	80%
Between -10% to 0%	100%
Between -20% to -11%	100%
Less than -20%	100%

Exit + Re-Enter		
Variation* from long-term average PE	Asset Allocation - Move from Equity to Debt	Asset Allocation - Move from Debt to Equity
Above 40%	100%	–
Between 31% to 40%	50%	–
Between 21% to 30%	–	–
Between 11% to 20%	–	–
Between 1% to 10%	–	–
Between -10% to 0%	–	10%
Between -20% to -11%	–	50%
Less than -20%	–	100%

Historic P/E Strategy Returns for Variation Band -20% to -11%

SIP Returns	5 year		7 year		10 year	
	P/E Based Strategy	NIFTY	P/E Based Strategy	NIFTY	P/E Based Strategy	NIFTY
Minimum	29.15%	11.88%	20.44%	4.98%	26.71%	12.93%
Maximum	43.70%	45.02%	40.17%	31.22%	31.58%	18.88%
Average	35.69%	25.52%	30.05%	14.56%	28.53%	14.77%

Lumpsum Returns	5 year		7 year		10 year	
	P/E Based Strategy	NIFTY	P/E Based Strategy	NIFTY	P/E Based Strategy	NIFTY
Minimum	20.86%	17.85%	26.06%	11.79%	26.83%	15.94%
Maximum	42.84%	41.03%	39.97%	26.95%	30.82%	19.58%
Average	35.84%	26.42%	32.01%	18.68%	28.80%	17.89%

Data Source: CNX NIFTY, Market Data, Internal Calculations. The above graph and table are intended for illustration purpose only to help understand the performance of the equity market, represented by the index CNX NIFTY, on a monthly rolling for 5/7/10 years CAGR basis from Jan 1999 to August 2013 based on the various bands of P/E variation. P/E variation is defined as the deviation of trailing PE of CNX NIFTY (observed on a 20 days moving average basis) from Long-Term Average PE of CNX NIFTY. Past performance may or may not be sustained in the future.

Overview:

A fresh round of sharp depreciation in INR driven by elevated expectations of tapering by US Fed, concerns on large Current Account Deficit and financing thereof, sustained selling by FIIs, geopolitical concerns over possible military intervention in Syria flaring up crude prices, slowing growth and uncertain political situation and possible cascading impact of these factors on inflation and fiscal deficit kept the fixed income markets on the boil for the month. INR hit a new life time low of 68.8 against USD in later half of the month, before eventually closing at 65.70, a net decline of 8.88% for the month. INR finally got some respite after RBI announced a currency swap facility whereby oil companies can meet their dollar demand directly from RBI through designated banks. During the course of the month Government and RBI announced several measures to contain INR volatility / depreciation, including regular issuance of cash management bills (₹ 220 bn every week), focus on higher oil import from Iran in rupees, reducing the stipulated overseas investments limits by individuals and companies and increase in import duty on several non-essential items like those on LCD television. Even then, INR was amongst the worst performing currency in global markets for the month at close to 9% decline compared to 3- 6% decline in THB, IDR and BRL.

Fixed income markets were also jolted by the tightening measures by RBI with yields spiking across the yield curve. To boot, WPI inflation for July was also reported sharply higher at 5.79%, both above market expectation and previous month's print of 4.86%. Inflationary expectations also were elevated on concerns of cascading impact of lower INR and likely higher subsidy bill and fiscal deficit. Bonds witnessed sharp sale off with Benchmark 10Y yields shooting up to as high as 9.47% on August 20th from 8.17% as of July end. In order to ensure that the liquidity tightening measures do not have unintended consequence of hardening longer term yields sharply and adversely impact the flow of credit to the productive sectors of the economy, RBI announced some measures including announcement of open market operations (OMOs) purchase of Government bonds, allowing banks to not have to recognise mark to market losses on an additional 1.5% of their deposits by increasing the limits for Held to Maturity category to 24.5% from 23% as present. Comforted by these announcements, benchmark 10Y yield dipped sharply to 8.25% at one point. However, continued volatility in INR and a sharp flare up in crude prices due to geo-political concerns on Syria took it back to above 9% once again towards month-end. Currency swap arrangements announced by RBI thereafter settled the INR and 10Y retraced to 8.61% at month end, though still 44 bps higher than previous month.

Short term rates inched up by another 75 bps during the month from already elevated levels of previous month, with 3M and 1Y bank CD rates at 11.70% and 10.75% respectively. CMB and 3M T-Bill cut-off for latest auction was above 12%. Liquidity also tightened a bit towards the month end, with bank drawing a high of Rs 720 bn through MSF window on August 30th, the highest for the month, over and above Rs 400 bn in regular Repo window.

The all important Fed meeting in September will provide further guidance on its plans for tapering, anticipation of which has rocked the emerging markets in past few months. With recent economic data in US generally being on stronger side, a moderate cut-down in bond buying program by Fed fairly soon is expected. As such, emerging markets currencies and bonds are likely to remain under pressure in near term. RBI monetary policy review will follow soon after, the first after the change in guard at RBI and will provide further clues. While sharp corrections in recent months suggest valuations are neutral, given the uncertainties, high short term rates may provide a reasonable cushion while awaiting better visibility on emerging economic environment.



Mahendra Jajoo
Executive Director & CIO - Fixed Income

Economy & Markets:

All eyes were on Rupee in August as it charted into unprecedented territory making a new low at 68.8/\$. Other emerging market currencies of countries with high CADs also struggled depreciating between 5-8%. The pressure on the currency reflected in equity markets too as Nifty corrected around 5%, inline with broader markets for the month with foreign investors net selling equity worth \$1bn.

Better economic data from the US continues to feed a very real possibility of the Fed tapering the QE program in September. The resultant outflows from India and others who used the global liquidity driven portfolio flows to finance the current account deficits, seem to have factored a \$20bn reduction in asset purchases. However, India's CAD worries were compounded by the tensions in Syria that had a fallout on crude prices which jumped up 8% in August to \$115/barrel. Other commodities such as base metals gained between 1.5-6% on improvement in the Chinese manufacturing sector as reflected by the PMI, after consecutive months of contraction.

With RBI's tightening measures of last month not helping to arrest the fall in Rupee, the weak currency drove up the 10 year yields past 9% which prompted the central bank to do OMOs to ease the long term rates putting into motion RBI's version of 'Operation Twist'. With the focus firmly on stability in currency, the sputtering GDP that hit a decade low growth of 4.4% in 1QFY14 is unlikely to find any push from the central bank. Weakness in industrial production contributed to this as it contracted by over 2% in both May and June. A high retail inflation of 9.6% for July and the likelihood of it staying elevated on account of imported inflation defers any such possibility further.

So as the onus to kick-start the investment cycle falls squarely on the government, the Cabinet Committee on Investment cleared hurdles for infrastructure projects worth INR 1860bn. The parliament also passed two landmark bills, i.e. the food security bill and the land acquisition bill in the monsoon session. Passing of the food security bill exacerbated fears of the fiscal deficit overshooting the target. However, we feel with the lag in implementation, no material impact will be seen in the current year.

In equity markets, metal stocks were the biggest gainers for the month aided by stronger sentiment driven by China. IT continued its positive run as Rupee had another bad month. Rate sensitives remained under pressure as higher interest rates in the economy are likely to prevail for some time resulting in financials, real estate and capital goods' indices losing almost 10% each in the month. The richly valued FMCG sector bore the brunt of some selling in August correcting over 6% as concerns over consumption demand start surfacing coupled with rising input costs due to weaker Rupee.

Investment outlook:

Though, depreciation in currency was expected given the fundamentals of the economy, the degree and the speed of correction has been phenomenal. We feel that room for such depreciation of Rupee is limited from here and expect the equity markets to bounce back once the currency stabilizes.

We expect this to be led by export-oriented stocks which will see further expansion in earnings and multiples. A stabilized currency will also ease the pressure on the current account deficit over time. However, we continue to believe that higher interest costs will prevail for both domestic and international debt leading to a credit crisis. Hence, we are and will continue to not be invested in over-leveraged companies.

The sharp movements in markets have presented us an opportunity to systematically construct a portfolio of companies that will emerge stronger from the developing macro-economic shifts.



