



PGIM
India Mutual Fund

FACT SHEET

February 2024

My investments let me experience joy twice.

Save Tax. Grow Wealth.

Invest in **PGIM India ELSS Tax Saver Fund**

(An open ended equity linked savings scheme with a statutory lock-in of 3 years and tax benefit)

This tax saver fund offers you the potential to grow wealth and save on tax in the long run. As the fund predominantly invests in equities, it is ideal for long-term wealth creation goals like retirement or planning for your child's future. That's because investments made in the equity markets for the long term stand a chance of beating inflation and market volatility. What's more investments under this scheme get up to ₹1,50,000 tax deduction (under the old tax regime) u/s 80C of IT Act. Giving you the opportunity to experience joy twice.

To know more contact your Mutual Fund Distributor or RIA



pgim india mutual fund

1800 2667 446

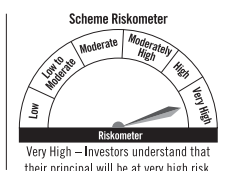
Connect with us on:

Mutual Fund investments are subject to market risks, read all scheme related documents carefully.

This product is suitable for investors who are seeking*:

- Long-term capital appreciation
- To generate long-term capital appreciation by predominantly investing in equity and equity-related instruments and to enable eligible investors to avail deduction from total income, as permitted under the Income Tax Act, 1961 as amended from time to time.
- Degree of risk – VERY HIGH

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.



	Page No.
From the CEO's desk	3
Market Review	4
Snapshot of Equity Funds Reckoner	5
PGIM India Large Cap Fund (Large Cap Fund - An open ended equity scheme predominantly investing in large cap stocks)	7
PGIM India Flexi Cap Fund (Flexi Cap Fund - An open ended dynamic equity scheme investing across large cap, mid cap, small cap stocks)	8
PGIM India Midcap Opportunities Fund (Mid Cap Fund- An open ended equity scheme predominantly investing in mid cap stocks)	9
PGIM India Large and Midcap Fund (Large and Mid Cap Fund - An open ended equity scheme investing in both large cap and mid cap stocks)	10
PGIM India Small Cap Fund (An open-ended equity scheme predominantly investing in small cap stocks)	11
PGIM India ELSS Tax Saver Fund (An open ended equity linked savings scheme with a statutory lock-in of 3 years and tax benefit)	12
PGIM India Hybrid Equity Fund (An open ended hybrid scheme investing predominantly in equity and equity related instruments)	13
PGIM India Emerging Markets Equity Fund (An open ended equity fund of fund scheme investing in PGIM Jennison Emerging Markets Equity Fund)	14
PGIM India Global Equity Opportunities Fund (An open ended equity fund of fund scheme investing in PGIM Jennison Global Equity Opportunities Fund)	15
PGIM India Global Select Real Estate Securities Fund Of Fund (An open-ended equity fund of fund scheme investing in PGIM Global Select Real Estate Securities Fund)	16
PGIM India Arbitrage Fund (An open ended scheme investing in arbitrage opportunities)	17
PGIM India Equity Savings Fund (An Open Ended Scheme investing in equity, arbitrage and debt)	18
PGIM India Balanced Advantage Fund (An open ended dynamic asset allocation fund)	19
Snapshot of Debt Funds Reckoner	20
PGIM India Overnight Fund (An open ended debt scheme investing in overnight securities. A relatively low interest rate risk and relatively low credit risk scheme.)	22
PGIM India Liquid Fund (An open ended liquid scheme. A relatively low interest rate risk and moderate credit risk scheme.)	23
PGIM India Ultra Short Duration Fund (An open ended ultra-short term debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 3 months to 6 months. A relatively low interest rate risk and moderate credit risk scheme.)	24
PGIM India Money Market Fund (An open ended debt scheme investing in money market instruments. A relatively low interest rate risk and moderate credit risk scheme.) (The scheme has 1 segregated portfolio which was created under PGIM India Credit Risk Fund. Main portfolio of PGIM India Credit Risk Fund was merged with PGIM India Low Duration Fund w.e.f. January 22, 2022 which was further merged with PGIM India Money Market Fund w.e.f. September 30, 2023.)	25
PGIM India Dynamic Bond Fund (An open ended dynamic debt scheme investing across duration. A relatively high interest rate risk and relatively low credit risk scheme.)	26
PGIM India Corporate Bond Fund (An open ended debt scheme predominantly investing in AA+ and above rated corporate bonds. A relatively high interest rate risk and moderate credit risk scheme.)	27
PGIM India Gilt Fund (An open ended debt scheme investing in government securities across maturities. A relatively high interest rate risk and relatively low credit risk scheme.)	28
PGIM India CRISIL IBX Gilt Index - Apr 2028 Fund (An open-ended Target Maturity Index Fund investing in constituents of the CRISIL-IBX Gilt Index - April 2028. A relatively high interest rate risk and relatively low credit risk)	29
SIP Performance	31
How to read the Factsheet	33



Ajit Menon
CEO

An Unconventional Strategy For Retirement In Today's Time

Dear Investors and Partners,

Out of many interesting observations from the PGIM India Mutual Fund's Retirement Readiness Survey 2023, two observations significantly struck my attention. One - that people plan for happy outcomes and disregard the importance of negative ones. Perhaps it's because we've witnessed our elders grappling with health issues, boredom, loneliness, and financial dependency on their children. It's like we've collectively decided not to talk or even think about retirement – a classic case of what psychologists call "optimism bias."

