FUND
FACT SHEET
MARCH 2016

MUTUAL FUND

Rs. 10,000 invested every month since inception in January 2003, has grown to over Rs. 45.26 Lakhs in March 2016

SIP Performance of DHFL Pramerica Large Cap Fund - Growth Option as on March 31, 2016

This is how your investments would have grown if you had invested Rs. 10,000 every month since inception in January 2003

Period	Amount (Rs.)		Returns (Annualised) (%)	
	Investment	DHFL Pramerica Large Cap Fund	DHFL Pramerica Large Cap Fund	Nifty 50
Since Inception	15,80,000	45,26,279.56	14.85	11.66
Last 10 years	12,00,000	20,66,444.29	10.48	8.14
Last 5 years	6,00,000	8,34,303.60	13.15	8.05
Last 3 years	3,60,000	4,30,136.90	11.92	5.19
Last 1 year	1,20,000	1,17,233.95	-4.25	-7.07

Performance is of the Regular Plan - Growth Option

Date of Inception: Regular Plan: January 21, 2003. **Fund Manager:** Akash Singhania

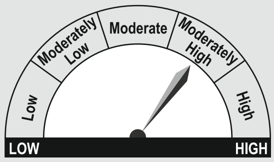
Past performance may or may not be sustained in the future and should not be used as a basis for comparison with other investments.

For standard performance of DHFL Pramerica Large Cap Fund and other schemes managed by the fund manager look inside the factsheet.

This product is suitable for investors who are seeking*

- Capital growth over the long term
- Investment in equity and equity related securities.
- Degree of risk – MODERATELY HIGH

Riskometer



Investors understand that their principal will be at moderately high risk.

* Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

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Mutual Fund investments are subject to market risks, read all scheme related documents carefully.

Equity Market

The market that was
Indian markets bounced back this month post the Union Budget moving up +10.6%, BSE mid-cap index +10.8% and BSE small-cap index +10.4%. Cement, Infrastructure and Realty were the major outperformers in the month while Pharmaceuticals, Telecom and FMCG were the key laggards.

Going Forward
The upmove in Indian equities was supported by positive sentiments in global markets. Major European and Asian markets closed the month higher, primarily in the 2-6% range. FIIs, who were net sellers for the first two months of CY2016, turned buyers this month to the tune of US$ 3.7 billion. On a relative basis, India remains one of the highest growth countries in the emerging market space, along with improving macros and political stability. Additionally, India is also a beneficiary of lower crude prices. We believe India will continue to remain a relatively attractive foreign investment destination.

Following the lackluster monsoon and winter session of parliament last year the reforms agenda made progress in the first half of budget session (Feb 23 - Mar 16). Key bills passed in both houses were Real estate Regulator Bill and National Waterways Bill. In addition, Aadhaar bill was passed as a money bill.

Going forward the expected passage of reforms such as the Goods & Service Tax, Bankruptcy Bill, the implementation of the 7th pay commission, and the efforts made in the Budget to shore up the rural economy will lift sentiments and facilitate growth. Corporate earnings growth the March quarter as well as the fiscal year would be keenly watched.

Risks to the markets are mostly linked to global factors like pace of Fed rate hike, slow-down in China, crude prices and global growth. We remain positive on Indian equity markets based on improvement in domestic macro, acceleration in earnings growth over the next two years and reasonable valuations. Investors should continue to invest with a medium to long term view.

Debt Market

Fixed Income Market

	Feb-16	Mar-16	Change
Overnight rate (NSE MIBOR)	6.96%	9.00%	2.04%
1 yr CD	8.28%	8.00%	-0.28%
10 yr GOI yield	7.63%	7.50%	-0.13%
USD/INR	68.42	66.25	-2.17
IIP (Monthly with 2 month lag)	-1.30%	-1.50%	-0.20%
CPI (Monthly with 1 month lag)	5.69%	5.18%	-0.51%
5 Yr AAA PSU spread (bps)	90.00	88.00	-2.00%
5 Yr OIS	6.70%	6.61%	-0.09%
US 10 Yr yield	1.73%	1.77%	0.04%
CRR	4.00%	4.00%	0.00%
REVERSE REPO	5.75%	6.00%	0.25%
REPO	6.75%	6.50%	-0.25%

Source: RBI Weekly Statistical Supplement & Bloomberg

Inflation
CPI for February came inlower than expectations. Headline CPI printed at 5.2%, almost 30 bs below market consensus of 5.5%. The previous month CPI (in January) stood at 5.7%. Sequentially as well CPI moderated in February. Core inflation rose by 20 bps to 5.0% in February from 4.8 % in January.

First Bi-Monthly Policy meeting – FY 2017
At the first bi-mothly meeting, RBI lowered the key operative rate ('repo rate') by 25 bps to 6.50%. With this reduction, RBI has now lowered the repo rate by 150 bps from the peak of 8.0% at the start of the monetary easing cycle. SLR was also reduced by 25 bps from 21.50% to 21.25% of NDTL at the Policy meeting.

Accompanying the rate cut, the policy commentary was dovish, with RBI reiterating that they remained in an accommodation mode. Significantly, RBI also undertook a series of liquidity easing and refinement measures including reduction of the minimum daily maintenance of Cash Reserve Ratio for banks from 95% to 90%.

Besides RBI conveyed its decision to progressively shift away from running the system liquidity in a deficit 'mode' (at an average of 1% of system NDTL) to a 'neutral mode'. This move is expected to injection of more durable / permanent liquidity into the system. Over time these actions are expected to lead to relatively stable money market rates (Inter-bank Call / CBLO). In its communication post the Policy, RBI has indicated that they intend to close out the normative INR 800 bio deficit (equivalent to 1% of NDTL) within 8 months time.

Adoption of a neutral deficit position is expected to enable a swifter and complete transmission of the rate reductions including the latest 25 bps cut. RBI has projected CPI to trend to 5% by March 2017.

In addition, RBI also compressed the rate corridor between the Repo and Reverse Repo from 100 bps to 50 bps. This would minimise the need for frequent variable rate reverse repo auctions as carried out by RBI in the past to absorb any excess liquidity.

Liquidity and Rates
Liquidity conditions tightened in H2 of FY 16. The tightening was driven in part by a steady build-up in cash balances by the Govt with RBI. Besides 'deposit mobilisation' has been sluggish, even as "currency in circulation" has been rising. This has led to persistent liquidity shortages. This has been neutralised by RBI's injection of liquidity through LAF/ Repo (fixed rate and Variable) over the last few months.

Quantum of RBI injection of liquidity has risen from INR 1.345 trillion in January to INR 1.935 trillion in March 2016. Durable liquidity was provided by way of Open Market Operations involving purchase of Government Securities in the secondary market. Such OMOs aggregated INR 514 billion in FY 16.

Fund Manager's view*
The policy commentary was dovish post the 25 bps rate cut at the policy meeting. RBI has clearly left the room open for further rate cuts by reiterating that the Central Bank remained in an accommodative mode.

Easy liquidity conditions in the months ahead should enable banks to lower their cost of funds and pass on the same to their end borrowers. Simultaneously, market yields should react to easier conditions and reflect the same in lower yields.

In a bid to easen liquidity, RBI has already announced its maiden OMO for FY 17, coinciding with the maiden auction for the year for an equivalent amount of INR 150 billion.

Recent Govt actions -decision to stick to 3.5% fiscal deficit for FY 17 and resetting of small savings rates starting from April 16 have been complemented with RBI's monetary easing action today.

Going forward, RBI's decision to shift to a 'neutral liquidity deficit' is a strong positive for bonds. This should translate to a steady OMO of Government bonds which should offset any supply pressure. Over time, the existing gap between benchmark G secs and the over night rate which is also trading at a spread over historical averages should compress gradually.

Post the Credit policy, we remain positive on bonds and advise investors. Investors with a preference for less volatility and looking for regular income could consider shorter tenor products (1-3 years) including both accrual products and Short Maturity / duration products. Investors with a longer term horizon can consider longer duration products (with average maturity ranging from 3-7 years).

Source: RBI & Bloomberg

* The views of the Fund Manager should not be construed as an advice and investors must make their own investment decisions regarding suitability of the funds based on their specific investment objectives and financial positions and using such independent advisors as they believe necessary. Mutual Fund investments are subject to market risks, read all scheme related documents carefully.

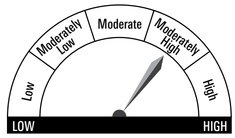
DHFL Pramerica Large Cap Fund

(An open-ended equity scheme)

Details as on March 31, 2016

This product is suitable for investors who are seeking*
- Capital growth over the long term
- Investment in equity and equity related securities.
- Degree of risk – MODERATELY HIGH

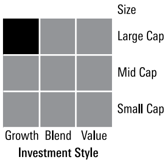
* Investors should consult their financial advisers if in doubt about whether the product is suitable for them.



Moderately High — investors understand that their principal will be at moderately high risk.

Fund Details

Investment Style Box:



Investment Objective: To generate long-term capital growth from investment in a diversified portfolio of equity and equity related securities.

Fund Manager: Mr. Akash Singhania (Over 10 years of experience in financial market)

Benchmark: Nifty 50

Option: Dividend (Payout/Reinvestment) and Growth.

Quarterly Average AUM (₹ in Cr): 144.33

Monthly Average AUM (₹ in Cr): 154.03

AUM as on 31/03/2016 (₹ in Cr.): 159.27

Portfolio Turnover: 2.08

Volatility Measures (6 Years):

Standard Deviation of Fund (Annual): 15.79%

Standard Deviation of Benchmark (Annual): 17.21%

Beta: 0.89 **Sharpe Ratio***:** -0.02 **Tracking Error:** 4.3%

*** Risk Free Rate assumed to be 9.00% (based on MIBOR as on 31/03/2016)

NAV:	Regular Plan	Direct Plan
Growth	₹ 120.82	₹ 124.79
Dividend	₹ 17.72	₹ 18.70
Bonus	₹ 16.27	₹ 16.63

Load Structure$: **Entry Load:** NA. **Exit Load:** 1% if the investor redeems within 1 year from the date of allotment of units.

$No exit load will be charged for switches and STP from any scheme to the equity schemes of DPMF (except DHFL Pramerica Arbitrage Fund).

For Latest Total Expense Ratio as on March 31, 2016 refer page no. 24

Dividend History

	Regular Plan		Direct Plan	
Record Date	**Dividend/ unit (₹)#**	**NAV (₹)**	**Dividend/ unit (₹)#**	**NAV (₹)**
24-Sep-15	1.00	19.98	1.00	20.50
23-Dec-15	0.50	18.88	0.50	19.46
28-Mar-16	0.50	17.94	0.18	18.58

On face value of ₹ 10. Post Dividend per unit NAV will fall to the extent of the payout and applicable tax/surcharges/cess/other statutory levies. Dividend distribution is subject to availability of distributable surplus. Past Performance may or may not be sustained in future.

Portfolio (✓ Top Ten Holdings)

Issuer	% to Net Assets
Auto	**8.09**
Tata Motors Limited	3.16
Mahindra & Mahindra Limited	1.52
Maruti Suzuki India Limited	1.40
Hero MotoCorp Limited	1.26
Bajaj Auto Limited	0.76
Auto Ancillaries	**1.04**
Bosch Limited	1.04
Banks	**24.42**
✓ HDFC Bank Limited	9.28
✓ ICICI Bank Limited	4.46
✓ Axis Bank Limited	3.76
Kotak Mahindra Bank Limited	3.72
State Bank of India	1.99
IndusInd Bank Limited	1.22
Cement	**3.85**
✓ UltraTech Cement Limited	3.85
Construction Project	**4.97**
✓ Larsen & Toubro Limited	4.97
Consumer Non Durables	**9.09**
✓ ITC Limited	4.33
Hindustan Unilever Limited	2.18
Asian Paints Limited	1.56
Britannia Industries Limited	1.01
Ferrous Metals	**1.00**
Tata Steel Limited	1.00

Issuer	% to Net Assets
Finance	**8.85**
✓ Housing Development Finance Corp. Ltd	7.98
Bajaj Finance Limited	0.87
Media & Entertainment	**1.46**
Zee Entertainment Enterprises Limited	1.46
Minerals/Mining	**1.10**
Coal India Limited	1.10
Oil	**1.34**
Oil & Natural Gas Corporation Limited	1.34
Petroleum Products	**6.64**
✓ Reliance Industries Limited	5.84
Bharat Petroleum Corporation Limited	0.79
Pharmaceuticals	**6.40**
Sun Pharmaceuticals Industries Limited	2.99
Dr. Reddy's Laboratories Limited	1.43
Lupin Limited	1.02
Cipla Limited	0.96
Software	**19.25**
✓ Infosys Limited	9.49
✓ Tata Consultancy Services Limited	6.33
HCL Technologies Limited	2.30
Tech Mahindra Limited	1.13
Transportation	**1.32**
Adani Ports and Special Economic Zone Limited	1.32
Cash & Current Assets	**1.18**
Total	**100.00**

Performance

	Fund		Nifty 50^		SENSEX#	
Period	**Returns (%)**	**Value (INR)***	**Returns (%)**	**Value (INR)***	**Returns (%)**	**Value (INR)***
Regular Plan - Growth Option						
31 Mar 2015 to 31 Mar 2016	-4.51	9,548.72	-8.86	9,113.65	-9.36	9,064.43
31 Mar 2014 to 31 Mar 2015	41.30	14,129.54	26.81	12,680.89	25.15	12,514.56
28 Mar 2013 to 31 Mar 2014	19.37	11,936.82	17.83	11,783.27	18.60	11,860.40
Since Inception (CAGR)	20.78	1,20,820.00	16.11	71,791.45	16.56	75,553.97
Direct Plan - Growth Option						
31 Mar 2015 to 31 Mar 2016	-3.14	9,686.41	-8.86	9,113.65	-9.36	9,064.43
31 Mar 2014 to 31 Mar 2015	42.43	14,243.23	26.81	12,680.89	25.15	12,514.56
28 Mar 2013 to 31 Mar 2014	20.22	12,021.53	17.83	11,783.27	18.60	11,860.40
Since Inception (CAGR)	15.95	16,173.19	8.68	13,104.60	8.52	13,044.85

Date of Inception: Regular Plan: January 21, 2003; **Direct Plan:** January 01, 2013. CAGR – Compounded Annual Growth Rate
^ Scheme Benchmark. # Standard Benchmark. *Based on standard investment of ₹ 10,000 made at the beginning of the relevant period. Since Inception returns have been calculated from the date of inception till March 31, 2016. Past performance may or may not be sustained in future and should not be used as a basis for comparison with other investments.
For performance of schemes managed by Akash Singhania refer page no. 3-12, 25-27

SIP Performance - Regular Plan - Growth Option

The fund offers flexible and convenient Systematic Investment Plan (SIP) facility. To illustrate the advantages of SIP investments, this is how your investments would have grown if you had invested ₹ 10,000 on the 1st Business day of every month over a period of time

Period	Amount (Rs.)		Returns (Annualised) (%)	
	Investment	**DHFL Pramerica Large Cap Fund**	**DHFL Pramerica Large Cap Fund**	**Nifty 50**
Since Inception	15,80,000	45,26,279.56	14.85	11.66
Last 10 years	12,00,000	20,66,444.29	10.48	8.14
Last 5 years	6,00,000	8,34,303.60	13.15	8.05
Last 3 years	3,60,000	4,30,136.90	11.92	5.19
Last 1 year	1,20,000	1,17,233.95	-4.25	-7.07

Date of Inception: Regular Plan: January 21, 2003
Past performance may or may not be sustained in future and should not be used as a basis for comparison with other investments.

Regular Plan and Direct Plan are available for subscription as per the below details

Inception Date: Regular Plan: 21/01/2003, **Direct Plan:** 01/01/2013. **Application Amount:** ₹ 5000/- and in multiples of ₹ 1/- thereafter. **Additional Purchase Amount:** ₹ 1000/- and in multiples of ₹1/-thereafter or 100 units. **Repurchase / Redemption Amount:** Minimum of ₹ 100/- and in multiples of ₹ 1/- thereafter or 0.1 unit or account balance whichever is lower. **SIP/STP/SWP:** Available. **Investment Amount for SIP/STP/SWP: SIP/STP: Monthly:** 10 installments of ₹ 500/- each and in multiples of ₹ 100/- thereafter. **Quarterly:** 5 installments of ₹ 1000/- each and in multiples of ₹ 100/- thereafter. **SWP (Monthly and Quarterly):** 2 (two) installments of ₹ 100/-.

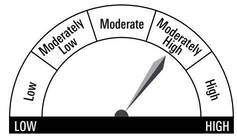
DHFL Pramerica Diversified Equity Fund

(An Open Ended Equity Scheme)

Details as on March 31, 2016

This product is suitable for investors who are seeking*
- Capital appreciation over long term.
- To generate income and capital appreciation by predominantly investing in an actively managed diversified portfolio of equity and equity related instruments including derivatives.
- Degree of risk – MODERATELY HIGH

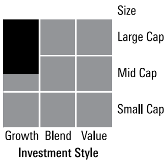
* Investors should consult their financial advisers if in doubt about whether the product is suitable for them.



Moderately High — investors understand that their principal will be at moderately high risk.

Fund Details

Investment Style Box:



Investment Objective: To generate income & capital appreciation by predominantly investing in an actively managed diversified portfolio of equity & equity related instruments including derivatives.

However, there is no assurance that the investment objective shall be realized.

Fund Manager: Mr. Akash Singhania (Over 10 years of experience in financial market)

Benchmark: S&P BSE 200 Index

Option: Dividend (Payout/Reinvestment) and Growth.

Quarterly Average AUM (₹ in Cr): 98.75

Monthly Average AUM (₹ in Cr): 99.17

AUM as on 31/03/2016 (₹ in Cr.): 99.09

Portfolio Turnover: 1.31

NAV	Regular Plan	Direct Plan
Growth	₹ 9.4500	₹ 9.5000
Dividend	₹ 9.4500	₹ 9.5000

Load Structure$: **Entry Load:** NA. **Exit Load:** If units are redeemed/switched out on or before 365 days from the date of allotment – 1.00%; If units are redeemed/switched out after 365 days from the date of allotment – Nil.

$No exit load will be charged for switches and STP from any scheme to the equity schemes of DPMF (except DHFL Pramerica Arbitrage Fund).

For Latest Total Expense Ratio as on March 31, 2016 refer page no. 24

Portfolio (✓ Top Ten Holdings)

	Issuer	% to Net Assets
	Auto	**6.31**
	Tata Motors Ltd	2.34
	Bajaj Auto Ltd	0.97
	Mahindra & Mahindra Limited	1.22
	Maruti Suzuki India Ltd	1.12
	Ashok Leyland Limited	0.66
	Auto Ancillaries	**1.43**
	Bosch Ltd	1.43
	Banks	**20.32**
✓	HDFC Bank Limited	7.02
✓	ICICI Bank Ltd	3.82
	Kotak Mahindra Bank Ltd	3.09
✓	Axis Bank Limited	3.36
	Indusind Bank Limited Inr10	1.27
	State Bank Of India	1.76
	Cement	**5.59**
	Century Textiles & Industries Ltd	1.34
	Shree Cement Limited INR10	1.00
✓	Ultratech Cement Ltd	3.26
	Chemicals	**1.23**
	Pidilite Industries (INR 1) Demat Eq. In	1.23
	Construction Project	**3.68**
✓	Larsen & Toubro Limited	3.68
	Consumer Durables	**1.13**
	Havells India Ltd Havl	1.13
	Consumer Non Durables	**12.72**
	Hindustan Unilever Limited	1.75
✓	ITC Ltd	5.30
	United Spirits Limited	1.01
	Emami Limited-Demat Equity Demat Equity	0.94
	Asian Paints Ltd Demat Equtiy	2.10
	Britannia Indutries Ltd	1.63
	Ferrous Metals	**0.97**
	Tata Steel Limited SHS	0.97

	Issuer	% to Net Assets
	Finance	**6.13**
✓	Housing Development Finance	6.13
	Industrial Capital Goods	**2.45**
	Bharat Electronics Ltd Demat-Eq	1.23
	Siemens India Ltd.(INR 2) Demat Eq (INR)	1.22
	Industrial Products	**1.32**
	Bharat Forge Limited	1.32
	Media & Entertainment	**1.95**
	Zee Entertainment Enterprises Ltd	1.95
	Minerals/Mining	**1.03**
	Coal India Ltd INR10	1.03
	Oil	**1.08**
	Oil & Natural Gas Corp Ltd INR10	1.08
	Petroleum Products	**7.24**
✓	Reliance Industries Ltd	4.74
	Bharat Pet Co Common	0.91
	Hindustan Petroleum Corp Ltd	1.59
	Pharmaceuticals	**5.33**
	Sun Pharmaceutical Inds Ltd	2.48
	Dr Reddies Laboratories Ltd	0.92
	Cipla Limited	1.03
	Lupin Ltd Lupin Ltd	0.89
	Software	**15.75**
✓	Tata Consultancy Services Ltd	5.08
	Tech Mahindra Ltd	1.20
✓	Infosys Ltd	6.76
	Mindtree Limited Inr10	0.99
	HCL Technologies Ltd	1.72
	Transportation	**1.50**
	Adani Ports And Special Economic Zone	1.50
	Cash & Current Assets	**5.04**
	Total	**100.00**

Performance

	Fund		S&P BSE 200 Index^		NIFTY 50#	
Period	**Returns (%)**	**Value (INR)***	**Returns (%)**	**Value (INR)***	**Returns (%)**	**Value (INR)***
Regular Plan - Growth Option						
31 Mar 2015 to 31 Mar 2016	-4.93	9,507.04	-7.86	9,213.64	-8.86	9,113.65
Since Inception (CAGR)	-5.12	9,450.00	-10.96	8,825.16	-12.39	8,672.76
Direct Plan - Growth Option						
31 Mar 2015 to 31 Mar 2016	-4.43	9,557.34	-7.86	9,213.64	-8.86	9,113.65
Since Inception (CAGR)	-4.65	9,500.00	-10.96	8,825.16	-12.39	8,672.76

Date of Inception: Regular Plan: March 04, 2015; **Direct Plan:** March 04, 2015. CAGR – Compounded Annual Growth Rate

^ Scheme Benchmark. # Standard Benchmark. *Based on standard investment of ₹ 10,000 made at the beginning of the relevant period. Since Inception returns have been calculated from the date of inception till March 31, 2016. Past performance may or may not be sustained in future and should not be used as a basis for comparison with other investments.

For performance of schemes managed by Akash Singhania refer page no. 3-12, 25-27

SIP Performance - Regular Plan - Growth Option

The fund offers flexible and convenient Systematic Investment Plan (SIP) facility. To illustrate the advantages of SIP investments, this is how your investments would have grown if you had invested ₹ 10,000 on the 1st Business day of every month over a period of time

Period	Amount (Rs.)		Returns (Annualised) (%)	
	Investment	**DHFL Pramerica Diversified Equity Fund**	**DHFL Pramerica Diversified Equity Fund**	**S&P BSE 200 Index**
Since Inception	1,20,000	1,13,912.62	-9.28	-7.08
Last 1 year	1,20,000	1,13,912.62	-9.28	-7.08

Date of Inception: Regular Plan: March 04, 2015.

Past performance may or may not be sustained in future and should not be used as a basis for comparison with other investments.

Regular Plan and Direct Plan are available for subscription as per the below details

Inception Date: Regular Plan: 04/03/2015, **Direct Plan:** 04/03/2015. **Application Amount:** ₹ 5000/- and in multiples of ₹ 1/- thereafter. **Additional Purchase Amount:** ₹ 1000/- and in multiples of ₹ 1/- thereafter or 100 units. **Repurchase / Redemption Amount:** Minimum of ₹ 100/- and in multiples of ₹ 1/- thereafter or 0.1 unit or account balance whichever is lower. **SIP/STP/SWP:** Available. **Investment Amount for SIP/STP/SWP: SIP/STP: Monthly:** 10 installments of ₹ 500/- each and in multiples of ₹ 100/- thereafter. **Quarterly:** 5 installments of ₹ 1000/- each and in multiples of ₹ 100/- thereafter. **SWP (Monthly and Quarterly):** 2 (two) installments of ₹ 100/-

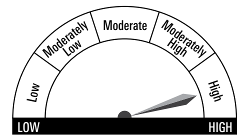
DHFL Pramerica Midcap Opportunities Fund

(An open-ended equity scheme)

Details as on March 31, 2016

This product is suitable for investors who are seeking*
- Capital appreciation over long run.
- To achieve long term capital appreciation by predominantly investing in equity and equity related instruments of mid cap companies.
- Degree of risk – HIGH

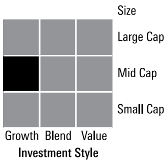
* Investors should consult their financial advisers in doubt about whether the product is suitable for them.



High — investors understand that their principal will be at high risk.

Fund Details

Investment Style Box:



Investment Objective: The primary objective of the Scheme is to achieve long-term capital appreciation by predominantly investing in equity & equity related instruments of mid cap companies.

However, there is no assurance that the investment objective shall be realized.

Fund Manager: Mr. Akash Singhania (Over 10 years of experience in financial market)

Benchmark: Nifty Free Float Midcap 100

Option: Dividend (Payout / Reinvestment) and Growth.

Quarterly Average AUM (₹ in Cr): 154.08

Monthly Average AUM (₹ in Cr): 151.62

AUM as on 31/03/2016 (₹ in Cr): 152.89

Portfolio Turnover: 1.48

NAV:	Regular Plan	Direct Plan
Growth	₹ 14.18	₹ 14.33
Dividend	₹ 12.45	₹ 12.58

Load Structure$: **Entry Load:** NA. **Exit Load:** If units are redeemed/switched out on or before 365 days from the date of allotment - 1.00%; If units are redeemed/switched out after 365 days of allotment - Nil.

$No exit load will be charged for switches and STP from any scheme to the equity schemes of DPMF (except DHFL Pramerica Arbitrage Fund).

For Latest Total Expense Ratio as on March 31, 2016 refer page no. 24

Dividend History

	Regular Plan		Direct Plan	
Record Date	Dividend/ unit (₹)#	NAV (₹)	Dividend/ unit (₹)#	NAV (₹)
28-Sep-15	0.39	14.2049	0.39	14.3200
21-Dec-15	0.27	14.0467	0.27	14.1813
28-Mar-16	0.25	12.4900	0.25	12.6300

\# On face value of ₹ 10. Post Dividend per unit NAV will fall to the extent of the payout and applicable tax/surcharges/cess/other statutory levies. Dividend distribution is subject to availability of distributable surplus. Past Performance may or may not be sustained in future.