B P Singh
Executive Director & CIO - Equity

- regular income for short term.
- seeks to deliver reasonable market related returns with lower risk and higher liquidity through a portfolio of debt and money market instruments.
- low risk. (BLUE)

Investment Objective

The Scheme seeks to deliver reasonable market related returns with lower risk and higher liquidity through a portfolio of debt and money market instruments. However, there is no assurance that the investment objective of the Scheme will be realized and the Scheme does not assure or guarantee any returns

Date of initial allotment

August 27, 2010

Fund Manager & his experience

Mahendra Jajoo

Over 20 years of experience in financial services and capital markets

Plans

Regular Plan & Direct Plan

Options

Growth, Dividend & Bonus

Facilities (Under Dividend Option)

Dividend Reinvestment (daily, weekly, fortnightly, monthly)

Dividend Payout (fortnightly, monthly)

Dividend Transfer Plan

Default Option

Default Option: Growth

Default Dividend Facility: Dividend Reinvestment

Default Dividend Frequency: Daily

Benchmark Index[#]

CRISIL Liquid Fund Index

NAV as on 31st August 2013

Option	NAV (in ₹)
Regular Plan	
Growth	1295.4847
Daily Dividend	1000.3700
Weekly Dividend	1001.1166
Fortnightly Dividend	1001.3831
Monthly Dividend	1001.3878
Bonus	1295.4380
Direct Plan	
Growth	1296.3584
Daily Dividend	1000.4200
Weekly Dividend	1001.2900
Monthly Dividend	1001.5829
Bonus	1296.3454

Maturity & Yield

Yield to Maturity 10.78%

Average Maturity 12 Days

Modified Duration

10 Days

Minimum Investment Amount

₹ 10,000/- and in multiples of ₹ 1 thereafter

Minimum Additional Purchase Amount

₹ 1,000/- and in multiples of ₹ 1 thereafter

Load Structure

Entry Load: Not Applicable

Exit Load: Nil

CRISIL Rating**

CRISIL AAAMfs

Quarterly Average AUM

Apr 2013 to Jun 2013 : ₹ 1106.07 Crores

Portfolio	Ratings	% of Net Assets
CERTIFICATE OF DEPOSITS		17.34
Canara Bank	CRISIL A1+	4.13
State Bank of Travancore	CRISIL A1+	4.13
State Bank of Patiala	CRISIL A1+	4.13
Ratnakar Bank Limited	ICRA A1+	4.12
IndusInd Bank Ltd.	CRISIL A1+	0.83
COMMERCIAL PAPER		56.99
Godrej Properties limited	ICRA A1+	13.19
Edelweiss Financial Services Ltd	CRISIL A1+	6.61
Indostar Capital Finance Pvt. Ltd.	ICRA A1+	5.73
Century Textile & Industries Ltd.	CARE A1+	4.13
Fedbank Financial Services Limited	CRISIL A1+	4.13
Afcons Infrastructure Ltd	CRISIL A1+	4.12
National Housing Bank	ICRA A1+	4.11
Magma Fincorp Limited	CARE A1+	4.11
Kalpataru Power Transmission Limited	CARE A1+	4.10
Housing Development Finance Corporation Ltd.	CRISIL A1+	2.64
JM Financial Products Ltd	CRISIL A1+	1.65
Bajaj Finance Ltd	CRISIL A1+	1.64
Gruh Finance Limited	CRISIL A1+	0.83
CORPORATE BOND		4.96
Housing Development Finance Corporation Ltd.	CRISIL AAA	4.13
Kotak Mahindra Prime Ltd	CRISIL A1+	0.83
TREASURY BILLS		4.11
Government of India	SOV	4.11
FIXED DEPOSITS		4.13
Development Credit Bank Ltd		4.13
Cash and Cash Equivalents		11.71
Net Current Assets		0.76
GRAND TOTAL		100.00

DIVIDEND DETAILS			
Record Date	Rate (per Unit)	Cum Div NAV	Ex Div NAV
Fortnightly Dividend Payout Option			
10-Jun-13	2.84065	1003.7397	1000.0945
25-Jun-13	2.472762	1003.3804	1000.2072
10-Jul-13	2.734408	1003.6733	1000.1644
25-Jul-13	0.443016	1000.5685	1000.0000
10-Aug-13	3.704039	1004.7532	1000.0000
25-Aug-13	3.328746	1004.2716	1000.0000
Monthly Dividend Payout Option			
25-Jun-13	5.317566	1007.0317	1000.2079
25-Jul-13	3.182195	1004.0836	1000.0000
25-Aug-13	7.039471	1009.0334	1000.0000

Please note that after the payment of dividend, the NAV falls to the extent of dividend paid, distribution tax and cess wherever applicable.

Past performance may or may not be sustained in future.

Performance as on June 30th 2013 - Regular Plan - Growth Option					
Date	Period	NAV Per Unit (₹)	Scheme Returns (%) ^	Benchmark Returns # (%)	Additional Benchmark* (%)
23-Jun-13	Last 7 days	1276.3268	8.31%	9.19%	6.46%
15-Jun-13	Last 15 days	1247.0957	8.15%	8.44%	3.75%
31-May-13	Last 1 Month	1269.8866	8.12%	7.71%	4.36%
30-Jun-12	1 Year	1173.3376	8.95%	8.12%	8.17%
30-Jun-2011 to 30-Jun-2012					
	1 Year	1067.5821	9.91%	8.68%	7.73%

Returns for period less than 1 year are annualized returns and for 1 year period are absolute.

* Additional Benchmark is CRISIL 1 Year T-Bill #CRISIL Liquid Fund Index

^ Past performance may or may not be sustained in the future

Mr. Mahendra Jajoo manages 16 schemes Please refer page 15 for performance of all schemes managed by the fund manager.

** CRISIL Disclaimer: The assigned rating AAAMfs is valid only for "Pramerica Liquid Fund". The rating of CRISIL is not an opinion of the Asset Management Company's willingness or ability to make timely payments to the investor. The rating is also not an opinion on the stability of the NAV of the Fund, which could vary with market developments.

* Investors should consult their financial advisers if in doubt about whether the product is suitable for them.
Note: Risk may be represented as: (BLUE) investors understand that their principal will be at low risk, (YELLOW) investors understand that their principal will be at medium risk, (BROWN) investors understand that their principal will be at high risk

Pramerica Ultra Short Term Bond Fund

(An open-ended debt scheme)

This product is suitable for*:

- regular income for short term.
- to provide reasonable returns, commensurate with a low to moderate level of risk and high degree of liquidity, through a portfolio constituted of money market and debt instruments.
- low risk. (BLUE)

30th August 2013

Investment Objective

The objective of the scheme is to provide reasonable returns, commensurate with a low to moderate level of risk and high degree of liquidity, through a portfolio constituted of money market and debt instruments. However, there is no assurance that the investment objective of the scheme will be realized and the scheme does not assure or guarantee any returns

Date of initial allotment

September 24, 2010

Fund Manager & his experience

Mahendra Jajoo

Over 20 years of experience in financial services and capital markets

Plans

Regular Plan & Direct Plan

Options

Growth, Dividend & Bonus

Facilities (Under Dividend Option)

Dividend Reinvestment (daily, weekly, fortnightly, monthly)

Dividend Payout (fortnightly, monthly)

Dividend Transfer Plan

Default Option

Default Option: Growth

Default Dividend Facility: Dividend Reinvestment

Default Dividend Frequency: Daily

Benchmark Index

CRISIL Liquid Fund Index

NAV as on 30th August 2013

Regular Plan

Option	NAV (in ₹)
Growth	1282.7782
Daily Dividend	1001.5000
Weekly Dividend	1000.4739
Fortnightly Dividend	1001.3221
Monthly Dividend	1000.4738
Bonus	1282.6687

Direct Plan

Growth	1285.4640
Daily Dividend	1002.4000
Weekly Dividend	1003.0887
Monthly Dividend	1002.9600
Bonus	1285.3653

