

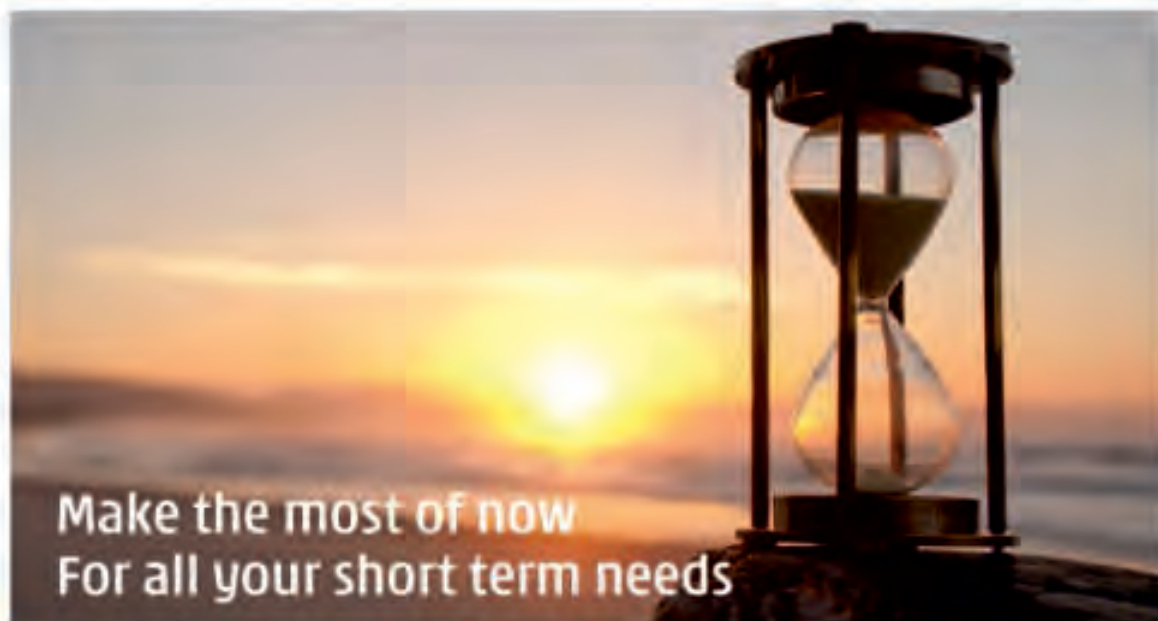
FUND FACT SHEET

APRIL 2015



Pramerica

MUTUAL FUND



Make the most of now
For all your short term needs

Invest in

PRAMERICA SHORT TERM INCOME FUND

(An open ended income scheme)

We usually hold short term surplus funds in idle cash or in savings bank accounts.
Why not put it to better use and invest it to potentially earn more?

Invest in Pramerica Short Term Income Fund to meet your short term financial needs.

Is this product suitable for investors who are seeking?

- Regular income for short term.
- To generate regular returns with moderate level of risk by investing primarily in a portfolio of debt securities and money market instruments of short term maturity.
- LOW RISK (GREEN)

*Investor should consult their financial adviser if in doubt about whether the product is suitable for them.

Note: Risk may be represented as:

- (BLUE) Investors understand that their principal will be at low risk.
- (YELLOW) Investors understand that their principal will be at medium risk.
- (BROWN) Investors understand that their principal will be at high risk.

Mutual Fund Investments are subject to market risks, read all scheme related documents carefully.

Pramerica and Pramerica Financial are trade names used by Prudential Financial, Inc., a company incorporated and with its principal place of business in the United States, and by its affiliated companies in select countries outside the United States. None of these companies are affiliated in any manner with Prudential plc, a company incorporated in the United Kingdom.

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Pramerica

MUTUAL FUND

Pramerica Power Goals : Details as on 4 th May, 2015	
Long - term Average P/E Nifty	18.50
20 Day Moving Average	22.87
Applicable P/E Variation Band	Between 21% to 30%
Initial Asset Allocation	40% Allocation to Equity
Re - balancing Allocation	No Action

This information/disclosure is made at the discretion of Pramerica Asset Managers Private Limited ("the AMC") and is for information purpose only. This information/disclosure does not constitute a distribution, an endorsement, an offer to buy or sell or the solicitation of an offer to buy or sell any securities or any other financial products / investment facility (collectively "Products") mentioned in this information/disclosure or an attempt to influence the opinion or behavior of the Investors/Recipients. The information incorporated in this disclosure is solely to enhance the transparency of the product/facility offered by the AMC and should not be treated as an endorsement in any manner whatsoever. This disclosure is not meant to serve as a professional advice for the Investors/Recipients and Investors/Recipients are advised to seek independent professional advice and arrive at an informed investment decision before making any investments. **Mutual Fund investments are subject to market risks, read all scheme related documents carefully.**

Stop trying to time the market ! Invest in a P/E based strategy

In the equity markets, one should invest when the valuation (P/E) is low, not the index level. Simply put we should invest when market is cheaper and the P/E ratio helps us decide this.

- Methodology adopted for P/E based Strategy illustrations:
 - Asset allocation is done on the basis of the table shown here
 - The equity market/component is represented by CNX NIFTY.
 - The balance allocation (i.e. portfolio value minus equity allocation) is considered as debt component
 - Debt component returns is considered at 6% per annum for the calculation purpose.
 - Any allocation into or out of equity is carried out on the first working day of the month.
 - Variation is defined as the deviation of 20 day Average trailing P/E of CNX NIFTY as at the month-end, compared with its Long-Term Average P/E (i.e. from 1st Jan 1999)

Enter

Variation* from long-term Average PE	% Equity Allocation
Above 40%	0%
Between 31% to 40%	0%
Between 21% to 30%	40%
Between 11% to 20%	60%
Between 1% to 10%	80%
Between -10% to 0%	100%
Between -20% to -11%	100%
Less than -20%	100%

Exit + Re-Enter

Variation* from long-term Average PE	Asset Allocation - Move from Equity to Debt	Asset Allocation - Move from Debt to Equity
Above 40%	100%	—
Between 31% to 40%	50%	—
Between 21% to 30%	—	—
Between 11% to 20%	—	—
Between 1% to 10%	—	—
Between -10% to 0%	—	10%
Between -20% to -11%	—	50%
Less than -20%	—	100%

Historic P/E Strategy Returns for Variation Band 21% to 30%

SIP Returns	5 Year		7 Year		10 Year		15 Year	
	P/E Based Strategy	Nifty	P/E Based Strategy	Nifty	P/E Based Strategy	Nifty	P/E Based Strategy	Nifty
Minimum	10.90%	0.64%	14.06%	6.07%	30.06%	17.71%	24.42%	15.66%
Maximum	25.67%	21.06%	28.80%	28.07%	32.29%	19.93%	25.98%	16.74%
Average	17.37%	11.46%	21.01%	16.65%	31.32%	18.94%	25.28%	16.24%

Lumpsum Returns	5 Year		7 Year		10 Year		15 Year	
	P/E Based Strategy	Nifty	P/E Based Strategy	Nifty	P/E Based Strategy	Nifty	P/E Based Strategy	Nifty
Minimum	9.34%	2.44%	16.69%	5.45%	23.86%	12.60%	20.83%	11.62%
Maximum	23.30%	12.76%	20.72%	16.79%	25.38%	14.95%	22.20%	13.34%
Average	15.44%	6.84%	18.64%	10.52%	24.74%	13.50%	21.55%	12.50%

Data Source : CNX NIFTY, Market Data and Internal Calculations. The above graph and table are intended for illustration purpose only to help understand the performance of the equity market, represented by the index CNX NIFTY, on a monthly rolling for 5/7/10/15 years CAGR basis from January 1999 to April 2015 based on the various bands of P/E variation. P/E variation is defined as the deviation of trailing PE of CNX NIFTY (observed on a 20 days moving average basis) from Long-Term Average PE of CNX NIFTY. **Past performance may or may not be sustained in the future.**

The information contained herein is provided by Pramerica Asset Managers Private Limited (the AMC) on the basis of publicly available information, internally developed data and other third party sources believed to be reliable. However, the AMC cannot guarantee the accuracy of such information, assure its completeness, or warrant such information will not be changed. The information contained herein is current as of the date of issuance (or such earlier date as referenced herein) and is subject to change without notice. **There can be no assurance that any forecast made herein will be actually realized.** These materials do not take into account individual investor's objectives, needs or circumstances or the suitability of any securities, financial instruments or investment strategies described herein for particular investor. Hence, each investor is advised to consult his or her own professional investment / tax advisor / consultant for advice in this regard. These materials are not intended for distribution to or use by any person in any jurisdiction where such distribution would be contrary to local law or regulation.



Market Round-Up : Equity

B P Singh,
Executive Director & CIO - Equity

April 2015

April started off with recovery of the sharp losses seen in March but reversed the trend starting with the result season mid-month resulting in Nifty booking losses of almost 8% from the peak in the month. Broader markets fared better with the midcap index outperforming Nifty by a little over 1.5%. Various factors were attributed to the weakness in the markets which saw a net FII cash outflow of almost \$1.4bn in the month (excluding a large block).

The spotlight in the global markets was stolen by China with those indices gaining over 15% within a month as a record number of Chinese individuals participate in a market that appears to be well supported by the central bank and government who are aiming to pull the economy from the slump led by market sentiment. This period saw many global funds pulling resources to increase exposure in China which may temporarily impact India adversely. Commodities recovered somewhat from their rut on the back of this as seen in a 15% gain in crude prices. Inconclusive jobs data and weaker than expected 1Q GDP growth in the US has pushed the likelihood of a rate hike well into the second half of the year.

RBI took a pause in this monetary policy review after the cumulative rate cut of 50 bps urging banks to show better transmission of rates. Most banks have since cut their base rate between 10-50 bps. RBI's caution on expediting rate cuts emanates from their expectations of inflation and its target of real interest rate despite CPI continuing on its downward trajectory coming in lower than expectations at 5.2% for the month of March whereas wholesale prices continued to contract.

One of the factors that was attributed to the weakness in the markets was government's stance on past minimum alternate tax on foreign institutional investors. Though the government clarified that MAT will not be applicable from April 1, 2015, understanding on the past dues was murky from various quarters. This perceived uncertainty which may have rattled the markets was compounded by the Indian Meteorological Department's forecast of a possible weak monsoon which was interpreted as prolonged weakness in India's rural demand.

The markets moved into an expected weak earnings season with these cues in the background. The numbers were then responsible for the closing sectoral performances where banks outperformed by ending flat while IT was the big loser at -9%.

4th Quarter Results

The results of the final quarter of this financial year came rolling in evoking mixed reactions. IT companies across the board underperformed expectations which had already been reset to lower levels after the warnings the companies issued in March. Factors ranging from adverse cross currency movements to delays in project ramp ups combined with weakness in the energy vertical resulted in the poor show.

Private sector banks largely beat expectations by displaying a good control on asset quality alongwith improvement in profitability. Asset finance NBFCs also managed a good showing with great focus on recoveries driving absolute NPA levels lower. Public sector banks are yet to report their numbers where the focus as usual will be on asset quality and the quantum of restructured loans.

Among other sectors, raw material prices benefitted gross margins as expected by us. This was especially evident in cement where the EBITDA/tonne showed a substantial improvement but the numbers were impacted by contracting volumes. Auto companies also benefitted from declining raw material prices which have not been passed on to the consumers.

Outlook

The quarterly numbers have painted the picture of a delayed revival in the economy along expected lines. The stock performances have also been impacted by other factors as outlined. As we have stated in the past, this is a quarter of consolidation which may prolong to another quarter before we see the reversal in earnings.

Hence, we believe that the recent correction is an opportunity to build a portfolio of strong companies that are now available at relatively more attractive levels.



Market Round-Up : Fixed Income

Ritesh Jain,
Executive Director & Head - Fixed Income

This month the bonds went through a bumpy ride with the markets slipping into a bearish mode almost giving up most of their gains since the beginning of rate easing cycle. In the April policy statement released by RBI it guided the markets that going forward, the accommodative stance of monetary policy will be maintained, but monetary policy actions will be conditioned by few pre conditions being met. First, the RBI will await the transmission by banks of its front-loaded rate reductions in January and February into their lending rates. Second, developments in sectoral prices, especially those of food, will be monitored, as will the effects of recent weather disturbances and the likely strength of the monsoon, for any signs of threats to disinflation that is underway. RBI will look through both seasonal as well as base effects. Third, it will look to a continuation and even acceleration of govt policy efforts to improve the availability of key resources such as power and land. Further RBI shall also monitor progress on repurposing of public spending from poorly targeted subsidies towards public investment and reduction in the pipeline of stalled investments. Finally, it will watch for signs of normalization of the US monetary policy. It also expressed confidence that domestic economy was better buffered in the wake of comfortable FX reserves position to counter unexpected volatility in the markets. RBI also lowered its CPI projections since in 2015 so far, the inflation path had evolved along the projected path with a sizable undershoot of the January 2015 target. CPI inflation was projected to moderate to around 4% by August, but firming up to reach 5.8% by the end of the year it further stated that there were upside risks to these projections due to possible intensification of el niño conditions leading to a less than normal monsoon, resulting in second round price effects on food items. RBI acknowledged that at present inflation risks were balanced as faster closing of the output gap; geo-political developments leading to hardening of global commodity prices; and spillover from external developments through exchange rate and asset price channels, appear to be offset by downsides originating from global deflationary/disinflationary tendencies, soft outlook on global commodity prices; and slack in the domestic economy. Immediately post policy few banks delivered token reduction in their Base rates.