Portfolio (✓ Top Ten Holdings)

Issuer	% to Net Assets
Auto	**1.42**
Ashok Leyland Limited	1.42
Auto Ancillaries	**7.32**
✓ Bosch Limited	2.45
Amara Raja Batteries Limited	1.15
✓ MRF Limited	2.50
Wabco India Limited	1.23
Banks	**2.89**
✓ Kotak Mahindra Bank Limited	2.89
Cement	**6.79**
Century Textiles & Industries Limited	1.73
Shree Cements Limited	2.34
JK Lakshmi Cement Limited	1.22
Orient Cement Limited	1.49
Chemicals	**2.76**
✓ Pidilite Industries Limited	2.76
Construction	**2.41**
KNR Constructions Limited	1.07
J.Kumar Infraprojects Limited	1.35
Construction Project	**1.00**
Voltas Limited	1.00
Consumer Durables	**3.36**
✓ Havells India Limited	3.36
Consumer Non Durables	**14.18**
United Spirits Limited	0.98
Emami Limited	2.13
Marico Limited	1.92
Asian Paints Limited	2.27
✓ Britannia Industries Limited	4.22
United Breweries Limited	1.62
Berger Paints (I) Limited	1.04
Engineering Services	**1.17**
VA Tech Wabag Limited	1.17

Issuer	% to Net Assets
Finance	**5.41**
Bajaj Finance Limited	2.04
Mahindra & Mahindra Financial Services Limited	1.44
Repco Home Finance Limited	1.93
Healthcare Services	**2.11**
Dr. Lal Path Labs Limited	2.11
Industrial Capital Goods	**2.89**
Bharat Electronics Limited	1.52
Siemens Limited	1.37
Industrial Products	**3.38**
Cummins India Limited	1.10
Bharat Forge Limited	2.28
Media & Entertainment	**4.57**
Dish TV India Limited	2.04
✓ Zee Entertainment Enterprises Limited	2.53
Petroleum Products	**6.85**
Bharat Petroleum Corporation Limited	1.18
✓ Hindustan Petroleum Corporation Limited	5.67
Pharmaceuticals	**9.02**
Syngene International Limited	1.12
Cipla Limited	2.01
Cadila Healthcare Limited	0.73
Torrent Pharmaceuticals Limited	0.88
✓ Divi's Laboratories Limited	3.23
Strides Shasun Limited	1.06
Software	**2.95**
Tech Mahindra Limited	1.24
Mindtree Limited	1.71
Transportation	**5.52**
✓ Container Corporation Of India Limited	3.25
Adani Ports And Special Economic Zone Limited	2.27
Cash & Current Assets	**13.51**
Total	**100.00**

Performance

	Fund		Nifty Free Float Midcap 100^		NIFTY 50#	
Period	Returns (%)	Value (INR)*	Returns (%)	Value (INR)*	Returns (%)	Value (INR)*
Regular Plan - Growth Option						
31 Mar 2015 to 31 Mar 2016	-9.39	9,060.70	-1.91	9,808.75	-8.86	9,113.65
31 Mar 2014 to 31 Mar 2015	49.33	14,933.21	50.96	15,095.88	26.81	12,680.89
Since Inception (CAGR)	16.18	14,180.00	23.95	16,486.88	9.85	12,445.46
Direct Plan - Growth Option						
31 Mar 2015 to 31 Mar 2016	-8.96	9,104.19	-1.91	9,808.75	-8.86	9,113.65
31 Mar 2014 to 31 Mar 2015	50.05	15,004.77	50.96	15,095.88	26.81	12,680.89
Since Inception (CAGR)	16.71	14,330.00	23.95	16,486.88	9.85	12,445.46

Date of Inception: Regular Plan: December 02, 2013; **Direct Plan:** December 02, 2013. CAGR – Compounded Annual Growth Rate

^ Scheme Benchmark. # Standard Benchmark. *Based on standard investment of ₹ 10,000 made at the beginning of the relevant period. Since Inception returns have been calculated from the date of inception till March 31, 2016. Past performance may or may not be sustained in future and should not be used as a basis for comparison with other investments.

For performance of schemes managed by Akash Singhania refer page no. 3-12, 25-27

SIP Performance - Regular Plan - Growth Option

The fund offers flexible and convenient Systematic Investment Plan (SIP) facility. To illustrate the advantages of SIP investments, this is how your investments would have grown if you had invested ₹ 10,000 on the 1st Business day of every month over a period of time

Period	Amount (Rs.)		Returns (Annualised) (%)	
	Investment	DHFL Pramerica Midcap Opportunities Fund	DHFL Pramerica Midcap Opportunities Fund	Nifty Free Float Midcap 100
Since Inception	2,70,000	2,84,290.15	4.50	10.63
Last 1 year	1,20,000	1,10,844.77	-13.84	-3.94

Date of Inception: Regular Plan: December 02, 2013.

Past performance may or may not be sustained in future and should not be used as a basis for comparison with other investments.

Regular Plan and Direct Plan are available for subscription as per the below details

Inception Date: Regular Plan: 02/12/2013, **Direct Plan:** 02/12/2013. **Application Amount:** ₹ 5000/- and in multiples of ₹ 1/- thereafter. **Additional Purchase Amount:** ₹ 1000/- and in multiples of ₹ 1/- thereafter or 100 units. **Repurchase / Redemption Amount:** Minimum of ₹ 100/- and in multiples of ₹ 1/- thereafter or 0.1 unit or account balance whichever is lower. **SIP/STP/SWP:** Available. **Investment Amount for SIP/STP/SWP: SIP/STP: Monthly:** 10 installments of ₹ 500/- each and in multiples of ₹ 100/- thereafter. **Quarterly:** 5 installments of ₹ 1000/- each and in multiples of ₹ 100/- thereafter. **SWP (Monthly and Quarterly):** 2 (two) installments of ₹ 100/-

DHFL Pramerica Tax Savings Fund

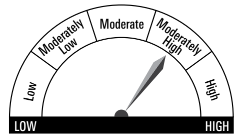
(An Open Ended Equity Linked Savings Scheme with a lock-in period of 3 years)

Details as on March 31, 2016

This product is suitable for investors who are seeking*

- Long-term capital appreciation
- To generate long-term capital appreciation by predominantly investing in equity & equity related instruments and to enable eligible investors to avail deduction from total income, as permitted under the Income Tax Act, 1961 as amended from time to time.
- Degree of risk – MODERATELY HIGH

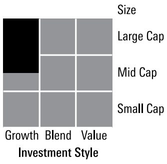
* Investors should consult their financial advisers if in doubt about whether the product is suitable for them.



Moderately High — investors understand that their principal will be at moderately high risk.

Fund Details

Investment Style Box:



Investment Objective: The primary objective of the Scheme is to generate long-term capital appreciation by predominantly investing in equity & equity related instruments and to enable eligible investors to avail deduction from total income, as permitted under the Income Tax Act, 1961 as amended from time to time.

However, there is no assurance that the investment objective shall be realized.

Fund Manager: Mr. Akash Singhania (Over 10 years of experience in financial market)

Benchmark: S&P BSE 200 Index

Option: Dividend (Payout) and Growth.

Quarterly Average AUM (₹ in Cr): 41.29

Monthly Average AUM (₹ in Cr): 43.23

AUM as on 31/03/2016 (₹ in Cr): 44.97

Portfolio Turnover: 0.41

NAV:	Regular Plan	Direct Plan
Growth	₹ 9.77	₹ 9.79
Dividend	₹ 9.77	₹ 9.79

Load Structure$: **Entry Load:** NA. **Exit Load:** Nil

$No exit load will be charged for switches and STP from any scheme to the equity schemes of DPMF (except DHFL Pramerica Arbitrage Fund).

For Latest Total Expense Ratio as on March 31, 2016 refer page no. 24

Portfolio (✓ Top Ten Holdings)

Issuer	% to Net Assets
Auto	**4.54**
Tata Motors Limited	1.29
Bajaj Auto Limited	1.07
Mahindra & Mahindra Limited	1.35
Maruti Suzuki India Limited	0.83
Auto Ancillaries	**1.93**
Bosch Limited	1.93
Banks	**19.62**
✓ HDFC Bank Limited	6.44
✓ ICICI Bank Limited	3.69
✓ Kotak Mahindra Bank Limited	3.49
Axis Bank Limited	2.97
Indusind Bank Limited	1.29
State Bank Of India	1.73
Cement	**5.30**
Century Textiles & Industries Limited	1.18
Shree Cements Limited	0.89
✓ Ultratech Cement Limited	3.24
Chemicals	**1.31**
Pidilite Industries Limited	1.31
Construction Project	**3.52**
✓ Larsen & Toubro Limited	3.52
Consumer Durables	**2.15**
Havells India Limited	2.15
Consumer Non Durables	**12.90**
Hindustan Unilever Limited	1.74
✓ ITC Limited	4.75
United Spirits Limited	1.11
Emami Limited	1.04
Asian Paints Limited	1.93
Britannia Industries Limited	1.50
Berger Paints (I) Limited	0.82
Ferrous Metals	**1.07**
Tata Steel Limited	1.07
Finance	**7.28**
✓ Housing Development Finance Corp. Ltd	5.42
Multi Commodity Exchange Of India Limited	1.86

Issuer	% to Net Assets
Healthcare Services	**2.06**
Dr. Lal Path Labs Limited	2.06
Industrial Capital Goods	**3.04**
Bharat Electronics Limited	2.18
Siemens Limited	0.86
Industrial Products	**0.97**
Bharat Forge Limited	0.97
Media & Entertainment	**2.69**
Dish TV India Limited	0.97
Zee Entertainment Enterprises Limited	1.72
Minerals/Mining	**0.98**
Coal India Limited	0.98
Oil	**0.95**
Oil & Natural Gas Corporation Limited	0.95
Petroleum Products	**7.03**
✓ Reliance Industries Limited	3.96
Bharat Petroleum Corporation Limited	2.01
Hindustan Petroleum Corporation Limited	1.05
Pharmaceuticals	**5.34**
Sun Pharmaceuticals Industries Limited	2.19
Dr. Reddy's Laboratories Limited	1.01
Cipla Limited	1.14
Lupin Limited	0.99
Software	**13.84**
✓ Tata Consultancy Services Limited	4.49
✓ Infosys Limited	6.51
Mindtree Limited	1.02
HCL Technologies Limited	1.81
Transportation	**1.38**
Adani Ports And Special Economic Zone Limited	1.38
Cash & Current Assets	**2.00**
Total	**100.00**

Regular Plan and Direct Plan are available for subscription as per the below details

Inception Date: Regular Plan: 11/12/2015, **Direct Plan:** 11/12/2015. **Application Amount:** Minimum of ₹ 500/- and in multiples of ₹ 500/- thereafter. **Additional Purchase Amount:** Minimum of ₹ 500/- and in multiples of ₹ 500/- thereafter or 50 units. **Repurchase / Redemption Amount:** Minimum of ₹ 100/- and in multiples of ₹ 1/- thereafter or 0.1 unit or account balance whichever is lower. **SIP/STP/SWP:** Available. **Investment Amount for SIP/STP/SWP: SIP/STP: Monthly:** 10 installments of ₹ 500/- each and in multiples of ₹ 100/- thereafter. **Quarterly:** 5 installments of ₹ 1000/- each and in multiples of ₹ 100/- thereafter. **SWP (Monthly and Quarterly):** 2 (two) installments of ₹ 100/-.

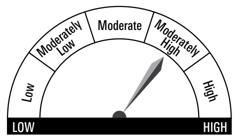
DHFL Pramerica Balanced Advantage Fund

(An Open Ended Balanced Scheme)

Details as on March 31, 2016

This product is suitable for investors who are seeking*
- Capital growth over the long term
- Investment in equity and equity related securities.
- Degree of risk – MODERATELY HIGH

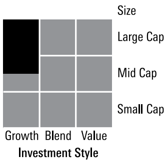
* Investors should consult their financial advisers if in doubt about whether the product is suitable for them.



Moderately High — investors understand that their principal will be at moderately high risk.

Fund Details

Investment Style Box:



Investment Objective: The investment objective of the scheme is to generate long term capital appreciation and income from a portfolio of equity and equity related securities as well as fixed income securities.

Fund Manager: Mr. Akash Singhania (Equity portion) (Over 10 years of experience in financial market) and Mr. Rakesh Suri (Debt portion) (Over 17 years of experience in Fixed Income Markets)

Benchmark: CRISIL Balanced Fund Index

Option: Dividend (Payout/Reinvestment) and Growth.

Quarterly Average AUM (₹ in Cr): 238.17

Monthly Average AUM (₹ in Cr): 228.82

AUM as on 31/03/2016 (₹ in Cr.): 124.01

Portfolio Turnover: 8.18

Volatility Measures (6 Years):

Standard Deviation of Fund (Annual): 16.33%

Standard Deviation of Benchmark (Annual): 17.20%

Beta: 0.92 **Sharpe Ratio***:** -0.15 **Tracking Error:** 4.6%

*** Risk Free Rate assumed to be 9.00% (based on MIBOR as on 31/03/2016)

NAV:	Regular Plan	Direct Plan
Growth	₹ 53.73	₹ 55.59
Dividend	₹ 13.87	₹ 21.29
Bonus	₹ 15.41	—

Load Structure$: **Entry Load:** NA **Exit Load:** 1% if the investor redeems within 1 year from the date of allotment of units.

$No exit load will be charged for switches and STP from any scheme to the equity schemes of DPMF (except DHFL Pramerica Arbitrage Fund).

For Latest Total Expense Ratio as on March 31, 2016 refer page no. 24

Portfolio (✓ Top Ten Holdings)

	Issuer	% to Net Assets
	Auto	**5.94**
	Tata Motors Limited	2.34
	Mahindra & Mahindra Limited	0.98
	Hero Motocorp Limited	0.95
	Maruti Suzuki India Limited	0.90
	Bajaj Auto Limited	0.78
	Auto Ancillaries	**1.17**
	Bosch Limited	1.17
	Banks	**14.97**
✓	HDFC Bank Limited	4.15
✓	Kotak Mahindra Bank Limited	3.29
✓	ICICI Bank Limited	3.05
	Axis Bank Limited	2.15
	Indusind Bank Limited	1.17
	State Bank Of India	1.16
	Cement	**2.34**
	Ultratech Cement Limited	2.34
	Construction Project	**1.77**
	Larsen & Toubro Limited	1.77
	Consumer Non Durables	**16.23**
✓	ITC Limited	9.53
✓	Britannia Industries Limited	3.25
	Kaya Ltd	1.53
	Hindustan Unilever Limited	1.40
	Asian Paints Limited	0.53
	Ferrous Metals	**0.52**
	Tata Steel Limited	0.52
	Finance	**5.47**
✓	Bajaj Finance Limited	2.79
✓	Housing Development Finance Corp. Ltd	2.67
	Media & Entertainment	**0.94**
	Zee Entertainment Enterprises Limited	0.94
	Oil	**1.04**
	Oil & Natural Gas Corporation Limited	1.04
	Petroleum Products	**4.20**
✓	Reliance Industries Limited	2.82
	Hindustan Petroleum Corporation Limited	1.27
	Bharat Petroleum Corporation Limited	0.11
	Pharmaceuticals	**3.76**
	Sun Pharmaceuticals Industries Limited	1.26
	Dr. Reddy's Laboratories Limited	1.10
	Cipla Limited	0.74
	Lupin Limited	0.66
	Software	**8.45**
✓	Infosys Limited	4.42
✓	Tata Consultancy Services Limited	2.64
	HCL Technologies Limited	0.85
	Tech Mahindra Limited	0.54
	Transportation	**0.70**
	Adani Ports And Special Economic Zone Ltd	0.70
	Equity Holdings	**67.49**
	Corporate Debt	**9.59**
	Government Bond And Treasury Bill	**30.52**
	Cash & Current Assets	**-7.60**
	Total	**100.00**

Performance

	Fund		S&P BSE 200 Index^		CRISIL Balanced Fund Index^		Nifty 50#	
Period	**Returns (%)**	**Value (INR)***	**Returns (%)**	**Value (INR)***	**Returns (%)**	**Value (INR)***	**Returns (%)**	**Value (INR)***
Regular Plan - Growth Option								
08 Mar 2016 to 31 Mar 2016	3.25	10,324.75	—	—	2.72	10,271.90	3.38	10,338.13
31 Mar 2015 to 03 Mar 2016	-9.46	9,054.24	-10.88	8,911.90	—	—	-11.84	8,815.63
31 Mar 2014 to 31 Mar 2015	38.20	13,820.28	31.93	13,193.17	—	—	26.81	12,680.89
28 Mar 2013 to 31 Mar 2014	18.61	11,860.93	17.19	11,719.39	—	—	17.83	11,783.27
Since Inception (CAGR)	14.83	53,730.00	13.16	44,946.91	10.80	34,798.55	12.72	42,883.90
Direct Plan - Growth Option								
08 Mar 2016 to 31 Mar 2016	3.33	10,332.71	—	—	2.72	10,271.90	3.38	10,338.13
31 Mar 2015 to 03 Mar 2016	-8.26	9,173.62	-10.88	8,911.90	—	—	-11.84	8,815.63
31 Mar 2014 to 31 Mar 2015	39.51	13,950.56	31.93	13,193.17	—	—	26.81	12,680.89
28 Mar 2013 to 31 Mar 2014	19.55	11,955.10	17.19	11,719.39	—	—	17.83	11,783.27
Since Inception (CAGR)	13.48	15,077.30	9.24	13,323.84	8.87	13,178.94	8.43	13,003.86

Date of Inception: Regular Plan: January 29, 2004; **Direct Plan:** January 01, 2013. CAGR – Compounded Annual Growth Rate

^ Scheme Benchmark. # Standard Benchmark. *Based on standard investment of ₹ 10,000 made at the beginning of the relevant period. Since Inception returns have been calculated from the date of inception till March 31, 2016. Past performance may or may not be sustained in future and should not be used as a basis for comparison with other investments.

The benchmark of the scheme has been changed from BSE 200 Index to CRISIL Balanced Fund Index w.e.f. close of business hours on March 04, 2016, pursuant to change in fundamental attributes of the scheme.

For performance of schemes managed by Akash Singhania refer page no. 3-12, 25-27

For performance of schemes managed by Rakesh Suri refer page no. 7, 12, 22, 25-27

Dividend History

	Regular Plan		Direct Plan	
Record Date	**Dividend/ unit (₹)#**	**NAV (₹)**	**Dividend/ unit (₹)#**	**NAV (₹)**
23-Mar-15	6.25	23.70	—	—
25-Jun-15	—	—	7.00	29.58
23-Dec-15	2.50	16.63	—	—

\# On face value of ₹ 10. Post Dividend per unit NAV will fall to the extent of the payout and applicable tax/surcharges/cess/other statutory levies. Dividend distribution is subject to availability of distributable surplus. Past Performance may or may not be sustained in future.

SIP Performance - Regular Plan - Growth Option

The fund offers flexible and convenient Systematic Investment Plan (SIP) facility. To illustrate the advantages of SIP investments, this is how your investments would have grown if you had invested ₹ 10,000 on the 1st Business day of every month over a period of time

Period	Amount (Rs.)		Returns (Annualised) (%)	
	Investment	**DHFL Pramerica Balanced Advantage Fund**	**DHFL Pramerica Balanced Advantage Fund**	**CRISIL Balanced Fund Index**
Since Inception	14,50,000	30,87,809.73	11.84	9.64
Last 10 years	12,00,000	19,57,004.36	9.45	8.60
Last 5 years	6,00,000	7,96,490.41	11.28	8.76
Last 3 years	3,60,000	4,15,323.78	9.52	7.15
Last 1 year	1,20,000	1,15,239.75	-7.28	-1.28

Date of Inception: Regular Plan: January 29, 2004.

Past performance may or may not be sustained in future and should not be used as a basis for comparison with other investments.

Regular Plan and Direct Plan are available for subscription as per the below details

Inception Date: Regular Plan: 29/01/2004, **Direct Plan:** 01/01/2013. **Application Amount:** ₹ 5000/- and in multiples of ₹ 1/- thereafter. **Additional Purchase Amount:** ₹ 1000/- and in multiples of ₹ 1/- thereafter or 100 units. **Repurchase / Redemption Amount:** Minimum of ₹ 100/- and in multiples of ₹ 1/- thereafter or 0.1 unit or account balance whichever is lower. **SIP/STP/SWP:** Available. **Investment Amount for SIP/STP/SWP: SIP/STP: Monthly:** 10 installments of ₹ 500/- each and in multiples of ₹ 100/- thereafter. **Quarterly:** 5 installments of ₹ 1000/- each and in multiples of ₹ 100/- thereafter. **SWP (Monthly and Quarterly):** 2 (two) installments of ₹ 100/-

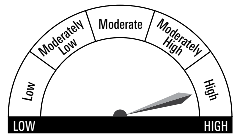
DHFL Pramerica Top Euroland Offshore Fund

(An Open-Ended Overseas Fund of Funds Scheme)

Details as on March 31, 2016

This product is suitable for investors who are seeking*
- Capital growth over the long term
- Investment in units of overseas mutual funds having diversified portfolio.
- Degree of risk – HIGH

* Investors should consult their financial advisers if in doubt about whether the product is suitable for them.



High — investors understand that their principal will be at high risk.

Fund Details

Investment Objective: The primary investment objective of the scheme is to generate long-term capital growth from a diversified portfolio of units of overseas mutual funds.

Fund Manager: Mr. Akash Singhania (For investments in Foreign Securities) (Over 10 years of experience in financial market) and Mr. Kumaresh Ramakrishnan (For investments in Indian Market) (Over 19 years of experience in Fixed Income markets as Fund Manager and Analyst).

Underlying Fund: Deutsche Invest I Top Euroland

Benchmark: MSCI EMU Index

Option: Dividend (Payout/Reinvestment) and Growth.

Quarterly Average AUM (₹ in Cr): 20.43

Monthly Average AUM (₹ in Cr): 20.10

AUM as on 31/03/2016 (₹ in Cr): 20.00

NAV:	Regular Plan	Direct Plan
Growth	₹ 11.85	₹ 12.15
Dividend	₹ 10.87	₹ 9.39

The investors will be bearing the recurring expenses of the scheme, in addition to the expenses of the underlying scheme.

Load Structure$: Entry Load: NA. **Exit Load:** 1% if redeemed/switched out within 12 months of allotment.

$No exit load will be charged for switches and STP from any scheme to the equity schemes of DPMF (except DHFL Pramerica Arbitrage Fund).

For Latest Total Expense Ratio as on March 31, 2016 refer page no. 24

Dividend History - Regular Plan

Record Date	Dividend per unit (₹)#	NAV (₹)
26-Sept-14	1.00	12.2100

\# On face value of ₹ 10. Post Dividend per unit NAV will fall to the extent of the payout and applicable tax/surcharges/cess/other statutory levies. Dividend distribution is subject to availability of distributable surplus. Past Performance may or may not be sustained in future.

Portfolio of DHFL Pramerica Top Euroland Offshore Fund as of March 31, 2016

Issuer	% to Net Assets
Deutsche Invest I Top Euroland IC	**94.79**
Cash & Current Assets	**5.21**
Total	**100.00**

Top Ten Holdings of Deutsche Invest I Top Euroland (Underlying Fund) as of February 29, 2016

Security	Ending Weight (% of equity)
SAP SE (Information Technology)	5.8
Unilever NV (Consumer Staples)	4.8
Vinci SA (Industrials)	4.7
Orange (Telecommunication Serv.)	4.5
Daimler AG (Consumer Discretionary)	3.7
Anheuser-Busch InBev SA/NV (Consumer Staples	3.2
Deutsche Post AG (Industrials)	3.1
ING Group NV (Financials)	2.9
Enel SpA (Utilities)	2.8
Schneider Electric SE (Industrials)	2.7

Top Ten Geographic Distribution of Deutsche Invest I Top Euroland (Underlying Fund) as of February 29, 2016

Country	%
Germany	30.8
France	24.3
Netherlands	12.4
Spain	11.5
Italy	8.5
Finland	4.7
Belgium	4.4

Performance

	Fund		MSCI EMU Index		Nifty 50#	
Period	**Returns (%)**	**Value (INR)***	**Returns (%)**	**Value (INR)***	**Returns (%)**	**Value (INR)***
Regular Plan - Growth Option						
31 Mar 2015 to 31 Mar 2016	-5.73	9,427.42	-4.71	9,529.49	-8.86	9,113.65
31 Mar 2014 To 31 Mar 2015	-5.27	9,472.88	-4.31	9,568.56	26.81	12,680.89
31 Mar 2013 To 31 Mar 2014	27.21	12,721.09	42.94	14,293.82	17.83	11,783.27
Since Inception (CAGR)	1.84	11690.00	0.70	10611.51	6.55	17,207.73
Direct Plan - Growth Option						
31 Mar 2015 to 31 Mar 2016	-5.07	9,492.87	-4.71	9,529.49	-8.86	9,113.65
31 Mar 2014 To 31 Mar 2015	-4.68	9,531.72	-4.31	9,568.56	26.81	12,680.89
31 Mar 2013 To 31 Mar 2014	28.29	12,829.46	42.94	14,293.82	17.83	11,783.27
Since Inception (CAGR)	5.95	12,064.45	8.01	12,840.60	8.43	13,003.86

Date of Inception: Regular Plan: September 11, 2007; **Direct Plan:** January 01, 2013. CAGR – Compounded Annual Growth Rate

^ Scheme Benchmark. # Standard Benchmark. *Based on standard investment of ₹ 10,000 made at the beginning of the relevant period. Since Inception returns have been calculated from the date of inception till March 31, 2016. Past performance may or may not be sustained in future and should not be used as a basis for comparison with other investments.

The benchmark has been changed from EURO STOXX 50 to MSCI EMU Index w.e.f. March 08, 2016.

W.e.f. January 09, 2014 the underlying fund of the scheme has been changed.

For performance of schemes managed by Akash Singhania refer page no. 3-12, 25-27

For performance of schemes managed by Kumaresh Ramakrishnan refer page no. 8-11, 13-15, 19

Regular Plan and Direct Plan are available for subscription as per the below details

Inception Date: Regular Plan: 11/09/2007, **Direct Plan:** 01/01/2013. **Application Amount:** ₹ 5000/- and in multiples of ₹ 1/- thereafter. **Additional Purchase Amount:** ₹ 1000/- and in multiples of ₹ 1/- thereafter or 100 units. **Repurchase / Redemption Amount:** Minimum of ₹ 100/- and in multiples of ₹ 1/- thereafter or 0.1 unit or account balance whichever is lower. **SIP/STP/SWP:** Available. **Investment Amount for SIP/STP/SWP: SIP/STP: Monthly:** 10 installments of ₹ 500/- each and in multiples of ₹ 100/- thereafter. **Quarterly:** 5 installments of ₹ 1000/- each and in multiples of ₹ 100/- thereafter. **SWP (Monthly and Quarterly):** 2 (two) installments of ₹ 100/-

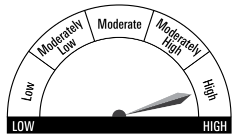
DHFL Pramerica Global Agribusiness Offshore Fund

(An Open-Ended Overseas Fund of Funds Scheme)

Details as on March 31, 2016

This product is suitable for investors who are seeking*
- Capital growth over the long term
- Investment in units of overseas mutual funds that invest in equity securities of companies in Agriculture and related businesses.
- Degree of risk – HIGH

* Investors should consult their financial advisers if in doubt about whether the product is suitable for them.



High — investors understand that their principal will be at high risk.

Fund Details

Investment Objective: The primary investment objective of the scheme is to generate long-term capital growth by investing predominantly in units of overseas mutual funds, focusing on agriculture and/or would be direct and indirect beneficiaries of the anticipated growth in the agriculture and/or affiliated/allied sectors.

Fund Manager: Mr. Akash Singhania (For investments in Foreign Securities) (Over 10 years of experience in financial market) and Mr. Kumaresh Ramakrishnan (For investments in Indian Market) (Over 19 years of experience in Fixed Income markets as Fund Manager & Analyst).

Underlying Fund: Deutsche Invest I Global Agribusiness

Benchmark: MSCI World Index

Option: Dividend (Payout/Reinvestment) and Growth.

Quarterly Average AUM (₹ in Cr): 23.48

Monthly Average AUM (₹ in Cr): 23.14

AUM as on 31/03/2016 (₹ in Cr): 23.19

NAV	Regular Plan	Direct Plan
Growth	₹ 13.46	₹ 13.79
Dividend	₹ 12.62	₹ 13.78
Bonus	₹ 11.24	—

The investors will be bearing the recurring expenses of the scheme, in addition to the expenses of the underlying scheme.

Load Structure$: **Entry Load:** NA. **Exit Load:** 1% if redeemed/switched out within 12 months of allotment.

$No exit load will be charged for switches and STP from any scheme to the equity schemes of DPMF (except DHFL Pramerica Arbitrage Fund).

For Latest Total Expense Ratio as on March 31, 2016 refer page no. 24

Dividend History

	Regular Plan		Direct Plan	
Record Date	**Dividend/ unit (₹)#**	**NAV (₹)**	**Dividend/ unit (₹)#**	**NAV (₹)**
18-Mar-14	1.00	15.94	—	—

\# On face value of ₹ 10. Post Dividend per unit NAV will fall to the extent of the payout and applicable tax/surcharges/cess/other statutory levies. Dividend distribution is subject to availability of distributable surplus. Past Performance may or may not be sustained in future.