Maturity & Yield

Yield to Maturity	11.50%
Average Maturity	110 Days

Modified Duration

94 Days

Minimum Investment Amount

₹ 5,000/- and in multiples of ₹ 1 thereafter

Minimum Additional Amount

₹ 500/- and in multiples of ₹ 1 thereafter

Load Structure

Entry Load: Not Applicable

Exit Load: Nil

CRISIL Rating**

CRISIL AAAMfs

Quarterly Average AUM

April 2013 to June 2013 : ₹ 531.47 Crores

Portfolio	Ratings	% of Net Assets
CERTIFICATE OF DEPOSITS		31.00
Oriental Bank of Commerce	CRISIL A1+	16.37
Andhra Bank	CARE A1+	8.43
Bank of Maharashtra	CRISIL A1+	4.91
Central Bank of India	CARE A1+	1.27
Ratnakar Bank Limited	ICRA A1+	0.02
COMMERCIAL PAPER		31.15
Godrej Properties limited	ICRA A1+	10.13
India Infoline Finance Ltd.	ICRA A1+	8.29
Piramal Enterprises Ltd	ICRA A1+	6.74
Sundaram BNP Paribas Home Finance Limited	ICRA A1+	3.13
Edelweiss Financial Services Ltd	CRISIL A1+	1.69
Fullerton India Credit Company Limited	ICRA A1+	1.17
CORPORATE BOND		14.35
India Infoline Finance Ltd.	CARE AA-	6.67
Dewan Housing Finance Corporation Limited	CARE AA+	3.25
Fullerton India Credit Company Limited	ICRA LAA+	2.00
Shriram Transport Finance Co. Ltd.	CARE AA+	1.69
Manappuram Finance Ltd	CARE AA-	0.74
TREASURY BILLS		18.49
Government of India	SOV	18.49
Cash and Cash Equivalents		2.75
Net Current Assets		2.26
GRAND TOTAL		100.00

DIVIDEND DETAILS

Record Date	Rate (per Unit)	Cum Div NAV	Ex Div NAV
Fortnightly Dividend Payout Option			
10-Jun-13	2.151359	1003.9412	1001.1804
25-Jun-13	2.68397	1004.1061	1000.6619
10-Jul-13	2.567006	1004.0574	1000.7633
12-Aug-13	0.292406	1000.9355	1000.5602
26-Aug-13	0.937354	1002.0507	1000.8478
Monthly Dividend Payout Option			
25-Jun-13	4.847293	1006.5667	1000.3464
26-Aug-13	4.215154	1005.4091	1000.0000

Please note that after the payment of dividend, the NAV falls to the extent of dividend, distribution tax and cess wherever applicable.

Past performance may or may not be sustained in future.

Performance as on 28th June 2013 - Regular Plan - Growth Option

Date	Period	NAV Per Unit (₹)	Scheme Returns (%) ^	Benchmark Returns # (%)	Additional Benchmark Returns* (%)	
29-Jun-2012 to 28-Jun-2013	1 Year		1170.3518	9.11%	8.12%	8.17%
30-Jun-2011 to 29-Jun-2012	1 Year		1065.8682	9.80%	8.68%	7.73%

Returns are absolute

* Additional Benchmark is CRISIL 1 Year T-Bill, #CRISIL Liquid Fund Index

^ Past performance may or may not be sustained in the future

Mr. Mahendra Jajoo manages 16 schemes Please refer page 15 for performance of all schemes managed by the fund manager.

** CRISIL Disclaimer: The assigned rating AAAMfs is valid only for "Pramerica Ultra Short Term Bond Fund". The rating of CRISIL is not an opinion of the Asset Management Company's willingness or ability to make timely payments to the investor. The rating is also not an opinion on the stability of the NAV of the Fund, which could vary with market developments.

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Note: Risk may be represented as: (BLUE) investors understand that their principal will be at low risk, (YELLOW) investors understand that their principal will be at medium risk, (BROWN) investors understand that their principal will be at high risk

Pramerica Short Term Income Fund

(An open-ended income scheme)

This product is suitable for*:

- regular income for short term.
- to generate regular returns with moderate level of risk by investing primarily into a portfolio of Debt Securities and Money Market Instruments of short term maturity.
- low risk.  (BLUE)

30th August 2013

Investment Objective

The objective of the scheme is to generate regular returns with moderate level of risk by investing primarily into a portfolio of Debt Securities and Money Market Instruments of short term maturity. However, there is no assurance that the investment objective of the scheme will be realized and the scheme does not assure or guarantee any returns

Date of initial allotment

February 4, 2011

Fund Manager & his experience

Mahendra Jajoo

Over 20 years of experience in financial services and capital markets

Plans

Regular Plan & Direct Plan

Options

Growth, Dividend & Bonus

Facilities (Under Dividend Option)

Dividend Reinvestment (weekly, fortnightly, monthly, quarterly)

Dividend Payout (monthly, quarterly)

Dividend Transfer Plan

Default Option

Default Option: Growth

Default Dividend Facility: Dividend Reinvestment

Default Dividend Frequency: Monthly

Benchmark Index[#]

CRISIL Short Term Debt Index

NAV as on 30th August 2013

Regular Plan

Option	NAV (in ₹)
Growth	1250.2542
Weekly Dividend	998.1760
Fortnightly Dividend	1006.2793
Monthly Dividend	1000.1166
Quarterly Dividend	1003.2335
Bonus	1250.5066

Direct Plan

Growth	1254.3178
Fortnightly Dividend	999.2970
Quarterly Dividend	1003.9246
Bonus	1254.4718

Maturity & Yield

Yield to Maturity 10.88%

Average Maturity 138 Days

Modified Duration

107 Days

Minimum Investment Amount

₹ 5,000/- and in multiples of ₹ 1 thereafter

Minimum Additional Purchase Amount

₹ 1,000/- and in multiples of ₹ 1 thereafter

Load Structure

Entry Load: Not Applicable

Exit Load: Nil

CRISIL Rating**

CRISIL AAAMfs

Quarterly Average AUM

April 2013 to June 2013 : ₹ 51.41 Crores

Portfolio	Ratings	% of Net Assets
CERTIFICATE OF DEPOSITS		21.09
ING Vyasa Bank	CRISIL A1+	11.63
State Bank of Hyderabad	ICRA A1+	9.46
CORPORATE BOND		33.19
Shriram Transport Finance Co. Ltd.	CARE AA+	16.72
LIC Housing Finance Ltd.	CRISIL AAA	16.47
TREASURY BILLS		34.08
Government of India	SOV	34.08
Cash and Cash Equivalents		10.83
Net Current Assets		0.81
GRAND TOTAL		100.00

DIVIDEND DETAILS

Record Date	Rate (per Unit)	Cum Div NAV	Ex Div NAV
Monthly Dividend Payout Option			
25-Jun-13	1.631414	1002.0935	1000.0000
26-Aug-13	0.398214	1000.5110	1000.0000
Quarterly Dividend Payout Option			
26-Dec-12	20.921654	1027.8017	1004.0517
26-Mar-13	17.618235	1022.9725	1003.4602
26-Jun-13	17.533606	1025.2621	1002.7621

Please note that after the payment of dividend, the NAV falls to the extent of dividend, distribution tax and cess wherever applicable. Past performance may or may not be sustained in future.

Performance as on 28th June 2013 - Regular Plan - Growth Option

Date	Period	NAV Per Unit (₹)	Scheme Returns (%) ^	Benchmark Returns # (%)	Additional Benchmark Returns* (%)
29-Jun-2012 to 28-Jun-2013	1 Year	1149.0608	8.88%	9.30%	8.17%
30-Jun-2011 to 29-Jun-2012	1 Year	1044.3884	10.02%	8.81%	7.73%




Return are absolute

* Additional Benchmark is CRISIL 1 Year T-Bill, #CRISIL Short Term Debt Index

^ Past performance may or may not be sustained in the future

Mr. Mahendra Jajoo manages 16 schemes Please refer page 15 for performance of all schemes managed by the fund manager.


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* Investors should consult their financial advisers if in doubt about whether the product is suitable for them.
Note: Risk may be represented as:  (BLUE) investors understand that their principal will be at low risk,  (YELLOW) investors understand that their principal will be at medium risk,  (BROWN) investors understand that their principal will be at high risk

Pramerica Short Term Floating Rate Fund

(An Open Ended Income Scheme)

This product is suitable for*:

- regular income for short term.
- to generate regular income through investment in a portfolio comprising primarily in short maturity floating rate debt/money market instruments.
- low risk.  (BLUE)

30th August 2013

Investment Objective

To generate regular income through investment in a portfolio comprising primarily in short maturity floating rate debt/money market instruments. However, there is no assurance that the investment objective of the Scheme will be realized and the Scheme does not guarantee any returns.