On the external front the trade deficit for march widened for the first time in 5 months to \$11.79 bn with collapse of exports becoming increasingly evident in the light of relatively stronger INR performance to USD. As per media sources Income Tax authorities sent demand notices to FII community claiming MAT dues (Minimum Alternate Tax) on capital gains and the interest income booked in years prior to April 2015. Later the govt had exempted them from payment of MAT on capital gains, royalties, interest income & technical fees as per the recent Finance Bill amendments from the current financial year onwards. However the govt did not give any retrospective tax relief. On the domestic front, MET department has forecasted monsoons to be below normal with rising probability of El-Nino conditions In terms of other macro economic data points the headline CPI inflation for March moderated to 5.17% which was also below market consensus of 5.4%. Despite the fallout of unseasonal rains the price pressures on food items was muted. While the Core CPI remained unchanged at 4.14%. Miscellaneous category saw a sequential jump m/m. This was predominantly driven by the transportation sub-component, which captured the impact of hike in petrol and diesel prices announced at the beginning of Mar-15. In fact, overall price pressure is seen to be reducing with sequential moderation in most of the household goods and services categories. Similarly WPI also contracted to 2.1% with manufactured product inflation falling sharply by 0.4%. India IIP for February also jumped to 5% on the back of healthy expansion in the Capital goods space. The refiners also raised petrol & diesel prices by Rs 3.96 & 2.37 / litre towards the month end.

In global markets hectic Greece negotiations continued with its creditors in order to reach some form of a bail out agreement. Since the Greece had debt payments due in couple of weeks the Greek PM had stepped up his efforts to renegotiate the next round of bailout package by reshuffling his cabinet and reach a deal. During the month Greek govt authorities had also asked their public sector enterprises to use their available cash reserves to meet the intermittent cash crunch in the system. Further Bank of

Greece was also able to raise more amounts under Emergency liquidity Adjustment facility. With these developments the possibility of Greece staying with Euro zone has increased. These developments dampened the demand for safe heaven US treasuries as well as USD. The EURO which made a new low of 1.0484 last month ended the month near 1.12 recouping its 2 month losses. On the other hand US macro data points continued to disappoint with weak payroll data for March which came in at 126K breaching the crucial average payroll gains of 200K in past few months. While the 1st advance estimates of US Q1 GDP also came in at 0.2% & also below Bloomberg survey which called for 1% expansion. The effect of these data points was also reflected in the recent USD weakness. The core PCE deflator inflation, the Fed's preferred measure of monetary policy. Excluding food and energy, increased by a modest 0.1% m/m in March and the annual core inflation rate remained unchanged at 1.3% for the fourth month in a row. Despite the spate of weak economic indicators the US FED in its latest FOMC release sounded very confident about rebound in US growth, inflation and pick up in pace of employment gains going forward. Although Fed removed calendar based guidance on its timing of rate hike, it said that economic growth slowed due to transitory factors like harsh winter. The Fed also highlighted that some external employment surveys on initial jobless claims were implying improvement in labor market. In a recent weekly data initial jobless claims plummeted to 262k even lower than the lowest expectation on Bloomberg at 275k reconfirming the FED outlook on employment gains. Thus UST 10Y yields hardened 17 bps for the month from 1.95% to 2.12%. Tracking USD weakness as well as ongoing tensions in Yemen global Crude prices staged smart recovery to USD 66 per barrel rising almost 10 dollars from the month. Despite the EURO and other Asian peers which strengthened against dollar, INR weakened almost 1.5% from the month ending at 63.42 mainly due to domestic factors like MAT issues, correction in equity markets and slump in exports.

The 10Y benchmark which had stabilized for the past couple of months in the range of 7.74%-7.80% finally gave up as the yield rose 12 bps for the month to 7.86%. The conditional and data dependent guidance for future rate cut from RBI, recent rupee depreciation along with weekly auction supplies continued to exert pressure on the govt bond yields. Since the buying from the FII as well as pension funds continued in on the corporate curve the credit spreads narrowed by 5-7 bps over comparable sovereigns in 5-10 year segments. FMP driven reinvestment demand from mutual fund segment continued to support 2-3Y corporate curve with yields dropping 15-25 bps in that segment. The govt also auctioned new 8 Year 8 months at a yield of 7.68%. The liquidity conditions remained fairly tight contrary to expectations as govt refrained from spending in order to keep lid on the fiscal deficit target. This was evident from higher govt auctioned balances. They stood at INR 760bn. As per RBI WSS there was some currency leakage worth INR 179bn resulting in the frictional tightness. RBI also sold G-Sec in secondary market to the tune of INR 260 bn. The market dependence on Term repos also increased. The overnight rates stayed in the range of 7.70% to 8.10% in past couple of weeks. The short end yields which eased sharply with 1 Year & 3 month (effective June maturity in April) Bank CD rates plummeting to 8.15% and 7.80% respectively saw a sharp pullback with June CD rates ending at 8.20%, while 1 Year CD rates ended at 8.34%.

Given the uncertainties surrounding monsoon, recent INR depreciation, Rise in retail prices of petrol & diesel on the back of recent surge in global crude prices & US fed approaching closer to liftoff in interest rates, there is a possibility that RBI may want to assess the entire impact of monsoons on its CPI projections as well as FED policy normalization and its impact on foreign flows before a further rate cut. Thus from the market perspective, there may be some more pain before market settles. Further from the technical perspective, most of the recently auctioned stocks in 5, 10 & 14 Year category are approaching their exhaustible limits in form of further issuances. Thus trader driven selling shall continue in these stocks till issuance of a new 10Y bond. As a result existing 10Y may climb back to its pre rate cut levels of 7.90-7.92% band in absence of any further cues.

Data Source : Bloomberg.

	30-Apr-15	31-Mar-15	31-Mar-14	Monthly Change	Change Since March
364 Day T-Bill	7.92	7.93	8.78	-0.01	-0.86
5 Yr Gilt Benchmark	7.88	7.75	8.86	0.13	-0.98
10 Yr Gilt Benchmark	7.86	7.74	8.8	0.12	-0.94
30 Yr Gilt Benchmark	7.91	7.81	9.22	0.10	-1.31
91 Day Manufacturing CP (P1+)	8.56	9.05	9.51	-0.49	-0.95
91 Day Bank CD	8.25	8.52	9.2	-0.27	-0.95
1 Year AAA Spreads	0.34	0.69	0.67	-0.35	-0.33
5 Year AAA Spreads	0.33	0.40	0.57	-0.07	-0.24
5 Year OIS	7.19	7.06	8.5	0.13	-1.31
CRR	4	4.00	4	0.00	0.00
RBI LAF Repo Rate	7.5	7.50	8	0.00	-0.50
Foreign Exchange Reserves (\$ bn)	344.60	339.99	303.67	4.61	40.93
Brent Crude (\$/per barrel)	66.39	55.11	102.99	11.28	-36.60
US Fed Funds Rate	0.25	0.25	0.25	0.00	0.00
US 10 Yr	2.12	1.92	2.72	0.20	-0.60
INR/USD	63.42	62.50	59.89	0.92	3.53
USD/EURO	1.12	1.07	1.38	0.05	-0.26
USD/YEN	119.38	120.13	103.23	-0.75	16.15

Pramerica Liquid Fund

(An open-ended liquid scheme)

30th April 2015

Investment Objective

The Scheme seeks to deliver reasonable market related returns with lower risk and higher liquidity through a portfolio of debt and money market instruments. However, there is no assurance that the investment objective of the Scheme will be realized and the Scheme does not assure or guarantee any returns

Date of initial allotment

August 27, 2010

Fund Manager & his experience

Ritesh Jain

Over 13 years of experience in financial services and capital markets

Plans

Regular Plan & Direct Plan

Options

Growth, Dividend & Bonus

Facilities (Under Dividend Option)

Dividend Reinvestment (daily, weekly, fortnightly, monthly)

Dividend Payout (fortnightly, monthly)

Dividend Transfer Plan

Default Option

Default Option: Growth

Default Dividend Facility: Dividend Reinvestment

Default Dividend Frequency: Daily

Benchmark Index⁴

CRISIL Liquid Fund Index

NAV as on 30th April 2015

Option	NAV (in ₹)
Regular Plan	
Growth	1501.6942
Daily Dividend	1000.8000
Weekly Dividend	1000.6018
Monthly Dividend	1001.0257
Bonus	1501.2372
Direct Plan	
Growth	1504.4650
Daily Dividend	1000.5500
Weekly Dividend	1000.6683
Monthly Dividend	1001.0084

Maturity & Yield

Yield to Maturity	8.42%
Average Maturity	35 Days

Modified Duration

33 Days

Minimum Investment Amount

₹ 10,000/- and in multiples of ₹ 1 thereafter

Minimum Additional Purchase Amount

₹ 1,000/- and in multiples of ₹ 1 thereafter

Load Structure

Entry Load: Not Applicable

Exit Load: Nil

CRISIL Rating

CRISIL AAAMfs

Quarterly Average AUM

January 2015 to March 2015: ₹ 1282.02 Crores

This product is suitable for investors who are seeking*:

- Regular income for short term.
- Seeks to deliver reasonable market related returns with lower risk and higher liquidity through a portfolio of debt and money market instruments.
- Low risk (BLUE).

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Portfolio	Ratings	% of Net Assets	Portfolio	Ratings	% of Net Assets
MONEY MARKET INSTRUMENTS		89.71	Aditya Birla Money Limited	CRISIL A1+	1.51
PNB Housing Finance Limited	CRISIL A1+	7.58	Tata Realty & Infrastructure Limited	CARE A1+	1.51
Motilal Oswal Financial Services Limited	CRISIL A1+	7.52	Avenue Supermarts Limited	CRISIL A1+	1.51
Edelweiss Commodities Services Limited	CRISIL A1+	6.05	National Fertilizers Limited	CRISIL A1+	0.76
ING Vyasa Bank	CRISIL A1+	6.04	Development Credit Bank Limited	CRISIL A1+	0.76
Edelweiss Financial Services Limited	CRISIL A1+	4.53	Reliance Capital Limited	ICRA A1+	0.76
Indostar Capital Finance Private Limited	CRISIL A1+	3.80	Corporation Bank	CRISIL A1+	0.76
KEC International Limited	ICRA A1+	3.80	IDBI Bank Limited	ICRA A1+	0.76
TATA Motors Finance Solutions Private Limited	CRISIL A1+	3.79	JM Financial Asset Reconstruction Company Pvt Ltd	CRISIL A1+	0.47
L&T Housing Finance Limited	CARE A1+	3.79	CORPORATE DEBT		6.10
L&T Infrastructure Finance Company Limited	CARE A1+	3.79	Power Finance Corporation Limited	CRISIL AAA	3.81
Birla TMT Holdings Private Limited	CRISIL A1+	3.78	L&T Finance Limited	ICRA AA+	1.52
II&Fs Securities Services Limited	ICRA A1+	3.77	LICI Home Finance Company Limited	CARE AAA	0.76
Alembic Pharmaceuticals Limited	CRISIL A1+	3.76	FIXED DEPOSIT		15.82
Steel Authority of India Limited	CRISIL A1+	3.76	Allahabad Bank		7.62
Reliance Home Finance Limited	CRISIL A1+	3.04	Corporation Bank		7.62
Tamilnadu Mercantile Bank Ltd	CRISIL A1+	3.04	DBS Bank		0.57
Canara Bank	CRISIL A1+	3.03	Cash & Cash Equivalents		4.50
Tata Realty & Infrastructure Limited	ICRA A1+	3.03	Net Current Assets		-16.13
Syndicate Bank	CARE A1+	3.02	Grand Total		100.00

Dividend Details

Record Date	Rate (per Unit)	Cum Div NAV	Ex Div NAV
Fortnightly Dividend Payout Option			
10-Sep-14	2.923561	1003.7586	1000.0069
25-Sep-14	2.753368	1003.5600	1000.0267
10-Oct-14	2.641584	1003.6795	1000.0403
25-Oct-14	2.577495	1003.5908	1000.0399
10-Nov-14	2.722744	1003.7998	1000.0488
25-Nov-14	2.475264	1003.5303	1000.1202
Monthly Dividend Payout Option			
25-Feb-15	5.151728	1007.1526	1000.0552
25-Mar-15	4.77806	1006.6326	1000.0500
25-Apr-15	5.651406	1007.9171	1000.0925

Please note that after the payment of dividend, the NAV falls to the extent of dividend, distribution tax and cess wherever applicable. Past performance may or may not be sustained in future.

Performance as on March 31st 2015 - Regular Plan - Growth Option

Date	Period	NAV Per Unit (₹) ⁵	Scheme Returns (%) ⁴	Benchmark Returns (%)	Additional Benchmark* (%)	Value of Investment of ₹ 10000/-		
						Scheme (₹)	Benchmark (₹)	Additional Benchmark (₹)
24-Mar-15	Last 7 days	1,487.8774	11.65%	13.63%	17.17%	10,022.33	10,026.14	10,032.93
16-Mar-15	Last 15 days	1,485.0735	10.04%	10.39%	14.71%	10,041.26	10,042.72	10,060.47
28-Feb-15	Last 1 Month	1,479.5472	9.27%	9.54%	11.31%	10,078.76	10,081.07	10,096.07
31-March-2014 to 31-March-2015	1 Year	1,367.5146	9.04%	8.98%	8.74%	10,904.46	10,897.54	10,874.47
31-March-2013 to 31-March-2014	1 Year	1,252.1808	9.21%	9.54%	5.84%	10,921.06	10,954.45	10,583.70
31-March-2012 to 31-March-2013	1 Year	1,144.6243	9.40%	8.17%	8.33%	10,939.67	10,817.44	10,833.11
27-Aug-10	Since Inception	1,000.0000	9.09%	8.59%	7.10%	14,912.00	14,601.41	13,701.75

Returns for period less than 1 year are annualized returns, for 1 year period are absolute and Return for Since Inception are CAGR

As per SEBI standard on performance disclosure, returns in INR terms based on a standard investment of ₹ 10,000/- have been shown only for Schemes that have been in existence for more than three years.

CRISIL Liquid Fund Index value is 2320.50 & CRISIL 1 year T-Bill is 4134.42 as on 31st March 2015

* Additional Benchmark is CRISIL 1 Year T-Bill #CRISIL Liquid Fund Index

⁴ Past performance may or may not be sustained in the future

Mr. Ritesh Jain manages 13 schemes. Please refer page 18 for performance of all schemes managed by the fund manager.

Note: Risk may be represented as: ■ (BLUE) investors understand that their principal will be at low risk. ■ (YELLOW) investors understand that their principal will be at medium risk. ■ (BROWN) investors understand that their principal will be at high risk

Pramerica Ultra Short Term Bond Fund

(An open-ended debt scheme)

This product is suitable for investors who are seeking*:

- Regular income for short term.
- To provide reasonable returns, commensurate with a low to moderate level of risk and high degree of liquidity, through a portfolio constituted of money market and debt instruments.
- Low risk (BLUE) (BLUE).