Portfolio of DHFL Pramerica Global Agribusiness Offshore Fund as of March 31, 2016

Issuer	% to Net Assets
Deutsche Invest I Global Agribusiness	**95.89**
Cash & Current Assets	**4.11**
Total	**100.00**

Top Ten Holdings of Deutsche Invest I Global Agribusiness (Underlying Fund) as of February 29, 2016

Security	Country	Ending Weight (% of equity)
CF Industries Holdings Inc.	United States	9.5
Mosaic Company	United States	8.5
Agrium Inc.	Canada	8.0
KWS SAAT AG	Germany	6.8
Potash Corp. of Saskatchewan	Canada	6.4
Monsanto Co	United States	4.7
Vilmorin & Cie SA	France	4.6
SLC Agricola SA	Brazil	3.1
TreeHouse Foods Inc (Packaged Foods & Meat)	United States	2.7
Bunge Ltd	United States	2.7

Top Ten Geographic Distribution of Deutsche Invest I Global Agribusiness (Underlying Fund) as of February 29, 2016

Country	%
United States	42.7
Canada	16.2
Brazil	8.8
Germany	7.1
France	4.7
Australia	4.6
Switzerland	2.6
Hong Kong	1.5
South Africa	1.3
Cayman Islands	1.3

Performance

	Fund		MSCI World Index^		Nifty 50#	
Period	**Returns (%)**	**Value (INR)***	**Returns (%)**	**Value (INR)***	**Returns (%)**	**Value (INR)***
Regular Plan - Growth Option						
31 Mar 2015 to 31 Mar 2016	-16.14	8,385.65	2.50	10,249.59	-8.86	9,113.65
31 Mar 2014 to 31 Mar 2015	-3.76	9,623.92	11.11	11,110.67	26.81	12,680.89
28 Mar 2013 to 31 Mar 2014	11.17	11,117.20	29.93	12,993.01	17.83	11,783.27
Since Inception (CAGR)	4.68	13,090.00	15.77	23,678.83	7.06	14,942.17
Direct Plan - Growth Option						
31 Mar 2015 to 31 Mar 2016	-15.49	8,450.88	2.50	10,249.59	-8.86	9,113.65
31 Mar 2014 to 31 Mar 2015	-3.05	9,694.75	11.11	11,110.67	26.81	12,680.89
28 Mar 2013 to 31 Mar 2014	11.96	11,196.17	29.93	12,993.01	17.83	11,783.27
Since Inception (CAGR)	-1.62	9,483.57	15.24	15,853.06	8.68	13,104.60

Date of Inception: Regular Plan: May 14, 2010; **Direct Plan:** January 01, 2013. CAGR – Compounded Annual Growth Rate

^ Scheme Benchmark. # Standard Benchmark. *Based on standard investment of ₹ 10,000 made at the beginning of the relevant period. Since Inception returns have been calculated from the date of inception till March 31, 2016. Past performance may or may not be sustained in future and should not be used as a basis for comparison with other investments.

For performance of schemes managed by Akash Singhania refer page no. 3-12, 25-27

For performance of schemes managed by Kumaresh Ramakrishnan refer page no. 8-11, 13-15, 19

Regular Plan and Direct Plan are available for subscription as per the below details

Inception Date: Regular Plan: 14/05/2010, **Direct Plan:** 01/01/2013. **Application Amount:** ₹ 5000/- and in multiples of ₹ 1/- thereafter. **Additional Purchase Amount:** ₹ 1000/- and in multiples of ₹ 1/- thereafter or 100 units. **Repurchase / Redemption Amount:** Minimum of ₹ 100/- and in multiples of ₹ 1/- thereafter or 0.1 unit or account balance whichever is lower. **SIP/STP/SWP:** Available. **Investment Amount for SIP/STP/SWP: SIP/STP: Monthly:** 10 installments of ₹ 500/- each and in multiples of ₹ 100/- thereafter. **Quarterly:** 5 installments of ₹ 1000/- each and in multiples of ₹ 100/- thereafter. **SWP (Monthly and Quarterly):** 2 (two) installments of ₹ 100/-

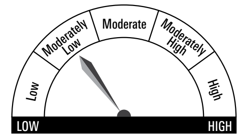
DHFL Pramerica Arbitrage Fund

(An Open Ended Equity Scheme)

Details as on March 31, 2016

This product is suitable for investors who are seeking*
- Income over short term
- Income through arbitrage opportunities between the equity spot and equity derivatives market and arbitrage opportunities within the equity derivatives segment
- Degree of risk – MODERATELY LOW

* Investors should consult their financial advisers if in doubt about whether the product is suitable for them.



Moderately Low — investors understand that their principal will be at moderately low risk.

Fund Details

Investment Objective: To generate income by investing in arbitrage opportunities that potentially exist between the cash and derivatives market as well as within the derivatives segment of the market. Investments may also be made in debt & money market instruments.

There can be no assurance or guarantee that the investment objective of the Scheme will be realized.

Fund Manager: Mr. Akash Singhania (Over 10 years of experience in financial market) & Mr. Utkarsh Katkoria (Over 8 years of experience in financial service sector) (Equity portion) and Mr. Kumaresh Ramakrishnan (Debt portion) (Over 19 years of experience in Fixed Income markets as Fund Manager and Analyst).

Benchmark: CRISIL Liquid Fund Index

Option: Dividend (Regular, Monthly, Quarterly and Annual - Payout/ Reinvestment) and Growth.

Quarterly Average AUM (₹ in Cr): 506.33

Monthly Average AUM (₹ in Cr): 505.40

AUM as on 31/03/2016 (₹ in Cr): 495.33

Portfolio Turnover: 17.72

NAV:	Regular Plan	Direct Plan
Growth	₹ 11.2436	₹ 11.3391
Regular Dividend	₹ 10.7497	₹ 10.9725
Monthly Dividend	₹ 10.4053	₹ 10.5173
Quarterly Dividend	₹ 10.3769	₹ 10.5244
Annual Dividend	₹ 11.2466	₹ 11.3391

Load Structure: Entry Load: NA **Exit Load:** 0.50 % if redeemed / exited within 90 days of allotment and Nil, if redeemed / exited Subsequent to 90 days of allotment of units.

For Latest Total Expense Ratio as on March 31, 2016 refer page no. 24

Dividend History

	Regular Plan		Direct Plan	
Record Date	Dividend/ unit (₹)#	NAV (₹)	Dividend/ unit (₹)#	NAV (₹)
REGULAR DIVIDEND				
24-Sep-15	0.1200	10.7710	0.1200	10.9565
23-Dec-15	0.1200	10.8303	0.1200	11.0321
28-Mar-16	0.1200	10.8364	0.1200	11.0579
MONTHLY DIVIDEND				
29-Jan-16	0.0600	10.4724	0.0600	10.5718
26-Feb-16	0.0550	10.4324	0.0550	10.5370
28-Mar-16	0.0550	10.4280	0.0550	10.5391
QUARTERLY DIVIDEND				
24-Sep-15	0.1800	10.5870	0.1800	10.7006
23-Dec-15	0.1800	10.5823	0.1800	10.7105
28-Mar-16	0.1800	10.5247	0.1800	10.6712

On face value of ₹ 10. Post Dividend per unit NAV will fall to the extent of the payout and applicable tax/surcharges/cess/other statutory levies. Dividend distribution is subject to availability of distributable surplus. Past Performance may or may not be sustained in future.

Portfolio (✓ Top Ten Holdings)

	Issuer	% to Net Assets
	Banks	**15.57**
✓	Yes Bank Limited	9.78
✓	Axis Bank Limited	4.21
✓	HDFC Bank Limited	1.58
	Cement	**1.07**
	Century Textiles & Industries Limited	1.07
	Consumer Non Durables	**13.01**
✓	ITC Limited	9.49
✓	Hindustan Unilever Limited	3.52
	Ferrous Metals	**5.35**
✓	JSW Steel Limited	5.35
	Finance	**8.03**
✓	Housing Development Finance Corp. Ltd	8.03
	Media & Entertainment	**1.44**
	Zee Entertainment Enterprises Limited	1.44

	Issuer	% to Net Assets
	Petroleum Products	**9.28**
✓	Reliance Industries Limited	9.28
	Pharmaceuticals	**9.51**
✓	Sun Pharmaceuticals Industries Limited	8.44
	Cipla Limited	1.07
	Software	**7.12**
✓	Tata Consultancy Services Limited	7.12
	Equity Holdings (Hedged)	**70.38**
	Corporate Debt	**5.06**
	Mutual Funds/Exchange Traded Funds	**7.88**
	Fixed Deposits	**15.92**
	Cash & Current Assets	**0.76**
	Total	**100.00**

Performance

	Fund		CRISIL Liquid Fund Index^		CRISIL 1 Year T-Bill Index#	
Period	Returns (%)	Value (INR)*	Returns (%)	Value (INR)*	Returns (%)	Value (INR)*
Regular Plan - Growth Option						
31 Mar 2015 to 31 Mar 2016	6.98	10,698.31	8.06	10,805.90	7.69	10,769.30
Since Inception (CAGR)	7.63	11,243.60	8.36	11,365.69	8.21	11,340.55
Direct Plan - Growth Option						
31 Mar 2015 to 31 Mar 2016	7.55	10,754.79	8.06	10,805.90	7.69	10,769.30
Since Inception (CAGR)	8.20	11,339.10	8.36	11,365.69	8.21	11,340.55

Date of Inception: Regular Plan: August 27, 2014; **Direct Plan:** August 27, 2014. CAGR – Compounded Annual Growth Rate

^ Scheme Benchmark. # Standard Benchmark. *Based on standard investment of ₹ 10,000 made at the beginning of the relevant period. Since Inception returns have been calculated from the date of inception till March 31, 2016. Past performance may or may not be sustained in future and should not be used as a basis for comparison with other investments.

For performance schemes managed by Akash Singhania refer page no. 3-12, 25-27

For performance of schemes managed by Kumaresh Ramakrishnan refer page no. 8-11, 13-15, 19

Regular Plan and Direct Plan are available for subscription as per the below details

Inception Date: Regular Plan: 27/08/2014, **Direct Plan:** 27/08/2014. **Application Amount:** ₹ 5000/- and in multiples of ₹ 1/- thereafter. **Additional Purchase:** ₹ 1000/- and in multiples of ₹ 1/- thereafter or 100 units. **Repurchase / Redemption Amount:** Minimum of ₹ 100/- and in multiples of ₹ 1/- thereafter or 0.1 unit or account balance whichever is lower. **SIP/STP/SWP:** Available. **Investment Amount for SIP/STP/SWP: SIP/STP: Monthly:** 10 installments of ₹ 500/- each and in multiples of ₹ 100/- thereafter. **Quarterly:** 5 installments of ₹ 1000/- each and in multiples of ₹ 100/- thereafter. **SWP (Monthly and Quarterly):** 2 (two) installments of ₹ 100/-.

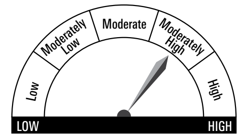
DHFL Pramerica Equity Income Fund

(An Open Ended Equity Scheme)

Details as on March 31, 2016

This product is suitable for investors who are seeking*
- Capital appreciation and Income distribution over the medium term
- Investment primarily in equity and equity related securities and a small allocation to debt securities
- Degree of risk – MODERATELY HIGH

* Investors should consult their financial advisers if in doubt about whether the product is suitable for them.



Moderately High — investors understand that their principal will be at moderately high risk.

Fund Details

Investment Objective: The investment objective of the scheme is to provide capital appreciation and income distribution to the investors by using equity and equity related instruments, arbitrage opportunities and investments in debt and money market instruments. However, there can be no assurance that the investment objective of the Scheme will be realized or that income will be generated and the scheme does not assure or guarantee any returns.

Fund Manager: Mr. Akash Singhania (Equity portion) (Over 10 years of experience in financial market) and Mr. Kumaresh Ramakrishnan (Debt portion) (Over 19 years of experience in Fixed Income market as Fund Manager and Analyst)

Benchmark: 75% of CRISIL Liquid Fund Index and 25% in Nifty 50

Option: Dividend (Monthly, Quarterly and Annual - Payout/ Reinvestment) and Growth.

Quarterly Average AUM (₹ in Cr): 36.88

Monthly Average AUM (₹ in Cr): 37.46

AUM as on 31/03/2016 (₹ in Cr): 37.95

Portfolio Turnover: 14.40

NAV	Regular Plan	Direct Plan
Growth	₹ 25.4949	₹ 26.2041
Monthly Dividend	₹ 11.5528	₹ 11.7494
Quarterly Dividend	₹ 11.2853	₹ 11.6227
Annual Dividend	₹ 13.6043	₹ 14.9524

Load Structure$: Entry Load: NA **Exit Load:** 1% if the investor redeems within 1 year from the date of allotment of units.

$No exit load will be charged for switches and STP from any scheme to the equity schemes of DPMF (except DHFL Pramerica Arbitrage Fund).

For Latest Total Expense Ratio as on March 31, 2016 refer page no. 24

Dividend History

	Regular Plan		Direct Plan	
Record Date	Dividend/ unit (₹)#	NAV (₹)	Dividend/ unit (₹)#	NAV (₹)
MONTHLY DIVIDEND				
29-Jan-16	0.0700	11.6135	0.0700	11.7830
26-Feb-16	0.0700	11.4183	0.0700	11.5970
28-Mar-16	0.0700	11.5481	0.0700	11.7422
QUARTERLY DIVIDEND				
24-Sep-15	0.2100	11.6215	0.2100	11.8759
23-Dec-15	0.2100	11.6122	0.2100	11.9075
28-Mar-16	0.2100	11.4223	0.2100	11.7563
ANNUAL DIVIDEND				
26-Mar-13	0.8000	12.9874	—	—
28-Mar-14	0.4800	12.0200	—	—
26-Sept-14	0.9000	12.2533	—	—

On face value of ₹ 10. Post Dividend per unit NAV will fall to the extent of the payout and applicable tax/surcharges/cess/other statutory levies. Dividend distribution is subject to availability of distributable surplus. Past Performance may or may not be sustained in future.

Portfolio (✓ Top Ten Holdings)

	Issuer	% to Net Assets
	Auto Ancillaries	**1.64**
	Bosch Limited	1.64
	Banks	**25.18**
✓	Axis Bank Limited#	9.71
✓	HDFC Bank Limited	8.61
✓	Yes Bank Limited#	6.86
	Cement	**2.13**
	Ultratech Cement Limited	2.13
	Consumer Non Durables	**9.95**
✓	ITC Limited#	5.54
✓	Asian Paints Limited	2.29
	Britannia Industries Limited	2.12
	Ferrous Metals	**3.45**
✓	JSW Steel Limited#	3.45
	Finance	**6.99**
✓	Housing Development Finance Corp. Ltd#	6.99
	Media & Entertainment	**2.04**
	Zee Entertainment Enterprises Limited	2.04
	Petroleum Products	**9.36**
✓	Reliance Industries Limited#	9.36
	Pharmaceuticals	**3.89**
✓	Sun Pharmaceuticals Industries Limited#	3.89
	Software	**4.91**
✓	Tata Consultancy Services Limited	2.99
	Infosys Limited	1.93
	Equity Holdings	**69.54**
	Corporate Debt	**11.03**
	Mutual Funds/Exchange Traded Funds	**5.27**
	Fixed Deposits	**7.88**
	Cash & Current Assets	**6.28**
	Total	**100.00**

#HEDGED: 46.02%

Performance as on March 31, 2016

	Fund		75% of CRISIL Liquid Fund Index and 25% in Nifty 50 ^		CRISIL 10 Year Gilt Index #	
Period	Returns (%)	Value (INR)*	Returns (%)	Value (INR)*	Returns (%)	Value (INR)*
Regular Plan - Growth Option						
31 Mar 2015 to 31 Mar 2016	5.97	10,597.22	3.83	10,382.84	7.97	10,797.37
Since Inception (CAGR)	11.92	11,191.79	8.44	27,816.70	5.31	18,763.97
Direct Plan - Growth Option						
31 Mar 2015 to 31 Mar 2016	6.69	10,669.47	3.83	10382.84	7.97	10,797.37
Since Inception (CAGR)	13.00	11,299.74	8.69	13107.22	7.17	12,519.65

Performance as on December 31, 2014

	Fund		CRISIL MIP Blended Index ^		CRISIL 10 Year Gilt Index #	
Period	Returns (%)	Value (INR)*	Returns (%)	Value (INR)*	Returns (%)	Value (INR)*
Regular Plan - Growth Option						
31 Dec 2013 to 31 Dec 2014	14.05	11,405.00	16.83	10,016.83	14.14	10,014.14
31 Dec 2012 to 31 Dec 2013	4.39	10,439.00	4.41	10,004.41	-0.68	9,999.32
31 Dec 2011 to 31 Dec 2012	12.97	11,297.00	12.12	10,012.12	10.67	10,010.67
Since Inception (CAGR)	7.69	22,480.00	7.81	22,745.61	4.93	16,915.50
Direct Plan - Growth Option						
31 Dec 2013 to 31 Dec 2014	14.91	11,490.85	16.83	10,016.83	14.14	10,014.14
Since Inception (CAGR)	10.09	22,872.30	10.45	12,198.47	6.47	11,336.90

Date of Inception: Regular Plan: January 29, 2004; **Direct Plan:** January 01, 2013. CAGR – Compounded Annual Growth Rate

^ Scheme Benchmark. # Standard Benchmark. *Based on standard investment of ₹ 10,000 made at the beginning of the relevant period. Since Inception returns have been calculated from the date of inception till March 31, 2016. Past performance may or may not be sustained in future and should not be used as a basis for comparison with other investments.

W.e.f. January 12, 2015 fundamental attributes of the scheme have been changed

For performance of schemes managed by Akash Singhania refer page no. 3-12, 25-27

For performance of schemes managed by Kumaresh Ramakrishnan refer page no. 8-11, 13-15, 19

Regular Plan and Direct Plan are available for subscription as per the below details

Inception Date: Regular Plan: 29/01/2004, **Direct Plan:** 01/01/2013. **Application Amount:** Minimum of ₹ 5000/- and in multiples of ₹ 1/- thereafter. **Additional Purchase:** Minimum of ₹ 1000/- and in multiples of ₹ 1/- thereafter or 100 units. **Repurchase / Redemption Amount:** Minimum of ₹ 100/- and in multiples of ₹ 1/- thereafter or 0.1 unit or account balance whichever is lower. **SIP/STP/SWP:** Available. **Investment Amount for SIP/STP: SIP/STP: Monthly:** 10 installments of ₹ 500/- each and in multiples of ₹ 100/- thereafter. **Quarterly:** 5 installments of ₹ 1000/- each and in multiples of ₹ 100/- thereafter. **SWP (Monthly and Quarterly):** 2 (two) installments of ₹ 100/-.

DHFL Pramerica Income Advantage Fund

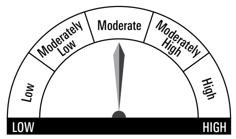
(An Open Ended Income Scheme)

Details as on March 31, 2016

This product is suitable for investors who are seeking*

- Regular income and capital appreciation over the medium term
- Investment primarily in debt securities and a small allocation to equity and equity related securities
- Degree of risk – MODERATE

* Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

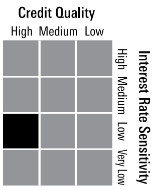


Moderate — investors understand that their principal will be at moderate risk.

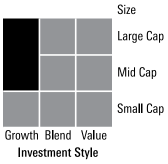
Fund Details

Investment Style Box:

Debt



Equity



Investment Objective: The objective of Scheme is to generate regular returns through investment primarily in Debt and Money Market Instruments and to generate capital appreciation by investing in equity and equity related instruments. Monthly Income is not assured & is subject to availability of distributable surplus. However, there is no assurance that the investment objective of the Scheme will be realized and the Scheme does not assure or guarantee any returns.

Fund Manager: Mr. Rakesh Suri (Debt portion) (Over 17 years of experience in Fixed Income Markets) and Mr. Akash Singhania (Equity portion) (Over 10 years of experience in financial market)

Benchmark: CRISIL MIP Blended Fund Index

Option: Dividend (Payout & Reinvestment) and Growth.

Quarterly Average AUM (₹ in Cr): 34.20

Monthly Average AUM (₹ in Cr): 27.93

AUM as on 31/03/2016 (₹ in Cr): 29.50

Portfolio Turnover: 11.09 **Average Maturity:** 5.53 yrs

Modified Duration: 3.83 yrs **Portfolio Yield:** 8.33%

Fund Manager's Report: The exposure to debt securities will help to generate steady returns. The fund intends to take Nifty exposure through Index Options. Fresh flows into the fund are being deployed predominantly in medium term (1-3 yrs) bonds.

NAV	Regular Plan	Direct Plan
Growth	₹ 17.9368	₹ 18.4812
Dividend	₹ 10.3064	—

Load Structure$: **Entry Load:** NA. **Exit Load:** 1.5% if the investor redeemed/switched out within 12 months.

$No exit load will be charged for switches and STP from any scheme to the equity schemes of DPMF (except DHFL Pramerica Arbitrage Fund). Further, exit load as per prevailing structure will be charged for switches and STP from one debt scheme to another debt scheme of DPMF.

For Latest Total Expense Ratio as on March 31, 2016 refer page no. 24

Dividend History - Regular Plan

Record Date	Dividend/unit (₹)#	NAV (₹)
MONTHLY DIVIDEND		
27-Nov-15	0.0450	10.1726
23-Dec-15	0.0450	10.1627
29-Jan-16	0.0400	10.1082

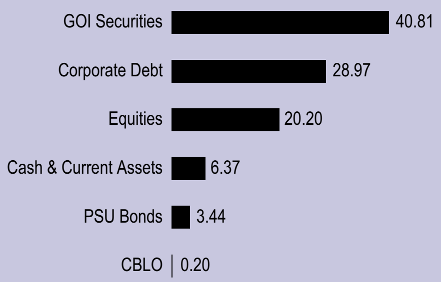
On face value of ₹ 10. Post Dividend per unit NAV will fall to the extent of the payout and applicable tax/surcharges/cess/other statutory levies. Dividend distribution is subject to availability of distributable surplus. Past Performance may or may not be sustained in future.

Portfolio (✓ Top Ten Holdings)

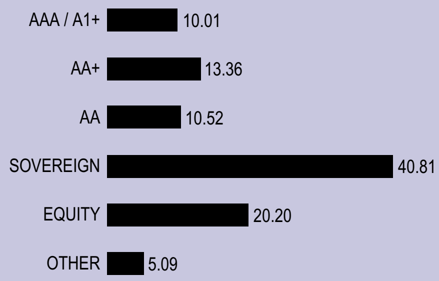
Issuer	% to Net Assets	Rating
GOI Securities	**40.81**	
✓ Government Of India - Gilts - 7.59% - 2026	17.10	SOV
✓ Government Of India - Gilts - 7.35% - 2024	13.27	SOV
✓ 8.15% GOI Mat 2026	10.44	SOV
PSU Bonds	**3.44**	
✓ State Bank Of India	3.44	CARE AAA
Corporate Debt	**28.97**	
✓ Sundaram BNP Paribas Home Finance Limited	8.23	CARE AA+
✓ Cholamandalam Investment And Finance Company Ltd	6.79	ICRA AA
✓ Adani Ports And Special Economic Zone Ltd.	5.13	ICRA AA+
✓ Aspire Home Finance Corporation Ltd (Motilal Oswal Group,Rating A+)	5.09	CRISIL A+
Edelweiss Commodities Services Limited	2.19	ICRA AA
ECL Finance Ltd	1.54	CARE AA

Issuer	% to Net Assets	Rating
Equities	**20.20**	
✓ HDFC Bank Ltd.	4.54	
✓ Zee Entertainment Enterprises Ltd.	2.62	
Tata Consultancy Services Ltd.	2.56	
Infosys Limited	2.48	
Ultratech Cement Ltd.	2.19	
State Bank Of India	2.09	
Larsen & Toubro Ltd.	1.65	
Axis Bank Ltd.	1.32	
Housing Development Finance Corporation Ltd.	0.75	
CBLO	**0.20**	
Cash & Current Assets	**6.37**	
Total	**100.00**	

Asset Allocation (%)



Credit Quality Profile (%)



Performance

	Fund		CRISIL MIP Blended Fund Index^		CRISIL 10 Year Gilt Index#	
Period	Returns (%)	Value (INR)*	Returns (%)	Value (INR)*	Returns (%)	Value (INR)*
Regular Plan - Growth Option						
31 Mar 2015 to 31 Mar 2016	4.63	10,463.47	5.67	10,566.85	7.97	10,797.36
31 Mar 2014 to 31 Mar 2015	9.74	10,973.95	16.45	11,644.64	14.57	11,457.11
28 Mar 2013 to 31 Mar 2014	6.77	10,677.09	6.52	10,651.91	-0.96	9,903.85
Since Inception (CAGR)	7.19	17,936.80	7.35	18,169.18	6.74	17,314.09
Direct Plan - Growth Option						
31 Mar 2015 to 31 Mar 2016	5.65	10,564.97	5.67	10,566.85	7.97	10,797.36
31 Mar 2014 to 31 Mar 2015	10.70	11,070.12	16.45	11,644.64	14.57	11,457.11
28 Mar 2013 to 31 Mar 2014	7.74	10,774.07	6.52	10,651.91	-0.96	9,903.85
Since Inception (CAGR)	7.61	12,690.21	9.06	13,254.93	7.29	12,567.65

Date of Inception: Regular Plan: November 02, 2007; **Direct Plan:** January 01, 2013. CAGR – Compounded Annual Growth Rate

^ Scheme Benchmark. # Standard Benchmark. *Based on standard investment of ₹ 10,000 made at the beginning of the relevant period. Since Inception returns have been calculated from the date of inception till March 31, 2016. Past performance may or may not be sustained in future and should not be used as a basis for comparison with other investments.

For performance of schemes managed by Akash Singhania refer page no. 3-12, 25-27

For performance of schemes managed by Rakesh Suri refer page no. 7, 12, 22, 25-27

Regular Plan and Direct Plan are available for subscription as per the below details

Inception Date: Regular Plan: 2/11/2007, **Direct Plan:** 01/01/2013. **Application Amount:** ₹ 5000/- and in multiples of ₹ 1/- thereafter. **Additional Purchase Amount:** ₹ 1000/- and in multiples of ₹ 1/- thereafter or 100 units. **Repurchase / Redemption Amount:** ₹ 100/- and in multiples of ₹ 1/- thereafter or 0.1 unit or account balance, whichever is lower. **SIP/STP/SWP:** Available. **Investment Amount for SIP/STP/SWP: SIP/STP: Monthly:** 10 installments of ₹ 500/- each and in multiples of ₹ 100/- thereafter. **Quarterly:** 5 installments of ₹ 1000/- each and in multiples of ₹ 100/- thereafter. **SWP (Monthly/Quarterly):** 2 (two) installments of ₹ 100/-.

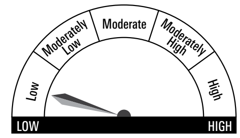
DHFL Pramerica Insta Cash Plus Fund (An Open Ended Liquid Scheme)

Rated AAAmfs by ICRA##

Details as on March 31, 2016

This product is suitable for investors who are seeking*
- Liquidity and generate income in the short term
- Investment in debt and money market securities with maturity upto 91 days only
- Degree of risk – LOW

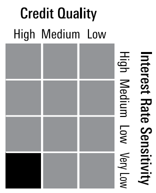
* Investors should consult their financial advisers if in doubt about whether the product is suitable for them.



Low — investors understand that their principal will be at low risk.

Fund Details

Investment Style Box:



Investment Objective: To generate steady returns along with high liquidity by investing in a portfolio of short-term, high quality money market and debt instruments.

Fund Manager: Mr. Kumaresh Ramakrishnan (Over 19 years of experience in Fixed Income market as Fund Manager and Analyst) and Mr. Rahul Dedhia (Over 6 years of experience in Financial Services)

Benchmark: CRISIL Liquid Fund Index

Option: Dividend (Daily Reinvestment only, Weekly, Monthly, Quarterly & Annual - Payout/Reinvestment) and Growth.

Quarterly Average AUM (₹ in Cr): 10,449.54

Monthly Average AUM (₹ in Cr): 8,096.61

AUM as on 31/03/2016 (₹ in Cr): 4,596.70

Average Maturity: 0.19 yrs **Modified Duration:** 0.18 yrs

Portfolio Yield: 8.25%

Fund Manager's Report: The fund maintains a judicious mix of near liquid and short term predominantly money market securities to deliver steady returns.