Date of initial allotment

February 10, 2012

Fund Manager & his experience

Mahendra Jajoo

Over 20 years of experience in financial services and capital markets

Plans

Regular Plan & Direct Plan

Options

Growth, Dividend & Bonus

Facilities (Under Dividend Option)

Dividend Reinvestment Plan (Daily, Weekly, Monthly)

Dividend Transfer Plan (Daily, Weekly, Monthly)

Default Option

Default Option: Growth

Default Dividend Facility: Dividend Reinvestment

Default Dividend Frequency: Daily

Benchmark Index

CRISIL Short Term Debt Index

NAV as on 30th August 2013

Regular Plan

Option	NAV (in ₹)
Growth	1144.9326
Daily Dividend	1001.8000
Monthly Dividend	1002.0470

Direct Plan

Growth	1145.6997
Daily Dividend	1001.7950
Weekly Dividend	1000.8492
Monthly Dividend	1002.0456
Bonus	1145.5808

Maturity & Yield

Yield to Maturity	11.55%
Average Maturity	32 Days

Modified Duration

28 Days

Minimum Investment Amount

₹ 5,000/- and in multiples of ₹ 1 thereafter

Minimum Additional Amount

₹ 100/- and in multiples of ₹ 1 thereafter

Load Structure

Entry Load: Not Applicable

Exit Load: Nil

Quarterly Average AUM

April 2013 to June 2013 : ₹ 107.39 Crores

Portfolio	Ratings	% of Net Assets
CERTIFICATE OF DEPOSITS		4.85
Jammu & Kashmir Bank	CRISIL A1+	4.85
COMMERCIAL PAPER		94.02
Godrej Properties limited	ICRA A1+	20.54
HERO MOTORS LIMITED	CRISIL A1+	20.47
EXIM Bank	CRISIL A1+	13.52
Birla TMT Holdings Private Limited	CRISIL A1+	13.46
Housing Development Finance Corporation Ltd.	CRISIL A1+	12.37
Edelweiss Financial Services Ltd	CRISIL A1+	6.87
JM financial Services Ltd	CRISIL A1+	6.79
Cash and Cash Equivalents		1.13
GRAND TOTAL		100.00

DIVIDEND DETAILS

Record Date	Rate (per Unit)	Cum Div NAV	Ex Div NAV
Monthly Dividend Payout Option			
25-Jun-13	4.184923	1006.5703	1001.2000
25-Jul-13	2.839939	1004.8444	1001.2000
26-Aug-13	7.133594	1010.3542	1001.2000

Please note that after the payment of dividend, the NAV falls to the extent of dividend, distribution tax and cess wherever applicable. Past performance may or may not be sustained in future.

Performance as on June 28, 2013 - Regular Plan : Growth Option

Date	Period	NAV Per Unit (₹)	Scheme Returns (%) ^	Benchmark Returns # (%)	Additional Benchmark Returns* (%)
29-Jun-2012 to 28-Jun-2013	1 Year	1038.2755	8.89%	9.30%	8.17%

Return are absolute

* Additional Benchmark is CRISIL 1 Year T-Bill, #CRISIL Short Term Debt Index

^ Past performance may or may not be sustained in the future


Mr. Mahendra Jajoo manages 16 schemes Please refer page 15 for performance of all schemes managed by the fund manager.

Note: Risk may be represented as:  (BLUE) investors understand that their principal will be at low risk,  (YELLOW) investors understand that their principal will be at medium risk,  (BROWN) investors understand that their principal will be at high risk

Pramerica Treasury Advantage Fund

(An open-ended debt scheme)

This product is suitable for*:

- regular income for short term.
- to provide reasonable returns, commensurate with moderate level of risk and high degree of liquidity, through a portfolio constituted of money market and debt instruments.
- low risk.  (BLUE)

30th August 2013

Investment Objective

The objective of the scheme is to provide reasonable returns, commensurate with a moderate level of risk and high degree of liquidity, through a portfolio constituted of money market and debt instruments. However, there is no assurance that the investment objective of the scheme will be realized and the scheme does not assure or guarantee any returns.

Date of initial allotment

June 3, 2011

Fund Manager & his experience

Mahendra Jajoo

Over 20 years of experience in financial services and capital markets

Plans

Regular Plan & Direct Plan

Options

Growth, Dividend & Bonus

Facilities (Under Dividend Option)

Dividend Reinvestment (daily, weekly, fortnightly, monthly)

Dividend Payout (fortnightly, monthly)

Dividend Transfer Plan

Default Option

Default Option: Growth

Default Dividend Facility: Dividend Reinvestment

Default Dividend Frequency: Daily

Benchmark Index*

CRISIL Short Term Debt Index

NAV as on 30th Aug 2013

Regular Plan

Option	NAV (in ₹)
Growth	1184.2189
Daily Dividend	991.0673
Fortnightly Dividend	988.0862
Weekly Dividend	988.6172
Monthly Dividend	991.8190
Bonus	1184.3459

Direct Plan

Growth	1187.3914
Daily Dividend	989.8694
Bonus	1186.2267

Maturity & Yield

Yield to Maturity	12.08%
Average Maturity	1.40 Years

Modified Duration

1.06 Years

Minimum Investment Amount

₹ 5,000/- and in multiples of ₹ 1 thereafter

Minimum Additional Purchase Amount

₹ 1000/- and in multiples of ₹ 1 thereafter

Load Structure

Entry Load: Not Applicable

Exit Load: (w.e.f April 15, 2013)

- If redeemed / switched-out on or before 456 days from the date of allotment - 1.25%
- If redeemed / switched-out after 456 days from the date of allotment - Nil

Quarterly Average AUM

April 2013 to June 2013 : ₹ 62.62 Crores

Portfolio	Ratings	% of Net Assets
CERTIFICATE OF DEPOSITS		1.06
IndusInd Bank Ltd.	CRISIL A1+	0.57
Central Bank of India	CARE A1+	0.49
COMMERCIAL PAPER		23.35
Tata Realty & Infrastructure Limited	CARE A1+	12.97
Shapoorji Pallonji & Company Limited	ICRA A1+	10.38
CORPORATE BOND		69.40
Century Textile & Industries Ltd.	CARE AA-	12.47
Oriental Hotels Limited	ICRA LAA-	12.38
Aditya Birla Finance	ICRA LAA	12.25
Tata Teleservices Ltd.	CARE A	10.39
National Housing Bank	FITCH AAA(ind)	6.18
Tata Motors Finance Ltd	CRISIL AA-	6.18
L&T Seawoods Private Limited	CARE AA+	6.06
Housing Development Finance Corporation Ltd.	CRISIL AAA	3.49
TREASURY BILLS		1.88
Government of India	SOV	1.88
Cash and Cash Equivalents		0.53
Net Current Assets		3.78
GRAND TOTAL		100.00

DIVIDEND DETAILS

Record Date	Rate (per Unit)	Cum Div NAV	Ex Div NAV
Fortnightly Dividend Payout Option			
10-Jun-13	1.442978	1001.8832	1000.0314
25-Jun-13	2.238096	1002.9020	1000.0039
10-Jul-13	2.947399	1003.7861	1000.0039
Monthly Dividend Payout Option			
25-Jun-13	3.655542	1004.7171	1000.0000

Please note that after the payment of dividend, the NAV falls to the extent of dividend, distribution tax and cess wherever applicable.

Past performance may or may not be sustained in future.

Performance as on 28th June 2013 - Regular Plan - Growth Option

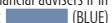


Date	Period	NAV Per Unit (₹)	Scheme Returns (%) ^	Benchmark Returns # (%)	Additional Benchmark Returns* (%)
29-Jun-2012 to 28-Jun-2013	1 Year	1107.0716	8.00%	9.30%	8.17%
30-Jun-2011 to 29-Jun-2012	1 Year	1008.1106	9.85%	8.85%	7.75%

Returns are absolute

* Additional Benchmark is CRISIL 1 Year T-Bill, #CRISIL Short Term Debt Index

^ Past performance may or may not be sustained in the future


Mr. Mahendra Jajoo manages 16 schemes Please refer page 15 for performance of all schemes managed by the fund manager.

* Investors should consult their financial advisers if in doubt about whether the product is suitable for them.
Note: Risk may be represented as:  (BLUE) investors understand that their principal will be at low risk,  (YELLOW) investors understand that their principal will be at medium risk,  (BROWN) investors understand that their principal will be at high risk

Pramerica Credit Opportunities Fund

(An Open-ended debt scheme)

This product is suitable for*:

- regular income over the medium term.
- to generate income by investing in debt/ and money market securities across the credit spectrum
- low risk.  (BLUE)

30th August 2013

Investment Objective

The objective of the scheme is to generate income by investing in debt/ and money market securities across the credit spectrum. The scheme would also seek to maintain reasonable liquidity within the fund. However, there is no assurance that the investment objective of the scheme will be realized and the scheme does not assure or guarantee any returns.