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

30th April 2015

Investment Objective

The objective of the scheme is to provide reasonable returns, commensurate with a low to moderate level of risk and high degree of liquidity, through a portfolio constituted of money market and debt instruments. However, there is no assurance that the investment objective of the scheme will be realized and the scheme does not assure or guarantee any returns

Date of initial allotment

September 24, 2010

Fund Manager & his experience

Ritesh Jain

Over 13 years of experience in financial services and capital markets

Plans

Regular Plan & Direct Plan

Options

Growth, Dividend & Bonus

Facilities (Under Dividend Option)

Dividend Reinvestment (daily, weekly, fortnightly, monthly)

Dividend Payout (fortnightly, monthly)

Dividend Transfer Plan

Default Option

Default Option: Growth

Default Dividend Facility: Dividend Reinvestment

Default Dividend Frequency: Daily

Benchmark Index⁴

CRISIL Liquid Fund Index

NAV as on 30th April 2015

Option	NAV (in ₹)
Regular Plan	
Growth	1490.1883
Daily Dividend	1005.0000
Weekly Dividend	1000.2220
Fortnightly Dividend	1000.7566
Monthly Dividend	1000.2219
Bonus	1490.1431
Direct Plan	
Growth	1510.1562
Daily Dividend	1002.4000
Weekly Dividend	1000.6942
Monthly Dividend	1000.8246

Maturity & Yield

Yield to Maturity	8.52%
Average Maturity	192 Days

Modified Duration

120 Days

Minimum Investment Amount

₹ 5,000/- and in multiples of ₹ 1 thereafter

Minimum Additional Purchase Amount

₹ 500/- and in multiples of ₹ 1 thereafter

Load Structure

Entry Load: Not Applicable

Exit Load: Nil

CRISIL Rating

CRISIL AAAmfs

Quarterly Average AUM

January 2015 to March 2015: ₹ 141.53 Crores

Portfolio	Ratings	% of Net Assets	Portfolio	Ratings	% of Net Assets
MONEY MARKET INSTRUMENTS		78.58	Government of India	Sovereign	1.36
Punjab and Sind Bank	ICRA A1+	10.84	CORPORATE DEBT		20.18
Bank of Maharashtra	CRISIL A1+	9.02	Shriram Transport Finance Company Limited	CARE AA+	7.14
ING Vyasa Bank	CRISIL A1+	9.02	Tata Motors Limited	CARE AA+	4.92
Export Import Bank Of India	CRISIL A1+	9.01	Sundaram Finance Limited	ICRA AA+	2.55
Shapoorji Pallonji & Company Limited	ICRA A1+	8.83	Cholamandalam Investment and Finance Company Ltd.	ICRA AA	1.83
Avenue Supermarts Limited	CRISIL A1+	5.05	IDFC Limited	ICRA AAA	1.47
Canara Bank	CRISIL A1+	4.86	HPCL-Mittal Energy Limited	ICRA AA-	1.32
Oriental Bank of Commerce	CRISIL A1+	3.53	L&T Fincorp Limited	CARE AA+	0.73
Andhra Bank	CRISIL A1+	3.52	Shriram City Union Finance Limited	CARE AA+	0.21
Tata Realty & Infrastructure Limited	CARE A1+	3.45	FIXED DEPOSIT		0.64
JM Financial Asset Reconstruction Company Pvt Ltd	CRISIL A1+	2.84	DBS Bank		0.64
Allahabad Bank	CRISIL A1+	1.82	Cash & Cash Equivalents		0.05
L&T Fincorp Limited	CARE A1+	1.82	Net Current Assets		0.55
Vijaya Bank	CARE A1+	1.81	Grand Total		100.00
Edelweiss Financial Services Limited	CRISIL A1+	1.81			

Dividend Details

Record Date	Rate (per Unit)	Cum Div NAV	Ex Div NAV
Fortnightly Dividend Payout Option			
10-Feb-15	1.352482	1006.5618	1004.6985
25-Feb-15	5.895306	1008.6513	1000.5295
10-Mar-15	2.059114	1003.3655	1000.5287
25-Mar-15	2.175669	1003.5328	1000.5355
10-Apr-15	3.621113	1005.5501	1000.5366
27-Apr-15	2.194515	1003.5729	1000.5345
Monthly Dividend Payout Option			
25-Feb-15	4.201139	1005.7878	1000.0000
25-Mar-15	4.243355	1005.8459	1000.0000
27-Apr-15	5.823501	1008.0628	1000.0000

Please note that after the payment of dividend, the NAV falls to the extent of dividend, distribution tax and cess wherever applicable. Past performance may or may not be sustained in future.

Performance as on March 31st 2015 - Regular Plan - Growth Option

Date	Period	NAV Per Unit (₹) ³	Scheme Returns (%) ⁴	Benchmark Returns (%)	Additional Benchmark* (%)	Value of Investment of ₹ 10000/-		
						Scheme (₹)	Benchmark (₹)	Additional Benchmark (₹)
31-March-2014 to 31-March-2015	1 Year	1361.7687	8.78%	8.98%	8.74%	10,877.66	10,897.54	10,874.47
31-March-2013 to 31-March-2014	1 Year	1,249.6941	8.97%	9.54%	5.84%	10,896.82	10,954.45	10,583.70
31-March-2012 to 31-March-2013	1 Year	1,142.9065	9.34%	8.17%	8.33%	10,934.35	10,817.44	10,833.11
24-Sep-10	Since Inception	1,000.0000	9.09%	8.63%	7.14%	14,812.86	14,536.92	13,653.11

Returns for period less than 1 year are annualized returns, for 1 year period are absolute and Return for Since Inception are CAGR

As per SEBI standard on performance disclosure, returns in INR terms based on a standard investment of ₹ 10,000/- have been shown only for Schemes that have been in existence for more than three years.

CRISIL Liquid Fund Index value is 2320.50 & CRISIL 1 year T-Bill is 41.34.42 as on 31st March 2015

* Additional Benchmark is CRISIL 1 Year T-Bill, #CRISIL Liquid Fund Index

⁴ Past performance may or may not be sustained in the future

Mr. Ritesh Jain manages 13 schemes. Please refer page 18 for performance of all schemes managed by the fund manager.

Note: Risk may be represented as: (BLUE) investors understand that their principal will be at low risk. (YELLOW) investors understand that their principal will be at medium risk. (BROWN) investors understand that their principal will be at high risk

Pramerica Short Term Income Fund

(An open-ended income scheme)

This product is suitable for investors who are seeking*:

- Regular income for short term.
- To generate regular returns with moderate level of risk by investing primarily into a portfolio of Debt Securities and Money Market Instruments of short term maturity.
- Low risk (BLUE) (BLUE).

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

30th April 2015

Investment Objective

The objective of the scheme is to generate regular returns with moderate level of risk by investing primarily into a portfolio of Debt Securities and Money Market Instruments of short term maturity. However, there is no assurance that the investment objective of the scheme will be realized and the scheme does not assure or guarantee any returns

Date of initial allotment

February 4, 2011

Fund Manager & his experience

Ritesh Jain

Over 13 years of experience in financial services and capital markets

Plans

Regular Plan & Direct Plan

Options

Growth, Dividend & Bonus

Facilities (Under Dividend Option)

Dividend Reinvestment (weekly, fortnightly, monthly, quarterly)

Dividend Payout (monthly, quarterly)

Dividend Transfer Plan

Default Option

Default Option: Growth

Default Dividend Facility: Dividend Reinvestment

Default Dividend Frequency: Monthly

Benchmark Index*

CRISIL Short Term Bond Fund Index

NAV as on 30th April 2015

Option	NAV (in ₹)
Regular Plan	
Growth	1455.3366
Weekly Dividend	1060.2935
Fortnightly Dividend	1020.5593
Monthly Dividend	1000.2312
Quarterly Dividend	1019.8140
Bonus	1455.6904
Direct Plan	
Growth	1467.7977
Bonus	1468.5583

Maturity & Yield

Yield to Maturity 8.32%

Average Maturity 125 Days

Modified Duration

113 Days

Minimum Investment Amount

₹ 5,000/- and in multiples of ₹ 1 thereafter

Minimum Additional Purchase Amount

₹ 1,000/- and in multiples of ₹ 1 thereafter

Load Structure

Entry Load: Not Applicable

Exit Load: (w.e.f May 04, 2015)

- If redeemed/switched-out on or before 90 days from the date of allotment: 0.30%;
- If redeemed/switched-out after 90 days from the date of allotment: Nil.

CRISIL Rating

CRISIL AAAmfs

Quarterly Average AUM

January 2015 to March 2015: ₹ 12.90 Crores

Portfolio	Ratings	% of Net Assets
MONEY MARKET INSTRUMENTS		32.19
IndusInd Bank Limited	CRISIL A1+	24.19
Punjab and Sind Bank	ICRA A1+	8.00
CORPORATE DEBT		40.19
Tata Motors Limited	CARE AA+	12.13
Housing Development Finance Corporation Limited	CRISIL AAA	11.80
IDFC Limited	ICRA AAA	8.14
L&T Fincorp Limited	CARE AA+	8.12
Cash & Cash Equivalents		25.39
Net Current Assets		2.23
Grand Total		100.00

Dividend Details

Record Date	Rate (per Unit)	Cum Div NAV	Ex Div NAV
Fortnightly Dividend Payout Option			
10-Feb-15	1.837187	1023.0695	1020.5385
25-Feb-15	2.601888	1024.0846	1020.5001
10-Mar-15	1.860935	1023.0119	1020.4482
25-Mar-15	1.688892	1022.7373	1020.4106
10-Apr-15	2.726826	1024.3814	1020.6060
27-Apr-15	1.542504	1022.4588	1020.3231
Monthly Dividend Payout Option			
25-Feb-15	4.294632	1005.9166	1000.0000
25-Mar-15	3.418759	1004.7099	1000.0000
27-Apr-15	4.126791	1005.7137	1000.0000
Quarterly Dividend Payout Option			
25-Sep-14	15.585428	1030.1476	1010.1476
26-Dec-14	14.517296	1034.3486	1014.3486
26-Mar-15	14.517296	1033.9416	1013.9416

Please note that after the payment of dividend, the NAV falls to the extent of dividend, distribution tax and cess wherever applicable. Past performance may or may not be sustained in future.

Performance as on March 31st 2015 - Regular Plan - Growth Option

Date	Period	NAV Per Unit (₹) ¹	Scheme Returns (%) ²	Benchmark Returns (%)	Additional Benchmark* (%)	Value of Investment of ₹ 10000/-		
						Scheme (₹)	Benchmark (₹)	Additional Benchmark (₹)
31-March-2014 to 31-March-2015	1 Year	1322.7109	9.53%	10.32%	8.74%	10,953.05	11,032.50	10,874.47
31-March-2013 to 31-March-2014	1 Year	1,223.8329	8.08%	8.86%	5.84%	10,807.94	10,885.90	10,583.70
31-March-2012 to 31-March-2013	1 Year	1,119.9663	9.27%	9.05%	8.33%	10,927.41	10,905.10	10,833.11
4-Feb-11	Since Inception	1,000.0000	9.34%	9.14%	7.37%	14,487.72	14,378.21	13,436.92

Returns for period less than 1 year are annualized returns, for 1 year period are absolute and Return for Since Inception are CAGR

As per SEBI standard on performance disclosure, returns in INR terms based on a standard investment of ₹ 10,000/- have been shown only for Schemes that have been in existence for more than three years.

CRISIL Short Term Bond Fund Index value is 2433.57 & CRISIL 1 year T-Bill is 4134.42 as on 31st March 2015

* Additional Benchmark is CRISIL 1 Year T-Bill, #CRISIL Short term Bond Fund Index

¹ Past performance may or may not be sustained in the future

Mr. Ritesh Jain manages 13 schemes. Please refer page 18 for performance of all schemes managed by the fund manager.

Note: Risk may be represented as: (BLUE) investors understand that their principal will be at low risk. (YELLOW) investors understand that their principal will be at medium risk. (BROWN) investors understand that their principal will be at high risk

Pramerica Short Term Floating Rate Fund

(An Open Ended Income Scheme)

This product is suitable for investors who are seeking*:

- Regular income for short term.
- To generate regular income through investment in a portfolio comprising primarily in short maturity floating rate debt/money market instruments.
- Low risk (BLUE).

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

30th April 2015

Investment Objective

To generate regular income through investment in a portfolio comprising primarily in short maturity floating rate debt/money market instruments. However, there is no assurance that the investment objective of the Scheme will be realized and the Scheme does not guarantee any returns.

Date of initial allotment

February 10, 2012

Fund Manager & his experience

Ritesh Jain

Over 13 years of experience in financial services and capital markets

Plans

Regular Plan & Direct Plan

Options

Growth, Dividend & Bonus

Facilities (Under Dividend Option)

Dividend Reinvestment Plan (Daily, Weekly, Monthly)

Dividend Transfer Plan (Daily, Weekly, Monthly)

Default Option

Default Option: Growth

Default Dividend Facility: Dividend Reinvestment

Default Dividend Frequency: Daily

Benchmark Index⁸

CRISIL Short Term Bond Fund Index

NAV as on 30th April 2015

Option	NAV (in ₹)
Regular Plan	
Growth	1324.1264
Daily Dividend	1010.2400
Monthly Dividend	1028.5689
Direct Plan	
Growth	1329.0726
Direct Daily Dividend	1001.7950
Maturity & Yield	
Yield to Maturity	8.31%
Average Maturity	23 Days

Modified Duration

22 Days

Minimum Investment Amount

₹ 5,000/- and in multiples of ₹ 1 thereafter

Minimum Additional Purchase Amount

₹ 100/- and in multiples of ₹ 1 thereafter

Load Structure

Entry Load: Not Applicable

Exit Load: Nil

Quarterly Average AUM

January 2015 to March 2015: ₹ 4.77 Crores

Portfolio	Ratings	% of Net Assets
MONEY MARKET INSTRUMENTS		
IndusInd Bank Limited	CRISIL A1+	19.47
Punjab and Sind Bank	ICRA A1+	19.32
JM Financial Asset Reconstruction Company Pvt Ltd	CRISIL A1+	19.27
Cash & Cash Equivalents		39.08
Net Current Assets		2.86
Grand Total		100.00

Dividend Details

Record Date	Rate (per Unit)	Cum Div NAV	Ex Div NAV
Monthly Dividend Payout Option			
26-Dec-14	46.099073	1077.9292	1014.4200
27-Jan-15	4.732683	1020.9401	1014.4200
25-Feb-15	4.437069	1020.5328	1014.4200

Please note that after the payment of dividend, the NAV falls to the extent of dividend, distribution tax and cess wherever applicable. Past performance may or may not be sustained in future.

