

FUND FACT SHEET

NOVEMBER 2016



BUILT TO PERFORM



DHFL Pramerica Large Cap Fund

Investment has grown **13.47 times** in **13 years***

*Returns since inception of 20.94% CAGR as on September 30, 2016.
Inception Date: Jan 21, 2003. NAV at Inception: ₹10.00. NAV on September 30, 2016: ₹134.70
All data provided for Regular Plan - Growth Option. During the same period, scheme benchmark (Nifty 50) has grown 8.32 times, a return of 16.76% CAGR.
Scheme is an open ended equity scheme.

Please refer below for full fund performance.
Past performance may or may not be sustained in future.

Performance of DHFL Pramerica Large Cap Fund - Regular Plan - Growth Option as on September 30, 2016

Period	Amount (Rs.)		Returns (CAGR) (%)	
	Investment	DHFL Pramerica Large Cap Fund	DHFL Pramerica Large Cap Fund	Nifty 50
Since Inception	1,00,000	13,47,000.00	20.94	16.76
Last 10 years	1,00,000	2,86,717.75	11.10	9.14
Last 5 years	1,00,000	1,97,942.69	14.62	11.73
Last 3 years	1,00,000	1,74,640.22	20.40	14.49
Last 1 year	1,00,000	1,09,033.51	9.01	8.31

Performance is of the Regular Plan - Growth Option. Based on standard investment of ₹1,00,000 made at the beginning of the relevant period.

Date of Inception: Regular Plan: January 21, 2003. **Fund Manager:** Akash Singhania

Past performance may or may not be sustained in the future and should not be used as a basis for comparison with other investments.

For standard performance of DHFL Pramerica Large Cap Fund and other schemes managed by the fund manager look inside the factsheet.

This product is suitable for investors who are seeking*

- Capital growth over the long term
- Investment in equity and equity related securities.
- Degree of risk – MODERATELY HIGH

Riskometer



Investors understand that their principal will be at moderately high risk.

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* Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Mutual Fund investments are subject to market risks, read all scheme related documents carefully.

Pramerica is a trade name used by Prudential Financial, Inc., (PFI) a company incorporated and with its principal place of business in the United States, and by its affiliated companies in select countries outside the United States. None of these companies are affiliated in any manner with Prudential plc, a company incorporated in the United Kingdom.

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Equity Market

The market that was

Amid a cash crunch following the government's demonetization move the Nifty Index fell 4.8% and the Midcap Index fell by 5.9% during the month. The fall was led by those sectors which would be most impacted by limited cash circulation and credit off take in the system. Realty -20.2%, Automobiles -9.3%, FMCG -4.9%, Capital Goods -5.6% and Banks -4.8% were the major under performers.

India's Sep quarter GDP growth accelerated to 7.3% yoy taking 1HFY17 GDP growth to 7.2%. October's trade deficit widened to US\$10.2 bn (v/s \$8.3bn in Sep), almost entirely due to higher gold imports (US\$3.5b v/s 1.8b in Sep) given festive demand.

Going Forward

Global markets, which were pricing in a much higher chance of victory for Democratic candidate Hillary Clinton, were taken by surprise after Donald Trump won the US presidential election. Sharp increase in US bond yields, growing expectations about higher fiscal spending and reduction in US corporate tax rates, resulted in large equity outflows from EMs. Some of the emerging markets which closed in the red during the month were Philippines -8.4%, Mexico -5.5%, Brazil -5.2%, Indonesia -4.8%, Malaysia -3.1% and Korea -1.8%.

Over the longer term we believe demonetization will help improve transparency, reduce inflation, increase tax compliance and encourage a move towards a digital economy. The increase in tax buoyancy will provide more resources in the hands of the government to undertake development spending. This will also encourage a shift in household savings from physical towards financial assets, thus providing productive resources to boost investments and hence overall growth.

Rise in crude oil prices, rate hike by the Federal Reserve and the delay in replenishment of cash (especially in rural areas) post demonetization are some of the immediate concerns. The improving domestic macro, GST implementation and the declining rates should accelerate earnings growth over the next two years. With markets at reasonable valuations investors should continue to invest with a medium to long term view.

Debt Market

Fixed Income Market

	Oct-16	Nov-16	Change (in bps)
Overnight rate (NSE MIBOR)	6.20%	6.51%	31
1 yr CD	6.93%	6.48%	-45
10 yr GOI yield	6.79%	6.25%	-54
USD/INR	66.78	66.39	-0.39
IIP (Monthly with 2 month lag)	-0.01%	0.70%	71
CPI (Monthly with 1 month lag)	4.39%	4.20%	-19
5 Yr AAA PSU spread (bps)	57	46	-11
5 Yr OIS	6.35%	6.07%	-28
US 10 Yr yield	1.83%	2.38%	55
CRR	4.00%	4.00%	0
REVERSE REPO	5.75%	5.75%	0
REPO	6.25%	6.25%	0

Source: RBI Weekly Statistical Supplement & Bloomberg

Inflation

Latest CPI reading for October 2016, stood at 4.20% as against 4.3% in the previous month. CPI declined on the back of softer food inflation as both vegetables and pulses recorded a fall in prices. The impact of a good monsoon and better output hitting the markets has led to a general softening in food prices, which has helped to push down inflation.

Demonetization

In a landmark move the Government on November 8th decided to demonetize old high value currency (HVC) comprising INR 500 and INR 1000 notes, in a bid to weed out black money. The move was effective from the mid night of November 8th.

The move was triggered among others by the unusually high usage of HVC whose outstanding stood at 86% of the aggregate Currency in Circulation (CIC) as at the end of March 2016. In absolute terms, the INR 500 and INR 1000 notes accounted for INR 7.85 trn and INR 6.32 trn, respectively. To put this in perspective, HVC in circulation aggregated almost 10% of India's GDP.

Liquidity and Rates

Liquidity in November was influenced almost entirely by the outcome of demonetization. Through the month liquidity was in surplus and growing, as banks received a sustained inflow of deposits from the public.

As deposit quantum grew, RBI was increasingly getting constrained in its ability to soak the growing system liquidity through conventional measures. This was the case given its limited stock of Govt bonds, which are required to be offered as collateral to banks for reverse repo (RR) operations. RBI's effective stock of eligible govt bonds currently stand at INR 7.0 lakh crores. Total deposit inflow into the banking system would however be far higher at close to INR 14 lakh if all the high value notes are offered for cancellation.

Given that CRR does not stipulate offering any collateral, the RBI announced temporary CRR measures of 100% for the period between between Sept 16 and November 11, in order to suck out the growing liquidity in the banking system. However CRR being non interest bearing was bound to impact bank P&Ls in the short term.

To put in place a more durable measure for the medium term, the RBI in a subsequent move, announced the issuance of Market stabilisation Bonds (MSS) with a

limit upto INR 6 lakh crores to soak up excess liquidity. The combination of Reverse Repo (RR) and MSS should help active liquidity management as the ad-hoc CRR was more of a short term measure and is expected to be wound up soon.

Fund Manager's view

Going forward, the combination of softer food inflation and a favourable base effect for a few months is expected to help push CPI lower. The recent demonetization is expected to lead to short term demand disruptions as a result of the fall in CIC. As a result, CPI in the coming months is expected to soften even faster.

Global rates have witnessed an upmove following Trump victory at the US elections. Prospects of a Fed rate hike in December have also brightened, given the shift in inflation expectation as Trump has articulated plans to boost spending in infra even as tax rates are cut. The 10Y UST have already reacted moving higher by almost 60 bps to 2.35% from a low of 1.65% pre-elections.

INR also weakened post the US elections. However, INR weakening is in line with other EM currencies weakening and is more as a result of the dollar strength. INR depreciation in November was also led in part by USD outflows towards FCNR B redemptions. Besides FI's sold both debt and equity post the US elections which compounded pressure on the INR.

With FCNR B redemptions now completed, we expect reduced pressure on the INR going forward. Also, given the relatively superior domestic fundamentals, we expect the INR to be a relative outperformer amongst most other EM currencies. However any sustained dollar strength is likely to cause a pressure on the INR to depreciate gradually.

Given the significantly changed yield environment, from domestic and global events, we advise investors with a longer horizon and higher appetite to handle volatility to actively consider / stay invested in duration products (with average maturity ranging from 3-7 years).

Even as the rate view is positive, the downward shift in yields as always could be accompanied with volatility. We advise investors who have a preference for lesser volatility to stay predominantly at the short / mid segment of the curve through the selection of products with average maturities between 1-3 years.

Source: RBI & Bloomberg

The views of the Fund Manager should not be construed as an advice and investors must make their own investment decisions regarding suitability of the funds based on their specific investment objectives and financial positions and using such independent advisors as they believe necessary. Mutual Fund investments are subject to market risks, read all scheme related documents carefully.

DHFL Pramerica Large Cap Fund

(An Open-Ended Equity Scheme)

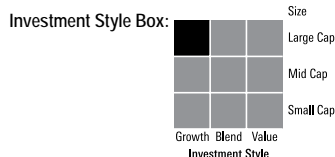
Details as on November 30, 2016

This product is suitable for investors who are seeking*
 • Capital growth over the long term
 • Investment in equity and equity related securities.
 • Degree of risk – MODERATELY HIGH
 * Investors should consult their financial advisers if in doubt about whether the product is suitable for them.



Moderately High — investors understand that their principal will be at moderately high risk.

Fund Details



Investment Objective: To generate long-term capital growth from investment in a diversified portfolio of equity and equity related securities.

Fund Manager: Mr. Akash Singhania (Equity portion) (Over 10 years of experience in financial market) Mr. Kumaresh Ramakrishnan (Debt portion) (Over 19 years of experience in Fixed Income markets as Fund Manager and Analyst).

Benchmark: Nifty 50

Option: Dividend (Payout/Reinvestment) and Growth.

Quarterly (Jul-Sep 2016) Average AUM (₹ in Cr): 185.72

Monthly Average AUM (₹ in Cr): 182.73

AUM as on 30/11/2016 (₹ in Cr.): 184.90

Portfolio Turnover: 1.54

Volatility Measures (6 Years):

Standard Deviation of Fund (Annual): 15.30%

Standard Deviation of Benchmark (Annual): 16.56%

Beta: 0.90 **Sharpe Ratio***:** 0.03 **Tracking Error:** 3.53%

*** Risk Free Rate assumed to be 6.76% (based on MIBOR as on 30/11/2016)

Fund Manager's Report: During the month the fund increased weightage in Consumer Non Durables and Media & Entertainment; decreased weightage in Auto, Cement, Construction Project and Finance.

NAV:	Regular Plan	Direct Plan
Growth	₹ 127.36	₹ 132.80
Dividend	₹ 17.70	₹ 19.24
Bonus	₹ 17.15	₹ 17.69

Load Structure⁵: Entry Load: NA. Exit Load: 1% if the investor redeems within 1 year from the date of allotment of units.

⁵No exit load will be charged for switches and STP from any scheme to the equity schemes of DPMF (except DHFL Pramerica Arbitrage Fund).

For Total Expense Ratio as on November 30, 2016 refer page no. 25

Dividend History

Record Date	Regular Plan		Direct Plan	
	Dividend/unit (₹)#	NAV (₹)	Dividend/unit (₹)#	NAV (₹)
28-Mar-16	0.50	17.94	0.18	18.58
27-Jun-16	0.50	18.37	0.18	19.46
29-Sep-16	0.50	19.18	0.50	20.77

On face value of ₹ 10. Post Dividend per unit NAV will fall to the extent of the payout and applicable tax/surcharges/cess/other statutory levies. Dividend distribution is subject to availability of distributable surplus. Past Performance may or may not be sustained in future.

Portfolio

Issuer	% to Net Assets	Issuer	% to Net Assets
Auto	12.47	Finance	5.88
Tata Motors Limited	3.48	Housing Development Finance Corporation Ltd	4.78
Maruti Suzuki India Limited	2.85	Bajaj Finance Limited	1.09
Mahindra & Mahindra Limited	1.92	Industrial Capital Goods	1.03
Hero MotoCorp Limited	1.71	ABB India Limited	1.03
Bajaj Auto Limited	1.45	Media & Entertainment	2.76
Eicher Motors Limited	1.05	Zee Entertainment Enterprises Limited	2.76
Auto Ancillaries	2.55	Non - Ferrous Metals	1.07
Bosch Limited	2.55	Hindustan Zinc Limited	1.07
Banks	24.58	Oil	1.09
HDFC Bank Limited	7.79	Oil & Natural Gas Corporation Limited	1.09
ICICI Bank Limited	4.02	Petroleum Products	6.39
Kotak Mahindra Bank Limited	2.86	Reliance Industries Limited	4.28
State Bank of India	2.65	Bharat Petroleum Corporation Limited	1.11
Axis Bank Limited	2.54	Castrol India Limited	0.99
IndusInd Bank Limited	2.17	Pharmaceuticals	5.71
Yes Bank Limited	1.65	Sun Pharmaceuticals Industries Limited	2.50
Bank of Baroda	0.89	Lupin Limited	1.22
Cement	3.12	Torrent Pharmaceuticals Limited	1.04
UltraTech Cement Limited	3.12	Divi's Laboratories Limited	0.95
Construction Project	3.37	Software	11.92
Larsen & Toubro Limited	3.37	Infosys Limited	6.33
Consumer Durables	1.31	Tata Consultancy Services Limited	3.08
Titan Company Limited	1.31	HCL Technologies Limited	1.43
Consumer Non Durables	10.36	Oracle Financial Services Software Limited	1.07
ITC Limited	3.77	Textile Products	1.01
Asian Paints Limited	3.51	Page Industries Limited	1.01
Hindustan Unilever Limited	1.14	Cash & Current Assets	4.27
Britannia Industries Limited	0.98	Total	100.00
Godrej Consumer Products Limited	0.95		
Ferrous Metals	1.12		
Tata Steel Limited	1.12		

Performance

Period	Fund		Nifty 50 [^]		SENSEX [#]	
	Returns (%)	Value (INR)*	Returns (%)	Value (INR)*	Returns (%)	Value (INR)*
Regular Plan - Growth Option						
30 Sep 2015 To 30 Sep 2016	9.03	10,903.35	8.33	10,833.13	6.54	10,654.23
30 Sep 2014 To 30 Sep 2015	8.85	10,884.58	-0.20	9,980.04	-1.79	9,821.38
30 Sep 2013 To 30 Sep 2014	47.15	14,715.42	38.87	13,887.33	37.41	13,741.40
Since Inception (CAGR)	20.94	134,700.00	16.76	83,231.68	17.09	86,543.47
Direct Plan - Growth Option						
30 Sep 2015 To 30 Sep 2016	10.63	11,062.52	8.33	10,833.13	6.54	10,654.23
30 Sep 2014 To 30 Sep 2015	10.12	11,011.82	-0.20	9,980.04	-1.79	9,821.38
30 Sep 2013 To 30 Sep 2014	48.23	14,822.83	38.87	13,887.33	37.41	13,741.40
Since Inception (CAGR)	16.97	17,994.35	10.36	14,470.45	9.87	14,231.26

Date of Inception: Regular Plan: January 21, 2003; Direct Plan: January 01, 2013. CAGR – Compounded Annual Growth Rate
[^] Scheme Benchmark. # Standard Benchmark. *Based on standard investment of ₹ 10,000 made at the beginning of the relevant period. Since Inception returns have been calculated from the date of inception till September 30, 2016. Past performance may or may not be sustained in future and should not be used as a basis for comparison with other investments.

For performance of schemes managed by Akash Singhania refer page no. 4, 5, 7, 9-11, 29

SIP Performance - Regular Plan - Growth Option

The fund offers flexible and convenient Systematic Investment Plan (SIP) facility. To illustrate the advantages of SIP investments, this is how your investments would have grown if you had invested ₹ 10,000 on the 1st Business day of every month over a period of time

Period	Amount (Rs.)		Returns (Annualised) (%)	
	Investment	DHFL Pramerica Large Cap Fund	DHFL Pramerica Large Cap Fund	Nifty 50
Since Inception	16,40,000	51,09,510.32	15.35	12.33
Last 10 years	12,00,000	21,84,044.54	11.52	9.26
Last 5 years	6,00,000	8,85,529.86	15.57	10.82
Last 3 years	3,60,000	4,38,685.20	13.27	8.17
Last 1 year	1,20,000	1,30,040.89	15.86	14.72

Date of Inception: Regular Plan: January 21, 2003. The above SIP returns are CAGR.

Past performance may or may not be sustained in future and should not be used as a basis for comparison with other investments.

Regular Plan and Direct Plan are available for subscription as per the below details

Inception Date: Regular Plan: 21/01/2003, Direct Plan: 01/01/2013. **Application Amount:** ₹ 5000/- and in multiples of ₹ 1/- thereafter. **Additional Purchase Amount:** ₹ 1000/- and in multiples of ₹ 1/- thereafter or 100 units. **Repurchase / Redemption Amount:** Minimum of ₹ 100/- and in multiples of ₹ 1/- thereafter or 0.1 unit or account balance whichever is lower. **SIP/STP/SWP:** Available. **Investment Amount for SIP/STP/SWP:** SIP/STP: Monthly: 10 installments of ₹ 500/- each and in multiples of ₹ 100/- thereafter. Quarterly: 5 installments of ₹ 1000/- each and in multiples of ₹ 100/- thereafter. SWP (Monthly and Quarterly): 2 (two) installments of ₹ 100/-.

DHFL Pramerica Diversified Equity Fund

(An Open Ended Equity Scheme)

Details as on November 30, 2016

This product is suitable for investors who are seeking*

- Capital appreciation over long term.
- To generate income and capital appreciation by predominantly investing in an actively managed diversified portfolio of equity and equity related instruments including derivatives.
- Degree of risk – MODERATELY HIGH

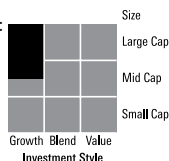
* Investors should consult their financial advisers if in doubt about whether the product is suitable for them.



Moderately High — investors understand that their principal will be at moderately high risk.

Fund Details

Investment Style Box:



Investment Objective: To generate income & capital appreciation by predominantly investing in an actively managed diversified portfolio of equity & equity related instruments including derivatives.

However, there is no assurance that the investment objective shall be realized.

Fund Manager: Mr. Akash Singhania (Equity portion) (Over 10 years of experience in financial market) Mr. Kumaresh Ramakrishnan (Debt portion) (Over 19 years of experience in Fixed Income markets as Fund Manager and Analyst).

Benchmark: S&P BSE 200 Index

Option: Dividend (Payout/Reinvestment) and Growth.

Quarterly (Jul-Sep 2016) Average AUM (₹ in Cr): 91.88

Monthly Average AUM (₹ in Cr): 72.78

AUM as on 30/11/2016 (₹ in Cr.): 72.93

Portfolio Turnover: 2.33

Fund Manager's Report: During the month the fund increased weightage in Banks, Non Ferrous Metals and Petroleum Products; decreased weightage in Auto, Consumer non Durables and Finance.

NAV	Regular Plan	Direct Plan
Growth	₹ 10.3011	₹ 10.4030
Dividend	₹ 10.3012	₹ 10.4031

Load Structure⁵: **Entry Load:** NA. **Exit Load:** If units are redeemed/switched out on or before 365 days from the date of allotment – 1.00%; If units are redeemed/switched out after 365 days from the date of allotment – Nil.

⁵No exit load will be charged for switches and STP from any scheme to the equity schemes of DPMF (except DHFL Pramerica Arbitrage Fund).

For Total Expense Ratio as on November 30, 2016 refer page no. 25

Portfolio

Issuer	% to Net Assets	Issuer	% to Net Assets
Auto	9.07	Finance	6.47
Tata Motors Limited	2.83	Housing Development Finance Corp Ltd	3.46
Maruti Suzuki India Limited	2.38	Bajaj Finance Limited	2.02
Mahindra & Mahindra Limited	1.62	Shriram Transport Finance Company Limited	0.99
Hero MotoCorp Limited	1.13	Industrial Capital Goods	3.15
Bajaj Auto Limited	1.10	ABB India Limited	2.18
Auto Ancillaries	4.50	Siemens Limited	0.97
Bosch Limited	4.50	Media & Entertainment	2.50
Banks	22.60	Zee Entertainment Enterprises Limited	2.50
HDFC Bank Limited	5.76	Non Ferrous Metals	2.32
ICICI Bank Limited	2.91	Hindustan Zinc Limited	2.32
Kotak Mahindra Bank Limited	2.28	Petroleum Products	5.90
State Bank of India	2.13	Castrol India Limited	2.96
Axis Bank Limited	2.06	Hindustan Petroleum Corporation Limited	1.62
RBL Bank Limited	2.00	Bharat Petroleum Corporation Limited	1.32
IDFC Bank Limited	1.88	Pharmaceuticals	6.51
IndusInd Bank Limited	1.79	Torrent Pharmaceuticals Limited	2.08
Yes Bank Limited	1.13	Sun Pharmaceuticals Industries Limited	1.85
Bank of Baroda	0.68	Divi's Laboratories Limited	1.45
Cement	4.46	Lupin Limited	1.13
UltraTech Cement Limited	2.96	Software	10.59
Shree Cements Limited	1.49	Infosys Limited	4.95
Construction	1.68	Tata Consultancy Services Limited	1.87
Kajaria Ceramics Limited	1.68	Oracle Financial Services Software Limited	1.47
Construction Project	1.90	HCL Technologies Limited	1.32
Larsen & Toubro Limited	1.90	MindTree Limited	0.98
Consumer Durables	3.04	Textile Products	1.01
Titan Company Limited	2.66	Page Industries Limited	1.01
Century Plyboards (India) Limited	0.37	Transportation	1.05
Consumer Non Durables	7.20	Gujarat Pipavav Port Limited	1.05
Asian Paints Limited	2.93	Cash & Current Assets	4.73
Godrej Consumer Products Limited	2.20	Total	100.00
Britannia Industries Limited	2.08		
Ferrous Metals	1.31		
Tata Steel Limited	1.31		

Performance

Period	Fund		S&P BSE 200 Index [^]		NIFTY 50 [#]	
	Returns (%)	Value (INR)*	Returns (%)	Value (INR)*	Returns (%)	Value (INR)*
Regular Plan - Growth Option						
30 Sep 2015 To 30 Sep 2016	9.61	10,960.96	10.96	11,096.47	8.33	10,833.13
Since Inception (CAGR)	5.92	10,950.00	0.45	10,071.18	-2.23	9,650.89
Direct Plan - Growth Option						
30 Sep 2015 To 30 Sep 2016	10.18	11,017.96	10.96	11,096.47	8.33	10,833.13
Since Inception (CAGR)	6.47	11,040.00	0.45	10,071.18	-2.23	9,650.89

Date of Inception: Regular Plan: March 04, 2015; Direct Plan: March 04, 2015. CAGR – Compounded Annual Growth Rate

[^] Scheme Benchmark. [#] Standard Benchmark. *Based on standard investment of ₹ 10,000 made at the beginning of the relevant period. Since inception returns have been calculated from the date of inception till September 30, 2016. Past performance may or may not be sustained in future and should not be used as a basis for comparison with other investments.

For performance of schemes managed by Akash Singhania refer page no. 4, 5, 7, 9-11, 29

SIP Performance - Regular Plan - Growth Option

The fund offers flexible and convenient Systematic Investment Plan (SIP) facility. To illustrate the advantages of SIP investments, this is how your investments would have grown if you had invested ₹ 10,000 on the 1st Business day of every month over a period of time

Period	Amount (Rs.)		Returns (Annualised) (%)	
	Investment	DHFL Pramerica Diversified Equity Fund	DHFL Pramerica Diversified Equity Fund	S&P BSE 200 Index
Since Inception	1,80,000	1,97,070.76	11.98	10.93
Last 1 year	1,20,000	1,32,295.74	19.52	18.74

Date of Inception: Regular Plan: March 04, 2015. The SIP returns are CAGR.

Past performance may or may not be sustained in future and should not be used as a basis for comparison with other investments.

Regular Plan and Direct Plan are available for subscription as per the below details

Inception Date: Regular Plan: 04/03/2015, Direct Plan: 04/03/2015. **Application Amount:** ₹ 5000/- and in multiples of ₹ 1/- thereafter. **Additional Purchase Amount:** ₹ 1000/- and in multiples of ₹ 1/- thereafter or 100 units. **Repurchase / Redemption Amount:** Minimum of ₹ 100/- and in multiples of ₹ 1/- thereafter or 0.1 unit or account balance whichever is lower. **SIP/STP/SWP:** Available. **Investment Amount for SIP/STP/SWP:** SIP/STP: Monthly: 10 installments of ₹ 500/- each and in multiples of ₹ 100/- thereafter. Quarterly: 5 installments of ₹ 1000/- each and in multiples of ₹ 100/- thereafter. SWP (Monthly and Quarterly): 2 (two) installments of ₹ 100/-

DHFL Pramerica Midcap Opportunities Fund

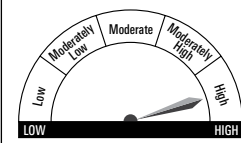
(An open-ended equity scheme)

Details as on November 30, 2016

This product is suitable for investors who are seeking*

- Capital appreciation over long run.
- To achieve long term capital appreciation by predominantly investing in equity and equity related instruments of mid cap companies.
- Degree of risk – HIGH

* Investors should consult their financial advisers if in doubt about whether the product is suitable for them.



High — investors understand that their principal will be at high risk.

Fund Details



Investment Objective: The primary objective of the Scheme is to achieve long-term capital appreciation by predominantly investing in equity & equity related instruments of mid cap companies.

However, there is no assurance that the investment objective shall be realized.

Fund Manager: W.e.f. August 01, 2016: Mr. Avinash Agarwal (Equity portion) (Over 10 years of experience in equity markets) Mr. Kumaresh Ramakrishnan (Debt portion) (Over 19 years of experience in Fixed Income markets as Fund Manager and Analyst).

Benchmark: Nifty Free Float Midcap 100

Option: Dividend (Payout / Reinvestment) and Growth.