Date of initial allotment:

October 31, 2011

Fund Manager & his experience:

Mahendra Jajoo

Over 20 years of experience in financial services and capital markets.

Plans

Regular Plan & Direct Plan

Options

Growth, Dividend & Bonus

Facilities (under Dividend Option)

Dividend Reinvestment

Dividend Payout

Dividend Transfer Plan

Default Option

Default Option: Growth

Default Dividend Facility: Dividend Reinvestment

Benchmark Index*

CRISIL Long Term Debt Index

NAV as on 30th August 2013

Regular Plan

Option	NAV (in ₹)
Growth	1155.1070
Dividend	988.3929
Bonus	1155.2439

Direct Plan

Growth	1158.5514
Dividend	990.4195
Bonus	1158.5513

Maturity & Yield

Yield to Maturity	12.43%
Average Maturity	2.54 Years

Modified Duration

1.67 Years

Minimum Investment Amount

₹ 5,000/- and in multiples of ₹ 1 thereafter

Minimum Additional Purchase Amount

₹ 1000/- and in multiples of ₹ 1 thereafter

Load Structure

Entry Load: Not Applicable

Exit Load:

- If the units are redeemed/switch-out on or before 365 days of allotment - 2%
- If the units are redeemed/switch-out after 365 days, but on or before 455 days of allotment - 0.50%
- If the units are redeemed/switch-out after 455 days - Nil

Quarterly Average AUM

April 2013 to June 2013 : ₹ 292.49 Crores

Portfolio	Ratings	% of Net Assets
CERTIFICATE OF DEPOSITS		
State Bank of Hyderabad	ICRA A1+	0.71
COMMERCIAL PAPER		
Edelweiss Financial Services Ltd	CRISIL A1+	3.66
Tata Realty & Infrastructure Limited	CARE A1+	2.41
CORPORATE BOND		
		82.95
HPCL - Mittal Energy Limited	ICRA AA-	11.13
IL&FS Transportation Networks Ltd	ICRA LA	9.46
RKN Retail Pvt Limited	CRISIL A-	9.23
Tata Teleservices Ltd.	CARE A	6.04
Manappuram Finance Ltd	CRISIL A+	5.48
Dewan Housing Finance Corporation Limited	CARE AA+	5.45
India Infoline Finance Ltd.	ICRA LAA-	5.43
Shriram City Union Finance Limited	CARE AA	3.84
Sundaram BNP Paribas Home Finance Limited	CARE AA+	3.71
Power Finance Corporation Ltd.	CRISIL AAA	3.61
Tata Motors Finance Ltd	CRISIL AA-	3.61
Magma Fincorp Limited	CARE AA+	3.60
Reliance Home Finance Limited	CARE AA+	3.50
Reliance Gas Transportation Infrastructure Limited	CRISIL AAA	1.90
Century Textile & Industries Ltd.	CARE AA-	1.87
L&T Seawoods Private Limited	CARE AA+	1.82
Fullerton India Credit Company Limited	ICRA LAA+	1.49
Tata Steel Ltd.	CARE AA+	0.85
Shriram Transport Finance Co. Ltd.	CRISIL AA	0.39
Shriram Transport Finance Co. Ltd.	CARE AA+	0.29
Muthoot Finance Limited	CRISIL AA-	0.25
		7.52
TREASURY BILLS		
Government of India	SOV	7.52
		1.76
Cash and Cash Equivalents		
		0.99
Net Current Assets		
		100.00
GRAND TOTAL		

DIVIDEND DETAILS			
Record Date	Rate (per Unit)	Cum Div NAV	Ex Div NAV
Dividend Payout Option			
26-Dec-12	20.371084	1030.4871	1007.3621
26-Mar-13	20.921654	1029.8121	1006.9121
26-Jun-13	18.507699	1029.4116	1005.6616

Please note that after the payment of dividend, the NAV falls to the extent of dividend, distribution tax and cess wherever applicable.

Past performance may or may not be sustained in future.

Performance as on 28th June 2013 - Regular Plan - Growth Option					
Date	Period	NAV Per Unit (₹)	Scheme Returns (%) ^	Benchmark Returns # (%)	Additional Benchmark Returns* (%)
29-Jun-2012 to 28-Jun-2013	1 Year	1074.8605	9.69%	10.72%	8.17%

Returns are absolute

* Additional Benchmark is CRISIL 1 Year T-Bill, #CRISIL Long Term Debt Index

^ Past performance may or may not be sustained in the future


Mr. Mahendra Jajoo manages 16 schemes Please refer page 15 for performance of all schemes managed by the fund manager.

Note: Risk may be represented as:  (BLUE) investors understand that their principal will be at low risk,  (YELLOW) investors understand that their principal will be at medium risk,  (BROWN) investors understand that their principal will be at high risk

Pramerica Dynamic Bond Fund

(An Open Ended Income Scheme)

This product is suitable for*:

- regular income over the medium term.
- to generate optimal returns through active management of a portfolio of debt and money market instruments.
- low risk.  (BLUE)

30th August 2013

Investment Objective

The objective of the Scheme is to generate optimal returns through active management of a portfolio of debt and money market instruments. However, there is no assurance that the investment objective of the Scheme will be realized and the Scheme does not assure or guarantee any returns.

Date of initial allotment

January 12, 2012

Fund Manager & his experience

Mahendra Jajoo

Over 20 years of experience in financial services and capital markets

Plans

Regular Plan & Direct Plan

Options

Growth, Dividend & Bonus

Facilities (Under Dividend Option)

Dividend Reinvestment (monthly, quarterly)

Dividend Payout (monthly, quarterly)

Dividend Transfer Plan (monthly, quarterly)

Default Option

Default Option: Growth

Default Dividend Facility: Dividend Reinvestment

Default Dividend Frequency: Monthly

Benchmark Index

CRISIL Long Term Debt Index

NAV as on 30th August 2013

Regular Plan

Option	NAV (in ₹)
Growth	1120.6436
Monthly Dividend	972.5441
Quarterly Dividend	984.2519
Bonus	1120.9008

Direct Plan

Growth	1124.3457
Monthly Dividend	979.4067
Quarterly Dividend	984.7536
Bonus	1124.4532

Maturity & Yield

Yield to Maturity	9.67%
Average Maturity	2.02 Years

Modified Duration

1.46 Years

Minimum Investment Amount

₹ 5000/- & in multiples of ₹ 1 thereafter

Minimum Additional Amount

₹ 1000/- & in multiples of ₹ 1 thereafter

Load Structure

Entry Load: Not Applicable

Exit Load: Nil

Quarterly Average AUM

April 2013 to June 2013 : ₹ 115.57 Crores

Portfolio	Ratings	% of Net Assets
CORPORATE BOND		25.83
Power Finance Corporation Ltd.	CRISIL AAA	12.23
Reliance Gas Transportation Infrastructure Limited	CRISIL AAA	6.42
Infrastructure Development Finance Co. Ltd.	ICRA LAAA	4.31
Tata Steel Ltd.	CARE AA+	2.87
TREASURY BILLS		31.83
Government of India	SOV	31.83
GILTS		5.81
Government of India	SOV	5.81
Cash and Cash Equivalents		20.72
Net Current Assets		15.81
GRAND TOTAL		100.00

DIVIDEND DETAILS

Record Date	Rate (per Unit)	Cum Div NAV	Ex Div NAV
Quarterly Dividend Payout Option			
26-Dec-12	16.517095	1024.2095	1005.4595
26-Mar-13	25.869207	1030.0240	1001.4064
26-Jun-13	20.448513	1027.3426	1001.1020

Please note that after the payment of dividend, the NAV falls to the extent of dividend, distribution tax and cess wherever applicable.

Past performance may or may not be sustained in future.

Performance as on 28th June 2013 - Regular Plan - Growth Option

Date	Period	NAV Per Unit (₹)	Scheme Returns (%) ^	Benchmark Returns # (%)	Additional Benchmark Returns* (%)
29-Jun-2012 to 28-Jun-2013	1 Year	1044.4423	9.71%	10.72%	12.10%

Returns are absolute

*Additional Benchmark is CRISIL 10 Year Gilt Index, #CRISIL Long Term Debt Index

^ Past performance may or may not be sustained in the future

Mr. Mahendra Jajoo manages 16 schemes Please refer page 15 for performance of all schemes managed by the fund manager.