Second is - that Indians are seeking various ways to add to their income by monetizing their passion and acquiring new skills to fuel their aspirations post-retirement. A noteworthy 44% recognized the importance of generating a secondary source of income through their unique skills, surpassing percentage of participants preferring generating income from financial investments.

At first glance the findings seem unrelated, but they are actually closely connected. Let's dig into how:

In an era marked by extended lifespans, shifting economic landscapes and increased sense of self-reliability and control among Indians, securing one's financial future in retirement is paramount. However, as I stated above it casts a big shadow of stress and anxiety in most people.

This anxiety about the future is common because we all struggle to think beyond the present. The anxiety amplifies, when the mind starts posing daunting questions like "will I sustain my current lifestyle or standard of living when I cease working?", however your mind offers only vague, unsettling responses. Another thing which I believe and our own research confirms, stated above - that most people do not want to depend on their children, considering them as their retirement fund.

Imagine waking up one day to find yourself without a job and stripped of all your financial assets. What's left to ensure your future? "Your Skills"- the ultimate lifeline in turbulent times. No matter how long you live, your skills remain steadfast companions. So it's vital to uncover your passions, hone your expertise and transform them into income-producing ventures. It not only helps cushion financial blows but also infuses purpose and achievement in life, which aligns well with contentment, lower financial anxiety, happiness and financial well-being.

At PGIM, we believe in tackling financial hurdles by shifting mindsets and guiding investors to select right funds for their goals. Breaking away from traditional mindset, we believe – feeling less anxious about your financial future regarding retirement is tied to leveraging your skills in today's world.

Thus, PGIM brings you a comprehensive compendium of 50 gigs- a practical guidebook for those seeking secondary income sources pre and post-retirement. This compendium delves into a myriad of enjoyable gigs that offer a regular income, ranging from landscaping to call specialists, from on-hire CXO's to launching advisory services or event management companies. It outlines the steps one needs to venture into these fields, associated costs, where to learn and more, serving as a valuable resource.

In the last letter I also talked about the importance of having an emergency retirement fund and in case you don't have one, you can still sustain your retirement corpus longer if you supplement it with a secondary income. This serves as an investor's toolkit for achieving financial freedom, providing advisors with a valuable resource to initiate conversations and reassure about the potential for generating a secondary income source.

I hope this [50 gigs compendium](#) sparks your imagination, helps you reconnect with your hobbies & secondary skills. For investing, I wish that you have a good discussion with your financial advisor. I too have one & I bless him every day for it!

Just remember **"Retirement is the only financial goal for which you do not get a conventional loan"**. So why wait? Start charting your course today!

Happy Investing!



To Know More, Scan QR Code

Equity Market

The market that was

Market remained rangebound in February with the Nifty50 index generating 1.2% return and the Nifty Mid Cap 100 index and Nifty Small Cap 100 index correcting by 0.5% and 0.3% respectively for the month.

Indices for Auto, Information Technology, Pharma, Energy, and Infrastructure outperformed the broader market, while indices for Banking and FMCG sector underperformed. At the end of earnings season of 3Q FY24, overall earnings growth for BSE500 companies was strong at 28% Y-o-Y led primarily by margin expansion due to commodity price deflation while revenue growth remained weak at 3% YoY (ex-BFSI).

In the Interim Union Budget for FY25, the Government reiterated its focus on fiscal consolidation as FY25 fiscal deficit was budgeted at 5.1%, and the plan to bring it down further to 4.5% in FY26 was reiterated. Other key developments during the month were US FOMC and the Reserve Bank of India maintaining policy rates at 5.25-5.5% and 6.5% respectively, and the Indian mutual fund industry body, AMFI, advising fund houses to implement investor protection measures for Mid Cap and Small Cap investments due to concerns about potential market bubbles.

On the domestic macroeconomic front, CPI inflation in January 2024 came in at 5.1% compared to 5.7% in December 2023, while the December IIP growth increased by 3.8% from 2.4% in November, led by manufacturing activity, and the

3Q FY24 GDP growth came at 8.4%, versus 8.1% in 2Q FY24. During February, FIIs were net buyers to the tune of \$483 mn, and DIIs remained net buyers to the tune of \$3.06 bn.

Going forward

Macro indicators accompanied by strong corporate earnings growth and a stable policy environment have buoyed the markets that are currently sitting at their all-time highs. We remain optimistic on Indian equity markets on a medium- to long-term basis. However, valuations make us cautious on the near-term return potential. Valuation excesses are especially stark in the Mid and Small Cap buckets, and visible more so in the weak (low growth + low quality) companies' bucket. We find better relative value in the large cap category and the strong (high growth + high quality) companies' buckets, and believe that they still present an attractive opportunity for long-term investors. Limited triggers to boost valuations further necessitates focus squarely on the capability of companies to grow cash flows and earnings, and reinvest the same. The select group of companies that can deliver on that front may continue to benefit from the broader macro and demographic tailwinds.