NAV	Regular Plan	Direct Plan
Growth	₹ 196.3869	₹ 196.8735
Daily Dividend	₹ 100.3040	₹ 100.3040
Weekly Dividend	₹ 100.7589	₹ 100.7600
Monthly Dividend	₹ 104.8120	₹ 105.4662
Quarterly Dividend	₹ 134.9314	—
Annual Dividend	₹ 125.4337	—
Bonus	₹ 134.2586	₹ 134.6595
Monthly Bonus	₹ 112.1405	₹ 129.4544
Annual Bonus	₹ 116.7322	₹ 118.9917

Load Structure$: Entry Load: NA. **Exit Load:** Nil.

$No exit load will be charged for switches and STP from any scheme to the equity schemes of DPMF (except DHFL Pramerica Arbitrage Fund). Further, exit load as per prevailing structure will be charged for switches and STP from one debt scheme to another debt scheme of DPMF.

For Latest Total Expense Ratio as on March 31, 2016 refer page no. 24

For rating methodology refer page no. 24

Dividend History

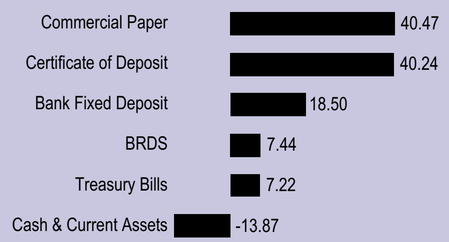
	Regular Plan		Direct Plan	
Record Date	Dividend / unit (₹)#	NAV (₹)	Dividend / unit (₹)#	NAV (₹)
MONTHLY DIVIDEND				
29-Jan-16	0.7000	105.4259	—	—
26-Feb-16	0.7000	105.3454	—	—
28-Mar-16	0.7000	105.3660	0.0500	105.3690
ANNUAL DIVIDEND				
28-Mar-14	8.4000	114.3787		

On face value of ₹ 100. Post Dividend per unit NAV will fall to the extent of the payout and applicable tax/surcharges/cess/other statutory levies. Dividend distribution is subject to availability of distributable surplus. Past Performance may or may not be sustained in future.

Portfolio (✓ Top Ten Holdings)

	Issuer	% to Net Assets	Rating
	Certificate Of Deposit	**40.24**	
✓	Corporation Bank	8.59	CRISIL A1+
✓	Andhra Bank	7.31	CARE A1+
✓	South Indian Bank	6.99	CARE - A1+
✓	Vijaya Bank	5.37	CARE A1+
✓	Oriental Bank Of Commerce	4.88	CRISIL A1+
	Punjab And Sind Bank	2.37	ICRA A1+
	Dena Bank	2.15	CRISIL - A1+
	South Indian Bank	1.08	CARE A1+
	Union Bank Of India	1.07	CRISIL A1+
	IDBI Bank Ltd.	0.32	CRISIL A1+
	Syndicate Bank	0.11	CARE A1+
	BRDS	**7.44**	
✓	Barclays Bank PLC	6.43	
	Deutsche Bank AG	1.01	
	Commercial Paper	**40.47**	
✓	Bilt Graphic Paper Products Ltd	6.97	IND A1+
✓	Edelweiss Commodities Services Limited	6.42	CRISIL A1+
✓	Power Finance Corporation Ltd.	5.37	CRISIL A1+
	National Bank For Agriculture & Rural Development	4.31	CRISIL A1+
	Religare Finvest	4.29	IND A1+
	Religare Enterprises Limited	2.69	ICRA A1+
	Cox And Kings Limited	2.68	CARE A1+
	GIC Housing Finance Limited	2.15	ICRA A1+
	Piramal Enterprises Ltd (Formerly Known As Piramal Health)	2.04	ICRA A1+
	Tata Motors Finance Ltd	2.04	ICRA A1+
	Edelweiss Housing Finance	1.07	CRISIL A1+
	Steel Authority Of India Ltd.	0.22	IND A1+
	Adani Ports And Special Economic Zone Ltd.	0.11	ICRA A1+
	Aditya Birla Finance	0.11	ICRA A1+
	Treasury Bills	**7.22**	
✓	91 Day Tbill 2016	7.22	SOV
	Bank Fixed Deposit	**18.50**	
	Cash & Current Assets	**-13.87**	
	Total	**100.00**	

Asset Allocation (%)



Credit Quality Profile (%)

Performance

	Fund		CRISIL Liquid Fund Index ^		CRISIL 1 Year T-Bill Index #	
Period	Returns (%)	Value (INR)*	Returns (%)	Value (INR)*	Returns (%)	Value (INR)*
Regular Plan - Growth Option						
7 days (23 March 2016 to 31 March 2016)	0.27	10,027.06	0.30	10,029.92	0.16	10,015.59
15 days (17 March 2016 to 31 March 2016)	0.39	10,038.71	0.42	10,042.17	0.27	10,026.55
30 days (29 February 2016 to 31 March 2016)	0.76	10,076.46	0.84	10,083.69	0.64	10,063.72
31 Mar 2015 to 31 Mar 2016	8.29	10,828.95	8.06	10,805.90	7.69	10,769.30
31 Mar 2014 to 31 Mar 2015	8.97	10,896.55	8.98	10,897.54	8.74	10,874.47
29 Mar 2013 to 31 Mar 2014	9.29	10,928.69	9.54	10,954.45	5.84	10,583.70
Since Inception (CAGR)	8.19	19,638.69	7.67	18,842.97	6.40	17,021.68
Direct Plan - Growth Option						
7 days (23 March 2016 to 31 March 2016)	0.27	10,027.18	0.30	10,029.92	0.16	10,015.59
15 days (17 March 2016 to 31 March 2016)	0.39	10,038.90	0.42	10,042.17	0.27	10,026.55
30 days (29 February 2016 to 31 March 2016)	0.77	10,076.88	0.84	10,083.69	0.64	10,063.72
31 Mar 2015 to 31 Mar 2016	8.34	10,834.38	8.06	10,805.90	7.69	10,769.30
31 Mar 2014 to 31 Mar 2015	9.03	10,903.35	8.98	10,897.54	8.74	10,874.47
29 Mar 2013 to 31 Mar 2014	9.40	10,939.89	9.54	10,954.45	5.84	10,583.70
Since Inception (CAGR)	8.89	13,189.63	8.78	13,144.15	7.51	12,651.53

Date of Inception: Regular Plan: September 05, 2007; **Direct Plan:** January 01, 2013. CAGR – Compounded Annual Growth Rate

^ Scheme Benchmark. # Standard Benchmark. *Based on standard investment of ₹ 10,000 made at the beginning of the relevant period. Since Inception returns have been calculated from the date of inception till March 31, 2016. Past performance may or may not be sustained in future and should not be used as a basis for comparison with other investments.

Returns for period of less than 1 year are absolute.

For performance of schemes managed by Kumaresh Ramakrishnan refer page no. 8-11, 13-15, 19

Regular Plan and Direct Plan are available for subscription as per the below details

Inception Date: Regular Plan: 05/09/2007, **Direct Plan:** 01/01/2013. **Application Amount:** ₹ 5000/- and in multiples of ₹ 1/- thereafter. **Additional Purchase Amount:** Minimum of ₹ 1000/- and in multiples of ₹ 1/- thereafter or 100 units. **Repurchase / Redemption Amount:** ₹ 100/- and in multiples of ₹ 1/- thereafter or 0.1 unit or account balance, whichever is lower. **SIP/STP/SWP:** Available. **Investment Amount for SIP/STP/SWP: SIP/STP: Monthly:** 10 installments of ₹ 500/- each and in multiples of ₹ 100/- thereafter. **Quarterly:** 5 installments of ₹ 1000/- each and in multiples of ₹ 100/- thereafter. **SWP (Monthly/ Quarterly):** 2 (two) installments of ₹ 100/-.

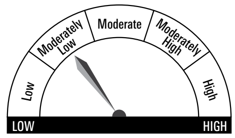
DHFL Pramerica Ultra Short Term Fund (An Open Ended Income Scheme)

Rated AAAmfs by ICRA##

Details as on March 31, 2016

This product is suitable for investors who are seeking*
- Income over the short term
- Investment in short term debt and money market instruments
- Degree of risk – MODERATELY LOW

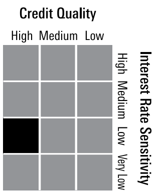
* Investors should consult their financial advisers if in doubt about whether the product is suitable for them.



Moderately Low — investors understand that their principal will be at moderately low risk.

Fund Details

Investment Style Box:



Investment Objective: To provide liquidity and generate stable returns by investing in a mix of short term debt and money market instruments.

Fund Manager: Mr. Nitish Gupta (Over 20 years of experience in fund management, trading and research) and Mr. Kumaresh Ramakrishnan (Over 19 years of experience in Fixed Income market as Fund Manager and Analyst)

Benchmark: CRISIL Liquid Fund Index

Option: Dividend (Daily Reinvestment only, Weekly, Monthly, Quarterly & Annual - Reinvestment/Payout) and Growth.

Quarterly Average AUM (₹ in Cr): 1,927.38

Monthly Average AUM (₹ in Cr): 1,924.81

AUM as on 31/03/2016 (₹ in Cr): 1,411.05

Average Maturity: 0.56 yrs

Modified Duration: 0.49 yrs **Portfolio Yield:** 8.25%

Fund Manager's Report: The fund has been maintaining a judicious mix of near liquid and short term securities to deliver consistent market related returns with lower volatility.

NAV	Regular Plan	Direct Plan
Growth	₹ 18.2594	₹ 18.3867
Daily Dividend	₹ 10.0452	₹ 10.0463
Weekly Dividend	₹ 10.1165	₹ 10.3055
Monthly Dividend	₹ 10.6555	₹ 10.9598
Quarterly Dividend	₹ 11.0437	₹ 10.7708
Annual Dividend	₹ 13.8286	—
Dividend	₹ 12.5440	—
Bonus	₹ 13.7085	₹ 13.7789
Monthly Bonus	₹ 11.1983	₹ 10.9507
Annual Bonus	₹ 18.2671	₹ 12.2274

Load Structure$: Entry Load: NA. **Exit Load:** Nil.

$No exit load will be charged for switches and STP from any scheme to the equity schemes of DPMF (except DHFL Pramerica Arbitrage Fund). Further, exit load as per prevailing structure will be charged for switches and STP from one debt scheme to another debt scheme of DPMF.

For Latest Total Expense Ratio as on March 31, 2016 refer page no. 24

For rating methodology refer page no. 24

Dividend History

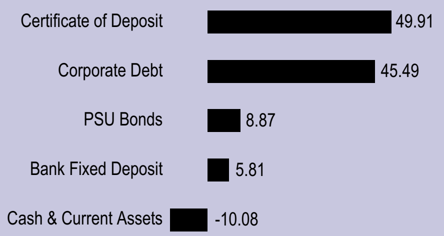
	Regular Plan		Direct Plan	
Record Date	Dividend/ unit (₹)#	NAV (₹)	Dividend/ unit (₹)#	NAV (₹)
MONTHLY DIVIDEND				
29-Jan-16	0.0700	10.6946	0.0700	10.9884
26-Feb-16	0.0700	10.6772	0.0700	10.9750
28-Mar-16	0.0700	10.6911	0.0700	10.9941
QUARTERLY DIVIDEND				
24-Sep-15	—	—	0.2100	10.9088
23-Dec-15	—	—	0.2100	10.9215
28-Mar-16	0.2100	11.2179	0.2100	10.9457
ANNUAL DIVIDEND				
26-Sept-14	—	—	1.0000	12.0182

On face value of ₹ 10. Post Dividend per unit NAV will fall to the extent of the payout and applicable tax/surcharges/cess/other statutory levies. Dividend distribution is subject to availability of distributable surplus. Past Performance may or may not be sustained in future.

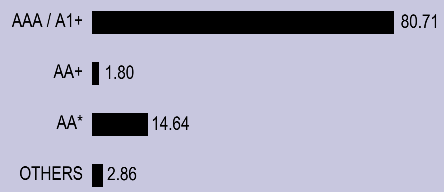
Portfolio (✓ Top Ten Holdings)

	Issuer	% to Net Assets	Rating
	Certificate Of Deposit	**49.91**	
✓	Bank Of Baroda	10.47	ICRA A1+
✓	ICICI Bank Ltd.	10.27	ICRA A1+
✓	State Bank Of Bikaner And Jaipur	6.99	CRISIL A1+
✓	Bank Of Maharashtra	6.62	CRISIL A1+
✓	National Bank For Agriculture & Rural Development	5.32	CRISIL A1+
	Punjab And Sind Bank	3.49	ICRA A1+
	Axis Bank Ltd.	3.43	CRISIL A1+
	IDBI Bank Ltd.	3.32	CRISIL A1+
	Corporate Debt	**45.49**	
✓	Dewan Housing Finance Corporation Limited	10.26	CARE AAA
✓	Edelweiss Commodities Services Limited	8.90	CARE AA
✓	Indiabulls Housing Finance Ltd.	8.87	CARE AAA
✓	Housing Development Finance Corporation Ltd.	7.06	CRISIL AAA
	Religare Enterprises Limited	3.95	IND AA-
	Vizag General Cargo Berth Pvt Ltd	2.86	CRISIL AA-(SO)
	Reliance Inceptum Private Limited	1.80	BRICK AA+ (SO)
	Reliance Infrastructure Ltd.	1.79	IND AA-(SO)
	PSU Bonds	**8.87**	
✓	Rural Electrification Corporation Ltd.	5.33	CRISIL AAA
	Power Finance Corporation Ltd.	3.54	CRISIL AAA
	Bank Fixed Deposit	**5.81**	
	Cash & Current Assets	**-10.08**	
	Total	**100.00**	

Asset Allocation (%)



Credit Quality Profile (%)



* AA include securities rated as AA and AA-

Performance

	Fund		CRISIL Liquid Fund Index^		CRISIL 1 Year T-Bill Index#	
Period	Returns (%)	Value (INR)*	Returns (%)	Value (INR)*	Returns (%)	Value (INR)*
Regular Plan - Growth Option						
31 Mar 2015 to 31 Mar 2016	8.84	10,883.98	8.06	10,805.90	7.69	10,769.30
31 Mar 2014 to 31 Mar 2015	9.57	10,956.73	8.98	10,897.54	8.74	10,874.47
28 Mar 2013 to 31 Mar 2014	10.15	11,015.15	9.54	10,954.45	5.84	10,583.70
Since Inception (CAGR)	8.51	18,259.40	7.64	17,209.73	6.40	15,793.14
Direct Plan - Growth Option						
31 Mar 2015 to 31 Mar 2016	9.09	10,909.14	8.06	10,805.90	7.69	10,769.30
31 Mar 2014 to 31 Mar 2015	9.79	10,979.28	8.98	10,897.54	8.74	10,874.47
28 Mar 2013 to 31 Mar 2014	10.38	11,037.60	9.54	10,954.45	5.84	10,583.70
Since Inception (CAGR)	9.68	13,500.29	8.78	13,144.15	7.51	12,651.53

Date of Inception: Regular Plan: November 18, 2008; **Direct Plan:** January 01, 2013. CAGR – Compounded Annual Growth Rate

^ Scheme Benchmark. # Standard Benchmark. *Based on standard investment of ₹ 10,000 made at the beginning of the relevant period. Since Inception returns have been calculated from the date of inception till March 31, 2016. Past performance may or may not be sustained in future and should not be used as a basis for comparison with other investments.

For performance of schemes managed by Nitish Gupta refer page no. 14, 16-21, 23, 24

For performance of schemes managed by Kumaresh Ramakrishnan refer page no. 8-11, 13-15, 19

Regular Plan and Direct Plan are available for subscription as per the below details

Inception Date: Regular Plan: 18/11/2008, **Direct Plan:** 01/01/2013. **Application Amount:** ₹ 5000/- and in multiples of ₹ 1/- thereafter. **Additional Purchase Amount:** Minimum of ₹ 1000/- and in multiples of ₹ 1/- thereafter or 100 units. **Repurchase / Redemption Amount:** Minimum of ₹ 100/- and in multiples of ₹ 1/- thereafter or 0.1 unit or account balance, whichever is lower. **SIP/STP/SWP:** Available. **Investment Amount for SIP/STP/SWP: SIP/STP: Monthly:** 10 installments of ₹ 500/- each and in multiples of ₹ 100/- thereafter. **Quarterly:** 5 installments of ₹ 1000/- each and in multiples of ₹ 100/- thereafter. **SWP (Monthly/Quarterly):** 2 (two) installments of ₹ 100/-.

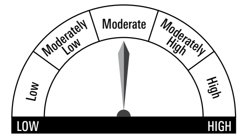
DHFL Pramerica Low Duration Fund

(An Open Ended Income Scheme)

Details as on March 31, 2016

This product is suitable for investors who are seeking*
- Income over the short term
- Investment in debt and money market instruments
- Degree of risk – MODERATE

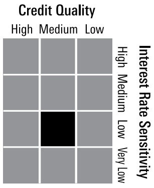
* Investors should consult their financial advisers if in doubt about whether the product is suitable for them.



Moderate — investors understand that their principal will be at moderate risk.

Fund Details

Investment Style Box:



Investment Objective: The objective of the Scheme is to generate income through investment primarily in low duration debt & money market securities.

There is no assurance or guarantee that the investment objective of the scheme will be achieved.

Fund Manager: Mr. Kumaresh Ramakrishnan (Over 19 years of experience in Fixed Income markets as Fund Manager and Analyst) and Mr. Chandan Gehlot (Over 9 years of experience in Financial Services)

Benchmark: CRISIL Liquid Fund Index

Option: Dividend (Daily Reinvestment only, Regular, Weekly, Monthly, Quarterly & Annual - Reinvestment/Payout) and Growth.

Quarterly Average AUM (₹ in Cr): 937.67

Monthly Average AUM (₹ in Cr): 833.67

AUM as on 31/03/2016 (₹ in Cr): 619.52

Average Maturity: 0.62 yrs

Modified Duration: 0.57 yrs **Portfolio Yield:** 9.67%

Fund Manager's Report: The fund identifies and invests in short term credit opportunities and / or mispriced securities to generate 'alpha'. There was no change in positioning during the month. Average maturity increased marginally in the month.

NAV	Regular Plan	Direct Plan
Growth	₹ 20.4200	₹ 20.7801
Daily Dividend	₹ 10.0306	₹ 10.0306
Weekly Dividend	₹ 10.1316	₹ 10.2469
Monthly Dividend	₹ 11.0764	₹ 11.0456
Quarterly Dividend	₹ 10.1915	—
Annual Dividend	₹ 10.4561	₹ 11.2632
Bonus	₹ 15.7995	—
Monthly Bonus	₹ 11.2758	₹ 11.3204
Annual Bonus	₹ 12.1299	₹ 12.2860

Load Structure$: Entry Load: NA. **Exit Load:** Nil.

$No exit load will be charged for switches and STP from any scheme to the equity schemes of DPMF (except DHFL Pramerica Arbitrage Fund). Further, exit load as per prevailing structure will be charged for switches and STP from one debt scheme to another debt scheme of DPMF.

For Latest Total Expense Ratio as on March 31, 2016 refer page no. 24

Dividend History

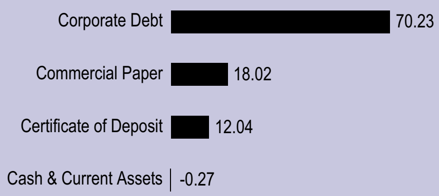
	Regular Plan		Direct Plan	
Record Date	Dividend/ unit (₹)#	NAV (₹)	Dividend/ unit (₹)#	NAV (₹)
MONTHLY DIVIDEND				
29-Jan-16	0.0700	11.0316	0.0700	11.0591
26-Feb-16	0.0700	11.0278	0.0700	11.0611
28-Mar-16	0.0700	11.0456	0.0700	11.0936
QUARTERLY DIVIDEND				
24-Sep-15	0.2100	10.3376	—	—
23-Dec-15	0.2100	10.3575	—	—
28-Mar-16	0.2100	10.3816	—	—
ANNUAL DIVIDEND				
26-Sept-14	1.0000	11.7006	—	—
27-Mar-15	0.8500	11.2317	—	—
28-Mar-16	0.8000	11.2357	—	—

On face value of ₹ 10. Post Dividend per unit NAV will fall to the extent of the payout and applicable tax/surcharges/cess/other statutory levies. Dividend distribution is subject to availability of distributable surplus. Past Performance may or may not be sustained in future.

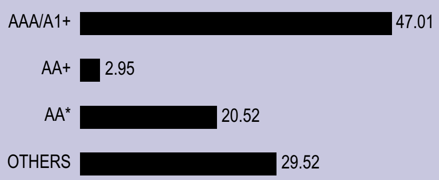
Portfolio (✓ Top Ten Holdings)

	Issuer	% to Net Assets	Rating
	Certificate Of Deposit	**12.04**	
✓	Union Bank Of India	7.95	CRISIL A1+
	IDBI Bank Ltd.	2.40	CRISIL A1+
	Kotak Mahindra Bank Ltd.	0.78	CRISIL A1+
	Axis Bank Ltd.	0.77	CRISIL A1+
	Yes Bank Ltd.	0.15	ICRA A1+
	Commercial Paper	**18.02**	
✓	Bilt Graphic Paper Products Ltd	5.38	IND A1+
	Piramal Enterprises Ltd (Formerly Known As Piramal Health)	3.99	ICRA A1+
	Ballarpur Industries Ltd.	3.97	IND A1+
	Steel Authority Of India Ltd.	2.40	IND A1+
	S.D. Corporation Pvt Ltd.	2.30	CARE A1+(SO)
	Corporate Debt	**70.23**	
✓	Bharat Aluminium Company Limited (Balco)	12.04	CRISIL A
✓	Aspire Home Finance Corporation Ltd (Motilal Oswal Group,Rating A+)	9.52	CRISIL A+
✓	Jindal Saw Ltd.	5.71	CARE AA-
✓	AU Housing Finance Limited	4.87	IND A+
✓	Janalakshmi Financial Services Pvt Ltd	4.86	A
✓	HPCL - Mittal Energy Limited	4.76	LAA-(SO)
✓	Religare Finvest	4.32	IND AA-
✓	Tata Teleservices Ltd.	4.04	CARE A
	Janalakshmi Financial Services Pvt Ltd	3.29	ICRA A-
	Sprit Textile Pvt Ltd	2.79	BRICK A+ (SO)
	Reliance Inceptum Private Limited	2.47	BRICK AA+ (SO)
	Nova Trust PTC	2.28	IND AAA (SO)
	Cholamandalam Investment And Finance Company Ltd	1.32	ICRA LAA
	India Infoline Finance Limited	0.87	ICRA LAA
	ICICI Home Finance Company Ltd	0.81	CARE AAA
	Tata Power Co. Ltd.	0.81	ICRA LAA
	Housing Development Finance Corporation Ltd.	0.81	CRISIL AAA
	Shriram Transport Finance Co. Ltd.	0.81	AA
	Edelweiss Financial Services Ltd	0.65	CARE AA
	IDFC Bank Limited	0.65	LAAA
	ECL Finance Ltd	0.58	CARE AA
	Tata Capital Financial Services Ltd	0.48	CRISIL AA+
	Vizag General Cargo Berth Pvt Ltd	0.40	CRISIL AA-(SO)
	Dewan Housing Finance Corporation Limited	0.39	CARE AAA
	Religare Housing Development Finance Corporation Limited	0.36	IND AA-
	Sunny View Estates Private Limited	0.33	ICRA AA(SO)
	Cash & Current Assets	**-0.27**	
	Total	**100.00**	

Asset Allocation (%)



Credit Quality Profile (%)



* AA include securities rated as AA, AA-

Performance

	Fund		CRISIL Liquid Fund Index^		CRISIL 1 Year T-Bill Index#	
Period	Returns (%)	Value (INR)*	Returns (%)	Value (INR)*	Returns (%)	Value (INR)*
Regular Plan - Growth Option						
31 Mar 2015 to 31 Mar 2016	9.26	10,925.51	8.06	10,805.90	7.69	10,769.30
31 Mar 2014 to 31 Mar 2015	9.52	10,952.23	8.98	10,897.54	8.74	10,874.47
29 Mar 2013 to 31 Mar 2014	9.28	10,927.95	9.54	10,954.45	5.84	10,583.70
Since Inception (CAGR)	8.47	20,420.00	7.61	19,043.67	6.38	17,210.71
Direct Plan - Growth Option						
31 Mar 2015 to 31 Mar 2016	9.96	10,995.75	8.06	10,805.90	7.69	10,769.30
31 Mar 2014 to 31 Mar 2015	10.13	11,013.12	8.98	10,897.54	8.74	10,874.47
28 Mar 2013 to 31 Mar 2014	9.78	10,978.41	9.54	10,954.45	5.84	10,583.70
Since Inception (CAGR)	9.87	13,575.79	8.78	13,144.15	7.51	12,651.53

Date of Inception: Regular Plan: June 22, 2007; **Direct Plan:** January 01, 2013. CAGR – Compounded Annual Growth Rate

^ Scheme Benchmark. # Standard Benchmark. *Based on standard investment of ₹ 10,000 made at the beginning of the relevant period. Since Inception returns have been calculated from the date of inception till March 31, 2016. Past performance may or may not be sustained in future and should not be used as a basis for comparison with other investments.

For performance of schemes managed by Kumaresh Ramakrishnan refer page no. 8-11, 13-15, 19

Regular Plan and Direct Plan are available for subscription as per the below details

Inception Date: Regular Plan: 22/06/2007, **Direct Plan:** 01/01/2013. **Application Amount:** ₹ 5000/- and in multiples of ₹ 1/- thereafter. **Additional Purchase Amount:** Minimum of ₹ 1000/- and in multiples of ₹ 1/- thereafter or 100 units. **Repurchase / Redemption Amount:** Minimum of ₹ 100/- and in multiples of ₹ 1/- thereafter or 0.1 unit or account balance, whichever is lower. **SIP/STP/SWP:** Available. **Investment Amount for SIP/STP/SWP: SIP/STP: Monthly:** 10 installments of ₹ 500/- each and in multiples of ₹ 100/- thereafter. **Quarterly:** 5 installments of ₹ 1000/- each and in multiples of ₹ 100/- thereafter. **SWP (Monthly/Quarterly):** 2 (two) installments of ₹ 100/-.

DHFL Pramerica Short Term Floating Rate Fund (An Open Ended Income Scheme)

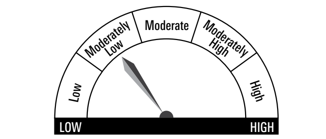
Rated AAAmfs by ICRA##

Details as on March 31, 2016

This product is suitable for investors who are seeking*

- Income over the short term
- Investment in short term debt and money market instruments
- Degree of risk – MODERATELY LOW

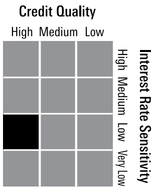
* Investors should consult their financial advisers if in doubt about whether the product is suitable for them.



Moderately Low — investors understand that their principal will be at moderately low risk.

Fund Details

Investment Style Box:



Investment Objective: The objective of the scheme is to generate regular income through investment in a portfolio comprising primarily in short maturity floating rate debt/money market instruments.

However, there is no assurance that the investment objective of the Scheme will be realized and the Scheme does not assure or guarantee any returns.

Fund Manager: Mr. Nitish Gupta (Over 20 years of experience in fund management, trading and research)

Benchmark: CRISIL Short Term Bond Fund Index

Option: Dividend (Daily Reinvestment only, Weekly, Monthly, Quarterly & Annual - Payout/Reinvestment) and Growth.

Quarterly Average AUM (₹ in Cr): 851.48

Monthly Average AUM (₹ in Cr): 769.06

AUM as on 31/03/2016 (₹ in Cr): 730.38

Average Maturity: 1.16 yrs

Modified Duration: 1.06 ys **Portfolio Yield:** 8.00%

Fund Manager's Report: The fund is invested in a mix of March '17 maturity Bank CDs and partly in high quality (AAA) Corporate Bonds. The Fund Manager alters the mix based on relative attractiveness of money market holdings (CDs) vis-a-vis short term (2-3) high grade bonds.

NAV	Regular Plan	Direct Plan
Growth	₹ 16.6731	₹ 16.7861
Daily Dividend	₹ 10.2220	₹ 10.2220
Weekly Dividend	₹ 10.1155	₹ 11.0588
Monthly Dividend	₹ 10.6212	₹ 10.6898
Quarterly Dividend	₹ 12.6083	—
Annual Dividend	₹ 14.3042	—
Bonus	₹ 12.5495	₹ 12.6132
Quarterly Bonus	₹ 11.9283	₹ 10.9742
Annual Bonus	₹ 11.4506	₹ 16.7128

Load Structure$: Entry Load: NA. **Exit Load:** Nil.