Pramerica Dynamic Monthly Income Fund

(An open-ended income scheme)

This product is suitable for*:

- regular income for over medium to long term.
- to generate regular returns through investment primarily in Debt and Money Market Instruments and to generate capital appreciation by investing in equity and equity related instruments.
- Monthly Income is not assured & is subject to availability of distributable surplus.
- medium risk. (YELLOW)

30th August 2013

Investment Objective

The objective of the Scheme is to generate regular returns through investment primarily in Debt and Money Market Instruments and to generate capital appreciation by investing in equity and equity related instruments. Monthly Income is not assured & is subject to availability of distributable surplus. However, there is no assurance that the investment objective of the Scheme will be realized and the Scheme does not assure or guarantee any returns.

Date of initial allotment

March 29, 2011

Fund Manager & his experience

B P Singh (for equity portfolio)

Over 18 years of experience in broad based investment management

&

Mahendra Jajoo (for fixed income portfolio)

Over 20 years of experience in financial services and capital markets

Plans

Regular Plan & Direct Plan

Options

Growth, Dividend & Bonus

Facilities (Under Dividend Option)

Dividend Reinvestment Facility at monthly frequency

Dividend Payout Facility at monthly frequency

Dividend Transfer Plan

Default Option

Default Option: Growth

Default Dividend Facility: Dividend Reinvestment

Default Dividend Frequency: Monthly

Benchmark Index*

Crisil MIP Blended Index

NAV as on 30th August 2013

Regular Plan

Option **NAV (in ₹)**

Growth 11.3396

Monthly Dividend 9.8465

Direct Plan

Growth 11.4273

Monthly Dividend 10.0102

Bonus 11.3864

Maturity & Yield

Yield to Maturity 11.51%

Average Maturity 3.28 Years

Modified Duration

2.39 Years

Minimum Investment Amount

₹ 5,000/- and in multiples of ₹ 1 thereafter

Minimum Additional Purchase Amount

₹ 1,000/- and in multiples of ₹ 1 thereafter

Load Structure

Entry Load: Not Applicable

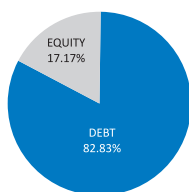
Exit Load:

- If the units are redeemed/switch-out on or before 365 days of allotment - 1%;
- If the units are redeemed/switch-out after 365 days - Nil

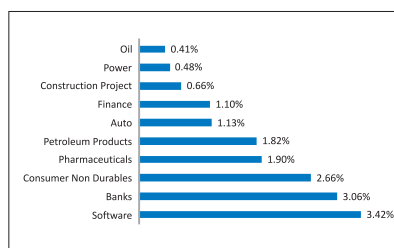
Quarterly Average AUM

April 2013 to June 2013 : ₹ 72.63 Crores

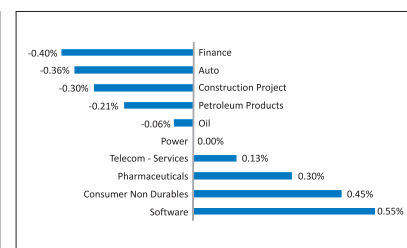
Portfolio	Ratings/Sector	% of Net Assets
DEBT		82.83
CERTIFICATE OF DEPOSITS		37.48
IDBI Bank Ltd.	CRISIL A1+	21.77
Central Bank of India	CARE A1+	8.46
Andhra Bank	CARE A1+	7.25
COMMERCIAL PAPER		9.24
Tata Realty & Infrastructure Limited	CARE A1+	9.24
CORPORATE BOND		31.67
Tata Steel Ltd.	CARE AA+	10.21
Reliance Gas Transportation Infrastructure Limited	CRISIL AAA	7.62
Rural Electrification Corporation Ltd.	CRISIL AAA	7.30
Power Grid Corporation of India Ltd.	CRISIL AAA	3.61
Manappuram Finance Ltd	CARE AA-	1.67
Muthoot Finance Limited	CRISIL AA-	1.26
Net Current Assets		4.44
Equity		17.17
I T C Ltd.	Consumer Non Durables	2.14
Infosys Limited	Software	1.52
Reliance Industries Ltd.	Petroleum Products	1.42
HDFC Bank Ltd.	Banks	1.13
Housing Development Finance Corporation Ltd.	Finance	1.10
ICICI Bank Ltd.	Banks	1.10
Tata Consultancy Services Ltd.	Software	1.05
Larsen & Toubro Ltd.	Construction Project	0.66
Cipla Ltd.	Pharmaceuticals	0.54
Sun Pharmaceutical Industries Ltd.	Pharmaceuticals	0.51
Dr. Reddys Laboratories Ltd.	Pharmaceuticals	0.50
NTPC Ltd.	Power	0.48
State Bank of India	Banks	0.47
Tech Mahindra Ltd.	Software	0.46
Oil & Natural Gas Corporation Ltd.	Oil	0.41
Mahindra & Mahindra Ltd.	Auto	0.41
Bharti Airtel Ltd.	Telecom - Services	0.40
Lupin Ltd.	Pharmaceuticals	0.35
Tata Motors Ltd.	Auto	0.32
Asian Paints Ltd.	Consumer Non Durables	0.31
Bharat Petroleum Corporation Ltd.	Petroleum Products	0.25
Bajaj Auto Ltd.	Auto	0.23
HCL Technologies Ltd.	Software	0.21
United Spirits Ltd.	Consumer Non Durables	0.21
IndusInd Bank Ltd.	Banks	0.19
Wipro Ltd.	Software	0.18
Kotak Mahindra Bank Ltd.	Banks	0.17
Hindustan Petroleum Corporation Ltd.	Petroleum Products	0.15
Hero MotoCorp Limited	Auto	0.11
ACC Ltd.	Cement	0.08
Maruti Suzuki India Ltd.	Auto	0.06
Sobha Developers Ltd	Construction	0.05
GRAND TOTAL		100.00



Asset Allocation



Sector Allocation in Equity



Month on Month Change

DIVIDEND DETAILS			
Record Date	Rate (per Unit)	Cum Div NAV	Ex Div NAV
Monthly Dividend Payout Option			
25-Jun-13	0.051977	10.3384	10.2717

Please note that after the payment of dividend, the NAV falls to the extent of dividend, distribution tax and cess wherever applicable. Past performance may or may not be sustained in future.

Performance as on 28th June 2013 - Regular Plan - Growth Option					
Date	Period	NAV Per Unit (₹)	Scheme Returns (%) ^	Benchmark Returns # (%)	Additional Benchmark Returns* (%)
29-Jun-2012 to 28-Jun-2013	1 Year	10.8254	9.23%	10.83%	12.10%
30-Jun-2011 to 29-Jun-2012	1 Year	10.1775	6.37%	6.54%	7.10%

Returns are absolute

* Additional Benchmark is CRISIL 10 Year Gilt Index, #CRISIL MIP Blended Index

^ Past performance may or may not be sustained in the future

Mr. Mahendra Jajoo manages 16 schemes & Mr. Brahmaprakash Singh manages 3 schemes. Please refer page 15 for performance of all schemes managed by the fund manager.

Note: Risk may be represented as: (BLUE) investors understand that their principal will be at low risk, (YELLOW) investors understand that their principal will be at medium risk, (BROWN) investors understand that their principal will be at high risk.

Pramerica Large Cap Equity Fund

(An open-ended equity scheme) (earlier known as Pramerica Equity Fund)

This product is suitable for*:

- capital appreciation over long term.
- to achieve long term capital appreciation by investing in an actively managed diversified portfolio consisting of equity and equity related securities including derivatives, debt & money market instruments.
- high risk. (BROWN)

30th August 2013

Investment Objective

The primary objective of Scheme is to achieve long term capital appreciation by predominantly investing in equity and equity related securities including derivatives of large cap companies. The scheme may also invest in equity & equity related securities of other than large cap companies besides debt & money market instruments.