Quarterly (Jul-Sep 2016) Average AUM (₹ in Cr): 155.27

Monthly Average AUM (₹ in Cr): 141.99

AUM as on 30/11/2016 (₹ in Cr): 142.35

Portfolio Turnover: 2.43

Fund Manager's Report: During the month the fund increased weightage in Gas, Industrial Products and Pharmaceuticals; decreased weightage in Chemicals, Consumer Non Durables and Telecom.

NAV:	Regular Plan	Direct Plan
Growth	₹ 15.87	₹ 16.11
Dividend	₹ 13.38	₹ 14.05

Load Structure: Entry Load: NA. Exit Load: If units are redeemed/switched out on or before 365 days from the date of allotment - 1.00%; If units are redeemed/switched out after 365 days of allotment - Nil.

*No exit load will be charged for switches and STP from any scheme to the equity schemes of DPMF (except DHFL Pramerica Arbitrage Fund).

For Total Expense Ratio as on November 30, 2016 refer page no. 25

Dividend History

Record Date	Regular Plan		Direct Plan	
	Dividend/unit (₹)#	NAV (₹)	Dividend/unit (₹)#	NAV (₹)
21-Dec-15	0.27	14.0467	0.27	14.1813
28-Mar-16	0.25	12.4900	0.25	12.6300
29-Sep-16	0.30	14.4400	—	—

On face value of ₹ 10. Post Dividend per unit NAV will fall to the extent of the payout and applicable tax/surcharges/cess/other statutory levies. Dividend distribution is subject to availability of distributable surplus. Past Performance may or may not be sustained in future.

Portfolio

Issuer	% to Net Assets	Issuer	% to Net Assets
Auto	1.40	Gas	2.04
Ashok Leyland Limited	1.40	Indraprastha Gas Limited	2.04
Auto Ancillaries	9.35	Industrial Capital Goods	7.17
Exide Industries Limited	4.33	Bharat Electronics Limited	3.03
MRF Limited	2.45	ABB India Limited	2.46
CEAT Limited	1.48	Siemens Limited	1.68
Bosch Limited	1.08	Industrial Products	9.44
Banks	7.94	Mahindra CIE Automotive Limited	3.18
Bank of Baroda	3.46	NRB Bearing Limited	2.75
DCB Bank Limited	2.36	Greaves Cotton Limited	2.10
Kotak Mahindra Bank Limited	2.12	Kirloskar Oil Engines Limited	1.41
Cement	2.47	Media & Entertainment	5.30
The Ramco Cements Limited	1.50	Jagran Prakashan Limited	3.70
Shree Cements Limited	0.96	Zee Entertainment Enterprises Limited	1.60
Construction	1.27	Non - Ferrous Metals	2.15
Kajaria Ceramics Limited	1.27	Hindustan Zinc Limited	2.15
Construction Project	2.22	Pesticides	1.51
Volta Limited	2.22	Rallis India Limited	1.51
Consumer Durables	3.44	Petroleum Products	5.58
Havells India Limited	2.42	Hindustan Petroleum Corporation Limited	2.98
Century Plyboards (India) Limited	1.02	Castrol India Limited	2.61
Consumer Non Durables	11.19	Pharmaceuticals	4.75
Britannia Industries Limited	2.98	Divi's Laboratories Limited	2.64
Procter & Gamble Hygiene and Health Care Limited	2.32	Strides Shasun Limited	1.62
Marico Limited	1.95	Sanofi India Limited	0.49
CCL Products (India) Limited	1.76	Software	2.04
Kaya Limited	1.28	Oracle Financial Services Software Limited	2.04
GlaxoSmithKline Consumer Healthcare Limited	0.89	Transportation	3.41
Engineering Services	1.74	Gujarat Pipavav Port Limited	1.77
VA Tech Wabag Limited	1.74	Container Corporation of India Limited	1.64
Finance	6.91	Cash & Current Assets	8.70
LIC Housing Finance Limited	2.54	Total	100.00
Equitas Holdings Limited	2.48		
Mahindra & Mahindra Financial Services Ltd	1.89		

Performance

Period	Fund		Nifty Free Float Midcap 100 [^]		NIFTY 50 [#]	
	Returns (%)	Value (INR)*	Returns (%)	Value (INR)*	Returns (%)	Value (INR)*
Regular Plan - Growth Option						
30 Sep 2015 To 30 Sep 2016	11.27	11,127.04	18.70	11,870.38	8.33	10,833.13
30 Sep 2014 To 30 Sep 2015	15.07	11,506.75	13.72	11,371.66	-0.20	9,980.04
Since Inception (CAGR)	20.82	17,080.00	27.59	19,926.44	12.19	13,849.08
Direct Plan - Growth Option						
30 Sep 2015 To 30 Sep 2016	11.82	11,182.17	18.70	11,870.38	8.33	10,833.13
30 Sep 2014 To 30 Sep 2015	15.61	11,560.87	13.72	11,371.66	-0.20	9,980.04
Since Inception (CAGR)	21.39	17,310.00	27.59	19,926.44	12.19	13,849.08

Date of Inception: Regular Plan: December 02, 2013; Direct Plan: December 02, 2013. CAGR – Compounded Annual Growth Rate

[^] Scheme Benchmark. [#] Standard Benchmark. *Based on standard investment of ₹ 10,000 made at the beginning of the relevant period. Since Inception returns have been calculated from the date of inception till September 30, 2016. Past performance may or may not be sustained in future and should not be used as a basis for comparison with other investments.

SIP Performance - Regular Plan - Growth Option

The fund offers flexible and convenient Systematic Investment Plan (SIP) facility. To illustrate the advantages of SIP investments, this is how your investments would have grown if you had invested ₹ 10,000 on the 1st Business day of every month over a period of time

Period	Amount (Rs.)		Returns (Annualised) (%)	
	Investment	DHFL Pramerica Midcap Opportunities Fund	DHFL Pramerica Midcap Opportunities Fund	Nifty Free Float Midcap 100
Since Inception	3,30,000	4,09,507.79	15.92	20.53
Last 1 year	1,20,000	1,35,467.02	24.72	29.73

Date of Inception: Regular Plan: December 02, 2013. The above SIP returns are CAGR.

Past performance may or may not be sustained in future and should not be used as a basis for comparison with other investments.

Regular Plan and Direct Plan are available for subscription as per the below details

Inception Date: Regular Plan: 02/12/2013, Direct Plan: 02/12/2013. **Application Amount:** ₹ 5000/- and in multiples of ₹ 1/- thereafter. **Additional Purchase Amount:** ₹ 1000/- and in multiples of ₹ 1/- thereafter or 100 units. **Repurchase / Redemption Amount:** Minimum of ₹ 100/- and in multiples of ₹ 1/- thereafter or 0.1 unit or account balance whichever is lower. **SIP/STP/SWP:** Available. **Investment Amount for SIP/STP/SWP:** SIP/STP: Monthly: 10 installments of ₹ 500/- each and in multiples of ₹ 100/- thereafter. Quarterly: 5 installments of ₹ 1000/- each and in multiples of ₹ 100/- thereafter. SWP (Monthly and Quarterly): 2 (two) installments of ₹ 100/-

DHFL Pramerica Tax Savings Fund

(An Open Ended Equity Linked Savings Scheme with a lock-in period of 3 years)

Details as on November 30, 2016

This product is suitable for investors who are seeking*

- Long-term capital appreciation
- To generate long-term capital appreciation by predominantly investing in equity & equity related instruments and to enable eligible investors to avail deduction from total income, as permitted under the Income Tax Act, 1961 as amended from time to time.
- Degree of risk – MODERATELY HIGH

* Investors should consult their financial advisers if in doubt about whether the product is suitable for them.



Moderately High — investors understand that their principal will be at moderately high risk.

Fund Details



Investment Objective: The primary objective of the Scheme is to generate long-term capital appreciation by predominantly investing in equity & equity related instruments and to enable eligible investors to avail deduction from total income, as permitted under the Income Tax Act, 1961 as amended from time to time.

However, there is no assurance that the investment objective shall be realized.

Fund Manager: Mr. Akash Singhania (Equity portion) (Over 10 years of experience in financial market) Mr. Kumaresh Ramakrishnan (Debt portion) (Over 19 years of experience in Fixed Income markets as Fund Manager and Analyst).

Benchmark: S&P BSE 200 Index

Option: Dividend (Payout) and Growth.

Quarterly (Jul-Sep 2016) Average AUM (₹ in Cr): 54.65

Monthly Average AUM (₹ in Cr): 55.32

AUM as on 30/11/2016 (₹ in Cr): 56.72

Portfolio Turnover: 2.39

Fund Manager's Report: During the month the fund increased weightage in Banks, Non Ferrous Metals and Petroleum Products; decreased weightage in Auto, Consumer Non Durables and Finance.

NAV:	Regular Plan	Direct Plan
Growth	₹ 10.63	₹ 10.70
Dividend	₹ 10.63	₹ 10.70

Load Structure⁵: Entry Load: NA. Exit Load: Nil

⁵No exit load will be charged for switches and STP from any scheme to the equity schemes of DPMF (except DHFL Pramerica Arbitrage Fund).

For Total Expense Ratio as on November 30, 2016 refer page no. 25

Portfolio

Issuer	% to Net Assets	Issuer	% to Net Assets
Auto	7.37	Finance	6.02
Tata Motors Limited	2.43	Housing Development Finance Corporation Limited	3.12
Maruti Suzuki India Limited	1.58	Bajaj Finance Limited	2.11
Mahindra & Mahindra Limited	1.46	Shriram Transport Finance Company Limited	0.80
Hero MotoCorp Limited	0.95	Industrial Capital Goods	2.45
Bajaj Auto Limited	0.95	ABB India Limited	1.50
Auto Ancillaries	4.34	Siemens Limited	0.96
Bosch Limited	4.34	Media & Entertainment	2.41
Banks	21.75	Zee Entertainment Enterprises Limited	2.41
HDFC Bank Limited	5.82	Non - Ferrous Metals	2.24
ICICI Bank Limited	2.81	Hindustan Zinc Limited	2.24
RBL Bank Limited	2.05	Pesticides	1.04
Kotak Mahindra Bank Limited	2.00	Rallis India Limited	0.90
IDFC Bank Limited	1.93	Bayer CropScience Limited	0.14
State Bank of India	1.82	Petroleum Products	5.74
IndusInd Bank Limited	1.72	Castrol India Limited	2.95
Axis Bank Limited	1.66	Hindustan Petroleum Corporation Limited	1.66
Bank of Baroda	1.01	Bharat Petroleum Corporation Limited	1.14
Yes Bank Limited	0.93	Pharmaceuticals	5.94
Cement	4.05	Torrent Pharmaceuticals Limited	1.94
UltraTech Cement Limited	2.54	Sun Pharmaceuticals Industries Limited	1.75
Shree Cements Limited	1.51	Divi's Laboratories Limited	1.45
Construction	1.79	Lupin Limited	0.80
Kajaria Ceramics Limited	1.79	Software	10.36
Construction Project	1.95	Infosys Limited	4.56
Larsen & Toubro Limited	1.95	Tata Consultancy Services Limited	2.61
Consumer Durables	3.37	Oracle Financial Services Software Limited	1.62
Titan Company Limited	2.57	HCL Technologies Limited	0.99
Century Plyboards (India) Limited	0.80	MindTree Limited	0.59
Consumer Non Durables	6.97	Textile Products	1.53
Asian Paints Limited	2.91	Page Industries Limited	1.53
Britannia Industries Limited	2.14	Transportation	0.98
Godrej Consumer Products Limited	1.93	Gujarat Pipavav Port Limited	0.98
Engineering Services	0.96	Cash & Current Assets	7.62
VA Tech Wabag Limited	0.96	Total	100.00
Ferrous Metals	1.10		
Tata Steel Limited	1.10		

Returns are not provided since scheme has not completed 1 year.

Regular Plan and Direct Plan are available for subscription as per the below details

Inception Date: Regular Plan: 11/12/2015, Direct Plan: 11/12/2015. **Application Amount:** Minimum of ₹ 500/- and in multiples of ₹ 500/- thereafter. **Additional Purchase Amount:** Minimum of ₹ 500/- and in multiples of ₹ 500/- thereafter or 50 units. **Repurchase / Redemption Amount:** Minimum of ₹ 100/- and in multiples of ₹ 1/- thereafter or 0.1 unit or account balance whichever is lower. **SIP/STP/SWP:** Available. **Investment Amount for SIP/STP/SWP:** SIP: Monthly: 10 installments of ₹ 500/- each and in multiples of ₹ 500/- thereafter. Quarterly: 5 installments of ₹ 1000/- each and in multiples of ₹ 500/- thereafter. STP: Monthly: 10 installments of ₹ 500/- each and in multiples of ₹ 100/- thereafter. Quarterly: 5 installments of ₹ 1000/- each and in multiples of ₹ 100/- thereafter. **SWP (Monthly and Quarterly):** 2 (two) installments of ₹ 100/-.

DHFL Pramerica Balanced Advantage Fund

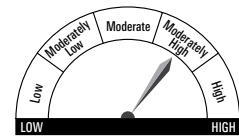
(An Open Ended Balanced Scheme)

Details as on November 30, 2016

This product is suitable for investors who are seeking*

- Capital growth over the long term
- Investment in equity and equity related securities.
- Degree of risk – MODERATELY HIGH

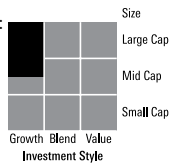
* Investors should consult their financial advisers if in doubt about whether the product is suitable for them.



Moderately High — investors understand that their principal will be at moderately high risk.

Fund Details

Investment Style Box:



Investment Objective: The investment objective of the scheme is to generate long term capital appreciation and income from a portfolio of equity and equity related securities as well as fixed income securities.

Fund Manager: Mr. Alok Agarwal (Equity portion) (Over 9 years of experience in equity market) and Mr. Rakesh Suri (Debt portion) (Over 17 years of experience in Fixed Income Markets)

Benchmark: CRISIL Balanced Fund - Aggressive Index

Option: Dividend, Monthly Dividend and Quarterly Dividend - (Payout/Reinvestment) and Growth.

Quarterly (Jul-Sep 2016) Average AUM (₹ in Cr): 93.43

Monthly Average AUM (₹ in Cr): 94.15

AUM as on 30/11/2016 (₹ in Cr.): 96.85

Portfolio Turnover: 2.92

Volatility Measures (6 Years):

Standard Deviation of Fund (Annual): 14.73%

Standard Deviation of Benchmark (Annual): 10.93%

Beta: 1.27 **Sharpe Ratio***:** -0.07 **Tracking Error:** 5.80%

*** Risk Free Rate assumed to be 6.76% (based on MIBOR as on 30/11/2016)

The benchmark of the scheme has been changed from BSE 200 Index to CRISIL Balanced Fund - Aggressive Index w.e.f. close of business hours on March 04, 2016, pursuant to change in fundamental attributes of the scheme.

Fund Manager's Report: During the month the fund increased weightage in Banks, Chemicals and Media & Entertainment; decreased weightage in Auto Ancillaries and Consumer Non Durables.

NAV:	Regular Plan	Direct Plan
Growth	₹ 57.84	₹ 60.36
Dividend	₹ 14.41	₹ 22.58
Monthly Dividend	₹ 22.46	₹ 22.51
Quarterly Dividend	₹ 14.70	₹ 14.75

Load Structure⁵: Entry Load: NA Exit Load: 1% if the investor redeems within 1 year from the date of allotment of units.

⁵No exit load will be charged for switches and STP from any scheme to the equity schemes of DPMF (except DHFL Pramerica Arbitrage Fund).

For Total Expense Ratio as on November 30, 2016 refer page no. 25

Dividend History

Record Date	Regular Plan		Direct Plan	
	Dividend/unit (₹)#	NAV (₹)	Dividend/unit (₹)#	NAV (₹)
DIVIDEND				
23-Dec-15	2.50	16.63	—	—
27-Jun-16	0.22	14.33	0.23	22.08
29-Sep-16	0.30	14.99	0.30	23.28
MONTHLY DIVIDEND				
30-Sep-16	0.0650	23.37	0.0650	23.38
28-Oct-16	0.1500	23.57	0.1500	23.59
25-Nov-16	0.1500	22.42	0.1500	22.47

On face value of ₹ 10. Post Dividend per unit NAV will fall to the extent of the payout and applicable tax/surcharges/cess/other statutory levies. Dividend distribution is subject to availability of distributable surplus. Past Performance may or may not be sustained in future.

Portfolio

Issuer	% to Net Assets	Issuer	% to Net Assets
Auto	1.04	Media & Entertainment	5.08
Mahindra & Mahindra Limited	1.04	Zee Entertainment Enterprises Limited	2.54
Auto Ancillaries	2.71	Jagran Prakashan Limited	2.54
Sundram Fasteners Limited	1.38	Petroleum Products	1.05
Bosch Limited	1.32	Castrol India Limited	1.05
Banks	16.70	Pharmaceuticals	8.42
HDFC Bank Limited	9.60	Sun Pharmaceuticals Industries Limited	3.66
Kotak Mahindra Bank Limited	4.52	Abbott India Limited	2.59
Indusind Bank Limited	2.58	Sanofi India Limited	2.17
Cement	2.01	Power	2.08
Shree Cements Limited	2.01	Power Grid Corporation Of India Limited	2.08
Chemicals	1.27	Software	8.86
Aarti Industries Limited	1.27	Infosys Limited	4.38
Construction	1.28	Tata Consultancy Services Limited	2.12
Cera Sanitaryware Limited	1.28	Oracle Financial Services Software Limited	1.58
Consumer Durables	0.87	Persistent Systems Limited	0.79
Century Plyboards (India) Limited	0.87	Textile Products	0.94
Consumer Non Durables	9.28	Arvind Limited	0.94
ITC Limited	3.73	Equity Holdings (Hedged)	6.80
Asian Paints Limited	3.00	Equity Holdings (Unhedged)	58.80
CCL Products (India) Limited	1.32	Corporate Debt	29.94
Hindustan Unilever Limited	1.22	Fixed Deposits	2.07
Finance	1.96	Government Bond And Treasury Bill	1.37
Housing Development Finance Corporation Ltd	1.96	Cash & Current Assets	1.03
Industrial Products	2.04	Total	100.00
Cummins India Limited	2.04		

Performance

Period	Fund		CRISIL Balanced Fund - Aggressive Index [^]		Nifty 50 [#]	
	Returns (%)	Value (INR)*	Returns (%)	Value (INR)*	Returns (%)	Value (INR)*
Regular Plan - Growth Option						
30 Sep 2015 To 30 Sep 2016	6.51	10,650.85	9.68	10,968.13	8.33	10,833.13
30 Sep 2014 To 30 Sep 2015	7.71	10,770.72	4.38	10,438.10	-0.20	9,980.04
30 Sep 2013 To 30 Sep 2014	42.42	14,241.59	28.89	12,889.12	38.87	13,887.33
Since Inception (CAGR)	15.09	59,240.00	11.19	38,288.67	13.14	47,720.42
Direct Plan - Growth Option						
30 Sep 2015 To 30 Sep 2016	7.94	10,794.40	9.68	10,968.13	8.33	10,833.13
30 Sep 2014 To 30 Sep 2015	9.13	10,912.74	4.38	10,438.10	-0.20	9,980.04
30 Sep 2013 To 30 Sep 2014	43.60	14,359.75	28.89	12,889.12	38.87	13,887.33
Since Inception (CAGR)	14.72	16,731.76	10.42	14,500.73	10.36	14,470.45

Date of Inception: Regular Plan: January 29, 2004; Direct Plan: January 01, 2013. CAGR – Compounded Annual Growth Rate

[^] Scheme Benchmark. [#] Standard Benchmark. *Based on standard investment of ₹ 10,000 made at the beginning of the relevant period. Since inception returns have been calculated from the date of inception till September 30, 2016. Past performance may or may not be sustained in future and should not be used as a basis for comparison with other investments.

The benchmark of the scheme has been changed from BSE 200 Index to CRISIL Balanced Fund - Aggressive Index w.e.f. close of business hours on March 04, 2016, pursuant to change in fundamental attributes of the scheme.

For performance of schemes managed by Rakesh Suri refer page no. 8, 13, 23, 26-29

For performance of schemes managed by Alok Agarwal refer page no. 8, 12, 13, 26, 27

SIP Performance - Regular Plan - Growth Option

The fund offers flexible and convenient Systematic Investment Plan (SIP) facility. To illustrate the advantages of SIP investments, this is how your investments would have grown if you had invested ₹ 10,000 on the 1st Business day of every month over a period of time

Period	Amount (Rs.)		Returns (Annualised) (%)	
	Investment	DHFL Pramerica Balanced Advantage Fund	DHFL Pramerica Balanced Advantage Fund	CRISIL Balanced Fund Index
Since Inception	15,10,000	34,67,746.44	12.43	10.35
Last 10 years	12,00,000	20,36,026.52	10.20	9.52
Last 5 years	6,00,000	8,42,075.41	13.52	10.94
Last 3 years	3,60,000	4,23,292.29	10.81	9.71
Last 1 year	1,20,000	1,28,655.19	13.63	14.64

Date of Inception: Regular Plan: January 29, 2004. The above SIP returns are CAGR.

Past performance may or may not be sustained in future and should not be used as a basis for comparison with other investments.

Regular Plan and Direct Plan are available for subscription as per the below details

Inception Date: Regular Plan: 29/01/2004, Direct Plan: 01/01/2013. **Application Amount:** ₹ 5000/- and in multiples of ₹ 1/- thereafter. **Additional Purchase Amount:** ₹ 1000/- and in multiples of ₹ 1/- thereafter or 100 units. **Repurchase / Redemption Amount:** Minimum of ₹ 100/- and in multiples of ₹ 1/- thereafter or 0.1 unit or account balance whichever is lower. **SIP/STP/SWP:** Available. **Investment Amount for SIP/STP/SWP:** SIP/STP: Monthly: 10 installments of ₹ 500/- each and in multiples of ₹ 100/- thereafter. Quarterly: 5 installments of ₹ 1000/- each and in multiples of ₹ 100/- thereafter. SWP (Monthly and Quarterly): 2 (two) installments of ₹ 100/-

DHFL Pramerica Top Euroland Offshore Fund

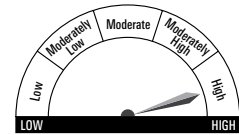
(An Open-Ended Overseas Fund of Funds Scheme)

Details as on November 30, 2016

This product is suitable for investors who are seeking*

- Capital growth over the long term
- Investment in units of overseas mutual funds having diversified portfolio.
- Degree of risk – HIGH

* Investors should consult their financial advisers if in doubt about whether the product is suitable for them.



High — investors understand that their principal will be at high risk.

Fund Details

Investment Objective: The primary investment objective of the scheme is to generate long-term capital growth from a diversified portfolio of units of overseas mutual funds.

Fund Manager: Mr. Akash Singhanian (For investments in Foreign Securities) (Over 10 years of experience in financial market) and Mr. Kumaresh Ramakrishnan (For investments in Indian Market) (Over 19 years of experience in Fixed Income markets as Fund Manager and Analyst).

Underlying Fund: Deutsche Invest I Top Euroland

Benchmark: MSCI EMU Index

Option: Dividend (Payout/Reinvestment) and Growth.

Quarterly (Jul-Sep 2016) Average AUM (₹ in Cr): 11.49

Monthly Average AUM (₹ in Cr): 10.34

AUM as on 30/11/2016 (₹ in Cr): 10.47

NAV:	Regular Plan	Direct Plan
Growth	₹ 11.25	₹ 11.61
Dividend	₹ 10.34	₹ 8.98

The investors will be bearing the recurring expenses of the scheme, in addition to the expenses of the underlying scheme.

Load Structure³: Entry Load: NA. Exit Load: 1% if redeemed/switched out within 12 months of allotment.

³No exit load will be charged for switches and STP from any scheme to the equity schemes of DPMF (except DHFL Pramerica Arbitrage Fund).

For Total Expense Ratio as on November 30, 2016 refer page no. 25

Dividend History - Regular Plan

Record Date	Dividend per unit (₹)#	NAV (₹)
26-Sept-14	1.00	12.2100

On face value of ₹ 10. Post Dividend per unit NAV will fall to the extent of the payout and applicable tax/surcharges/cess/other statutory levies. Dividend distribution is subject to availability of distributable surplus. Past Performance may or may not be sustained in future.

Portfolio of DHFL Pramerica Top Euroland Offshore Fund as of November 30, 2016

Issuer	% to Net Assets
Deutsche Invest I Top Euroland IC	98.95
Cash & Current Assets	1.05
Total	100.00

Top Ten Holdings of Deutsche Invest I Top Euroland (Underlying Fund) as of October 31, 2016

Security	Ending Weight (% of equity)
Allianz SE (Financial)	5.2
Anheuser-Busch InBev SA/NV (Consumer Staples)	4.9
Total SA (Energy)	4.2
BASF SE (Materials)	3.7
Deutsche Post AG (Industrials)	3.6
Technip SA (Energy)	3.5
SAP SE (Information Technology)	3.4
LVMH Moet Hennessy Vuitton SE (Consumer Discretion)	3.3
Banco Santander SA (Financial)	3.2
Industria de Diseno Textil SA (Consumer Discretion)	3.1

Geographic Distribution of Deutsche Invest I Top Euroland (Underlying Fund) as of October 31, 2016

Country	%
France	30.1
Germany	28.0
Spain	13.2
Netherlands	12.5
Belgium	5.9
Italy	4.6
Finland	4.4
Austria	0.5

Performance

Period	Fund		MSCI EMU Index [^]		Nifty 50 [#]	
	Returns (%)	Value (INR)*	Returns (%)	Value (INR)*	Returns (%)	Value (INR)*
Regular Plan - Growth Option						
30 Sep 2015 To 30 Sep 2016	-5.12	9,488.45	2.45	10,244.81	8.33	10,833.13
30 Sep 2014 To 30 Sep 2015	1.25	10,125.31	-5.39	9,460.91	-0.20	9,980.04
30 Sep 2013 To 30 Sep 2014	-3.47	9,653.23	1.66	10,166.38	38.87	13,887.33
Since Inception (CAGR)	1.55	11,500.00	0.74	10,693.10	7.43	19,148.44
Direct Plan - Growth Option						
30 Sep 2015 To 30 Sep 2016	-4.28	9,572.24	2.45	10,244.81	8.33	10,833.13
30 Sep 2014 To 30 Sep 2015	1.98	10,197.53	-5.39	9,460.91	-0.20	9,980.04
30 Sep 2013 To 30 Sep 2014	-2.72	9,727.78	1.66	10,166.38	38.87	13,887.33
Since Inception (CAGR)	4.85	11,943.61	7.12	12,939.33	10.36	14,470.45

Date of Inception: Regular Plan: September 11, 2007; Direct Plan: January 01, 2013. CAGR – Compounded Annual Growth Rate

[^] Scheme Benchmark. [#] Standard Benchmark. *Based on standard investment of ₹ 10,000 made at the beginning of the relevant period. Since Inception returns have been calculated from the date of inception till September 30, 2016. Past performance may or may not be sustained in future and should not be used as a basis for comparison with other investments.

