FUND FACTSHEET

OCTOBER 2015

DHFL Pramerica

MUTUAL FUND

www.dhflpramericamf.com 18002662667

Mutual Fund Investments are subject to market risks, read all scheme related documents carefully.

DHFL Pramerica Power Goals : Details as on 2nd November 2015	
Long - term Average P/E Nifty	18.62
20 Day Moving Average	22.48
Applicable P/E Variation Band	Between 21% to 30%
Initial Asset Allocation	40% Allocation to Equity
Re - balancing Allocation	No Action

Stop trying to time the market ! Invest in a P/E based strategy

In the equity markets, one should invest when the valuation (P/E) is low, not the index level. Simply put we should invest when market is cheaper and the P/E ratio helps us decide this.

- Methodology adopted for P/E based Strategy illustrations:
  - Asset allocation is done on the basis of the table shown here;
  - The equity market/component is represented by CNX NIFTY;
  - The balance allocation (i.e. portfolio value minus equity allocation) is considered as debt component;
  - Debt component returns is considered at 6% per annum for the calculation purpose;
  - Any allocation into or out of equity is carried out on the first working day of the month;
  - Variation is defined as the deviation of 20 day Average trailing P/E of CNX NIFTY as at the month-end, compared with its Long-Term Average P/E (i.e. from 1st Jan. 1999).

Enter

Variation* from long-term Average PE	% Equity Allocation
Above 40%	0%
Between 31% to 40%	0%
Between 21% to 30%	40%
Between 11% to 20%	60%
Between 1% to 10%	80%
Between -10% to 0%	100%
Between -20% to -11%	100%
Less than -20%	100%

Exit + Re-Enter

Variation* from long-term Average PE	Asset Allocation - Move from Equity to Debt	Asset Allocation - Move from Debt to Equity
Above 40%	100%	—
Between 31% to 40%	50%	—
Between 21% to 30%	—	—
Between 11% to 20%	—	—
Between 1% to 10%	—	—
Between -10% to 0%	—	10%
Between -20% to -11%	—	50%
Less than -20%	—	100%

Historic P/E Strategy Returns for Variation Band 21% to 30%

SIP Returns	5 Year		7 Year		10 Year		15 Year	
	P/E Based Strategy	Nifty	P/E Based Strategy	Nifty	P/E Based Strategy	Nifty	P/E Based Strategy	Nifty
Minimum	10.90%	0.64%	14.06%	6.07%	30.06%	17.71%	24.42%	15.66%
Maximum	25.67%	21.06%	28.80%	28.07%	32.29%	19.93%	25.98%	16.74%
Average	16.90%	11.55%	21.01%	16.65%	31.32%	18.94%	25.28%	16.24%

Lumpsum Returns	5 Year		7 Year		10 Year		15 Year	
	P/E Based	Nifty	P/E Based Strategy	Nifty	P/E Based Strategy	Nifty	P/E Based Strategy	Nifty
Minimum	9.34%	2.44%	16.69%	5.45%	23.86%	12.60%	20.83%	11.62%
Maximum	23.30%	12.76%	20.72%	16.79%	25.38%	14.95%	22.20%	13.34%
Average	15.10%	7.09%	18.64%	10.52%	24.74%	13.50%	21.55%	12.50%

Data Source : CNX NIFTY, Market Data and Internal Calculations. The above graph and table are intended for illustration purpose only to help understand the performance of the equity market, represented by the index CNX NIFTY, on a monthly rolling for 5/7/10/15 years CAGR basis from January 1999 to October 2015 based on the various bands of P/E variation. P/E variation is defined as the deviation of trailing PE of CNX NIFTY (observed on a 20 days moving average basis) from Long-Term Average PE of CNX NIFTY.
Past performance may or may not be sustained in the future.

Market Round-Up : Equity

B P Singh

Executive Director & CIO - Equity

October 2015

October was a relatively mellow month for the Indian equity indices compared to the volatility seen in September, while it underperformed global indices. Frontline indices closed with gains of 1.5% while the broader markets outperformed slightly. Some of the early gains of the month were given up as the earnings followed in the second half.

Globally, October belonged to developed markets as they rebounded close to 10% (US, Germany, France) after almost hitting their 52 week lows. Asian markets also rallied as a weak US jobs report early on in October pushed out expectations of an interest rate lift off, that had a weakening effect on the USD and a knock-on positive impact on commodity stocks, other Asian economies and crude which also stabilized with Brent gaining 2.5%. Later on in the month, The European Central Bank (ECB) further fuelled the markets signaling that it was prepared to further cut interest rates and expand its quantitative easing possibly in December to stave off the renewed risk of slump.

Domestic economic data continued with its sanguine streak as IIP expanded higher than expected and consumer inflation was also bang in line with expectations, though at a higher print than previous month. IIP grew at a solid 6.4% in August, led by a robust pick-up in consumer durables by 17% yoy or capital goods which clocked a 22% rise as seen in industry-wise classification). This is indicative of the pent-up demand in the system as well as resumption of some of the stuck projects.

One of key issues plaguing the economy is the quantum of bad loans that banks have been laden with, which has become a hindrance for credit availability for new projects due to the risk aversion it induces among lenders as well as the capital it has blocked. As promoters' willingness to sell assets to cut debt has been patchy, Reserve Bank's introduction of Strategic Debt Restructuring, which allows banks to convert their loans into equity and take over the assets to sell it to a better management, has been a big shot in the arm. Banks have, since the introduction of Special Drawing Rights (SDR), invoked it in the case of five corporate with more to come, and this will only expedite our thesis of consolidation in the industry.

2QFY16 result

The second quarter so far has been a mixed bag even within sectors. Among financials, there was divergence even within the private sector banks where though most of them reported good credit growth, the retail oriented ones stood out on asset quality while issues on that front pinched the corporate heavy banks harder this time. Among, NBFCs asset financing companies are still hard pressed for growth as the focus continued to be on collections while home finance was a safe pocket for yet another quarter. Net Interest Margins (NIM) across the board were solid this quarter with them having largely peaked for banks as the base rate cut will take effect in the following one.

The narrative for consumer companies was the same yet again, of weak volume growth and higher margins. Volumes were especially impacted where rural drove the demand thus far, including 2 wheelers, while all of them retained a large part of the lower commodity cost benefits resulting in higher margins.

Capital goods' companies reported good order inflow with execution yet to pick up meaningfully. They have guided to a better 2H in this respect while they benefited from lower commodity costs on the margins front. IT companies had a weak quarter which led to moderation of full year expectations.

Outlook

Markets globally have spent a considerable amount of time worrying about the reversal of US interest rates and with it the global liquidity that has sought out risky assets including emerging markets. In this context, it is key to note that ECB, China and Japan will keep up the global liquidity situation which will make it even more difficult for the US to reverse the position dramatically.

Hence, barring periods of intermittent turmoil caused by some emerging market or the other running into a crisis, India is well positioned to benefit from foreign inflows as well as domestic investor interest. The periods of tumult in the market will be opportunities build a portfolio of good companies at relatively attractive prices.

Data Source : Bloomberg.

Market Round-Up : Fixed Income

Ritesh Jain

Executive Director & Head - Fixed Income

The euphoria in the government bond market following the 50 bps repo rate cut last month remained short lived. The profit booking by the traders & frontloading of GOI bond issuances in October including auctions of new 14Y, 19Y & 40Y benchmark stocks led to reshuffling of the portfolios among market participants. On the other hand Foreign Portfolio Investors (FPI) bought almost INR 158 bn worth of domestic bonds utilizing most of their investible limits in gilts across categories within span of few trading sessions. On the macro news flows and events, statements from government sources expressing their inability to meet FY 2015-16 budgeted disinvestment targets implying shortfall of INR 300bn in government revenues, US Fed hinting at a lift off in Fed funds rate in its recent statement & uncertainty over outcome of Bihar polls on the political front weighed heavily on the market sentiments .The government sources also hinted at conducting GOI bond switch of INR 500 bn next month raising supply concerns in long tenure G-Secs.Thus 10Y benchmark ended 10 bps higher at 7.64% reversing most of its gains after touching 27 month low of 7.49%. However the corporate bonds witnessed spread contraction as 5Y & 10Y AAA spreads contracted near their historic lows of 30-35 bps driven by flow based buying from FPI's, Insurers & nationalized banks.

On the macro data front, September Consumer Price Index (CPI) inched up to 4.4% YoY as the large favorable base effect reversed. But more importantly, the headline print was below market consensus of 4.5%. Core inflation remained subdued at 4.1%YoY. In the overall food basket, the prices of pulses soared almost 30% YoY, while price rise in other food items was muted. The August IIP came in at a whopping 6.4% YoY. This largely reflected healthy growth in capital & consumer goods. The September Wholesale Price Index (WPI) also came in lower than expected at -4.55% YoY as global commodity price declines continued to pull down domestic input prices. India's trade deficit narrowed to USD 10.5 bn despite weaker exports and stronger domestic demand. This was mainly on account of sharp fall in gold imports. On a FYTD basis, the fiscal deficit stood at 68.1% of the full year Budget Estimate vs. 82.6% last year. However Fiscal deficit declined for 2nd consecutive month helped by robust growth in tax collections. The government capital spending increased 67.7% YoY, while subsidy expenditure continued to contract. The government also unveiled new gold bond scheme. These bonds shall have Semi-annual coupon and form part of market borrowings.

The liquidity conditions remained fairly tight as dependence on RBI Term Repos increased on account of festive season related currency leakages, restrained government spending and outflows on account of Indirect tax payments. The overall systemic liquidity deficit broadly remained in the range of INR 500-940 bn.On few occasions overnight rates also soared above 7% in the later part of the month. As a result, the short end of a curve which had rallied almost 40-45 bps following a repo rate cut also gave up some gains as 3M & 1Y Bank CD rates rose to 7.27% & 7.57% respectively.

In global markets equities and emerging market currencies witnessed strong relief rally as fed delayed its decision to raise rates last month. China further reduced its deposits & lending rates by 25 bps & halved the bank's reserve requirements by another 50 bps in an effort to revive its ailing industrial recovery. The European Central Bank (ECB) also hinted at the possibility of expanding its Quantitative Easing (QE) program. The Bank of Japan (BOJ) lowered growth forecasts for Japanese economy. The US economic 3Q advance GDP estimate stood at 1.5% lower than market estimates, though the GDP internals showed that consumer spending data remained robust.

At this juncture from valuation perspective the market looks attractive on relative value basis especially within overall monetary accommodative stance as the spread of 10Y GOI over repo rate is currently near 90 bps, one of the highest when compared to pre-policy scenario. At the same time, with the headwinds to global growth very much at play as evident from Chinese monetary policy action, BOJ statements as well as with ECB expected to expand their QE. There is a possibility that US FED shall guide the markets for a very gradual rise in US Fed funds rates even if it were to go ahead with a symbolic hike in its December meeting. Thus In near term the bonds may go through phases of volatility amidst the combinations of Risk- on & Risk-off trades globally in a run up to December Federal Open Market Committee (FOMC) meet. But on balance we believe that despite such a scenario strong fiscal & external situation on domestic front & INR strength coupled with benign inflation trajectory is expected to keep downward bias for bonds intact over medium term.

Data Source : Bloomberg.

Key Economic Data for October 15

	30-Oct-15	30-Sep-15	31-Mar-15	Monthly Change	Change since March 2015
364 Day T Bill	7.18	7.12	7.93	0.06	-0.75
5 Yr Gilt Benchmark	7.69	7.63	7.75	0.06	-0.06
10 Yr Gilt Benchmark	7.64	7.54	7.74	0.10	-0.10
30 Yr Gilt Benchmark	7.85	7.81	7.81	0.04	0.04
91 Day Manufacturing CP(P1+)	7.69	7.51	9.05	0.18	-1.36
91 Day Bank CD	7.27	7.12	8.52	0.15	-1.25
1 Yr AAA Spreads	0.57	0.76	0.69	-0.19	-0.12
5 Yr AAA Spreads	0.30	0.49	0.40	-0.19	-0.10
5 Yr OIS	6.78	6.76	7.06	0.02	-0.28
CRR	4.00	4.00	4.00	0.00	0.00
RBI LAF - Reverse Repo Rate	6.75	6.75	7.50	0.00	-0.75
Foreign Exchange Reserve ($ bn)	351.55	349.98	339.99	1.57	11.56
Brent Crude	49.56	48.37	57.08	1.19	-7.52
US Fed Funds Rate	0.25	0.25	0.25	0.00	0.00
US 10-Yr Gilt	2.14	2.04	1.92	0.10	0.22
INR/USD	65.27	65.59	62.50	-0.32	2.77
USD/EURO	1.10	1.12	1.07	-0.02	0.03
USD/YEN	120.62	119.88	120.13	0.74	0.49

DHFL Pramerica Liquid Fund

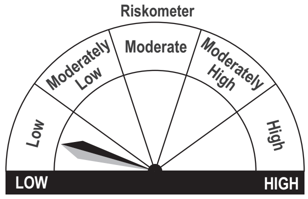
(An open-ended liquid scheme)

31st October 2015

This product is suitable for investors who are seeking*:

- Regular income for short term.
- Seeks to deliver reasonable market related returns with lower risk and higher liquidity through a portfolio of debt and money market instruments.
- Degree of risk - **LOW.**

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.



Investors understand that their principal will be at low risk

NAV as on 31st October 2015

Option	NAV (in ₹)
Regular Plan	
Growth	1562.3492
Daily Dividend	1000.8000
Weekly Dividend	1000.9198
Fortnightly Dividend	1001.1512
Monthly Dividend	1001.1513
Bonus	1561.8596
Direct Plan	
Growth	1566.1186
Daily Dividend	1000.5500
Weekly Dividend	1001.0681
Monthly Dividend	1001.1917

Maturity & Yield

Yield to Maturity	7.32%
Average Maturity	35 Days

Modified Duration

37 Days

CRISIL Rating

CRISIL AAAmfs

Month End AUM

31st October 2015 : ₹ 853.87 Crores

Monthly Average AUM

October 2015 : ₹ 884.16 Crores

Quarterly Average AUM

July 2015 to September 2015 : ₹ 1121.50 Crores

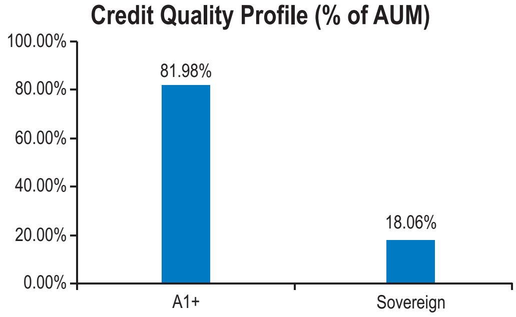
Total Expense Ratio

Regular : 0.15%

Direct : 0.03%

Portfolio	Ratings	% of Net Assets
MONEY MARKET INSTRUMENTS		**100.04**
Government of India	Sovereign	18.06
Corporation Bank	CRISIL A1+	7.55
Axis Finance Limited	IND A1+	5.80
National Bank for Agriculture and Rural Development	CRISIL A1+	5.79
Axis Bank Limited	CRISIL A1+	5.79
Aditya Birla Finance	ICRA A1+	4.64
Magma Fincorp Limited	CARE A1+	2.93
Indostar Capital Finance Private Limited	CRISIL A1+	2.93
Magma Housing Finance	CRISIL A1+	2.93
Adani Ports and Special Economic Zone Limited	ICRA A1+	2.92
Capital First Limited	CARE A1+	2.92
Punjab and Sind Bank	ICRA A1+	2.92
Afcons Infrastructure Limited	ICRA A1+	2.91
Edelweiss Financial Services Limited	CRISIL A1+	2.91
Shriram Housing Finance Limited	CARE A1+	2.91
KEC International Limited	ICRA A1+	2.90
S.D. Corporation Private Limited	CARE A1+ (SO)	2.90
Rural Electrification Corporation Limited	CRISIL A1+	2.90
ECL Finance Limited	CRISIL A1+	2.87
PNB Housing Finance Limited	CARE A1+	2.33
Birla TMT Holdings Private Limited	CRISIL A1+	2.33
Edelweiss Commodities Services Limited	CRISIL A1+	2.32
The South Indian Bank Limited	CARE A1+	1.75
Aditya Birla Money Limited	CRISIL A1+	1.74
E.I.D. Parry (India) Limited	CRISIL A1+	0.58
Housing Development Finance Corporation Limited	CRISIL A1+	0.58
Syndicate Bank	CARE A1+	0.58
IndusInd Bank Limited	CRISIL A1+	0.58
Vijaya Bank	CARE A1+	0.58
Kotak Mahindra Bank Limited	CRISIL A1+	0.58
RBL Bank Limited	ICRA A1+	0.58
Cash & Cash Equivalents		**0.37**
Net Current Assets		**-0.41**
Grand Total		**100.00**

Credit Quality Profile (% of AUM)



Dividend Details - Regular Plan

Record Date	Rate (per Unit)	Cum Div NAV	Ex Div NAV
Fortnightly Dividend Payout Option			
25-Jul-15	2.326826	1003.2768	1000.0552
10-Aug-15	2.421747	1003.4721	1000.1191
25-Aug-15	2.266472	1003.2386	1000.1006
10-Sep-15	2.446343	1003.4166	1000.0296
25-Oct-15	1.988447	1002.8684	1000.1153
Monthly Dividend Payout Option			
25-Aug-15	4.696259	1006.6031	1000.1010
25-Sep-15	4.704305	1006.5340	1000.0208
25-Oct-15	4.530611	1006.3885	1000.1157

Please note that after the payment of dividend, the NAV falls to the extent of dividend, distribution tax and cess wherever applicable. Past performance may or may not be sustained in future.