Date of initial allotment

December 6, 2010

Fund Manager & his experience

B P Singh (for equity portfolio)

Over 18 years of experience in broad based investment management

&

Mahendra Jajoo (for fixed income portfolio)

Over 20 years of experience in financial services and capital markets

Plans

Regular Plan & Direct Plan

Options

Growth & Dividend

Facilities (Under Dividend Option)

Dividend Reinvestment

Dividend Payout

Dividend Transfer Plan

Default Option

Default Option: Growth

Default Dividend Facility: Dividend Reinvestment

Benchmark Index*

CNX Nifty

NAV as on 30th August 2013

Regular Plan

Option	NAV (in ₹)
Growth	8.57
Dividend	8.57

Direct Plan

Growth	8.60
Dividend	8.60

Ratio

Portfolio Turnover Ratio# 161.86%

Portfolio turnover ratio is calculated as lower of sales or purchase divided by AAUM for last rolling 12 months.

Minimum Investment Amount

₹ 5,000/- and in multiples of ₹ 1 thereafter

Minimum Additional Purchase Amount

₹ 500/- and in multiples of ₹ 1 thereafter

Load Structure

Entry Load: Not Applicable

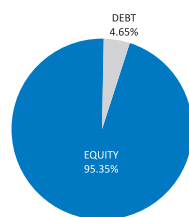
Exit Load:

- If the units are redeemed/switch-out on or before 365 days of allotment - 1%;
- If the units are redeemed/switch-out after 365 days - Nil

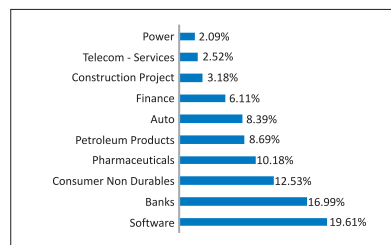
Quarterly Average AUM

April 2013 to June 2013 : ₹ 37.06 Crores

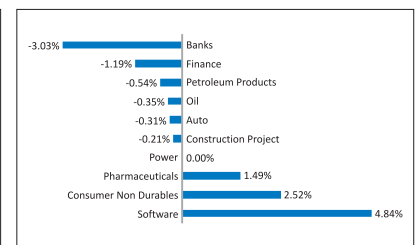
Portfolio	Ratings/Sector	% of Net Assets
EQUITY		95.35
I T C Ltd.	Consumer Non Durables	9.55
Infosys Limited	Software	8.53
Reliance Industries Ltd.	Petroleum Products	6.97
HDFC Bank Ltd.	Banks	6.82
Housing Development Finance Corporation Ltd.	Finance	6.11
Tata Consultancy Services Ltd.	Software	5.28
ICICI Bank Ltd.	Banks	5.22
Larsen & Toubro Ltd.	Construction Project	3.18
Sun Pharmaceutical Industries Ltd.	Pharmaceuticals	3.12
State Bank of India	Banks	2.88
Mahindra & Mahindra Ltd.	Auto	2.74
Dr. Reddys Laboratories Ltd.	Pharmaceuticals	2.62
Cipla Ltd.	Pharmaceuticals	2.55
Tata Motors Ltd.	Auto	2.46
Tech Mahindra Ltd.	Software	2.23
NTPC Ltd.	Power	2.09
Oil & Natural Gas Corporation Ltd.	Oil	2.05
Bharti Airtel Ltd.	Telecom - Services	2.02
Lupin Ltd.	Pharmaceuticals	1.89
Bajaj Auto Ltd.	Auto	1.70
HCL Technologies Ltd.	Software	1.56
Kotak Mahindra Bank Ltd.	Banks	1.36
Asian Paints Ltd.	Consumer Non Durables	1.05
Wipro Ltd.	Software	1.03
Hero MotoCorp Limited	Auto	1.02
Bharat Petroleum Corporation Ltd.	Petroleum Products	1.01
Emami Limited	Consumer Non Durables	0.99
MindTree Limited	Software	0.98
UltraTech Cement Ltd.	Cement	0.96
United Spirits Ltd.	Consumer Non Durables	0.94
Hindustan Petroleum Corporation Ltd.	Petroleum Products	0.71
IndusInd Bank Ltd.	Banks	0.71
Bharat Heavy Electricals Ltd.	Industrial Capital Goods	0.59
Jet Airways (India) Limited	Transportation	0.51
Idea Cellular Ltd.	Telecom - Services	0.50
Maruti Suzuki India Ltd.	Auto	0.47
ACC Ltd.	Cement	0.41
Sobha Developers Ltd	Construction	0.28
Hindalco Industries Ltd.	Non - Ferrous Metals	0.26
DEBT		4.65
CORPORATE BOND		0.02
Dr. Reddys Laboratories Ltd.	ICRA LAA+	0.02
Cash and Cash Equivalents		5.36
Net Current Assets		-0.73
GRAND TOTAL		100.00



Asset Allocation



Sector Allocation in Equity



Month on Month Change

Performance as on 28th June 2013 - Regular Plan : Growth Option					
Date	Period	NAV Per Unit (₹)	Scheme Returns (%) ^	Benchmark Returns # (%)	Additional Benchmark Returns * (%)
29-Jun-2012 to 28-Jun-2013	1 Year	8.23	11.54%	10.67%	11.28%
30-Jun-2011 to 29-Jun-2012	1 Year	9.32	-11.70%	-6.53%	-7.51%

Returns are absolute.

*Additional Benchmark SENSEX, #CNX Nifty

^ Past performance may or may not be sustained in the future.

Mr. Brahmprakash Singh manages 3 Schemes and Mr. Mahendra Jajoo manages 16 schemes Please refer page 15 for performance of all schemes managed by the fund manager.

* Investors should consult their financial advisers if in doubt about whether the product is suitable for them.
Note: Risk may be represented as: (BLUE) investors understand that their principal will be at low risk, (YELLOW) investors understand that their principal will be at medium risk, (BROWN) investors understand that their principal will be at high risk

Pramerica Dynamic Asset Allocation Fund

(An open-ended dynamic asset scheme) (earlier known as Pramerica Dynamic Fund)

This product is suitable for*:

- capital appreciation over long term.
- to achieve long term capital appreciation by investing in an actively managed diversified portfolio consisting of equity and equity related securities including derivatives, debt & money market instruments.
- high risk. (BROWN)

30th August 2013

Investment Objective

The objective of the scheme is to achieve long term capital appreciation by investing in an actively managed diversified portfolio consisting of equity and equity related securities including derivatives, debt & money market instruments. However, there is no assurance that the investment objective of the scheme will be realized and the scheme does not assure or guarantee any returns

Date of initial allotment

December 6, 2010

Fund Manager & his experience

B P Singh (for equity portfolio)

Over 18 years of experience in broad based investment management

&

Mahendra Jajoo (for fixed income portfolio)

Over 20 years of experience in financial services and capital markets

Plans

Regular Plan & Direct Plan

Options

Growth & Dividend

Facilities (Under Dividend Option)

Dividend Reinvestment

Dividend Payout

Dividend Transfer Plan

Default Option

Default Option: Growth

Default Dividend Facility: Dividend Reinvestment

Benchmark Index¹

A Hybrid Benchmark with 50% weight to CNX Nifty and 50% weight to CRISIL MIP Index

NAV as on 30th August 2013

Regular Plan

Option	NAV (in ₹)
Growth	9.46
Dividend	9.46

Direct Plan

Growth	9.49
Dividend	9.49

Maturity & Yield

Yield to Maturity	10.65%
Average Maturity	4.87 Years

Modified Duration

3.58 Years

Minimum Investment Amount

₹ 5,000/- and in multiples of ₹ 1 thereafter

Minimum Additional Purchase Amount

₹ 500/- and in multiples of ₹ 1 thereafter

Load Structure

Entry Load: Not Applicable

Exit Load:

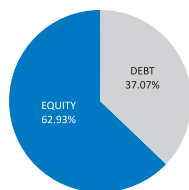
- If the units are redeemed/switch-out on or before 365 days of allotment - 1%;
- If the units are redeemed/switch-out after 365 days - Nil

¹ "CRISIL Hybrid ("Indices") are computed, compiled and prepared by CRISIL using equity indices, which is one of its components licensed by India Index Services & Products Limited ("IISL") and Standard and Poor's Financial Services LLC ("S&P") to CRISIL. CRISIL Indices are the sole property of CRISIL. CRISIL Indices shall not be copied, transmitted or redistributed in any manner for any commercial use. CRISIL has taken due care and caution in computation of the Indices, based on the data obtained from sources, which it considers reliable. However, CRISIL does not guarantee the accuracy, adequacy or completeness of the Indices and is not responsible for any errors or for the results obtained from the use of the Indices. CRISIL especially states that CRISIL / IISL / S&P has no financial liability whatsoever to the users of CRISIL Indices"