The benchmark has been changed from EURO STOXX 50 to MSCI EMU Index w.e.f. March 08, 2016.

W.e.f. January 09, 2014 the underlying fund of the scheme has been changed.

For performance of schemes managed by Akash Singhanian refer page no. 4, 5, 7, 9-11, 29

For performance of schemes managed by Kumaresh Ramakrishnan refer page no. 9-12, 14-16, 20

Regular Plan and Direct Plan are available for subscription as per the below details

Inception Date: Regular Plan: 11/09/2007, Direct Plan: 01/01/2013. **Application Amount:** ₹ 5000/- and in multiples of ₹ 1/- thereafter. **Additional Purchase Amount:** ₹ 1000/- and in multiples of ₹ 1/- thereafter or 100 units. **Repurchase / Redemption Amount:** Minimum of ₹ 100/- and in multiples of ₹ 1/- thereafter or 0.1 unit or account balance whichever is lower. **SIP/STP/SWP:** Available. **Investment Amount for SIP/STP/SWP:** SIP/STP: Monthly: 10 installments of ₹ 500/- each and in multiples of ₹ 100/- thereafter. Quarterly: 5 installments of ₹ 1000/- each and in multiples of ₹ 100/- thereafter. SWP (Monthly and Quarterly): 2 (two) installments of ₹ 100/-

DHFL Pramerica Global Agribusiness Offshore Fund

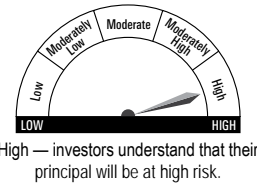
(An Open-Ended Overseas Fund of Funds Scheme)

Details as on November 30, 2016

This product is suitable for investors who are seeking*

- Capital growth over the long term
- Investment in units of overseas mutual funds that invest in equity securities of companies in Agriculture and related businesses.
- Degree of risk – HIGH

* Investors should consult their financial advisers if in doubt about whether the product is suitable for them.



Fund Details

Investment Objective: The primary investment objective of the scheme is to generate long-term capital growth by investing predominantly in units of overseas mutual funds, focusing on agriculture and/or would be direct and indirect beneficiaries of the anticipated growth in the agriculture and/or affiliated/allied sectors.

Fund Manager: Mr. Akash Singhanian (For investments in Foreign Securities) (Over 10 years of experience in financial market) and Mr. Kumaresh Ramakrishnan (For investments in Indian Market) (Over 19 years of experience in Fixed Income markets as Fund Manager & Analyst).

Underlying Fund: Deutsche Invest I Global Agribusiness

Benchmark: MSCI World Index

Option: Dividend (Payout/Reinvestment) and Growth.

Quarterly (Jul-Sep 2016) Average AUM (₹ in Cr): 21.41

Monthly Average AUM (₹ in Cr): 18.92

AUM as on 30/11/2016 (₹ in Cr): 19.13

NAV	Regular Plan	Direct Plan
Growth	₹ 13.52	₹ 13.92
Dividend	₹ 12.67	₹ 13.91
Bonus	₹ 11.29	—

The investors will be bearing the recurring expenses of the scheme, in addition to the expenses of the underlying scheme.

Load Structure³: Entry Load: NA. Exit Load: 1% if redeemed/switched out within 12 months of allotment.

³No exit load will be charged for switches and STP from any scheme to the equity schemes of DPMF (except DHFL Pramerica Arbitrage Fund).

For Total Expense Ratio as on November 30, 2016 refer page no. 25

Dividend History

Record Date	Regular Plan		Direct Plan	
	Dividend/unit (₹)#	NAV (₹)	Dividend/unit (₹)#	NAV (₹)
18-Mar-14	1.00	15.94	—	—

On face value of ₹ 10. Post Dividend per unit NAV will fall to the extent of the payout and applicable tax/surcharges/cesses/other statutory levies. Dividend distribution is subject to availability of distributable surplus. Past Performance may or may not be sustained in future.

Portfolio of DHFL Pramerica Global Agribusiness Offshore Fund as of November 30, 2016

Issuer	% to Net Assets
Deutsche Invest I Global Agribusiness	99.57
Net Cash & Current Assets	0.43
Total	100.00

Top Ten Holdings of Deutsche Invest I Global Agribusiness (Underlying Fund) as of October 31, 2016

Security	Country	Ending Weight (% of equity)
Agrium Inc.	Canada	5.6
Monsanto Co	United States	5.5
CF Industries Holdings Inc.	United States	5.3
Vilmorin & Cie SA	France	3.9
KWS SAAT AG	Germany	3.7
Yara International ASA	Norway	2.6
Potash Corp. of Saskatchewan	Canada	2.6
Syngenta AG	Switzerland	2.6
Mosaic Company	United States	2.6
Sanderson Farms Inc	United States	2.2

Top Ten Geographic Distribution of Deutsche Invest I Global Agribusiness (Underlying Fund) as of October 31, 2016

Country	%
United States	42.6
Canada	11.0
Brazil	8.3
Japan	5.5
France	5.4
Germany	5.3
Netherlands	3.5
Great Britain	2.8
Norway	2.6
Switzerland	2.6

Performance

Period	Fund		MSCI World Index [^]		Nifty 50 [#]	
	Returns (%)	Value (INR)*	Returns (%)	Value (INR)*	Returns (%)	Value (INR)*
Regular Plan - Growth Option						
30 Sep 2015 To 30 Sep 2016	-2.61	9,738.56	13.23	11,323.18	8.33	10,833.13
30 Sep 2014 To 30 Sep 2015	-13.83	8,617.02	0.45	10,044.54	-0.20	9,980.04
30 Sep 2013 To 30 Sep 2014	1.78	10,178.34	10.87	11,087.40	38.87	13,887.33
Since Inception (CAGR)	4.70	13,410.00	15.61	25,264.45	8.28	16,627.37
Direct Plan - Growth Option						
30 Sep 2015 To 30 Sep 2016	-1.92	9,807.97	13.23	11,323.18	8.33	10,833.13
30 Sep 2014 To 30 Sep 2015	-13.21	8,679.01	0.45	10,044.54	-0.20	9,980.04
30 Sep 2013 To 30 Sep 2014	2.47	10,246.68	10.87	11,087.40	38.87	13,887.33
Since Inception (CAGR)	-0.69	9,745.58	15.11	16,946.45	10.36	14,470.45

Date of Inception: Regular Plan: May 14, 2010; Direct Plan: January 01, 2013. CAGR – Compounded Annual Growth Rate

[^] Scheme Benchmark. [#] Standard Benchmark. *Based on standard investment of ₹ 10,000 made at the beginning of the relevant period. Since Inception returns have been calculated from the date of inception till September 30, 2016. Past performance may or may not be sustained in future and should not be used as a basis for comparison with other investments.

For performance of schemes managed by Akash Singhanian refer page no. 4, 5, 7, 9-11, 29

For performance of schemes managed by Kumaresh Ramakrishnan refer page no. 9-12, 14-16, 20

Regular Plan and Direct Plan are available for subscription as per the below details

Inception Date: Regular Plan: 14/05/2010, Direct Plan: 01/01/2013. **Application Amount:** ₹ 5000/- and in multiples of ₹ 1/- thereafter. **Additional Purchase Amount:** ₹ 1000/- and in multiples of ₹ 1/- thereafter or 100 units. **Repurchase / Redemption Amount:** Minimum of ₹ 100/- and in multiples of ₹ 1/- thereafter or 0.1 unit or account balance whichever is lower. **SIP/STP/SWP:** Available. **Investment Amount for SIP/STP/SWP:** SIP/STP: Monthly: 10 installments of ₹ 500/- each and in multiples of ₹ 100/- thereafter. Quarterly: 5 installments of ₹ 1000/- each and in multiples of ₹ 100/- thereafter. SWP (Monthly and Quarterly): 2 (two) installments of ₹ 100/-

DHFL Pramerica Arbitrage Fund

(An Open Ended Equity Scheme)

Details as on November 30, 2016

This product is suitable for investors who are seeking*

- Income over short term
- Income through arbitrage opportunities between the equity spot and equity derivatives market and arbitrage opportunities within the equity derivatives segment
- Degree of risk – MODERATELY LOW

* Investors should consult their financial advisers if in doubt about whether the product is suitable for them.



Moderately Low — investors understand that their principal will be at moderately low risk.

Fund Details

Investment Objective: To generate income by investing in arbitrage opportunities that potentially exist between the cash and derivatives market as well as within the derivatives segment of the market. Investments may also be made in debt & money market instruments.

There can be no assurance or guarantee that the investment objective of the Scheme will be realized.

Fund Manager: Mr. Akash Singhania (Over 10 years of experience in financial market) & Mr. Utkarsh Katkoria (Over 8 years of experience in financial service sector) (Equity portion) and Mr. Kumaresh Ramakrishnan (Debt portion) (Over 19 years of experience in Fixed Income markets as Fund Manager and Analyst).

Benchmark: CRISIL Liquid Fund Index

Option: Dividend (Regular - Payout/Reinvestment, Monthly, Quarterly and Annual - Payout/Reinvestment/Sweep*) and Growth. (*w.e.f. July 01, 2016)

Quarterly (Jul-Sep 2016) Average AUM (₹ in Cr): 759.90

Monthly Average AUM (₹ in Cr): 567.77

AUM as on 30/11/2016 (₹ in Cr): 511.90

Portfolio Turnover: 3.25

NAV:	Regular Plan	Direct Plan
Growth	₹ 11.7134	₹ 11.8617
Regular Dividend	₹ 11.0863	₹ 11.3004
Monthly Dividend	₹ 10.5606	₹ 10.6504
Quarterly Dividend	₹ 10.6974	₹ 10.8048
Annual Dividend	₹ 10.6883	₹ 10.8308

Load Structure: Entry Load: NA Exit Load: 0.50% if redeemed / switched-out on or before 30 days from the date of allotment and Nil if redeemed / switched-out after 30 days from the date of allotment of units.

For Total Expense Ratio as on November 30, 2016 refer page no. 25

Dividend History

Record Date	Regular Plan		Direct Plan	
	Dividend/unit (₹)#	NAV (₹)	Dividend/unit (₹)#	NAV (₹)
REGULAR DIVIDEND				
28-Mar-16	0.1200	10.8364	0.1200	11.0579
29-Aug-16	0.0300	11.0249	0.0500	11.2869
26-Sep-16	0.0400	11.0411	0.0600	11.2885
MONTHLY DIVIDEND				
06-Sep-16	0.0400	10.6008	—	—
21-Sep-16	0.0600	10.5727	0.0600	10.6711
18-Oct-16	0.0400	10.5708	0.0500	10.6737
15-Nov-16	0.0450	10.5749	0.0550	10.6722
QUARTERLY DIVIDEND				
28-Mar-16	0.1800	10.5247	0.1800	10.6712
27-Jun-16	0.1100	10.5099	0.1200	10.6770
29-Sep-16	—	—	0.0800	10.7582
ANNUAL DIVIDEND				
23-Jun-16	1.0000	11.3878	1.0000	11.4996

On face value of ₹ 10. Post Dividend per unit NAV will fall to the extent of the payout and applicable tax/surcharges/cess/other statutory levies. Dividend distribution is subject to availability of distributable surplus. Past Performance may or may not be sustained in future.

Portfolio

Issuer	% to Net Assets	Issuer	% to Net Assets
Auto	4.60	Non - Ferrous Metals	2.51
Tata Motors Limited DVR Shares	4.56	Hindalco Industries Limited	2.51
Mahindra & Mahindra Limited	0.05	Petroleum Products	9.54
Banks	20.28	Reliance Industries Limited	9.54
HDFC Bank Limited	9.96	Pharmaceuticals	9.94
Indusind Bank Limited	4.78	Sun Pharmaceuticals Industries Limited	7.23
Axis Bank Limited	3.14	Aurobindo Pharma Limited	2.71
ICICI Bank Limited	1.35	Software	5.75
Yes Bank Limited	1.06	Infosys Limited	5.58
Cement	1.07	Tata Consultancy Services Limited	0.17
Grasim Industries Limited	1.07	Transportation	3.84
Consumer Non Durables	0.27	Adani Ports And Special Economic Zone Limited	3.84
ITC Limited	0.27	Equity Holdings (Hedged)	66.78
Ferrous Metals	3.96	Corporate Debt	8.53
JSW Steel Limited	3.96	Fixed Deposits	18.75
Finance	5.00	Government Bond And Treasury Bill	1.06
Housing Development Finance Corporation Limited	4.22	Cash & Current Assets	4.89
IDFC Limited	0.78	Total	100.00

Performance

Period	Fund		CRISIL Liquid Fund Index [^]		CRISIL 1 Year T-Bill Index [#]	
	Returns (%)	Value (INR)*	Returns (%)	Value (INR)*	Returns (%)	Value (INR)*
Regular Plan - Growth Option						
30 Sep 2015 To 30 Sep 2016	6.39	10,639.13	7.69	10,769.30	7.36	10,736.06
30 Sep 2014 To 30 Sep 2015	8.05	10,804.61	8.56	10,855.73	8.86	10,885.59
Since Inception (CAGR)	7.34	11,600.80	8.16	11,786.82	8.10	11,772.73
Direct Plan - Growth Option						
30 Sep 2015 To 30 Sep 2016	7.03	10,703.42	7.69	10,769.30	7.36	10,736.06
30 Sep 2014 To 30 Sep 2015	8.60	10,860.08	8.56	10,855.73	8.86	10,885.59
Since Inception (CAGR)	7.94	11,737.80	8.16	11,786.82	8.10	11,772.73

Date of Inception: Regular Plan: August 27, 2014; Direct Plan: August 27, 2014. CAGR – Compounded Annual Growth Rate

[^] Scheme Benchmark. [#] Standard Benchmark. *Based on standard investment of ₹ 10,000 made at the beginning of the relevant period. Since inception returns have been calculated from the date of inception till September 30, 2016. Past performance may or may not be sustained in future and should not be used as a basis for comparison with other investments.

For performance of schemes managed by Akash Singhania refer page no. 4, 5, 7, 9-11, 29

For performance of schemes managed by Kumaresh Ramakrishnan refer page no. 9-12, 14-16, 20

Regular Plan and Direct Plan are available for subscription as per the below details

Inception Date: Regular Plan: 27/08/2014, Direct Plan: 27/08/2014. **Application Amount:** ₹ 5000/- and in multiples of ₹ 1/- thereafter. **Additional Purchase:** ₹ 1000/- and in multiples of ₹ 1/- thereafter or 100 units. **Repurchase / Redemption Amount:** Minimum of ₹ 100/- and in multiples of ₹ 1/- thereafter or 0.1 unit or account balance whichever is lower. **SIP/STP/SWP:** Available. **Investment Amount for SIP/STP/SWP:** SIP/STP: Monthly: 10 installments of ₹ 500/- each and in multiples of ₹ 100/- thereafter. Quarterly: 5 installments of ₹ 1000/- each and in multiples of ₹ 100/- thereafter. SWP (Monthly and Quarterly): 2 (two) installments of ₹ 100/-.

DHFL Pramerica Equity Income Fund

(An Open Ended Equity Scheme)

Details as on November 30, 2016

This product is suitable for investors who are seeking*

- Capital appreciation and Income distribution over the medium term
- Investment primarily in equity and equity related securities and a small allocation to debt securities
- Degree of risk – MODERATELY HIGH

* Investors should consult their financial advisers if in doubt about whether the product is suitable for them.



Moderately High — investors understand that their principal will be at moderately high risk.

Fund Details

Investment Objective: The investment objective of the scheme is to provide capital appreciation and income distribution to the investors by using equity and equity related instruments, arbitrage opportunities and investments in debt and money market instruments. However, there can be no assurance that the investment objective of the Scheme will be realized or that income will be generated and the scheme does not assure or guarantee any returns.

Fund Manager: Mr. Alok Agarwal (Equity portion) (Over 9 years of experience in equity market) and Mr. Kumaresh Ramakrishnan (Debt portion) (Over 19 years of experience in Fixed Income market as Fund Manager and Analyst)

Benchmark: 75% of CRISIL Liquid Fund Index and 25% in Nifty 50

Option: Dividend (Monthly, Quarterly and Annual - Payout/ Reinvestment) and Growth.

Quarterly (Jul-Sep 2016) Average AUM (₹ in Cr): 38.40

Monthly Average AUM (₹ in Cr): 35.39

AUM as on 30/11/2016 (₹ in Cr): 35.02

Portfolio Turnover: 1.49

NAV	Regular Plan	Direct Plan
Growth	₹ 26.8367	₹ 27.8057
Monthly Dividend	₹ 11.5607	₹ 11.8482
Quarterly Dividend	₹ 11.4369	₹ 11.8767
Annual Dividend	₹ 14.3203	—

Load Structure⁵: Entry Load: NA Exit Load: 1% if the investor redeems within 1 year from the date of allotment of units.

⁵No exit load will be charged for switches and STP from any scheme to the equity schemes of DPMF (except DHFL Pramerica Arbitrage Fund).

For Total Expense Ratio as on November 30, 2016 refer page no. 25

Dividend History

Record Date	Regular Plan		Direct Plan	
	Dividend/unit (₹)#	NAV (₹)	Dividend/unit (₹)#	NAV (₹)
MONTHLY DIVIDEND				
30-Sep-16	0.0750	11.9113	0.0750	12.1940
28-Oct-16	0.0800	11.8722	0.0900	12.1650
25-Nov-16	0.0800	11.5972	0.0850	11.8866
QUARTERLY DIVIDEND				
28-Mar-16	0.2100	11.4223	0.2100	11.7563
27-Jun-16	0.2000	11.5901	0.2100	11.9724
29-Sep-16	0.2400	11.7681	0.2400	12.1886
ANNUAL DIVIDEND				
26-Mar-13	0.8000	12.9874	—	—
28-Mar-14	0.4800	12.0200	—	—
26-Sept-14	0.9000	12.2533	—	—

On face value of ₹ 10. Post Dividend per unit NAV will fall to the extent of the payout and applicable tax/surcharges/cess/other statutory levies. Dividend distribution is subject to availability of distributable surplus. Past Performance may or may not be sustained in future.

Portfolio

Issuer	% to Net Assets	Issuer	% to Net Assets
Auto	3.83	Industrial Products	1.26
Maruti Suzuki India Limited	3.83	Cummins India Limited	1.26
Banks	22.80	Media & Entertainment	2.75
ICICI Bank Limited	9.29	Jagran Prakashan Limited	1.58
HDFC Bank Limited	9.25	Zee Entertainment Enterprises Limited	1.17
Kotak Mahindra Bank Limited	2.39	Pharmaceuticals	12.00
Indusind Bank Limited	1.86	Sun Pharmaceuticals Industries Limited	8.43
Cement	1.22	Sanofi India Limited	2.17
Shree Cements Limited	1.22	Abbott India Limited	1.40
Construction	0.80	Power	0.99
Cera Sanitaryware Limited	0.80	Power Grid Corporation Of India Limited	0.99
Consumer Non Durables	3.54	Software	4.18
Asian Paints Limited	1.72	Infosys Limited	1.67
ITC Limited	1.10	Oracle Financial Services Software Limited	1.31
CCL Products (India) Limited	0.73	Tata Consultancy Services Limited	1.20
Ferrous Metals	3.56	Equity Holdings (Hedged)	38.04
JSW Steel Limited	3.56	Equity Holdings (Unhedged)	28.09
Finance	9.20	Corporate Debt	22.65
Housing Development Finance Corporation Limited	9.20	Fixed Deposits	9.97
		Cash & Current Assets	1.26
		Total	100.00

Performance

Period	Fund		75% of CRISIL Liquid Fund Index and 25% in Nifty 50 ^		CRISIL 10 Year Gilt Index #	
	Returns (%)	Value (INR)*	Returns (%)	Value (INR)*	Returns (%)	Value (INR)*
Regular Plan - Growth Option						
30 Sep 2015 To 30 Sep 2016	8.52	10,852.00	7.85	10,785.26	11.11	11,111.49
30 Sep 2014 To 30 Sep 2015	17.11	11,710.87	6.37	10,636.80	13.76	11,375.65
30 Sep 2013 To 30 Sep 2014	11.92	11,192.42	16.83	11,683.29	6.85	10,684.74
Since Inception (CAGR)	8.19	27,103.20	8.56	29,659.27	5.67	20,105.52
Direct Plan - Growth Option						
30 Sep 2015 To 30 Sep 2016	9.22	10,921.69	7.85	10,785.26	11.11	11,111.49
30 Sep 2014 To 30 Sep 2015	18.48	11,847.54	6.37	10,636.80	13.76	11,375.65
30 Sep 2013 To 30 Sep 2014	12.83	11,283.44	16.83	11,683.29	6.85	10,684.74
Since Inception (CAGR)	11.08	14,827.38	9.05	13,839.07	8.15	13,414.75

Date of Inception: Regular Plan: January 29, 2004; Direct Plan: January 01, 2013. CAGR – Compounded Annual Growth Rate

^ Scheme Benchmark. # Standard Benchmark. *Based on standard investment of ₹ 10,000 made at the beginning of the relevant period. Since Inception returns have been calculated from the date of inception till September 30, 2016. Past performance may or may not be sustained in future and should not be used as a basis for comparison with other investments.

The benchmark of the scheme has been changed from CRISIL MIP Blended Fund Index to 75% of CRISIL Liquid Fund Index and 25% in Nifty 50 w.e.f. January 12, 2015, pursuant to change in fundamental attributes of the scheme.

For performance of schemes managed by Alok Agarwal refer page no. 8, 12, 13, 26, 27

For performance of schemes managed by Kumaresh Ramakrishnan refer page no. 9-12, 14-16, 20

Regular Plan and Direct Plan are available for subscription as per the below details

Inception Date: Regular Plan: 29/01/2004, Direct Plan: 01/01/2013. **Application Amount:** Minimum of ₹ 500/- and in multiples of ₹ 1/- thereafter. **Additional Purchase:** Minimum of ₹ 1000/- and in multiples of ₹ 1/- thereafter or 100 units. **Repurchase / Redemption Amount:** Minimum of ₹ 100/- and in multiples of ₹ 1/- thereafter or 0.1 unit or account balance whichever is lower. **SIP/STP/SWP:** Available. **Investment Amount for SIP/STP:** SIP/STP: Monthly: 10 installments of ₹ 500/- each and in multiples of ₹ 100/- thereafter. **Quarterly:** 5 installments of ₹ 1000/- each and in multiples of ₹ 100/- thereafter. **SWP (Monthly and Quarterly):** 2 (two) installments of ₹ 100/-.

DHFL Pramerica Income Advantage Fund

(An Open Ended Income Scheme)

Details as on November 30, 2016

- This product is suitable for investors who are seeking*
- Regular income and capital appreciation over the medium term
 - Investment primarily in debt securities and a small allocation to equity and equity related securities
 - Degree of risk – MODERATELY HIGH

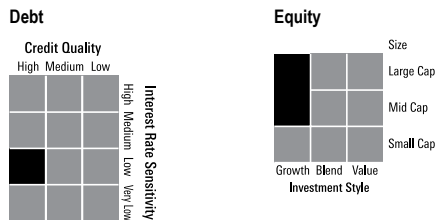
* Investors should consult their financial advisers if in doubt about whether the product is suitable for them.



Moderately High — investors understand that their principal will be at moderately high risk.

Fund Details

Investment Style Box:



Investment Objective: The objective of Scheme is to generate regular returns through investment primarily in Debt and Money Market Instruments and to generate capital appreciation by investing in equity and equity related instruments. Monthly Income is not assured & is subject to availability of distributable surplus. However, there is no assurance that the investment objective of the Scheme will be realized and the Scheme does not assure or guarantee any returns.

Fund Manager: Mr. Rakesh Suri (Debt portion) (Over 17 years of experience in Fixed Income Markets) and Mr. Alok Agarwal (Equity portion) (Over 9 years of experience in equity market)

Benchmark: CRISIL MIP Blended Fund Index

Option: Dividend (Payout & Reinvestment) and Growth.

Quarterly (Jul-Sep 2016) Average AUM (₹ in Cr): 28.14

Monthly Average AUM (₹ in Cr): 26.00

AUM as on 30/11/2016 (₹ in Cr): 25.73

Portfolio Turnover: 1.80

Average Maturity: 1.20 yrs

Modified Duration: 1.05 yrs

Portfolio Yield: 8.15%

Fund Manager's Report: The exposure to debt securities will help to generate steady returns. The exposure to equity shares will help to capture growth.

NAV	Regular Plan	Direct Plan
Growth	₹ 19.1363	₹ 19.8458
Dividend	₹ 10.4268	—

Load Structure[§]: Entry Load: NA. Exit Load: 10% of the units allotted may be redeemed without any exit load within 1 year from the date of allotment; Any redemptions / switch outs in excess of the above mentioned limit would be subject to an exit load of 1.5%, if the units are redeemed / switched out within 1 year from the date of allotment of units; Nil - If the units are redeemed / switched out after 1 year from the date of allotment of units.