Debt Market

Indian bond markets were largely stable during the month. The yield curve bull flattened after the presentation of the Union Budget on 1st February 2024 as the fiscal deficit numbers and the fiscal consolidation path enthused the markets. The narrative of macroeconomic stability gained further strength as 'core' inflation came in at 3.60%, lowest since November 2019, and close to the all-time low of 3.44%.

The GDP growth for Q3 (Oct-Dec 2023) came in higher than expected at 8.40%. The street estimate was 6.60%. Gross Value Added (GVA) numbers were more in line with the consensus estimates at 6.50%. This makes it a third consecutive quarter of 8%-plus growth after revisions to growth in the first half of the fiscal year (Apr-Sep 2023). The GDP numbers for FY22 and FY23 were also revised, the FY22 growth was revised higher to 9.7% (prior 9.10%) and for FY23 growth was revised a tad lower to 7% (prior 7.20%). The GDP estimate for FY24 has been revised upwards to 7.60%, from 7.30% earlier.

There are some concerns that the GDP growth for Q3 is exaggerated but there can be no denying that the underlying growth momentum remains pretty strong. Apart from the growth numbers, government also released the household consumption expenditure survey which indicated a faster pace of consumer expenditure growth for rural households.

Share of food in total spending, continued to decline across rural and urban households. In real terms, the average monthly per capita consumption expenditure grew at a CAGR of 3.1% for rural households and 2.70% for urban households. The data will play a key role in reviewing economic indicators like GDP, CPI, and poverty levels. The government is conducting two back-to-back surveys. While the current survey was carried out between August 2022 and July 2023, the next survey is likely to be completed by the second half of 2024.

Brent crude rose by 2% during the month, and INR appreciated marginally during the month. PFI inflows into debt continued to be strong with USD 2.7bn of flows coming in February 2024 after USD 2.3bn inflow in the first month of 2024.

The OIS curve was higher during the month tracking higher global bond yields, with the 1yr OIS rising by 14 bps at 6.74% while the 5yr OIS was up by 16 bps, ending the month at 6.35%. The OIS curve underperformed the sovereign curve last month. The benchmark 10yr bond yield was down by 6 bps though the yield curve flattened with yields at the shorter end of the curve (2-5yr) rising by 1-2 bps. Yields at the longer end of the curve outperformed the entire curve as the 40yr bond yield fell by 15 bps. The money market yields (up to 1yr maturity) were lower by 10-15 bps as interbank liquidity eased on back of higher government spending.

Global bond yields were higher during the month on the back of robust economic data coming out of US while inflation remained sticky. The continued strength of the US economy and sticky inflation has led the bond markets in US to scale back their expectations of rate cuts this year. The bond markets, which were pricing in

almost 150 bps of rate cuts in 2024 at the start of the year, are now pricing in around 75 bps of rate cuts. The benchmark US 10yr yield was higher by 34 bps during February, ending at 4.25%.

Going ahead, we believe that RBI is likely to be on a long pause, and is likely to start cutting rates only after the global rate cutting cycle has started, which in our view, is likely to happen from Q2/Q3 of CY2024 onwards. Markets tend to react before the start of a rate cutting cycle and the current yields offer a good opportunity for investors to increase their allocation to fixed income as real and nominal yields remain attractive with favourable demand supply dynamics playing out in the sovereign bond market.

Bond yields tend to move in advance of rate action and investors can look to increase allocation to Fixed Income as we expect long bond yields to keep drifting lower and expect the benchmark 10yr bond yield to go lower towards 6.50% by Q2/Q3 of CY2024.

Fixed Income Market

	January 2024	February 2024	Change (in bps)
Overnight rate (NSE MIBOR)	6.85%	6.80%	-5
1 yr CD	7.90%	7.80%	-10
10 yr GOI Yield	7.14%	7.08%	-6
USD/INR	83.04	82.91	13 paise
IIP (Monthly with 2 month lag)	2.40%	3.80%	140
CPI (Monthly with 1 month lag)	5.69%	5.10%	-59
5 Yr AAA PSU spread (bps)	45	45	0
5 Yr OIS	6.19%	6.35%	16
US 10 Yr yield	3.91%	4.25%	34
CRR	4.50%	4.50%	0
REPO	6.50%	6.50%	0
SDF (Standing Deposit Facility)	6.25%	6.25%	0

Source: RBI Weekly Statistical Supplement & Bloomberg

Note: IIP has been revised lower for the previous reading.

Source: RBI & Bloomberg. The views of the Fund Manager should not be construed as an advice and investors must make their own investment decisions regarding investment/disinvestment in securities market and/or suitability of the funds based on their specific investment objectives and financial positions and using such independent advisors as they believe necessary. None of the information contained in this document shall be constituted as a recommendation to buy or sell any particular security. Mutual Fund investments are subject to market risks, read all scheme related documents carefully.