$No exit load will be charged for switches and STP from any scheme to the equity schemes of DPMF (except DHFL Pramerica Arbitrage Fund). Further, exit load as per prevailing structure will be charged for switches and STP from one debt scheme to another debt scheme of DPMF.

For Latest Total Expense Ratio as on March 31, 2016 refer page no. 24

For rating methodology refer page no. 24

Dividend History

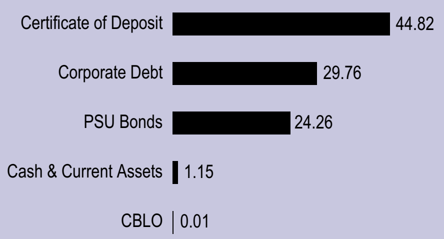
	Regular Plan		Direct Plan	
Record Date	Dividend/ unit (₹)#	NAV (₹)	Dividend/ unit (₹)#	NAV (₹)
MONTHLY DIVIDEND				
29-Jan-16	0.0700	10.6602	0.0700	10.7241
26-Feb-16	0.0700	10.6292	0.0700	10.6950
28-Mar-16	0.0700	10.6552	0.0700	10.7233
QUARTERLY DIVIDEND				
26-Sept-14	—	—	1.0000	11.5229
26-Dec-14	—	—	0.2000	10.7798
26-Jun-15	—	—	0.2100	11.0276

On face value of ₹ 10. Post Dividend per unit NAV will fall to the extent of the payout and applicable tax/surcharges/cess/other statutory levies. Dividend distribution is subject to availability of distributable surplus. Past Performance may or may not be sustained in future.

Portfolio (✓ Top Ten Holdings)

Issuer	% to Net Assets	Rating
Certificate Of Deposit	**44.82**	
✓ IDBI Bank Ltd.	9.63	CRISIL A1+
✓ Corporation Bank	9.61	CRISIL A1+
✓ Canara Bank	9.61	CRISIL A1+
✓ Small Industries Development Bank Of India	9.59	CARE A1+
Punjab And Sind Bank	6.38	ICRA A1+
Corporate Debt	**29.76**	
✓ Indiabulls Housing Finance Ltd.	9.04	CARE AAA
✓ LIC Housing Finance Ltd.	8.79	CRISIL AAA
✓ Housing Development Finance Corporation Ltd.	6.40	CRISIL AAA
HDB Financial Services Limited	3.46	CARE AAA
Toyoto Financial Services India Limited	2.07	CRISIL AAA
PSU Bonds	**24.26**	
✓ Exim Bank	9.85	CRISIL AAA
✓ Power Finance Corporation Ltd.	6.87	CRISIL AAA
✓ National Bank For Agriculture & Rural Development	6.86	CRISIL AAA
Steel Authority Of India Ltd.	0.68	CARE AAA
CBLO	**0.01**	
Cash & Current Assets	**1.15**	
Total	**100.00**	

Asset Allocation (%)



Credit Quality Profile (%)

Performance

	Fund		CRISIL Short Term Bond Fund Index		CRISIL Liquid Fund Index ^		CRISIL 10 Year Gilt Index #	
Period	Returns (%)	Value (INR)*	Returns (%)	Value (INR)*	Returns (%)	Value (INR)*	Returns (%)	Value (INR)*
Regular Plan - Growth Option								
8 Mar 2016 to 31 Mar 2016	0.85	10,085.04	0.95	10095.36	—	—	1.70	10,169.99
31 Mar 2015 to 03 Mar 2016	7.16	10,716.24	—	—	7.35	10734.59	6.21	10,620.99
31 Mar 2014 to 31 Mar 2015	8.88	10,888.08	—	—	8.98	10,897.54	14.57	11,457.11
28 Mar 2013 to 31 Mar 2014	8.95	10,895.48	—	—	9.54	10,954.45	-0.96	9,903.85
Since Inception (CAGR)	8.21	16,673.10	—	—	7.85	16,318.56	6.52	15,054.62
Direct Plan - Growth Option								
08 Mar 2016 to 31 Mar 2016	0.86	10,086.29	0.95	10095.36	—	—	1.70	10,169.99
31 Mar 2015 to 03 Mar 2016	7.36	10,736.02	—	—	7.35	10734.59	6.21	10,620.99
31 Mar 2014 to 31 Mar 2015	9.10	10,910.17	—	—	8.98	10,897.54	14.57	11,457.11
28 Mar 2013 to 31 Mar 2014	9.20	10,919.81	—	—	9.54	10,954.45	-0.96	9,903.85
Since Inception (CAGR)	8.92	13,199.04	—	—	8.78	13,144.15	7.51	12,651.53

Date of Inception: Regular Plan: October 09, 2009; **Direct Plan:** January 01, 2013. CAGR – Compounded Annual Growth Rate

^ Scheme Benchmark. # Standard Benchmark. *Based on standard investment of ₹ 10,000 made at the beginning of the relevant period. Since Inception returns have been calculated from the date of inception till March 31, 2016. Past performance may or may not be sustained in future and should not be used as a basis for comparison with other investments.

The benchmark has been changed from CRISIL Liquid Fund Index to CRISIL Short Term Bond Fund Index w.e.f. close of business hours of March 04, 2016.

For performance of schemes managed by Nitish Gupta refer page no. 14, 16-21, 23, 24

Regular Plan and Direct Plan are available for subscription as per the below details

Inception Date: Regular Plan: 09/10/2009, **Direct Plan:** 01/01/2013. **Application Amount:** ₹ 5000/- and in multiples of ₹ 1/- thereafter. **Additional Purchase Amount:** Minimum of ₹ 1000/- and in multiples of ₹ 1/- thereafter or 100 units. **Repurchase / Redemption Amount:** Minimum of ₹ 100/- and in multiples of ₹ 1/- thereafter or 0.1 unit or account balance, whichever is lower. **SIP/STP/SWP:** Available. **Investment Amount for SIP/STP/SWP: SIP/STP: Monthly:** 10 installments of ₹ 500/- each and in multiples of ₹ 100/- thereafter. **Quarterly:** 5 installments of ₹ 1000/- each and in multiples of ₹ 100/- thereafter. **SWP (Monthly/Quarterly):** 2 (two) installments of ₹ 100/-.

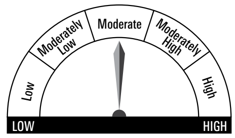
DHFL Pramerica Short Maturity Fund (An Open Ended Income Scheme)

Rated AAAmfs by ICRA##

Details as on March 31, 2016

This product is suitable for investors who are seeking*
- Income over the medium term
- Investment in short term debt and money market instruments
- Degree of risk – MODERATE

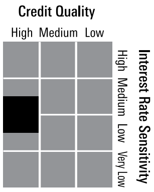
* Investors should consult their financial advisers if in doubt about whether the product is suitable for them.



Moderate — investors understand that their principal will be at moderate risk.

Fund Details

Investment Style Box:



Investment Objective: To generate steady returns with low volatility by investing in short/ medium term debt securities and money market instruments.

Fund Manager: Mr. Nitish Gupta (Over 20 years of experience in fund management, trading and research)

Benchmark: CRISIL Short Term Bond Fund Index

Option: Dividend (Weekly, Monthly, Quarterly & Annual - Payout/ Reinvestment) and Growth.

Quarterly Average AUM (₹ in Cr): 1,900.07

Monthly Average AUM (₹ in Cr): 1,842.20

AUM as on 31/03/2016 (₹ in Cr): 1,805.93

Average Maturity: 2.92 yrs

Modified Duration: 2.01 yrs **Portfolio Yield:** 8.98%

Fund Manager's Report: The fund slightly decreased duration during the month. The fund is invested in a mix of short term securities (Money Market) which offer liquidity and medium term corprate bonds which offer accrual.

NAV	Regular Plan	Direct Plan
Growth	₹ 27.2004	₹ 27.9494
Weekly Dividend	₹ 10.2681	₹ 10.4970
Monthly Dividend	₹ 12.7210	₹ 13.1076
Quarterly Dividend	₹ 10.4320	—
Annual Dividend	₹ 10.1671	—
Bonus	₹ 15.6572	—
Half Yearly Bonus	₹ 10.9903	₹ 12.4272
Annual Bonus	₹ 18.1334	₹ 18.6327

Load Structure$: Entry Load: NA. **Exit Load:** 0.75% if redeemed/ switched out within 6 months of allotment.

$No exit load will be charged for switches and STP from any scheme to the equity schemes of DPMF (except DHFL Pramerica Arbitrage Fund). Further, exit load as per prevailing structure will be charged for switches and STP from one debt scheme to another debt scheme of DPMF.

For Latest Total Expense Ratio as on March 31, 2016 refer page no. 24

For rating methodology refer page no. 24

Dividend History

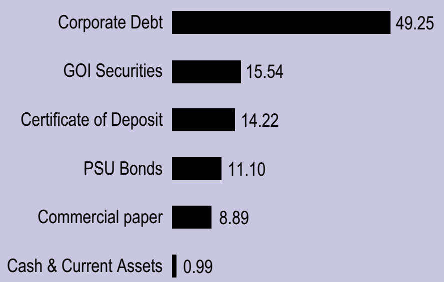
Record Date	Regular Plan Dividend/ unit (₹)#	Regular Plan NAV (₹)	Direct Plan Dividend/ unit (₹)#	Direct Plan NAV (₹)
MONTHLY DIVIDEND				
29-Jan-16	0.0700	12.7224	0.0700	13.0832
26-Feb-16	0.0700	12.6468	0.0700	13.0163
28-Mar-16	0.0700	12.7576	0.0700	13.1422
QUARTERLY DIVIDEND				
24-Sep-15	0.21	10.6149	—	—
23-Dec-15	0.21	10.6012	—	—
28-Mar-16	0.21	10.6147	—	—
ANNUAL DIVIDEND				
26-Sept-14	0.6000	10.8885	—	—
27-Mar-15	0.7500	10.8769	—	—
28-Mar-16	0.8000	10.9407	—	—

On face value of ₹ 10. Post Dividend per unit NAV will fall to the extent of the payout and applicable tax/surcharges/cess/other statutory levies. Dividend distribution is subject to availability of distributable surplus. Past Performance may or may not be sustained in future.

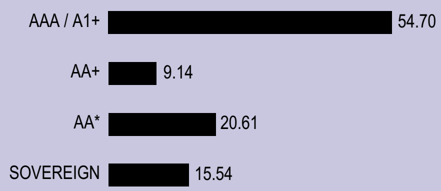
Portfolio (✓ Top Ten Holdings)

Issuer	% to Net Assets	Rating
GOI Securities	**15.54**	
✓ Government Of India - Gilts - 7.88% - 2030	6.95	SOV
✓ Government Of India - Gilts - 8.40% - 2024	5.75	SOV
Government Of India - Gilts - 8.24% - 2033	2.84	SOV
PSU Bonds	**11.10**	
✓ Exim Bank	5.55	CRISIL AAA
National Bank For Agriculture & Rural Development	4.16	CRISIL AAA
Power Finance Corporation Ltd.	1.39	CRISIL AAA
Certificate Of Deposit	**14.22**	
✓ State Bank Of Hyderabad	9.05	ICRA A1+
✓ Bank Of Maharashtra	5.17	CRISIL A1+
Corporate Debt	**49.25**	
✓ Reliance Infrastructure Ltd.	10.09	IND AA-(SO)
✓ Reliance Inceptum Private Ltd	9.14	BRICK AA+ (SO)
✓ Vedanta Limited	8.07	CRISIL AA-
✓ Housing Development Finance Corporation Ltd.	7.76	CRISIL AAA
Indiabulls Housing Finance Ltd.	4.66	CARE AAA
ICICI Home Finance Company Ltd	2.91	ICRA AAA
Bajaj Finance Ltd	2.78	IND AAA
SRF Limited	2.41	IND AA
LIC Housing Finance Ltd.	1.39	CRISIL AAA
Hansdeep Industries & Trading Company Ltd	0.04	CARE AA(SO)
Commercial Paper	**8.89**	
✓ Edelweiss Commodities Services Limited	8.89	CRISIL A1+
Cash & Current Assets	**0.99**	
Total	**100.00**	

Asset Allocation (%)



Credit Quality Profile (%)



* AA include securities rated as AA and AA-

Peformance

Period	Fund Returns (%)	Fund Value (INR)*	CRISIL Short Term Bond Fund Index^ Returns (%)	CRISIL Short Term Bond Fund Index^ Value (INR)*	CRISIL 10 Year Gilt Index# Returns (%)	CRISIL 10 Year Gilt Index# Value (INR)*
Regular Plan - Growth Option						
31 Mar 2015 to 31 Mar 2016	8.03	10,802.81	8.47	10,846.62	7.97	10,797.36
31 Mar 2014 to 31 Mar 2015	10.96	11,096.32	10.32	11,032.50	14.57	11,457.11
28 Mar 2013 to 31 Mar 2014	8.03	10,802.96	8.86	10,885.90	-0.96	9,903.85
Since Inception (CAGR)	7.88	27,200.40	7.06	24,594.32	5.71	20,802.19
Direct Plan - Growth Option						
31 Mar 2015 to 31 Mar 2016	8.95	10,894.84	8.47	10,846.62	7.97	10,797.36
31 Mar 2014 to 31 Mar 2015	11.89	11,189.00	10.32	11,032.50	14.57	11,457.11
28 Mar 2013 to 31 Mar 2014	8.94	10,894.14	8.86	10,885.90	-0.96	9,903.85
Since Inception (CAGR)	9.94	13,604.20	9.13	13,282.28	7.29	12,567.65

Date of Inception: Regular Plan: January 21, 2003; **Direct Plan:** January 01, 2013. CAGR – Compounded Annual Growth Rate

^ Scheme Benchmark. # Standard Benchmark. *Based on standard investment of ₹ 10,000 made at the beginning of the relevant period. Since Inception returns have been calculated from the date of inception till March 31, 2016. Past performance may or may not be sustained in future and should not be used as a basis for comparison with other investments.

For performance of schemes managed by Nitish Gupta refer page no. 14, 16-21, 23, 24

Regular Plan and Direct Plan are available for subscription as per the below details

Inception Date: Regular Plan: 21/01/2003, **Direct Plan:** 01/01/2013. **Application Amount:** ₹ 5000/- and in multiples of ₹ 1/- thereafter. **Additional Purchase Amount:** Minimum of ₹ 1000/- and in multiples of ₹ 1/- thereafter or 100 units. **Repurchase / Redemption Amount:** Minimum of ₹ 100/- and in multiples of ₹ 1/- thereafter or 0.1 unit or account balance, whichever is lower. **SIP/STP/SWP:** Available. **Investment Amount for SIP/STP/SWP: SIP/STP: Monthly:** 10 installments of ₹ 500/- each and in multiples of ₹ 100/- thereafter. **Quarterly:** 5 installments of ₹ 1000/- each and in multiples of ₹ 100/- thereafter. **SWP (Monthly/Quarterly):** 2 (two) installments of ₹ 100/-.

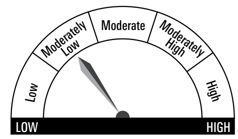
DHFL Pramerica Banking and PSU Debt Fund (An Open Ended Income Scheme)

Rated AAAmfs by ICRA##

Details as on March 31, 2016

This product is suitable for investors who are seeking*
- Income over the short term
- Investment in debt instruments and money market instruments issued by Banks and Public Sector companies
- Degree of risk – MODERATELY LOW

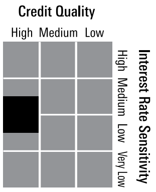
* Investors should consult their financial advisers if in doubt about whether the product is suitable for them.



Moderately Low — investors understand that their principal will be at moderately low risk.

Fund Details

Investment Style Box:



Investment Objective: To generate income and capital appreciation by investing in money market and debt instruments issued by banks and public sector Companies.

Fund Manager: Mr. Nitish Gupta (Over 20 years of experience in fund management, trading and research)

Benchmark: CRISIL Short Term Bond Fund Index

Option: Dividend (Regular, Weekly, Monthly, Quarterly and Annual - Payout/Reinvestment) and Growth.

Quarterly Average AUM (₹ in Cr): 1,475.20

Monthly Average AUM (₹ in Cr): 1,450.09

AUM as on 31/03/2016 (₹ in Cr): 1,145.03

Average Maturity: 3.43 yrs

Modified Duration: 2.58 yrs **Portfolio Yield:** 7.86%

Fund Manager's Report: The fund is invested in shorter tenor high quality corporate bonds. The fund slightly increased duration during the month.

NAV	Regular Plan	Direct Plan
Growth	₹ 13.0375	₹ 13.2221
Monthly Dividend	₹ 10.2950	₹ 10.4285
Weekly Dividend	₹ 10.3263	—
Quarterly Dividend	₹ 10.3425	₹ 10.6231
Bonus	₹ 12.9376	₹ 13.0987
Quarterly Bonus	₹ 11.2213	₹ 13.1316

Load Structure$: **Entry Load:** NA. **Exit Load:** Nil.

$No exit load will be charged for switches and STP from any scheme to the equity schemes of DPMF (except DHFL Pramerica Arbitrage Fund). Further, exit load as per prevailing structure will be charged for switches and STP from one debt scheme to another debt scheme of DPMF.

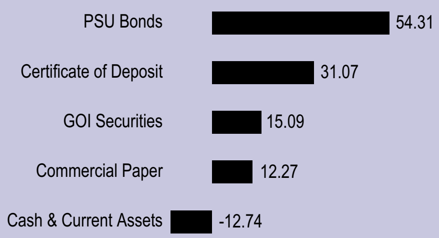
For Latest Total Expense Ratio as on March 31, 2016 refer page no. 24

\## For rating methodology refer page no. 24

Portfolio (✓ Top Ten Holdings)

	Issuer	% to Net Assets	Rating
	Certificate Of Deposit	**31.07**	
✓	State Bank Of Hyderabad	10.20	ICRA A1+
✓	State Bank Of Patiala	8.60	ICRA A1+
✓	IDBI Bank Ltd.	8.19	CRISIL A1+
	Canara Bank	4.08	CRISIL A1+
	Commercial Paper	**12.27**	
✓	Housing Development Finance Corporation Ltd.	12.27	ICRA A1+
	GOI Securities	**15.09**	
✓	8.38% Tamilnadu SDL Mat 2026	4.44	SOV
✓	8.23% Maharashtra SDL Mat 2025	4.40	SOV
	8.49% Tamil Nadu SDL Mat 2026	4.03	SOV
	8.38% Karnataka SDL Mat 2026	2.22	SOV
	PSU Bonds	**54.31**	
✓	National Bank For Agriculture & Rural Development	10.92	CRISIL AAA
✓	Exim Bank	10.91	CRISIL AAA
✓	Power Finance Corporation Ltd.	10.55	CRISIL AAA
✓	Rural Electrification Corporation Ltd.	8.80	CARE AAA
	Small Industries Development Bank Of India	4.39	CARE AAA
	National Housing Bank	4.37	CRISIL AAA
	Rural Electrification Corporation Ltd.	2.19	CRISIL AAA
	Power Grid Corporation Of India Ltd.	2.18	CRISIL AAA
	Cash & Current Assets	**-12.74**	
	Total	**100.00**	

Asset Allocation (%)



Credit Quality Profile (%)

Dividend History

Record Date	Regular Plan Dividend/ unit (₹)#	Regular Plan NAV (₹)	Direct Plan Dividend/ unit (₹)#	Direct Plan NAV (₹)
MONTHLY DIVIDEND				
29-Jan-16	0.0700	10.3299	0.0700	10.4528
26-Feb-16	0.0700	10.2506	0.0700	10.3771
28-Mar-16	0.0700	10.3346	0.0700	10.4672
QUARTERLY DIVIDEND				
24-Sep-15	0.3500	10.6710	0.3500	10.9146
23-Dec-15	0.2100	10.5111	0.2100	10.7716
28-Mar-16	0.2100	10.5219	0.2100	10.8013

\# On face value of ₹ 10. Post Dividend per unit NAV will fall to the extent of the payout and applicable tax/surcharges/cess/other statutory levies. Dividend distribution is subject to availability of distributable surplus. Past Performance may or may not be sustained in future.

Performance

Period	Fund Returns (%)	Fund Value (INR)*	CRISIL Short Term Bond Index ^ Returns (%)	CRISIL Short Term Bond Index ^ Value (INR)*	CRISIL 10 Year Gilt Index # Returns (%)	CRISIL 10 Year Gilt Index # Value (INR)*
Regular Plan - Growth Option						
31 Mar 2015 to 31 Mar 2016	8.06	10,806.32	8.47	10,846.62	7.97	10,797.36
31 Mar 2014 to 31 Mar 2015	11.20	11,119.85	10.32	11,032.50	14.57	11,457.11
28 Mar 2013 to 31 Mar 2014	7.77	10,777.06	8.86	10,885.90	-0.96	9,903.85
Since Inception (CAGR)	9.04	13,037.50	9.20	13,098.58	6.75	12,218.46
Direct Plan - Growth Option						
31 Mar 2015 to 31 Mar 2016	8.57	10,857.19	8.47	10,846.62	7.97	10,797.36
31 Mar 2014 to 31 Mar 2015	11.71	11,170.71	10.32	11,032.50	14.57	11,457.11
28 Mar 2013 to 31 Mar 2014	8.26	10,825.90	8.86	10,885.90	-0.96	9,903.85
Since Inception (CAGR)	9.54	13,222.10	9.20	13,098.58	6.75	12,218.46

Date of Inception: Regular Plan: March 11, 2013; **Direct Plan:** March 11, 2013. CAGR – Compounded Annual Growth Rate

^ Scheme Benchmark. # Standard Benchmark. *Based on standard investment of ₹ 10,000 made at the beginning of the relevant period. Since Inception returns have been calculated from the date of inception till March 31, 2016. Past performance may or may not be sustained in future and should not be used as a basis for comparison with other investments.

For performance of schemes managed by Nitish Gupta refer page no. 14, 16-21, 23, 24

Regular Plan and Direct Plan are available for subscription as per the below details

Inception Date: Regular Plan: 11/03/2013, **Direct Plan:** 11/03/2013 **Application Amount:** ₹ 5000/- and in multiples of ₹ 1/- thereafter. **Additional Purchase Amount:** Minimum of ₹ 1000/- and in multiples of ₹ 1/- thereafter or 100 units. **Repurchase / Redemption Amount:** ₹ 100/- and in multiples of ₹ 1/- thereafter or 0.1 units or account balance, whichever is lower. **SIP/STP/SWP:** Available. **Investment Amount for SIP/STP/SWP: SIP/STP: Monthly:** 10 installments of ₹ 500/- each and in multiples of ₹ 100/- thereafter. **Quarterly:** 5 installments of ₹ 1000/- each and in multiples of ₹ 100/- thereafter. **SWP (Monthly/ Quarterly):** 2 (two) installments of ₹ 100/-.

DHFL Pramerica Credit Opportunities Fund

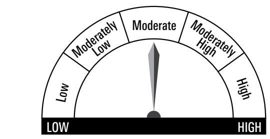
(An Open Ended Income Scheme)

Details as on March 31, 2016

This product is suitable for investors who are seeking*

- Income and capital appreciation over medium to long term
- Investment predominantly in corporate bonds of various maturities and across ratings
- Degree of risk – MODERATE

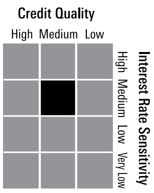
* Investors should consult their financial advisers in doubt about whether the product is suitable for them.



Moderate — investors understand that their principal will be at moderate risk.

Fund Details

Investment Style Box:



Investment Objective: The investment objective of the Scheme is to generate income and capital appreciation by investing predominantly in corporate debt. There can be no assurance that the investment objective of the Scheme will be realized.

Fund Manager: Mr. Nitish Gupta (Over 20 years of experience in fund management, trading and research) and Mr. Kumaresh Ramakrishnan (Over 19 years of experience in Fixed Income market as Fund Manager and Analyst)

Benchmark: CRISIL Short Term Bond Fund Index

Option: Dividend (Regular, Monthly, Quarterly & Annual - Payout/ Reinvestment) and Growth.

Quarterly Average AUM (₹ in Cr): 504.94

Monthly Average AUM (₹ in Cr): 462.06

AUM as on 31/03/2016 (₹ in Cr): 499.06

Average Maturity: 2.08 yrs

Modified Duration: 1.67 yrs **Portfolio Yield:** 10.71%

Fund Manager's Report: The fund is invested in Corporate bonds of 2-4 years average maturity predominantly in the AA segment.

NAV	Regular Plan	Direct Plan
Growth	₹ 11.7367	₹ 11.9041
Regular Dividend	₹ 11.2954	₹ 11.5150
Monthly Dividend	₹ 10.4663	—
Quarterly Dividend	₹ 10.5526	₹ 10.7930
Annual Dividend	₹ 11.7374	₹ 11.7653

Load Structure$: **Entry Load:** NA. **Exit Load:** 1% if the investor redeems within 1 year from the date of allotment of units.

$No exit load will be charged for switches and STP from any scheme to the equity schemes of DPMF (except DHFL Pramerica Arbitrage Fund). Further, exit load as per prevailing structure will be charged for switches and STP from one debt scheme to another debt scheme of DPMF.

For Latest Total Expense Ratio as on March 31, 2016 refer page

Dividend History

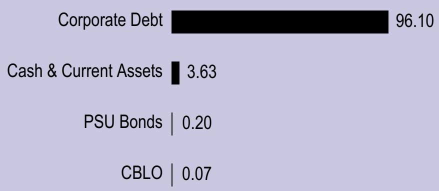
	Regular Plan		Direct Plan	
Record Date	Dividend/ unit (₹)#	NAV (₹)	Dividend/ unit (₹)#	NAV (₹)
REGULAR DIVIDEND				
27-Mar-15	0.2100	10.6448	—	—
28-Mar-16	0.2100	11.4797	—	—
MONTHLY DIVIDEND				
29-Jan-16	0.0700	10.4918	—	—
26-Feb-16	0.0700	10.4453	—	—
28-Mar-16	0.0700	10.5125	—	—
QUARTERLY DIVIDEND				
24-Sep-15	0.2100	10.6277	0.2100	10.8002
23-Dec-15	0.2100	10.6890	0.2100	10.8934
28-Mar-16	0.2100	10.7385	0.2100	10.9774

On face value of ₹ 10. Post Dividend per unit NAV will fall to the extent of the payout and applicable tax/surcharges/cess/other statutory levies. Dividend distribution is subject to availability of distributable surplus. Past Performance may or may not be sustained in future.