[§]No exit load will be charged for switches and STP from any scheme to the equity schemes of DPMF (except DHFL Pramerica Arbitrage Fund). Further, exit load as per prevailing structure will be charged for switches and STP from one debt scheme to another debt scheme of DPMF.

For Total Expense Ratio as on November 30, 2016 refer page no. 25

Dividend History - Regular Plan

Record Date	Dividend/unit (₹)#	NAV (₹)
MONTHLY DIVIDEND		
30-Sep-16	0.0506	10.7192
28-Oct-16	0.0468	10.6836
25-Nov-16	0.0468	10.4586

On face value of ₹ 10. Post Dividend per unit NAV will fall to the extent of the payout and applicable tax/surcharges/cess/other statutory levies. Dividend distribution is subject to availability of distributable surplus. Past Performance may or may not be sustained in future.

Portfolio

Issuer	% to Net Assets	Rating	Issuer	% to Net Assets	Rating
PSU Banks	4.09		Infosys Limited	2.28	
State Bank Of India	4.09	CARE AAA	Jagran Prakashan Limited	1.67	
PSU Bonds	5.86		Abbott India Limited	1.52	
Power Finance Corporation Ltd.	5.86	CRISIL AAA	Kotak Mahindra Bank Ltd.	1.47	
Corporate Debt	59.89		Cummins India Ltd.	1.35	
Edelweiss Commodities Services Limited	13.16	ICRA AA	Housing Development Finance Corporation Ltd.	1.23	
Music Broadcast Pvt Ltd #	11.47	CRISIL AA	Shree Cement Ltd	1.21	
Sundaram BNP Paribas Home Finance Limited	10.03	CARE AA+	Zee Entertainment Enterprises Ltd.	1.15	
Religare Finvest	9.21	IND AA-	I T C Ltd.	1.08	
Aspire Home Finance Corporation Ltd (Motilal Oswal Group, Rating A+)	5.92	CRISIL A+	Indusind Bank Ltd.	1.06	
Adani Ports And Special Economic Zone Ltd.	5.87	ICRA AA+	Power Grid Corporation Of India Ltd.	1.02	
Piramal Enterprises Ltd (Formerly Known As Piramal Health)	2.35	ICRA AA	Oracle Financial Services Software Ltd.	1.01	
ECL Finance Ltd	1.89	CARE AA	Asian Paints Ltd.	0.98	
Equities	26.78		Sanofi India Limited	0.95	
HDFC Bank Ltd.	5.60		Cera Sanitaryware Limited	0.81	
Sun Pharmaceutical Industries Ltd.	2.40		Cash & Current Assets	3.38	
			Total	100.00	

Jagran Prakashan Group

Asset Allocation (%)

Corporate Debt	59.89
Equities	26.78
PSU Bonds	5.86
PSU Banks	4.09
Cash & Current Assets	3.38

Credit Quality Profile (%)

AAA / A1+	13.33
AA+	15.90
AA*	38.08
OTHER	5.92
EQUITY	26.79

* AA include securities rated as AA and AA-

Performance

Period	Fund		CRISIL MIP Blended Fund Index [^]		CRISIL 10 Year Gilt Index [#]	
	Returns (%)	Value (INR)*	Returns (%)	Value (INR)*	Returns (%)	Value (INR)*
Regular Plan - Growth Option						
30 Sep 2015 To 30 Sep 2016	11.24	11,124.47	11.17	11,116.59	11.11	11,111.49
30 Sep 2014 To 30 Sep 2015	4.86	10,486.36	10.72	11,071.73	13.76	11,375.65
30 Sep 2013 To 30 Sep 2014	11.04	11,104.03	15.45	11,545.36	6.85	10,684.74
Since Inception (CAGR)	7.64	19,286.50	7.86	19,639.84	7.18	18,551.90
Direct Plan - Growth Option						
30 Sep 2015 To 30 Sep 2016	12.35	11,234.74	11.17	11,116.59	11.11	11,111.49
30 Sep 2014 To 30 Sep 2015	5.81	10,581.38	10.72	11,071.73	13.76	11,375.65
30 Sep 2013 To 30 Sep 2014	12.02	11,201.58	15.45	11,545.36	6.85	10,684.74
Since Inception (CAGR)	8.76	13,701.16	9.99	14,287.47	8.15	13,414.75

Date of Inception: Regular Plan: November 02, 2007; Direct Plan: January 01, 2013. CAGR – Compounded Annual Growth Rate

[^] Scheme Benchmark. [#] Standard Benchmark. *Based on standard investment of ₹ 10,000 made at the beginning of the relevant period. Since Inception returns have been calculated from the date of inception till September 30, 2016. Past performance may or may not be sustained in future and should not be used as a basis for comparison with other investments.

For performance of schemes managed by Alok Agarwal refer page no. 8, 12, 13, 26, 27

For performance of schemes managed by Rakesh Suri refer page no. 8, 13, 23, 26-29

Regular Plan and Direct Plan are available for subscription as per the below details

Inception Date: Regular Plan: 2/11/2007, Direct Plan: 01/01/2013. **Application Amount:** ₹ 5000/- and in multiples of ₹ 1/- thereafter. **Additional Purchase Amount:** ₹ 1000/- and in multiples of ₹ 1/- thereafter or 100 units. **Repurchase / Redemption Amount:** ₹ 100/- and in multiples of ₹ 1/- thereafter or 0.1 unit or account balance, whichever is lower. **SIP/STP/SWP:** Available. **Investment Amount for SIP/STP/SWP:** SIP/STP: Monthly: 10 installments of ₹ 500/- each and in multiples of ₹ 100/- thereafter. Quarterly: 5 installments of ₹ 1000/- each and in multiples of ₹ 100/- thereafter. SWP (Monthly/Quarterly): 2 (two) installments of ₹ 100/-.

DHFL Pramerica Ultra Short Term Fund (An Open Ended Income Scheme)

Rated AAAMfys by ICRA**

Details as on November 30, 2016

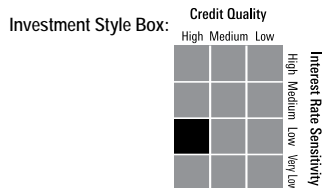
- This product is suitable for investors who are seeking*
- Income over the short term
 - Investment in short term debt and money market instruments
 - Degree of risk – MODERATELY LOW

* Investors should consult their financial advisers if in doubt about whether the product is suitable for them.



Moderately Low — investors understand that their principal will be at moderately low risk.

Fund Details



Investment Objective: To provide liquidity and generate stable returns by investing in a mix of short term debt and money market instruments.

Fund Manager: Mr. Kumaresh Ramakrishnan (Over 19 years of experience in Fixed Income market as Fund Manager and Analyst)

Benchmark: CRISIL Liquid Fund Index

Option: Dividend (Daily Reinvestment only, Weekly, Monthly, Quarterly & Annual - Reinvestment/Payout/Sweep*) and Growth. (*w.e.f. July 01, 2016)

Quarterly (Jul-Sep 2016) Average AUM (₹ in Cr): 1,971.97

Monthly Average AUM (₹ in Cr): 2,425.87

AUM as on 30/11/2016 (₹ in Cr): 2,482.70

Average Maturity: 0.49 yrs

Modified Duration: 0.43 yrs **Portfolio Yield:** 6.81%

Fund Manager's Report: The fund has been maintaining a judicious mix of near liquid and short term securities to deliver consistent market related returns with lower volatility.

NAV	Regular Plan	Direct Plan
Growth	₹ 19.2816	₹ 19.4499
Daily Dividend	₹ 10.0203	₹ 10.0225
Weekly Dividend	₹ 10.0800	₹ 10.2679
Monthly Dividend	₹ 10.7034	₹ 11.0293
Quarterly Dividend	₹ 11.2317	₹ 10.9625
Annual Dividend	—	—
Dividend	₹ 13.2462	—
Bonus	₹ 14.4759	₹ 14.5756
Monthly Bonus	₹ 11.8252	₹ 11.5839
Annual Bonus	₹ 19.2975	₹ 12.9344

Load Structure⁵: Entry Load: NA. Exit Load: Nil.

⁵No exit load will be charged for switches and STP from any scheme to the equity schemes of DPMF (except DHFL Pramerica Arbitrage Fund). Further, exit load as per prevailing structure will be charged for switches and STP from one debt scheme to another debt scheme of DPMF.

For Total Expense Ratio as on November 30, 2016 refer page no. 25

** For rating methodology refer page no. 25

Dividend History

Record Date	Regular Plan		Direct Plan	
	Dividend/unit (₹)#	NAV (₹)	Dividend/unit (₹)#	NAV (₹)
MONTHLY DIVIDEND				
30-Sep-16	0.0469	10.7533	0.0469	11.0861
28-Oct-16	0.0468	10.7443	0.0535	11.0805
25-Nov-16	0.0401	10.7601	0.0435	11.0905
QUARTERLY DIVIDEND				
28-Mar-16	0.2100	11.2179	0.2100	10.9457
27-Jun-16	0.1517	11.2554	0.1517	10.9852
29-Sep-16	0.1517	11.2849	0.1517	11.0161
ANNUAL DIVIDEND				
26-Sept-14	—	—	1.0000	12.0182

On face value of ₹ 10. Post Dividend per unit NAV will fall to the extent of the payout and applicable tax/surcharges/cess/other statutory levies. Dividend distribution is subject to availability of distributable surplus. Past Performance may or may not be sustained in future.

Portfolio

Issuer	% to Net Assets	Rating	Issuer	% to Net Assets	Rating
Certificate Of Deposit	34.52		Corporate Debt	27.08	
Corporation Bank	5.95	CRISIL A1+	Dewan Housing Finance Corporation Limited	6.95	CARE AAA
Canara Bank	4.96	CRISIL A1+	Reliance Inceptum Pvt Ltd #	4.12	BRICK AA+ (SO)
State Bank Of Hyderabad	4.95	ICRA A1+	Indiabulls Housing Finance Ltd.	4.07	CARE AAA
ICICI Bank Ltd.	4.79	CRISIL A1+	Housing Development Finance Corporation Ltd.	2.97	CRISIL AAA
Exim Bank	3.97	CRISIL A1+	ICICI Home Finance Company Ltd	2.25	ICRA AAA
Axis Bank Ltd.	3.83	ICRA A1+	Reliance Infrastructure Ltd.	2.03	IND AA-(SO)
Indusind Bank Ltd.	1.98	CRISIL A1+	Sansar Trust September 2016 VI	3.67	CRISIL AAA(SO)
Kotak Mahindra Bank Ltd.	1.91	CRISIL A1+	Indiabulls Housing Finance Ltd.	1.02	ICRA AA+
IDBI Bank Ltd.	0.99	CRISIL A1+	PSU Bonds	3.03	
Andhra Bank	0.99	CARE A1+	National Bank For Agriculture & Rural Development	3.03	CRISIL AAA
IDFC Bank Limited	0.20	ICRA A1+	CBLO	0.14	
Commercial Paper	20.70		Bank Fixed Deposit	8.06	
Edelweiss Commodities Services Limited	5.92	CRISIL A1+	Cash & Current Assets	6.47	
Barclays Investments And Loans (India) Ltd	3.98	ICRA A1+	Total	100.00	
Capital First Limited.	3.96	CARE A1+			
Tata Motors Ltd.	3.95	ICRA A1+			
NK Toll Road Ltd	1.90	IND A1+(SO)			
JM Financial Products Ltd	0.99	ICRA A1+			

Part of ADAG

Asset Allocation (%)

Certificate of Deposit	34.52
Corporate Debt	27.08
Commercial Paper	20.70
Bank Fixed Deposit	8.06
Cash & Current Assets	6.47
PSU Bonds	3.03
CBLO	0.14

Credit Quality Profile (%)

AAA / A1+	92.83
AA+	5.14
AA*	2.03

* AA include securities rated as AA and AA-

Performance

Period	Fund		CRISIL Liquid Fund Index [^]		CRISIL 1 Year T-Bill Index [#]	
	Returns (%)	Value (INR)*	Returns (%)	Value (INR)*	Returns (%)	Value (INR)*
Regular Plan - Growth Option						
30 Sep 2015 To 30 Sep 2016	8.55	10,855.18	7.69	10,769.30	7.36	10,736.06
30 Sep 2014 To 30 Sep 2015	9.31	10,930.72	8.56	10,855.73	8.86	10,885.59
30 Sep 2013 To 30 Sep 2014	9.78	10,977.92	9.49	10,948.62	8.35	10,835.48
Since Inception (CAGR)	8.11	19,022.30	7.71	18,455.60	6.69	17,052.52
Direct Plan - Growth Option						
30 Sep 2015 To 30 Sep 2016	8.84	10,884.46	7.69	10,769.30	7.36	10,736.06
30 Sep 2014 To 30 Sep 2015	9.53	10,953.37	8.56	10,855.73	8.86	10,885.59
30 Sep 2013 To 30 Sep 2014	10.00	10,999.88	9.49	10,948.62	8.35	10,835.48
Since Inception (CAGR)	9.56	14,078.05	8.61	13,628.61	7.53	13,128.01

Date of Inception: Regular Plan: November 18, 2008; Direct Plan: January 01, 2013. CAGR – Compounded Annual Growth Rate

[^] Scheme Benchmark. [#] Standard Benchmark. *Based on standard investment of ₹ 10,000 made at the beginning of the relevant period. Since Inception returns have been calculated from the date of inception till September 30, 2016. Past performance may or may not be sustained in future and should not be used as a basis for comparison with other investments.

For performance of schemes managed by Kumaresh Ramakrishnan refer page no. 9-12, 14-16, 20

Regular Plan and Direct Plan are available for subscription as per the below details

Inception Date: Regular Plan: 18/11/2008, Direct Plan: 01/01/2013. **Application Amount:** ₹ 5000/- and in multiples of ₹ 1/- thereafter. **Additional Purchase Amount:** Minimum of ₹ 1000/- and in multiples of ₹ 1/- thereafter or 100 units. **Repurchase / Redemption Amount:** Minimum of ₹ 100/- and in multiples of ₹ 1/- thereafter or 0.1 unit or account balance, whichever is lower. **SIP/STP/SWP:** Available. **Investment Amount for SIP/STP/SWP:** SIP/STP: Monthly: 10 installments of ₹ 500/- each and in multiples of ₹ 100/- thereafter. Quarterly: 5 installments of ₹ 1000/- each and in multiples of ₹ 100/- thereafter. SWP (Monthly/Quarterly): 2 (two) installments of ₹ 100/-.

DHFL Pramerica Low Duration Fund

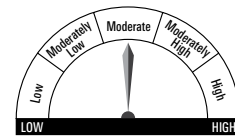
(An Open Ended Income Scheme)

Details as on November 30, 2016

This product is suitable for investors who are seeking*

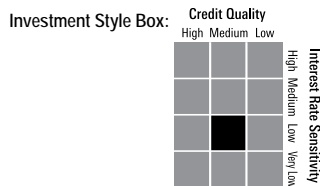
- Income over the short term
- Investment in debt and money market instruments
- Degree of risk – MODERATE

* Investors should consult their financial advisers if in doubt about whether the product is suitable for them.



Moderate — investors understand that their principal will be at moderate risk.

Fund Details



Investment Objective: The objective of the Scheme is to generate income through investment primarily in low duration debt & money market securities.

There is no assurance or guarantee that the investment objective of the scheme will be achieved.

Fund Manager: Mr. Kumaresh Ramakrishnan (Over 19 years of experience in Fixed Income markets as Fund Manager and Analyst)

Benchmark: CRISIL Liquid Fund Index

Option: Dividend (Daily Reinvestment only, Regular - Payout/Reinvestment, Weekly, Monthly, Quarterly & Annual - Reinvestment/Payout/Sweep*) and Growth. (*w.e.f. July 01, 2016)

Quarterly (Jul-Sep 2016) Average AUM (₹ in Cr): 1,035.87

Monthly Average AUM (₹ in Cr): 1,339.29

AUM as on 30/11/2016 (₹ in Cr): 1,438.93

Average Maturity: 0.74 yrs

Modified Duration: 0.66 yrs **Portfolio Yield:** 8.03%

Fund Manager's Report: The fund identifies and invests in short term credit opportunities and / or mispriced securities to generate 'alpha'. There was no change in positioning during the month. Average maturity decreased marginally in the month.

NAV	Regular Plan	Direct Plan
Growth	₹ 21.6844	₹ 22.1574
Daily Dividend	₹ 10.0492	₹ 10.0493
Weekly Dividend	₹ 10.1036	₹ 10.2179
Monthly Dividend	₹ 11.3238	₹ 11.1833
Quarterly Dividend	₹ 10.3907	₹ 10.4049
Annual Dividend	₹ 11.1028	₹ 12.0097
Bonus	₹ 16.7777	—
Monthly Bonus	₹ 11.9739	₹ 12.0707
Annual Bonus	₹ 12.8808	₹ 13.1003

Load Structure⁶: Entry Load: NA. Exit Load: Nil.

⁶No exit load will be charged for switches and STP from any scheme to the equity schemes of DPMF (except DHFL Pramerica Arbitrage Fund). Further, exit load as per prevailing structure will be charged for switches and STP from one debt scheme to another debt scheme of DPMF.

For Total Expense Ratio as on November 30, 2016 refer page no. 25

Dividend History

Record Date	Regular Plan		Direct Plan	
	Dividend/unit (₹)#	NAV (₹)	Dividend/unit (₹)#	NAV (₹)
MONTHLY DIVIDEND				
30-Sep-16	0.0506	11.3759	0.0506	11.2355
28-Oct-16	0.0535	11.3719	0.0602	11.2374
25-Nov-16	0.0468	11.3892	0.0468	11.2479
QUARTERLY DIVIDEND				
28-Mar-16	0.2100	10.3816	—	—
27-Jun-16	0.1517	10.3990	—	—
29-Sep-16	0.1517	10.4425	0.1517	10.4476
ANNUAL DIVIDEND				
26-Sept-14	1.0000	11.7006	—	—
27-Mar-15	0.8500	11.2317	—	—
28-Mar-16	0.8000	11.2357	—	—

On face value of ₹ 10. Post Dividend per unit NAV will fall to the extent of the payout and applicable tax/surcharges/cess/other statutory levies. Dividend distribution is subject to availability of distributable surplus. Past Performance may or may not be sustained in future.

Portfolio

Issuer	% to Net Assets	Rating	Issuer	% to Net Assets	Rating
Corporate Debt	42.84		ECL Finance Ltd	0.25	CARE AA
Dewan Housing Finance Corporation Limited	6.61	CARE AAA	Edelweiss Financial Services Ltd	0.22	ICRA AA
Indiabulls Housing Finance Ltd.	5.94	CARE AAA	Edelweiss Commodities Services Limited	0.10	ICRA AA
Adani Ports And Special Economic Zone Ltd.	3.75	ICRA AA+	Commercial Paper	35.78	
Janalakshmi Financial Services Pvt Ltd	3.57	ICRA A+	Dalmia Bharat Ltd	5.47	CARE A1+
Nirchem Cement Ltd [@]	3.56	AA	Piramal Enterprises Ltd (Formerly Known As Piramal Health)	5.17	ICRA A1+
Reliance Big Entertainment Private Limited ^{##}	3.54	BRICK AA+ (SO)	Edelweiss Commodities Services Limited	5.10	CRISIL A1+
Aspire Home Finance Corporation Ltd (Motilal Oswal Group)	3.50	CRISIL A+	Bill Graphic Paper Products Ltd	8.64	IND A1
Vedanta Limited	2.47	CRISIL AA-	Ballarpur Industries Ltd.	3.80	IND A1
AU Housing Finance Limited	2.13	IND A+	Vedanta Limited	3.46	CRISIL A1+
Religare Finvest	1.88	IND AA-	KEC International Limited	3.46	IND A1+
Sprit Textile Pvt Ltd ^A	1.30	BRICK A+ (SO)	JM Financial Products Ltd	0.68	ICRA A1+
Magma Fincorp Limited	1.18	ICRA LAA-	CBLO	1.73	
Hansdeep Industries & Trading Company Ltd	1.08	CARE AA(SO)	Cash & Current Assets	19.65	
Reliance Inceptum Pvt Ltd ^{##}	1.07	BRICK AA+ (SO)	Total	100.00	
India Infoline Finance Limited	0.40	ICRA LAA			
Religare Housing Development Finance Corporation Limited	0.29	IND AA-			

^{##} Part of ADAG

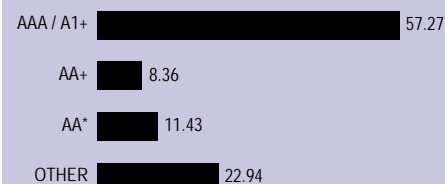
^A Zee Group Entity

[@] Wholly owned by Nirma

Asset Allocation (%)



Credit Quality Profile (%)



* AA include securities rated as AA, AA-

Performance

Period	Fund		CRISIL Liquid Fund Index ^A		CRISIL 1 Year T-Bill Index [#]	
	Returns (%)	Value (INR)*	Returns (%)	Value (INR)*	Returns (%)	Value (INR)*
Regular Plan - Growth Option						
30 Sep 2015 To 30 Sep 2016	9.31	10,930.67	7.69	10,769.30	7.36	10,736.06
30 Sep 2014 To 30 Sep 2015	9.58	10,958.29	8.56	10,855.73	8.86	10,885.59
30 Sep 2013 To 30 Sep 2014	9.36	10,936.11	9.49	10,948.62	8.35	10,835.48
Since Inception (CAGR)	8.52	21,365.30	7.61	19,749.32	6.45	17,866.60
Direct Plan - Growth Option						
30 Sep 2015 To 30 Sep 2016	10.02	11,001.84	7.69	10,769.30	7.36	10,736.06
30 Sep 2014 To 30 Sep 2015	10.25	11,025.31	8.56	10,855.73	8.86	10,885.59
30 Sep 2013 To 30 Sep 2014	9.90	10,990.18	9.49	10,948.62	8.35	10,835.48
Since Inception (CAGR)	9.90	14,244.32	8.61	13,628.61	7.53	13,128.01

Date of Inception: Regular Plan: June 22, 2007; Direct Plan: January 01, 2013. CAGR – Compounded Annual Growth Rate

^A Scheme Benchmark. [#] Standard Benchmark. *Based on standard investment of ₹ 10,000 made at the beginning of the relevant period. Since Inception returns have been calculated from the date of inception till September 30, 2016. Past performance may or may not be sustained in future and should not be used as a basis for comparison with other investments.

For performance of schemes managed by Kumaresh Ramakrishnan refer page no. 9-12, 14-16, 20

Regular Plan and Direct Plan are available for subscription as per the below details

Inception Date: Regular Plan: 22/06/2007, Direct Plan: 01/01/2013. **Application Amount:** ₹ 5000/- and in multiples of ₹ 1/- thereafter. **Additional Purchase Amount:** Minimum of ₹ 1000/- and in multiples of ₹ 1/- thereafter or 100 units. **Repurchase / Redemption Amount:** Minimum of ₹ 100/- and in multiples of ₹ 1/- thereafter or 0.1 unit or account balance, whichever is lower. **SIP/STP/SWP:** Available. **Investment Amount for SIP/STP/SWP:** SIP/STP: Monthly: 10 installments of ₹ 500/- each and in multiples of ₹ 100/- thereafter. Quarterly: 5 installments of ₹ 1000/- each and in multiples of ₹ 100/- thereafter. SWP (Monthly/Quarterly): 2 (two) installments of ₹ 100/-.

DHFL Pramerica Short Term Floating Rate Fund (An Open Ended Income Scheme)

Rated AAAMfS by ICRA**

Details as on November 30, 2016

This product is suitable for investors who are seeking*

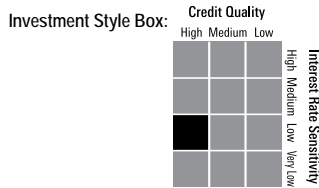
- Income over the short term
- Investment in short term debt and money market instruments
- Degree of risk – MODERATELY LOW

* Investors should consult their financial advisers if in doubt about whether the product is suitable for them.



Moderately Low — investors understand that their principal will be at moderately low risk.

Fund Details



Investment Objective: The objective of the scheme is to generate regular income through investment in a portfolio comprising primarily in short maturity floating rate debt/money market instruments.

However, there is no assurance that the investment objective of the Scheme will be realized and the Scheme does not assure or guarantee any returns.

Fund Manager: Mr. Nitish Gupta (Over 20 years of experience in fund management, trading and research)

Benchmark: CRISIL Short Term Bond Fund Index

Option: Dividend (Daily Reinvestment only, Weekly, Monthly, Quarterly & Annual - Payout/Reinvestment/Sweep*) and Growth. (*w.e.f. July 01, 2016)

Quarterly (Jul-Sep 2016) Average AUM (₹ in Cr): 887.25

Monthly Average AUM (₹ in Cr): 1,067.42

AUM as on 30/11/2016 (₹ in Cr): 1,105.62

Average Maturity: 0.95 yrs

Modified Duration: 0.83 yrs **Portfolio Yield:** 6.94%

Fund Manager's Report: The fund is invested in a mix of March '17 maturity Bank CDs and partly in high quality (AAA) Corporate Bonds. The Fund Manager alters the mix based on relative attractiveness of money market holdings (CDs) vis-a-vis short term (2-3 years) high grade bonds.

NAV	Regular Plan	Direct Plan
Growth	₹ 17.6256	₹ 17.7690
Daily Dividend	₹ 10.2220	₹ 10.2220
Weekly Dividend	₹ 10.0745	₹ 11.0133
Monthly Dividend	₹ 10.6587	₹ 10.7331
Quarterly Dividend	—	—
Annual Dividend	₹ 15.1229	—
Bonus	₹ 13.2668	—
Quarterly Bonus	—	₹ 11.6167
Annual Bonus	₹ 12.1048	₹ 17.6885

Load Structure⁵: Entry Load: NA. Exit Load: Nil.