EQUITY FUNDS RECKONER

Scheme Name	PGIM India Emerging Markets Equity Fund	PGIM India Global Equity Opportunities Fund	PGIM India Global Select Real Estate Securities Fund Of Fund	PGIM India Arbitrage Fund	PGIM India Equity Savings Fund	PGIM India Balanced Advantage Fund
Ideal Investment Horizon \$	3 Years+	3 Years+	3 Years+	3 Months+	2 Years+	3 Years+
Inception Date	Regular Plan: 11/09/2007; Direct Plan: 01/01/2013	Regular Plan: 14/05/2010; Direct Plan: 01/01/2013	Regular Plan: 03/12/2021; Direct Plan: 03/12/2021	Regular Plan: 27/08/2014; Direct Plan: 27/08/2014	Regular Plan: 05/02/2004; Direct Plan: 01/01/2013	Regular Plan: 04/02/2021; Direct Plan: 04/02/2021
Fund Manager	Ojasvi Khichia is managing from April 01, 2023	Ojasvi Khichia is managing from April 01, 2023	Ojasvi Khichia is managing from April 01, 2023	Hitash Dang (Equity Portion) is managing since May 22, 2017 and Puneet Pal (Debt Portion) is managing from April 22, 2022	Anandha Padmanabhan Anjanevan (Equity Portion) is managing since May 12, 2022; Vinay Paharia (Equity Portion) is managing from April 01, 2023; Hitash Dang (Equity Portion) is managing from June 01, 2021 and Puneet Pal (Debt Portion) is managing from December 01, 2021	Vinay Paharia (Equity Portion) is managing from April 01, 2023; Anandha Padmanabhan Anjanevan (Equity Portion) is managing from April 01, 2023; Hitash Dang (Equity Portion) is managing from June 01, 2021; Ojasvi Khichia (Overseas Investments) is managing from April 01, 2023 and Puneet Pal (Debt Portion) is managing from December 01, 2021
Benchmark	MSCI Emerging Markets Index	MSCI All Country World Index	FTSE EPRA / NAREIT Developed Index	Nifty 50 Arbitrage Index	NIFTY Equity Savings Index	CRISIL Hybrid 50+50 Moderate Index
Underlying Fund	PGIM Jennison Emerging Markets Equity Fund	PGIM Jennison Global Equity Opportunities Fund	PGIM Global Select Real Estate Securities Fund	—	—	—
Month End AUM (in Crores)	108.98	1438.56	67.59	112.87	91.45	1176.52
Portfolio Turnover (Last 1 year)	—	—	—	2.29	0.31 (For Equity)	0.72 (For Equity)
Standard Deviation of Fund (Annual)	—	—	—	1.09%	6.06%	—
Standard Deviation of Benchmark (Annual)	—	—	—	1.31%	6.42%	—
Beta	—	—	—	0.53	0.85	—
Sharpe Ratio**	—	—	—	-0.25	0.29	—
Large Cap (%) (1st- 100th stock)	—	—	—	—	83.47	68.88
Mid Cap (%) (101st-250th stock)	—	—	—	—	14.65	25.79
Small Cap (%) (251st stock onwards)	—	—	—	—	1.88	5.32
Cash (%)	—	—	—	—	—	—
Not Classified (%)	—	—	—	—	—	—
Portfolio Classification By Industry/ Sector Allocation (%) (Top 10)	Portfolio Classification (%) as on February 29, 2024 #					
	Sector	% to Net Assets	Property	% to Net Assets	Industry	% to Net Assets
	Information Technology	29.8	Industrial	15.1	Banks	17.16
	Consumer Discretionary	24.8	Apartments	13.4	Cement & Cement Products	10.73
	Financials	20.2	Diversified	11.6	Ferrous Metals	8.55
	Consumer Staples	6.5	Data Center	10.0	Finance	8.26
	Real Estate	6.2	Healthcare	9.6	IT - Software	6.93
	Healthcare	4.1	Storage	8.4	Personal Products	4.70
	Industrials	2.8	Free-Standing	6.5	Transport Infrastructure	2.89
	Communication Services	2.4	Malls	6.2	Insurance	1.36
			Office Space	5.1	Consumer Durables	1.34
			Hotel/Resort & Entertainment	4.1	Petroleum Products	1.21
				0.66		
Exit Load	Other Details					
	Refer page no. 14	Refer page no. 15	Refer page no. 16	Refer page no. 17	Refer page no. 18	Refer page no. 19

Source: Bloomberg. # The above data of PGIM India Equity Savings Fund and PGIM India Balanced Advantage Fund is given for equity allocation. \$ Investors should consult their financial advisor for tax implications on their investments. *Portfolio Classification by Sector Allocation of PGIM India Emerging Markets Equity Fund, PGIM India Global Equity Opportunities Fund and Portfolio Classification by Property Type of PGIM India Global Select Real Estate Securities Fund Of Fund is for Underlying Fund as on January 31, 2024.

PGIM INDIA LARGE CAP FUND

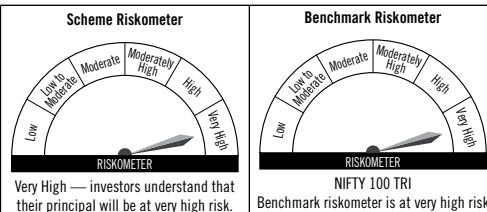
Large Cap Fund - An Open - Ended Equity Scheme Predominantly Investing in Large Cap Stocks

Details as on February 29, 2024

This product is suitable for investors who are seeking*

- Capital growth over the long term
- Investment predominantly in equity and equity related securities of Large Cap companies.
- Degree of risk – VERY HIGH

* Investors should consult their financial advisers if in doubt about whether the product is suitable for them.



Fund Details

Investment Objective: To generate long term capital growth from a diversified portfolio of equity and equity related securities of predominantly large cap companies. However, there can be no assurance that the investment objective of the Scheme will be achieved. The Scheme does not guarantee/indicate any returns.