Dividend Details - Direct Plan

Record Date	Rate (per Unit)	Cum Div NAV	Ex Div NAV
Monthly Dividend Payout Option			
25-Aug-15	4.675926	1006.5741	1000.1042
25-Sep-15	4.855447	1006.7450	1000.0232
25-Oct-15	4.584718	1006.4634	1000.1154

Please note that after the payment of dividend, the NAV falls to the extent of dividend, distribution tax and cess wherever applicable. Past performance may or may not be sustained in future.

Performance as on 30th September 2015 - Regular Plan - Growth Option

Date	Period	NAV Per Unit (₹) $	Scheme Returns (%)^	Benchmark Returns# (%)	Additional Benchmark* (%)	Value of Investment of ₹ 10000/-		
						Scheme (₹)	Benchmark (₹)	Additional Benchmark (₹)
23-Sep-15	Last 7 days	1,549.8846	8.38%	11.04%	22.32%	10,016.08	10,021.17	10,042.80
16-Sep-15	Last 15 days	1,547.6347	7.95%	9.55%	12.62%	10,032.67	10,039.25	10,051.86
31-Aug-15	Last 1 Month	1,542.5478	7.75%	8.18%	11.01%	10,065.84	10,069.47	10,093.52
30-Sep-2014 to 30-Sep-2015	1 Year	1,428.5955	8.66%	8.56%	8.86%	10,866.45	10,855.72	10,885.59
30-Sep- 2013 to 30-Sep-2014	1 Year	1,306.8083	9.32%	9.49%	8.35%	10,931.94	10,948.61	10,835.47
30-Sep- 2012 to 30-Sep-2013	1 Year	1,200.2164	8.88%	8.59%	5.70%	10,888.11	10,858.83	10,569.65
27-Aug-10	Since Inception	1,000.0000	9.01%	8.56%	7.22%	15,523.76	15,193.90	14,267.92

Returns for period less than 1 year are annualized returns, for 1 year period are absolute and Return for Since Inception are CAGR

As per SEBI standard on performance disclosure, returns in INR terms based on a standard investment of ` 10,000/- have been shown only for Schemes that have been in existence for more than three years.

CRISIL Liquid Fund Index value is 2414.66 & CRISIL 1 year T - Bill is 4305.26 as on 30th September 2015.

$ NAV(s) pertain to the start date for the specified period(s).

* Additional Benchmark is CRISIL 1 Year T-Bill #CRISIL Liquid Fund Index. ^ Past performance may or may not be sustained in the future

Mr. Ritesh Jain manages 13 schemes. Please refer page 22 for performance of all schemes managed by the fund manager.

DHFL Pramerica Ultra Short Term Bond Fund

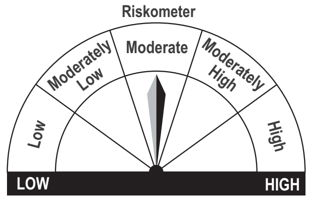
(An open-ended debt scheme)

30th October 2015

This product is suitable for investors who are seeking*:

- Regular income for short term.
- To provide reasonable returns, commensurate with a low to moderate level of risk and high degree of liquidity, through a portfolio constituted of money market and debt instruments.
- Degree of risk – **MODERATE.**

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.



Investors understand that their principal will be at moderate risk

NAV as on 30th October 2015

Option	NAV (in ₹)
Regular Plan	
Growth	1548.6873
Daily Dividend	1005.0000
Weekly Dividend	1001.6470
Fortnightly Dividend	1007.0804
Monthly Dividend	1001.6522
Bonus	1548.6297
Direct Plan	
Growth	1577.3989
Daily Dividend	1002.4000
Weekly Dividend	1002.4613
Monthly Dividend	1002.3459

Maturity & Yield

Yield to Maturity 8.17%

Average Maturity 253 Days

Modified Duration

234 Days

CRISIL Rating

CRISIL AAAmfs

Month End AUM

30th October 2015 : ₹ 183.23 Crores

Monthly Average AUM

October 2015 : ₹ 237.49 Crores

Quarterly Average AUM

July 2015 to September 2015 : ₹ 240.62 Crores

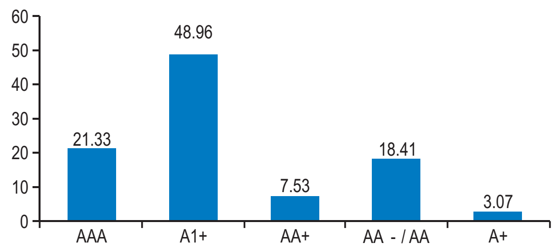
Total Expense Ratio

Regular : 1.30%

Direct : 0.30%

Portfolio	Ratings	% of Net Assets
MONEY MARKET INSTRUMENTS		**48.96**
Edelweiss Commodities Services Limited	CRISIL A1+	13.51
S.D. Corporation Private Limited	CARE A1+ (SO)	8.11
Avenue Supermarts Limited	CRISIL A1+	8.08
Corporation Bank	CRISIL A1+	5.50
The South Indian Bank Limited	CARE A1+	2.78
Tata Realty And Infrastructure Limited	CARE A1+	2.75
Punjab and Sind Bank	ICRA A1+	2.75
Steel Authority of India Limited	CARE A1+	2.75
Edelweiss Financial Services Limited	CRISIL A1+	2.72
CORPORATE DEBT		**50.33**
Housing Development Finance Corporation Limited	CRISIL AAA	8.41
Indostar Capital Finance Private Limited	CARE AA-	5.58
Cholamandalam Investment and Finance Company Limited	ICRA AA	4.49
Tata Capital Financial Services Limited	CRISIL AA+	4.47
Mahindra Lifespace Developers Limited	CRISIL A+	3.07
Godrej Consumer Products Limited	ICRA AA+	3.06
India Infoline Finance Limited	ICRA AA	2.89
Tata Sons Limited	CRISIL AAA	2.84
ICICI Home Finance Company Limited	CARE AAA	2.83
Tata Power Company Limited	ICRA AA	2.81
HDB Financial Services Limited	CRISIL AAA	2.78
Hpcl-Mittal Energy Limited	ICRA AA-	2.64
IDFC Bank Limited	ICRA AAA	2.24
IDFC Bank Limited	IND AAA	2.23
FIXED DEPOSIT		**0.95**
Bank of Nova Scotia		0.95
Cash & Cash Equivalents		**2.44**
Net Current Assets		**-2.68**
Grand Total		**100.00**

Credit Quality Profile (% of AUM)



Dividend Details - Regular Plan

Record Date	Rate (per Unit)	Cum Div NAV	Ex Div NAV
Fortnightly Dividend Payout Option			
10-Aug-15	2.368926	1003.8186	1000.5387
25-Aug-15	1.525806	1003.0105	1000.8980
10-Sep-15	1.811509	1003.0376	1000.5295
12-Oct-15	1.271466	1008.9871	1007.2267
26-Oct-15	2.307251	1009.8240	1006.6295
Monthly Dividend Payout Option			
25-Aug-15	3.895842	1005.7632	1000.3693
28-Sep-15	4.721274	1007.5561	1001.0194
26-Oct-15	4.196836	1007.0148	1001.2041

Please note that after the payment of dividend, the NAV falls to the extent of dividend, distribution tax and cess wherever applicable. Past performance may or may not be sustained in future.

Dividend Details - Direct Plan

Record Date	Rate (per Unit)	Cum Div NAV	Ex Div NAV
Monthly Dividend Payout Option			
25-Aug-15	4.404519	1007.0767	1000.9785
28-Sep-15	5.360984	1009.0520	1001.6296
26-Oct-15	4.724316	1008.3593	1001.8183

Please note that after the payment of dividend, the NAV falls to the extent of dividend, distribution tax and cess wherever applicable. Past performance may or may not be sustained in future.

Performance as on 30th September 2015 - Regular Plan - Growth Option

Date	Period	NAV Per Unit (₹) $	Scheme Returns (%)^	Benchmark Returns# (%)	Additional Benchmark* (%)	Value of Investment of ₹ 10000/- Scheme (₹)	Benchmark (₹)	Additional Benchmark (₹)
30-Sep-2014 to 30-Sep-2015	1 Year	1,421.3378	8.34%	8.56%	8.86%	10,833.95	10,856.00	10,886.00
30-Sep- 2013 to 30-Sep-2014	1 Year	1,299.2632	9.40%	9.49%	8.35%	10,939.57	10,948.61	10,835.47
30-Sep- 2012 to 30-Sep-2013	1 Year	1,196.8884	8.55%	8.59%	5.70%	10,855.34	10,858.83	10,569.65
24-Sep-10	Since Inception	1,000.0000	8.98%	8.60%	7.26%	15,398.70	15,126.79	14,217.27

Returns for period less than 1 year are annualized returns, for 1 year period are absolute and Return for Since Inception are CAGR

As per SEBI standard on performance disclosure, returns in INR terms based on a standard investment of ₹ 10,000/- have been shown only for Schemes that have been in existence for more than three years.

CRISIL Liquid Fund Index value is 2414.66 & CRISIL 1 year T - Bill is 4305.26 as on 30th September 2015.

$ NAV(s) pertain to the start date for the specified period(s).

* Additional Benchmark is CRISIL 1 Year T-Bill, #CRISIL Liquid Fund Index

^ Past performance may or may not be sustained in the future

Mr. Ritesh Jain manages 13 schemes. Please refer page 22 for performance of all schemes managed by the fund manager.

DHFL Pramerica Short Term Income Fund

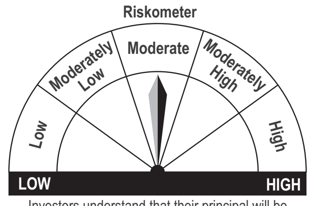
(An open-ended income scheme)

30th October 2015

This product is suitable for investors who are seeking*:

- Regular income for short term.
- To generate regular returns with moderate level of risk by investing primarily into a portfolio of Debt Securities and Money Market Instruments of short term maturity.
- Degree of risk – **MODERATE.**

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.



Investors understand that their principal will be at moderate risk

NAV as on 30th October 2015

Option	NAV (in ₹)
Regular Plan	
Growth	1500.7075
Weekly Dividend	1093.3469
Fortnightly Dividend	1020.3138
Monthly Dividend	1000.4296
Quarterly Dividend	1011.0912
Bonus	1501.2201
Direct Plan	
Growth	1520.7645

Maturity & Yield

Yield to Maturity	7.12%
Average Maturity	74 Days

Modified Duration

66 Days

Month End AUM

30th October 2015 : ₹ 11.59 Crores

Monthly Average AUM

October 2015 : ₹ 11.58 Crores

Quarterly Average AUM

July 2015 to September 2015 : ₹ 12.22 Crores

Total Expense Ratio

Regular : 1.45%

Direct : 0.50%

Portfolio	Ratings	% of Net Assets
CORPORATE DEBT		**30.03**
Housing Development Finance Corporation Limited	CRISIL AAA	13.16
IDFC Bank Limited	ICRA AAA	8.69
Hpcl-Mittal Energy Limited	ICRA AA-	8.19
Cash & Cash Equivalents		**67.82**
Net Current Assets		**2.15**
Grand Total		**100.00**

Credit Quality Profile (% of AUM)

Dividend Details - Regular Plan

Record Date	Rate (per Unit)	Cum Div NAV	Ex Div NAV
Fortnightly Dividend Payout Option			
10-Aug-15	1.976547	1022.7983	1020.0617
25-Aug-15	1.729192	1022.4180	1020.0238
10-Sep-15	1.811097	1022.4976	1019.9901
28-Sep-15	2.399864	1023.2775	1019.9548
12-Oct-15	1.726121	1022.2991	1019.9092
26-Oct-15	1.453144	1021.8872	1019.8753
Monthly Dividend Payout Option			
25-Aug-15	3.583521	1004.9615	1000.0000
28-Sep-15	4.085219	1005.6561	1000.0000
26-Oct-15	3.063513	1004.2415	1000.0000
Quarterly Dividend Payout Option			
26-Mar-15	14.517296	1033.9416	1013.9416
25-Jun-15	14.445304	1029.8361	1009.8361
28-Sep-15	14.445304	1026.3886	1006.3886

Please note that after the payment of dividend, the NAV falls to the extent of dividend, distribution tax and cess wherever applicable.
Past performance may or may not be sustained in future.

Dividend Details - Direct Plan

Record Date	Rate (per Unit)	Cum Div NAV	Ex Div NAV
Monthly Dividend Payout Option			
25-Aug-15	3.757962	1005.2023	1000.0000

Please note that after the payment of dividend, the NAV falls to the extent of dividend, distribution tax and cess wherever applicable.
Past performance may or may not be sustained in future.

Performance as on 30th September 2015 - Regular Plan - Growth Option

Date	Period	NAV Per Unit (₹) $	Scheme Returns (%)^	Benchmark Returns# (%)	Additional Benchmark* (%)	Value of Investment of ₹ 10000/-		
						Scheme (₹)	Benchmark (₹)	Additional Benchmark (₹)
30-Sep-2014 to 30-Sep-2015	1 Year	1,386.6686	7.76%	9.90%	8.86%	10,776.46	10,990.00	10,886.00
30-Sep- 2013 to 30-Sep-2014	1 Year	1,265.4240	9.58%	10.12%	8.35%	10,958.13	11,011.72	10,835.47
30-Sep- 2012 to 30-Sep-2013	1 Year	1,176.3669	7.57%	7.78%	5.70%	10,757.05	10,777.58	10,569.65
4-Feb-11	Since Inception	1,000.0000	9.01%	9.12%	7.48%	14,943.38	15,009.93	13,992.15

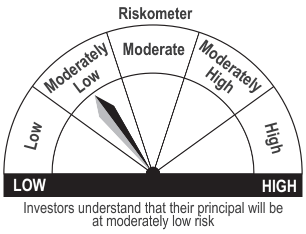
Returns for period less than 1 year are annualized returns, for 1 year period are absolute and Return for Since Inception are CAGR
As per SEBI standard on performance disclosure, returns in INR terms based on a standard investment of ` 10,000/- have been shown only for Schemes that have been in existence for more than three years.
CRISIL Short Term Bond Fund Index value is 2540.49 & CRISIL 1 year T - Bill is 4305.26 as on 30th September 2015.
$ NAV(s) pertain to the start date for the specified period(s).
* Additional Benchmark is CRISIL 1 Year T-Bill, #CRISIL Short term Bond Fund Index
^ Past performance may or may not be sustained in the future
Mr. Ritesh Jain manages 13 schemes. Please refer page 22 for performance of all schemes managed by the fund manager.