⁵No exit load will be charged for switches and STP from any scheme to the equity schemes of DPMF (except DHFL Pramerica Arbitrage Fund). Further, exit load as per prevailing structure will be charged for switches and STP from one debt scheme to another debt scheme of DPMF.

For Total Expense Ratio as on November 30, 2016 refer page no. 25

⁶ For rating methodology refer page no. 25

Dividend History

Record Date	Regular Plan		Direct Plan	
	Dividend/unit (₹)#	NAV (₹)	Dividend/unit (₹)#	NAV (₹)
MONTHLY DIVIDEND				
30-Sep-16	0.0506	10.7060	0.0506	10.7884
28-Oct-16	0.0468	10.6975	0.0535	10.7842
25-Nov-16	0.0435	10.7232	0.0468	10.8023
QUARTERLY DIVIDEND				
26-Sept-14	—	—	1.0000	11.5229
26-Dec-14	—	—	0.2000	10.7798
26-Jun-15	—	—	0.2100	11.0276

On face value of ₹ 10. Post Dividend per unit NAV will fall to the extent of the payout and applicable tax/surcharges/cess/other statutory levies. Dividend distribution is subject to availability of distributable surplus. Past Performance may or may not be sustained in future.

Portfolio

Issuer	% to Net Assets	Rating	Issuer	% to Net Assets	Rating
Certificate Of Deposit	17.66		Reliance Jio Infocomm Limited	2.31	CRISIL AAA
Corporation Bank	4.46	CRISIL A1+	IOT Utkal Energy Services Limited	1.62	IND AAA(SO)
Canara Bank	4.45	CRISIL A1+	Toyoto Financial Services India Limited	1.38	CRISIL AAA
Small Industries Development Bank Of India	4.45	CARE A1+	PSU Bonds	31.05	
ICICI Bank Ltd.	4.30	CRISIL A1+	National Bank For Agriculture & Rural Development	6.84	CRISIL AAA
Commercial Paper	11.10		Power Finance Corporation Ltd.	6.00	CRISIL AAA
Barclays Investments And Loans (India) Ltd	6.65	ICRA A1+	Steel Authority Of India Ltd.	4.92	CARE AA+
Piramal Enterprises Ltd (Formerly Known As Piramal Health)	4.45	ICRA A1+	Housing Urban Development Corporation Ltd	4.57	CARE AAA
Corporate Debt	31.03		Exim Bank	4.54	CRISIL AAA
Dewan Housing Finance Corporation Limited	5.88	CARE AAA	Rural Electrification Corporation Ltd.	2.35	CRISIL AAA
Housing Development Finance Corporation Ltd.	5.69	CRISIL AAA	Infrastructure Development Finance Co. Ltd.	1.83	ICRA AAA
Indiabulls Housing Finance Ltd.	5.01	CARE AAA	CBLO	1.42	
Mahindra & Mahindra Financial Services Ltd	4.58	IND AAA	Bank Fixed Deposit	4.52	
Volkswagen Finance Pvt. Ltd	4.56	IND AAA	Cash & Current Assets	3.23	
			Total	100.00	

Asset Allocation (%)

PSU Bonds	31.05
Corporate Debt	31.03
Certificate of Deposit	17.66
Commercial Paper	11.10
Bank Fixed Deposit	4.52
Cash & Current Assets	3.23
CBLO	1.42

Credit Quality Profile (%)

AAA / A1+	95.09
AA+	4.92

Performance

Period	Fund		CRISIL Short Term Bond Fund Index [^]		CRISIL 10 Year Gilt Index #	
	Returns (%)	Value (INR)*	Returns (%)	Value (INR)*	Returns (%)	Value (INR)*
Regular Plan - Growth Option						
30 Sep 2015 To 30 Sep 2016	8.22	10,822.43	9.31	10,931.14	11.11	11,111.49
30 Sep 2014 To 30 Sep 2015	8.68	10,867.95	9.90	10,989.76	13.76	11,375.65
30 Sep 2013 To 30 Sep 2014	9.52	10,952.23	10.12	11,011.68	6.85	10,684.74
Since Inception (CAGR)	8.23	17,367.30	8.31	17,455.48	7.10	16,143.86
Direct Plan - Growth Option						
30 Sep 2015 To 30 Sep 2016	8.44	10,844.17	9.31	10,931.14	11.11	11,111.49
30 Sep 2014 To 30 Sep 2015	8.90	10,889.51	9.90	10,989.76	13.76	11,375.65
30 Sep 2013 To 30 Sep 2014	9.75	10,974.57	10.12	11,011.68	6.85	10,684.74
Since Inception (CAGR)	8.88	13,754.93	9.33	13,967.86	8.15	13,414.75

Date of Inception: Regular Plan: October 09, 2009; Direct Plan: January 01, 2013. CAGR – Compounded Annual Growth Rate

[^] Scheme Benchmark. # Standard Benchmark. *Based on standard investment of ₹ 10,000 made at the beginning of the relevant period. Since Inception returns have been calculated from the date of inception till September 30, 2016. Past performance may or may not be sustained in future and should not be used as a basis for comparison with other investments.

The benchmark has been changed from CRISIL Liquid Fund Index to CRISIL Short Term Bond Fund Index w.e.f. close of business hours of March 04, 2016.

For performance of schemes managed by Nitish Gupta refer page no. 17-22, 24, 25

Regular Plan and Direct Plan are available for subscription as per the below details

Inception Date: Regular Plan: 09/10/2009, Direct Plan: 01/01/2013. **Application Amount:** ₹ 5000/- and in multiples of ₹ 1/- thereafter. **Additional Purchase Amount:** Minimum of ₹ 1000/- and in multiples of ₹ 1/- thereafter or 100 units. **Repurchase / Redemption Amount:** Minimum of ₹ 100/- and in multiples of ₹ 1/- thereafter or 0.1 unit or account balance, whichever is lower. **SIP/STP/SWP:** Available. **Investment Amount for SIP/STP/SWP:** SIP/STP: Monthly: 10 installments of ₹ 500/- each and in multiples of ₹ 100/- thereafter. Quarterly: 5 installments of ₹ 1000/- each and in multiples of ₹ 100/- thereafter. SWP (Monthly/Quarterly): 2 (two) installments of ₹ 100/-.

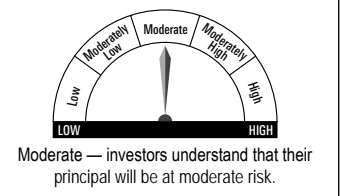
DHFL Pramerica Short Maturity Fund (An Open Ended Income Scheme)

Details as on November 30, 2016

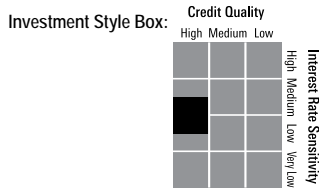
This product is suitable for investors who are seeking*

- Income over the medium term
- Investment in short term debt and money market instruments
- Degree of risk – MODERATE

* Investors should consult their financial advisers if in doubt about whether the product is suitable for them.



Fund Details



Investment Objective: To generate steady returns with low to medium market risk for investors by investing in a portfolio of short-medium term debt and money market securities.

Fund Manager: Mr. Nitish Gupta (Over 20 years of experience in fund management, trading and research)

Benchmark: CRISIL Short Term Bond Fund Index

Option: Dividend (Weekly, Monthly, Quarterly & Annual - Payout/Reinvestment/Sweep*) and Growth. (*w.e.f. July 01, 2016)

Quarterly (Jul-Sep 2016) Average AUM (₹ in Cr): 1,691.92

Monthly Average AUM (₹ in Cr): 1,557.42

AUM as on 30/11/2016 (₹ in Cr): 1,549.34

Average Maturity: 2.95 yrs

Modified Duration: 2.09 yrs **Portfolio Yield:** 8.12%

Fund Manager's Report: The fund slightly increased duration during the month. The fund is invested in a mix of short term securities (Money Market) which offer liquidity and medium term corporate bonds which offer accrual.

NAV	Regular Plan	Direct Plan
Growth	₹ 29.2746	₹ 30.2552
Weekly Dividend	₹ 10.2187	₹ 10.4457
Monthly Dividend	₹ 13.1107	₹ 13.5779
Quarterly Dividend	₹ 10.7611	₹ 11.0870
Annual Dividend	₹ 10.9424	—
Bonus	₹ 16.8512	—
Half Yearly Bonus	₹ 11.8284	—
Annual Bonus	₹ 19.5163	₹ 20.1699

Load Structure⁵: Entry Load: NA. Exit Load: 10% of the units allotted may be redeemed without any exit load within 6 months from the date of allotment; Any redemptions / switch outs in excess of the above mentioned limit would be subject to an exit load of 0.75%, if the units are redeemed / switched out within 6 months from the date of allotment of units; Nil - If the units are redeemed / switched out after 6 months from the date of allotment of units.

⁵No exit load will be charged for switches and STP from any scheme to the equity schemes of DPMF (except DHFL Pramerica Arbitrage Fund). Further, exit load as per prevailing structure will be charged for switches and STP from one debt scheme to another debt scheme of DPMF.

For Total Expense Ratio as on November 30, 2016 refer page no. 25

Dividend History

Record Date	Regular Plan		Direct Plan	
	Dividend/unit (₹)#	NAV (₹)	Dividend/unit (₹)#	NAV (₹)
MONTHLY DIVIDEND				
30-Sep-16	0.0506	13.0445	0.0506	13.5028
28-Oct-16	0.0468	13.0654	0.0535	13.5356
25-Nov-16	0.0468	13.1914	0.0535	13.6673
QUARTERLY DIVIDEND				
28-Mar-16	0.21	10.6147	—	—
27-Jun-16	0.15	10.6513	—	—
29-Sep-16	0.1733	10.7704	0.1733	11.0739
ANNUAL DIVIDEND				
26-Sep-14	0.6000	10.8885	—	—
27-Mar-15	0.7500	10.8769	—	—
28-Mar-16	0.8000	10.9407	—	—

On face value of ₹ 10. Post Dividend per unit NAV will fall to the extent of the payout and applicable tax/surcharges/cess/other statutory levies. Dividend distribution is subject to availability of distributable surplus. Past Performance may or may not be sustained in future.

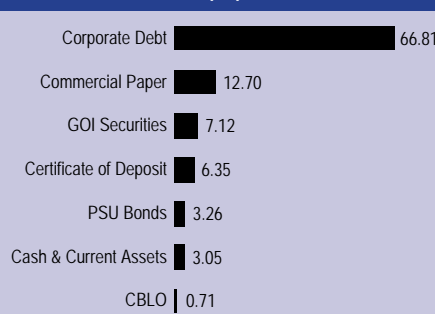
Portfolio

Issuer	% to Net Assets	Rating	Issuer	% to Net Assets	Rating
GOI Securities	7.12		Reliance Infrastructure Ltd.	4.95	IND AA-(SO)
7.61% GOI Mat 2030	2.85	SOV	Reliance Big Entertainment Pvt Ltd [#]	4.94	BRICK AA+(SO)
7.73% GOI Mat 2034	2.52	SOV	Hansdeep Industries & Trading Company Ltd [@]	4.00	CARE AA(SO)
8.19% Rajasthan SDL Special Mat 2026	1.75	SOV	Bajaj Finance Ltd	3.31	IND AAA
PSU Bonds	3.26		Reliance Ports And Terminals Ltd	3.27	CRISIL AAA
Steel Authority Of India Ltd.	3.26	CARE AA+	Mahindra & Mahindra Financial Services Ltd	3.27	IND AAA
Certificate Of Deposit	6.35		Commercial Paper	12.70	
State Bank Of Hyderabad	6.35	ICRA A1+	Edelweiss Commodities Services Limited	6.32	CRISIL A1+
Corporate Debt	66.81		Bilt Graphic Paper Products Ltd	3.21	IND A1
Vedanta Limited	6.88	CRISIL AA-	Piramal Enterprises Ltd (Formerly Known As Piramal Health)	3.17	ICRA A1+
Dewan Housing Finance Corporation Limited	6.78	CARE AAA	CBLO	0.71	
Indiabulls Housing Finance Ltd.	6.56	CARE AAA	Cash & Current Assets	3.05	
ECL Finance Ltd	6.55	ICRA AA	Total	100.00	
Reliance Inceptum Pvt Ltd [#]	5.75	BRICK AA+(SO)			
Reliance Jio Infocomm Limited	5.61	CRISIL AAA			
Housing Development Finance Corporation Ltd.	4.95	CRISIL AAA			

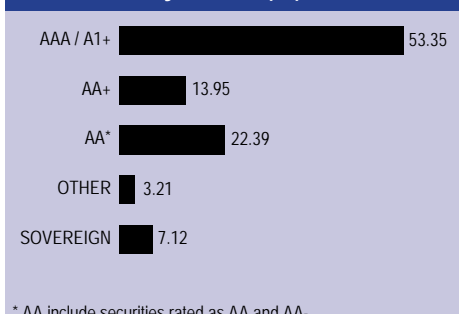
[#] Part of ADAG

[@] Wholly owned by J.K. Lakshmi Cement Ltd.

Asset Allocation (%)



Credit Quality Profile (%)



* AA include securities rated as AA and AA-

Performance

Period	Fund		CRISIL Short Term Bond Fund Index [^]		CRISIL 10 Year Gilt Index [#]	
	Returns (%)	Value (INR)*	Returns (%)	Value (INR)*	Returns (%)	Value (INR)*
Regular Plan - Growth Option						
30 Sep 2015 To 30 Sep 2016	9.36	10,936.17	9.31	10,931.14	11.11	11,111.49
30 Sep 2014 To 30 Sep 2015	9.83	10,982.66	9.90	10,989.76	13.76	11,375.65
30 Sep 2013 To 30 Sep 2014	9.95	10,995.32	10.12	11,011.68	6.85	10,684.74
Since Inception (CAGR)	8.00	28,662.40	7.20	25,880.55	6.14	22,595.96
Direct Plan - Growth Option						
30 Sep 2015 To 30 Sep 2016	10.32	11,031.64	9.31	10,931.14	11.11	11,111.49
30 Sep 2014 To 30 Sep 2015	10.75	11,074.51	9.90	10,989.76	13.76	11,375.65
30 Sep 2013 To 30 Sep 2014	10.87	11,087.35	10.12	11,011.68	6.85	10,684.74
Since Inception (CAGR)	10.18	14,382.75	9.33	13,967.86	8.15	13,414.75

Date of Inception: Regular Plan: January 21, 2003; **Direct Plan:** January 01, 2013. CAGR – Compounded Annual Growth Rate

[^] Scheme Benchmark. [#] Standard Benchmark. *Based on standard investment of ₹ 10,000 made at the beginning of the relevant period. Since inception returns have been calculated from the date of inception till September 30, 2016. Past performance may or may not be sustained in future and should not be used as a basis for comparison with other investments.

For performance of schemes managed by Nitish Gupta refer page no. 17-22, 24, 25

Regular Plan and Direct Plan are available for subscription as per the below details

Inception Date: Regular Plan: 21/01/2003, **Direct Plan:** 01/01/2013. **Application Amount:** ₹ 5000/- and in multiples of ₹ 1/- thereafter. **Additional Purchase Amount:** Minimum of ₹ 1000/- and in multiples of ₹ 1/- thereafter or 100 units. **Repurchase / Redemption Amount:** Minimum of ₹ 100/- and in multiples of ₹ 1/- thereafter or 0.1 unit or account balance, whichever is lower. **SIP/STP/SWP:** Available. **Investment Amount for SIP/STP/SWP:** SIP/STP: Monthly: 10 installments of ₹ 500/- each and in multiples of ₹ 100/- thereafter. Quarterly: 5 installments of ₹ 1000/- each and in multiples of ₹ 100/- thereafter. SWP (Monthly/Quarterly): 2 (two) installments of ₹ 100/-.

DHFL Pramerica Banking and PSU Debt Fund

(An Open Ended Income Scheme)

Rated AAAMf by ICRA**

Details as on November 30, 2016

This product is suitable for investors who are seeking*

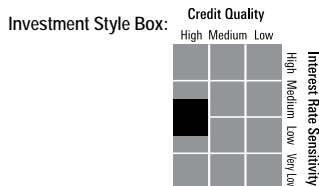
- Income over the short term
- Investment in debt instruments and money market instruments issued by Banks and Public Sector companies
- Degree of risk – MODERATELY LOW

* Investors should consult their financial advisers if in doubt about whether the product is suitable for them.



Moderately Low — investors understand that their principal will be at moderately low risk.

Fund Details



Investment Objective: To generate income and capital appreciation by investing in money market and debt instruments issued by banks and public sector Companies.

Fund Manager: Mr. Nitish Gupta (Over 20 years of experience in fund management, trading and research)

Benchmark: CRISIL Short Term Bond Fund Index

Option: Dividend (Regular - Payout/Reinvestment, Weekly, Monthly, Quarterly and Annual - Payout/Reinvestment/Sweep*) and Growth. (*w.e.f. July 01, 2016)

Quarterly (Jul-Sep 2016) Average AUM (₹ in Cr): 1,489.76

Monthly Average AUM (₹ in Cr): 2,147.15

AUM as on 30/11/2016 (₹ in Cr): 2,231.07

Average Maturity: 3.44 yrs

Modified Duration: 2.52 yrs **Portfolio Yield:** 6.75%

Fund Manager's Report: The fund is invested in shorter tenor high quality corporate bonds. The fund slightly increased duration during the month.

NAV	Regular Plan	Direct Plan
Growth	₹ 14.0270	₹ 14.2704
Monthly Dividend	₹ 10.5007	₹ 10.6661
Weekly Dividend	₹ 10.2701	₹ 10.7245
Quarterly Dividend	₹ 10.6915	₹ 11.0285
Bonus	—	₹ 14.1372

Load Structure: Entry Load: NA. Exit Load: Nil.

*No exit load will be charged for switches and STP from any scheme to the equity schemes of DPMF (except DHFL Pramerica Arbitrage Fund). Further, exit load as per prevailing structure will be charged for switches and STP from one debt scheme to another debt scheme of DPMF.

For Total Expense Ratio as on November 30, 2016 refer page no. 25

** For rating methodology refer page no. 25

Dividend History

Record Date	Regular Plan		Direct Plan	
	Dividend/unit (₹)#	NAV (₹)	Dividend/unit (₹)#	NAV (₹)
MONTHLY DIVIDEND				
30-Sep-16	0.0506	10.4748	0.0506	10.6408
28-Oct-16	0.0468	10.4678	0.0535	10.6390
25-Nov-16	0.0435	10.5848	0.0455	10.7528
QUARTERLY DIVIDEND				
28-Mar-16	0.2100	10.5219	0.2100	10.8013
27-Jun-16	0.1517	10.5429	0.1517	10.8409
29-Sep-16	0.1517	10.6598	0.1517	10.9806

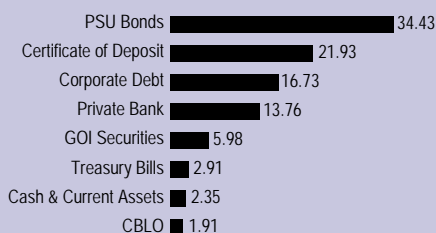
On face value of ₹ 10. Post Dividend per unit NAV will fall to the extent of the payout and applicable tax/surcharges/cess/other statutory levies. Dividend distribution is subject to availability of distributable surplus. Past Performance may or may not be sustained in future.

Portfolio

Issuer	% to Net Assets	Rating	Issuer	% to Net Assets	Rating
Certificate Of Deposit	21.93		Private Bank	13.76	
Bank Of Maharashtra	4.41	CRISIL A1+	ICICI Bank Ltd.	4.54	CARE AAA
IDBI Bank Ltd.	3.32	CRISIL A1+	Axis Bank Ltd.	4.55	CRISIL AAA
State Bank Of Hyderabad	3.31	ICRA A1+	HDFC Bank Ltd.	4.67	CRISIL AAA
Andhra Bank	3.31	CARE A1+	PSU Bonds	34.43	
Small Industries Development Bank Of India	2.21	CRISIL A1+	Power Finance Corporation Ltd.	7.29	CRISIL AAA
Axis Bank Ltd.	2.11	ICRA A1+	Exim Bank	5.62	CRISIL AAA
Corporation Bank	1.10	CRISIL A1+	Rural Electrification Corp. Ltd.	4.72	CARE AAA
HDB Financial Services Limited	1.10	CARE A1+	Power Grid Corporation Of India Ltd.	4.27	CRISIL AAA
ICICI Bank Ltd.	1.06	ICRA A1+	Mahanagar Telephone Nigam Ltd.#	2.64	CRISIL AAAR(SO)
Corporate Debt	16.73		Small Industries Development Bank Of India	2.25	CARE AAA
Housing Development Finance Corporation Ltd.	6.76	CRISIL AAA	National Bank For Agriculture & Rural Development	2.25	CRISIL AAA
LIC Housing Finance Ltd.	5.42	CRISIL AAA	National Housing Bank	2.25	CRISIL AAA
Reliance Ports And Terminals Ltd	2.28	CRISIL AAA	Nuclear Power Corporation Of India Limited	1.46	CRISIL AAA
HDB Financial Services Limited	2.27	CARE AAA	Rural Electrification Corp. Ltd.	1.19	CRISIL AAA
GOI Securities	5.98		NHPC Ltd.	0.48	CARE AAA
8.27% Rajasthan SDL Special Mat 2022	3.56	SOV	CBLO	1.91	
8.43% Punjab SDL Uday Mat 2027	1.23	SOV	Cash & Current Assets	2.35	
8.15% Rajasthan SDL Special Mat 2021	1.18	SOV	Total	100.00	
Treasury Bills	2.91				
91 Day T Bill Mat 2016	2.91	SOV			

Guarantee of GOI

Asset Allocation (%)



Credit Quality Profile (%)



Performance

Period	Fund		CRISIL Short Term Bond Index ^		CRISIL 10 Year Gilt Index #	
	Returns (%)	Value (INR)*	Returns (%)	Value (INR)*	Returns (%)	Value (INR)*
Regular Plan - Growth Option						
30 Sep 2015 To 30 Sep 2016	9.21	10,921.21	9.31	109,31.14	11.11	11,111.49
30 Sep 2014 To 30 Sep 2015	10.51	11,050.82	9.90	10,989.76	13.76	11,375.65
30 Sep 2013 To 30 Sep 2014	10.13	11,012.93	10.12	11,011.68	6.85	10,684.74
Since Inception (CAGR)	9.27	13,721.30	9.41	13,780.65	7.85	13,092.01
Direct Plan - Growth Option						
30 Sep 2015 To 30 Sep 2016	9.73	10,972.71	9.31	10,931.14	11.11	11,111.49
30 Sep 2014 To 30 Sep 2015	11.02	11,102.39	9.90	10,989.76	13.76	11,375.65
30 Sep 2013 To 30 Sep 2014	10.62	11,062.41	10.12	11,011.68	6.85	10,684.74
Since Inception (CAGR)	9.78	13,948.40	9.41	13,780.65	7.85	13,092.01

Date of Inception: Regular Plan: March 11, 2013; Direct Plan: March 11, 2013. CAGR – Compounded Annual Growth Rate

^ Scheme Benchmark. # Standard Benchmark. *Based on standard investment of ₹ 10,000 made at the beginning of the relevant period. Since inception returns have been calculated from the date of inception till September 30, 2016. Past performance may or may not be sustained in future and should not be used as a basis for comparison with other investments.

For performance of schemes managed by Nitish Gupta refer page no. 17-22, 24, 25

Regular Plan and Direct Plan are available for subscription as per the below details

Inception Date: Regular Plan: 11/03/2013, Direct Plan: 11/03/2013 **Application Amount:** ₹ 5000/- and in multiples of ₹ 1/- thereafter. **Additional Purchase Amount:** Minimum of ₹ 1000/- and in multiples of ₹ 1/- thereafter or 100 units. **Repurchase / Redemption Amount:** ₹ 100/- and in multiples of ₹ 1/- thereafter or 0.1 units or account balance, whichever is lower. **SIP/STP/SWP:** Available. **Investment Amount for SIP/STP/SWP:** SIP/STP: Monthly: 10 installments of ₹ 500/- each and in multiples of ₹ 100/- thereafter. Quarterly: 5 installments of ₹ 1000/- each and in multiples of ₹ 100/- thereafter. SWP (Monthly/Quarterly): 2 (two) installments of ₹ 100/-.

DHFL Pramerica Credit Opportunities Fund

(An Open Ended Income Scheme)

Details as on November 30, 2016

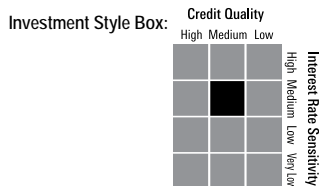
- This product is suitable for investors who are seeking*
 - Income and capital appreciation over medium to long term
 - Investment predominantly in corporate bonds of various maturities and across ratings
 - Degree of risk – MODERATE

* Investors should consult their financial advisers if in doubt about whether the product is suitable for them.



Moderate — investors understand that their principal will be at moderate risk.

Fund Details



Investment Objective: The investment objective of the Scheme is to generate income and capital appreciation by investing predominantly in corporate debt. There can be no assurance that the investment objective of the Scheme will be realized.

Fund Manager: Mr. Nitish Gupta (Over 20 years of experience in fund management, trading and research) and Mr. Kumaresh Ramakrishnan (Over 19 years of experience in Fixed Income market as Fund Manager and Analyst)

Benchmark: CRISIL Short Term Bond Fund Index

Option: Dividend (Regular - Payout/Reinvestment, Monthly, Quarterly & Annual - Payout/Reinvestment/Sweep*) and Growth. (*w.e.f. July 01, 2016)

Quarterly (Jul-Sep 2016) Average AUM (₹ in Cr): 597.54

Monthly Average AUM (₹ in Cr): 683.93

AUM as on 30/11/2016 (₹ in Cr): 711.12

Average Maturity: 2.65 yrs

Portfolio Yield: 8.98%

Modified Duration: 1.98 yrs

Fund Manager's Report: The fund remains invested in relatively higher yielding corporate bonds in the 1-3 year segment. The fund holdings are well diversified across ratings ranging from AAA to AA & A. The fund does not take any duration calls. The fund's duration was increased during the month.