Fund Manager: (w.e.f. April 01, 2023) Mr. Vinay Paharia (Equity Portion) (Over 20 years of experience in Indian financial markets, primarily in equity research & Fund Management); (w.e.f. August 19, 2023) Mr. Anandha Padmanabhan Anjeneyan (Equity Portion) (Over 15 years of experience in Equity Market) and (w.e.f. April 01, 2023) Mr. Bhupesh Kalyani (Debt Portion) (Over 18 years of experience in debt market).

Benchmark: NIFTY 100 TRI

Option: IDCW** (Payout of Income Distribution cum Capital Withdrawal option / Reinvestment of Income Distribution cum Capital Withdrawal option) and Growth.

Quarterly (October-December 2023) Average AUM (₹ in Cr): 500.27

Monthly Average AUM (₹ in Cr): 541.13

AUM as on 29/02/2024 (₹ in Cr.): 545.16

Portfolio Turnover: 0.56

Volatility Measures (6 Years):

Standard Deviation of Fund (Annual): 17.56%

Standard Deviation of Benchmark (Annual): 18.29%

Beta: 0.94 **Sharpe Ratio***:** 0.33

*** Risk Free Rate assumed to be 5.21% (based on MIBOR as on 29/02/2024)

NAV	Regular Plan	Direct Plan
Growth	₹ 299.22	₹ 347.62
IDCW**	₹ 20.33	₹ 28.43

**Income Distribution cum Capital Withdrawal option

Load Structure: Entry Load: NA. Exit Load: For Exits within 90 days from date of allotment of units: 0.50%; For Exits beyond 90 days from date of allotment of units: NIL.

IDCW** History

Record Date	Regular Plan		Direct Plan	
	IDCW**/unit (₹)#	NAV (₹)	IDCW**/unit (₹)#	NAV (₹)
27-Jun-16	0.50	18.37	0.18	19.46
29-Sep-16	0.50	19.18	0.50	20.77
29-Dec-16	0.50	17.40	0.45	18.94
24-Mar-17	1.00	19.12	0.22	21.01
29-Jun-17	0.50	19.01	0.50	21.91
28-Sep-17	0.50	18.92	0.60	21.96
28-Dec-17	0.50	19.58	0.60	22.81
23-Mar-18	1.29	17.91	1.56	20.93
02-Jul-18	0.44	17.40	0.44	20.36
28-Sep-18	0.44	17.17	0.44	20.24
28-Dec-18	0.44	16.15	0.44	19.20
25-Mar-19	0.44	16.32	0.44	19.55
28-Jun-19	0.44	16.78	—	—
27-Sep-19	0.44	15.99	—	—
26-Dec-19	0.35	16.31	0.30	21.09
25-Sep-20	0.29	14.70	—	—
31-Dec-20	0.32	17.72	0.48	23.89
26-Mar-21	0.35	17.92	0.52	24.20
25-Jun-21	0.37	19.66	0.55	26.60
14-Oct-21	0.39	21.58	0.59	29.27
31-Dec-21	0.36	19.89	0.54	27.00
25-Mar-22	0.33	18.31	0.44	24.89
24-Jun-22	0.31	16.78	0.43	22.89
30-Sep-22	0.35	18.03	0.47	24.70
30-Dec-22	0.36	18.73	0.50	25.76
31-Mar-23	0.36	17.85	0.50	24.63
03-Jul-23	0.40	19.39	0.56	26.86
25-Sep-23	0.42	19.26	0.58	26.77
30-Dec-23	0.42	20.64	0.58	28.79

On face value of ₹ 10. Post IDCW** per unit NAV will fall to the extent of the payout and applicable tax/surcharges/cess/other statutory levies. IDCW** distribution is subject to availability of distributable surplus. Past Performance may or may not be sustained in future.

Regular Plan and Direct Plan are available for subscription as per the below details

Inception Date: Regular Plan: 30/01/2003, Direct Plan: 01/01/2013. **Application Amount:** ₹ 5000/- and in multiples of ₹ 1/- thereafter. **Additional Purchase Amount:** ₹ 1000/- and in multiples of ₹ 1/- thereafter. **Repurchase / Redemption Amount:** Minimum of ₹ 1000/- and in multiples of ₹ 1/- thereafter or account balance whichever is lower. **SIP/Top Up SIP/STP/SWP:** Available. **Investment Amount:** SIP: Monthly and Quarterly: 5 Instalments of ₹ 1,000/- each and in multiples of ₹ 1/- thereafter. **Top Up SIP:** ₹ 100/- and in multiples of ₹ 1/- thereafter. **STP: Daily/Weekly/Monthly/Quarterly:** 5 installments of ₹ 1000/- and in multiples of ₹ 1/- thereafter from all open ended schemes except PGIM India ELSS Tax Saver Fund. **SWP (Monthly/Quarterly/Annual):** 5 (five) installments of ₹ 1000/- each and in multiples of ₹ 1/- thereafter.