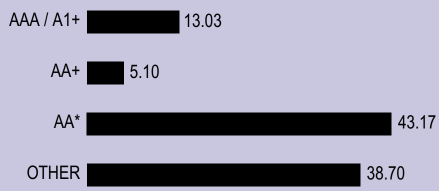
Portfolio (✓ Top Ten Holdings)

Issuer	% to Net Assets	Rating
Corporate Debt	**96.10**	
✓ Hansdeep Industries & Trading Company Ltd	9.90	CARE AA(SO)
✓ Vedanta Limited	9.73	CRISIL AA-
✓ Reliance Infrastructure Ltd.	9.21	IND AA-(SO)
✓ Peninsula Land Ltd	6.72	LA
✓ RKN Retail Pvt Limited	5.91	A-(SO)
✓ Oriental Hotels Limited	5.69	CARE A+
✓ Business Broadcast News Holdings Limited	5.13	CARE AAA
✓ Reliance Inceptum Private Ltd	5.10	BRICK AA+ (SO)
✓ ECL Finance Ltd	5.06	ICRA AA
✓ AU Financiers (India) Limited	5.04	A+(IND)
AU Housing Finance Limited	4.03	IND A+
Janalakshmi Financial Services Pvt Ltd	4.02	A
Sprit Textile Pvt Ltd	3.46	BRICK A+ (SO)
Magma Fincorp Limited	3.17	ICRA LAA-
India Infoline Finance Limited	3.15	ICRA LAA
Aspire Home Finance Corporation Ltd (Motilal Oswal Group,Rating A+)	2.41	CRISIL A+
Mahindra Lifespace Developers Limited	2.24	CRISIL AA-
Indiabulls Housing Finance Ltd.	2.01	CARE AAA
Reliance Utilities And Power Private Limited	1.99	CRISIL AAA
Janalakshmi Financial Services Pvt Ltd	1.02	ICRA A-
Edelweiss Housing Finance	0.71	CARE AA(SO)
AU Financiers (India) Limited	0.40	IND A+
PSU Bonds	**0.20**	
Gail (India) Ltd.	0.20	CARE AAA
CBLO	**0.07**	
Cash & Current Assets	**3.63**	
Total	**100.00**	

Asset Allocation (%)



Credit Quality Profile (%)



* AA include securities rated as AA and AA-

Performance

	Fund		CRISIL Short Term Bond Fund Index^		CRISIL 10 Year Gilt Index#	
Period	**Returns (%)**	**Value (INR)***	**Returns (%)**	**Value (INR)***	**Returns (%)**	**Value (INR)***
Regular Plan - Growth Option						
31 Mar 2015 to 31 Mar 2016	10.05	11,005.19	8.47	10,846.62	7.97	10,797.36
Since Inception (CAGR)	11.23	11,736.70	9.25	11,422.54	11.53	11,783.58
Direct Plan - Growth Option						
31 Mar 2015 to 31 Mar 2016	11.17	11,117.43	8.47	10,846.62	7.97	10,797.36
Since Inception (CAGR)	12.29	11,904.10	9.25	11,422.54	11.53	11,783.58

Date of Inception: Regular Plan: September 29, 2014; **Direct Plan:** September 29, 2014. CAGR – Compounded Annual Growth Rate

^ Scheme Benchmark. # Standard Benchmark. *Based on standard investment of ₹ 10,000 made at the beginning of the relevant period. Since Inception returns have been calculated from the date of inception till March 31, 2016. Past performance may or may not be sustained in future and should not be used as a basis for comparison with other investments.

For performance of schemes managed by Kumaresh Ramakrishnan refer page no. 8-11, 13-15, 19

For performance of schemes managed by Nitish Gupta refer page no. 14, 16-21, 23, 24

Regular Plan and Direct Plan are available for subscription as per the below details

Inception Date: Regular Plan: 29/09/2014, **Direct Plan:** 29/09/2014. **Application Amount:** ₹ 5000/- and in multiples of ₹ 1/- thereafter. **Additional Purchase Amount:** Minimum of ₹ 1000/- and in multiples of ₹ 1/- thereafter or 100 units. **Repurchase / Redemption Amount:** ₹ 100/- and in multiples of ₹ 1/- thereafter or 0.1 units or account balance, whichever is lower. **SIP/STP/SWP:** Available. **Investment Amount for SIP/STP/SWP: SIP/STP: Monthly:** 10 installments of ₹ 500/- each and in multiples of ₹ 100/- thereafter. **Quarterly:** 5 installments of ₹ 1000/- each and in multiples of ₹ 100/- thereafter. **SWP (Monthly/ Quarterly):** 2 (two) installments of ₹ 100/-.

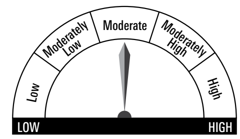
DHFL Pramerica Dynamic Bond Fund (An Open Ended Income Scheme)

Rated AAAmfs by ICRA##

Details as on March 31, 2016

This product is suitable for investors who are seeking*
- Regular income for short term.
- To generate optimal returns through active management of a portfolio of debt and money market instruments.
- Degree of risk – MODERATE

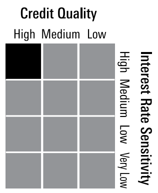
* Investors should consult their financial advisers if in doubt about whether the product is suitable for them.



Moderate — investors understand that their principal will be at moderate risk.

Fund Details

Investment Style Box:



Investment Objective: The objective of the Scheme is to generate optimal returns through active management of a portfolio of debt and money market instruments. However, there is no assurance that the investment objective of the Scheme will be realized and the Scheme does not assure or guarantee any returns.

Fund Manager: Mr. Nitish Gupta (Over 20 years of experience in fund management, trading and research)

Benchmark: CRISIL Composite Bond Fund Index

Option: Dividend (Monthly and Quarterly - Payout/Reinvestment) and Growth.

Quarterly Average AUM (₹ in Cr): 339.55

Monthly Average AUM (₹ in Cr): 245.50

AUM as on 31/03/2016 (₹ in Cr): 207.28

Average Maturity: 12.45 yrs

Modified Duration: 7.43 yrs **Portfolio Yield:** 7.63%

Fund Manager's Report: The fund is invested in a mix of PSU bonds of 2-4 years average maturity with the residual invested in medium/long term GOI securities.

NAV	Regular Plan	Direct Plan
Growth	₹ 1395.7863	₹ 1429.4345
Monthly Dividend	₹ 1011.7076	₹ 1052.8386
Quarterly Dividend	₹ 1057.0095	₹ 1084.5820
Bonus	₹ 1396.6428	–

Load Structure$: Entry Load: NA. **Exit Load:** If the units are redeemed/switch-out on or before 30 days of allotment – 1%; If the units are redeemed/switch-out after 30 days – Nil

$No exit load will be charged for switches and STP from any scheme to the equity schemes of DPMF (except DHFL Pramerica Arbitrage Fund). Further, exit load as per prevailing structure will be charged for switches and STP from one debt scheme to another debt scheme of DPMF.

For Latest Total Expense Ratio as on March 31, 2016 refer page no. 24

For rating methodology refer page no. 24

Dividend History

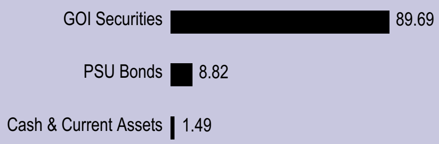
Record Date	Regular Plan Dividend/ unit (₹)#	Regular Plan NAV (₹)	Direct Plan Dividend/ unit (₹)#	Direct Plan NAV (₹)
MONTHLY DIVIDEND				
28-Sep-15	13.1840	1021.4894	21.2652	1057.7295
26-Oct-15	6.2587	1008.9661	—	—
28-Mar-16	1.0000	1009.7162	—	—
QUARTERLY DIVIDEND				
28-Sep-15	14.4453	1097.9132	—	—
28-Dec-15	14.4453	1073.3273	14.4453	1096.8509
28-Mar-16	20.0000	1073.8841	20.0000	1101.2915

On face value of ₹ 1000. Post Dividend per unit NAV will fall to the extent of the payout and applicable tax/surcharges/cess/other statutory levies. Dividend distribution is subject to availability of distributable surplus. Past Performance may or may not be sustained in future.

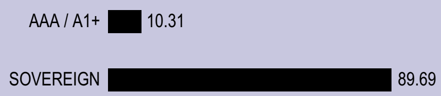
Portfolio (✓ Top Ten Holdings)

	Issuer	% to Net Assets	Rating
	PSU Bonds	**8.82**	
✓	National Highways Authority Of India	6.26	CRISIL AAA
✓	Housing Urban Development Corporation Ltd	1.40	CARE AAA
✓	National Bank For Agriculture & Rural Development	1.16	CRISIL AAA
	GOI Securities	**89.69**	
✓	Government Of India - Gilts - 7.59% - 2026	29.19	SOV
✓	Government Of India - Gilt- 7.73% - 2034	23.81	SOV
✓	Government Of India - Gilts - 8.83% - 2023	12.79	SOV
✓	Government Of India - Gilts - 7.88% - 2030	12.10	SOV
✓	Government Of India - Gilts - 7.35% - 2024	11.80	SOV
	Cash & Current Assets	**1.49**	
	Total	**100.00**	

Asset Allocation (%)



Credit Quality Profile (%)



Performance

Period	Fund Returns (%)	Fund Value (INR)*	CRISIL Composite Bond Fund Index^ Returns (%)	CRISIL Composite Bond Fund Index^ Value (INR)*	CRISIL 10 Year Gilt Index# Returns (%)	CRISIL 10 Year Gilt Index# Value (INR)*
Regular Plan - Growth Option						
31 Mar 2015 to 31 Mar 2016	5.75	10,575.01	8.24	10,823.88	7.97	10,797.36
31 Mar 2014 to 31 Mar 2015	15.11	11,511.15	14.59	11,458.68	14.57	11,457.11
28 Mar 2013 to 31 Mar 2014	3.20	10,320.12	4.39	10,439.16	-0.96	9,903.85
Since Inception (CAGR)	8.22	13,957.86	8.94	14,353.66	7.55	13,596.09
Direct Plan - Growth Option						
31 Mar 2015 to 31 Mar 2016	7.00	10,700.15	8.24	10,823.88	7.97	10,797.36
31 Mar 2014 to 31 Mar 2015	15.78	11,578.37	14.59	11,458.68	14.57	11,457.11
28 Mar 2013 to 31 Mar 2014	3.72	10,372.49	4.39	10,439.16	-0.96	9,903.85
Since Inception (CAGR)	8.57	13,061.50	8.88	13,180.29	7.17	12,519.65

Date of Inception: Regular Plan: January 12, 2012; **Direct Plan:** January 01, 2013. CAGR – Compounded Annual Growth Rate

^ Scheme Benchmark. # Standard Benchmark. *Based on standard investment of ₹ 10,000 made at the beginning of the relevant period. Since Inception returns have been calculated from the date of inception till March 31, 2016. Past performance may or may not be sustained in future and should not be used as a basis for comparison with other investments.

For performance of schemes managed by Nitish Gupta refer page no. 14, 16-21, 23, 24

Regular Plan and Direct Plan are available for subscription as per the below details

Inception Date: Regular Plan: 12/01/2012, **Direct Plan:** 01/01/2013. **Application Amount:** ₹ 5000/- and in multiples of ₹ 1/- thereafter. **Additional Purchase Amount:** Minimum of ₹ 1000/- and in multiples of ₹ 1/- thereafter or 100 units. **Repurchase / Redemption Amount:** ₹ 100/- and in multiples of ₹ 1/- thereafter or 0.1 units or account balance, whichever is lower. **SIP/STP/SWP:** Available. **Investment Amount for SIP/STP/SWP: SIP/STP: Monthly:** 10 installments of ₹ 500/- each and in multiples of ₹ 100/- thereafter. **Quarterly:** 5 installments of ₹ 1000/- each and in multiples of ₹ 100/- thereafter. **SWP (Monthly/ Quarterly):** 2 (two) installments of ₹ 100/-.

DHFL Pramerica Medium Term Income Fund (An Open Ended Income Scheme)

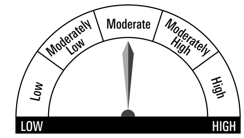
Rated AAAmfs by ICRA[##]

Details as on March 31, 2016

This product is suitable for investors who are seeking*

- Income and Capital appreciation over the medium term
- Investment in Debt and Money Market Instruments with a portfolio weighted average maturity between 3-7 years
- Degree of risk – MODERATE

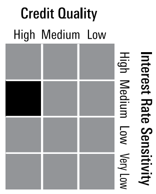
* Investors should consult their financial advisers if in doubt about whether the product is suitable for them.



Moderate — investors understand that their principal will be at moderate risk.

Fund Details

Investment Style Box:



Investment Objective: To generate income and capital appreciation by investing in a portfolio of high quality debt securities and money market instruments.

Fund Manager: Mr. Nitish Gupta (Over 20 years of experience in fund management, trading and research)

Benchmark: CRISIL Composite Bond Fund Index

Option: Dividend (Regular, Monthly, Quarterly and Annual - Payout/ Reinvestment) and Growth.

Quarterly Average AUM (₹ in Cr): 750.49

Monthly Average AUM (₹ in Cr): 695.18

AUM as on 31/03/2016 (₹ in Cr): 694.52

Average Maturity: 6.91 yrs

Modified Duration: 4.71 yrs **Portfolio Yield:** 8.34%

Fund Manager's Report: The portfolio is predominantly invested in medium tenor (5-7 years) high quality Corporate Bonds.

NAV	Regular Plan	Direct Plan
Growth	₹ 12.5236	₹ 12.6920
Regular Dividend	₹ 10.9345	₹ 11.0932
Monthly Dividend	₹ 10.5038	₹ 10.5209

Load Structure[$]: Entry Load: NA. **Exit Load:** 1% if the investor redeemed / switched out within 1 month from the allotment of units and Nil if redeemed / switched out subsequent to 1 month of allotment of units.

[$]No exit load will be charged for switches and STP from any scheme to the equity schemes of DPMF (except DHFL Pramerica Arbitrage Fund). Further, exit load as per prevailing structure will be charged for switches and STP from one debt scheme to another debt scheme of DPMF.

For Latest Total Expense Ratio as on March 31, 2016 refer page no. 24

[##] For rating methodology refer page no. 24

Dividend History

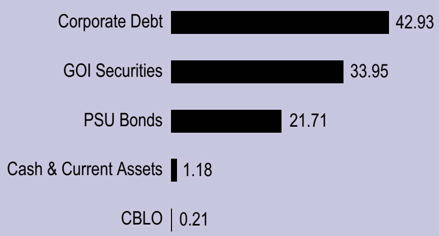
	Regular Plan		Direct Plan	
Record Date	Dividend/ unit (₹)#	NAV (₹)	Dividend/ unit (₹)#	NAV (₹)
REGULAR DIVIDEND				
24-Sep-15	0.3500	11.2460	0.3500	11.3569
23-Dec-15	0.2500	10.2320	0.2500	10.2285
28-Mar-16	0.2200	11.1345	0.2200	11.2922

On face value of ₹ 10. Post Dividend per unit NAV will fall to the extent of the payout and applicable tax/surcharges/cess/other statutory levies. Dividend distribution is subject to availability of distributable surplus. Past Performance may or may not be sustained in future.

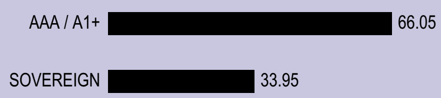
Portfolio (✓ Top Ten Holdings)

Issuer	% to Net Assets	Rating
Corporate Debt	**42.93**	
✓ Reliance Utilities And Power Private Limited	9.28	CRISIL AAA
✓ Housing Development Finance Corporation Ltd.	8.85	CRISIL AAA
✓ LIC Housing Finance Ltd.	7.18	CRISIL AAA
✓ Dewan Housing Finance Corporation Limited	5.00	CARE AAA
✓ IOT Utkal Energy Services Limited	4.37	IND AAA(SO)
✓ Reliance Ports And Terminals Limited	3.85	CRISIL AAA
Reliance Jio Infocomm Limited	3.66	CRISIL AAA
Indiabulls Housing Finance Ltd.	0.74	CARE AAA
GOI Securities	**33.95**	
✓ 8.27% Gujarat SDL Mat 2026	13.09	SOV
✓ 8.38% Karnataka SDL Mat 2026	3.66	SOV
Government Of India - Gilts - 7.59% - 2026	3.63	SOV
Government Of India - Gilts - 7.88% - 2030	3.61	SOV
7.96% Maharashtra SDL Mat 2025	3.58	SOV
Government Of India - Gilts - 7.35% - 2024	3.52	SOV
7.96% Gujarat SDL Mat 2025	2.86	SOV
PSU Bonds	**21.71**	
✓ Power Finance Corporation Ltd.	7.89	CRISIL AAA
✓ Rural Electrification Corporation Ltd.	7.25	CARE AAA
Power Grid Corporation Of India Ltd.	4.38	CRISIL AAA
NHPC Ltd.	2.19	CARE AAA
CBLO	**0.21**	
Cash & Current Assets	**1.18**	
Total	**100.00**	

Asset Allocation (%)



Credit Quality Profile (%)



Performance

	Fund		CRISIL Composite Bond Fund Index^		CRISIL 10 Year Gilt Index#	
Period	Returns (%)	Value (INR)*	Returns (%)	Value (INR)*	Returns (%)	Value (INR)*
Regular Plan - Growth Option						
31 Mar 2015 to 31 Mar 2016	8.00	10,800.02	8.24	10,823.88	7.97	10,797.36
31 Mar 2014 to 31 Mar 2015	14.05	11,405.09	14.59	11,458.68	14.57	11,457.11
Since Inception (CAGR)	11.48	12,523.60	11.60	12,551.29	11.09	12,433.09
Direct Plan - Growth Option						
31 Mar 2015 to 31 Mar 2016	8.79	10,879.11	8.24	10,823.88	7.97	10,797.36
31 Mar 2014 to 31 Mar 2015	14.70	11,470.03	14.59	11,458.68	14.57	11,457.11
Since Inception (CAGR)	12.20	12,692.00	11.60	12,551.29	11.09	12,433.09

Date of Inception: Regular Plan: March 06, 2014; **Direct Plan:** March 06, 2014. CAGR – Compounded Annual Growth Rate

^ Scheme Benchmark. # Standard Benchmark. *Based on standard investment of ₹ 10,000 made at the beginning of the relevant period. Since Inception returns have been calculated from the date of inception till March 31, 2016. Past performance may or may not be sustained in future and should not be used as a basis for comparison with other investments.

For performance of schemes managed by Nitish Gupta refer page no. 14, 16-21, 23, 24

Regular Plan and Direct Plan are available for subscription as per the below details

Inception Date: Regular Plan: 06/03/2014, **Direct Plan:** 06/03/2014 **Application Amount:** ₹ 5000/- and in multiples of ₹ 1/- thereafter. **Additional Purchase Amount:** ₹ 1000/- and in multiples of ₹ 1/- thereafter or 100 units. **Repurchase / Redemption Amount:** ₹ 100/- and in multiples of ₹ 1/- thereafter or 0.1 units or account balance, whichever is lower. **SIP/STP/SWP:** Available. **Investment Amount for SIP/STP/ SWP: SIP/STP: Monthly:** 10 installments of ₹ 500/- each and in multiples of ₹ 100/- thereafter. **Quarterly:** 5 installments of ₹ 1000/- each and in multiples of ₹ 100/- thereafter. **SWP (Monthly/Quarterly):** 2 (two) installments of ₹ 100/-.

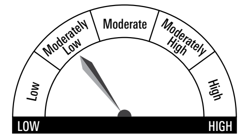
DHFL Pramerica Premier Bond Fund (An Open Ended Income Scheme)

Rated AAAmfs by ICRA##

Details as on March 31, 2016

This product is suitable for investors who are seeking*
- Regular income over the medium term
- Investment in debt securities and money market instruments
- Degree of risk – MODERATELY LOW

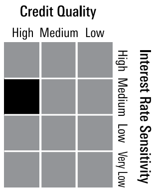
* Investors should consult their financial advisers if in doubt about whether the product is suitable for them.



Moderately Low — investors understand that their principal will be at moderately low risk.

Fund Details

Investment Style Box:



Investment Objective: To provide regular income by investing in debt securities including bonds and money market instruments.

Fund Manager: Mr. Rakesh Suri (Over 17 years of experience in Fixed Income Markets)

Benchmark: CRISIL Composite Bond Fund Index

Option: Dividend (Monthly, Quarterly and Annual - Payout/ Reinvestment) and Growth.

Quarterly Average AUM (₹ in Cr): 769.87

Monthly Average AUM (₹ in Cr): 881.95

AUM as on 31/03/2016 (₹ in Cr): 881.92

Average Maturity: 2.63 yrs

Modified Duration: 2.12 yrs **Portfolio Yield:** 8.25%

Fund Manager's Report: The fund has invested in medium term high grade (mostly AAA) PSU/Corporate bonds. There was no change in positioning during the month.

NAV	Regular Plan	Direct Plan
Growth	₹ 24.0728	₹ 24.8045
Monthly Dividend	₹ 13.3878	₹ 15.5444
Quarterly Dividend	₹ 11.8024	₹ 12.6842
Annual Dividend	₹ 10.1059	₹ 10.9405
Bonus	₹ 14.7126	—
Half Yearly Bonus	₹ 11.2443	₹ 12.7232
Annual Bonus	₹ 24.0777	—

Load Structure$: Entry Load: NA. **Exit Load:** 1% if the investor redeemed / switched out within 6 months from the allotment of units and Nil if redeemed / switched out subsequent to 6 months of allotment of units.

$No exit load will be charged for switches and STP from any scheme to the equity schemes of DPMF (except DHFL Pramerica Arbitrage Fund). Further, exit load as per prevailing structure will be charged for switches and STP from one debt scheme to another debt scheme of DPMF.

For Latest Total Expense Ratio as on March 31, 2016 refer page no. 24

For rating methodology refer page no. 24

Dividend History

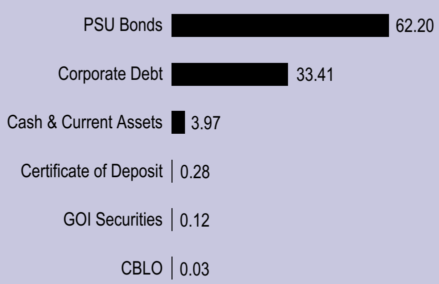
	Regular Plan		Direct Plan	
Record Date	Dividend/ unit (₹)#	NAV (₹)	Dividend/ unit (₹)#	NAV (₹)
MONTHLY DIVIDEND				
29-Jan-16	0.0700	13.4333	0.0700	15.5400
26-Feb-16	0.0700	13.3468	0.0700	15.4616
28-Mar-16	0.0700	13.4251	0.0700	15.5754
QUARTERLY DIVIDEND				
24-Sep-15	0.2100	12.0163	0.2100	12.8096
23-Dec-15	0.2100	11.9961	0.2100	12.8304
28-Mar-16	0.2100	11.9837	0.2100	12.8624
ANNUAL DIVIDEND				
26-Sept-14	0.5000	10.5445	0.5000	11.1413
27-Mar-15	0.3750	10.5685	0.3750	11.2490
28-Mar-16	0.8000	10.8812	0.8000	11.7129

On face value of ₹ 10. Post Dividend per unit NAV will fall to the extent of the payout and applicable tax/surcharges/cess/other statutory levies. Dividend distribution is subject to availability of distributable surplus. Past Performance may or may not be sustained in future.

Portfolio (✓ Top Ten Holdings)

Issuer	% to Net Assets	Rating
GOI Securities	**0.12**	
7.77% Kerala SDL Mat 2018	0.11	SOV
8.80% West Bengal SDL Mat 2018	0.01	SOV
8.29% Andhra Pradesh SDL Mat 2026	0	SOV
PSU Bonds	**62.20**	
✓ Power Grid Corporation Of India Ltd.	9.57	CRISIL AAA
✓ Power Finance Corporation Ltd.	9.10	CRISIL AAA
✓ National Bank For Agriculture & Rural Development	7.94	CRISIL AAA
✓ Exim Bank	7.8	CRISIL AAA
✓ Steel Authority Of India Ltd.	6.77	CARE AAA
✓ Infrastructure Development Finance Co. Ltd.	6.25	ICRA AAA
Indian Railway Finance Corporation Ltd	3.55	CRISIL AAA
Rural Electrification Corporation Ltd.	6.46	CRISIL AAA
Hindustan Petroleum Corporation Ltd.	1.73	CRISIL AAA
Gail (India) Ltd.	1.53	CRISIL AAA
NHPC Ltd.	1.15	CARE AAA
Power Finance Corporation Ltd.	0.35	ICRA AAA
Certificate Of Deposit	**0.28**	
Axis Bank Ltd.	0.17	CRISIL A1+
Yes Bank Ltd.	0.11	ICRA A1+
Corporate Debt	**33.41**	
✓ LIC Housing Finance Ltd.	7.63	CRISIL AAA
✓ HDB Financial Services Limited	5.71	CARE AAA
✓ Reliance Jio Infocomm Limited	5.11	CRISIL AAA
✓ Housing Development Finance Corporation Ltd.	3.79	CRISIL AAA
ICICI Home Finance Company Ltd	2.84	ICRA AAA
Bajaj Finance Ltd	2.84	IND AAA
IOT Utkal Energy Services Limited	1.54	IND AAA(SO)
Tata Sons Limited	1.32	CRISIL AAA
Nabha Power Limited	1.17	ICRA AAA(SO)
IL&FS	0.62	IND AAA
LIC Housing Finance Ltd.	0.58	CARE AAA
Mahindra Vehicle Manufacturing Ltd	0.26	ICRA AAA
CBLO	**0.03**	
Cash & Current Assets	**3.97**	
Total	**100**	

Asset Allocation (%)



Credit Quality Profile (%)

Performance

	Fund		CRISIL Composite Bond Fund Index^		CRISIL 10 Year Gilt Index#	
Period	Returns (%)	Value (INR)*	Returns (%)	Value (INR)*	Returns (%)	Value (INR)*
Regular Plan - Growth Option						
31 Mar 2015 to 31 Mar 2016	6.79	10,679.23	8.24	10,823.88	7.97	10,797.36
31 Mar 2014 to 31 Mar 2015	9.58	10,958.05	14.59	11,458.68	14.57	11,457.11
28 Mar 2013 to 31 Mar 2014	5.77	10,577.49	4.39	10,439.16	-0.96	9,903.85
Since Inception (CAGR)	6.88	24,072.80	6.43	22,752.53	5.71	20,802.19
Direct Plan - Growth Option						
31 Mar 2015 to 31 Mar 2016	7.76	10,775.80	8.24	10,823.88	7.97	10,797.36
31 Mar 2014 to 31 Mar 2015	10.57	11,057.06	14.59	11,458.68	14.57	11,457.11
28 Mar 2013 to 31 Mar 2014	6.79	10,678.91	4.39	10,439.16	-0.96	9,903.85
Since Inception (CAGR)	8.40	12,995.50	8.94	13,206.01	7.29	12,567.65

Date of Inception: Regular Plan: January 21, 2003; **Direct Plan:** January 01, 2013. CAGR – Compounded Annual Growth Rate

^ Scheme Benchmark. # Standard Benchmark. *Based on standard investment of ₹ 10,000 made at the beginning of the relevant period. Since Inception returns have been calculated from the date of inception till March 31, 2016. Past performance may or may not be sustained in future and should not be used as a basis for comparison with other investments.

For performance of schemes managed by Rakesh Suri refer page no. 7, 12, 22, 25-27

Regular Plan and Direct Plan are available for subscription as per the below details

Inception Date: Regular Plan: 21/01/2003, **Direct Plan:** 01/01/2013. **Application Amount:** ₹ 5000/- and in multiples of ₹ 1/- thereafter. **Additional Purchase Amount:** ₹ 1000/- and in multiples of ₹ 1/- thereafter or 100 units. **Repurchase / Redemption Amount:** ₹ 100/- and in multiples of ₹ 1/- thereafter or 0.1 units or account balance, whichever is lower. **SIP/STP/SWP:** Available. **Investment Amount for SIP/STP/ SWP: SIP/STP: Monthly:** 10 installments of ₹ 500/- each and in multiples of ₹ 100/- thereafter. **Quarterly:** 5 installments of ₹ 1000/- each and in multiples of ₹ 100/- thereafter. **SWP (Monthly/Quarterly):** 2 (two) installments of ₹ 100/-.

DHFL Pramerica Gilt Fund

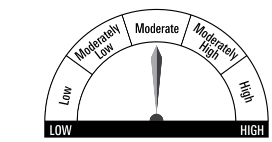
(An Open Ended Gilt Scheme)

Details as on March 31, 2016

This product is suitable for investors who are seeking*

- Income over the medium term
- Investments only in Central/State securities of various maturities
- Degree of risk – MODERATE

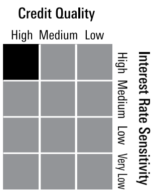
* Investors should consult their financial advisers if in doubt about whether the product is suitable for them.



Moderate — investors understand that their principal will be at moderate risk.

Fund Details

Investment Style Box:



Investment Objective: To generate reasonable returns by investing in Central/State Government securities of various maturities.

Fund Manager: Mr. Nitish Gupta (Over 20 years of experience in fund management, trading and research)

Benchmark: I-Sec Sovereign Bond Index

Option: Dividend (Payout & Reinvestment) and Growth.

Quarterly Average AUM (₹ in Cr): 567.20

Monthly Average AUM (₹ in Cr): 555.77

AUM as on 31/03/2016 (₹ in Cr): 505.50

Average Maturity: 7.22 yrs

Modified Duration: 5.13 yrs **Portfolio Yield:** 8.06%

Fund Manager's Report: The fund has invested predominantly in SDLs. There was no change in positioning during the month.