NAV	Regular Plan	Direct Plan
Growth	₹ 12.6097	₹ 12.8805
Regular Dividend	₹ 12.1356	₹ 12.4586
Monthly Dividend	₹ 10.6404	₹ 10.6959
Quarterly Dividend	₹ 10.8719	₹ 11.2109
Annual Dividend	₹ 12.6104	₹ 12.7299

Load Structure: Entry Load: NA. Exit Load: 10% of the units allotted may be redeemed without any exit load within 1 year from the date of allotment. Any redemptions / switch outs in excess of the above mentioned limit would be subject to an exit load of 1%, if the units are redeemed / switched out within 1 year from the date of allotment of units: Nil. If the units are redeemed / switched out after 1 year from the date of allotment of units.

*No exit load will be charged for switches and STP from any scheme to the equity schemes of DPMF (except DHFL Pramerica Arbitrage Fund). Further, exit load as per prevailing structure will be charged for switches and STP from one debt scheme to another debt scheme of DPMF.

For Total Expense Ratio as on November 30, 2016 refer page no. 25

Dividend History

Record Date	Regular Plan		Direct Plan	
	Dividend/unit (₹)#	NAV (₹)	Dividend/unit (₹)#	NAV (₹)
REGULAR DIVIDEND				
27-Mar-15	0.2100	10.6448	—	—
28-Mar-16	0.2100	11.4797	—	—
MONTHLY DIVIDEND				
30-Sep-16	0.0542	10.6679	0.0542	10.7077
28-Oct-16	0.0535	10.6754	0.0535	10.7246
25-Nov-16	0.0502	10.7219	0.0535	10.7808
QUARTERLY DIVIDEND				
28-Mar-16	0.2100	10.7385	0.2100	10.9774
27-Jun-16	0.1517	10.7738	0.1517	11.0466
29-Sep-16	0.1733	10.9048	0.1733	11.2168

On face value of ₹ 10. Post Dividend per unit NAV will fall to the extent of the payout and applicable tax/surcharges/cess/other statutory levies. Dividend distribution is subject to availability of distributable surplus. Past Performance may or may not be sustained in future.

Portfolio

Issuer	% to Net Assets	Rating	Issuer	% to Net Assets	Rating
Corporate Debt	75.09		PSU Bonds	4.41	
Janalakshmi Financial Services Pvt Ltd	7.24	ICRA A+	Power Finance Corporation Ltd.	3.60	CRISIL AAA
Dewan Housing Finance Corporation Limited	6.99	CARE AAA	Power Grid Corporation Of India Ltd.	0.46	CRISIL AAA
Vedanta Limited	5.71	CRISIL AA-	Mahanagar Telephone Nigam Ltd.^A	0.20	CRISIL AAA(SO)
Indiabulls Housing Finance Ltd.	4.93	CARE AAA	Gail (India) Ltd.	0.15	CARE AAA
Oriental Hotels Limited\$\$	4.35	CARE A+	PSU Banks	2.90	
RKN Retail Pvt Limited^	4.29	A-(SO)	Oriental Bank Of Commerce	2.90	ICRA A+
Religare Enterprises Limited	3.94	IND AA-	Commercial Paper	7.70	
AU Financiers (India) Limited	3.88	IND A+	Blit Graphic Paper Products Ltd	6.30	IND A1
Business Broadcast News Holdings Limited@	3.69	CARE AAA	S.D. Corporation Pvt Ltd.@@	1.40	CARE A1+(SO)
Hansdeep Industries & Trading Company Ltd\$	3.63	CARE AA(SO)	CBLO	0.12	
Reliance Inceptum Pvt Ltd##	3.60	BRICK AA+ (SO)	Cash & Current Assets	9.79	
Reliance Infrastructure Ltd.	3.59	IND AA-(SO)	Total	100.00	
Reliance Big Entertainment Private Limited##	3.59	BRICK AA+ (SO)			
Aspire Home Finance Corporation Ltd (Motilal Oswal Group,Rating A+)	3.02	CRISIL A+			
AU Housing Finance Limited	2.87	IND A+			
Tata Steel Ltd.	2.83	CARE AA+			
Sprit Textile Pvt Ltd#	2.62	BRICK A+ (SO)			
Nirchem Cement Ltd###	2.20	AA			
Mahindra Lifespace Developers Ltd	1.62	CRISIL AA-			
Edelweiss Housing Finance	0.50	CARE AA(SO)			

\$ Wholly owned by J.K. Lakshmi Cement

^ Part of A. V. Birla Group - Promoter family

@ ADAG Guaranteed

Part of ADAG

\$\$ Majority owned by Indian Hotels - Taj

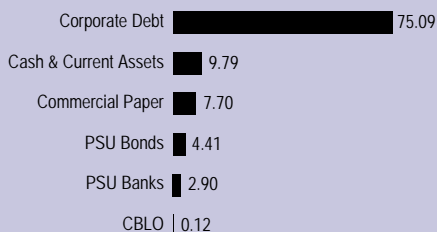
Zee Group entity

^^ Guarantee of GOI

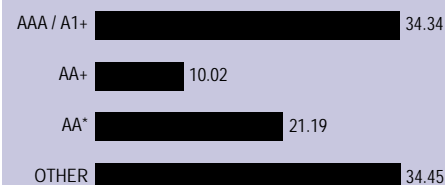
@@ Shapoorji Group Company

Wholly owned by Nirma

Asset Allocation (%)



Credit Quality Profile (%)



* AA include securities rated as AA and AA-

Performance

Period	Fund		CRISIL Short Term Bond Fund Index^		CRISIL 10 Year Gilt Index#	
	Returns (%)	Value (INR)*	Returns (%)	Value (INR)*	Returns (%)	Value (INR)*
Regular Plan - Growth Option						
30 Sep 2015 To 30 Sep 2016	10.46	11,045.92	9.31	10,931.14	11.11	11,111.49
30 Sep 2014 To 30 Sep 2015	11.97	11,197.23	9.90	10,989.76	13.76	11,375.65
Since Inception (CAGR)	11.20	12,372.20	9.60	12,017.30	12.33	12,626.04
Direct Plan - Growth Option						
30 Sep 2015 To 30 Sep 2016	11.61	11,160.71	9.31	10,931.14	11.11	11,111.49
30 Sep 2014 To 30 Sep 2015	12.97	11,297.40	9.90	10,989.76	13.76	11,375.65
Since Inception (CAGR)	12.28	12,614.50	9.60	12,017.30	12.33	12,626.04

Date of Inception: Regular Plan: September 29, 2014; Direct Plan: September 29, 2014. CAGR – Compounded Annual Growth Rate

^ Scheme Benchmark. # Standard Benchmark. *Based on standard investment of ₹ 10,000 made at the beginning of the relevant period. Since Inception returns have been calculated from the date of inception till September 30, 2016. Past performance may or may not be sustained in future and should not be used as a basis for comparison with other investments.

For performance of schemes managed by Kumaresh Ramakrishnan refer page no. 9-12, 14-16, 20

For performance of schemes managed by Nitish Gupta refer page no. 17-22, 24, 25

Regular Plan and Direct Plan are available for subscription as per the below details

Incurrence Date: Regular Plan: 29/09/2014, Direct Plan: 29/09/2014. **Application Amount:** ₹ 5000/- and in multiples of ₹ 1/- thereafter. **Additional Purchase Amount:** Minimum of ₹ 1000/- and in multiples of ₹ 1/- thereafter or 100 units. **Repurchase / Redemption Amount:** ₹ 100/- and in multiples of ₹ 1/- thereafter or 0.1 units or account balance, whichever is lower. **SIP/STP/SWP:** Available. **Investment Amount for SIP/STP/SWP:** SIP/STP: Monthly: 10 installments of ₹ 500/- each and in multiples of ₹ 100/- thereafter. Quarterly: 5 installments of ₹ 1000/- each and in multiples of ₹ 100/- thereafter. SWP (Monthly/Quarterly): 2 (two) installments of ₹ 100/-.

DHFL Pramerica Dynamic Bond Fund

(An Open Ended Income Scheme)

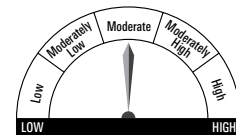
Rated AAAMfys by ICRA**

Details as on November 30, 2016

This product is suitable for investors who are seeking*

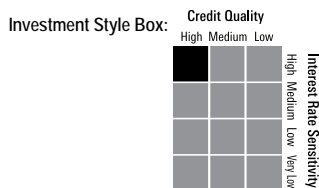
- Regular income for short term.
- To generate optimal returns through active management of a portfolio of debt and money market instruments.
- Degree of risk – MODERATE

* Investors should consult their financial advisers if in doubt about whether the product is suitable for them.



Moderate — investors understand that their principal will be at moderate risk.

Fund Details



Investment Objective: The objective of the Scheme is to generate optimal returns through active management of a portfolio of debt and money market instruments. However, there is no assurance that the investment objective of the Scheme will be realized and the Scheme does not assure or guarantee any returns.

Fund Manager: Mr. Nitish Gupta (Over 20 years of experience in fund management, trading and research)

Benchmark: CRISIL Composite Bond Fund Index

Option: Dividend (Monthly and Quarterly - Payout/Reinvestment) and Growth.

Quarterly (Jul-Sep 2016) Average AUM (₹ in Cr): 207.92

Monthly Average AUM (₹ in Cr): 211.30

AUM as on 30/11/2016 (₹ in Cr): 210.49

Average Maturity: 14.15 yrs

Modified Duration: 7.91 yrs **Portfolio Yield:** 6.46%

Fund Manager's Report: The fund is invested in medium/long term GOI securities. The fund slightly decreased duration during the month.

NAV	Regular Plan	Direct Plan
Growth	₹ 1,579.3459	₹ 1,630.9823
Monthly Dividend	₹ 1,094.8829	₹ 1,181.9898
Quarterly Dividend	₹ 1,152.6936	₹ 1,193.9870
Bonus	₹ 1,580.4247	—

Load Structure⁵: **Entry Load:** NA. **Exit Load:** If the units are redeemed/switch-out on or before 30 days of allotment – 1%; If the units are redeemed/switch-out after 30 days – Nil

⁵No exit load will be charged for switches and STP from any scheme to the equity schemes of DPMF (except DHFL Pramerica Arbitrage Fund). Further, exit load as per prevailing structure will be charged for switches and STP from one debt scheme to another debt scheme of DPMF.

For Total Expense Ratio as on November 30, 2016 refer page no. 25

** For rating methodology refer page no. 25

Dividend History

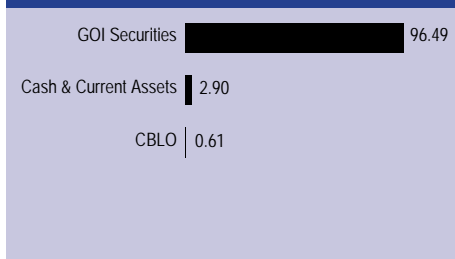
Record Date	Regular Plan		Direct Plan	
	Dividend/unit (₹)#	NAV (₹)	Dividend/unit (₹)#	NAV (₹)
MONTHLY DIVIDEND				
30-Sep-16	3.9725	1050.6349	—	—
28-Oct-16	3.6804	1050.6138	—	—
25-Nov-16	5.0187	1104.5292	—	—
QUARTERLY DIVIDEND				
28-Mar-16	20.0000	1073.8841	20.0000	1101.2915
27-Jun-16	14.4453	1080.7038	14.4453	1112.2324
29-Sep-16	14.4453	1106.5148	14.4453	1143.0578

On face value of ₹ 1000. Post Dividend per unit NAV will fall to the extent of the payout and applicable tax/surcharges/cess/other statutory levies. Dividend distribution is subject to availability of distributable surplus. Past Performance may or may not be sustained in future.

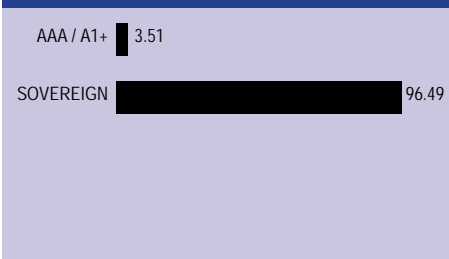
Portfolio

Issuer	% to Net Assets	Rating	Issuer	% to Net Assets	Rating
GOI Securities	96.49		8.17% GOI Mat 2044	14.10	SOV
7.73% GOI Mat 2034	18.54	SOV	7.50% GOI Mat 2034	12.90	SOV
7.59% GOI Mat 2026	18.02	SOV	CBLO	0.61	
7.68% GOI Mat 2023	17.93	SOV	Cash & Current Assets	2.90	
6.97% GOI Mat 2026	15.00	SOV	Total	100.00	

Asset Allocation (%)



Credit Quality Profile (%)



Performance

Period	Fund		CRISIL Composite Bond Fund Index [^]		CRISIL 10 Year Gilt Index [#]	
	Returns (%)	Value (INR)*	Returns (%)	Value (INR)*	Returns (%)	Value (INR)*
Regular Plan - Growth Option						
30 Sep 2015 To 30 Sep 2016	8.18	10,818.34	11.51	11,150.65	11.11	11,111.49
30 Sep 2014 To 30 Sep 2015	15.09	11,509.33	12.56	11,255.94	13.76	11,375.65
30 Sep 2013 To 30 Sep 2014	6.31	10,631.39	11.61	11,161.16	6.85	10,684.74
Since Inception (CAGR)	8.81	14,894.53	9.62	15,427.41	8.30	14,568.16
Direct Plan - Growth Option						
30 Sep 2015 To 30 Sep 2016	9.55	10,954.55	11.51	11,150.65	11.11	11,111.49
30 Sep 2014 To 30 Sep 2015	16.03	11,603.10	12.56	11,255.94	13.76	11,375.65
30 Sep 2013 To 30 Sep 2014	6.93	10,692.51	11.61	11,161.16	6.85	10,684.74
Since Inception (CAGR)	9.45	14,025.57	9.74	14,166.26	8.15	13,414.75

Date of Inception: Regular Plan: January 12, 2012; Direct Plan: January 01, 2013. CAGR – Compounded Annual Growth Rate

[^] Scheme Benchmark. [#] Standard Benchmark. *Based on standard investment of ₹ 10,000 made at the beginning of the relevant period. Since Inception returns have been calculated from the date of inception till September 30, 2016. Past performance may or may not be sustained in future and should not be used as a basis for comparison with other investments.

For performance of schemes managed by Nitish Gupta refer page no. 17-22, 24, 25

Regular Plan and Direct Plan are available for subscription as per the below details

Inception Date: Regular Plan: 12/01/2012, Direct Plan: 01/01/2013. **Application Amount:** ₹ 5000/- and in multiples of ₹ 1/- thereafter. **Additional Purchase Amount:** Minimum of ₹ 1000/- and in multiples of ₹ 1/- thereafter or 100 units. **Repurchase / Redemption Amount:** ₹ 100/- and in multiples of ₹ 1/- thereafter or 0.1 units or account balance, whichever is lower. **SIP/STP/SWP:** Available. **Investment Amount for SIP/STP/SWP:** SIP/STP: Monthly: 10 installments of ₹ 500/- each and in multiples of ₹ 100/- thereafter. Quarterly: 5 installments of ₹ 1000/- each and in multiples of ₹ 100/- thereafter. SWP (Monthly/Quarterly): 2 (two) installments of ₹ 100/-.

DHFL Pramerica Medium Term Income Fund (An Open Ended Income Scheme)

Rated AAAMfs by ICRA**

Details as on November 30, 2016

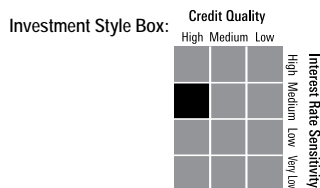
- This product is suitable for investors who are seeking*
- Income and Capital appreciation over the medium term
 - Investment in Debt and Money Market Instruments with a portfolio weighted average maturity between 3-7 years
 - Degree of risk – MODERATE

* Investors should consult their financial advisers if in doubt about whether the product is suitable for them.



Moderate — investors understand that their principal will be at moderate risk.

Fund Details



Investment Objective: To generate income and capital appreciation by investing in a portfolio of high quality debt securities and money market instruments.

Fund Manager: Mr. Nitish Gupta (Over 20 years of experience in fund management, trading and research)

Benchmark: CRISIL Composite Bond Fund Index

Option: Dividend (Regular - Payout/Reinvestment, Monthly, Quarterly and Annual - Payout/Reinvestment/Sweep*) and Growth. (*w.e.f. July 01, 2016)

Quarterly (Jul-Sep 2016) Average AUM (₹ in Cr): 774.11

Monthly Average AUM (₹ in Cr): 740.52

AUM as on 30/11/2016 (₹ in Cr): 767.97

Average Maturity: 6.68 yrs

Modified Duration: 4.67 yrs **Portfolio Yield:** 7.50%

Fund Manager's Report: The portfolio is predominantly invested in medium tenor (5-10 years) high quality Corporate Bonds.

NAV	Regular Plan	Direct Plan
Growth	₹ 13.8463	₹ 14.1010
Regular Dividend	₹ 12.0959	₹ 12.3248
Monthly Dividend	₹ 11.0235	₹ 11.1485

Load Structure³: Entry Load: NA. Exit Load: 1% if the investor redeemed / switched out within 1 month from the allotment of units and Nil if redeemed / switched out subsequent to 1 month of allotment of units.

³No exit load will be charged for switches and STP from any scheme to the equity schemes of DPMF (except DHFL Pramerica Arbitrage Fund). Further, exit load as per prevailing structure will be charged for switches and STP from one debt scheme to another debt scheme of DPMF.

For Total Expense Ratio as on November 30, 2016 refer page no. 25

** For rating methodology refer page no. 25

Dividend History

Record Date	Regular Plan		Direct Plan	
	Dividend/unit (₹)#	NAV (₹)	Dividend/unit (₹)#	NAV (₹)
REGULAR DIVIDEND				
24-Sep-15	0.3500	11.2460	0.3500	11.3569
23-Dec-15	0.2500	10.2320	0.2500	10.2285
28-Mar-16	0.2200	11.1345	0.2200	11.2922
MONTHLY DIVIDEND				
30-Sep-16	0.0506	10.9035	0.0506	11.0261
28-Oct-16	0.0468	10.8925	0.0535	11.0221
25-Nov-16	0.0468	11.1226	0.0502	11.2517

On face value of ₹ 10. Post Dividend per unit NAV will fall to the extent of the payout and applicable tax/surcharges/cess/other statutory levies. Dividend distribution is subject to availability of distributable surplus. Past Performance may or may not be sustained in future.

Portfolio

Issuer	% to Net Assets	Rating	Issuer	% to Net Assets	Rating
Corporate Debt	54.61		8.21% Haryana SDL Uday Mat 2026	1.41	SOV
Dewan Housing Finance Corporation Limited	7.32	CARE AAA	8.21 Punjab SDL Uday Mat 2026	0.70	SOV
Reliance Jio Infocomm Limited	7.06	CRISIL AAA	PSU Banks	3.48	
Reliance Ports And Terminals Limited	6.93	CRISIL AAA	Canara Bank	3.48	CRISIL AAA
India Infradebt Limited	6.75	CRISIL AAA	Private Bank	2.71	
LIC Housing Finance Ltd.	6.71	CRISIL AAA	HDFC Bank Ltd.	2.71	CRISIL AAA
PNB Housing Finance Limited	5.42	CARE AAA	PSU Bonds	14.46	
Indiabulls Housing Finance Ltd.	5.19	CARE AAA	Power Finance Corporation Ltd.	6.91	CRISIL AAA
Ultratech Cement Ltd.	4.01	CRISIL AAA	Rural Electrification Corporation Ltd.	6.85	CARE AAA
Reliance Utilities And Power Private Limited	3.44	CRISIL AAA	Power Grid Corporation Of India Ltd.	0.70	ICRA AAA
IOT Utkal Energy Services Limited	1.78	IND AAA(SO)	CBLO	2.96	
GOI Securities	19.74		Cash & Current Assets	8.23	
8.19% Rajasthan SDL Special Mat 2026	10.57	SOV	Total	100.00	
8.33% Rajasthan SDL Special Mat 2025	7.07	SOV			

Asset Allocation (%)

Corporate Debt	54.61
GOI Securities	19.74
PSU Bonds	14.46
PSU Banks	3.48
CBLO	2.96
Private Bank	2.71
Cash & Current Assets	2.04

Credit Quality Profile (%)

AAA / A1+	80.26
SOVEREIGN	19.74

Performance

Period	Fund		CRISIL Composite Bond Fund Index [^]		CRISIL 10 Year Gilt Index [#]	
	Returns (%)	Value (INR)*	Returns (%)	Value (INR)*	Returns (%)	Value (INR)*
Regular Plan - Growth Option						
30 Sep 2015 To 30 Sep 2016	11.36	11,136.06	11.51	11,150.65	11.11	11,111.49
30 Sep 2014 To 30 Sep 2015	11.78	11,177.66	12.56	11,255.94	13.76	11,375.65
Since Inception (CAGR)	12.16	13,435.10	12.34	13,490.24	11.79	13,321.97
Direct Plan - Growth Option						
30 Sep 2015 To 30 Sep 2016	12.18	11,217.68	11.51	11,150.65	11.11	11,111.49
30 Sep 2014 To 30 Sep 2015	12.54	11,254.18	12.56	11,255.94	13.76	11,375.65
Since Inception (CAGR)	12.91	13,665.60	12.34	13,490.24	11.79	13,321.97

Date of Inception: Regular Plan: March 06, 2014; Direct Plan: March 06, 2014. CAGR – Compounded Annual Growth Rate

[^] Scheme Benchmark. [#] Standard Benchmark. *Based on standard investment of ₹ 10,000 made at the beginning of the relevant period. Since Inception returns have been calculated from the date of inception till September 30 2016. Past performance may or may not be sustained in future and should not be used as a basis for comparison with other investments.

For performance of schemes managed by Nitish Gupta refer page no. 17-22, 24, 25

Regular Plan and Direct Plan are available for subscription as per the below details

Inception Date: Regular Plan: 06/03/2014, Direct Plan: 06/03/2014 **Application Amount:** ₹ 5000/- and in multiples of ₹ 1/- thereafter. **Additional Purchase Amount:** ₹ 1000/- and in multiples of ₹ 1/- thereafter or 100 units. **Repurchase / Redemption Amount:** ₹ 100/- and in multiples of ₹ 1/- thereafter or 0.1 units or account balance, whichever is lower. **SIP/STP/SWP:** Available. **Investment Amount for SIP/STP/SWP:** SIP/STP: Monthly: 10 installments of ₹ 500/- each and in multiples of ₹ 100/- thereafter. Quarterly: 5 installments of ₹ 1000/- each and in multiples of ₹ 100/- thereafter. SWP (Monthly/Quarterly): 2 (two) installments of ₹ 100/-.

DHFL Pramerica Premier Bond Fund

(An Open Ended Income Scheme)

Rated AAAMfys by ICRA**

Details as on November 30, 2016

This product is suitable for investors who are seeking*

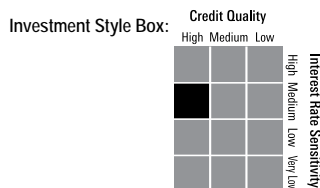
- Regular income over the medium term
- Investment in debt securities and money market instruments
- Degree of risk – MODERATELY LOW

* Investors should consult their financial advisers if in doubt about whether the product is suitable for them.



Moderately Low — investors understand that their principal will be at moderately low risk.

Fund Details



Investment Objective: To provide regular income by investing in debt securities including bonds and money market instruments.

Fund Manager: Mr. Rakesh Suri (Over 17 years of experience in Fixed Income Markets)

Benchmark: CRISIL Composite Bond Fund Index

Option: Dividend (Monthly, Quarterly and Annual - Payout/ Reinvestment/Sweep*) and Growth. (*w.e.f. July 01, 2016)

Quarterly (Jul-Sep 2016) Average AUM (₹ in Cr): 913.65

Monthly Average AUM (₹ in Cr): 1,195.49

AUM as on 30/11/2016 (₹ in Cr): 1,245.97

Average Maturity: 3.41 yrs

Modified Duration: 2.71 yrs **Portfolio Yield:** 7.07%

Fund Manager's Report: The fund has invested in medium term high grade (mostly AAA) PSU/Corporate bonds. There was no change in positioning during the month.

NAV	Regular Plan	Direct Plan
Growth	₹ 25.9516	₹ 26.9018
Monthly Dividend	₹ 13.7676	₹ 16.0883
Quarterly Dividend	₹ 12.2551	₹ 13.2871
Annual Dividend	₹ 10.8946	₹ 11.8655
Half Yearly Bonus	₹ 12.1219	—

Load Structure: Entry Load: NA. Exit Load: W.e.f. September 06, 2016: Nil

*No exit load will be charged for switches and STP from any scheme to the equity schemes of DPMF (except DHFL Pramerica Arbitrage Fund). Further, exit load as per prevailing structure will be charged for switches and STP from one debt scheme to another debt scheme of DPMF.