Performance as on March 31st 2015 - Regular Plan - Growth Option

Date	Period	NAV Per Unit (₹) ⁵	Scheme Returns (%) ⁶	Benchmark Returns (%)	Additional Bench-mark* (%)	Value of Investment of ₹ 10000/-		
						Scheme (₹)	Benchmark (₹)	Additional Benchmark (₹)
31-March-2014 to 31-March-2015	1 Year	1209.8750	8.76%	10.32%	8.74%	10,875.81	11,032.50	10,874.47
31-March-2013 to 31-March-2014	1 Year	1108.8651	9.11%	8.86%	5.84%	10,910.93	10,885.90	10,583.70
31-March-2012 to 31-March-2013	1 Year	1013.3798	9.42%	9.05%	8.33%	10,942.25	10,905.10	10,833.11
10-Feb-12	Since Inception	1000.0000	9.14%	9.32%	7.66%	13,158.37	13,224.20	12,604.82

Returns for 1 year period are absolute and Since Inception Return are CAGR

As per SEBI standard on performance disclosure, returns in INR terms based on a standard investment of Rs. 10,000/- have been shown only for Schemes that have been in existence for more than three years.

CRISIL Short Term Bond Fund Index value is 2433.57 & CRISIL 1 year T - Bill is 4134.42 as on 31st March 2015

* Additional Benchmark is CRISIL 1 Year T-Bill, #CRISIL Short Term Bond Fund Index

⁵ Past performance may or may not be sustained in the future

Mr. Ritesh Jain manages 13 schemes. Please refer page 18 for performance of all schemes managed by the fund manager.

Note: Risk may be represented as: ■ (BLUE) investors understand that their principal will be at low risk. ■ (YELLOW) investors understand that their principal will be at medium risk. ■ (BROWN) investors understand that their principal will be at high risk

Pramerica Treasury Advantage Fund

(An open-ended debt scheme)

30th April 2015

Investment Objective

The objective of the scheme is to provide reasonable returns, commensurate with a moderate level of risk and high degree of liquidity, through a portfolio constituted of money market and debt instruments. However, there is no assurance that the investment objective of the scheme will be realized and the scheme does not assure or guarantee any returns.

Date of initial allotment

June 3, 2011

Fund Manager & his experience

Ritesh Jain

Over 13 years of experience in financial services and capital markets

Plans

Regular Plan & Direct Plan

Options

Growth, Dividend & Bonus

Facilities (Under Dividend Option)

Dividend Reinvestment (daily, weekly, fortnightly, monthly)

Dividend Payout (fortnightly, monthly)

Dividend Transfer Plan

Default Option

Default Option: Growth

Default Dividend Facility: Dividend Reinvestment

Default Dividend Frequency: Daily

Benchmark Index[†]

CRISIL Short Term Bond Fund Index

NAV as on 30th April 2015

Option	NAV (in ₹)
Regular Plan	
Growth	1403.1366
Daily Dividend	1032.9113
Fortnightly Dividend	1005.2873
Weekly Dividend	1005.2758
Monthly Dividend	1005.3138
Bonus	1403.8608
Direct Plan	
Growth	1411.5908
Daily Dividend	1053.7262
Bonus	1410.4784

Maturity & Yield

Yield to Maturity 9.04%

Average Maturity 1.13 Years

Modified Duration

343 Days

Minimum Investment Amount

₹ 5,000/- and in multiples of ₹ 1 thereafter

Minimum Additional Purchase Amount

₹ 1,000/- and in multiples of ₹ 1 thereafter

Load Structure

Entry Load: Not Applicable

Exit Load: (w.e.f May 04, 2015)

- If redeemed/switched-out on or before 270 days from the date of allotment: 0.75%;

- If redeemed/switched-out after 270 days from the date of allotment: Nil.

Quarterly Average AUM

January 2015 to March 2015: ₹ 56.57 Crores

This product is suitable for investors who are seeking*:

- Regular income for short term.
- To provide reasonable returns, commensurate with moderate level of risk and high degree of liquidity, through a portfolio constituted of money market and debt instruments.
- Low risk (BLUE).

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Portfolio	Ratings	% of Net Assets
MONEY MARKET INSTRUMENTS		17.73
IndusInd Bank Limited	CRISIL A1+	8.94
Punjab and Sind Bank	ICRA A1+	5.33
Canara Bank	CRISIL A1+	3.46
CORPORATE DEBT		73.66
HPCL-Mittal Energy Limited	ICRA AA-	14.59
L&T Fincorp Limited	CARE AA+	12.61
Tata Teleservices Limited	CARE A	10.78
Housing Development Finance Corporation Limited	CRISIL AAA	10.47
Shriram Transport Finance Company Limited	CRISIL AA	9.02
Tata Power Company Limited	ICRA AA	9.01
Sundaram Finance Limited	ICRA AA+	5.38
Power Finance Corporation Limited	CRISIL AAA	1.80
Cash & Cash Equivalents		5.62
Net Current Assets		2.98
Grand Total		100.00

Dividend Details

Record Date	Rate (per Unit)	Cum Div NAV	Ex Div NAV
Fortnightly Dividend Payout Option			
10-Feb-15	2.676986	1008.9349	1005.2469
25-Feb-15	2.461766	1009.1366	1005.7451
10-Mar-15	2.134985	1008.5884	1005.6471
25-Mar-15	2.510973	1008.1642	1004.7049
10-Apr-15	3.017214	1010.6078	1006.4304
27-Apr-15	2.435559	1008.7014	1005.3292
Monthly Dividend Payout Option			
25-Feb-15	5.152956	1011.6830	1005.7664
25-Mar-15	4.657348	1011.1351	1004.7188
27-Apr-15	5.457319	1012.9073	1005.3515

Please note that after the payment of dividend, the NAV falls to the extent of dividend, distribution tax and cess wherever applicable. Past performance may or may not be sustained in future.

Performance as on March 31st 2015 - Regular Plan - Growth Option

Date	Period	NAV Per Unit (₹) [§]	Scheme Returns (%) [^]	Benchmark Returns (%)	Additional Benchmark* (%)	Value of Investment of ₹ 10000/-		
						Scheme (₹)	Benchmark (₹)	Additional Benchmark (₹)
31-March-2014 to 31-March-2015	1 Year	1269.7182	9.83%	10.32%	8.74%	10,018.8603	10,019.8013	10,016.7707
31-March-2013 to 31-March-2014	1 Year	1,172.7239	8.27%	8.86%	5.84%	10,015.8619	10,016.9898	10,011.1942
31-March-2012 to 31-March-2013	1 Year	1,078.0976	8.78%	9.05%	8.33%	10,016.8329	10,017.3581	10,015.9774
3-Jun-11	Since Inception	1,000.0000	9.08%	9.30%	7.56%	13,945.8620	14,052.5012	13,218.6808

Returns for period less than 1 year are annualized returns, for 1 year period are absolute and Return for Since Inception are CAGR

As per SEBI standard on performance disclosure, returns in INR terms based on a standard investment of ₹ 10,000/- have been shown only for Schemes that have been in existence for more than three years.

CRISIL Short Term Bond Fund Index value is 2433.57 & CRISIL 1 year T-Bill is 4134.42 as on 31st March 2015

* Additional Benchmark is CRISIL 1 Year T-Bill, #CRISIL Short term Bond Fund Index

[^] Past performance may or may not be sustained in the future

Mr. Ritesh Jain manages 13 schemes. Please refer page 18 for performance of all schemes managed by the fund manager.

Note: Risk may be represented as: ■ (BLUE) investors understand that their principal will be at low risk. ■ (YELLOW) investors understand that their principal will be at medium risk. ■ (BROWN) investors understand that their principal will be at high risk

Pramerica Credit Opportunities Fund

(An Open-ended debt scheme)

This product is suitable for investors who are seeking*:

- Regular income over the medium term.
- To generate income by investing in debt/ and money market securities across the credit spectrum.
- Low risk (BLUE).

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

30th April 2015

Investment Objective

The objective of the scheme is to generate income by investing in debt/ and money market securities across the credit spectrum. The scheme would also seek to maintain reasonable liquidity within the fund. However, there is no assurance that the investment objective of the scheme will be realized and the scheme does not assure or guarantee any returns.

Date of initial allotment

October 31, 2011

Fund Manager & his experience

Ritesh Jain

Over 13 years of experience in financial services and capital markets

Plans

Regular Plan & Direct Plan

Options

Growth, Dividend & Bonus

Facilities (Under Dividend Option)

Dividend Reinvestment

Dividend Payout

Dividend Transfer Plan

Default Option

Default Option: Growth

Default Dividend Facility: Dividend Reinvestment

Benchmark Index[†]

CRISIL Composite Bond Fund Index

NAV as on 30th April 2015

Option	NAV (in ₹)
Regular Plan	
Growth	1387.6516
Dividend	1041.0564
Direct Plan	
Growth	1402.5756
Dividend	1135.2344
Maturity & Yield	
Yield to Maturity	10.43%
Average Maturity	3.41 Years

Modified Duration

2.27 Years

Minimum Investment Amount

₹ 5,000/- and in multiples of ₹ 1 thereafter

Minimum Additional Purchase Amount

₹ 1,000/- and in multiples of ₹ 1 thereafter

Load Structure

Entry Load: Not Applicable

Exit Load: (w.e.f May 04, 2015)

- If redeemed/switched-out on or before 365 days from the date of allotment: 2%;
- If redeemed/switched-out after 365 days from the date of allotment: Nil.

Quarterly Average AUM

January 2015 to March 2015: ₹ 266.43 Crores

Portfolio	Ratings	% of Net Assets
MONEY MARKET INSTRUMENTS		5.09
Punjab and Sind Bank	ICRA A1+	3.91
IndusInd Bank Limited	CRISIL A1+	1.18
CORPORATE DEBT		92.40
Peninsula Land Limited	ICRA A	11.83
RKN Retail Private Limited	BWR A- (SO)	11.04
Oriental Hotels Limited	CARE A+	10.28
IL&FS Transportation Networks Limited	ICRA A	10.13
Indostar Capital Finance Private Limited	CARE AA-	9.99
HPCL-Mittal Energy Limited	ICRA AA-	9.61
North Eastern Electric Power Corporation Limited	ICRA AA-	7.63
Tata Teleservices Limited	CARE A	7.50
India Infoline Finance Limited	ICRA AA	6.26
Reliance Utilities and Power Private Limited	CRISIL AAA	4.07
Tata Motors Limited	CARE AA+	4.05
Cash & Cash Equivalents		0.12
Net Current Assets		2.39
Grand Total		100.00

Dividend Details

Record Date	Rate (per Unit)	Cum Div NAV	Ex Div NAV
Dividend Payout Option			
25-Sep-14	15.585428	1031.6315	1011.6315
24-Dec-14	14.517296	1045.3098	1025.3098
26-Mar-15	14.517296	1052.8968	1032.8968

Please note that after the payment of dividend, the NAV falls to the extent of dividend, distribution tax and cess wherever applicable. Past performance may or may not be sustained in future.

Performance as on March 31st 2015 - Regular Plan - Growth Option

Date	Period	NAV Per Unit (₹) [‡]	Scheme Returns (%) [^]	Benchmark Returns (%)	Additional Benchmark* (%)	Value of Investment of ₹ 10000/-		
						Scheme (₹)	Benchmark (₹)	Additional Benchmark (₹)
31-March-2014 to 31-March-2015	1 Year	1,236.8658	11.62%	14.59%	8.74%	11,161.61	11,458.68	10,874.47
31-March-2013 to 31-March-2014	1 Year	1,150.1718	7.54%	4.39%	5.84%	10,753.75	10,439.16	10,583.70
31-March-2012 to 31-March-2013	1 Year	1,045.5339	10.01%	9.24%	8.33%	11,000.81	10,924.12	10,833.11
31-11-2011	Since Inception	1,000.0000	9.90%	9.40%	7.70%	13,805.41	13,590.77	12,882.90




Returns for period less than 1 year are annualized returns, for 1 year period are absolute and Return for Since Inception are CAGR As per SEBI standard on performance disclosure, returns in INR terms based on a standard investment of ₹ 10,000/- have been shown only for Schemes that have been in existence for more than three years.

CRISIL Composite Bond Fund Index value is 2345.74 & CRISIL 1 year T-Bill is 4134.42 as on 31st March 2015

* Additional Benchmark is CRISIL 1 Year T-Bill, #CRISIL Composite Bond Fund Index

[^] Past performance may or may not be sustained in the future

Mr. Ritesh Jain manages 13 schemes. Please refer page 18 for performance of all schemes managed by the fund manager.

Note: Risk may be represented as:  (BLUE) investors understand that their principal will be at low risk.  (YELLOW) investors understand that their principal will be at medium risk.  (BROWN) investors understand that their principal will be at high risk

Pramerica Dynamic Bond Fund

(An Open-ended Income Scheme)

30th April 2015

Investment Objective

The objective of the Scheme is to generate optimal returns through active management of a portfolio of debt and money market instruments. However, there is no assurance that the investment objective of the Scheme will be realized and the Scheme does not assure or guarantee any returns.