Portfolio

Issuer	% to Net Assets	Rating
Aerospace & Defense	1.77	
Bharat Electronics Ltd.	1.77	
Automobiles	5.10	
Maruti Suzuki India Ltd.	4.04	
TVS Motor Company Ltd.	1.06	
Banks	23.92	
ICICI Bank Ltd.	9.05	
HDFC Bank Ltd.	6.96	
Axis Bank Ltd.	4.17	
Kotak Mahindra Bank Ltd.	3.73	
Beverages	4.64	
United Spirits Ltd.	2.67	
Varun Beverages Limited	1.97	
Cement & Cement Products	3.08	
Ultratech Cement Ltd.	3.08	
Chemicals & Petrochemicals	0.92	
SRF Ltd.	0.92	
Construction	4.30	
Larsen & Toubro Ltd.	4.30	
Consumer Durables	3.89	
Titan Company Ltd.	3.33	
Havells India Ltd.	0.56	
Diversified FMCG	2.53	
Hindustan Unilever Ltd.	1.36	
ITC Ltd.	1.17	
Finance	4.78	
Bajaj Finance Ltd.	3.09	
Cholamandalam Investment & Finance Co. Ltd.	1.70	
Food Products	0.71	
Britannia Industries Ltd.	0.71	

Issuer	% to Net Assets	Rating
Insurance	1.23	
ICICI Lombard General Insurance Co. Ltd.	1.23	
IT - Software	10.38	
Tata Consultancy Services Ltd.	3.94	
Infosys Ltd.	3.59	
LTIMindtree Ltd.	2.85	
Leisure Services	1.33	
The Indian Hotels Company Ltd.	1.33	
Petroleum Products	7.12	
Reliance Industries Ltd.	7.12	
Pharmaceuticals & Biotechnology	6.33	
Sun Pharmaceutical Industries Ltd.	3.33	
Mankind Pharma Ltd.	2.13	
Divi's Laboratories Ltd.	0.88	
Power	1.64	
NTPC Ltd.	1.64	
Retailing	4.14	
Avenue Supermarts Ltd.	3.08	
Zomato Ltd.	1.06	
Telecom - Services	5.24	
Bharti Airtel Ltd.	5.24	
Transport Services	2.19	
Interglobe Aviation Ltd.	2.19	
Equity Holdings Total	95.26	
Government Bond And Treasury Bill	0.18	
Treasury Bill	0.18	
364 Days Tbill Red 2024	0.18	SOVEREIGN
Cash & Current Assets	4.55	
Total	100.00	

Portfolio Classification (%)

Large Cap (%) (1st-100th stock)	93.93
Mid Cap (%) (101st-250th stock)	1.33
Small Cap (%) (251st stock onwards)	—
Cash and Gsec (%)	4.74
Not Classified (%)	—

Performance (CAGR)

Period	Fund		NIFTY 100 TRI [^]		NIFTY 50 TR Index #	
	Returns (%)	Value (INR)*	Returns (%)	Value (INR)*	Returns (%)	Value (INR)*
Regular Plan - Growth Option						
Last 1 Year	24.51	12,459	33.15	13,326	28.40	12,849
Last 3 Years	12.41	14,217	16.63	15,884	16.12	15,675
Last 5 Years	13.99	19,262	16.80	21,752	16.64	21,603
Since Inception	17.48	2,99,220	17.80	3,16,727	17.16	2,82,265
Direct Plan - Growth Option						
Last 1 Year	26.41	12,649	33.15	13,326	28.40	12,849
Last 3 Years	14.11	14,875	16.63	15,884	16.12	15,675
Last 5 Years	15.65	20,709	16.80	21,752	16.64	21,603
Since Inception	14.33	44,635	14.15	43,833	13.78	42,296

Date of Inception: Regular Plan: January 30, 2003; Direct Plan: January 01, 2013. **CAGR** – Compounded Annual Growth Rate

[^] Scheme Benchmark. # Standard Benchmark. *Based on standard investment of ₹ 10,000 made at the beginning of the relevant period. Past performance may or may not be sustained in future and should not be used as a basis for comparison with other investments.

The above returns are as on February 29, 2024. For SIP Performance, please refer page no. 31

Vinay Paharia (Equity Portion) is managing this fund from April 01, 2023; Anandha Padmanabhan Anjeneyan (Equity Portion) is managing this fund from August 19, 2023 Bhupesh Kalyani (Debt Portion) is managing this fund from April 01, 2023. For performance of schemes managed by Vinay Paharia refer page no. 7-13, 18, 19. For performance of schemes managed by Anandha Padmanabhan Anjeneyan refer page no. 7-13, 18, 19. For performance of schemes managed by Bhupesh Kalyani refer page no. 7, 12, 22-29.

Vinay Paharia is managing 9 schemes; Anandha Padmanabhan Anjeneyan is managing 9 schemes and Bhupesh Kalyani is managing 10 schemes.

Different plans have a different expense structure. For Total Expense Ratio as on February 29, 2024 refer page no. 30

PGIM INDIA FLEXI CAP FUND

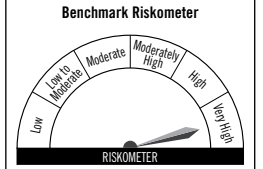
Flexi Cap Fund - An open ended dynamic equity scheme investing across large cap, mid cap, small cap stocks

Details as on February 29, 2024

This product is suitable for investors who are seeking*

- Capital appreciation over long term.
- To generate income and capital appreciation by predominantly investing in an actively managed diversified portfolio of equity and equity related instruments including derivatives.
- Degree of risk – VERY HIGH

* Investors should consult their financial advisers if in doubt about whether the product is suitable for them.