DHFL Pramerica Short Term Floating Rate Fund
(An Open Ended Income Scheme)

30th October 2015

This product is suitable for investors who are seeking*:
- Regular income for short term.
- To provide reasonable returns, commensurate with a low to moderate level of risk and high degree of liquidity, through a portfolio constituted of money market and debt instruments.
- Degree of risk – **MODERATELY LOW.**

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.



NAV as on 30th October 2015

Option	NAV (in ₹)
Regular Plan	
Growth	1368.5210
Daily Dividend	1010.2400
Direct Plan	
Growth	1375.0593
Direct Daily Dividend	1001.7950

Maturity & Yield

Yield to Maturity	6.55%
Average Maturity	3 Days

Modified Duration

4 Days

Month End AUM

30th October 2015 : ₹ 4.37 Crores

Monthly Average AUM

October 2015 : ₹ 3.58 Crores

Quarterly Average AUM

July 2015 to September 2015 : ₹ 3.77 Crores

Total Expense Ratio

Regular: 0.40%

Direct: 0.20%

Portfolio	Ratings	% of Net Assets
Cash & Cash Equivalents		98.06
Net Current Assets		1.94
Grand Total		100.00

Dividend Details - Regular Plan

Record Date	Rate (per Unit)	Cum Div NAV	Ex Div NAV
Monthly Dividend Payout Option			
26-Dec-14	46.099073	1077.9292	1014.4200
27-Jan-15	4.732683	1020.9401	1014.4200
25-Feb-15	4.437069	1020.5328	1014.4200

Please note that after the payment of dividend, the NAV falls to the extent of dividend, distribution tax and cess wherever applicable. No dividend declared for Direct Plan.
Past performance may or may not be sustained in future.

Performance as on 30th September 2015 - Regular Plan - Growth Option

Date	Period	NAV Per Unit (₹) $	Scheme Returns (%)^	Benchmark Returns# (%)	Additional Bench-mark* (%)	Value of Investment of ₹ 10000/- Scheme (₹)	Benchmark (₹)	Additional Benchmark (₹)
30-Sep-2014 to 30-Sep-2015	1 Year	1263.6330	7.75%	9.90%	8.86%	10,774.89	10,990.00	10,886.00
30-Sep- 2013 to 30-Sep-2014	1 Year	1156.0189	9.31%	10.12%	8.35%	10,930.90	11,011.72	10,835.47
30-Sep- 2012 to 30-Sep-2013	1 Year	1062.5100	8.80%	7.78%	5.70%	10,880.08	10,777.58	10,569.65
10-Feb-12	Since Inception	1000.0000	8.85%	9.27%	7.76%	13,615.51	13,805.21	13,125.67

Returns for 1 year period are absolute and Since Inception Return are CAGR
As per SEBI standard on performance disclosure, returns in INR terms based on a standard investment of Rs. 10,000/- have been shown only for Schemes that have been in existence for more than three years.
CRISIL Short Term Bond Fund Index value is 2540.49 & CRISIL 1 year T - Bill is 4305.26 as on 30th September 2015.
$ NAV(s) pertain to the start date for the specified period(s).
* Additional Benchmark is CRISIL 1 Year T-Bill, #CRISIL Short Term Bond Fund Index
^ Past performance may or may not be sustained in the future
Mr. Ritesh Jain manages 13 schemes. Please refer page 22 for performance of all schemes managed by the fund manager.

DHFL Pramerica Treasury Advantage Fund

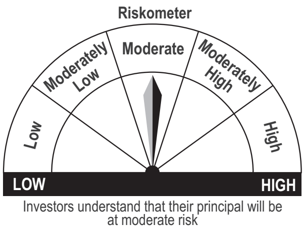
(An open-ended debt scheme)

30th October 2015

This product is suitable for investors who are seeking*:

- Regular income for short term.
- To provide reasonable returns, commensurate with moderate level of risk and high degree of liquidity, through a portfolio constituted of money market and debt instruments.
- Degree of risk – **MODERATE.**

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.



NAV as on 30th October 2015

Option	NAV (in ₹)
Regular Plan	
Growth	1460.0355
Fortnightly Dividend	1004.8655
Weekly Dividend	1004.8548
Monthly Dividend	1004.8778
Direct Plan	
Growth	1472.5110
Daily Dividend	1007.8741

Maturity & Yield

Yield to Maturity	8.38%
Average Maturity	340 Days

Modified Duration

325 Days

Month End AUM

30th October 2015 : ₹ 45.98 Crores

Monthly Average AUM

October 2015 : ₹ 46 Crores

Quarterly Average AUM

July 2015 to September 2015 : ₹ 48.37 Crores

Total Expense Ratio

Regular : 1.20%

Direct : 0.70%

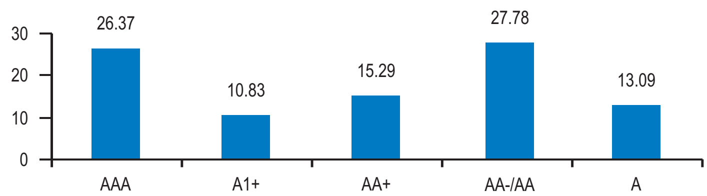
Portfolio	Ratings	% of Net Assets
MONEY MARKET INSTRUMENTS		**10.83**
Indian Overseas Bank	CRISIL A1+	10.83
CORPORATE DEBT		**82.54**
Hpcl-Mittal Energy Limited	ICRA AA-	14.45
Cholamandalam Investment and Finance Company Limited	ICRA AA	13.33
Housing Development Finance Corporation Limited	CRISIL AAA	13.27
Tata Teleservices Limited	CARE A	13.09
Shriram Transport Finance Company Limited	CRISIL AA+	10.92
Steel Authority of India Limited	CARE AAA	10.91
Tata Capital Financial Services Limited	CRISIL AA+	4.37
Power Finance Corporation Limited	CRISIL AAA	2.19
Cash & Cash Equivalents		**16.20**
Net Current Assets		**-9.56**
Grand Total		**100.00**

Dividend Details - Regular Plan

Record Date	Rate (per Unit)	Cum Div NAV	Ex Div NAV
Fortnightly Dividend Payout Option			
10-Aug-15	2.925157	1008.0741	1004.0241
25-Aug-15	2.138067	1006.8455	1003.8853
10-Sep-15	2.356072	1006.1125	1002.8505
28-Sep-15	2.754991	1008.2492	1004.4348
12-Oct-15	2.393046	1007.7808	1004.4675
26-Oct-15	2.204806	1007.5053	1004.4526
Monthly Dividend Payout Option			
25-Aug-15	5.070833	1010.9218	1003.9011
28-Sep-15	5.125767	1011.5461	1004.4493
26-Oct-15	4.600599	1010.8371	1004.4674

Please note that after the payment of dividend, the NAV falls to the extent of dividend, distribution tax and cess wherever applicable. No dividend declared for Direct Plan.
Past performance may or may not be sustained in future.

Credit Quality Profile (% of AUM)



Performance as on 30th September 2015 - Regular Plan - Growth Option

Date	Period	NAV Per Unit (₹) $	Scheme Returns (%)^	Benchmark Returns# (%)	Additional Benchmark* (%)	Value of Investment of ₹ 10000/- Scheme (₹)	Benchmark (₹)	Additional Benchmark (₹)
30-Sep-2014 to 30-Sep-2015	1 Year	1,332.2485	8.95%	9.90%	8.86%	10,017.1612	10,018.9863	10,016.9918
30-Sep- 2013 to 30-Sep-2014	1 Year	1,208.8520	10.21%	10.12%	8.35%	10,019.5765	10,019.4028	10,016.0226
30-Sep- 2012 to 30-Sep-2013	1 Year	1,131.5374	6.83%	7.78%	5.70%	10,013.1038	10,014.9125	10,010.9248
3-Jun-11	Since Inception	1,000.0000	8.99%	9.26%	7.66%	14,514.6270	14,669.9042	13,764.8951

Returns for period less than 1 year are annualized returns, for 1 year period are absolute and Return for Since Inception are CAGR
As per SEBI standard on performance disclosure, returns in INR terms based on a standard investment of ` 10,000/- have been shown only for Schemes that have been in existence for more than three years.
CRISIL Short Term Bond Fund Index value is 2540.49 & CRISIL 1 year T - Bill is 4305.26 as on 30th September 2015.
$ NAV(s) pertain to the start date for the specified period(s).
* Additional Benchmark is CRISIL 1 Year T-Bill, #CRISIL Short term Bond Fund Index
^ Past performance may or may not be sustained in the future
Mr. Ritesh Jain manages 13 schemes. Please refer page 22 for performance of all schemes managed by the fund manager.

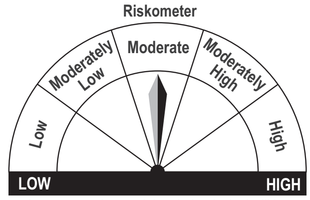
DHFL Pramerica Credit Opportunities Fund
(An Open-ended debt scheme)

30th October 2015

This product is suitable for investors who are seeking*:
- Regular income for short term.
- To generate income by investing in debt and money market securities across the credit spectrum.
- Degree of risk – **MODERATE.**

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Riskometer



Investors understand that their principal will be at moderate risk

NAV as on 30th October 2015

Option	NAV (in ₹)
Regular Plan	
Growth	1454.2168
Dividend	1050.1311
Direct Plan	
Growth	1473.5370
Dividend	1172.4386

Maturity & Yield

Yield to Maturity	10.00%
Average Maturity	3.15 Years

Modified Duration

2.24 Years

Month End AUM

30th October 2015 : ₹ 309.38 Crores

Monthly Average AUM

October 2015 : ₹ 306.22 Crores

Quarterly Average AUM

July 2015 to September 2015 : ₹ 281.88 Crores

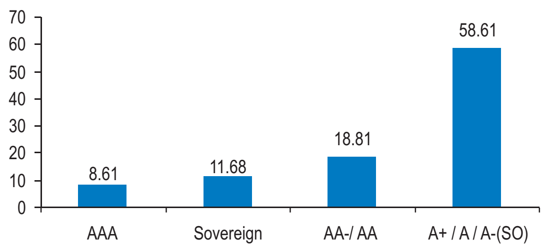
Total Expense Ratio

Regular : 1.87%

Direct : 1.37%

Portfolio	Ratings	% of Net Assets
CORPORATE DEBT		**86.03**
Peninsula Land Limited	ICRA A	10.42
Rkn Retail Private Limited	BWR A- (SO)	9.32
Oriental Hotels Limited	CARE A+	8.94
IL&FS Transportation Networks Limited	ICRA A	8.40
Hpcl-Mittal Energy Limited	ICRA AA-	8.33
Business Broadcast News Holdings Limited	CARE AAA (SO)	8.29
AU Financiers (India) Limited	IND A+	8.17
Mahindra Lifespace Developers Limited	CRISIL A+	7.17
Tata Teleservices Limited	CARE A	6.20
India Infoline Finance Limited	ICRA AA	5.17
Magma Fincorp Limited	ICRA AA-	4.98
Cholamandalam Investment and Finance Company Limited	ICRA AA	0.33
IDFC Bank Limited	IND AAA	0.33
GILTS		**11.68**
Government of India	Sovereign	11.68
Cash & Cash Equivalents		**0.93**
Net Current Assets		**1.36**
Grand Total		**100.00**

Credit Quality Profile (% of AUM)



Dividend Details - Regular Plan

Record Date	Rate (per Unit)	Cum Div NAV	Ex Div NAV
Quarterly Dividend Payout Option			
26-Mar-15	14.517296	1052.8968	1032.8968
25-Jun-15	14.445304	1052.9810	1032.9810
28-Sep-15	14.445304	1062.7101	1042.7101

Please note that after the payment of dividend, the NAV falls to the extent of dividend, distribution tax and cess wherever applicable.
Past performance may or may not be sustained in future.

Dividend Details - Direct Plan

Record Date	Rate (per Unit)	Cum Div NAV	Ex Div NAV
Monthly Dividend Payout Option			
28-Sep-15	14.445303	1183.6733	1163.6733

Please note that after the payment of dividend, the NAV falls to the extent of dividend, distribution tax and cess wherever applicable.
Past performance may or may not be sustained in future.

Performance as on 30th September 2015 - Regular Plan - Growth Option

Date	Period	NAV Per Unit (₹) $	Scheme Returns (%)^	Benchmark Returns# (%)	Additional Benchmark* (%)	Value of Investment of ₹ 10000/-		
						Scheme (₹)	Benchmark (₹)	Additional Benchmark (₹)
30-Sep-2014 to 30-Sep-2015	1 Year	1,298.5078	11.29%	12.56%	8.86%	11,129.20	11,256.00	10,886.00
30-Sep- 2013 to 30-Sep-2014	1 Year	1,176.7558	10.35%	11.61%	8.35%	11,034.64	11,161.16	10,835.47
30-Sep- 2012 to 30-Sep-2013	1 Year	1,100.5107	6.93%	3.49%	5.70%	10,692.82	10,349.47	10,569.65
31-Oct-11	Since Inception	1,000.0000	9.85%	9.32%	7.79%	14,451.35	14,179.42	13,415.24

Returns for period less than 1 year are annualized returns, for 1 year period are absolute and Return for Since Inception are CAGR
As per SEBI standard on performance disclosure, returns in INR terms based on a standard investment of ₹ 10,000/- have been shown only for Schemes that have been in existence for more than three years.
CRISIL Composite Bond Fund Index value is 2447.34 & CRISIL 1 year T - Bill is 4305.26 as on 30th September 2015.
$ NAV(s) pertain to the start date for the specified period(s).
* Additional Benchmark is CRISIL 1 Year T-Bill, #CRISIL Composite Bond Fund Index
^ Past performance may or may not be sustained in the future
Mr. Ritesh Jain manages 13 schemes. Please refer page 22 for performance of all schemes managed by the fund manager.

DHFL Pramerica Dynamic Bond Fund

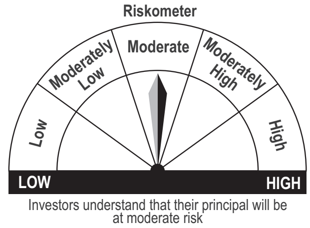
(An Open-ended Income Scheme)

30th October 2015

This product is suitable for investors who are seeking*:

- Regular income for short term.
- To generate optimal returns through active management of a portfolio of debt and money market instruments.
- Degree of risk – **MODERATE.**

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.