Date of initial allotment

January 12, 2012

Fund Manager & his experience

Ritesh Jain

Over 13 years of experience in financial services and capital markets

Plans

Regular Plan & Direct Plan

Options

Growth, Dividend & Bonus

Facilities (Under Dividend Option)

Dividend Reinvestment (monthly, quarterly)

Dividend Payout (monthly, quarterly)

Dividend Transfer Plan (monthly, quarterly)

Default Option

Dividend Reinvestment (monthly, quarterly)

Dividend Payout (monthly, quarterly)

Dividend Transfer Plan (monthly, quarterly)

Benchmark Index[¶]

CRISIL Composite Bond Fund Index

NAV as on 30th April 2015

Option	NAV (in ₹)
Regular Plan	
Growth	1322.2597
Monthly Dividend	1000.7798
Quarterly Dividend	1078.9770
Bonus	1322.8803
Direct Plan	
Growth	1338.8479
Monthly Dividend	1022.7960
Bonus	1338.4877

Maturity & Yield

Yield to Maturity	8.19%
Average Maturity	4.63 Years

Modified Duration

2.91 Years

Minimum Investment Amount

₹ 5,000/- and in multiples of ₹ 1 thereafter

Minimum Additional Purchase Amount

₹ 1,000/- and in multiples of ₹ 1 thereafter

Load Structure

Entry Load: Not Applicable

Exit Load: (w.e.f. 1st January, 2015):

- If redeemed/switched-out on or before 180 days from the date of allotment: 1%;
- If redeemed/switched-out after 180 days from the date of allotment: Nil.

ICRA Rating

[ICRA] AAAMfs

Quarterly Average AUM

January 2015 to March 2015: ₹ 239.48 Crores

This product is suitable for investors who are seeking*:

- Regular income over the medium term.
- To generate optimal returns through active management of a portfolio of debt and money market instruments.
- Low risk (BLUE).

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Portfolio	Ratings	% of Net Assets
MONEY MARKET INSTRUMENTS		37.02
Punjab and Sind Bank	ICRA A1+	10.07
Small Industries Development Bank of India	CARE A1+	8.41
IDBI Bank Limited	CRISIL A1+	8.35
Vijaya Bank	CARE A1+	6.74
IndusInd Bank Limited	CRISIL A1+	2.02
Canara Bank	CRISIL A1+	1.26
Government Of India	Sovereign	0.17
CORPORATE DEBT		46.64
Power Finance Corporation Limited	CRISIL AAA	11.81
National Thermal Power Corporation Limited	CRISIL AAA	8.95
Rural Electrification Corporation Limited	CRISIL AAA	8.49
Power Grid Corporation Of India Limited	CRISIL AAA	6.85
IDFC Limited	ICRA AAA	6.78
North Eastern Electric Power Corporation Limited	ICRA AA-	2.07
Reliance Jio Infocomm Limited	CRISIL AAA	1.69
GILTS		10.78
Government Of India	Sovereign	10.78
Cash & Cash Equivalents		0.28
Net Current Assets		5.28
Grand Total		100.00

Dividend Details

Record Date	Rate (per Unit)	Cum Div NAV	Ex Div NAV
Monthly Dividend Payout Option			
25-Feb-15	7.315554	1013.7074	1003.6290
25-Mar-15	2.476701	1003.4121	1000.0000
27-Apr-15	3.90541	1007.1673	1001.7602
Quarterly Dividend Payout Option			
25-Sep-14	9.740892	1028.8619	1016.3619
26-Dec-14	14.517296	1078.5151	1058.5151
26-Mar-15	14.517296	1093.2100	1073.2100

Please note that after the payment of dividend, the NAV falls to the extent of dividend, distribution tax and cess wherever applicable. Past performance may or may not be sustained in future.

Performance as on March 31st 2015 - Regular Plan - Growth Option

Date	Period	NAV Per Unit (₹) [§]	Scheme Returns (%) [^]	Benchmark Returns (%)	Additional Benchmark* (%)	Value of Investment of ₹ 10000/-		
						Scheme (₹)	Benchmark (₹)	Additional Benchmark (₹)
31-March-2014 to 31-March-2015	1 Year	1146.6189	15.11%	14.59%	14.57%	11,511.15	11,458.68	11,457.11
31-March-2013 to 31-March-2014	1 Year	1111.5878	3.15%	4.39%	-0.96%	10,315.14	10,439.16	9,903.85
31-March-2012 to 31-March-2013	1 Year	1017.5947	9.24%	9.24%	11.25%	10,923.68	10,924.12	11,125.15
12-Jan-12	Since Inception	1000.0000	9.01%	9.17%	7.43%	13,198.91	13,261.09	12,592.06

Returns for 1 year period are absolute and Since Inception Return are CAGR

As per SEBI standard on performance disclosure, returns in INR terms based on a standard investment of Rs. 10,000/- have been shown only for Schemes that have been in existence for more than three years.

CRISIL Composite Bond Fund Index value is 2345.74 & CRISIL 10 year Gilt Index is 2630.54 as on 31st March 2015

*Additional Benchmark is CRISIL 10 Year Gilt Index, #CRISIL Composite Bond Fund Index

[^] Past performance may or may not be sustained in the future

Mr. Ritesh Jain manages 13 schemes. Please refer page 18 for performance of all schemes managed by the fund manager.

Note: Risk may be represented as: ■ (BLUE) investors understand that their principal will be at low risk. ■ (YELLOW) investors understand that their principal will be at medium risk. ■ (BROWN) investors understand that their principal will be at high risk

Pramerica Dynamic Monthly Income Fund

(An Open-ended Income Scheme)

This product is suitable for investors who are seeking*:

- Regular income for over medium to long term.
- To generate regular returns through investment primarily in Debt and Money Market Instruments and to generate capital appreciation by investing in equity and equity related instruments. Monthly Income is not assured & is subject to availability of distributable surplus.
- Medium risk (YELLOW).

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

30th April 2015

Investment Objective

The objective of the Scheme is to generate regular returns through investment primarily in Debt and Money Market Instruments and to generate capital appreciation by investing in equity and equity related instruments. Monthly Income is not assured & is subject to availability of distributable surplus. However, there is no assurance that the investment objective of the Scheme will be realized and the Scheme does not assure or guarantee any returns.

Date of initial allotment

March 29, 2011

Fund Manager & his experience

B P Singh (for equity portfolio)

Over 18 years of experience in broad based investment management &

Ritesh Jain (for fixed income portfolio)

Over 13 years of experience in financial services and capital markets

Plans

Regular Plan & Direct Plan

Options

Growth, Dividend & Bonus

Facilities (Under Dividend Option)

Dividend Reinvestment Facility at monthly frequency

Dividend Payout Facility at monthly frequency

Dividend Transfer Plan

Default Option

Default Option: Growth

Default Dividend Facility: Dividend Reinvestment

Default Dividend Frequency: Monthly

Benchmark Index*

CRISIL MIP Blended Index

NAV as on 30th April 2015

Option	NAV (in ₹)
Regular Plan	
Growth	13.82
Monthly Dividend	10.55
Direct Plan	
Growth	14.09
Maturity & Yield	
Yield to Maturity	8.38%
Average Maturity	6.43 Years

Modified Duration

2.98 Years

Minimum Investment Amount

₹ 5,000/- and in multiples of ₹ 1 thereafter

Minimum Additional Purchase Amount

₹ 1,000/- and in multiples of ₹ 1 thereafter

Load Structure

Entry Load: Not Applicable

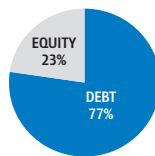
Exit Load:

- If the units are redeemed/switch-out on or before 365 days of allotment: 1%;
- If the units are redeemed/switch-out after 365 days: Nil

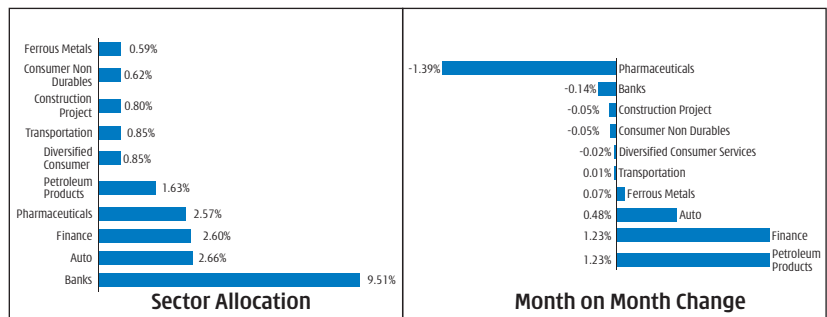
Quarterly Average AUM

January 2015 to March 2015: ₹ 28.25 Crores

Portfolio	Ratings	% of Net Assets	Portfolio	Ratings	% of Net Assets
DEBT		77.30	Axis Bank Limited	Banks	1.62
MONEY MARKET INSTRUMENTS		21.07	Sun Pharmaceuticals Industries Limited	Pharmaceuticals	1.53
JM Financial Asset Reconstruction Company Pvt Ltd	CRISIL A1+	12.91	IDFC Limited	Finance	1.37
Indusind Bank Limited	CRISIL A1+	6.52	SKS Microfinance Limited	Finance	1.23
Government Of India	Sovereign	1.63	Cipla Limited	Pharmaceuticals	1.04
CORPORATE DEBT		23.10	Tata Motors Limited	Auto	1.02
Rural Electrification Corporation Limited	CRISIL AAA	8.33	Hero MotoCorp Limited	Auto	0.95
IDFC Limited	ICRA AAA	8.20	Tree House Education & Accessories Limited	Diversified	0.85
Power Finance Corporation Limited	CRISIL AAA	6.57	Snowman Logistics Limited	Transportation	0.85
GILTS		27.38	Larsen & Toubro Limited	Construction Project	0.80
Government of India	Sovereign	27.38	The Federal Bank Limited	Banks	0.77
Cash & Cash Equivalents		1.31	Bajaj Auto Limited	Auto	0.64
Net Current Assets		4.44	Asian Paints Limited	Consumer Non Durables	0.62
EQUITY		22.70	Tata Steel Limited	Ferrous Metals	0.59
State Bank of India	Banks	3.35	Oriental Bank of Commerce	Banks	0.53
HDFC Bank Limited	Banks	3.23	Tata Motors Limited - Rights	Auto	0.06
Hindustan Petroleum Corporation Limited	Petroleum Products	1.63	Grand Total		100.00



Asset Allocation



Dividend Details

Record Date	Rate (per Unit)	Cum Div NAV	Ex Div NAV
Monthly Dividend Payout Option			
27-Feb-15	0.048415	10.8295	10.7628
31-Mar-15	0.060165	10.7295	10.6462
30-Apr-15	0.060165	10.5837	10.5004

Please note that after the payment of dividend, the NAV falls to the extent of dividend, distribution tax and cess wherever applicable. Past performance may or may not be sustained in future.

Performance as on March 31st 2015 - Regular Plan - Growth Option

Date	Period	NAV Per Unit (₹) ¹	Scheme Returns (%) ^A	Benchmark Returns (%)	Additional Benchmark* (%)	Value of Investment of ₹ 10000/-		
						Scheme (₹)	Benchmark (₹)	Additional Benchmark (₹)
31-March-2014 to 31-March-2015	1 Year	12.1156	14.34%	16.45%	14.57%	11,434.18	11,644.64	11,457.11
31-March-2013 to 31-March-2014	1 Year	11.4969	5.38%	6.52%	-0.96%	10,538.17	10,651.91	9,903.85
31-March-2012 to 31-March-2013	1 Year	10.6247	8.21%	9.06%	11.25%	10,820.89	10,906.29	11,125.15
29-Mar-11	Since Inception	10.0000	8.47%	9.29%	6.66%	13,853.20	14,274.63	12,950.16

Returns for 1 year period are absolute and Since Inception Return are CAGR

As per SEBI standard on performance disclosure, returns in INR terms based on a standard investment of Rs. 10,000/- have been shown only for Schemes that have been in existence for more than three years.

CRISIL MIP Blended Fund Index value is 2936.22 & CRISIL 10 year Gilt Index is 2630.54 as on 31st March 2015

* Additional Benchmark is CRISIL 10 Year Gilt Index, #CRISIL MIP Blended Fund Index

^A Past performance may or may not be sustained in the future.


Mr. Ritesh Jain manages 13 schemes & Mr. Brahmprakash Singh manages 5 schemes. Please refer page 18 for performance of all schemes managed by the fund manager.

Note: Risk may be represented as: (BLUE) investors understand that their principal will be at low risk. (YELLOW) investors understand that their principal will be at medium risk. (BROWN) investors understand that their principal will be at high risk

Pramerica Income Fund

(An Open Ended Debt Scheme)

This product is suitable for investors who are seeking*:

- Regular income over medium to long term.
- To generate returns in medium to long term through investments in debt and money market instruments.
- Low risk  (BLUE).

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

30th April 2015

Investment Objective

The scheme will endeavor to generate returns in medium to long term through investments in debt and money market instruments. However, there is no assurance that the investment objective shall be realized.

Date of initial allotment

March 10, 2014

Fund Manager & his experience

Ritesh Jain

Over 13 years of experience in financial services and capital markets

Plans

Regular Plan & Direct Plan

Options

Growth, Dividend

Facilities (Under Dividend Option)

Dividend Reinvestment

Dividend Payout

Dividend Transfer Plan

Default Option

Default Option: Growth

Default Dividend Facility: Dividend Reinvestment

Benchmark Index[‡]

CRISIL Composite Bond Fund Index

NAV as on 30th April 2015

Option	NAV (in ₹)
Regular Plan	
Growth	1173.4026
Direct Plan	
Growth	1177.7403
Quarterly Dividend	1065.1015

Maturity & Yield

Yield to Maturity	7.87%
Average Maturity	8.16 Years

Modified Duration

4.89 Years

Minimum Investment Amount

₹ 5,000/- and in multiples of ₹ 1 thereafter

Minimum Additional Purchase Amount

₹ 1,000/- and in multiples of ₹ 1 thereafter

Load Structure

Entry Load: Not Applicable

Exit Load: Nil

Quarterly Average AUM

January 2015 to March 2015: ₹ 4.02 Crores

Portfolio	Ratings	% of Net Assets
MONEY MARKET INSTRUMENTS		
Government Of India	Sovereign	10.71
GILTS		
Government Of India	Sovereign	77.93
Cash & Cash Equivalents		
Net Current Assets		
Grand Total		100.00

Dividend Details

Record Date	Rate (per Unit)	Cum Div NAV	Ex Div NAV
Monthly Dividend Payout Option			
10-Apr-14	6.985872	1009.1851	1000.2205
25-Aug-14	0.636877	1003.6271	1002.8098
Quarterly Dividend Payout Option			
25-Sep-14	7.7927140	1019.9034	1009.9034
24-Dec-14	14.5172960	1069.6125	1049.6125
26-Mar-15	14.5172960	1083.4306	1063.4306

Please note that after the payment of dividend, the NAV falls to the extent of dividend, distribution tax and cess wherever applicable. Past performance may or may not be sustained in future.