NAV	Regular Plan	Direct Plan
Growth	₹ 16.4262	₹ 16.5529
Dividend	₹ 12.4254	₹ 12.4891
Bonus	₹ 13.2026	—
Half Yearly Bonus	₹ 10.9724	₹ 11.0651

Load Structure$: Entry Load: NA. **Exit Load:** Nil.

$No exit load will be charged for switches and STP from any scheme to the equity schemes of DPMF (except DHFL Pramerica Arbitrage Fund). Further, exit load as per prevailing structure will be charged for switches and STP from one debt scheme to another debt scheme of DPMF.

For Latest Total Expense Ratio as on March 31, 2016 refer page no. 24

Dividend History

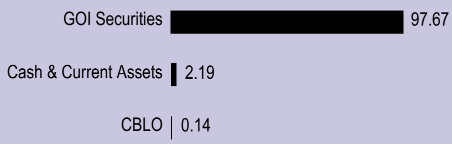
	Regular Plan		Direct Plan	
Record Date	Dividend/ unit (₹)#	NAV (₹)	Dividend/ unit (₹)#	NAV (₹)
26-Sept-14	0.80	12.9713	0.80	12.9845
27-Mar-15	0.80	13.2882	0.80	13.3183
28-Mar-16	1.00	13.3825	1.00	13.4458

On face value of ₹ 10. Post Dividend per unit NAV will fall to the extent of the payout and applicable tax/surcharges/cess/other statutory levies. Dividend distribution is subject to availability of distributable surplus. Past Performance may or may not be sustained in future.

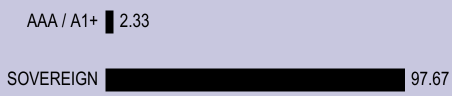
Portfolio (✓ Top Ten Holdings)

Issuer	% to Net Assets	Rating
GOI Securities	**97.67**	
✓ 8.60% Kerala SDL Mat 2023	20.23	SOV
✓ 8.24% Gujrat SDL Mat 2023	19.91	SOV
✓ 8.10% Tamil Nadu SDL Mat 2023	18.83	SOV
✓ 8.62% Maharashtra SDL Mat 2023	15.23	SOV
✓ 8.58% Gujrat SDL Mat 2023	15.19	SOV
✓ Government Of India - Gilts - 7.59% - 2026	7.98	SOV
✓ 7.72% GOI Mat 2055	0.30	SOV
CBLO	**0.14**	
Cash & Current Assets	**2.19**	
Total	**100.00**	

Asset Allocation (%)



Credit Quality Profile (%)



Performance

	Fund		I-Sec Sovereign Bond Index ^		CRISIL 10 Year Gilt Index #	
Period	Returns (%)	Value (INR)*	Returns (%)	Value (INR)*	Returns (%)	Value (INR)*
Regular Plan - Growth Option						
31 Mar 2015 to 31 Mar 2016	7.34	10,734.39	8.22	10,822.46	7.97	10,797.36
31 Mar 2014 to 31 Mar 2015	15.73	11,573.44	15.60	11,560.27	14.57	11,457.11
28 Mar 2013 to 31 Mar 2014	1.50	10,149.77	4.01	10,400.73	-0.96	9,903.85
Since Inception (CAGR)	6.91	16,426.20	8.61	18,476.00	6.32	15,768.79
Direct Plan - Growth Option						
31 Mar 2015 to 31 Mar 2016	7.59	10,758.63	8.22	10,822.46	7.97	10,797.36
31 Mar 2014 to 31 Mar 2015	16.00	11,599.86	15.60	11,560.27	14.57	11,457.11
28 Mar 2013 to 31 Mar 2014	1.77	10,177.09	4.01	10,400.73	-0.96	9,903.85
Since Inception (CAGR)	8.68	13,105.34	9.31	13,355.44	7.29	12,567.65

Date of Inception: Regular Plan: October 27, 2008; **Direct Plan:** January 01, 2013. CAGR – Compounded Annual Growth Rate

^ Scheme Benchmark. # Standard Benchmark. *Based on standard investment of ₹ 10,000 made at the beginning of the relevant period. Since Inception returns have been calculated from the date of inception till March 31, 2016. Past performance may or may not be sustained in future and should not be used as a basis for comparison with other investments.

For performance of schemes managed by Nitish Gupta refer page no. 14, 16-21, 23, 24

Regular Plan and Direct Plan are available for subscription as per the below details

Inception Date: Regular Plan: 27/10/2008, **Direct Plan:** 01/01/2013. **Application Amount:** ₹ 5000/- and in multiples of ₹ 1/- thereafter. **Additional Purchase Amount:** ₹ 1000/- and in multiples of ₹ 1/- thereafter or 100 units. **Repurchase / Redemption Amount:** ₹ 100/- and in multiples of ₹ 1/- thereafter or 0.1 unit or account balance, whichever is lower. **SIP/STP/SWP:** Available. **Investment Amount for SIP/STP/SWP: SIP/STP: Monthly:** 10 installments of ₹ 500/- each and in multiples of ₹ 100/- thereafter. **Quarterly:** 5 installments of ₹ 1000/- each and in multiples of ₹ 100/- thereafter. **SWP (Monthly/Quarterly):** 2 (two) installments of ₹ 100/-.

DHFL Pramerica Inflation Indexed Bond Fund

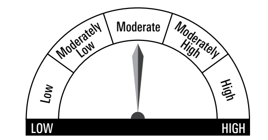
(An Open Ended Indexed Bond Scheme)

Details as on March 31, 2016

This product is suitable for investors who are seeking*

- To generate income and capital appreciation indexed to inflation over the short to medium term
- Investment predominantly in inflation indexed bonds issued by Central Government, State Government and / or Corporate Issuers
- Degree of risk – MODERATE

* Investors should consult their financial advisers if in doubt about whether the product is suitable for them.



Moderate — investors understand that their principal will be at moderate risk.

Fund Details

Investment Objective: To generate income and capital appreciation indexed to inflation by investing in a portfolio of inflation indexed bonds.

Fund Manager: Mr. Nitish Gupta (Over 20 years of experience in fund management, trading and research)

Benchmark: I -Sec Composite Index

Option: Dividend (Regular, Monthly and Quarterly - Payout and Reinvestment) and Growth.

Quarterly Average AUM (₹ in Cr): 99.66

Monthly Average AUM (₹ in Cr): 102.10

AUM as on 31/03/2016 (₹ in Cr): 104.38

Average Maturity: 8.33 yrs **Modified Duration:** 5.41 yrs

Fund Manager's Report: The fund tendered the IIBs in the auction concluded by RBI, (repurchase by the Govt.). The fund is now invested in medium term GOI securities.

NAV	Regular Plan	Direct Plan
Growth	₹ 11.2648	₹ 11.4488
Regular Dividend	₹ 11.2648	₹ 11.4485
Monthly Dividend	₹ 11.1651	—
Quarterly Dividend	₹ 11.2703	₹ 11.1889
Bonus	₹ 11.2715	—

Load Structure$: Entry Load: NA. **Exit Load:** Nil.

$No exit load will be charged for switches and STP from any scheme to the equity schemes of DPMF (except DHFL Pramerica Arbitrage Fund). Further, exit load as per prevailing structure will be charged for switches and STP from one debt scheme to another debt scheme of DPMF.

For Latest Total Expense Ratio as on March 31, 2016 refer page no. 24

Dividend History

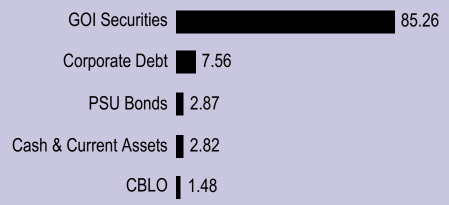
	Regular Plan		Direct Plan	
Record Date	Dividend/ unit (₹)#	NAV (₹)	Dividend/ unit (₹)#	NAV (₹)
QUARTERLY DIVIDEND				
26-Jun-15	—	—	0.08	10.1720
24-Sep-15	—	—	0.08	10.6333
23-Dec-15	—	—	0.08	10.6595

On face value of ₹ 10. Post Dividend per unit NAV will fall to the extent of the payout and applicable tax/surcharges/cess/other statutory levies. Dividend distribution is subject to availability of distributable surplus. Past Performance may or may not be sustained in future.

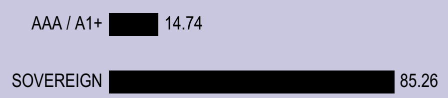
Portfolio (✓ Top Ten Holdings)

	Issuer	% to Net Assets	Rating
	GOI Securities	**85.26**	
✓	Government Of India - Gilts - 7.59% - 2026	28.99	SOV
✓	Government Of India - Gilts - 7.16% - 2023	27.83	SOV
✓	Government Of India - Gilts - 7.35% - 2024	23.45	SOV
✓	Government Of India - Gilts - 8.17% - 2044	4.92	SOV
✓	7.99% Maharastra SDL Mat 2025	0.07	SOV
	PSU Bonds	**2.87**	
✓	Exim Bank	2.87	CRISIL AAA
	Corporate Debt	**7.56**	
✓	Housing Development Finance Corporation Ltd.	7.56	CRISIL AAA
	CBLO	**1.48**	
	Cash & Current Assets	**2.82**	
	Total	**100.00**	

Asset Allocation (%)



Credit Quality Profile (%)



Performance

	Fund		I-Sec Composite Index ^		CRISIL 10 Year Gilt Index #	
Period	Returns (%)	Value (INR)*	Returns (%)	Value (INR)*	Returns (%)	Value (INR)*
Regular Plan - Growth Option						
31 Mar 2015 to 31 Mar 2016	11.03	11,102.81	8.22	10,822.46	7.97	10,797.36
31 Mar 2014 to 31 Mar 2015	2.45	10,245.38	15.60	11,560.27	14.57	11,457.11
Since Inception (CAGR)	5.63	11,264.80	11.50	12,666.84	10.87	12,511.90
Direct Plan - Growth Option						
31 Mar 2015 to 31 Mar 2016	11.89	11,188.66	8.22	10,822.46	7.97	10,797.36
31 Mar 2014 to 31 Mar 2015	3.22	10,322.10	15.60	11,560.27	14.57	11,457.11
Since Inception (CAGR)	6.43	11,448.80	11.50	12,666.84	10.87	12,511.90

Date of Inception: Regular Plan: January 28, 2014; **Direct Plan:** January 28, 2014. CAGR – Compounded Annual Growth Rate

^ Scheme Benchmark. # Standard Benchmark. *Based on standard investment of ₹ 10,000 made at the beginning of the relevant period. Since Inception returns have been calculated from the date of inception till March 31, 2016. Past performance may or may not be sustained in future and should not be used as a basis for comparison with other investments.

For performance of schemes managed by Nitish Gupta refer page no. 14, 16-21, 23, 24

Regular Plan and Direct Plan are available for subscription as per the below details

Inception Date: Regular Plan: 28/01/2014, **Direct Plan:** 28/01/2014 **Application Amount:** ₹ 5000/- and in multiples of ₹ 1/- thereafter. **Additional Purchase Amount:** ₹ 1000/- and in multiples of ₹ 1/- thereafter or 100 units. **Repurchase / Redemption Amount:** ₹ 100/- and in multiples of ₹ 1/- thereafter or 0.1 unit or account balance, whichever is lower. **SIP/STP/SWP:** Available. **Investment Amount for SIP/STP/SWP: SIP/STP: Monthly:** 10 installments of ₹ 500/- each and in multiples of ₹ 100/- thereafter. **Quarterly:** 5 installments of ₹ 1000/- each and in multiples of ₹ 100/- thereafter. **SWP (Monthly/ Quarterly):** 2 (two) installments of ₹ 100/-.

Total Expense Ratio (TER):

Weighted Average Expense Ratio for the month of March 31, 2016 for DPLCF - Regular Plan: 2.71%, DPLCF - Direct Plan: 1.39%, DPDEF - Regular Plan: 3.11%, DPDEF - Direct Plan: 2.61%, DPMOF - Regular Plan: 3.01%, DPMOF - Direct Plan: 2.56%, DPTSF - Regular Plan: 3.02%, DPTSF - Direct Plan: 2.52%, DPBAF - Regular Plan: 2.59%, DPBAF - Direct Plan: 1.57%, DPEIF - Regular Plan: 1.75%, DPEIF - Direct Plan: 0.65%, DPTEOF - Regular Plan: 2.04%, DPTEOF - Direct Plan: 1.41%, DPGAOF - Regular Plan: 2.04%, DPGAOF - Direct Plan: 1.42%, DPAF - Regular Plan: 1.09%, DPAF - Direct Plan: 0.49%, DPPBF - Regular Plan: 1.58%, DPPBF - Direct Plan: 0.68%, DPBPDF - Regular Plan: 0.77%, DPBPDF - Direct Plan: 0.30%, DPSTFRF - Regular Plan: 0.49%, DPSTFRF - Direct Plan: 0.29%, DPUSTF - Regular Plan: 0.57%, DPUSTF - Direct Plan: 0.27%, DPIAF - Regular Plan: 2.48%, DPIAF - Direct Plan: 1.69%, DPGF - Regular Plan: 0.76%, DPGF - Direct Plan: 0.54%, DPIIBF - Regular Plan: 1.07%, DPIIBF - Direct Plan: 0.30%, DPCOF - Regular Plan: 1.71%, DPCOF - Direct Plan: 0.68%, DPMTIF - Regular Plan: 1.03%, DPMTIF - Direct Plan: 0.30%, DPSMF - Regular Plan: 1.35%, DPSMF - Direct Plan: 0.47%, DPLDF - Regular Plan: 1.21%, DPLDF - Direct Plan: 0.56%, DPICPF - Regular Plan: 0.19%, DPICPF - Direct Plan: 0.16%, DPDBF - Regular Plan: 2.00%, DPDBF - Direct Plan: 0.75%.

ICRA has assigned the "[ICRA] AAAmfs" (pronounced as ICRA triple A m f s) rating to the DHFL Pramerica Insta Cash Plus Fund, DHFL Pramerica Ultra Short Term Fund, DHFL Pramerica Short TErm Floating Rate Fund, DHFL Pramerica Short Maturity Fund, DHFL Pramerica Banking and PSU Debt Fund, DHFL Pramerica Dynamic Bond Fund, DHFL Pramerica Medium Term Income Fund and DHFL Pramerica Premier Bond Fund. Schemes with this rating are considered to have the highest degree of safety regarding timely receipt of payments from the investments that they have made.

The ratings should, however, not be construed as an indication of the performance of the Mutual Fund scheme or of volatility in its returns For complete rating scale and definitions please refer to ICRA's Website www.icra.in or other ICRA Rating Publications ICRA Credit Quality Rating Methodology for debt mutual fund schemes

ICRA's mutual fund rating methodology is based on evaluating the inherent credit quality of the fund's portfolio. As a measure of the credit quality of a debt fund's assets, ICRA uses the concept of "credit scores".

These scores are based on ICRA's estimates of credit risk associated with each exposure of the portfolio taking into account its maturity. To quantify the credit risk scores, ICRA uses its database of historical default rates for various rating categories for various maturity buckets. The credit risk ratings incorporate ICRA's assessment of a debt fund's published investment objectives and policies, its management characteristics, and the creditworthiness of its investment portfolio. ICRA reviews relevant fund information on an ongoing basis to support its published rating opinions. If the portfolio credit score meets the benchmark of the assigned rating during the review, the rating is retained. In an event that the benchmark credit score is breached, ICRA gives a month's time to the debt fund manager to bring the portfolio credit score within the benchmark credit score. If the debt fund manager is able to reduce the portfolio credit score within the benchmark credit score, the rating is retained. If the portfolio still continues to breach the benchmark credit score, the rating is revised to reflect the change in credit quality.

Performance of Close Ended Debt Funds

Details as on March 31, 2016

Period	DHFL Pramerica Hybrid Fixed Term Fund-Series 4		DHFL Pramerica Hybrid Fixed Term Fund-Series 5		DHFL Pramerica Hybrid Fixed Term Fund-Series 6		DHFL Pramerica Hybrid Fixed Term Fund-Series 7		DHFL Pramerica Hybrid Fixed Term Fund-Series 8		DHFL Pramerica Hybrid Fixed Term Fund-Series 9		DHFL Pramerica Hybrid Fixed Term Fund-Series 10		DHFL Pramerica Hybrid Fixed Term Fund-Series 11		DHFL Pramerica Hybrid Fixed Term Fund-Series 12		DHFL Pramerica Hybrid Fixed Term Fund-Series 13		CRISIL MIP Blended Fund Index ^		CRISIL 10 Year Gilt Index #	
	Returns (%)	Value (INR)*	Returns (%)	Value (INR)*	Returns (%)	Value (INR)*	Returns (%)	Value (INR)*	Returns (%)	Value (INR)*	Returns (%)	Value (INR)*	Returns (%)	Value (INR)*	Returns (%)	Value (INR)*	Returns (%)	Value (INR)*	Returns (%)	Value (INR)*	Returns (%)	Value (INR)*	Returns (%)	Value (INR)*
Regular Plan																								
31 Mar 2015 to 31 Mar 2016	0.38	10,038.41	-0.68	9,931.63	-3.23	9,676.95	-1.98	9,801.97	2.16	10,216.29	1.49	10,148.80	2.88	10,287.51	-5.45	9,454.51	-6.41	9,358.51	2.93	10,292.82	5.67	10,566.85	7.97	10,797.36
31 Mar 2014 to 31 Mar 2015	18.13	11,812.79	18.21	11,820.68	25.67	12,566.89	22.43	12,242.99	21.17	12,116.90	23.47	12,347.43	12.83	11,283.27	20.83	12,082.73	24.29	12,429.35	14.02	11,401.55	16.45	11,644.64	14.57	11,457.11
28 Mar 2013 to 31 Mar 2014	16.91	11,690.98	11.68	11,168.06	17.72	11,772.02	12.36	11,235.78	12.12	11,212.33	15.18	11,518.00	5.50	10,550.09	12.22	11,222.26	8.09	10,809.48	–	–	6.52	10,651.91	-0.96	9,903.85
Since Inception (CAGR)	10.22	15,026.90	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–	9.29	14,507.16	7.72	13,649.92
	–	–	8.23	13,814.30	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–	9.18	14,315.52	7.50	13,435.56
	–	–	–	–	11.70	15,417.60	–	–	–	–	–	–	–	–	–	–	–	–	–	–	9.42	14,222.93	8.10	13,564.79
	–	–	–	–	–	–	11.27	14,918.60	–	–	–	–	–	–	–	–	–	–	–	–	9.45	14,021.80	7.66	13,181.96
	–	–	–	–	–	–	–	–	12.00	14,987.60	–	–	–	–	–	–	–	–	–	–	9.55	13,850.54	7.63	13,002.91
	–	–	–	–	–	–	–	–	–	–	10.39	14,145.30	–	–	–	–	–	–	–	–	9.09	13,568.76	7.56	12,912.82
	–	–	–	–	–	–	–	–	–	–	–	–	6.73	12,555.90	–	–	–	–	–	–	9.07	13,543.65	7.55	12,896.81
	–	–	–	–	–	–	–	–	–	–	–	–	–	–	7.90	12,697.60	–	–	–	–	9.02	13,118.02	6.81	12,299.67
	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–	9.60	13,199.90	–	–	9.43	13,136.62	7.01	12,275.49
	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–	7.40	12,369.70	9.49	13,104.61	6.88	12,193.96
Direct Plan																								
31 Mar 2015 to 31 Mar 2016	–	–	–	–	–	–	–	–	–	–	–	–	–	–	-4.86	9,514.33	–	–	–	–	5.67	10,566.85	7.97	10,797.36
31 Mar 2014 to 31 Mar 2015	–	–	–	–	–	–	–	–	–	–	–	–	–	–	21.63	12,163.45	–	–	–	–	16.45	11,644.64	14.57	11,457.11
28 Mar 2013 to 31 Mar 2014	–	–	–	–	–	–	–	–	–	–	–	–	–	–	12.94	11,293.80	–	–	–	–	6.52	10,651.91	-0.96	9,903.85
Since Inception (CAGR)	–	–	–	–	–	–	–	–	–	–	–	–	–	–	8.59	12,956.80	–	–	–	–	9.02	13,118.02	6.81	12,299.67
	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–	10.36	13,478.20	–	–	9.43	13,136.62	7.01	12,275.49
	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–	8.77	12,848.10	9.49	13,104.61	6.88	12,193.96
Date of Inception	January 24, 2012		March 01, 2012		May 03, 2012		July 03, 2012		September 05, 2012		September 28, 2012		October 03, 2012		February 08, 2013		March 22, 2013		April 08, 2013		–		–	
Fund Manager	Akash Singhania (For managing investment in Equity Market) and Rakesh Suri (For managing investment in Debt Market)																							

Period	DHFL Pramerica Hybrid Fixed Term Fund-Series 14		DHFL Pramerica Hybrid Fixed Term Fund-Series 17		DHFL Pramerica Hybrid Fixed Term Fund-Series 19		DHFL Pramerica Hybrid Fixed Term Fund-Series 21		DHFL Pramerica Hybrid Fixed Term Fund-Series 22		DHFL Pramerica Hybrid Fixed Term Fund-Series 23		DHFL Pramerica Hybrid Fixed Term Fund-Series 26		DHFL Pramerica Hybrid Fixed Term Fund-Series 27		DHFL Pramerica Hybrid Fixed Term Fund-Series 29		DHFL Pramerica Hybrid Fixed Term Fund-Series 31		CRISIL MIP Blended Fund Index ^		CRISIL 10 Year Gilt Index #	
	Returns (%)	Value (INR)*	Returns (%)	Value (INR)*	Returns (%)	Value (INR)*	Returns (%)	Value (INR)*	Returns (%)	Value (INR)*	Returns (%)	Value (INR)*	Returns (%)	Value (INR)*	Returns (%)	Value (INR)*	Returns (%)	Value (INR)*	Returns (%)	Value (INR)*	Returns (%)	Value (INR)*	Returns (%)	Value (INR)*
Regular Plan																								
31 Mar 2015 to 31 Mar 2016	-8.90	9,109.77	2.06	10,206.42	1.98	10,198.47	1.10	10,110.25	2.33	10,233.25	-6.86	9,314.19	-7.46	9,254.11	-8.40	9,159.52	5.54	10,553.99	-7.08	9,292.15	5.67	10,566.85	7.97	10,797.36
31 Mar 2014 to 31 Mar 2015	19.01	11,900.91	10.78	11,078.36	11.31	11,131.45	–	–	–	–	–	–	–	–	–	–	–	–	–	–	16.45	11,644.64	14.57	11,457.11
28 Mar 2013 to 31 Mar 2014	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–	6.52	10,651.91	-0.96	9,903.85
Since Inception (CAGR)	7.97	12,348.20	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–	8.89	12,638.33	6.12	11,775.08
	–	–	7.25	11,827.50	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–	10.97	12,833.37	9.98	12,560.37
	–	–	–	–	7.13	11,721.10	–	–	–	–	–	–	–	–	–	–	–	–	–	–	11.16	12,763.53	10.99	12,719.73
	–	–	–	–	–	–	7.31	11,435.70	–	–	–	–	–	–	–	–	–	–	–	–	10.90	12,174.55	11.31	12,260.17
	–	–	–	–	–	–	–	–	6.60	11,235.80	–	–	–	–	–	–	–	–	–	–	9.18	11,734.94	10.39	11,973.28
	–	–	–	–	–	–	–	–	–	–	3.20	10,560.80	–	–	–	–	–	–	–	–	9.03	11,616.93	11.15	12,011.46
	–	–	–	–	–	–	–	–	–	–	–	–	0.57	10,089.20	–	–	–	–	–	–	8.83	11,412.00	11.49	11,850.59
	–	–	–	–	–	–	–	–	–	–	–	–	–	–	1.66	10,272.40	–	–	–	–	9.36	11,569.71	11.43	11,929.58
	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–	7.42	11,158.00	–	–	8.80	11,378.06	11.31	11,783.33
	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–	1.13	10,163.20	8.52	11,250.86	10.98	11,619.72
Direct Plan																								
31 Mar 2015 to 31 Mar 2016	-7.54	9,245.83	3.77	10,377.35	3.23	10,322.97	2.77	10,277.00	3.92	10,391.75	-5.30	9,470.02	-5.98	9,402.07	-7.57	9,243.42	6.20	10,619.73	-5.51	9,449.20	5.67	10,566.85	7.97	10,797.36
31 Mar 2014 to 31 Mar 2015	20.77	12,077.26	12.62	11,262.32	12.66	11,265.98	–	–	–	–	–	–	–	–	–	–	–	–	–	–	16.45	11,644.64	14.57	11,457.11
28 Mar 2013 to 31 Mar 2014	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–	6.52	10,651.91	-0.96	9,903.85
Since Inception (CAGR)	9.49	12,830.90	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–	8.89	12,638.33	6.12	11,775.08
	–	–	9.02	12,301.00	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–	10.97	12,833.37	9.98	12,560.37
	–	–	–	–	8.44	12,056.30	–	–	–	–	–	–	–	–	–	–	–	–	–	–	11.16	12,763.53	10.99	12,719.73
	–	–	–	–	–	–	9.09	11,798.20	–	–	–	–	–	–	–	–	–	–	–	–	10.90	12,174.55	11.31	12,260.17
	–	–	–	–	–	–	–	–	8.26	11,554.90	–	–	–	–	–	–	–	–	–	–	9.18	11,734.94	10.39	11,973.28
	–	–	–	–	–	–	–	–	–	–	4.93	10,869.50	–	–	–	–	–	–	–	–	9.03	11,616.93	11.15	12,011.46
	–	–	–	–	–	–	–	–	–	–	–	–	2.19	10,343.40	–	–	–	–	–	–	8.83	11,412.00	11.49	11,850.59
	–	–	–	–	–	–	–	–	–	–	–	–	–	–	2.59	10,426.30	–	–	–	–	9.36	11,569.71	11.43	11,929.58
	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–	8.09	11,265.30	–	–	8.80	11,378.06	11.31	11,783.33
	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–	0.91	10,411.60	9.38	14,903.16	8.16	14,179.97
Date of Inception	July 01, 2013		November 07, 2013		December 10, 2013		May 07, 2014		June 05, 2014		July 07, 2014		September 08, 2014		August 14, 2014		September 19, 2014		October 22, 2014		–		–	
Fund Manager	Akash Singhania (For managing investment in Equity Market) and Rakesh Suri (For managing investment in Debt Market)																							

CAGR – Compounded Annual Growth Rate

^ Scheme Benchmark. # Standard Benchmark. *Based on standard investment of ₹ 10,000 made at the beginning of the relevant period. Since Inception returns have been calculated from the date of inception till March 31, 2016. Past performance may or may not be sustained in future and should not be used as a basis for comparison with other investments.