Investors understand that their principal will be at moderate risk

NAV as on 30th October 2015

Option	NAV (in ₹)
Regular Plan	
Growth	1376.1444
Monthly Dividend	998.4593
Quarterly Dividend	1082.0749
Bonus	1376.8753
Direct Plan	
Growth	1401.9732
Monthly Dividend	1032.6185
Quarterly Dividend	1103.5273

Maturity & Yield

Yield to Maturity	7.77%
Average Maturity	22 Years

Modified Duration

8.84 Years

ICRA Rating

[ICRA]AAAmfs

Month End AUM

30th October 2015 : ₹ 338.43 Crores

Monthly Average AUM

October 2015 : ₹ 331.39 Crores

Quarterly Average AUM

July 2015 to September 2015 : ₹ 295.57 Crores

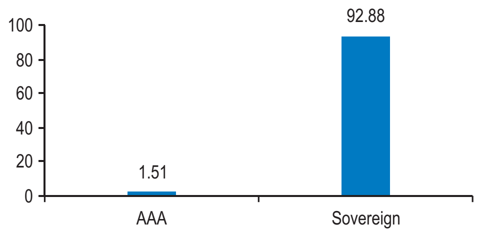
Total Expense Ratio

Regular : 1.99%

Direct : 0.75%

Portfolio	Ratings	% of Net Assets
CORPORATE DEBT		**1.51**
Reliance Jio Infocomm Limited	CRISIL AAA	1.51
GILTS		**92.88**
Government of India	Sovereign	92.88
Cash & Cash Equivalents		**2.26**
Net Current Assets		**3.35**
Grand Total		**100.00**

Credit Quality Profile (% of AUM)



Dividend Details - Regular Plan

Record Date	Rate (per Unit)	Cum Div NAV	Ex Div NAV
Monthly Dividend Payout Option			
25-Aug-15	5.051464	1008.5921	1001.5982
28-Sep-15	13.184011	1021.4894	1003.2357
26-Oct-15	6.258786	1008.9661	1000.3006
Quarterly Dividend Payout Option			
26-Mar-15	14.517296	1093.2100	1073.2100
25-Jun-15	14.445304	1079.9852	1059.9852
28-Sep-15	14.445304	1097.9132	1077.9132

Please note that after the payment of dividend, the NAV falls to the extent of dividend, distribution tax and cess wherever applicable.
Past performance may or may not be sustained in future.

Dividend Details - Direct Plan

Record Date	Rate (per Unit)	Cum Div NAV	Ex Div NAV
Monthly Dividend Payout Option			
27-Jul-15	0.226398	1037.1281	1036.8138
25-Aug-15	5.449792	1043.4844	1035.9302
28-Sep-15	21.265205	1057.7295	1027.5596

Please note that after the payment of dividend, the NAV falls to the extent of dividend, distribution tax and cess wherever applicable.
Past performance may or may not be sustained in future.

Performance as on 30th September 2015 - Regular Plan - Growth Option

Date	Period	NAV Per Unit (₹) $	Scheme Returns (%)^	Benchmark Returns# (%)	Additional Benchmark* (%)	Value of Investment of ₹ 10000/- Scheme (₹)	Benchmark (₹)	Additional Benchmark (₹)
30-Sep-2014 to 30-Sep-2015	1 Year	1196.2344	15.09%	12.56%	13.76%	11,509.33	11,256.00	11,376.00
30-Sep- 2013 to 30-Sep-2014	1 Year	1125.1906	6.31%	11.61%	6.85%	10,631.39	11,161.16	10,684.74
30-Sep- 2012 to 30-Sep-2013	1 Year	1065.1007	5.64%	3.49%	2.45%	10,564.17	10,349.47	10,244.68
12-Jan-12	Since Inception	1000.0000	8.98%	9.12%	7.56%	13,767.85	13,835.46	13,110.91

Returns for 1 year period are absolute and Since Inception Return are CAGR
As per SEBI standard on performance disclosure, returns in INR terms based on a standard investment of ₹ 10,000/- have been shown only for Schemes that have been in existence for more than three years.
CRISIL Composite Bond Fund Index value is 2447.34 & CRISIL 10 year Gilt Index is 2738.93 as on 30th September 2015.
$ NAV(s) pertain to the start date for the specified period(s).
*Additional Benchmark is CRISIL 10 Year Gilt Index, #CRISIL Composite Bond Fund Index
^ Past performance may or may not be sustained in the future
Mr. Ritesh Jain manages 13 schemes. Please refer page 22 for performance of all schemes managed by the fund manager.

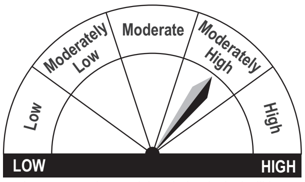
DHFL Pramerica Dynamic Monthly Income Fund
(An Open-ended Income Scheme)

30th October 2015

This product is suitable for investors who are seeking*:
- Regular income for over medium to long term.
- To generate regular returns through investment primarily in Debt and Money Market Instruments and to generate capital appreciation by investing in equity and equity related instruments. Monthly Income is not assured & is subject to availability of distributable surplus.
- Degree of risk – **MODERATELY HIGH.**

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Riskometer



Investors understand that their principal will be at moderately high risk

NAV as on 30th October 2015

Option	NAV (in ₹)
Regular Plan	
Growth	13.98
Monthly Dividend	10.17
Direct Plan	
Growth	14.29
Monthly Dividend	10.16

Maturity & Yield

Yield to Maturity	7.73%
Average Maturity	13.97 Years

Modified Duration
5.45 Years

Month End AUM
30th October 2015 : ₹ 26.37 Crores

Monthly Average AUM
October 2015 : ₹ 26.63 Crores

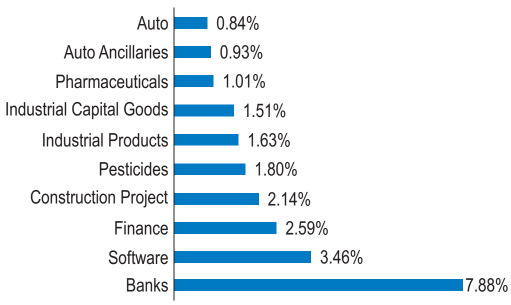
Quarterly Average AUM
July 2015 to September 2015 : ₹ 28.11 Crores

Total Expense Ratio
Regular : 2.52%

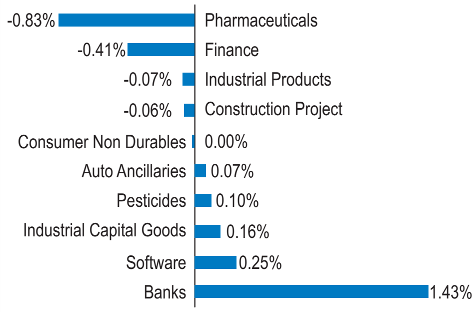
Direct : 2.02%

Portfolio	Ratings / Industry	% of Net Assets
DEBT		**75.48**
CORPORATE DEBT		**17.30**
IDFC Bank Limited	ICRA AAA	9.66
Power Finance Corporation Limited	CRISIL AAA	7.63
GILTS		**49.34**
Government of India	Sovereign	49.34
Cash & Cash Equivalents		**7.09**
Net Current Assets		**1.75**
EQUITY		**24.52**
State Bank of India	Banks	2.85
Larsen & Toubro Limited	Construction Project	2.14
HDFC Bank Limited	Banks	2.09
PI Industries Limited	Pesticides	1.80
SKS Microfinance Limited	Finance	1.64

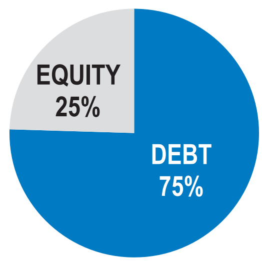
Portfolio	Ratings / Industry	% of Net Assets
Bharat Forge Limited	Industrial Products	1.63
Axis Bank Limited	Banks	1.58
Inox Wind Limited	Industrial Capital Goods	1.51
Infosys Limited	Software	1.29
MindTree Limited	Software	1.26
Sun Pharmaceuticals Industries Limited	Pharmaceuticals	1.01
Housing Development Finance Corporation Limited	Finance	0.95
Motherson Sumi Systems Limited	Auto Ancillaries	0.93
Hexaware Technologies Limited	Software	0.91
Maruti Suzuki India Limited	Auto	0.84
IDFC Bank Limited	Banks	0.77
Colgate Palmolive (India) Limited	Consumer Non Durables	0.72
Bank of Baroda	Banks	0.61
Grand Total		**100.00**



Sector Allocation



Month on Month Change



Asset Allocation

Dividend Details - Regular Plan

Record Date	Rate (per Unit)	Cum Div NAV	Ex Div NAV
Monthly Dividend Payout Option			
31-Aug-15	0.060165	10.2374	10.1541
30-Sep-15	0.060165	10.2262	10.1429
30-Oct-15	0.060165	10.1645	10.0812

Please note that after the payment of dividend, the NAV falls to the extent of dividend, distribution tax and cess wherever applicable. No dividend declared for Direct Plan.
Past performance may or may not be sustained in future.

Performance as on 30th September 2015 - Regular Plan - Growth Option

Date	Period	NAV Per Unit (₹) $	Scheme Returns (%)^	Benchmark Returns# (%)	Additional Benchmark* (%)	Value of Investment of ₹ 10000/- Scheme (₹)	Benchmark (₹)	Additional Benchmark (₹)
30-Sep-2014 to 30-Sep-2015	1 Year	12.9483	7.77%	10.72%	13.76%	10,777.40	11,072.00	11,376.00
30-Sep- 2013 to 30-Sep-2014	1 Year	11.6079	11.55%	15.45%	6.85%	11,154.73	11,545.35	10,684.74
30-Sep- 2012 to 30-Sep-2013	1 Year	11.2062	3.58%	3.22%	2.45%	10,358.46	10,321.65	10,244.68
29-Mar-11	Since Inception	10.0000	7.67%	8.86%	6.85%	13,954.90	14,667.01	13,483.76

Returns for 1 year period are absolute and Since Inception Return are CAGR
As per SEBI standard on performance disclosure, returns in INR terms based on a standard investment of Rs. 10,000/- have been shown only for Schemes that have been in existence for more than three years.
CRISIL MIP Blended Fund Index value is 3016.93 & CRISIL 10 year Gilt Index is 2738.93 as on 30th September 2015.
$ NAV(s) pertain to the start date for the specified period(s).
* Additional Benchmark is CRISIL 10 Year Gilt Index, #CRISIL MIP Blended Fund Index
^ Past performance may or may not be sustained in the future.
Mr. Ritesh Jain manages 13 schemes & Mr. Brahmaprakash Singh manages 5 schemes. Please refer page 22 for performance of all schemes managed by the fund manager.

DHFL Pramerica Income Fund
(An Open Ended Debt Scheme)

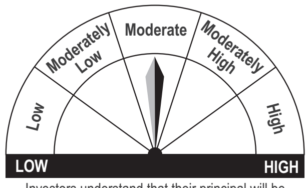
30th October 2015

This product is suitable for investors who are seeking*:

- Regular income for short term.
- To generate returns in medium to long term through investments in debt and money market instruments.
- Degree of risk – **MODERATE.**

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Riskometer



Investors understand that their principal will be at moderate risk

NAV as on 30th October 2015

Option	NAV (in ₹)
Regular Plan	
Growth	1198.7575
Direct Plan	
Growth	1206.3849

Maturity & Yield

Yield to Maturity	7.39%
Average Maturity	7.37 Years

Modified Duration

3.59 Years

Month End AUM

30th October 2015 : ₹ 0.17 Crores

Monthly Average AUM

October 2015 : ₹ 0.19 Crores

Quarterly Average AUM

July 2015 to September 2015 : ₹ 0.39 Crores

Total Expense Ratio

Regular : 0.90%

Direct : 0.40%

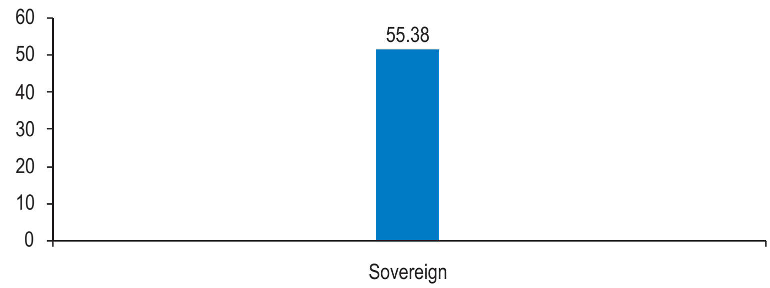
Portfolio	Ratings	% of Net Assets
GILTS		**55.38**
Government of India	Sovereign	55.38
Cash & Cash Equivalents		**16.52**
Net Current Assets		**28.10**
Grand Total		**100.00**

Dividend Details - Regular Plan

Record Date	Rate (per Unit)	Cum Div NAV	Ex Div NAV
Monthly Dividend Payout Option			
10-Apr-14	6.985872	1009.1851	1000.2205
25-Aug-14	0.636877	1003.6271	1002.8098
Quarterly Dividend Payout Option			
24-Dec-14	14.5172960	1069.6125	1049.6125
26-Mar-15	14.5172960	1083.4306	1063.4306
25-Jun-15	14.4453040	1062.6369	1042.6369

Please note that after the payment of dividend, the NAV falls to the extent of dividend, distribution tax and cess wherever applicable. No dividend declared for Direct Plan.
Past performance may or may not be sustained in future.

Credit Quality Profile (% of AUM)



Performance as on 30th September 2015 - Regular Plan - Growth Option

Date	Period	NAV Per Unit (₹) $	Scheme Returns (%)^	Benchmark Returns# (%)	Additional Benchmark* (%)
30-Sept-2014 to 30-Sept-2015	1 Year	1068.8215	12.15%	12.56%	8.86%
10-Mar-14	Since Inception	1000.3299	12.31%	12.88%	8.77%

Returns for 1 year period are absolute and Return for Since Inception are CAGR.
$ NAV(s) pertain to the start date for the specified period(s).
* Additional Benchmark is CRISIL 1 Year T-Bill, #CRISILComposite Bond Fund Index.
^ Past performance may or may not be sustained in the future.
Mr. Ritesh Jain manages 13 schemes. Please refer page 22 for performance of all schemes managed by the fund manager.

DHFL Pramerica Large Cap Equity Fund

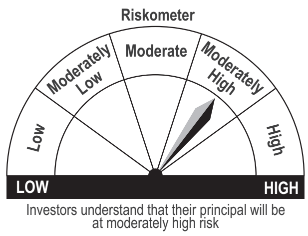
(An open-ended equity scheme)

30th October 2015

This product is suitable for investors who are seeking*:

- Capital appreciation over long term.
- To achieve long term capital appreciation by predominantly investing in equity and equity related securities including derivatives of large cap companies. The scheme may also invest in equity & equity related securities of other than large cap companies besides debt & money market instruments.
- Degree of risk – **MODERATELY HIGH.**

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.



Investors understand that their principal will be at moderately high risk

NAV as on 30th October 2015

Option	NAV (in ₹)
Regular Plan	
Growth	12.62
Dividend	11.67
Direct Plan	
Growth	12.81
Dividend	11.85

RATIOS

Standard Deviation	13.08
Beta	0.92
Sharpe Ratio	0.57
Portfolio Turnover Ratio#	99.17

#Portfolio turnover ratio is calculated as lower of sales or purchase divided by AAUM for last rolling 12 months.

Month End AUM

30th October 2015 : ₹ 56.69 Crores

Monthly Average AUM

October 2015 : ₹ 57.64 Crores

Quarterly Average AUM

July 2015 to September 2015 : ₹ 58.29 Crores

Total Expense Ratio

Regular : 3.05%

Direct : 2.56%

Dividend Details - Regular Plan

Record Date	Rate (per Unit)	Cum Div NAV	Ex Div NAV
11-Aug-15	1.000000	13.3000	12.3000

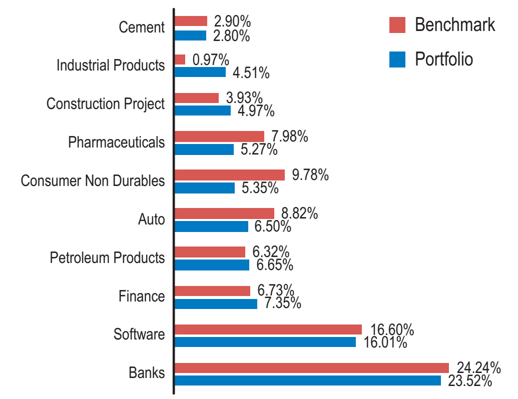
Please note that after the payment of dividend, the NAV falls to the extent of dividend, distribution tax and cess wherever applicable. Past performance may or may not be sustained in future.