Performance as on March 31st 2015 - Regular Plan - Growth Option




Date	Period	NAV Per Unit (₹) [‡]	Scheme Returns (%) [^]	Benchmark Returns [‡] (%)	Additional Benchmark* (%)
31-March-2014 to 31-March-2015	1 Year	1006.0342	16.81%	14.59%	8.74%
10-Mar-14	Since Inception	1000.3299	16.45%	14.86%	8.95%

Returns for 1 year period are absolute and Return for Since Inception are CAGR.

* Additional Benchmark is CRISIL 1 Year T-Bill, #CRISIL Composite Bond Fund Index.

[‡] Past performance may or may not be sustained in the future.

Mr. Ritesh Jain manages 13 schemes. Please refer page 18 for performance of all schemes managed by the fund manager.

Note: Risk may be represented as:  (BLUE) investors understand that their principal will be at low risk.  (YELLOW) investors understand that their principal will be at medium risk.  (BROWN) investors understand that their principal will be at high risk.

Pramerica Large Cap Equity Fund

(An open-ended equity scheme) (earlier known as Pramerica Equity Fund)

This product is suitable for investors who are seeking*.

- Capital appreciation over long term.
- To achieve long term capital appreciation by investing in an actively managed diversified portfolio consisting of equity and equity related securities including derivatives, debt & money market instruments.
- High risk (BROWN).

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

30th April 2015

Investment Objective

The primary objective of Scheme is to achieve long term capital appreciation by predominantly investing in equity and equity related securities including derivatives of large cap companies. The scheme may also invest in equity & equity related securities of other than large cap companies besides debt & money market instruments. However, there is no assurance that the investment objective of the Scheme will be realized and the Scheme does not assure or guarantee any returns.

Date of initial allotment

December 6, 2010

Fund Manager & his experience

B P Singh (for equity portfolio)

Over 18 years of experience in broad based investment management &

Ritesh Jain (for fixed income portfolio)

Over 13 years of experience in financial services and capital markets

Plans

Regular Plan & Direct Plan

Options

Growth, Dividend

Facilities (Under Dividend Option)

Dividend Reinvestment

Dividend Payout

Dividend Transfer Plan

Default Option

Default Option: Growth

Default Dividend Facility: Dividend Reinvestment

Benchmark Index⁴

CNX Nifty

NAV as on 30th April 2015

Option	NAV (in ₹)
Regular Plan	
Growth	12.71
Dividend	12.71
Direct Plan	
Growth	12.87
Dividend	12.87

Portfolio Turnover Ratio⁵ 159.73

⁴Portfolio turnover ratio is calculated as lower of sales or purchase divided by AAUM for last rolling 12 months.

Minimum Investment Amount

₹ 5,000/- and in multiples of ₹ 1 thereafter

Minimum Additional Purchase Amount

₹ 500/- and in multiples of ₹ 1 thereafter

Load Structure

Entry Load: Not Applicable

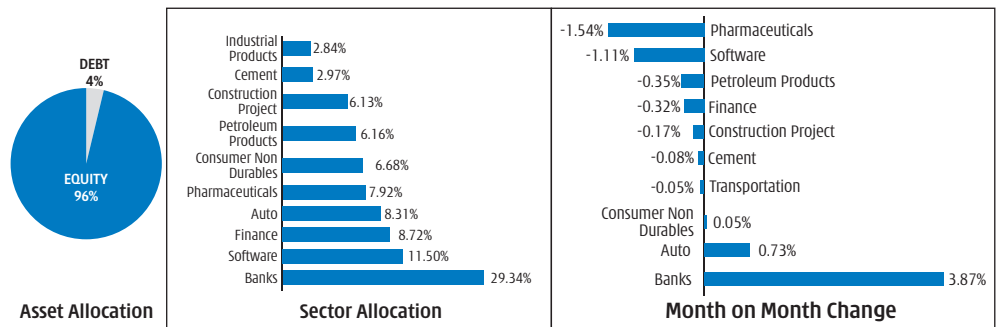
Exit Load:

- If the units are redeemed/switch-out on or before 365 days of allotment: 1%;
- If the units are redeemed/switch-out after 365 days: Nil

Quarterly Average AUM

January 2015 to March 2015: ₹ 62.55 Crores

Portfolio	Ratings	% of Net Assets	Portfolio	Ratings	% of Net Assets
EQUITY		95.81	Bank of Baroda	Banks	1.48
ICICI Bank Limited	Banks	7.52	Asian Paints Limited	Consumer Non Durables	1.33
Larsen & Toubro Limited	Construction Project	6.13	Tree House Education & Accessories Limited	Diversified Consumer Services	1.26
Infosys Limited	Software	6.11	Grasim Industries Limited	Cement	1.25
HDFC Bank Limited	Banks	5.70	ACC Limited	Cement	1.25
Housing Development Finance Corporation Limited	Finance	4.91	Aurobindo Pharma Limited	Pharmaceuticals	1.12
State Bank of India	Banks	4.71	Yes Bank Limited	Banks	1.10
Reliance Industries Limited	Petroleum Products	4.52	TVS Motor Company Limited	Auto	1.03
Axis Bank Limited	Banks	4.47	Bajaj Auto Limited	Auto	1.02
ITC Limited	Consumer Non Durables	2.82	Mahindra & Mahindra Limited	Auto	1.00
Kotak Mahindra Bank Limited	Banks	2.80	Lupin Limited	Pharmaceuticals	0.93
Hindustan Unilever Limited	Consumer Non Durables	2.53	HCL Technologies Limited	Software	0.92
Sun Pharmaceuticals Industries Limited	Pharmaceuticals	2.46	Bharat Forge Limited	Industrial Products	0.88
Hero MotoCorp Limited	Auto	2.44	DCB Bank Limited	Banks	0.85
Tata Consultancy Services Limited	Software	2.15	Tata Motors Limited	Auto	0.81
SKS Microfinance Limited	Finance	2.05	Oil & Natural Gas Corporation Limited	Oil	0.80
Ramkrishna Forgings Limited	Industrial Products	1.96	Snowman Logistics Limited	Transportation	0.76
Maruti Suzuki India Limited	Auto	1.95	Oriental Bank of Commerce	Banks	0.71
Motherson Sumi Systems Limited	Auto Ancillaries	1.76	IL&FS Transportation Networks Limited	Transportation	0.67
IDFC Limited	Finance	1.76	Intellect Design Arena Limited	Software	0.58
Tech Mahindra Limited	Software	1.74	UltraTech Cement Limited	Cement	0.47
Dr. Reddy's Laboratories Limited	Pharmaceuticals	1.74	Tata Motors Limited - Rights	Auto	0.05
Cipla Limited	Pharmaceuticals	1.67	Cash & Cash Equivalents		5.24
Hindustan Petroleum Corporation Limited	Petroleum Products	1.64	Net Current Assets		-1.05
			Grand Total		100.00



Performance as on March 31st 2015 - Regular Plan - Growth Option

Date	Period	NAV Per Unit (₹) ⁵	Scheme Returns (%) ⁶	Benchmark Returns (%)	Additional Bench-mark* (%)	Value of Investment of ₹ 10000/-		
						Scheme (₹)	Benchmark (₹)	Additional Benchmark (₹)
31-March-2014 to 31-March-2015	1 Year	10.25	26.93%	26.65%	24.89%	12,692.68	12,665.19	12,488.68
31-March-2013 to 31-March-2014	1 Year	8.70	17.84%	17.98%	18.85%	11,784.34	11,797.87	11,884.98
31-March-2012 to 31-March-2013	1 Year	8.31	4.67%	7.31%	8.23%	10,466.89	10,730.80	10,822.54
6-Dec-10	Since Inception	10.00	6.28%	8.41%	8.09%	13,010.00	14,169.97	13,991.82

Returns for 1 year period are absolute and Since Inception Return are CAGR

As per SEBI standard on performance disclosure, returns in INR terms based on a standard investment of Rs. 10,000/- have been shown only for Schemes that have been in existence for more than three years.

CNX Nifty Index value is 8491.00 & S&P BSE SENSEX Index is 27957.49 as on 31st March 2015

*Additional Benchmark SENSEX, #CNX Nifty

^ Past performance may or may not be sustained in the future.

Mr. Brahmaprakash Singh manages 5 Schemes and Mr. Ritesh Jain manages 13 schemes Please refer page 18 for performance of all schemes managed by the fund manager.

Note: Risk may be represented as: (BLUE) investors understand that their principal will be at low risk. (YELLOW) investors understand that their principal will be at medium risk. (BROWN) investors understand that their principal will be at high risk

Pramerica Dynamic Asset Allocation Fund

(An open-ended dynamic asset scheme) (earlier known as Pramerica Dynamic Fund)

This product is suitable for investors who are seeking*:

- Capital appreciation over long term.
- To achieve long term capital appreciation by investing in an actively managed diversified portfolio consisting of equity and equity related securities including derivatives, debt & money market instruments.
- High risk (BROWN).

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

30th April 2015

Investment Objective

The objective of the scheme is to achieve long term capital appreciation by investing in an actively managed diversified portfolio consisting of equity and equity related securities including derivatives, debt & money market instruments. However, there is no assurance that the investment objective of the scheme will be realized and the scheme does not assure or guarantee any returns.

Date of initial allotment

December 6, 2010

Fund Manager & his experience

B P Singh (for equity portfolio)

Over 18 years of experience in broad based investment management &

Ritesh Jain (for fixed income portfolio)

Over 13 years of experience in financial services and capital markets

Plans

Regular Plan & Direct Plan

Options

Growth, Dividend

Facilities (Under Dividend Option)

Dividend Reinvestment

Dividend Payout

Dividend Transfer Plan

Default Option

Default Option: Growth

Default Dividend Facility: Dividend Reinvestment

Benchmark Index*

A Hybrid Benchmark with 50% weight to CNX Nifty and 50% weight to CRISIL MIP Index

NAV as on 30th April 2015

Option NAV (in ₹)

Regular Plan

Growth 12.61
Dividend 12.61

Direct Plan

Growth 12.75
Dividend 12.75

Maturity & Yield

Yield to Maturity 8.22%
Average Maturity 1.36 Years

Modified Duration

1.04 Years

Minimum Investment Amount

₹ 5,000/- and in multiples of ₹ 1 thereafter

Minimum Additional Purchase Amount

₹ 500/- and in multiples of ₹ 1 thereafter

Load Structure

Entry Load: Not Applicable

Exit Load:

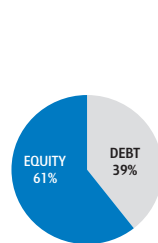
- If the units are redeemed/switch-out on or before 365 days of allotment - 1%;
 - If the units are redeemed/switch-out after 365 days - Nil
- 1 "CRISIL Hybrid ("Indices") are computed, compiled and prepared by CRISIL using equity indices, which is one of its components licensed by India Index Services & Products Limited ("IISL") and Standard and Poor's Financial Services LLC ("S&P") to CRISIL. CRISIL Indices are the sole property of CRISIL. CRISIL Indices shall not be copied, transmitted or redistributed in any manner for any commercial use. CRISIL has taken due care and caution in computation of the Indices, based on the data obtained from sources, which it considers reliable. However, CRISIL does not guarantee the accuracy, adequacy or completeness of the Indices and is not responsible for any errors or for the results obtained from the use of the Indices. CRISIL especially states that CRISIL / IISL / S&P has no financial liability whatsoever to the users of CRISIL Indices"

Quarterly Average AUM

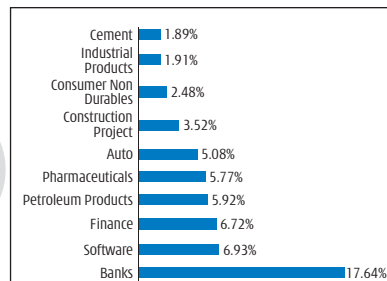
January 2015 to March 2015: ₹ 32.46 Crores

Portfolio	Ratings	% of Net Assets
EQUITY		60.61
State Bank of India	Banks	4.24
ICICI Bank Limited	Banks	4.09
Reliance Industries Limited	Petroleum Products	3.99
Infosys Limited	Software	3.59
Larsen & Toubro Limited	Construction Project	3.52
Housing Development Finance Corporation Limited	Finance	3.25
HDFC Bank Limited	Banks	3.20
Axis Bank Limited	Banks	2.89
SKS Microfinance Limited	Finance	2.18
Sun Pharmaceuticals Industries Limited	Pharmaceuticals	2.03
Hindustan Petroleum Corporation Limited	Petroleum Products	1.93
Kotak Mahindra Bank Limited	Banks	1.85
ITC Limited	Consumer Non Durables	1.69
Tata Consultancy Services Limited	Software	1.52
Aurobindo Pharma Limited	Pharmaceuticals	1.39
IDFC Limited	Finance	1.29
Maruti Suzuki India Limited	Auto	1.15
Ramkrishna Forgings Limited	Industrial Products	1.14
TVS Motor Company Limited	Auto	1.09
Hero MotoCorp Limited	Auto	1.08
Dr. Reddy's Laboratories Limited	Pharmaceuticals	1.02
Tech Mahindra Limited	Software	1.00
Motherson Sumi Systems Limited	Auto Ancillaries	0.93
Bank of Baroda	Banks	0.86
HCL Technologies Limited	Software	0.81
Asian Paints Limited	Consumer Non Durables	0.79