Period	DHFL Pramerica Hybrid Fixed Term Fund-Series 32		DHFL Pramerica Hybrid Fixed Term Fund-Series 33		DHFL Pramerica Hybrid Fixed Term Fund-Series 34		DHFL Pramerica Hybrid Fixed Term Fund-Series 35		DHFL Pramerica Hybrid Fixed Term Fund-Series 37		DHFL Pramerica Fixed Maturity Plan-Series 16		DHFL Pramerica Fixed Maturity Plan-Series 31		DHFL Pramerica Fixed Maturity Plan-Series 32		DHFL Pramerica Fixed Maturity Plan-Series 33		CRISIL MIP Blended Fund Index ^		CRISIL Short Term Bond Index ^		CRISIL 10 Year Gilt Index #	
	Returns (%)	Value (INR)*	Returns (%)	Value (INR)*	Returns (%)	Value (INR)*	Returns (%)	Value (INR)*	Returns (%)	Value (INR)*	Returns (%)	Value (INR)*	Returns (%)	Value (INR)*	Returns (%)	Value (INR)*	Returns (%)	Value (INR)*	Returns (%)	Value (INR)*	Returns (%)	Value (INR)*	Returns (%)	Value (INR)*
Regular Plan																								
31 Mar 2015 to 31 Mar 2016	-5.89	9,411.34	-4.15	9,585.45	2.78	10,277.57	-2.36	9,764.35	-3.43	9,657.20	—	—	—	—	—	—	—	—	5.67	10,566.85	—	—	7.97	10,797.36
	—	—	—	—	—	—	—	—	—	—	6.97	10,697.09	7.83	10,783.14	8.24	10,823.67	7.78	10,777.83	—	—	8.47	10,846.62		
31 Mar 2014 to 31 Mar 2015	—	—	—	—	—	—	—	—	—	—	8.82	10,881.84	9.01	10,900.92	9.53	10,953.46	8.72	10,872.19	—	—	10.32	11,032.50	14.57	11,457.11
28 Mar 2013 to 31 Mar 2014	—	—	—	—	—	—	—	—	—	—	8.45	10,845.01	—	—	—	—	—	—	—	—	8.86	10,885.90	-0.96	9,903.85
Since Inception (CAGR)	-1.48	9,802.10	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	6.77	10,916.63	—	—	9.76	11,329.39
	—	—	-3.16	9,635.20	—	—	—	—	—	—	—	—	—	—	—	—	—	—	5.10	10,593.55	—	—	7.46	10,869.39
	—	—	—	—	0.21	10,023.10	—	—	—	—	—	—	—	—	—	—	—	—	5.29	10,589.10	—	—	7.71	10,858.54
	—	—	—	—	—	—	-4.02	9,575.70	—	—	—	—	—	—	—	—	—	—	5.49	10,581.19	—	—	8.07	10,855.72
	—	—	—	—	—	—	—	—	-3.42	9,657.20	—	—	—	—	—	—	—	—	5.65	10,566.85	—	—	7.95	10,797.36
	—	—	—	—	—	—	—	—	—	—	8.02	13,106.40	—	—	—	—	—	—	—	—	9.05	13,551.42	7.56	12,912.82
	—	—	—	—	—	—	—	—	—	—	—	—	9.02	12,593.30	—	—	—	—	—	—	9.78	12,830.22	8.25	12,357.15
	—	—	—	—	—	—	—	—	—	—	—	—	—	—	9.36	12,653.20	—	—	—	—	9.87	12,808.37	8.92	12,519.63
	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	9.08	12,548.30	—	—	9.91	12,797.81	8.67	12,424.77
Direct Plan																								
31 Mar 2015 to 31 Mar 2016	-4.31	9,569.44	-2.47	9,753.29	4.42	10,442.45	-0.63	9,937.47	-1.53	9,847.30	—	—	—	—	—	—	—	—	5.67	10,566.85	—	—	7.97	10,797.36
	—	—	—	—	—	—	—	—	—	—	—	—	8.10	10,809.97	8.51	10,850.77	7.92	10,792.06	—	—	8.47	10,846.62		
31 Mar 2015 to 31 Mar 2016	—	—	—	—	—	—	—	—	—	—	—	—	9.28	10,928.20	9.84	10,983.55	8.99	10,899.39	—	—	10.32	11,032.50	14.57	11,457.11
Since Inception (CAGR)	0.18	10,023.80	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	6.77	10,916.63	—	—	9.76	11,329.39
	—	—	-1.45	9,832.00	—	—	—	—	—	—	—	—	—	—	—	—	—	—	5.10	10,593.55	—	—	7.46	10,869.39
	—	—	—	—	1.83	10,202.90	—	—	—	—	—	—	—	—	—	—	—	—	5.29	10,589.10	—	—	7.71	10,858.54
	—	—	—	—	—	—	-2.29	9,757.80	—	—	—	—	—	—	—	—	—	—	5.49	10,581.19	—	—	8.07	10,855.72
	—	—	—	—	—	—	—	—	-1.52	9,847.30	—	—	—	—	—	—	—	—	5.65	10,566.85	—	—	7.95	10,797.36
	—	—	—	—	—	—	—	—	—	—	—	—	9.29	12,677.50	—	—	—	—	—	—	9.78	12,830.22	8.25	12,357.15
	—	—	—	—	—	—	—	—	—	—	—	—	—	—	9.66	12,743.80	—	—	—	—	9.87	12,808.37	8.92	12,519.63
	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	9.31	12,615.60	—	—	9.91	12,797.81	8.67	12,424.77
Date of Inception	November 28, 2014		February 02, 2015		February 20, 2015		March 11, 2015		March 31, 2015		September 28, 2012		July 30, 2013		August 14, 2013		August 21, 2013		—		—		—	
Fund Manager	Akash Singhania (For managing investment in Equity Market) and Rakesh Suri (For managing investment in Debt Market)										Rakesh Suri													

Period	DHFL Pramerica Fixed Maturity Plan-Series 34		DHFL Pramerica Fixed Maturity Plan-Series 37		DHFL Pramerica Fixed Maturity Plan-Series 39		DHFL Pramerica Fixed Maturity Plan-Series 45		DHFL Pramerica Fixed Maturity Plan-Series 47		DHFL Pramerica Fixed Maturity Plan-Series 49		DHFL Pramerica Fixed Maturity Plan-Series 54		DHFL Pramerica Fixed Maturity Plan-Series 56		DHFL Pramerica Fixed Maturity Plan-Series 57		DHFL Pramerica Fixed Maturity Plan-Series 58		CRISIL Short Term Bond Index ^		CRISIL 10 Year Gilt Index #		DHFL Pramerica Mid Cap Fund - Series 1		CNX Midcap^		Nifty 50#	
	Returns (%)	Value (INR)*	Returns (%)	Value (INR)*	Returns (%)	Value (INR)*	Returns (%)	Value (INR)*	Returns (%)	Value (INR)*	Returns (%)	Value (INR)*	Returns (%)	Value (INR)*	Returns (%)	Value (INR)*	Returns (%)	Value (INR)*	Returns (%)	Value (INR)*	Returns (%)	Value (INR)*	Returns (%)	Value (INR)*	Returns (%)	Value (INR)*	Returns (%)	Value (INR)*	Returns (%)	Value (INR)*
Regular Plan																														
31 Mar 2015 to 31 Mar 2016	8.15	10,814.96	8.12	10,812.26	5.68	10,568.21	8.09	10,809.29	8.03	10,803.26	8.32	10,832.06	8.26	10,825.95	8.67	10,866.99	8.37	10,836.56	8.42	10,842.37	8.47	10,846.62	7.97	10,797.36	4.27	10,427.46	-1.91	9,808.75	-8.86	9,113.65
31 Mar 2014 to 31 Mar 2015	9.91	10,990.90	9.20	10,920.11	8.20	10,820.41	8.75	10,875.21	8.77	10,877.17	8.98	10,897.78	8.93	10,892.96	9.15	10,914.71	9.07	10,906.85	9.95	10,994.88	10.32	11,032.50	14.57	11,457.11	—	—	—	—	—	—
Since Inception (CAGR)	9.53	12,637.50	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	9.86	12,737.66	8.62	12,369.47	—	—	—	—	—	—
	—	—	9.00	12,444.80	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	9.73	12,657.34	8.76	12,375.56	—	—	—	—	—	—
	—	—	—	—	7.33	11,920.20	—	—	—	—	—	—	—	—	—	—	—	—	—	—	9.50	12,525.74	9.46	12,516.37	—	—	—	—	—	—
	—	—	—	—	—	—	8.64	11,952.70	—	—	—	—	—	—	—	—	—	—	—	—	9.54	12,167.92	10.66	12,438.54	—	—	—	—	—	—
	—	—	—	—	—	—	—	—	8.61	11,925.40	—	—	—	—	—	—	—	—	—	—	9.57	12,150.28	11.12	12,519.13	—	—	—	—	—	—
	—	—	—	—	—	—	—	—	—	—	8.89	11,965.20	—	—	—	—	—	—	—	—	9.59	12,128.73	11.09	12,480.18	—	—	—	—	—	—
	—	—	—	—	—	—	—	—	—	—	—	—	8.75	11,880.40	—	—	—	—	—	—	9.51	12,052.03	10.84	12,355.86	—	—	—	—	—	—
	—	—	—	—	—	—	—	—	—	—	—	—	—	—	9.04	11,940.00	—	—	—	—	9.50	12,044.11	11.11	12,408.81	—	—	—	—	—	—
	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	8.78	11,866.90	—	—	9.46	12,018.18	11.22	12,412.12	—	—	—	—	—	—
	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	9.23	11,954.80	9.41	11,993.28	11.11	12,373.24	—	—	—	—	—	—
	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	12.56	11,638.50	3.53	10,455.26	-4.65	9408.16
Direct Plan																														
31 Mar 2015 to 31 Mar 2016	8.42	10,842.04	8.28	10,828.12	5.95	10,594.72	8.23	10,822.81	8.16	10,816.31	8.40	10,840.06	8.32	10,831.67	9.34	10,934.26	8.42	10,842.25	9.08	10,907.77	8.47	10,846.62	7.97	10,797.36	6.10	10,609.57	-1.91	9,808.75	-8.86	9,113.65
31 Mar 2014 to 31 Mar 2015	10.15	11,014.67	9.53	10,952.97	8.40	10,839.74	9.30	10,929.57	9.26	10,926.19	9.25	10,924.96	9.15	10,914.69	9.84	10,983.65	9.32	10,931.89	10.61	11,060.91	10.32	11,032.50	14.57	11,457.11	—	—	—	—	—	—
Since Inception (CAGR)	9.77	12,711.10	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	9.86	12,737.66	8.62	12,369.47	—	—	—	—	—	—
	—	—	9.27	12,521.20	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	9.73	12,657.34	8.76	12,375.56	—	—	—	—	—	—
	—	—	—	—	7.55	11,980.30	—	—	—	—	—	—	—	—	—	—	—	—	—	—	9.50	12,525.74	9.46	12,516.37	—	—	—	—	—	—
	—	—	—	—	—	—	8.99	12,036.70	—	—	—	—	—	—	—	—	—	—	—	—	9.54	12,167.92	10.66	12,438.54	—	—	—	—	—	—
	—	—	—	—	—	—	—	—	8.93	12,000.70	—	—	—	—	—	—	—	—	—	—	9.57	12,150.28	11.12	12,519.13	—	—	—	—	—	—
	—	—	—	—	—	—	—	—	—	—	9.07	12,007.10	—	—	—	—	—	—	—	—	9.59	12,128.73	11.09	12,480.18	—	—	—	—	—	—
	—	—	—	—	—	—	—	—	—	—	—	—	8.89	11,911.70	—	—	—	—	—	—	9.51	12,052.03	10.84	12,355.86	—	—	—	—	—	—
	—	—	—	—	—	—	—	—	—	—	—	—	—	—	9.72	12,093.40	—	—	—	—	9.50	12,044.11	11.11	12,408.81	—	—	—	—	—	—
	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	8.94	11,901.10	—	—	9.46	12,018.18	11.22	12,412.12	—	—	—	—	—	—
	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	9.89	12,101.30	9.41	11,993.28	11.11	12,373.24	—	—	—	—	—	—
	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	14.58	11,906.80	3.53	10,455.26	-4.65	9408.16
Date of Inception	September 04, 2013		September 17, 2013		October 07, 2013		February 04, 2014		February 12, 2014		February 21, 2014		March 12, 2014		March 14, 2014		March 20, 2014		March 24, 2014		—		—		December 19, 2014					
Fund Manager	Rakesh Suri																				—		—		Akash Singhania					

CAGR – Compounded Annual Growth Rate

^ Scheme Benchmark. # Standard Benchmark. *Based on standard investment of ₹ 10,000 made at the beginning of the relevant period. Since Inception returns have been calculated from the date of inception till March 31, 2016. Past performance may or may not be sustained in future and should not be used as a basis for comparison with other investments.

Period	DHFL Pramerica Fixed Maturity Plan-Series 61		DHFL Pramerica Fixed Maturity Plan-Series 62		DHFL Pramerica Fixed Maturity Plan-Series 63		DHFL Pramerica Fixed Maturity Plan-Series 66		DHFL Pramerica Fixed Maturity Plan-Series 68		DHFL Pramerica Fixed Maturity Plan-Series 69		DHFL Pramerica Fixed Maturity Plan-Series 70		DHFL Pramerica Fixed Maturity Plan-Series 71		DHFL Pramerica Fixed Maturity Plan-Series 72		DHFL Pramerica Interval Fund-Annual Plan Series 1		CRISIL Short Term Bond Index ^		DHFL Pramerica Fixed Maturity Plan-Series 64		CRISIL Composite Bond Fund Index ^		CRISIL 10 Year Gilt Index #	
	Returns (%)	Value (INR)*	Returns (%)	Value (INR)*	Returns (%)	Value (INR)*	Returns (%)	Value (INR)*	Returns (%)	Value (INR)*	Returns (%)	Value (INR)*	Returns (%)	Value (INR)*	Returns (%)	Value (INR)*	Returns (%)	Value (INR)*	Returns (%)	Value (INR)*	Returns (%)	Value (INR)*	Returns (%)	Value (INR)*	Returns (%)	Value (INR)*	Returns (%)	Value (INR)*
Regular Plan																												
31 Mar 2015 to 31 Mar 2016	8.05	10,805.36	8.62	10,862.09	8.07	10,807.01	8.40	10,839.73	8.55	10,854.80	8.54	10,853.66	8.33	10,832.51	8.44	10,843.93	8.64	10,864.01	8.21	10,820.82	8.47	10,846.62	—	—	—	—	7.97	10,797.36
	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	8.50	10,849.66	8.24	10,823.88		
31 Mar 2014 to 31 Mar 2015	8.99	10,898.60	8.88	10,888.47	8.95	10,894.80	—	—	—	—	—	—	—	—	—	—	—	—	8.99	10,899.25	10.32	11,032.50	—	—	—	—	14.57	11,457.11
Since Inception (CAGR)	8.56	11,796.00	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	9.38	11,975.10	—	—	—	—	11.19	12,376.53
	—	—	8.75	11,846.20	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	9.42	11,992.95	—	—	—	—	11.12	12,373.35
	—	—	—	—	8.54	11,795.10	—	—	—	—	—	—	—	—	—	—	—	—	—	—	9.43	11,989.24	—	—	—	—	11.23	12,389.06
	—	—	—	—	—	—	9.32	11,872.00	—	—	—	—	—	—	—	—	—	—	—	—	9.41	11,891.11	—	—	—	—	11.47	12,325.35
	—	—	—	—	—	—	—	—	9.19	11,793.20	—	—	—	—	—	—	—	—	—	—	9.29	11,815.05	—	—	—	—	11.46	12,258.11
	—	—	—	—	—	—	—	—	—	—	9.22	11,781.00	—	—	—	—	—	—	—	—	9.24	11,783.82	—	—	—	—	10.77	12,092.36
	—	—	—	—	—	—	—	—	—	—	—	—	8.96	11,661.30	—	—	—	—	—	—	9.19	11,706.43	—	—	—	—	10.89	12,035.69
	—	—	—	—	—	—	—	—	—	—	—	—	—	—	9.05	11,654.30	—	—	—	—	9.25	11,691.49	—	—	—	—	11.13	12,049.83
	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	9.48	11,710.10	—	—	9.20	11,657.83	—	—	—	—	11.01	11,995.28
	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	8.42	12,502.70	9.13	12,727.34	—	—	—	—	6.40	11,867.52
	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	9.78	11,941.90	11.18	12,232.67	11.31	12,260.17
Direct Plan																												
31 Mar 2015 to 31 Mar 2016	8.13	10,812.65	8.69	10,868.64	8.14	10,814.15	9.09	10,909.33	9.26	10,925.57	9.25	10,924.55	9.01	10,901.31	9.13	10,912.63	9.27	10,927.18	8.30	10,830.13	8.47	10,846.62	—	—	—	—	7.97	10,797.36
	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	9.17	10,917.42	8.24	10,823.88		
31 Mar 2014 to 31 Mar 2015	9.37	10,936.69	8.95	10,894.85	9.06	10,905.87	—	—	—	—	—	—	—	—	—	—	—	—	9.05	10,904.76	10.32	11,032.50	—	—	—	—	14.57	11,457.11
Since Inception (CAGR)	8.79	11,845.80	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	9.38	11,975.10	—	—	—	—	11.19	12,376.53
	—	—	8.82	11,860.40	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	9.42	11,992.95	—	—	—	—	11.12	12,373.35
	—	—	—	—	8.64	11,815.00	—	—	—	—	—	—	—	—	—	—	—	—	—	—	9.43	11,989.24	—	—	—	—	11.23	12,389.06
	—	—	—	—	—	—	10.02	12,019.90	—	—	—	—	—	—	—	—	—	—	—	—	9.41	11,891.11	—	—	—	—	11.47	12,325.35
	—	—	—	—	—	—	—	—	9.89	11,935.20	—	—	—	—	—	—	—	—	—	—	9.29	11,815.05	—	—	—	—	11.46	12,258.11
	—	—	—	—	—	—	—	—	—	—	9.94	11,924.80	—	—	—	—	—	—	—	—	9.24	11,783.82	—	—	—	—	10.77	12,092.36
	—	—	—	—	—	—	—	—	—	—	—	—	9.65	11,795.00	—	—	—	—	—	—	9.19	11,706.43	—	—	—	—	10.89	12,035.69
	—	—	—	—	—	—	—	—	—	—	—	—	—	—	9.74	11,785.10	—	—	—	—	9.25	11,691.49	—	—	—	—	11.13	12,049.83
	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	10.11	11,827.80	—	—	9.20	11,657.83	—	—	—	—	11.01	11,995.28
	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	8.49	12,524.50	9.13	12,727.34	—	—	—	—	6.40	11,867.52
	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	10.48	12,085.80	11.18	12,232.67	11.31	12,260.17
Date of Inception	March 28, 2014		March 25, 2014		March 27, 2014		April 28, 2014		May 16, 2014		May 23, 2014		June 16, 2014		June 25, 2014		July 04, 2014		June 27, 2013		—		May 07, 2014		—		—	
Fund Manager	Rakesh Suri																											

Period	DHFL Pramerica Fixed Maturity Plan-Series 38		DHFL Pramerica Fixed Maturity Plan-Series 60		DHFL Pramerica Fixed Maturity Plan-Series 75		DHFL Pramerica Fixed Maturity Plan-Series 77		DHFL Pramerica Fixed Maturity Plan-Series 78		DHFL Pramerica Fixed Maturity Plan-Series 82		DHFL Pramerica Fixed Maturity Plan-Series 85		DHFL Pramerica Fixed Maturity Plan-Series 86		DHFL Pramerica Fixed Maturity Plan-Series 87		CRISIL Composite Bond Fund Index ^		CRISIL 10 Year Gilt Index #		DHFL Pramerica Large Cap Series 1		NIFTY 50^		SENSEX#	
	Returns (%)	Value INR)*	Returns (%)	Value INR)*	Returns (%)	Value INR)*	Returns (%)	Value INR)*	Returns (%)	Value INR)*	Returns (%)	Value INR)*	Returns (%)	Value INR)*	Returns (%)	Value INR)*	Returns (%)	Value INR)*	Returns (%)	Value INR)*	Returns (%)	Value INR)*	Returns (%)	Value INR)*	Returns (%)	Value INR)*	Returns (%)	Value INR)*
Regular Plan																												
31 Mar 2015 to	7.88	10,787.71	8.54	10,854.22	9.07	10,906.83	8.84	10,883.79	9.00	10,899.80	8.61	10,860.58	8.87	10,887.07	9.61	10,960.50	8.72	10,872.00	8.24	10,823.88	7.97	10,797.36	—	—	—	—	—	—
31 Mar 2016	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	-13.51	8,648.82	-8.86	9,113.65	-9.36	9,064.43
31 Mar 2014 to	10.70	11,070.33	11.10	11,110.08	—	—	—	—	—	—	—	—	—	—	—	—	—	—	14.59	11,458.68	14.57	11,457.11	—	—	—	—	—	—
31 Mar 2015	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
Since Inception	9.38	12,489.90	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	10.50	12,809.32	8.93	12,362.09	—	—	—	—	—	—
(CAGR)	—	—	9.85	12,086.50	—	—	—	—	—	—	—	—	—	—	—	—	—	—	11.35	12,421.60	11.11	12,366.78	—	—	—	—	—	—
	—	—	—	—	9.95	11,672.60	—	—	—	—	—	—	—	—	—	—	—	—	10.98	11,851.80	11.43	11,929.58	—	—	—	—	—	—
	—	—	—	—	—	—	9.71	11,489.80	—	—	—	—	—	—	—	—	—	—	10.83	11,666.54	11.48	11,768.78	—	—	—	—	—	—
	—	—	—	—	—	—	—	—	9.43	11,392.80	—	—	—	—	—	—	—	—	10.41	11,539.55	10.99	11,627.90	—	—	—	—	—	—
	—	—	—	—	—	—	—	—	—	—	8.81	11,223.00	—	—	—	—	—	—	9.55	11,328.30	10.08	11,402.67	—	—	—	—	—	—
	—	—	—	—	—	—	—	—	—	—	—	—	8.93	10,929.20	—	—	—	—	8.53	10,886.81	8.29	10,862.61	—	—	—	—	—	—
	—	—	—	—	—	—	—	—	—	—	—	—	—	—	9.58	10,960.50	—	—	8.22	10,823.88	7.95	10,797.36	—	—	—	—	—	—
	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	8.83	10,900.70	8.47	10,863.71	8.16	10,832.37	—	—	—	—	—	—
	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	-16.49	8,318.00	-9.23	9,058.23	-9.81	8,998.69
Direct Plan																												
31 Mar 2015 to	8.32	10,832.01	9.09	10,908.86	9.80	10,980.22	9.42	10,941.69	9.64	10,964.41	8.71	10,871.39	8.93	10,892.53	9.96	10,996.10	8.77	10,877.47	8.24	10,823.88	7.97	10,797.36	—	—	—	—	—	—
31 Mar 2016	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	-11.81	8,819.15	-8.86	9,113.65	-9.36	9,064.43
31 Mar 2014 to	11.16	11,115.91	11.66	11,165.64	—	—	—	—	—	—	—	—	—	—	—	—	—	—	14.59	11,458.68	14.57	11,457.11	—	—	—	—	—	—
31 Mar 2015	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
Since Inception	9.83	12,616.80	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	10.50	12,809.32	8.93	12,362.09	—	—	—	—	—	—
(CAGR)	—	—	10.41	12,209.30	—	—	—	—	—	—	—	—	—	—	—	—	—	—	11.35	12,421.60	11.11	12,366.78	—	—	—	—	—	—
	—	—	—	—	10.69	11,801.10	—	—	—	—	—	—	—	—	—	—	—	—	10.98	11,851.80	11.43	11,929.58	—	—	—	—	—	—
	—	—	—	—	—	—	10.29	11,580.90	—	—	—	—	—	—	—	—	—	—	10.83	11,666.54	11.48	11,768.78	—	—	—	—	—	—
	—	—	—	—	—	—	—	—	10.08	11,490.70	—	—	—	—	—	—	—	—	10.41	11,539.55	10.99	11,627.90	—	—	—	—	—	—
	—	—	—	—	—	—	—	—	—	—	8.91	11,238.30	—	—	—	—	—	—	9.55	11,328.30	10.08	11,402.67	—	—	—	—	—	—
	—	—	—	—	—	—	—	—	—	—	—	—	8.99	10,934.90	—	—	—	—	8.53	10,886.81	8.29	10,862.61	—	—	—	—	—	—
	—	—	—	—	—	—	—	—	—	—	—	—	—	—	9.93	10,996.10	—	—	8.22	10,823.88	7.95	10,797.36	—	—	—	—	—	—
	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	8.89	10,906.30	8.47	10,863.71	8.16	10,832.37	—	—	—	—	—	—
	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	-14.82	8,487.90	-9.23	9,058.23	-9.81	8,998.69
Date of Inception	October 08, 2013		March 26, 2014		August 14, 2014		October 01, 2014		October 20, 2014		November 18, 2014		March 18, 2015		March 31, 2015		March 25, 2015		—		—		March 24, 2015					
Fund Manager	Rakesh Suri																						Akash Singhania					

CAGR – Compounded Annual Growth Rate

^ Scheme Benchmark. # Standard Benchmark. *Based on standard investment of ₹ 10,000 made at the beginning of the relevant period. Since Inception returns have been calculated from the date of inception till March 31, 2016. Past performance may or may not be sustained in future and should not be used as a basis for comparison with other investments.

How to read Factsheet

Fund Manager:
An employee of the asset management company such as a mutual fund or life insurer, who manages investments of the scheme. He is usually part of a larger team of fund managers and research analysts.

Application Amount for Fresh Subscription:
This is the minimum investment amount for a new investor in a mutual fund scheme.

Minimum Additional Amount:
This is the minimum investment amount for an existing investor in a mutual fund scheme.

Yield to Maturity:
The Yield to Maturity or the YTM is the rate of return anticipated on a bond if held until maturity. YTM is expressed as an annual rate. The YTM factors in the bond's current market price, par value, coupon interest rate and time to maturity.

SIP:
SIP or systematic investment plan works on the principle of making periodic investment of a fixed sum. It works similar to a recurring bank deposit. For instance, an investor may opt for an SIP that invests Rs. 500 every 15th of the month in an equity fund for a period of three years.

NAV:
The NAV or the net asset value is the total asset value per unit of the mutual fund after deducting all related and permissible expenses. The NAV is calculated at the end of every business day. It is the value at which the investor enters or exits the mutual fund.

Benchmark:
A group of securities, usually a market index, whose performance is used as a standard or benchmark to measure investment performance of mutual funds, among other investments. Some typical benchmarks include the Nifty, Sensex, BSE200, BSE500, 10- year Gsec.

Entry Load:
A mutual fund may have a sales charge or load at the time of entry and/or exit to compensate the distributor/agent.

Entry load is charged at the time an investor purchases the units of a mutual fund. The entry load is added to the prevailing NAV at the time of investment. For instance, if the NAV is Rs. 100 and the entry load is 1%, the investor will enter the fund at Rs. 101.

Note: SEBI, vide circular dated June 30, 2009 has abolished entry load and mandated that the upfront commission to distributors will be paid by the investor directly to the distributor, based on his assessment of various factors including the service rendered by the distributor.

Exit load:
Exit load is charged at the time an investor redeems the units of a mutual fund. The exit load is deducted from the prevailing NAV at the time of redemption. For instance, if the NAV is Rs. 100 and the exit load is 1%, the redemption price would be Rs. 99 per unit.

Modified Duration:
Modified duration is the price sensitivity and the percentage change in price for a unit change in yield.

Standard Deviation:
Standard Deviation is a statistical measure of the range of an investment's performance. When a mutual fund has a high standard deviation, its means its range of performance is wide, implying greater volatility.

Sharpe Ratio:
The Sharpe Ratio, named after its founder, the Nobel Laureate William Sharpe, is a measure of risk-adjusted returns. It is calculated using standard deviation and excess return to determine reward per unit of risk.

Beta:
Beta is a measure of an investment's volatility vis-à-vis the market. Beta of less than 1 means that the security will be less volatile than the market. A beta of greater than 1 implies that the security's price will be more volatile than the market.

AUM:
AUM or assets under management refers to the recent/ updated cumulative market value of investments managed by a mutual fund or any investment firm.

Holdings:
The holdings or the portfolio is a mutual fund's latest or updated reported statement of investments/ securities. These are usually displayed in terms of percentage to net assets or the rupee value or both. The objective is to give investors an idea of where their money is being invested by the fund manager.

Nature of Scheme:
The investment objective and underlying investments determine the nature of the mutual fund scheme. For instance, a mutual fund that aims at generating capital appreciation by investing in stock markets is an equity fund or growth fund. Likewise, a mutual fund that aims at capital preservation by investing in debt markets is a debt fund or income fund. Each of these categories may have sub-categories.

Rating Profile:
Mutual funds invest in securities after evaluating their creditworthiness as disclosed by the ratings. A depiction of the mutual fund in various investments based on their ratings becomes the rating profile of the fund. Typically, this is a feature of debt funds.

Portfolio Turnover:
Portfolio Turnover is a measure of how frequently assets within a fund are bought and sold by the managers.

R-Squared:
R-Squared is a statistical measure that represents the percentage of a fund or security's movements that can be explained by movements in a benchmark index.

Average Maturity:
In a mutual fund containing debt securities, Average Maturity is the average amount of time until the debt securities mature.

Portfolio Yield:
Portfolio Yield is computed by determining the cash flows for the portfolio and determining the interest rate that will make the present value of the cash flows equal to the market value of the portfolio.

Total Expense Ratio:
Weighted Average i.e. Total Expense of the month / average Asset / number of days in month* days in a year.

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Mutual Fund investments are subject to market risks, read all scheme related documents carefully.