Dividend Details - Direct Plan

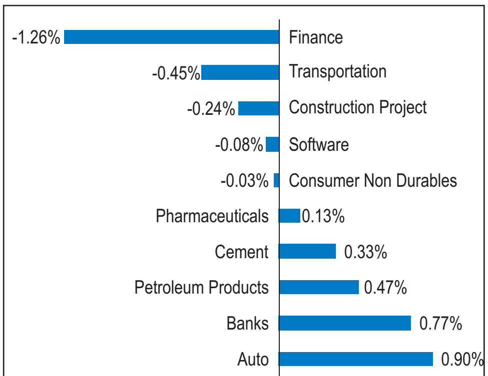
Record Date	Rate (per Unit)	Cum Div NAV	Ex Div NAV
11-Aug-15	1.000000	13.4800	12.4840

Please note that after the payment of dividend, the NAV falls to the extent of dividend, distribution tax and cess wherever applicable. Past performance may or may not be sustained in future.

Portfolio	Industry	% of Net Assets
EQUITY		**90.84**
Infosys Limited	Software	8.00
HDFC Bank Limited	Banks	7.36
Reliance Industries Limited	Petroleum Products	5.84
Housing Development Finance Corporation Limited	Finance	5.53
Larsen & Toubro Limited	Construction Project	4.97
ICICI Bank Limited	Banks	4.88
State Bank of India	Banks	3.88
Axis Bank Limited	Banks	3.77
Maruti Suzuki India Limited	Auto	2.74
Tata Motors Limited	Auto	2.71
Tata Consultancy Services Limited	Software	2.64
ITC Limited	Consumer Non Durables	2.36
Ramkrishna Forgings Limited	Industrial Products	2.17
HCL Technologies Limited	Software	2.15
Colgate Palmolive (India) Limited	Consumer Non Durables	2.02
Kotak Mahindra Bank Limited	Banks	1.94
Siemens Limited	Industrial Capital Goods	1.87
SKS Microfinance Limited	Finance	1.82
Sun Pharmaceuticals Industries Limited	Pharmaceuticals	1.57
UltraTech Cement Limited	Cement	1.52
Tech Mahindra Limited	Software	1.52
Aurobindo Pharma Limited	Pharmaceuticals	1.47
PI Industries Limited	Pesticides	1.39
Motherson Sumi Systems Limited	Auto Ancillaries	1.30
Ambuja Cements Limited	Cement	1.28
Cipla Limited	Pharmaceuticals	1.22
Bharat Forge Limited	Industrial Products	1.21
Cummins India Limited	Industrial Products	1.13
Hexaware Technologies Limited	Software	1.06
Hero MotoCorp Limited	Auto	1.05
Adani Ports and Special Economic Zone Limited	Transportation	1.04
Lupin Limited	Pharmaceuticals	1.02
Asian Paints Limited	Consumer Non Durables	0.97
IDFC Bank Limited	Banks	0.85
Bank of Baroda	Banks	0.85
Coal India Limited	Minerals/Mining	0.84
Hindustan Petroleum Corporation Limited	Petroleum Products	0.81
Snowman Logistics Limited	Transportation	0.81
Intellect Design Arena Limited	Software	0.66
Oil & Natural Gas Corporation Limited	Oil	0.65
Cash & Cash Equivalents		**8.73**
Net Current Assets		**0.43**
Grand Total		**100.00**



Sector Allocation



Month on Month Change

Performance as on 30th September 2015 - Regular Plan - Growth Option

Date	Period	NAV Per Unit (₹) $	Scheme Returns (%)^	Benchmark Returns# (%)	Additional Bench-mark* (%)	Power Goal Returns ($$)	Value of Investment of ₹ 10000/- Scheme (₹)	Benchmark (₹)	Additional Benchmark (₹)	Power Goal (₹)
30-Sep-2014 to 30-Sep-2015	1 Year	11.79	6.02%	-0.20%	-1.79%	6.95%	10,602.21	9,980.04	9,821.38	10,695.00
30-Sep- 2013 to 30-Sep-2014	1 Year	8.98	31.29%	38.87%	37.41%	31.29%	13,129.18	13,887.33	13,741.40	13,129.18
30-Sep- 2012 to 30-Sep-2013	1 Year	8.89	1.01%	0.56%	3.29%	NA ##	10,101.24	10,056.11	10,328.86	NA ##
6-Dec-10	Since Inception	10.00	4.74%	6.04%	5.75%	NA ##	12,500.00	13,265.30	13,089.65	NA ##

Returns for 1 year period are absolute and Since Inception Return are CAGR. As per SEBI standard on performance disclosure, returns in INR terms based on a standard investment of ₹ 10,000/- have been shown only for Schemes that have been in existence for more than three years. CNX Nifty Index value is 7948.90 & S&P BSE SENSEX Index is 26154.83 as on 30th September 2015. $ NAV(s) pertain to the start date for the specified period(s). *Additional Benchmark SENSEX, #CNX Nifty ^ Past performance may or may not be sustained in the future.

$$ DHFL Pramerica Power Goals is a PE (Price to Earnings Ratio) variation based asset allocation facility with rebalancing features, which helps investors in making investments in equity and debt/liquid schemes of DHFL Pramerica Mutual Fund based on an asset allocation suggested by a proprietary model developed by the AMC and rebalance the same. Please refer the Scheme Information Document for more details. Further, for the purpose of above illustration, Debt component is assumed as 'DHFL Pramerica Ultra Short Term Bond Fund'.

Launch date of Power Goals being Feb'13.

Mr. Brahmaprakash Singh manages 5 Schemes and Mr. Ritesh Jain manages 13 schemes Please refer page 22 for performance of all schemes managed by the fund manager.

DHFL Pramerica Dynamic Asset Allocation Fund

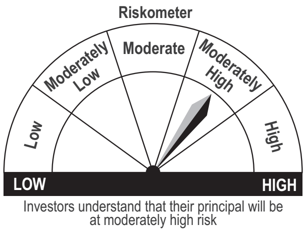
(An open-ended dynamic asset scheme)

30th October 2015

This product is suitable for investors who are seeking*:

- Capital appreciation over long term.
- To achieve long term capital appreciation by investing in an actively managed diversified portfolio consisting of equity and equity related securities including derivatives, debt & money market instruments.
- Degree of risk – **MODERATELY HIGH.**

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.



NAV as on 30th October 2015

Option	NAV (in ₹)
Regular Plan	
Growth	12.68
Dividend	11.70
Direct Plan	
Growth	12.85
Dividend	11.85

RATIOS

Standard Deviation	9.01
Beta	0.98
Sharpe Ratio	0.40
Portfolio Turnover Ratio#	179.84

#Portfolio turnover ratio is calculated as lower of sales or purchase divided by AAUM for last rolling 12 months.

Maturity & Yield

Yield to Maturity	7.56%
Average Maturity	4.86 Years

Modified Duration

2.01 Years

Month End AUM

30th October 2015 : ₹ 29.97 Crores

Monthly Average AUM

October 2015 : ₹ 30.18 Crores

Quarterly Average AUM

July 2015 to September 2015 : ₹ 30.78 Crores

Total Expense Ratios

Regular : 2.48%

Direct : 1.98%

Portfolio	Ratings / Industry	% of Net Assets
EQUITY		**60.57**
Infosys Limited	Software	6.89
HDFC Bank Limited	Banks	5.68
Reliance Industries Limited	Petroleum Products	4.74
Larsen & Toubro Limited	Construction Project	4.70
Housing Development Finance Corporation Limited	Finance	4.19
State Bank of India	Banks	3.73
Axis Bank Limited	Banks	3.17
Tata Motors Limited	Auto	2.57
Maruti Suzuki India Limited	Auto	2.23
Tata Consultancy Services Limited	Software	2.08
ICICI Bank Limited	Banks	1.85
Sun Pharmaceuticals Industries Limited	Pharmaceuticals	1.48
HCL Technologies Limited	Software	1.45
Tech Mahindra Limited	Software	1.44
SKS Microfinance Limited	Finance	1.44
Kotak Mahindra Bank Limited	Banks	1.38
Colgate Palmolive (India) Limited	Consumer Non Durables	1.27
Cipla Limited	Pharmaceuticals	1.27
Bharat Forge Limited	Industrial Products	1.15
ITC Limited	Consumer Non Durables	1.12
Siemens Limited	Industrial Capital Goods	1.11
Bank of Baroda	Banks	1.07
Ambuja Cements Limited	Cement	1.03
Cummins India Limited	Industrial Products	1.00
Ramkrishna Forgings Limited	Industrial Products	0.96
IDFC Bank Limited	Banks	0.67
Hindustan Petroleum Corporation Limited	Petroleum Products	0.51
Oil & Natural Gas Corporation Limited	Oil	0.41
DEBT		**39.43**
CORPORATE DEBT		**15.21**
IDFC Bank Limited	ICRA AAA	8.50
Power Finance Corporation Limited	CRISIL AAA	6.71
GILTS		**15.03**
Government of India	Sovereign	15.03
Cash & Cash Equivalents		**7.84**
Net Current Assets		**1.35**
Grand Total		**100.00**

Dividend Details - Regular Plan

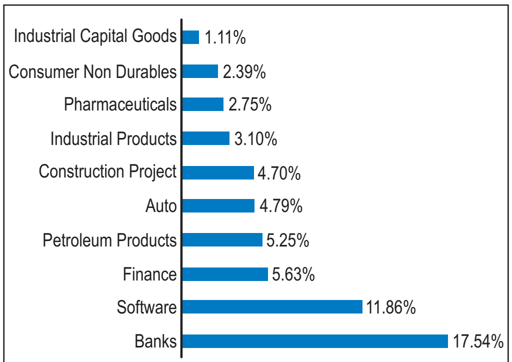
Record Date	Rate (per Unit)	Cum Div NAV	Ex Div NAV
11-Aug-15	0.722265	12.9900	11.9900

Please note that after the payment of dividend, the NAV falls to the extent of dividend, distribution tax and cess wherever applicable.
Past performance may or may not be sustained in future.

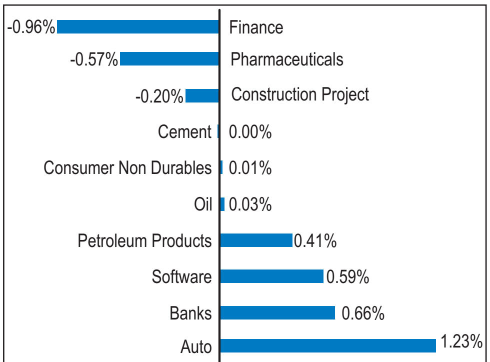
Dividend Details - Direct Plan

Record Date	Rate (per Unit)	Cum Div NAV	Ex Div NAV
11-Aug-15	0.722265	13.1500	12.1462

Please note that after the payment of dividend, the NAV falls to the extent of dividend, distribution tax and cess wherever applicable.
Past performance may or may not be sustained in future.



Sector Allocation



Month on Month Change

Performance as on 30th September 2015 - Regular Plan - Growth Option

Date	Period	NAV Per Unit (₹) $	Scheme Returns (%)^	Benchmark Returns# (%)	Additional Benchmark* (%)	Value of Investment of ₹ 10000/- Scheme (₹)	Benchmark (₹)	Additional Benchmark (₹)
30-Sep-2014 to 30-Sep-2015	1 Year	11.81	6.94%	5.35%	-1.79%	10,694.33	10,534.86	9,821.38
30-Sep- 2013 to 30-Sep-2014	1 Year	9.86	19.78%	26.81%	37.41%	11,977.69	12,681.37	13,741.40
30-Sep- 2012 to 30-Sep-2013	1 Year	9.81	0.51%	2.10%	3.29%	10,050.97	10,209.66	10,328.86
6-Dec-10	Since Inception	10.0000	4.96%	7.53%	5.75%	12,630.00	14,187.69	13,089.65

Returns for 1 year period are absolute and Since Inception Return are CAGR
As per SEBI standard on performance disclosure, returns in INR terms based on a standard investment of ₹ 10,000/- have been shown only for Schemes that have been in existence for more than three years.
Hybrid benchmark with 50% wieght to CNX Nifty and 50% wieght to CRISIL MIP Index is 4936.45 & S&P BSE SENSEX Index is 26154.83 as on 30th September 2015.
$ NAV(s) pertain to the start date for the specified period(s).
*Additional Benchmark SENSEX #A hybrid benchmark with 50% wieght to CNX Nifty and 50% wieght to CRISIL MIP Index
^ Past performance may or may not be sustained in the future
Mr. Brahmaprakash Singh manages 5 Schemes and Mr. Ritesh Jain manages 13 schemes Please refer page 22 for performance of all schemes managed by the fund manager.

DHFL Pramerica Midcap Opportunities Fund

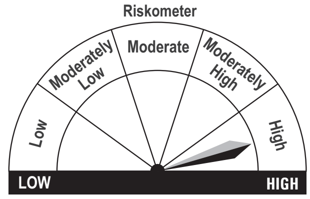
(An open-ended equity scheme)

30th October 2015

This product is suitable for investors who are seeking*:

- Capital appreciation over long run.
- To achieve long term capital appreciation by predominantly investing in equity and equity related instruments of mid cap companies.
- Degree of risk – **HIGH.**

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.



Investors understand that their principal will be at high risk

NAV as on 30th October 2015

Option	NAV (in ₹)
Regular Plan	
Growth	15.50
Dividend	14.15
Direct Plan	
Growth	15.63
Dividend	14.28

RATIO

Portfolio Turnover Ratio# 124.60

#Portfolio turnover ratio is calculated as lower of sales or purchase divided by AAUM for last rolling 12 months.

Month End AUM

30th October 2015 : ₹ 166.79 Crores

Monthly Average AUM

October 2015 : ₹ 167.76 Crores

Quarterly Average AUM

July 2015 to September 2015 : ₹ 163.64 Crores

Total Expense Ratio

Regular : 3.07%

Direct : 2.63%

Dividend Details - Regular Plan

Record Date	Rate (per Unit)	Cum Div NAV	Ex Div NAV
11-Aug-15	1.000000	16.3100	15.3100
28-Sep-15	0.390000	14.2049	13.8100

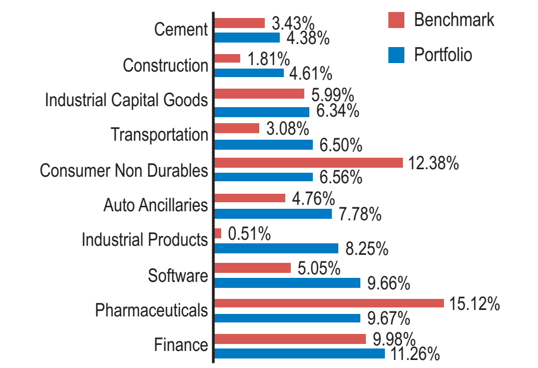
Please note that after the payment of dividend, the NAV falls to the extent of dividend, distribution tax and cess wherever applicable. Past performance may or may not be sustained in future.

Dividend Details - Direct Plan

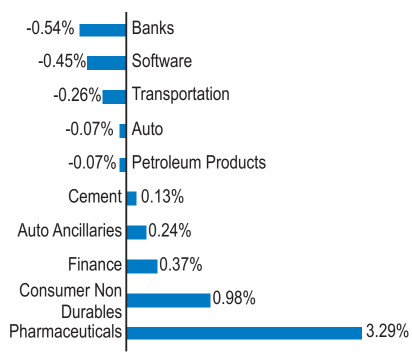
Record Date	Rate (per Unit)	Cum Div NAV	Ex Div NAV
111-Aug-15	1.000000	16.4300	15.4267
28-Sep-15	0.390000	14.3200	13.9300

Please note that after the payment of dividend, the NAV falls to the extent of dividend, distribution tax and cess wherever applicable. Past performance may or may not be sustained in future.