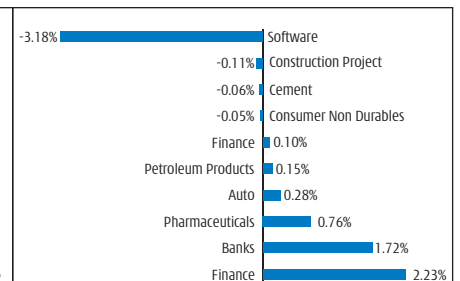
Portfolio	Ratings	% of Net Assets
Cipla Limited	Pharmaceuticals	0.78
Grasim Industries Limited	Cement	0.78
Bharat Forge Limited	Industrial Products	0.77
ACC Limited	Cement	0.71
Mahindra & Mahindra Limited	Auto	0.71
Bajaj Auto Limited	Auto	0.60
Lupin Limited	Pharmaceuticals	0.55
Snowman Logistics Limited	Transportation	0.53
Oriental Bank of Commerce	Banks	0.50
Oil & Natural Gas Corporation Limited	Oil	0.47
Tree House Education & Accessories Limited	Diversified Consumer Services	0.45
Tata Motors Limited	Auto	0.43
UltraTech Cement Limited	Cement	0.41
IL&FS Transportation Networks Limited	Transportation	0.36
Tata Motors Limited - Rights	Auto	0.02
DEBT		39.39
MONEY MARKET INSTRUMENTS		12.18
JM Financial Asset Reconstruction Company Pvt Ltd	CRISIL A1+	12.18
CORPORATE DEBT		21.80
Rural Electrification Corporation Limited	CRISIL AAA	7.87
IDFC Limited	ICRA AAA	7.74
Power Finance Corporation Limited	CRISIL AAA	6.20
Cash & Cash Equivalents		4.47
Net Current Assets		0.93
Grand Total		100.00



Asset Allocation



Sector Allocation



Month on Month Change

Performance as on March 31st 2015 - Regular Plan - Growth Option

Date	Period	NAV Per Unit (₹)¹	Scheme Returns (%)^A	Benchmark Returns (%)	Additional Benchmark* (%)	Value of Investment of ₹ 10000/- Scheme (₹)	Benchmark (₹)	Additional Benchmark (₹)
31-March-2014 to 31-March-2015	1 Year	10.80	18.24%	21.63%	24.89%	11,824.07	12,162.80	12,488.68
31-March-2013 to 31-March-2014	1 Year	9.75	10.77%	12.37%	18.85%	11,077.44	11,236.92	11,884.98
31-March-2012 to 31-March-2013	1 Year	9.18	6.20%	8.35%	8.23%	10,620.42	10,835.40	10,822.54
6-Dec-10	Since Inception	10.0000	5.83%	8.89%	8.09%	12,770.00	14,445.91	13,991.82

Returns for 1 year period are absolute and Since Inception Return are CAGR

As per SEBI standard on performance disclosure, returns in INR terms based on a standard investment of Rs. 10,000/- have been shown only for Schemes that have been in existence for more than three years.

Hybrid benchmark with 50% weight to CNX Nifty and 50% weight to CRISIL MIP Index is 5026.30 & S&P BSE SENSEX Index is 27957.49 as on 31st March 2015

*Additional Benchmark SENSEX #A hybrid benchmark with 50% weight to CNX Nifty and 50% weight to CRISIL MIP Index

^ Past performance may or may not be sustained in the future

Mr. Brahmprakash Singh manages 5 Schemes and Mr. Ritesh Jain manages 13 schemes Please refer page 18 for performance of all schemes managed by the fund manager.

Note: Risk may be represented as: (BLUE) investors understand that their principal will be at low risk. (YELLOW) investors understand that their principal will be at medium risk.

(BROWN) investors understand that their principal will be at high risk

Pramerica Midcap Opportunities Fund

(An open-ended equity scheme)

This product is suitable for investors who are seeking*:

- Capital appreciation over long term.
- To achieve long term capital appreciation by predominantly investing in equity and equity related instruments of mid cap companies.
- High risk (BROWN).

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

30th April 2015

Investment Objective

The primary objective of the Scheme is to achieve long-term capital appreciation by predominantly investing in equity & equity related instruments of mid cap companies. However, there is no assurance that the investment objective of the Scheme will be realized.

Date of initial allotment

December 2, 2013

Fund Manager & his experience

B P Singh (for equity portfolio)

Over 18 years of experience in broad based investment management

&
Ritesh Jain (for fixed income portfolio)
Over 13 years of experience in financial services and capital markets

Plans

Regular Plan & Direct Plan

Options

Growth, Dividend

Facilities (Under Dividend Option)

Dividend Reinvestment

Dividend Payout

Dividend Transfer Plan

Default Option

Default Option: Growth

Default Dividend Facility: Dividend Reinvestment

Benchmark Index*

CNX Midcap Index

NAV as on 30th April 2015

Option	NAV (in ₹)
Regular Plan	
Growth	15.18
Dividend	15.18
Direct Plan	
Growth	15.27
Dividend	15.27

Ratio

Portfolio Turnover Ratio[†] 156.30

[†]Portfolio turnover ratio is calculated as lower of sales or purchase divided by AAUM for last rolling 12 months.

Minimum Investment Amount

₹ 5,000/- and in multiples of ₹ 1 thereafter

Minimum Additional Purchase Amount

₹ 500/- and in multiples of ₹ 1 thereafter

Load Structure

Entry Load: Not Applicable

Exit Load:

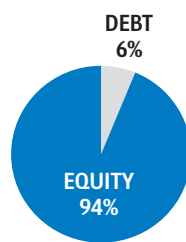
- If the units are redeemed/switch-out on or before 365 days of allotment: 1%;
- If the units are redeemed/switch-out after 365 days: Nil

Quarterly Average AUM

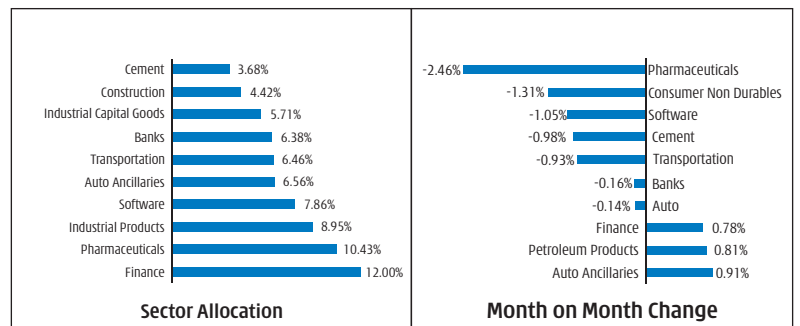
January 2015 to March 2015: ₹ 161.93 Crores

Portfolio	Ratings	% of Net Assets
EQUITY		93.78
Motherson Sumi Systems Limited	Auto Ancillaries	3.92
Bharat Forge Limited	Industrial Products	3.66
SKS Microfinance Limited	Finance	2.74
Hindustan Petroleum Corporation Limited	Petroleum Products	2.63
Biocon Limited	Pharmaceuticals	2.25
Ramkrishna Forgings Limited	Industrial Products	2.18
The Byke Hospitality Limited	Hotels, Resorts And Recreational	2.09
Indiabulls Housing Finance Limited	Finance	2.08
Repco Home Finance Limited	Finance	1.92
MBL Infrastructures Limited	Construction	1.85
TVS Motor Company Limited	Auto	1.83
Mastek Limited	Software	1.76
Aurobindo Pharma Limited	Pharmaceuticals	1.67
Orient Cement Limited	Cement	1.65
Container Corporation of India Limited	Transportation	1.59
Salzer Electronics Limited	Industrial Capital Goods	1.57
Mahindra & Mahindra Financial Services Limited	Finance	1.56
Aditya Birla Nuvo Limited	Services	1.52
Eicher Motors Limited	Auto	1.48
Pidilite Industries Limited	Chemicals	1.47
Aurionpro Solutions Limited	Software	1.46
Bosch Limited	Auto Ancillaries	1.46
Cholamandalam Investment and Finance Company Ltd.	Finance	1.45
Cigniti Technologies Limited	Software	1.44
Cipla Limited	Pharmaceuticals	1.44
VA Tech Wabag Limited	Engineering Services	1.36
Yes Bank Limited	Banks	1.36
Tree House Education & Accessories Limited	Diversified	1.31
IDFC Limited	Consumer Services	1.31
Snowman Logistics Limited	Transportation	1.29
IL&FS Transportation Networks Limited	Transportation	1.27
Mahindra CIE Automotive Limited	Industrial Products	1.23
Kajaria Ceramics Limited	Construction	1.23
Tech Mahindra Limited	Software	1.21
GATI Limited	Transportation	1.17
Apar Industries Limited	Industrial Capital Goods	1.16
Lupin Limited	Pharmaceuticals	1.15
Gateway Distriparks Limited	Transportation	1.14

Portfolio	Ratings	% of Net Assets
Bank of India	Banks	1.12
Divi's Laboratories Limited	Pharmaceuticals	1.12
DCB Bank Limited	Banks	1.11
Elecon Engineering Company Limited	Industrial Capital Goods	1.11
Intellect Design Arena Limited	Software	1.10
Bank of Baroda	Banks	1.10
The Ramco Cements Limited	Cement	1.09
KNR Constructions Limited	Construction	1.08
Strides Arcolab Limited	Pharmaceuticals	1.07
CESC Limited	Power	1.07
Shriram Transport Finance Company Limited	Finance	0.94
JK Lakshmi Cement Limited	Cement	0.93
AIA Engineering Limited	Industrial Products	0.91
WABCO India Limited	Auto Ancillaries	0.91
Sun Pharma Advanced Research Company Limited	Pharmaceuticals	0.90
Indian Terrain Fashions Limited	Textile Products	0.90
KPIT Technologies Limited	Software	0.89
D-Link (India) Limited	Hardware	0.86
The Federal Bank Limited	Banks	0.85
Oriental Bank of Commerce	Banks	0.84
Inox Wind Limited	Industrial Capital Goods	0.84
Cadila Healthcare Limited	Pharmaceuticals	0.83
Arvind Limited	Textile Products	0.82
Kaveri Seed Company Limited	Consumer Non Durables	0.81
Kalpataru Power Transmission Limited	Power	0.67
Volta Limited	Construction Project	0.66
Siemens Limited	Industrial Capital Goods	0.63
CMI Limited	Industrial Products	0.56
Dredging Corporation of India Limited	Engineering Services	0.51
EPC Industries Limited	Plastic Products	0.49
Ashoka Buildcon Limited	Construction Project	0.47
Radha Madhav Corporation Limited	Industrial Products	0.42
Suzlon Energy Limited	Industrial Capital Goods	0.40
Sadbhav Engineering Limited	Construction Project	0.39
Z F Steering Gear (India) Ltd	Auto Ancillaries	0.27
Oberooy Realty Limited	Construction	0.27
Cash & Cash Equivalents		5.53
Net Current Assets		0.68
Grand Total		100.00



Asset Allocation



Sector Allocation

Month on Month Change

Performance as on March 31st 2015 - Regular Plan - Growth Option

Date	Period	NAV Per Unit (₹) [†]	Scheme Returns (%) [^]	Benchmark Returns (%)	Additional Bench-mark* (%)
31-March-2014 to 31-March-2015	1 Year	10.48	49.33%	50.96%	24.89%
2-Dec-13	Since Inception	10.00	40.18%	47.94%	24.54%

Returns for 1 year period are absolute and Since Inception Return are CAGR.

[†]Additional Benchmark SENSEX, #CNX Midcap.

[^]Past performance may or may not be sustained in the future.

Mr. Brahmprakash Singh manages 5 Schemes and Mr. Ritesh Jain manages 13 schemes Please refer page 18 for performance of all schemes managed by the fund manager.

Note: Risk may be represented as: (BLUE) investors understand that their principal will be at low risk. (YELLOW) investors understand that their principal will be at medium risk. (BROWN) investors understand that their principal will be at high risk.

Pramerica Diversified Equity Fund

(an Open-ended Equity Scheme)

30th April 2015

Investment Objective

To generate income & capital appreciation by predominantly investing in an actively managed diversified portfolio of equity & equity related instruments including derivatives. However, there is no assurance that the investment objective shall be realized.

Date of initial allotment

March 4, 2015

Fund Manager & his experience

B P Singh (for equity portfolio)

Over 18 years of experience in broad based investment management

& **Ritesh Jain** (for fixed income portfolio)

Over 13 years of experience in financial services and capital markets

Plans

Regular Plan & Direct Plan

Options

Growth, Dividend

Facilities (Under Dividend Option)

Dividend Reinvestment

Dividend Payout

Dividend Transfer Plan

Default Option

Default Option: Growth

Default Dividend Facility: Dividend Reinvestment

Benchmark Index[†]

S&P BSE 200 Index

NAV as on 30th April 2015

Option	NAV (in ₹)
Regular Plan	
Growth	9.72
Dividend	9.72
Direct Plan	
Growth	9.73
Dividend	9.73

Ratio

Portfolio Turnover Ratio[†] 21.84

[†]Portfolio turnover ratio is calculated as lower of sales or purchase divided by AAUM for last rolling 12 months.

Minimum Investment Amount

₹ 5,000/- and in multiples of ₹ 1 thereafter

Minimum Additional Purchase Amount

₹ 500/- and in multiples of ₹ 1 thereafter

Load Structure

Entry Load: Not Applicable

Exit Load:

- If the units are redeemed/switch-out on or before 365 days of allotment: 1%;
- If the units are redeemed/switch-out after 365 days: Nil

Quarterly Average AUM

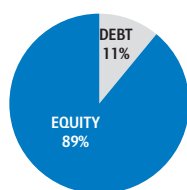
January 2015 to March 2015: ₹ 16.44 Crores

This product is suitable for investors who are seeking*:

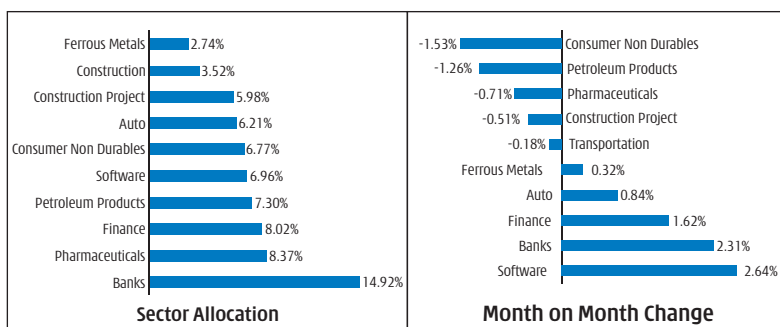
- Capital appreciation over long term.
- To generate income and capital appreciation by predominantly investing in an actively managed diversified portfolio of equity and equity related instruments including derivatives.
- High risk (BROWN).