For Total Expense Ratio as on November 30, 2016 refer page no. 25

** For rating methodology refer page no. 25

Dividend History

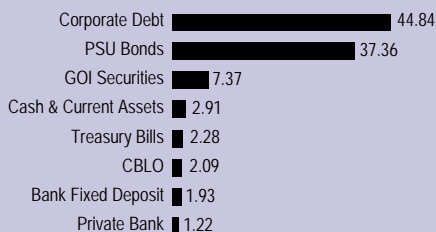
Record Date	Regular Plan		Direct Plan	
	Dividend/unit (₹)#	NAV (₹)	Dividend/unit (₹)#	NAV (₹)
MONTHLY DIVIDEND				
30-Sep-16	0.0578	13.6754	0.0650	15.9661
28-Oct-16	0.0535	13.6798	0.0669	15.9857
25-Nov-16	0.0535	13.8618	0.0669	16.2029
QUARTERLY DIVIDEND				
28-Mar-16	0.2100	11.9837	0.2100	12.8624
27-Jun-16	0.1517	12.0018	0.1517	12.9265
29-Sep-16	0.1733	12.1948	0.1733	13.1816
ANNUAL DIVIDEND				
26-Sep-14	0.5000	10.5445	0.5000	11.1413
27-Mar-15	0.3750	10.5685	0.3750	11.2490
28-Mar-16	0.8000	10.8812	0.8000	11.7129

On face value of ₹ 10. Post Dividend per unit NAV will fall to the extent of the payout and applicable tax/surcharges/cess/other statutory levies. Dividend distribution is subject to availability of distributable surplus. Past Performance may or may not be sustained in future.

Portfolio

Issuer	% to Net Assets	Rating	Issuer	% to Net Assets	Rating
GOI Securities	7.37		Power Grid Corporation Of India Ltd.	0.85	ICRA AAA
8.21% Rajasthan SDL Special Mat 2022	2.07	SOV	NHPC Ltd.	0.83	CARE AAA
8.39% Rajasthan SDL Special Mat 2023	1.72	SOV	Power Finance Corporation Ltd.	0.25	ICRA AAA
8.27% Rajasthan SDL Special Mat 2023	1.03	SOV	Indian Railway Finance Corp. Ltd	0.09	CRISIL AAA
8.18% Haryana SDL Mat 2023	0.85	SOV	Corporate Debt	44.84	
8.39% Rajasthan SDL Special Mat 2019	0.68	SOV	LIC Housing Finance Ltd.	7.29	CRISIL AAA
7.86% Rajasthan SDL Special Mat 2019	0.41	SOV	Reliance Jio Infocomm Limited	7.18	CRISIL AAA
8.15% Rajasthan SDL Special Mat 2021	0.23	SOV	HDB Financial Services Limited	6.26	CARE AAA
8.01% Rajasthan SDL Special Mat 2020	0.23	SOV	Housing Development Finance Corporation Ltd.	5.97	CRISIL AAA
8.21% Rajasthan SDL Special Mat 2023	0.15	SOV	PNB Housing Finance Limited	4.18	CARE AAA
8.29% Andhra Pradesh SDL Mat 2026	0.00	SOV	Bajaj Finance Ltd	4.16	IND AAA
PSU Bonds	37.36		Reliance Utilities And Power Pvt Ltd	2.12	CRISIL AAA
Rural Electrification Corporation Ltd.	8.65	CARE AAA	Reliance Ports And Terminals Limited	2.08	CRISIL AAA
Power Finance Corporation Ltd.	7.5	CRISIL AAA	India Infradebt Limited	2.06	CRISIL AAA
Steel Authority Of India Ltd.	4.85	CARE AA+	Ultratech Cement Ltd.	2.04	CRISIL AAA
Power Grid Corporation Of India Ltd.	4.67	CRISIL AAA	Nabha Power Limited	0.80	ICRA AAA(SO)
Infrastructure Development Finance Co. Ltd.	4.47	ICRA AAA	IL&FS	0.47	IND AAA
Indian Railway Finance Corp. Ltd	2.01	CARE AAA	Tata Sons Limited	0.12	CRISIL AAA
National Bank For Agriculture & Rural Development	1.23	CRISIL AAA	IOT Utkal Energy Services Limited	0.11	IND AAA(SO)
Gail (India) Ltd.	1.08	CRISIL AAA	Private Bank	1.22	
Exim Bank	0.88	CRISIL AAA	ICICI Bank Ltd.	1.22	CARE AAA
			Treasury Bills	2.28	
			91 Day T Bill Mat 2016	2.28	SOV
			CBLO	2.09	
			Bank Fixed Deposit	1.93	
			Cash & Current Assets	2.91	
			Total	100.00	

Asset Allocation (%)



Credit Quality Profile (%)



Performance

Period	Fund		CRISIL Composite Bond Fund Index^		CRISIL 10 Year Gilt Index#	
	Returns (%)	Value (INR)*	Returns (%)	Value (INR)*	Returns (%)	Value (INR)*
Regular Plan - Growth Option						
30 Sep 2015 To 30 Sep 2016	8.46	10,846.38	11.51	11,150.65	11.11	11,111.49
30 Sep 2014 To 30 Sep 2015	8.70	10,870.03	12.56	11,255.94	13.76	11,375.65
30 Sep 2013 To 30 Sep 2014	9.31	10,930.70	11.61	11,161.16	6.85	10,684.74
Since Inception (CAGR)	7.03	25,330.10	6.83	24,679.53	6.25	22,925.60
Direct Plan - Growth Option						
30 Sep 2015 To 30 Sep 2016	9.45	10,944.59	11.51	11,150.65	11.11	11,111.49
30 Sep 2014 To 30 Sep 2015	9.68	10,968.14	12.56	11,255.94	13.76	11,375.65
30 Sep 2013 To 30 Sep 2014	10.33	11,032.99	11.61	11,161.16	6.85	10,684.74
Since Inception (CAGR)	8.79	13,711.39	9.74	14,166.26	8.15	13,414.75

Date of Inception: Regular Plan: January 30, 2003; Direct Plan: January 01, 2013. CAGR – Compounded Annual Growth Rate

^ Scheme Benchmark. # Standard Benchmark. *Based on standard investment of ₹ 10,000 made at the beginning of the relevant period. Since Inception returns have been calculated from the date of inception till September 30, 2016. Past performance may or may not be sustained in future and should not be used as a basis for comparison with other investments.

For performance of schemes managed by Rakesh Suri refer page no. 8, 13, 23, 26-29

Regular Plan and Direct Plan are available for subscription as per the below details

Inception Date: Regular Plan: 30/01/2003, Direct Plan: 01/01/2013. **Application Amount:** ₹ 5000/- and in multiples of ₹ 1/- thereafter. **Additional Purchase Amount:** ₹ 1000/- and in multiples of ₹ 1/- thereafter or 100 units. **Repurchase / Redemption Amount:** ₹ 100/- and in multiples of ₹ 1/- thereafter or 0.1 units or account balance, whichever is lower. **SIP/STP/SWP:** Available. **Investment Amount for SIP/STP/SWP:** SIP/STP: Monthly: 10 installments of ₹ 500/- each and in multiples of ₹ 100/- thereafter. Quarterly: 5 installments of ₹ 1000/- each and in multiples of ₹ 100/- thereafter. SWP (Monthly/Quarterly): 2 (two) installments of ₹ 100/-.

DHFL Pramerica Gilt Fund

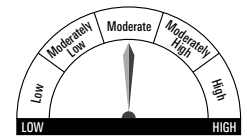
(An Open Ended Gilt Scheme)

Details as on November 30, 2016

This product is suitable for investors who are seeking*

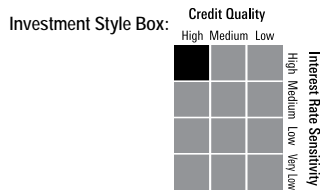
- Income over the medium term
- Investments only in Central/State securities of various maturities
- Degree of risk – MODERATE

* Investors should consult their financial advisers if in doubt about whether the product is suitable for them.



Moderate — investors understand that their principal will be at moderate risk.

Fund Details



Investment Objective: To generate reasonable returns by investing in Central/State Government securities of various maturities.

Fund Manager: Mr. Nitish Gupta (Over 20 years of experience in fund management, trading and research)

Benchmark: I-Sec Sovereign Bond Index

Option: Dividend (Payout & Reinvestment) and Growth.

Quarterly (Jul-Sep 2016) Average AUM (₹ in Cr): 384.61

Monthly Average AUM (₹ in Cr): 317.00

AUM as on 30/11/2016 (₹ in Cr): 316.29

Average Maturity: 6.61 yrs

Modified Duration: 4.89 yrs **Portfolio Yield:** 6.84%

Fund Manager's Report: The fund has invested predominantly in SDLs. There was no change in positioning during the month.

NAV	Regular Plan	Direct Plan
Growth	₹ 18.2988	₹ 18.4677
Dividend	₹ 13.8418	₹ 13.9339
Half Yearly Bonus	₹ 12.2232	₹ 12.3451

Load Structure⁶: Entry Load: NA. Exit Load: Nil.

⁶No exit load will be charged for switches and STP from any scheme to the equity schemes of DPMF (except DHFL Pramerica Arbitrage Fund). Further, exit load as per prevailing structure will be charged for switches and STP from one debt scheme to another debt scheme of DPMF.

For Total Expense Ratio as on November 30, 2016 refer page no. 25

Dividend History

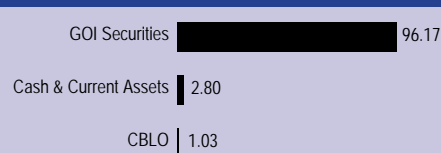
Record Date	Regular Plan		Direct Plan	
	Dividend/unit (₹)#	NAV (₹)	Dividend/unit (₹)#	NAV (₹)
26-Sept-14	0.80	12.9713	0.80	12.9845
27-Mar-15	0.80	13.2882	0.80	13.3183
28-Mar-16	1.00	13.3825	1.00	13.4458

On face value of ₹ 10. Post Dividend per unit NAV will fall to the extent of the payout and applicable tax/surcharges/cess/other statutory levies. Dividend distribution is subject to availability of distributable surplus. Past Performance may or may not be sustained in future.

Portfolio Holdings

Issuer	% to Net Assets	Rating	Issuer	% to Net Assets	Rating
GOI Securities	96.17		6.97% GOI Mat 2026	8.32	SOV
8.27% Rajasthan SDL Special Mat 2023	25.30	SOV	8.21% Rajasthan SDL Special Mat 2022	5.00	SOV
8.53% Jammu And Kashmir SDL Special Mat 2022	15.21	SOV	8.39% Rajasthan SDL Special Mat 2023	3.39	SOV
8.45% Punjab SDL Special Mat 2023	10.19	SOV	8.18% Haryana SDL Mat 2023	3.36	SOV
7.59% GOI Mat 2026	8.57	SOV	CBLO	1.03	
8.29% Rajasthan SDL Special Mat 2024	8.49	SOV	Cash & Current Assets	2.80	
8.18% Haryana SDL Mat 2022	8.34	SOV	Total	100.00	

Asset Allocation (%)



Credit Quality Profile (%)



Performance

Period	Fund		I-Sec Sovereign Bond Index ^		CRISIL 10 Year Gilt Index #	
	Returns (%)	Value (INR)*	Returns (%)	Value (INR)*	Returns (%)	Value (INR)*
Regular Plan - Growth Option						
30 Sep 2015 To 30 Sep 2016	10.96	11,095.59	8.59	10,859.01	11.11	11,111.49
30 Sep 2014 To 30 Sep 2015	13.22	11,322.01	14.90	11,490.07	13.76	11,375.65
30 Sep 2013 To 30 Sep 2014	10.46	11,045.56	12.14	11,214.12	6.85	10,684.74
Since Inception (CAGR)	7.43	17,661.40	8.85	19,591.66	6.84	16,896.18
Direct Plan - Growth Option						
30 Sep 2015 To 30 Sep 2016	11.21	11,120.63	8.59	10,859.01	11.11	11,111.49
30 Sep 2014 To 30 Sep 2015	13.48	11,347.73	14.90	11,490.07	13.76	11,375.65
30 Sep 2013 To 30 Sep 2014	10.73	11,073.44	12.14	11,214.12	6.85	10,684.74
Since Inception (CAGR)	9.50	14,050.48	9.35	13,976.23	8.15	13,414.75

Date of Inception: Regular Plan: October 27, 2008; Direct Plan: January 01, 2013. CAGR – Compounded Annual Growth Rate

^ Scheme Benchmark. # Standard Benchmark. *Based on standard investment of ₹ 10,000 made at the beginning of the relevant period. Since Inception returns have been calculated from the date of inception till September 30, 2016. Past performance may or may not be sustained in future and should not be used as a basis for comparison with other investments.

For performance of schemes managed by Nitish Gupta refer page no. 17-22, 24, 25

Regular Plan and Direct Plan are available for subscription as per the below details

Inception Date: Regular Plan: 27/10/2008, Direct Plan: 01/01/2013. **Application Amount:** ₹ 5000/- and in multiples of ₹ 1/- thereafter. **Additional Purchase Amount:** ₹ 1000/- and in multiples of ₹ 1/- thereafter or 100 units. **Repurchase / Redemption Amount:** ₹ 100/- and in multiples of ₹ 1/- thereafter or 0.1 unit or account balance, whichever is lower. **SIP/STP/SWP:** Available. **Investment Amount for SIP/STP/SWP:** SIP/STP: Monthly: 10 installments of ₹ 500/- each and in multiples of ₹ 100/- thereafter. Quarterly: 5 installments of ₹ 1000/- each and in multiples of ₹ 100/- thereafter. SWP (Monthly/Quarterly): 2 (two) installments of ₹ 100/-.

DHFL Pramerica Inflation Indexed Bond Fund

(An Open Ended Income Scheme)

Details as on November 30, 2016

This product is suitable for investors who are seeking*

- To generate income and capital appreciation indexed to inflation over the short to medium term
- Investment predominantly in inflation indexed bonds issued by Central Government, State Government and / or Corporate Issuers
- Degree of risk – MODERATE

* Investors should consult their financial advisers if in doubt about whether the product is suitable for them.



Moderate — investors understand that their principal will be at moderate risk.

Fund Details

Investment Objective: To generate income and capital appreciation indexed to inflation by investing in a portfolio of inflation indexed bonds.

Fund Manager: Mr. Nitish Gupta (Over 20 years of experience in fund management, trading and research)

Benchmark: I -Sec Composite Index

Option: Dividend (Regular, Monthly and Quarterly - Payout and Reinvestment) and Growth.

Quarterly (Jul-Sep 2016) Average AUM (₹ in Cr): 114.97

Monthly Average AUM (₹ in Cr): 122.65

AUM as on 30/11/2016 (₹ in Cr): 122.85

Average Maturity: 4.43 yrs

Modified Duration: 3.59 yrs

Portfolio Yield: 6.69%

Fund Manager's Report: The fund tendered the IIBs in the auction concluded by RBI, (repurchase by the Govt.). The fund is now invested in medium term SDL securities.

NAV	Regular Plan	Direct Plan
Growth	₹ 12.3835	₹ 12.6506
Regular Dividend	₹ 12.3835	₹ 12.6499
Monthly Dividend	₹ 11.6852	₹ 11.7206
Quarterly Dividend	₹ 11.3397	₹ 11.3397
Bonus	₹ 12.3936	—

Load Structure: Entry Load: NA. Exit Load: Nil.

*No exit load will be charged for switches and STP from any scheme to the equity schemes of DPMF (except DHFL Pramerica Arbitrage Fund). Further, exit load as per prevailing structure will be charged for switches and STP from one debt scheme to another debt scheme of DPMF.

For Total Expense Ratio as on November 30, 2016 refer page no. 25

Dividend History

Record Date	Regular Plan		Direct Plan	
	Dividend/unit (₹)#	NAV (₹)	Dividend/unit (₹)#	NAV (₹)
MONTHLY DIVIDEND				
30-Sep-16	0.0506	11.5229	0.0506	11.5572
28-Oct-16	0.0468	11.5506	0.0535	11.5920
25-Nov-16	0.0468	11.7513	0.0502	11.7904
QUARTERLY DIVIDEND				
26-Jun-15	—	—	0.08	10.1720
24-Sep-15	—	—	0.08	10.6333
23-Dec-15	—	—	0.08	10.6595

On face value of ₹ 10. Post Dividend per unit NAV will fall to the extent of the payout and applicable tax/surcharges/cess/other statutory levies. Dividend distribution is subject to availability of distributable surplus. Past Performance may or may not be sustained in future.

Regular Plan and Direct Plan are available for subscription as per the below details

Inception Date: Regular Plan: 28/01/2014, Direct Plan: 28/01/2014 **Application Amount:** ₹ 5000/- and in multiples of ₹ 1/- thereafter. **Additional Purchase Amount:** ₹ 1000/- and in multiples of ₹ 1/- thereafter or 100 units. **Repurchase / Redemption Amount:** ₹ 100/- and in multiples of ₹ 1/- thereafter or 0.1 unit or account balance, whichever is lower. **SIP/STP/SWP:** Available. **Investment Amount for SIP/STP/SWP:** SIP/STP: Monthly: 10 installments of ₹ 500/- each and in multiples of ₹ 100/- thereafter. Quarterly: 5 installments of ₹ 1000/- each and in multiples of ₹ 100/- thereafter. SWP (Monthly/Quarterly): 2 (two) installments of ₹ 100/-.

Total Expense Ratio (TER):

Weighted Average Expense Ratio for the month of November 30, 2016 for DPLCF - Regular Plan: 2.59%, DPLCF - Direct Plan: 1.36%, DPDEF - Regular Plan: 2.70%, DPDEF - Direct Plan: 1.70%, DPMOF - Regular Plan: 2.63%, DPMOF - Direct Plan: 1.63%, DPTSF - Regular Plan: 2.50%, DPTSF - Direct Plan: 1.50%, DPBAF - Regular Plan: 2.70%, DPBAF - Direct Plan: 1.49%, DPEIF - Regular Plan: 1.75%, DPEIF - Direct Plan: 0.65%, DPTEOF - Regular Plan: 2.04%, DPTEOF - Direct Plan: 1.42%, DPGAOF - Regular Plan: 2.04%, DPGAOF - Direct Plan: 1.42%, DPAF - Regular Plan: 0.96%, DPAF - Direct Plan: 0.46%, DPPBF - Regular Plan: 1.58%, DPPBF - Direct Plan: 0.68%, DPBPDF - Regular Plan: 0.77%, DPBPDF - Direct Plan: 0.77%, DPSTFRF - Regular Plan: 0.49%, DPSTFRF - Direct Plan: 0.29%, DPUSTF - Regular Plan: 0.47%, DPUSTF - Direct Plan: 0.27%, DPIAF - Regular Plan: 2.44%, DPIAF - Direct Plan: 1.69%, DPGF - Regular Plan: 0.76%, DPGF - Direct Plan: 0.54%, DPIIBF - Regular Plan: 1.07%, DPIIBF - Direct Plan: 0.30%, DPCOF - Regular Plan: 1.78%, DPCOF - Direct Plan: 0.68%, DPMTIF - Regular Plan: 1.03%, DPMTIF - Direct Plan: 0.30%, DPSMF - Regular Plan: 1.31%, DPSMF - Direct Plan: 0.47%, DPLDF - Regular Plan: 1.16%, DPLDF - Direct Plan: 0.62%, DPICPF - Regular Plan: 0.12%, DPICPF - Direct Plan: 0.07%, DPDBF - Regular Plan: 2.00%, DPDBF - Direct Plan: 0.75%.

ICRA has assigned the "[ICRA] AAAMf's" (pronounced as ICRA triple A m f s) rating to the DHFL Pramerica Insta Cash Plus Fund, DHFL Pramerica Ultra Short Term Fund, DHFL Pramerica Short Term Floating Rate Fund, DHFL Pramerica Banking and PSU Debt Fund, DHFL Pramerica Dynamic Bond Fund, DHFL Pramerica Medium Term Income Fund and DHFL Pramerica Premier Bond Fund. Schemes with this rating are considered to have the highest degree of safety regarding timely receipt of payments from the investments that they have made.

The ratings should, however, not be construed as an indication of the performance of the Mutual Fund scheme or of volatility in its returns For complete rating scale and definitions please refer to ICRA's Website www.icra.in or other ICRA Rating Publications ICRA Credit Quality Rating Methodology for debt mutual fund schemes

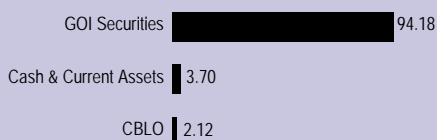
ICRA's mutual fund rating methodology is based on evaluating the inherent credit quality of the fund's portfolio. As a measure of the credit quality of a debt fund's assets, ICRA uses the concept of "credit scores".

These scores are based on ICRA's estimates of credit risk associated with each exposure of the portfolio taking into account its maturity. To quantify the credit risk scores, ICRA uses its database of historical default rates for various rating categories for various maturity buckets. The credit risk ratings incorporate ICRA's assessment of a debt fund's published investment objectives and policies, its management characteristics, and the creditworthiness of its investment portfolio. ICRA reviews relevant fund information on an ongoing basis to support its published rating opinions. If the portfolio credit score meets the benchmark of the assigned rating during the review, the rating is retained. In an event that the benchmark credit score is breached, ICRA gives a month's time to the debt fund manager to bring the portfolio credit score within the benchmark credit score. If the debt fund manager is able to reduce the portfolio credit score within the benchmark credit score, the rating is retained. If the portfolio still continues to breach the benchmark credit score, the rating is revised to reflect the change in credit quality.

Portfolio Holdings

Issuer	% to Net Assets	Rating
GOI Securities	94.18	
8.15% Rajasthan SDL Special Mat 2021	34.37	SOV
8.01% Rajasthan SDL Special Mat 2020	33.99	SOV
8.18% Haryana SDL Mat 2022	12.89	SOV
8.39% Rajasthan SDL Special Mat 2022	8.65	SOV
6.97% GOI Mat 2026	4.28	SOV
CBLO	2.12	
Cash & Current Assets	3.70	
Total	100.00	

Asset Allocation (%)



Credit Quality Profile (%)



Performance

Period	Fund		I-Sec Composite Index ^		CRISIL 10 Year Gilt Index #	
	Returns (%)	Value (INR)*	Returns (%)	Value (INR)*	Returns (%)	Value (INR)*
Regular Plan - Growth Option						
30 Sep 2015 To 30 Sep 2016	13.08	11,307.98	11.93	11,193.16	11.11	11,111.49
30 Sep 2014 To 30 Sep 2015	4.25	10,424.66	13.30	11,330.22	13.76	11,375.65
Since Inception (CAGR)	7.04	11,992.00	12.49	13,684.41	11.78	13,461.60
Direct Plan - Growth Option						
30 Sep 2015 To 30 Sep 2016	13.95	11,395.31	11.93	11,193.16	11.11	11,111.49
30 Sep 2014 To 30 Sep 2015	5.05	10,504.65	13.30	11,330.22	13.76	11,375.65
Since Inception (CAGR)	7.85	12,234.80	12.49	13,684.41	11.78	13,461.60

Date of Inception: Regular Plan: January 28, 2014; Direct Plan: January 28, 2014. CAGR – Compounded Annual Growth Rate

^ Scheme Benchmark. # Standard Benchmark. *Based on standard investment of ₹ 10,000 made at the beginning of the relevant period. Since Inception returns have been calculated from the date of inception till September 30, 2016. Past performance may or may not be sustained in future and should not be used as a basis for comparison with other investments.