Portfolio	Industry	% of Net Assets
EQUITY		**94.95**
Motherson Sumi Systems Limited	Auto Ancillaries	2.94
Bharat Forge Limited	Industrial Products	2.82
SKS Microfinance Limited	Finance	2.57
Pidilite Industries Limited	Chemicals	2.40
MindTree Limited	Software	2.37
Britannia Industries Limited	Consumer Non Durables	2.32
Ramkrishna Forgings Limited	Industrial Products	2.22
Repco Home Finance Limited	Finance	2.16
Eicher Motors Limited	Auto	2.12
Hindustan Petroleum Corporation Limited	Petroleum Products	2.06
Aurobindo Pharma Limited	Pharmaceuticals	2.00
Colgate Palmolive (India) Limited	Consumer Non Durables	1.94
The Byke Hospitality Limited	Hotels, Resorts And Recreational	1.90
Indiabulls Housing Finance Limited	Finance	1.89
Cholamandalam Investment and Finance Company Limited	Finance	1.85
Container Corporation of India Limited	Transportation	1.66
Cigniti Technologies Limited	Software	1.60
Hexaware Technologies Limited	Software	1.58
Bharat Electronics Limited	Industrial Capital Goods	1.56
Bajaj Finance Limited	Finance	1.56
J.Kumar Infraprojects Limited	Construction	1.54
VA Tech Wabag Limited	Engineering Services	1.53
Siemens Limited	Industrial Capital Goods	1.51
Mahindra CIE Automotive Limited	Industrial Products	1.51
Orient Cement Limited	Cement	1.47
Bosch Limited	Auto Ancillaries	1.47
Inox Wind Limited	Industrial Capital Goods	1.42
United Breweries Limited	Consumer Non Durables	1.40
Divi's Laboratories Limited	Pharmaceuticals	1.38
Strides Arcolab Limited	Pharmaceuticals	1.31
Tech Mahindra Limited	Software	1.29
MBL Infrastructures Limited	Construction	1.25
KNR Constructions Limited	Construction	1.23
Mahindra & Mahindra Financial Services Limited	Finance	1.22
Gateway Distriparks Limited	Transportation	1.21
PI Industries Limited	Pesticides	1.20
The Ramco Cements Limited	Cement	1.19
Apollo Hospitals Enterprise Limited	Healthcare Services	1.18
Lupin Limited	Pharmaceuticals	1.15
Natco Pharma Limited	Pharmaceuticals	1.15
D-Link (India) Limited	Hardware	1.12
Ashok Leyland Limited	Auto	1.12
Snowman Logistics Limited	Transportation	1.09
Cummins India Limited	Industrial Products	1.09
HCL Technologies Limited	Software	1.04
Ashapura Intimates Fashion Limited	Textile Products	1.04
Cipla Limited	Pharmaceuticals	1.03
Bank of Baroda	Banks	1.00
Kalpataru Power Transmission Limited	Power	0.99
WABCO India Limited	Auto Ancillaries	0.99
Intellect Design Arena Limited	Software	0.94
United Spirits Limited	Consumer Non Durables	0.90
JK Lakshmi Cement Limited	Cement	0.89
Adani Ports and Special Economic Zone Limited	Transportation	0.88
Glenmark Pharmaceuticals Limited	Pharmaceuticals	0.87
IL&FS Transportation Networks Limited	Transportation	0.87
Shivam Autotech Limited	Auto Ancillaries	0.85
Century Textiles & Industries Limited	Cement	0.83
Amara Raja Batteries Limited	Auto Ancillaries	0.81
Elecon Engineering Company Limited	Industrial Capital Goods	0.79
GATI Limited	Transportation	0.78
NCC Limited	Construction Project	0.78
Majesco Limited	Software	0.77
Z.F.Steering Gear (India) Limited	Auto Ancillaries	0.73
Salzer Electronics Limited	Industrial Capital Goods	0.68
AIA Engineering Limited	Industrial Products	0.61
Sobha Limited	Construction	0.58
IDFC Bank Limited	Banks	0.58
EPC Industries Limited	Plastic Products	0.47
Torrent Pharmaceuticals Limited	Pharmaceuticals	0.46
Ashoka Buildcon Limited	Construction Project	0.44
Suzlon Energy Limited	Industrial Capital Goods	0.38
Biocon Limited	Pharmaceuticals	0.33
Persistent Systems Limited	Software	0.09
Cash & Cash Equivalents		**5.62**
Net Current Assets		**-0.57**
Grand Total		**100.00**



Sector Allocation



Month on Month Change

Performance as on 30th September 2015 - Regular Plan - Growth Option

Date	Period	NAV Per Unit (₹) $	Scheme Returns (%)^	Benchmark Returns# (%)	Additional Bench-mark* (%)	Power Goal Returns ($$)
30-Sept-2014 to 30-Sept-2015	1 Year	13.34	15.07%	13.72%	-1.79%	12.38%
2-Dec-13	Since Inception	10.00	26.43%	32.77%	13.06%	26.43%

Returns for 1 year period are absolute and Since Inception Return are CAGR. $ NAV(s) pertain to the start date for the specified period(s). *Additional Benchmark SENSEX, #CNX Midcap.

^ Past performance may or may not be sustained in the future.

$$ DHFL Pramerica Power Goals is a PE (Price to Earnings Ratio) variation based asset allocation facility with rebalancing features, which helps investors in making investments in equity and debt/liquid schemes of DHFL Pramerica Mutual Fund based on an asset allocation suggested by a proprietary model developed by the AMC and rebalance the same. Please refer the Scheme Information Document for more details. Further, for the purpose of above illustration, Debt component is assumed as 'DHFL Pramerica Ultra Short Term Bond Fund'.

Mr. Brahmaprakash Singh manages 5 Schemes and Mr. Ritesh Jain manages 13 schemes Please refer page 22 for performance of all schemes managed by the fund manager.

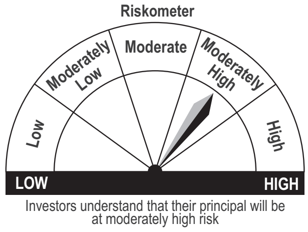
DHFL Pramerica Diversified Equity Fund
(an Open-ended Equity Scheme)

30th October 2015

This product is suitable for investors who are seeking*:

- Capital appreciation over long term.
- To generate income and capital appreciation by predominantly investing in an actively managed diversified portfolio of equity and equity related instruments including derivatives.
- Degree of risk – **MODERATELY HIGH.**

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.



NAV as on 30th October 2015

Option	NAV (in ₹)
Regular Plan	
Growth	10.14
Dividend	10.14
Direct Plan	
Growth	10.18
Dividend	10.18

RATIO

Portfolio Turnover Ratio# 74.31

#Portfolio turnover ratio is calculated as lower of sales or purchase divided by AAUM for last rolling 12 months.

Month End AUM

30th October 2015 : ₹ 98.40 Crores

Monthly Average AUM

October 2015 : ₹ 97.27 Crores

Quarterly Average AUM

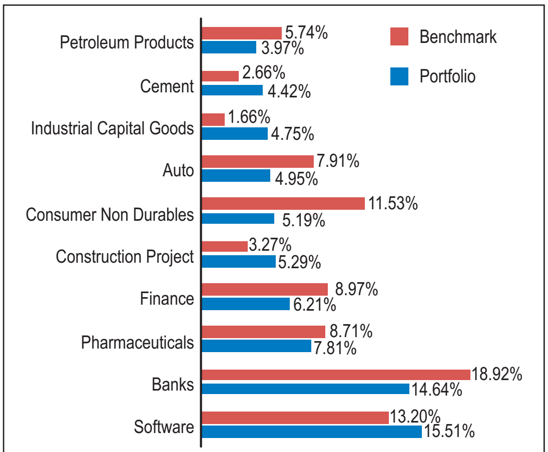
July 2015 to September 2015 : ₹ 80.41 Crores

Total Expense Ratio

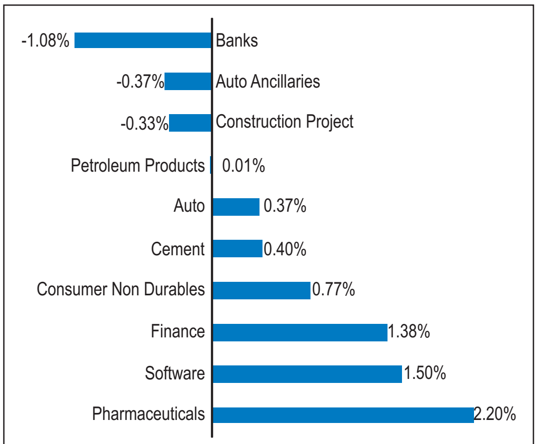
Regular : 3.26%

Direct : 2.76%

Portfolio	Industry	% of Net Assets
EQUITY		**94.45**
HDFC Bank Limited	Banks	5.59
Infosys Limited	Software	5.19
Larsen & Toubro Limited	Construction Project	3.59
Housing Development Finance Corporation Limited	Finance	3.19
Tata Consultancy Services Limited	Software	3.17
ICICI Bank Limited	Banks	2.82
Reliance Industries Limited	Petroleum Products	2.41
State Bank of India	Banks	1.93
Axis Bank Limited	Banks	1.88
HCL Technologies Limited	Software	1.86
Maruti Suzuki India Limited	Auto	1.81
UltraTech Cement Limited	Cement	1.76
Cipla Limited	Pharmaceuticals	1.75
SKS Microfinance Limited	Finance	1.75
Colgate Palmolive (India) Limited	Consumer Non Durables	1.75
KNR Constructions Limited	Construction	1.74
MindTree Limited	Software	1.62
Hindustan Petroleum Corporation Limited	Petroleum Products	1.56
Glenmark Pharmaceuticals Limited	Pharmaceuticals	1.54
Motherson Sumi Systems Limited	Auto Ancillaries	1.50
Siemens Limited	Industrial Capital Goods	1.48
Aurobindo Pharma Limited	Pharmaceuticals	1.44
Tech Mahindra Limited	Software	1.37
Bharat Forge Limited	Industrial Products	1.31
VA Tech Wabag Limited	Engineering Services	1.30
Cholamandalam Investment and Finance Company Limited	Finance	1.26
Eicher Motors Limited	Auto	1.26
The Byke Hospitality Limited	Hotels, Resorts And Recreational	1.21
Inox Wind Limited	Industrial Capital Goods	1.21
Pidilite Industries Limited	Chemicals	1.18
Sun Pharmaceuticals Industries Limited	Pharmaceuticals	1.18
Bharat Electronics Limited	Industrial Capital Goods	1.14
Kotak Mahindra Bank Limited	Banks	1.12
Bank of Baroda	Banks	1.06
Ambuja Cements Limited	Cement	1.05
ITC Limited	Consumer Non Durables	1.02
Bharti Infratel Limited	Telecom - Equipment & Accessories	0.99
Britannia Industries Limited	Consumer Non Durables	0.99
Lupin Limited	Pharmaceuticals	0.98
PI Industries Limited	Pesticides	0.97
Ashapura Intimates Fashion Limited	Textile Products	0.95
Indo Count Industries Limited	Textiles - Cotton	0.93
Snowman Logistics Limited	Transportation	0.93
Natco Pharma Limited	Pharmaceuticals	0.91
Adani Ports and Special Economic Zone Limited	Transportation	0.90
Ramkrishna Forgings Limited	Industrial Products	0.87
Kalpataru Power Transmission Limited	Power	0.87
Tata Communications Limited	Telecom - Services	0.87
Gateway Distriparks Limited	Transportation	0.86
Hexaware Technologies Limited	Software	0.85
Century Textiles & Industries Limited	Cement	0.85
Cummins India Limited	Industrial Products	0.82
Coal India Limited	Minerals/Mining	0.81
Sadbhav Engineering Limited	Construction Project	0.81
Z.F.Steering Gear (India) Limited	Auto Ancillaries	0.78
Tata Motors Limited	Auto	0.78
JK Lakshmi Cement Limited	Cement	0.76
Asian Paints Limited	Consumer Non Durables	0.73
Shivam Autotech Limited	Auto Ancillaries	0.72
United Spirits Limited	Consumer Non Durables	0.70
Intellect Design Arena Limited	Software	0.68
NTPC Limited	Power	0.68
Majesco Limited	Software	0.65
Ashok Leyland Limited	Auto	0.57
NCC Limited	Construction Project	0.54
Hero MotoCorp Limited	Auto	0.52
Sobha Limited	Construction	0.49
Elecon Engineering Company Limited	Industrial Capital Goods	0.49
Suzlon Energy Limited	Industrial Capital Goods	0.43
Ashoka Buildcon Limited	Construction Project	0.35
IDFC Bank Limited	Banks	0.25
Persistent Systems Limited	Software	0.10
Cash & Cash Equivalents		**5.90**
Net Current Assets		**-0.35**
Grand Total		**100.00**



Sector Allocation



Month on Month Change

Returns are not provided as the scheme has not completed one year of performance.

Salient Features of

	DHFL Pramerica Liquid Fund (An open-ended liquid scheme)	DHFL Pramerica Ultra Short Term Bond Fund (An open-ended debt scheme)	DHFL Pramerica Short Term Income Fund (An open-ended income scheme)
Inception Date	August 27, 2010	September 24, 2010	February 4, 2011
Investment Objective	The Scheme seeks to deliver reasonable market related returns with lower risk and higher liquidity through a portfolio of debt and money market instruments. However, there is no assurance that the investment objective of the Scheme will be realized and the Scheme does not assure or guarantee any returns	The objective of the scheme is to provide reasonable returns, commensurate with a low to moderate level of risk and high degree of liquidity, through a portfolio constituted of money market and debt instruments. However, there is no assurance that the investment objective of the scheme will be realized and the scheme does not assure or guarantee any returns	The objective of the scheme is to generate regular returns with moderate level of risk by investing primarily into a portfolio of Debt Securities and Money Market Instruments of short term maturity. However, there is no assurance that the investment objective of the scheme will be realized and the scheme does not assure or guarantee any returns
Fund Manager & his experience	**Ritesh Jain** Over 17 years of experience in financial services and capital markets	**Ritesh Jain** Over 17 years of experience in financial services and capital markets	**Ritesh Jain** Over 17 years of experience in financial services and capital markets
Minimum Investment Amount	₹ 10,000/- and in multiples of ₹ 1 thereafter	₹ 5,000/- and in multiples of ₹ 1 thereafter	₹ 5,000/- and in multiples of ₹ 1 thereafter
Minimum Additional Purchase Amount	₹ 1,000/- and in multiples of ₹ 1 thereafter	₹ 500/- and in multiples of ₹ 1 thereafter	₹ 1,000/- and in multiples of ₹ 1 thereafter
Entry Load	Not Applicable	Not Applicable	Not Applicable
Exit Load	Nil	Nil	(w.e.f May 04, 2015) • If redeemed/switched-out on or before 90 days from the date of allotment : 0.30%; • If redeemed/switched-out after 90 days from the date of allotment : Nil.
Plans	Regular Plan & Direct Plan	Regular Plan & Direct Plan	Regular Plan & Direct Plan
Options Available	Growth, Dividend & Bonus@	Growth, Dividend & Bonus@	Growth, Dividend & Bonus@
Facilities (Under Dividend Option)	Dividend Reinvestment (Daily, Weekly, Fortnightly, Monthly) Dividend Payout (Fortnightly, Monthly) Dividend Transfer Plan	Dividend Reinvestment (Daily, Weekly, Fortnightly, Monthly) Dividend Payout (Fortnightly, Monthly) Dividend Transfer Plan	Dividend Reinvestment (Weekly, Fortnightly, Monthly, Quarterly) Dividend Payout (Monthly, Quarterly) Dividend Transfer Plan
Default Options	Default Option: Growth Default Dividend Facility: Dividend Reinvestment Default Dividend Frequency: Daily	Default Option: Growth Default Dividend Facility: Dividend Reinvestment Default Dividend Frequency: Daily	Default Option: Growth Default Dividend Facility: Dividend Reinvestment Default Dividend Frequency: Monthly
Face Value (₹/ Unit)	₹ 1000/-	₹ 1000/-	₹ 1000/-
Benchmark	CRISIL Liquid Fund Index	CRISIL Liquid Fund Index	CRISIL Short Term Bond Fund Index
SIP (Minimum Amount)			
- Daily/ Monthly	10 installments of ₹ 500/- each	10 installments of ₹ 500/- each	10 installments of ₹ 500/- each
- Quarterly	5 installments of ₹ 1000/- each	5 installments of ₹ 1000/- each	5 installments of ₹ 1000/- each
SIP Dates	1/ 7/ 10/ 15/ 25 or all five dates	1/ 7/ 10/ 15/ 25 or all five dates	1/ 7/ 10/ 15/ 25 or all five dates
SIP Frequency	Monthly/ Quarterly	Monthly/ Quarterly	Monthly/ Quarterly

@ Bonus Option has been discontinued w.e.f. June 15, 2015. No fresh subscriptions would be accepted under the Bonus Option. The outstanding units in respect of the existing unit holders under the Bonus Option shall be continued, till all units under the Bonus Option of the scheme have been redeemed and subsequently, the Bonus Option shall be closed.