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Portfolio	Ratings	% of Net Assets	Portfolio	Ratings	% of Net Assets
EQUITY		89.04	Sun Pharmaceuticals Industries Limited	Pharmaceuticals	1.27
Reliance Industries Limited	Petroleum Products	3.64	Sadbhav Engineering Limited	Construction Project	1.26
Housing Development Finance Corporation Limited	Finance	3.55	DCB Bank Limited	Banks	1.24
HDFC Bank Limited	Banks	3.34	JK Lakshmi Cement Limited	Cement	1.21
Larsen & Toubro Limited	Construction Project	3.30	Gateway Distriparks Limited	Transportation	1.19
Tata Steel Limited	Ferrous Metals	2.74	Snowman Logistics Limited	Transportation	1.17
Kotak Mahindra Bank Limited	Banks	2.70	The Federal Bank Limited	Banks	1.11
Cipla Limited	Pharmaceuticals	2.68	Yes Bank Limited	Banks	1.06
KNR Constructions Limited	Construction	2.44	Tech Mahindra Limited	Software	1.05
Axis Bank Limited	Banks	2.30	Sun Pharma Advanced Research Company Limited	Pharmaceuticals	1.01
Hindustan Unilever Limited	Consumer Non Durables	2.30	CESC Limited	Power	0.92
Mastek Limited	Software	2.28	Z F Steering Gear (India) Ltd	Auto Ancillaries	0.92
ITC Limited	Consumer Non Durables	2.18	Indian Oil Corporation Limited	Petroleum Products	0.91
Hindustan Petroleum Corporation Limited	Petroleum Products	2.11	Volta Limited	Construction Project	0.85
Tata Consultancy Services Limited	Software	2.08	IDFC Limited	Finance	0.85
The Byke Hospitality Limited	Hotels, Resorts And Recreational	2.04	Inox Wind Limited	Industrial Capital Goods	0.82
SKS Microfinance Limited	Finance	1.98	IRB Infrastructure Developers Limited	Construction	0.77
Hero MotoCorp Limited	Auto	1.96	Shanthi Gears Limited	Auto Ancillaries	0.74
Tata Communications Limited	Telecom - Services	1.84	Indo Count Industries Limited	Textiles - Cotton	0.73
Whirlpool of India Limited	Consumer Durables	1.77	Suzlon Energy Limited	Industrial Capital Goods	0.68
Aurobindo Pharma Limited	Pharmaceuticals	1.74	Castrol India Limited	Petroleum Products	0.64
ICICI Bank Limited	Banks	1.68	Jyothy Laboratories Limited	Consumer Non Durables	0.63
Dr. Reddy's Laboratories Limited	Pharmaceuticals	1.68	Kalpataru Power Transmission Limited	Power	0.58
Asian Paints Limited	Consumer Non Durables	1.67	Elecon Engineering Company Limited	Industrial Capital Goods	0.58
Shriram Transport Finance Company Limited	Finance	1.64	Ashoka Buildcon Limited	Construction Project	0.57
Aditya Birla Nuvo Limited	Services	1.59	Oberoi Realty Limited	Construction	0.31
Maruti Suzuki India Limited	Auto	1.57	Intellect Design Arena Limited	Software	0.19
State Bank of India	Banks	1.50	Cash & Cash Equivalents		9.77
VA Tech Wabag Limited	Engineering Services	1.48	Net Current Assets		1.18
TVS Motor Company Limited	Auto	1.39	Grand Total		100.00
Wipro Limited	Software	1.36			
Eicher Motors Limited	Auto	1.28			



Asset Allocation



Returns are not provided as the scheme has not completed one year of performance.

Note: Risk may be represented as: ■ (BLUE) investors understand that their principal will be at low risk. ■ (YELLOW) investors understand that their principal will be at medium risk. ■ (BROWN) investors understand that their principal will be at high risk

Performance of all the schemes

Funds managed by Mr. Ritesh Jain	Since Inception		March 31st, 2012 to March 31st, 2013		March 31st, 2013 to March 31st, 2014		March 31st, 2014 to March 31st, 2015	
	CAGR Return	Inv Value of ₹ 10,000	Absolute Returns	Inv Value of ₹ 10,000	Absolute Returns	Inv Value of ₹ 10,000	Absolute Returns	Inv Value of ₹ 10,000
Pramerica Liquid Fund - Growth	9.09%	14,912.00	9.40%	10,939.67	9.21%	10,921.06	9.04%	10,904.46
CRISIL Liquid Fund Index (Benchmark)	8.59%	14,601.41	8.17%	10,817.44	9.54%	10,954.45	8.98%	10,897.54
CRISIL 1 Year T - Bill Index (Additional Benchmark)	7.10%	13,701.75	8.33%	10,833.11	5.84%	10,583.70	8.74%	10,874.47
Pramerica Ultra Short Term Bond Fund - Growth	9.09%	14,812.86	9.34%	10,934.35	8.97%	10,896.82	8.78%	10,877.66
CRISIL Liquid Fund Index (Benchmark)	8.63%	14,536.92	8.17%	10,817.44	9.54%	10,954.45	8.98%	10,897.54
CRISIL 1 Year T - Bill Index (Additional Benchmark)	7.14%	13,653.11	8.33%	10,833.11	5.84%	10,583.70	8.74%	10,874.47
Pramerica Large Cap Equity Fund - Growth #	6.28%	13,010.00	4.67%	10,466.89	17.84%	11,784.34	26.93%	12,692.68
CNX Nifty (Benchmark)	8.41%	14,169.97	7.31%	10,730.80	17.98%	11,797.87	26.65%	12,665.19
S&P SENSEX (Additional Benchmark)	8.09%	13,991.82	8.23%	10,822.54	18.85%	11,884.98	24.89%	12,488.68
Pramerica Dynamic Asset Allocation Fund - Growth #	5.83%	12,770.00	6.20%	10,620.42	10.77%	11,077.44	18.24%	11,824.07
A Hybrid benchmark with 50% weight to the Nifty and the balance 50% weight assigned to CRISIL MIP Index (Benchmark)	8.89%	14,445.91	8.35%	10,835.40	12.37%	11,236.92	21.63%	12,162.80
S&P SENSEX (Additional Benchmark)	8.09%	13,991.82	8.23%	10,822.54	18.85%	11,884.98	24.89%	12,488.68
Pramerica Short Term Income Fund - Growth	9.34%	14,487.72	9.27%	10,927.41	8.08%	10,807.94	9.53%	10,953.05
CRISIL Short Term Bond Fund Index (Benchmark)	9.14%	14,378.21	9.05%	10,905.10	8.86%	10,885.90	10.32%	11,032.50
CRISIL 1 Year T - Bill Index (Additional Benchmark)	7.37%	13,436.92	8.33%	10,833.11	5.84%	10,583.70	8.74%	10,874.47
Pramerica Dynamic Monthly Income Fund - Growth #	8.47%	13,853.20	8.21%	10,820.89	5.38%	10,538.17	14.34%	11,434.18
CRISIL MIP Blended Index (Benchmark)	9.29%	14,274.63	9.06%	10,906.29	6.52%	10,651.91	16.45%	11,644.64
CRISIL 10 Year Gilt Index (Additional Benchmark)	6.66%	12,950.16	11.25%	11,125.15	-0.96%	9,903.85	14.57%	11,457.11
Pramerica Treasury Advantage Fund - Growth	9.08%	13,945.86	8.78%	10,016.83	8.27%	10,015.86	9.83%	10,018.86
CRISIL Short Term Bond Fund Index (Benchmark)	9.30%	14,052.50	9.05%	10,017.36	8.86%	10,016.99	10.32%	10,019.80
CRISIL 1 Year T - Bill Index (Additional Benchmark)	7.56%	13,218.68	8.33%	10,015.98	5.84%	10,011.19	8.74%	10,016.77
Pramerica Credit Opportunities Fund - Growth	9.90%	13,805.41	10.01%	11,000.81	7.54%	10,753.75	11.62%	11,161.61
CRISIL Composite Bond Fund Index (Benchmark)	9.40%	13,590.77	9.24%	10,924.12	4.39%	10,439.16	14.59%	11,458.68
CRISIL 1 Year T - Bill Index (Additional Benchmark)	7.70%	12,882.90	8.33%	10,833.11	5.84%	10,583.70	8.74%	10,874.47
Pramerica Dynamic Bond Fund - Growth	9.01%	13,198.91	9.24%	10,923.68	3.15%	10,315.14	15.11%	11,511.15
CRISIL Composite Bond Fund Index (Benchmark)	9.17%	13,261.09	9.24%	10,924.12	4.39%	10,439.16	14.59%	11,458.68
CRISIL 10 Year T - Bill Index (Additional Benchmark)	7.43%	12,592.06	11.25%	11,125.15	-0.96%	9,903.85	14.57%	11,457.11
Pramerica Short Term Floating Rate Fund - Growth	9.14%	13,158.37	9.42%	10,942.25	9.11%	10,910.93	8.76%	10,875.81
CRISIL Short Term Bond Fund Index (Benchmark)	9.32%	13,224.20	9.05%	10,905.10	8.86%	10,885.90	10.32%	11,032.50
CRISIL 1 Year T-Bill Index (Additional Benchmark)	7.66%	12,604.82	8.33%	10,833.11	5.84%	10,583.70	8.74%	10,874.47

Funds managed by Mr. Brahmprakash Singh	Since Inception		March 31st, 2012 to March 31st, 2013		March 31st, 2013 to March 31st, 2014		March 31st, 2014 to March 31st, 2015	
	CAGR Return	Inv Value of ₹ 10,000	Absolute Returns	Inv Value of ₹ 10,000	Absolute Returns	Inv Value of ₹ 10,000	Absolute Returns	Inv Value of ₹ 10,000
Pramerica Large Cap Equity Fund - Growth \$	6.28%	13,010.00	4.67%	10,466.89	17.84%	11,784.34	26.93%	12,692.68
CNX Nifty (Benchmark)	8.41%	14,169.97	7.31%	10,730.80	17.98%	11,797.87	26.65%	12,665.19
S&P SENSEX (Additional Benchmark)	8.09%	13,991.82	8.23%	10,822.54	18.85%	11,884.98	24.89%	12,488.68
Pramerica Dynamic Asset Allocation Fund - Growth \$	5.83%	12,770.00	6.20%	10,620.42	10.77%	11,077.44	18.24%	11,824.07
A Hybrid benchmark with 50% weight to the Nifty and the balance 50% weight assigned to CRISIL MIP Index (Benchmark)	8.89%	14,445.91	8.35%	10,835.40	12.37%	11,236.92	21.63%	12,162.80
S&P SENSEX (Additional Benchmark)	8.09%	13,991.82	8.23%	10,822.54	18.85%	11,884.98	24.89%	12,488.68
Pramerica Dynamic Monthly Income Fund - Growth \$	8.47%	13,853.20	8.21%	10,820.89	5.38%	10,538.17	14.34%	11,434.18
CRISIL MIP Blended Index (Benchmark)	9.29%	14,274.63	9.06%	10,906.29	6.52%	10,651.91	16.45%	11,644.64
CRISIL 10 Year Gilt Index (Additional Benchmark)	6.66%	12,950.16	11.25%	11,125.15	-0.96%	9,903.85	14.57%	11,457.11
Pramerica Midcap Opportunities Fund - Growth \$	40.18%	N.A	N.A	N.A	N.A	N.A	49.33%	N.A
CNX Midcap Index (Benchmark)	47.94%	N.A	N.A	N.A	N.A	N.A	50.96%	N.A
S & P Sensex (Additional Benchmark)	24.54%	N.A	N.A	N.A	N.A	N.A	24.89%	N.A

Funds managed by Mr. Ritesh Jain	"Since Inception (CAGR Return)"	March 31st, 2012 to March 31st, 2013 (Absolute Returns)	March 31st, 2013 to March 31st, 2014 (Absolute Returns)	March 31st, 2014 to March 31st, 2015 (Absolute Returns)
Pramerica Income Fund - Growth	16.45%	NA	NA	16.81%
CRISIL Composite Bond Fund Index (Benchmark)	14.86%	NA	NA	14.59%
CRISIL 1 Year T - Bill Index (Additional Benchmark)	8.95%	NA	NA	8.74%

As per SEBI standard on performance disclosure, returns in INR terms based on a standard investment of Rs. 10,000/- have been shown only for Schemes that have been in existence for more than three years.

\$ Mr. Ritesh Jain manages the fixed income portfolio of this scheme.

Mr. Brahmprakash Singh manages the equity portfolio of this scheme.

Past performance may or may not be sustained in future. Calculations are based on Regular Plan - Growth Option NAV.

The above data excludes performance of the schemes which have not completed a year.

Mutual Fund investments are subject to market risks, read all scheme related documents carefully

Pramerica is the brand name used by Prudential Financial, Inc. ("PFI") of the United States and its affiliates in select countries outside of the United States. Neither PFI nor any of the named Pramerica entities are affiliated in any manner with Prudential plc, a company incorporated in the United Kingdom.



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Pramerica

MUTUAL FUND

Mutual Fund Investments are subject to market risks, read all scheme related documents carefully.

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Presenting

Your Ticket to the Party

PRAMERICA DIVERSIFIED EQUITY FUND


An open ended equity scheme


This product is suitable for investors who are seeking*


- Capital appreciation over the long term.
- To generate income & capital appreciation by predominantly investing in an actively managed diversified portfolio of equity & equity related instruments including derivatives.
- High risk  (BROWN)

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Note: Risk may be represented as:

 (BLUE) investors understand that their principal will be at low risk.

 (YELLOW) investors understand that their principal will be at medium risk.

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Pramerica and Pramerica Financial are trade names used by Prudential Financial, Inc., a company incorporated and with its principal place of business in the United States, and by its affiliated companies in select countries outside the United States. None of these companies are affiliated in any manner with Prudential plc, a company incorporated in the United Kingdom.