Fund Details

Investment Objective: To generate income & capital appreciation by predominantly investing in an actively managed diversified portfolio of equity & equity related instruments including derivatives. However, there can be no assurance that the investment objective of the Scheme will be achieved. The Scheme does not guarantee/indicate any returns.

Fund Manager: (w.e.f. April 01, 2023) Mr. Vinay Paharia (Equity Portion) (Over 20 years of experience in Indian financial markets, primarily in equity research & Fund Management); (w.e.f. June 01, 2021) Mr. Anandha Padmanabhan Anjeneyan (Equity Portion) (Over 15 years of experience in Equity Market); (w.e.f. April 01, 2023) Mr. Ojasvi Khicha (for Overseas Investments) (Over 12 years of experience in financial markets, primarily in equity research) and (w.e.f. April 01, 2023) Mr. Puneet Pal (Debt Portion) (Over 22 years of experience in Debt Market).

Benchmark: Nifty 500 TRI

Option: IDCW** (Payout of Income Distribution cum Capital Withdrawal option / Reinvestment of Income Distribution cum Capital Withdrawal option) and Growth.

Quarterly (October-December 2023) Average AUM (₹ in Cr): 5861.88

Monthly Average AUM (₹ in Cr): 5953.94

AUM as on 29/02/2024 (₹ in Cr.): 5945.04

Portfolio Turnover: 0.90

Volatility Measures (6 Years):

Standard Deviation of Fund (Annual): 17.57%

Standard Deviation of Benchmark (Annual): 18.01%

Beta: 0.94 **Sharpe Ratio***:** 0.56

*** Risk Free Rate assumed to be 5.21% (based on MIBOR as on 29/02/2024)

NAV	Regular Plan	Direct Plan
Growth	₹ 30.91	₹ 35.46
IDCW**	₹ 19.83	₹ 21.99

**Income Distribution cum Capital Withdrawal option

Load Structure: Entry Load: NA. **Exit Load:** For Exits within 90 days from date of allotment of units: 0.50%; For Exits beyond 90 days from date of allotment of units: NIL.

IDCW** History

Record Date	Regular Plan		Direct Plan	
	IDCW**/unit (₹)#	NAV (₹)	IDCW**/unit (₹)#	NAV (₹)
28-Sep-17	0.25	12.55	0.27	12.81
28-Dec-17	0.25	13.36	0.27	13.67
23-Mar-18	1.39	12.14	1.40	12.44
02-Jul-18	0.22	11.04	0.22	11.39
28-Sep-18	0.22	10.40	0.22	10.78
28-Dec-18	—	—	0.16	10.64
25-Sep-20	0.24	12.29	0.28	12.98
31-Dec-20	0.27	15.06	0.33	15.95
26-Mar-21	0.31	15.63	0.37	16.59
25-Jun-21	0.33	17.95	0.39	19.10
25-Mar-22	1.37	19.06	1.48	20.53
24-Mar-23	1.39	16.84	1.52	18.43

On face value of ₹ 10. Post IDCW** per unit NAV will fall to the extent of the payout and applicable tax/surcharges/cess/other statutory levies. IDCW** distribution is subject to availability of distributable surplus. Past Performance may or may not be sustained in future.

Portfolio

Issuer	% to Net Assets	Rating
Aerospace & Defense	1.86	
Bharat Electronics Ltd.	1.86	
Auto Components	5.14	
Sona BLW Precision Forgings Ltd.	1.84	
UNO Minda Ltd.	1.28	
Tube Investments Of India Ltd.	1.14	
Motherson Sumi Wiring India Ltd.	0.88	
Automobiles	2.86	
Maruti Suzuki India Ltd.	2.00	
TVS Motor Company Ltd.	0.86	
Banks	18.34	
ICICI Bank Ltd.	7.62	
HDFC Bank Ltd.	6.76	
Axis Bank Ltd.	2.22	
Kotak Mahindra Bank Ltd.	1.73	
Beverages	4.95	
Varun Beverages Limited	3.58	
United Spirits Ltd.	1.37	
Capital Markets	1.57	
Multi Commodity Exchange Of India Ltd.	1.02	
Central Depository Services (I) Ltd.	0.56	
Cement & Cement Products	2.14	
JK Cement Ltd.	2.14	
Chemicals & Petrochemicals	2.76	
Aarti Industries Ltd.	1.01	
SRF Ltd.	0.98	
Navin Fluorine International Ltd.	0.78	
Construction	2.02	
Larsen & Toubro Ltd.	2.02	
Consumer Durables	5.47	
Dixon Technologies (India) Ltd.	2.03	
Titan Company Ltd.	1.52	
Blue Star Ltd.	1.01	
Havells India Ltd.	0.57	
Metro Brands Ltd.	0.34	
Electrical Equipment	0.88	
Triveni Turbine Ltd.	0.88	
Fertilizers & Agrochemicals	1.66	
P I Industries Limited	1.66	
Finance	7.11	
Bajaj Finance Ltd.	2.37	
Cholamandalam Investment & Finance Co. Ltd.	1.79	
Poonawalla Fincorp Ltd.	1.21	
Creditaccess Grameen Ltd.	1.06	
SBI Cards & Payment Services Ltd.	0.69	