Various Schemes

DHFL Pramerica Short Term Floating Rate Fund (An Open Ended Income Scheme)	DHFL Pramerica Treasury Advantage Fund (An open-ended debt scheme)	DHFL Pramerica Credit Opportunities Fund (An Open-ended debt scheme)	DHFL Pramerica Dynamic Bond Fund (An Open-ended Income Scheme)
February 10, 2012	June 3, 2011	October 31, 2011	January 12, 2012
To generate regular income through investment in a portfolio comprising primarily in short maturity floating rate debt/money market instruments. However, there is no assurance that the investment objective of the Scheme will be realized and the Scheme does not guarantee any returns.	The objective of the scheme is to provide reasonable returns, commensurate with a moderate level of risk and high degree of liquidity, through a portfolio constituted of money market and debt instruments. However, there is no assurance that the investment objective of the scheme will be realized and the scheme does not assure or guarantee any returns.	The objective of the scheme is to generate income by investing in debt/ and money market securities across the credit spectrum. The scheme would also seek to maintain reasonable liquidity within the fund. However, there is no assurance that the investment objective of the scheme will be realized and the scheme does not assure or guarantee any returns.	The objective of the Scheme is to generate optimal returns through active management of a portfolio of debt and money market instruments. However, there is no assurance that the investment objective of the Scheme will be realized and the Scheme does not assure or guarantee any returns.
Ritesh Jain Over 17 years of experience in financial services and capital markets	**Ritesh Jain** Over 17 years of experience in financial services and capital markets	**Ritesh Jain** Over 17 years of experience in financial services and capital markets	**Ritesh Jain** Over 17 years of experience in financial services and capital markets
₹ 5,000/- and in multiples of ₹ 1 thereafter	₹ 5,000/- and in multiples of ₹ 1 thereafter	₹ 5,000/- and in multiples of ₹ 1 thereafter	₹ 5,000/- and in multiples of ₹ 1 thereafter
₹ 100/- and in multiples of ₹ 1 thereafter	₹ 1,000/- and in multiples of ₹ 1 thereafter	₹ 1,000/- and in multiples of ₹ 1 thereafter	₹ 1,000/- and in multiples of ₹ 1 thereafter
Not Applicable	Not Applicable	Not Applicable	Not Applicable
Nil	(w.e.f. May 04, 2015) • If redeemed/switched-out on or before 270 days from the date of allotment : 0.75%; • If redeemed/switched-out after 270 days from the date of allotment : Nil.	Exit Load: (w.e.f May 04, 2015) • If redeemed/switched-out on or before 365 days from the date of allotment : 2%; • If redeemed/switched-out after 365 days from the date of allotment : Nil.	(w.e.f. 28th September, 2015): • If redeemed/switched-out on or before 30 days from the date of allotment : 1%; • If redeemed/switched-out after 30 days from the date of allotment : Nil.
Regular Plan & Direct Plan	Regular Plan & Direct Plan	Regular Plan & Direct Plan	Regular Plan & Direct Plan
Growth, Dividend & Bonus@	Growth, Dividend & Bonus@	Growth, Dividend & Bonus@	Growth, Dividend & Bonus@
Dividend Reinvestment Plan (Daily, Weekly, Monthly) Dividend Transfer Plan (Daily, Weekly, Monthly)	Dividend Reinvestment (Daily, Weekly, Fortnightly, Monthly) Dividend Payout (Fortnightly, Monthly) Dividend Transfer Plan	Dividend Reinvestment (Quarterly) Dividend Payout (Quarterly) Dividend Transfer Plan	Dividend Reinvestment (Monthly, Quarterly) Dividend Payout (Monthly, Quarterly) Dividend Transfer Plan
Default Option: Growth Default Dividend Facility: Dividend Reinvestment Default Dividend Frequency: Daily	Default Option: Growth Default Dividend Facility: Dividend Reinvestment Default Dividend Frequency: Daily	Default Option: Growth Default Dividend Facility: Dividend Reinvestment	Default Option: Growth Default Dividend Facility: Dividend Reinvestment Default Dividend Frequency: Monthly
₹ 1,000/-	₹ 1,000/-	₹ 1,000/-	₹ 1,000/-
CRISIL Short Term Bond Fund Index	CRISIL Short Term Bond Fund Index	CRISIL Composite Bond Fund Index	CRISIL Composite Bond Fund Index
10 installments of ₹ 500/- each 5 installments of ₹ 1000/- each	10 installments of ₹ 500/- each 5 installments of ₹ 1000/- each	10 installments of ₹ 500/- each 5 installments of ₹ 1000/- each	10 installments of ₹ 500/- each 5 installments of ₹ 1000/- each
1/ 7/ 10/ 15/ 25 or all five dates	1/ 7/ 10/ 15/ 25 or all five dates	1/ 7/ 10/ 15/ 25 or all five dates	1/ 7/ 10/ 15/ 25 or all five dates
Monthly/ Quarterly	Monthly/ Quarterly	Monthly/ Quarterly	Monthly/ Quarterly

	DHFL Pramerica Dynamic Monthly Income Fund (An Open-ended Income Scheme)	DHFL Pramerica Income Fund (An Open Ended Debt Scheme)	DHFL Pramerica Large Cap Equity Fund (An open-ended equity scheme)
Inception Date	March 29, 2011	March 10, 2014	December 6, 2010
Investment Objective	The objective of the Scheme is to generate regular returns through investment primarily in Debt and Money Market Instruments and to generate capital appreciation by investing in equity and equity related instruments. Monthly Income is not assured & is subject to availability of distributable surplus. However, there is no assurance that the investment objective of the Scheme will be realized and the Scheme does not assure or guarantee any returns.	The scheme will endeavor to generate returns in medium to long term through investments in debt and money market instruments. However, there is no assurance that the investment objective shall be realized.	The primary objective of Scheme is to achieve long term capital appreciation by predominantly investing in equity and equity related securities including derivatives of large cap companies. The scheme may also invest in equity & equity related securities of other than large cap companies besides debt & money market instruments. However, there is no assurance that the investment objective of the Scheme will be realized and the Scheme does not assure or guarantee any returns.
Fund Manager & his experience	**B P Singh** (for equity portfolio) Over 18 years of experience in broad based investment management **Ritesh Jain** (for fixed income portfolio) Over 17 years of experience in financial services and capital markets	**Ritesh Jain** Over 17 years of experience in financial services and capital markets	**B P Singh** (for equity portfolio) Over 18 years of experience in broad based investment management **Ritesh Jain** (for fixed income portfolio) Over 17 years of experience in financial services and capital markets
Minimum Investment Amount	₹ 5,000/- and in multiples of ₹ 1 thereafter	₹ 5,000/- and in multiples of ₹ 1 thereafter	₹ 5,000/- and in multiples of ₹ 1 thereafter
Minimum Additional Purchase Amount	₹ 1,000/- and in multiples of ₹ 1 thereafter	₹ 1,000/- and in multiples of ₹ 1 thereafter	₹ 500/- and in multiples of ₹ 1 thereafter
Entry Load	Not Applicable	Not Applicable	Not Applicable
Exit Load	• If the units are redeemed/switch-out on or before 365 days of allotment : 1%; • If the units are redeemed/switch-out after 365 days : Nil	Nil	• If the units are redeemed/switch-out on or before 365 days of allotment : 1%; • If the units are redeemed/switch-out after 365 days : Nil
Plans	Regular Plan & Direct Plan	Regular Plan & Direct Plan	Regular Plan & Direct Plan
Options Available	Growth, Dividend & Bonus@	Growth, Dividend & Bonus@	Growth & Dividend
Facilities (Under Dividend Option)	Dividend Reinvestment (Monthly) Dividend Payout (Monthly) Dividend Transfer Plan	Dividend Reinvestment (Monthly, Quarterly) Dividend Payout (Monthly, Quarterly) Dividend Transfer Plan	Dividend Reinvestment Dividend Payout Dividend Transfer Plan
Default Options	Default Option: Growth Default Dividend Facility: Dividend Reinvestment Default Dividend Frequency: Monthly	Default Option: Growth Default Dividend Facility: Dividend Reinvestment	Default Option: Growth Default Dividend Facility: Dividend Reinvestment
Face Value (₹/ Unit)	₹ 1,000/-	₹ 1,000/-	₹ 10/-
Benchmark	CRISIL MIP Blended Index	CRISIL Composite Bond Fund Index	CNX Nifty
SIP (Minimum Amount)			
- Daily/ Monthly	10 installments of ₹ 500/- each	10 installments of ₹ 500/- each	10 installments of ₹ 500/- each
- Quarterly	5 installments of ₹ 1000/- each	5 installments of ₹ 1,000/- each	5 installments of ₹ 1,000/- each
SIP Dates	1/ 7/ 10/ 15/ 25 or all five dates	1/ 7/ 10/ 15/ 25 or all five dates	1/ 7/ 10/ 15/ 25 or all five dates
SIP Frequency	Monthly/ Quarterly	Monthly/ Quarterly	Daily/Monthly/ Quarterly

@ Bonus Option has been discontinued w.e.f. June 15, 2015. No fresh subscriptions would be accepted under the Bonus Option. The outstanding units in respect of the existing unit holders under the Bonus Option shall be continued, till all units under the Bonus Option of the scheme have been redeemed and subsequently, the Bonus Option shall be closed.

Various Schemes

DHFL Pramerica Dynamic Asset Allocation Fund (An open-ended dynamic asset scheme)	DHFL Pramerica Midcap Opportunities Fund (An open-ended equity scheme)	DHFL Pramerica Diversified Equity Fund (An Open-ended Equity Scheme)
December 6, 2010	December 2, 2013	March 4, 2015
The objective of the scheme is to achieve long term capital appreciation by investing in an actively managed diversified portfolio consisting of equity and equity related securities including derivatives, debt & money market instruments. However, there is no assurance that the investment objective of the scheme will be realized and the scheme does not assure or guarantee any returns.	The primary objective of the Scheme is to achieve long-term capital appreciation by predominantly investing in equity & equity related instruments of mid cap companies. However, there is no assurance that the investment objective of the Scheme will be realized.	To generate income & capital appreciation by predominantly investing in an actively managed diversified portfolio of equity & equity related instruments including derivatives. However, there is no assurance that the investment objective shall be realized.
B P Singh (for equity portfolio) Over 18 years of experience in broad based investment management **Ritesh Jain** (for fixed income portfolio) Over 17 years of experience in financial services and capital markets	**B P Singh** (for equity portfolio) Over 18 years of experience in broad based investment management **Ritesh Jain** (for fixed income portfolio) Over 17 years of experience in financial services and capital markets	**B P Singh** (for equity portfolio) Over 18 years of experience in broad based investment management **Ritesh Jain** (for fixed income portfolio) Over 17 years of experience in financial services and capital markets
₹ 5,000/- and in multiples of ₹ 1 thereafter	₹ 5,000/- and in multiples of ₹ 1 thereafter	₹ 5,000/- and in multiples of ₹ 1 thereafter
₹ 500/- and in multiples of ₹ 1 thereafter	₹ 500/- and in multiples of ₹ 1 thereafter	₹ 500/- and in multiples of ₹ 1 thereafter
Not Applicable	Not Applicable	Not Applicable
• If the units are redeemed/switch-out on or before 365 days of allotment – 1%; • If the units are redeemed/switch-out after 365 days – Nil	• If the units are redeemed/switch-out on or before 365 days of allotment : 1%; • If the units are redeemed/switch-out after 365 days : Nil	• If the units are redeemed/switch-out on or before 365 days of allotment : 1%; • If the units are redeemed/switch-out after 365 days : Nil
Regular Plan & Direct Plan	Regular Plan & Direct Plan	Regular Plan & Direct Plan
Growth & Dividend	Growth & Dividend	Growth & Dividend
Dividend Reinvestment Dividend Payout Dividend Transfer Plan	Dividend Reinvestment Dividend Payout Dividend Transfer Plan	Dividend Reinvestment Dividend Payout Dividend Transfer Plan
Default Option: Growth Default Dividend Facility: Dividend	Default Option: Growth Default Dividend Facility: Dividend Reinvestment	Default Option: Growth Default Dividend Facility: Dividend Reinvestment
₹ 10/-	₹ 10/-	₹ 10/-
A Hybrid Benchmark with 50% weight to CNX Nifty and 50% weight to CRISIL MIP Index#. #CRISIL Hybrid ("Indices") are computed, compiled and prepared by CRISIL using equity indices, which is one of its components licensed by India Index Services & Products Limited ("IISL") and Standard and Poor's Financial Services LLC ("S&P") to CRISIL. CRISIL Indices are the sole property of CRISIL. CRISIL Indices shall not be copied, transmitted or redistributed in any manner for any commercial use. CRISIL has taken due care and caution in computation of the Indices, based on the data obtained from sources, which it considers reliable. However, CRISIL does not guarantee the accuracy, adequacy or completeness of the Indices and is not responsible for any errors or for the results obtained from the use of the Indices. CRISIL especially states that CRISIL / IISL / S&P has no financial liability whatsoever to the users of CRISIL Indices	CNX Midcap Index	S&P BSE 200 Index
10 installments of ₹ 500/- each	10 installments of ₹ 500/- each	10 installments of ₹ 500/- each
5 installments of ₹ 1,000/- each	5 installments of ₹ 1,000/- each	5 installments of ₹ 1,000/- each
1/ 7/ 10/ 15/ 25 or all five dates	1/ 7/ 10/ 15/ 25 or all five dates	1/ 7/ 10/ 15/ 25 or all five dates
Daily/Monthly/ Quarterly	Monthly/ Quarterly	Monthly/ Quarterly