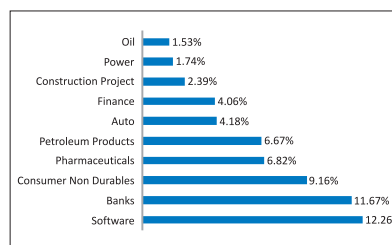
Quarterly Average AUM

April 2013 to June 2013 : ₹ 63.90 Crores

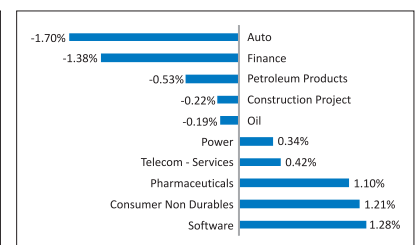
Portfolio	Ratings/Sector	% of Net Assets
EQUITY		62.93
I T C Ltd.	Consumer Non Durables	7.71
Infosys Limited	Software	5.58
Reliance Industries Ltd.	Petroleum Products	5.21
HDFC Bank Ltd.	Banks	4.20
Housing Development Finance Corporation Ltd.	Finance	4.06
ICICI Bank Ltd.	Banks	3.86
Tata Consultancy Services Ltd.	Software	3.83
Larsen & Toubro Ltd.	Construction Project	2.39
State Bank of India	Banks	2.19
Cipla Ltd.	Pharmaceuticals	1.93
Dr. Reddys Laboratories Ltd.	Pharmaceuticals	1.83
Sun Pharmaceutical Industries Ltd.	Pharmaceuticals	1.78
NTPC Ltd.	Power	1.74
Oil & Natural Gas Corporation Ltd.	Oil	1.53
Mahindra & Mahindra Ltd.	Auto	1.47
Bharti Airtel Ltd.	Telecom - Services	1.42
Tech Mahindra Ltd.	Software	1.40
Lupin Ltd.	Pharmaceuticals	1.28
Tata Motors Ltd.	Auto	1.07
Bharat Petroleum Corporation Ltd.	Petroleum Products	0.91
Bajaj Auto Ltd.	Auto	0.84
HCL Technologies Ltd.	Software	0.76
Asian Paints Ltd.	Consumer Non Durables	0.76
IndusInd Bank Ltd.	Banks	0.73
United Spirits Ltd.	Consumer Non Durables	0.69
Kotak Mahindra Bank Ltd.	Banks	0.69
Wipro Ltd.	Software	0.69
UltraTech Cement Ltd.	Cement	0.55
Hindustan Petroleum Corporation Ltd.	Petroleum Products	0.55
Hero MotoCorp Limited	Auto	0.49
Maruti Suzuki India Ltd.	Auto	0.31
ACC Ltd.	Cement	0.29
Sobha Developers Ltd	Construction	0.19
DEBT		37.07
CERTIFICATE OF DEPOSITS		4.80
Central Bank of India	CARE A1+	4.80
CORPORATE BOND		25.73
Reliance Gas Transportation Infrastructure Limited	CRISIL AAA	8.95
Power Finance Corporation Ltd.	CRISIL AAA	8.50
Power Grid Corporation of India Ltd.	CRISIL AAA	4.24
Tata Steel Ltd.	CARE AA+	4.00
Dr. Reddys Laboratories Ltd.	ICRA LAA+	0.04
Cash and Cash Equivalents		0.54
Net Current Assets		6.00
GRAND TOTAL		100.00



Asset Allocation



Sector Allocation in Equity



Month on Month Change

Performance as on 28th June 2013 - Regular Plan : Growth Option					
Date	Period	NAV Per Unit (₹)	Scheme Returns (%) ^	Benchmark Returns # (%)	Additional Benchmark Returns * (%)
29-Jun-2012 to 28-Jun-2013	1 Year	9.23	9.10%	10.92%	11.28%
30-Jun-2011 to 29-Jun-2012	1 Year	9.63	-4.15%	0.17%	-7.51%

Returns are absolute

*Additional Benchmark SENSEX

^ Past performance may or may not be sustained in the future

Mr. Brahmprakash Singh manages 3 Schemes and Mr. Mahendra Jajoo manages 16 schemes Please refer page 15 for performance of all schemes managed by the fund manager.

* Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Note: Risk may be represented as: (BLUE) investors understand that their principal will be at low risk, (YELLOW) investors understand that their principal will be at medium risk, (BROWN) investors understand that their principal will be at high risk

Performance of all the schemes

Funds managed by Mr. Mahendra Jajoo & Mr. B P Singh #	June 30th, 2011 to June 29th, 2012 (Absolute Returns)	June 29th, 2012 to June 28th, 2013 (Absolute Returns)
Pramerica Liquid Fund - Growth	9.88%	8.93%
CRISIL Liquid Fund Index (Benchmark)	8.68%	8.12%
CRISIL 1 Year T - Bill Index (Additional Benchmark)	7.73%	8.17%
Pramerica Ultra Short Term Bond Fund - Growth	9.80%	9.11%
CRISIL Liquid Fund Index (Benchmark)	8.68%	8.12%
CRISIL 1 Year T - Bill Index (Additional Benchmark)	7.73%	8.17%
Pramerica Short Term Income Fund - Growth	10.02%	8.88%
CRISIL Short Term Debt Index (Benchmark)	8.81%	9.30%
CRISIL 1 Year T - Bill Index (Additional Benchmark)	7.73%	8.17%
Pramerica Treasury Advantage Fund - Growth	9.82%	8.00%
CRISIL Short Term Debt Index (Benchmark)	8.81%	9.30%
CRISIL 1 Year T - Bill Index (Additional Benchmark)	7.73%	8.17%
Pramerica Credit Opportunities Fund - Growth	NA	9.69%
CRISIL Long Term Debt Index (Benchmark)	NA	10.72%
CRISIL 1 Year T - Bill Index (Additional Benchmark)	NA	8.17%
Pramerica Dynamic Monthly Income Fund - Growth #	6.37%	9.23%
CRISIL MIP Blended Index (Benchmark)	6.54%	10.83%
CRISIL 10 Year Gilt Index (Additional Benchmark)	7.10%	12.10%
Pramerica Dynamic Bond Fund - Growth	NA	9.71%
CRISIL Long Term Debt Index	NA	10.72%
CRISIL 1 Year T - Bill Index (Additional Benchmark)	NA	12.10%
Pramerica Short Term Floating Rate Fund - Growth	NA	8.89%
CRISIL Short Term Debt Index (Benchmark)	NA	9.30%
CRISIL 1 Year T-Bill Index (Additional Benchmark)	NA	8.17%
Pramerica Large Cap Equity Fund - Growth #	-11.70%	11.54%
CNX Nifty (Benchmark)	-6.53%	10.67%
SENSEX (Additional Benchmark)	-7.51%	11.28%
Pramerica Dynamic Asset Allocation Fund - Growth #	-4.15%	9.10%
A Hybrid benchmark with 50% weight to the Nifty and the balance 50% weight assigned to CRISIL MIP Index (Benchmark)	0.17%	10.92%
SENSEX (Additional Benchmark)	-7.51%	11.28%

Funds managed by Mr. Brahma Prakash Singh	June 30th, 2011 to June 29th, 2012 (Absolute Returns)	June 29th, 2012 to June 28th, 2013 (Absolute Returns)
Pramerica Large Cap Equity Fund - Growth \$	-11.70%	11.54%
CNX Nifty (Benchmark)	-6.53%	10.67%
SENSEX (Additional Benchmark)	-7.51%	11.28%
Pramerica Dynamic Asset Allocation Fund - Growth \$	-4.15%	9.10%
A Hybrid benchmark with 50% weight to the Nifty and the balance 50% weight assigned to CRISIL MIP Index (Benchmark)	0.17%	10.92%
SENSEX (Additional Benchmark)	-7.51%	11.28%
Pramerica Dynamic Monthly Income Fund - Growth \$	6.37%	9.23%
CRISIL MIP Blended Index (Benchmark)	6.54%	10.83%
CRISIL 10 Year Gilt Index (Additional Benchmark)	7.10%	12.10%

\$ Mr. Mahendra Jajoo manages the fixed income portfolio of this scheme.

Mr. Brahma Prakash Singh manages the equity portfolio of this scheme.

Past performance may or may not be sustained in future. Calculations are based on Regular Plan - Growth Option NAV.

The above data excludes performance of the schemes which have not completed a year.

Mutual Fund investments are subject to market risks, read all scheme related documents carefully

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