For performance of schemes managed by Nitish Gupta refer page no. 17-22, 24, 25

Performance of Other Funds

Details as on September 30, 2016

Period	DHEI Pramerica Hybrid Fixed Term Fund-Series 4		DHEI Pramerica Hybrid Fixed Term Fund-Series 5		DHEI Pramerica Hybrid Fixed Term Fund-Series 6		DHEI Pramerica Hybrid Fixed Term Fund-Series 7		DHEI Pramerica Hybrid Fixed Term Fund-Series 10		DHEI Pramerica Hybrid Fixed Term Fund-Series 11		DHEI Pramerica Hybrid Fixed Term Fund-Series 12		DHEI Pramerica Hybrid Fixed Term Fund-Series 13		CRSIL IMP Blended Fund Index ^		CRSIL 10 Year GI Index #	
	Returns (%)	Value (INR)*	Returns (%)	Value (INR)*	Returns (%)	Value (INR)*	Returns (%)	Value (INR)*	Returns (%)	Value (INR)*	Returns (%)	Value (INR)*	Returns (%)	Value (INR)*	Returns (%)	Value (INR)*	Returns (%)	Value (INR)*	Returns (%)	Value (INR)*
Regular Plan																				
30 Sep 2015 to 30 Sep 2016	5.57	10557.35	4.44	10444.49	5.16	10515.73	1.48	10148.10	6.73	10672.73	5.32	10531.70	5.36	10536.25	7.30	10730.17	11.17	11116.59	11.11	11111.49
30 Sep 2014 to 30 Sep 2015	-1.03	9896.91	-1.13	9887.09	1.64	10164.31	4.87	10486.55	7.04	10703.89	-1.27	9872.95	-0.05	9994.96	7.77	10771.16	10.72	11071.73	13.76	11375.65
30 Sep 2013 to 30 Sep 2014	32.84	13284.26	32.07	13207.29	35.01	13500.82	35.00	13499.96	13.36	11336.30	29.34	12934.37	31.17	13117.29	14.24	11424.48	15.45	11545.36	6.85	10684.74
Since Inception (CAGR)	9.88	15526.80	8.04	14239.50	—	—	—	—	—	—	—	—	—	—	—	—	10.05	15639.17	8.32	14524.03
	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	10.08	15515.19	8.26	14375.92
	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	10.24	15374.16	8.84	14534.60
	—	—	—	—	11.13	15930.70	—	—	—	—	—	—	—	—	—	—	10.29	15156.78	8.47	14124.41
	—	—	—	—	—	—	10.66	15376.00	—	—	—	—	—	—	—	—	10.01	14639.91	8.43	13818.84
	—	—	—	—	—	—	—	—	7.20	13199.60	—	—	—	—	—	—	10.05	14185.87	7.87	13179.04
	—	—	—	—	—	—	—	—	—	—	7.96	13225.50	—	—	—	—	10.45	14199.96	8.08	13153.11
	—	—	—	—	—	—	—	—	—	—	—	—	9.56	13802.70	—	—	10.45	14199.96	8.08	13153.11
	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	10.52	14165.35	7.98	13065.73
Direct Plan																				
30 Sep 2015 to 30 Sep 2016	—	—	—	—	—	—	—	—	—	—	—	—	6.00	10600.34	8.69	10869.21	11.17	11116.59	11.11	11111.49
30 Sep 2014 to 30 Sep 2015	—	—	—	—	—	—	—	—	—	—	—	—	0.64	10063.54	9.23	10923.46	10.72	11071.73	13.76	11375.65
30 Sep 2013 to 30 Sep 2014	—	—	—	—	—	—	—	—	—	—	—	—	32.14	13213.58	15.68	11568.47	15.45	11545.36	6.85	10684.74
Since Inception (CAGR)	—	—	—	—	—	—	—	—	—	—	—	—	10.31	14136.30	—	—	10.45	14199.96	8.08	13153.11
	—	—	—	—	—	—	—	—	—	—	—	—	—	—	9.33	13642.60	10.52	14165.35	7.98	13065.73
Date of Inception	January 24, 2012		March 01, 2012		May 03, 2012		July 03, 2012		October 03, 2012		February 08, 2013		March 22, 2013		April 08, 2013		—	—	—	—
Fund Manager																				

Period	DHEI Pramerica Hybrid Fixed Term Fund-Series 14		DHEI Pramerica Hybrid Fixed Term Fund-Series 17		DHEI Pramerica Hybrid Fixed Term Fund-Series 19		DHEI Pramerica Hybrid Fixed Term Fund-Series 21		DHEI Pramerica Hybrid Fixed Term Fund-Series 22		DHEI Pramerica Hybrid Fixed Term Fund-Series 23		DHEI Pramerica Hybrid Fixed Term Fund-Series 26		DHEI Pramerica Hybrid Fixed Term Fund-Series 29		DHEI Pramerica Hybrid Fixed Term Fund-Series 31		CRSIL IMP Blended Fund Index ^		CRSIL 10 Year GI Index #			
	Returns (%)	Value (INR)*	Returns (%)	Value (INR)*	Returns (%)	Value (INR)*	Returns (%)	Value (INR)*	Returns (%)	Value (INR)*	Returns (%)	Value (INR)*	Returns (%)	Value (INR)*	Returns (%)	Value (INR)*	Returns (%)	Value (INR)*	Returns (%)	Value (INR)*	Returns (%)	Value (INR)*		
Regular Plan																								
30 Sep 2015 to 30 Sep 2016	3.64	10364.06	5.79	10579.42	5.90	10589.89	5.88	10587.99	5.71	10571.28	1.89	10188.59	0.77	10076.90	0.56	10056.25	8.91	10891.48	1.17	10117.28	11.17	11116.59	11.11	11111.49
30 Sep 2014 to 30 Sep 2015	-1.52	9847.79	5.05	10504.70	3.96	10396.31	5.44	10543.78	6.27	10626.61	2.10	10210.15	4.84	10484.16	1.08	10107.84	8.51	10850.63	—	—	10.72	11071.73	13.76	11375.65
30 Sep 2013 to 30 Sep 2014	30.53	13053.08	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	15.45	11545.36	6.85	10684.74
Since Inception (CAGR)	8.83	13169.30	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	10.07	13661.31	7.41	12616.91
	—	—	7.54	12346.50	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	11.95	13872.16	10.79	13458.39
	—	—	—	—	7.19	12163.70	—	—	—	—	—	—	—	—	—	—	—	—	—	—	12.14	13796.68	11.66	13629.15
	—	—	—	—	—	—	7.94	12016.20	—	—	—	—	—	—	—	—	—	—	—	—	12.11	13160.01	12.02	13136.70
	—	—	—	—	—	—	—	—	7.12	11731.90	—	—	—	—	—	—	—	—	—	—	10.78	12684.80	11.32	12829.28
	—	—	—	—	—	—	—	—	—	—	4.83	11113.20	—	—	—	—	—	—	—	—	10.72	12557.27	11.95	12870.22
	—	—	—	—	—	—	—	—	—	—	—	—	2.62	10548.30	—	—	—	—	—	—	10.71	12335.75	12.21	12697.83
	—	—	—	—	—	—	—	—	—	—	—	—	—	—	3.43	10744.90	—	—	—	—	11.06	12506.23	12.21	12782.48
	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	10.72	12299.04	12.15	12625.80
	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	8.30	11759.20	—	—	10.72	12299.04	12.15	12625.80
	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	10.60	12161.54	11.94	12450.46
	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	10.60	12161.54	11.94	12450.46
Direct Plan																								
30 Sep 2015 to 30 Sep 2016	5.17	10517.10	7.56	10756.33	—	—	7.63	10763.36	7.35	10734.53	3.59	10359.10	2.39	10238.67	1.49	10148.77	9.60	10959.63	2.89	10288.70	11.17	11116.59	11.11	11111.49
30 Sep 2014 to 30 Sep 2015	-0.06	9994.36	6.80	10680.37	—	—	7.17	10717.05	7.91	10790.60	3.81	10380.69	6.51	10651.07	2.00	10200.22	9.18	10917.90	—	—	10.72	11071.73	13.76	11375.65
30 Sep 2013 to 30 Sep 2014	32.42	13241.81	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	15.45	11545.36	6.85	10684.74
Since Inception (CAGR)	10.37	13783.40	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	10.07	13661.31	7.41	12616.91
	—	—	9.32	12947.50	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	11.95	13872.16	10.79	13458.39
	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	12.11	13160.01	12.02	13136.70
	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	10.78	12684.80	11.32	12829.28
	—	—	—	—	—	—	—	—	—	—	6.59	11533.30	—	—	—	—	—	—	—	—	10.72	12557.27	11.95	12870.22
	—	—	—	—	—	—	—	—	—	—	—	—	4.27	10900.70	—	—	—	—	—	—	10.71	12335.75	12.27	12697.83
	—	—	—	—	—	—	—	—	—	—	—	—	—	—	4.38	10956.10	—	—	—	—	11.06	12506.23	12.21	12782.48
	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	8.98	11909.50	—	—	10.72	12299.04	12.15	12625.80
	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	10.60	12161.54	11.94	12450.46
	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	10.60	12161.54	11.94	12450.46
Date of Inception	July 01, 2013		November 07, 2013		December 10, 2013		May 07, 2014		June 05, 2014		July 07, 2014		September 08, 2014		August 14, 2014		September 19, 2014		October 22, 2014		—	—	—	
Fund Manager																								

Alok Agarwal (For managing investment in Equity Market) and Rakesh Suri (For managing investment in Debt Market)

Alok Agarwal (For managing investment in Equity Market) and Rakesh Suri (For managing investment in Debt Market)

Alok Agarwal (For managing investment in Equity Market) and Rakesh Suri (For managing investment in Debt Market)

CAGR – Compounded Annual Growth Rate
 ^ Scheme Benchmark: # Standard Benchmark. *Based on standard investment of ₹ 10,000 made at the beginning of the relevant period. Since inception returns have been calculated from the date of inception till September 30, 2016. Past performance may or may not be sustained in future and should not be used as a basis for comparison with other investments.

Period	DHFL Pramerica Hybrid Fixed Term Fund-Series 32		DHFL Pramerica Hybrid Fixed Term Fund-Series 33		DHFL Pramerica Hybrid Fixed Term Fund-Series 34		DHFL Pramerica Hybrid Fixed Term Fund-Series 35		DHFL Pramerica Hybrid Fixed Term Fund-Series 37		DHFL Pramerica Hybrid Fixed Term Fund-Series 39		DHFL Pramerica Hybrid Fixed Term Fund-Series 40		DHFL Pramerica Hybrid Fixed Term Fund-Series 41		CRSIL MIP Blended Fund Index [^]		CRSIL Debt Hybrid (75:25) [^]		CRSIL 10 Year GI Index [#]			
	Returns (%)	Value (INR)	Returns (%)	Value (INR)	Returns (%)	Value (INR)	Returns (%)	Value (INR)	Returns (%)	Value (INR)	Returns (%)	Value (INR)	Returns (%)	Value (INR)	Returns (%)	Value (INR)	Returns (%)	Value (INR)	Returns (%)	Value (INR)	Returns (%)	Value (INR)		
Regular Plan																								
30 Sep 2015 to 30 Sep 2016	0.83	10082.75	0.54	10054.39	6.76	10676.47	2.39	10239.35	5.28	10528.45	—	—	—	—	—	—	—	—	11.17	11116.59	—	—	11.11	11111.49
Since Inception (CAGR)	0.94	10174.20	—	—	—	—	—	—	—	—	3.25	10324.91	5.86	10685.68	5.79	10579.23	—	—	9.41	11800.26	9.27	10927.27	11.10	12139.40
	—	—	-0.77	9872.10	—	—	—	—	—	—	—	—	—	—	—	—	—	—	8.50	11451.03	—	—	9.62	11646.50
	—	—	—	—	2.24	10362.80	—	—	—	—	—	—	—	—	—	—	—	—	8.75	11446.25	—	—	9.86	11634.87
	—	—	—	—	—	—	-0.95	9852.20	—	—	—	—	—	—	—	—	—	—	9.00	11437.70	—	—	10.18	11631.83
	—	—	—	—	—	—	—	—	-0.31	9953.60	—	—	—	—	—	—	—	—	9.24	11422.17	—	—	10.18	11569.34
	—	—	—	—	—	—	—	—	—	—	2.51	10324.70	1.04	10127.00	—	—	—	—	—	—	8.61	11125.10	12.11	11589.43
	—	—	—	—	—	—	—	—	—	—	—	—	—	—	0.36	10041.70	—	—	—	—	7.70	10947.03	12.48	11541.47
	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	7.42	10858.52	12.39	11438.05
Direct Plan																								
30 Sep 2015 to 30 Sep 2016	2.53	10252.71	2.30	10230.05	8.47	10887.50	4.21	10421.46	7.36	10735.79	—	—	—	—	—	—	—	—	11.17	11116.59	—	—	11.11	11111.49
Since Inception (CAGR)	2.64	10491.80	—	—	—	—	—	—	5.26	10526.35	7.59	10758.76	7.49	10749.21	—	—	—	—	9.41	11800.26	8.94	10893.75	11.10	12139.40
	—	—	0.97	10161.10	—	—	—	—	—	—	—	—	—	—	—	—	—	—	8.50	11451.03	—	—	9.62	11646.50
	—	—	—	—	3.88	10632.50	—	—	—	—	—	—	—	—	—	—	—	—	8.75	11446.25	—	—	9.86	11634.87
	—	—	—	—	—	—	0.82	10128.20	—	—	—	—	—	—	—	—	—	—	9.00	11437.70	—	—	10.18	11631.83
	—	—	—	—	—	—	—	—	1.65	10248.60	—	—	—	—	—	—	—	—	9.24	11422.17	—	—	10.18	11569.34
	—	—	—	—	—	—	—	—	—	—	4.48	10581.30	—	—	—	—	—	—	—	—	8.61	11125.10	12.11	11589.43
	—	—	—	—	—	—	—	—	—	—	—	—	2.71	10331.10	1.98	10228.20	—	—	—	—	7.70	10947.03	12.48	11541.47
	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	7.42	10858.52	12.39	11438.05
Date of Inception	November 28, 2014	February 02, 2015	February 20, 2015	March 11, 2015	March 11, 2015	March 31, 2015	March 31, 2015	June 17, 2015	July 13, 2015	August 07, 2015	—	—	—	—	—	—	—	—	—	—	—	—	—	—
Fund Manager																								

Alok Agarwal (For managing investment in Equity Market) and Rakesh Suri (For managing investment in Debt Market)

Period	DHFL Pramerica Fixed Maturity Plan-Series 39		DHFL Pramerica Fixed Maturity Plan-Series 45		DHFL Pramerica Fixed Maturity Plan-Series 47		DHFL Pramerica Fixed Maturity Plan-Series 49		DHFL Pramerica Fixed Maturity Plan-Series 54		DHFL Pramerica Fixed Maturity Plan-Series 56		DHFL Pramerica Fixed Maturity Plan-Series 57		DHFL Pramerica Fixed Maturity Plan-Series 58		CRSIL Short Term Bond Index [^]		CRSIL 10 Year GI Index [#]					
	Returns (%)	Value (INR)	Returns (%)	Value (INR)	Returns (%)	Value (INR)	Returns (%)	Value (INR)	Returns (%)	Value (INR)	Returns (%)	Value (INR)	Returns (%)	Value (INR)	Returns (%)	Value (INR)	Returns (%)	Value (INR)	Returns (%)	Value (INR)				
Regular Plan																								
30 Sep 2015 to 30 Sep 2016	4.94	10493.54	9.24	10924.08	9.18	10917.67	8.58	10857.52	9.25	10925.36	9.01	10900.76	8.53	10852.64	7.44	10744.31	9.31	10931.14	9.31	10931.14	11.11	11111.49		
30 Sep 2015 to 30 Sep 2015	6.74	10674.00	8.39	10838.30	8.34	10834.49	8.64	10863.59	8.54	10854.30	8.76	10875.54	8.77	10877.31	9.55	10954.66	9.90	10989.76	9.90	10989.76	13.76	11375.65		
Since Inception (CAGR)	6.91	12206.30	—	—	—	—	—	—	—	—	—	—	—	—	—	—	12.05	13525.35	12.05	13525.35	11.43	13327.79		
	—	—	8.97	12561.60	—	—	—	—	—	—	—	—	—	—	—	—	12.26	13559.78	12.26	13559.78	11.80	13414.19		
	—	—	—	—	8.94	12527.70	—	—	—	—	—	—	—	—	—	—	9.80	12760.26	9.80	12760.26	11.79	13372.45		
	—	—	—	—	—	—	8.91	12493.20	9.03	12473.70	—	—	—	—	—	—	12.22	13428.79	12.22	13428.79	11.60	13239.20		
	—	—	—	—	—	—	—	—	—	—	9.08	12482.90	—	—	—	—	9.73	12671.24	9.73	12671.24	11.82	13295.95		
	—	—	—	—	—	—	—	—	—	—	—	—	8.81	12384.60	—	—	9.70	12643.94	9.70	12643.94	11.91	13299.52		
	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	9.65	12617.75	9.65	12617.75	11.82	13257.89		
Direct Plan																								
30 Sep 2015 to 30 Sep 2016	5.20	10519.60	9.35	10935.03	9.29	10928.66	8.66	10865.67	9.31	10930.85	9.70	10969.71	8.58	10858.09	8.09	10809.03	9.31	10931.14	9.31	10931.14	11.11	11111.49		
30 Sep 2014 to 30 Sep 2015	6.98	10698.47	8.74	10873.63	8.66	10866.39	8.81	10881.04	8.68	10868.07	9.43	10942.84	8.93	10892.71	10.20	10200.48	9.90	10989.76	9.90	10989.76	13.76	11375.65		
Since Inception (CAGR)	7.13	12282.90	—	—	—	—	—	—	—	—	—	—	—	—	—	—	12.05	13525.35	12.05	13525.35	11.43	13327.79		
	—	—	9.28	12656.20	—	—	—	—	—	—	—	—	—	—	—	—	12.26	13559.78	12.26	13559.78	11.80	13414.19		
	—	—	—	—	9.22	12613.10	—	—	9.16	12509.70	—	—	—	—	—	—	9.80	12760.26	9.80	12760.26	11.79	13372.45		
	—	—	—	—	—	—	9.07	12541.70	—	—	—	—	—	—	—	—	12.22	13428.79	12.22	13428.79	11.60	13239.20		
	—	—	—	—	—	—	—	—	—	—	9.77	12683.40	—	—	—	—	9.73	12671.24	9.73	12671.24	11.82	13295.95		
	—	—	—	—	—	—	—	—	—	—	—	—	8.94	12423.50	—	—	9.70	12643.94	9.70	12643.94	11.91	13299.52		
	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	9.65	12617.75	9.65	12617.75	11.82	13257.89		
Date of Inception	October 07, 2013	February 04, 2014	February 12, 2014	February 21, 2014	February 21, 2014	March 14, 2014	March 14, 2014	March 12, 2014	March 12, 2014	March 14, 2014	March 14, 2014	March 20, 2014	March 20, 2014	March 24, 2014	March 24, 2014	—	—	—	—	—	—	—	—	
Fund Manager																								

Rakesh Suri

CAGR – Compounded Annual Growth Rate
[^] Scheme Benchmark # Standard Benchmark *Based on standard investment of ₹ 10,000 made at the beginning of the relevant period. Since inception returns have been calculated from the date of inception till September 30, 2016. Past performance may or may not be sustained in future and should not be used as a basis for comparison with other investments.

How to read Factsheet

Fund Manager:

An employee of the asset management company such as a mutual fund or life insurer, who manages investments of the scheme. He is usually part of a larger team of fund managers and research analysts.

Application Amount for Fresh Subscription:

This is the minimum investment amount for a new investor in a mutual fund scheme.

Minimum Additional Amount:

This is the minimum investment amount for an existing investor in a mutual fund scheme.

Yield to Maturity:

The Yield to Maturity or the YTM is the rate of return anticipated on a bond if held until maturity. YTM is expressed as an annual rate. The YTM factors in the bond's current market price, par value, coupon interest rate and time to maturity.

SIP:

SIP or systematic investment plan works on the principle of making periodic investment of a fixed sum. It works similar to a recurring bank deposit. For instance, an investor may opt for an SIP that invests Rs. 500 every 15th of the month in an equity fund for a period of three years.

NAV:

The NAV or the net asset value is the total asset value per unit of the mutual fund after deducting all related and permissible expenses. The NAV is calculated at the end of every business day. It is the value at which the investor enters or exits the mutual fund.

Benchmark:

A group of securities, usually a market index, whose performance is used as a standard or benchmark to measure investment performance of mutual funds, among other investments. Some typical benchmarks include the Nifty, Sensex, BSE200, BSE500, 10- year Gsec.

Entry Load:

A mutual fund may have a sales charge or load at the time of entry and/or exit to compensate the distributor/agent.

Entry load is charged at the time an investor purchases the units of a mutual fund. The entry load is added to the prevailing NAV at the time of investment. For instance, if the NAV is Rs. 100 and the entry load is 1%, the investor will enter the fund at Rs. 101.

Note: SEBI, vide circular dated June 30, 2009 has abolished entry load and mandated that the upfront commission to distributors will be paid by the investor directly to the distributor, based on his assessment of various factors including the service rendered by the distributor.

Exit load:

Exit load is charged at the time an investor redeems the units of a mutual fund. The exit load is deducted from the prevailing NAV at the time of redemption. For instance, if the NAV is Rs. 100 and the exit load is 1%, the redemption price would be Rs. 99 per unit.

Modified Duration:

Modified duration is the price sensitivity and the percentage change in price for a unit change in yield.

Standard Deviation:

Standard Deviation is a statistical measure of the range of an investment's performance. When a mutual fund has a high standard deviation, it means its range of performance is wide, implying greater volatility.

Sharpe Ratio:

The Sharpe Ratio, named after its founder, the Nobel Laureate William Sharpe, is a measure of risk-adjusted returns. It is calculated using standard deviation and excess return to determine reward per unit of risk.

Beta:

Beta is a measure of an investment's volatility vis-a-vis the market. Beta of less than 1 means that the security will be less volatile than the market. A beta of greater than 1 implies that the security's price will be more volatile than the market.

AUM:

AUM or assets under management refers to the recent/ updated cumulative market value of investments managed by a mutual fund or any investment firm.

Holdings:

The holdings or the portfolio is a mutual fund's latest or updated reported statement of investments/ securities. These are usually displayed in terms of percentage to net assets or the rupee value or both. The objective is to give investors an idea of where their money is being invested by the fund manager.

Nature of Scheme:

The investment objective and underlying investments determine the nature of the mutual fund scheme. For instance, a mutual fund that aims at generating capital appreciation by investing in stock markets is an equity fund or growth fund. Likewise, a mutual fund that aims at capital preservation by investing in debt markets is a debt fund or income fund. Each of these categories may have sub-categories.

Rating Profile:

Mutual funds invest in securities after evaluating their creditworthiness as disclosed by the ratings. A depiction of the mutual fund in various investments based on their ratings becomes the rating profile of the fund. Typically, this is a feature of debt funds.

Portfolio Turnover:

Portfolio Turnover is a measure of how frequently assets within a fund are bought and sold by the managers.

R-Squared:

R-Squared is a statistical measure that represents the percentage of a fund or security's movements that can be explained by movements in a benchmark index.

Average Maturity:

In a mutual fund containing debt securities, Average Maturity is the average amount of time until the debt securities mature.

Portfolio Yield:

Portfolio Yield is computed by determining the cash flows for the portfolio and determining the interest rate that will make the present value of the cash flows equal to the market value of the portfolio.

Total Expense Ratio:

Weighted Average i.e. Total Expense of the month / average Asset / number of days in month* days in a year.

DHFL Pramerica Power Goals : Details as on 1st December, 2016	
Long - term Average P/E Nifty	18.81
20 Day Moving Average	21.92
Applicable P/E Variation Band	Between 11% to 20%
Initial Asset Allocation	60% Allocation to Equity
Re - balancing Allocation	No Action

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Stop trying to time the market ! Invest in a P/E based strategy

In the equity markets, one should invest when the valuation (P/E) is low, not the index level. Simply put we should invest when market is cheaper and the P/E ratio helps us decide this.

- Methodology adopted for P/E based Strategy illustrations:
 - Asset allocation is done on the basis of the table shown here;
 - The equity market/component is represented by NIFTY 50;
 - The balance allocation (i.e. portfolio value minus equity allocation) is considered as debt component;
 - Debt component returns is considered at 6% per annum for the calculation purpose;
 - Any allocation into or out of equity is carried out on the first working day of the month;
 - Variation is defined as the deviation of 20 day Average trailing P/E of NIFTY 50 as at the month-end, compared with its Long-Term Average P/E (i.e. from 1st Jan. 1999).

Enter

Variation* from long-term Average PE	% Equity Allocation
Above 40%	0%
Between 31% to 40%	0%
Between 21% to 30%	40%
Between 11% to 20%	60%
Between 1% to 10%	80%
Between -10% to 0%	100%
Between -20% to -11%	100%
Less than -20%	100%

Exit+Re-Enter

Variation* from long-term Average PE	Asset Allocation - Move from Equity to Debt	Asset Allocation - Move from Debt to Equity
Above 40%	100%	—
Between 31% to 40%	50%	—
Between 21% to 30%	—	—
Between 11% to 20%	—	—
Between 1% to 10%	—	—
Between -10% to 0%	—	10%
Between -20% to -11%	—	50%
Less than -20%	—	100%

Historic P/E Strategy Returns for Variation Band 11% to 20%

SIP Returns	5 Year		7 Year		10 Year		15 Year	
	P/E Based Strategy	Nifty	P/E Based Strategy	Nifty	P/E Based Strategy	Nifty	P/E Based Strategy	Nifty
Minimum	6.67%	-2.41%	10.53%	5.65%	14.22%	8.07%	24.00%	15.33%
Maximum	32.32%	21.97%	32.63%	28.88%	31.94%	19.69%	26.16%	16.88%
Average	17.21%	9.19%	21.06%	14.69%	23.48%	13.25%	25.06%	16.09%

Lumpsum Returns	5 Year		7 Year		10 Year		15 Year	
	P/E Based Strategy	Nifty	P/E Based Strategy	Nifty	P/E Based Strategy	Nifty	P/E Based Strategy	Nifty
Minimum	6.61%	2.41%	11.49%	6.88%	17.01%	8.30%	20.22%	12.24%
Maximum	34.29%	15.63%	33.26%	20.61%	25.87%	14.62%	22.22%	13.73%
Average	17.43%	8.00%	20.82%	11.89%	23.03%	12.69%	21.48%	13.01%

Data Source : NIFTY 50 , Market Data and Internal Calculations. The above graph and table are intended for illustration purpose only. To help understand the performance of the equity market, represented by the index NIFTY 50, on a monthly rolling for 5/7/10/15 years CAGR basis from January 1999 to November 2016 based on the various bands of P/E variation. P/E variation is defined as the deviation of trailing PE of NIFTY 50 (observed on a 20 days moving average basis) from Long-Term Average PE of NIFTY 50. **Past performance may or may not be sustained in the future.**

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Mutual Fund Investments are subject to market risks, read all scheme related documents carefully.

Pramerica and Pramerica Financial are trade names used by Prudential Financial, Inc., a company incorporated and with its principal place of business in the United States, and by its affiliated companies in select countries outside the United States. None of these companies are affiliated in any manner with Prudential plc, a company incorporated in the United Kingdom

Bid Goodbye to High Dividend Distribution Tax!

DHFL Pramerica Long Term Withdrawal Facility



The most tax efficient option to get stable cash flows!

Long Term Withdrawal Facility is available under the following schemes

Scheme Name	This product is suitable for investors who are seeking*	
DHFL Pramerica Credit Opportunities Fund (An Open Ended Income Scheme)	<ul style="list-style-type: none"> Income and capital appreciation over medium to long term Investment predominantly in corporate bonds of various maturities and across ratings Degree of risk – MODERATE 	<p>Investors understand that their principal will be at moderate risk</p>
DHFL Pramerica Short Maturity Fund (An Open Ended Income Scheme)	<ul style="list-style-type: none"> Income over the medium term Investment in short term debt and money market instruments Degree of risk – MODERATE 	<p>Investors understand that their principal will be at moderate risk</p>
DHFL Pramerica Income Advantage Fund (An Open Ended Income Scheme)	<ul style="list-style-type: none"> Regular income and capital appreciation over the medium term Investment primarily in debt securities and a small allocation to equity and equity related securities Degree of risk – MODERATELY HIGH 	<p>Investors understand that their principal will be at moderately high risk</p>

* Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Long Term Withdrawal Facility is only a feature for regular withdrawal from the scheme and shall not be construed as an assurance or guarantee of return. 10% of the units allotted may be redeemed without any exit load within one year from date of allotment in case of DHFL Pramerica Credit Opportunities Fund and DHFL Pramerica Income Advantage Fund; and within 6 months in the case of DHFL Pramerica Short Maturity Fund.

Talk to your advisor and fill up the form right away!

Mutual Fund Investments are subject to market risks, read all scheme related documents carefully.

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