Performance of all the schemes

Funds managed by Mr. Ritesh Jain	Since Inception		September 30th, 2012 to September 30th, 2013		September 30th, 2013 to September 30th, 2014		September 30th, 2014 to September 30th, 2015	
	CAGR Return	Inv Value of ₹ 10,000	Absolute Returns	Inv Value of ₹ 10,000	Absolute Returns	Inv Value of ₹ 10,000	Absolute Returns	Inv Value of ₹ 10,000
DHFL Pramerica Liquid Fund – Growth	**9.01%**	**15,523.76**	**8.88%**	**10,888.11**	**9.32%**	**10,931.94**	**8.66%**	**10,866.45**
CRISIL Liquid Fund Index (Benchmark)	8.56%	15,193.90	8.59%	10,858.83	9.49%	10,948.61	8.56%	10,855.72
CRISIL 1 Year T - Bill Index (Additional Benchmark)	7.22%	14,267.92	5.70%	10,569.65	8.35%	10,835.47	8.86%	10,885.59
DHFL Pramerica Ultra Short Term Bond Fund – Growth	**8.98%**	**15,398.70**	**8.55%**	**10,855.34**	**9.40%**	**10,939.57**	**8.34%**	**10,833.95**
CRISIL Liquid Fund Index (Benchmark)	8.60%	15,126.79	8.59%	10,858.83	9.49%	10,948.61	8.56%	10,856.00
CRISIL 1 Year T - Bill Index (Additional Benchmark)	7.26%	14,217.27	5.70%	10,569.65	8.35%	10,835.47	8.86%	10,886.00
DHFL Pramerica Large Cap Equity Fund – Growth #	**4.74%**	**12,500.00**	**1.01%**	**10,101.24**	**31.29%**	**13,129.18**	**6.02%**	**10,602.21**
CNX Nifty (Benchmark)	6.04%	13,265.30	0.56%	10,056.11	38.87%	13,887.33	-0.20%	9,980.04
S&P SENSEX (Additional Benchmark)	5.75%	13,089.65	3.29%	10,328.86	37.41%	13,741.40	-1.79%	9,821.38
DHFL Pramerica Dynamic Asset Allocation Fund – Growth #	**4.96%**	**12,630.00**	**0.51%**	**10,050.97**	**19.78%**	**11,977.69**	**6.94%**	**10,694.33**
A Hybrid benchmark with 50% weight to the Nifty and the balance 50% weight assigned to CRISIL MIP Index (Benchmark)	7.53%	14,187.69	2.10%	10,209.66	26.81%	12,681.37	5.35%	10,534.86
S&P SENSEX (Additional Benchmark)	5.75%	13,089.65	3.29%	10,328.86	37.41%	13,741.40	-1.79%	9,821.38
DHFL Pramerica Short Term Income Fund - Growth	**9.01%**	**14,943.38**	**7.57%**	**10,757.05**	**9.58%**	**10,958.13**	**7.76%**	**10,776.46**
CRISIL Short Term Bond Fund Index (Benchmark)	9.12%	15,009.93	7.78%	10,777.58	10.12%	11,011.72	9.90%	10,990.00
CRISIL 1 Year T - Bill Index (Additional Benchmark)	7.48%	13,992.15	5.70%	10,569.65	8.35%	10,835.47	8.86%	10,886.00
DHFL Pramerica Dynamic Monthly Income Fund - Growth #	**7.67%**	**13,954.90**	**3.58%**	**10,358.46**	**11.55%**	**11,154.73**	**7.77%**	**10,777.40**
CRISIL MIP Blended Index (Benchmark)	8.86%	14,667.01	3.22%	10,321.65	15.45%	11,545.35	10.72%	11,072.00
CRISIL 10 Year Gilt Index (Additional Benchmark)	6.85%	13,483.76	2.45%	10,244.68	6.85%	10,684.74	13.76%	11,376.00
DHFL Pramerica Treasury Advantage Fund - Growth	**8.99%**	**14,514.63**	**6.83%**	**10,013.10**	**10.21%**	**10,019.58**	**8.95%**	**10,017.16**
CRISIL Short Term Bond Fund Index (Benchmark)	9.26%	14,669.90	7.78%	10,014.91	10.12%	10,019.40	9.90%	10,018.99
CRISIL 1 Year T - Bill Inedx (Additional Benchmark)	7.66%	13,764.90	5.70%	10,010.92	8.35%	10,016.02	8.86%	10,016.99
DHFL Pramerica Credit Opportunities Fund - Growth	**9.85%**	**14,451.35**	**6.93%**	**10,692.82**	**10.35%**	**11,034.64**	**11.29%**	**11,129.20**
CRISIL Composite Bond Fund Index (Benchmark)	9.32%	14,179.42	3.49%	10,349.47	11.61%	11,161.16	12.56%	11,256.00
CRISIL 1 Year T - Bill Inedx (Additional Benchmark)	7.79%	13,415.24	5.70%	10,569.65	8.35%	10,835.47	8.86%	10,886.00
DHFL Pramerica Dynamic Bond Fund - Growth	**8.98%**	**13,767.85**	**5.64%**	**10,564.17**	**6.31%**	**10,631.39**	**15.09%**	**11,509.33**
CRISIL Composite Bond Fund Index (Benchmark)	9.12%	13,835.46	3.49%	10,349.47	11.61%	11,161.16	12.56%	11,256.00
CRISIL 10 Year T- Bill Index (Additional Benchmark)	7.56%	13,110.91	2.45%	10,244.68	6.85%	10,684.74	13.76%	11,376.00
DHFL Pramerica Short Term Floating Rate Fund - Growth	**8.85%**	**13,615.51**	**8.80%**	**10,880.08**	**9.31%**	**10,930.90**	**7.75%**	**10,774.89**
CRISIL Short Term Bond Fund Index (Benchmark)	8.85%	13,805.21	7.78%	10,777.58	10.12%	11,011.72	9.90%	10,990.00
CRISIL 1 Year T-Bill Index (Additional Benchmark)	7.76%	13,125.67	5.70%	10,569.65	8.35%	10,835.47	8.86%	10,886.00

Funds managed by Mr. Brahmaprakash Singh	Since Inception		September 30th, 2012 to September 30th, 2013		September 30th, 2013 to September 30th, 2014		September 30th, 2014 to September 30th, 2015	
	CAGR Return	Inv Value of ₹ 10,000	Absolute Returns	Inv Value of ₹ 10,000	Absolute Returns	Inv Value of ₹ 10,000	Absolute Returns	Inv Value of ₹ 10,000
DHFL Pramerica Large Cap Equity Fund – Growth $	**4.74%**	**12,500.00**	**1.01%**	**10,101.24**	**31.29%**	**13,129.18**	**6.02%**	**10,602.21**
CNX Nifty (Benchmark)	6.04%	13,265.30	0.56%	10,056.11	38.87%	13,887.33	-0.20%	9,980.04
S&P SENSEX (Additional Benchmark)	5.75%	13,089.65	3.29%	10,328.86	37.41%	13,741.40	-1.79%	9,821.38
DHFL Pramerica Dynamic Asset Allocation Fund – Growth $	**4.96%**	**12,630.00**	**0.51%**	**10,050.97**	**19.78%**	**11,977.69**	**6.94%**	**10,694.33**
A Hybrid benchmark with 50% weight to the Nifty and the balance 50% weight assigned to CRISIL MIP Index (Benchmark)	7.53%	14,187.69	2.10%	10,209.66	26.81%	12,681.37	5.35%	10,534.86
S&P SENSEX (Additional Benchmark)	5.75%	13,089.65	3.29%	10,328.86	37.41%	13,741.40	-1.79%	9,821.38
DHFL Pramerica Dynamic Monthly Income Fund - Growth $	**7.67%**	**13,954.90**	**3.58%**	**10,358.46**	**11.55%**	**11,154.73**	**7.77%**	**10,777.40**
CRISIL MIP Blended Index (Benchmark)	8.86%	14,667.01	3.22%	10,321.65	15.45%	11,545.35	10.72%	11,072.00
CRISIL 10 Year Gilt Index (Additional Benchmark)	6.85%	13,483.76	2.45%	10,244.68	6.85%	10,684.74	13.76%	11,376.00
DHFL Pramerica Midcap Opportunities Fund - Growth $	**26.43%**	**N.A**	**N.A**	**N.A**	**N.A**	**N.A**	**15.07%**	**N.A**
CNX Midcap Index (Benchmark)	32.77%	N.A	N.A	N.A	N.A	N.A	13.72%	N.A
S & P Sensex (Additional Benchmark)	13.06%	N.A	N.A	N.A	N.A	N.A	-1.79%	N.A

Funds managed by Mr. Ritesh Jain	"Since Inception (CAGR Return)"	Sept 30th, 2012 to Sept 30th, 2013 (Absolute Returns)	Sept 30th, 2013 to Sept 30th, 2014 (Absolute Returns)	Sept 30th, 2014 to Sept 30th, 2015 (Absolute Returns)
DHFL Pramerica Income Fund - Growth	**12.31%**	**NA**	**NA**	**12.15%**
CRISIL Composite Bond Fund Index (Benchmark)	12.88%	NA	NA	12.56%
CRISIL 1 Year T- Bill Index (Additional Benchmark)	8.77%	NA	NA	8.86%

As per SEBI standard on performance disclosure, returns in INR terms based on a standard investment of ₹ 10,000/- have been shown only for Schemes that have been in existence for more than three years.
$ Mr. Ritesh Jain manages the fixed income portfolio of this scheme.
# Mr. Brahmaprakash Singh manages the equity portfolio of this scheme.
Past performance may or may not be sustained in future. Calculations are based on Regular Plan - Growth Option NAV.
The above data excludes performance of the schemes which have not completed a year.

Mutual Fund investments are subject to market risks, read all scheme related documents carefully

SIP Returns as on 30th Sept'15 for Equity Funds

Following illustration shows how your SIP investments would have grown if an amount of ₹ 10,000/- was invested on the tenth Business day of each Month:

DHFL Pramerica Large Cap Equity Fund

SIP Investments	Since Inception $	3 Years SIP	1 Year SIP
Total amount invested (₹)	580,000	360,000	120,000
Market Value as on Sept 30, 2015 (₹)	748,950	427,756	117,284
Returns (XIRR)	10.65%	11.73%	-4.37%
Benchmark Returns (XIRR) #	11.98%	10.38%	-8.74%
Additional Benchmark Returns (XIRR) ##	11.83%	9.61%	-9.86%

$ - Inception Date : 6th Dec'10 # - CNX Nifty ## - S & P BSE Sensex

Past performance may or may not be sustained in future. Calculations are based on Regular Plan - Growth Option NAV.

DHFL Pramerica Dynamic Asset Allocation Fund

SIP Investments	Since Inception $	3 Years SIP	1 Year SIP
Total amount invested (₹)	580,000	360,000	120,000
Market Value as on Sept 30, 2015 (₹)	713,384	411,714	120,354
Returns (XIRR)	8.60%	9.07%	0.57%
Benchmark Returns (XIRR) #	8.43%	10.51%	7.96%
Additional Benchmark Returns (XIRR) ##	11.83%	9.61%	-9.86%

$ - Inception Date : 6th Dec'10 # - Crisil MIP Blended Index ## - S & P BSE Sensex

Past performance may or may not be sustained in future. Calculations are based on Regular Plan - Growth Opton NAV.

DHFL Pramerica Midcap Opportunities Fund

SIP Investments	Since Inception $	1 Year SIP
Total amount invested (₹)	220,000	120,000
Market Value as on Sept 30, 2015 (₹)	260,339	122,560
Returns (XIRR)	19.21%	4.18%
Benchmark Returns (XIRR) #	18.79%	4.05%
Additional Benchmark Returns (XIRR) ##	11.83%	-9.86%

$ - Inception Date : 2nd Dec'13 # - CNX Midcap ## - S & P BSE Sensex

Past performance may or may not be sustained in future. Calculations are based on Regular Plan - Growth Opton NAV.

Notes :

1) Returns (XIRR) are as on 30th September, 2015.

2) The above data excludes performance of the Schemes that have not completed one year.

GLOSSARY

Fund Manager

An employee of the asset management company such as a mutual fund or life insurer, who manages investments of the scheme. He is usually part of a larger team of fund managers and research analysts.

Application Amount for Fresh Subscription

This is the minimum investment amount for a new investor in a mutual fund scheme.

Minimum Additional Amount

This is the minimum investment amount for an existing investor in a mutual fund scheme.

Yield to Maturity

The Yield to Maturity or the YTM is the rate of return anticipated on a bond of held until maturity. YTM is expressed as an annual reate. The YTM factords in the bond's current market price, par value, coupon interest rate and time to maturity.

SIP

SIP of systematic investment plan works on the principle of making periodic investments of a fixed sum, It works similar to a recurring bank deposit. For instance, an investor may opt for an SIP that invests ` 500 every 15th of the month in an equity fund for a period of three years.

NAV

The NAV or the net asset value is the total asset value per unit of the mutual fund after deducting all related and permissible expenses. The NAV is calculated at the end of every business day. It is the value at which the investor enters or exits the mutual fund.

Benchmark

A group of securities, usually a market index, whose performance is used as a standard or benchmark to measure investment performance of mutual funds, among other investments. Some typical benchmarks include the Nifty, Sensex, BSE200, BSE500, 10-Year GSec.

Entry Load

A mutual fund may have a sales or load at the time of entry and/or exit to compensate the distributor/agent. Entry load is charged at the time an investor purchases the units of a mutual fund. The entry load is added to the prevailing NAV at the time of investment. For instance, if the NAV is ` 100 and the entry load is 1%, the investor will enter the fund at ` 101.

(**Note :** SEBI, vide circular dated June 30, 2009 has abolished entry load and mandated that the upfront commission to distributors will be paid by the investor directly to the distributor, based on his assessment of various factors including the service rendered by the distributor.)

Exit Load

Exit load is charged at the time an investor redeems the units of a mutual fund. The exit load is deducted from the prevailing NAV at the time of redemption. For instance, if the NAV is ` 100 and the exit load is 1%, the redemption price would be ` 99 per unit.

Modified Duration

Modified duration is the price sensitivity and the percentage change in price for a unit change in yield.

Standard Deviation

Standard devitation is a statistical measure of the range of an investment's performance. When a mutual fund has a high standard deviation, its means its range of performance is wide, implying greater volatility.

Sharpe Ratio

The Sharpe Ratio named after its founder, the Nobel Laureate William Sharpe, is a measure of risk-adjusted returns. It is calculated using standard deviation and excess returns of determine reward per unit of risk.

Beta

Beta is a measure of an investment's volatility vis-a-vis the market. Beta of less than 1 means that the security will be less volatile than the market. A beta of greater than 1 implies that the security's price will be more volatile that the market.

AUM

AUM or assets under management referes to the recent / updated cumulative market value of investments managed by a mutual fund or any investment firm.

Holdings

The holdings or the portfolio is a mutual fund's latest or updated reported statement of investments/securities. These are usually in terms of percentage to net assets or the rupee value or both. The objective is to give invetors an idea of where their money is being invested by the fund manager.

Nature of Scheme

The investment objective and underlying investments determine the nature of the mutual fund scheme. For instance, a mutual fund that aims at generating capital appreciation by investing in stock markets is an equity fund or growth fund. Likewise, a mutual fund that aims at capital preservation by investing in debt markets is a debt fund or income funds. Each of these categories may have sub-categories.

Rating Profile

Mutual funds invest in securities after evaluating thier creditworthiness as disclosed by the ratings. A depiction of the mutual fund in various investments based on their ratings becomes the rating profile of the fund. Typically, this is a feature of debt funds.

DHFL Pramerica

MUTUAL FUND

Save Tax & Participate In India's Growth Story

SAVE TAX UPTO ₹ 46,350#

Invest in

DHFL Pramerica Tax Savings Fund

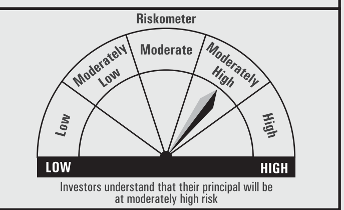
An open ended equity linked savings scheme with a lock-in period of 3 years

NFO opens on October 19, 2015	**NFO closes on December 4, 2015**
Scheme re-opens on December 14, 2015	**New Fund Offer Price: ₹ 10 per unit**

#As per the present tax laws, eligible investors (individual/ HUF) are entitled to deduction from their gross total income, of the amount invested in equity linked saving scheme (ELSS) upto ₹ 150,000/- (alongwith other prescribed investments) under Section 80C of the Income Tax Act, 1961. Tax savings of ₹ 46,350/- shown above is calculated for the highest income tax slab. Tax benefits are subject to the provisions of the Income Tax Act, 1961 and are subject to amendments, from time to time.

This product is suitable for investors who are seeking*

- Long-term capital appreciation.
- To generate long-term capital appreciation by predominantly investing in equity & equity related instrruments and to enable eligible investors to avail deduction from total income, as permitted under the Income Tax Act, 1961 as amended from time to time
- Degree of risk - MODERATELY HIGH



*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

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18002662667

Mutual Fund investments are subject to market risks, read all scheme related documents carefully.

Pramerica is a trade name used by Prudential Financial, Inc.,(PFI) a company incorporated and with its principal place of business in the United States, and by its affiliated companies in select countries outside the United States. None of these companies are affiliated in any manner with Prudential plc, a company incorporated in the United Kingdom.