Issuer	% to Net Assets	Rating
Gas	2.04	
Indraprastha Gas Ltd.	2.04	
Healthcare Services	6.79	
Max Healthcare Institute Ltd.	2.99	
Global Health Ltd.	1.95	
Syngene International Ltd.	0.97	
Krishna Inst Of Medical Sciences Ltd.	0.89	
Industrial Products	1.08	
SKF India Ltd.	1.08	
Insurance	1.28	
ICICI Lombard General Insurance Co. Ltd.	1.28	
IT - Software	8.62	
LTI Mindtree Ltd.	2.83	
Cofores Ltd.	2.30	
Infosys Ltd.	1.59	
Persistent Systems Ltd.	1.45	
Happiest Minds Technologies Ltd.	0.45	
Leisure Services	0.78	
Dewyani International Ltd.	0.78	
Petroleum Products	4.90	
Reliance Industries Ltd.	4.90	
Pharmaceuticals & Biotechnology	3.22	
Mankind Pharma Ltd.	2.27	
Divi's Laboratories Ltd.	0.96	
Power	1.71	
NTPC Ltd.	1.71	
Retailing	6.17	
Avenue Supermarts Ltd.	2.07	
Zomato Ltd.	1.42	
Vedant Fashions Ltd.	0.96	
Indiamart Intermesh Ltd.	0.74	
Info Edge (India) Ltd.	0.62	
Trent Ltd.	0.36	
Telecom - Services	1.50	
Bharti Airtel Ltd.	1.50	
Textiles & Apparels	1.16	
Page Industries Ltd.	1.16	
Transport Services	1.68	
Interglobe Aviation Ltd.	1.68	
Equity Holdings Total	97.71	
Government Bond And Treasury Bill	0.18	
Treasury Bill	0.18	
364 Days Tbill Red 2024	0.18	SOVEREIGN
Cash & Current Assets	2.11	
Total	100.00	

Portfolio Classification (%)

Large Cap (%) (1st-100th stock)	60.49
Mid Cap (%) (101st-250th stock)	27.93
Small Cap (%) (251st stock onwards)	9.28
Cash and GSec (%)	2.29
Not Classified (%)	—

Performance (CAGR)

Period	Fund		Nifty 500 TR Index [^]		NIFTY 50 TR Index #	
	Returns (%)	Value (INR)*	Returns (%)	Value (INR)*	Returns (%)	Value (INR)*
Regular Plan - Growth Option						
Last 1 Year	26.19	12,627	39.58	13,971	28.40	12,849
Last 3 Years	15.40	15,386	19.34	17,022	16.12	15,675
Last 5 Years	20.27	25,192	18.79	23,678	16.64	21,603
Since Inception	13.36	30,910	13.22	30,559	11.91	27,518
Direct Plan - Growth Option						
Last 1 Year	27.97	12,806	39.58	13,971	28.40	12,849
Last 3 Years	17.34	16,177	19.34	17,022	16.12	15,675
Last 5 Years	22.39	27,488	18.79	23,678	16.64	21,603
Since Inception	15.11	35,460	13.22	30,559	11.91	27,518

Date of Inception: Regular Plan: March 04, 2015; **Direct Plan:** March 04, 2015. **CAGR** – Compounded Annual Growth Rate

[^] Scheme Benchmark. # Standard Benchmark. *Based on standard investment of ₹ 10,000 made at the beginning of the relevant period. Past performance may or may not be sustained in future and should not be used as a basis for comparison with other investments.

The above returns are as on February 29, 2024. For SIP Performance, please refer page no. 31

Vinay Paharia (Equity Portion) is managing this fund since April 01, 2023. Anandha Padmanabhan Anjeneyan (Equity Portion) is managing this fund from June 01, 2021. Ojasvi Khicha (Overseas Investments) is managing this fund from April 01, 2023. Puneet Pal (Debt Portion) is managing this fund from April 01, 2023. For performance of schemes managed by Vinay Paharia refer page no. 7-13, 18, 19. For performance of schemes managed by Anandha Padmanabhan Anjeneyan refer page no. 7-13, 18, 19. For performance of schemes managed by Ojasvi Khicha refer page no. 8, 10, 11, 13-16, 19. For performance of schemes managed by Puneet Pal refer page no. 8-11, 13, 17-19, 22-29.

Vinay Paharia is managing 9 schemes, Anandha Padmanabhan Anjeneyan is managing 9 schemes, Ojasvi Khicha is managing 8 schemes and Puneet Pal is managing 16 schemes.

Different plans have a different expense structure. For Total Expense Ratio as on February 29, 2024 refer page no. 30

Regular Plan and Direct Plan are available for subscription as per the below details

Inception Date: Regular Plan: 04/03/2015, **Direct Plan:** 04/03/2015. **Application Amount:** ₹ 5000/- and in multiples of ₹ 1/- thereafter. **Additional Purchase Amount:** ₹ 1000/- and in multiples of ₹ 1/- thereafter. **Repurchase / Redemption Amount:** Minimum of ₹ 1000/- and in multiples of ₹ 1/- thereafter or account balance whichever is lower. **SIP/Top Up SIP/STP/SWP:** Available. **Investment Amount:** SIP: Monthly and Quarterly: 5 installments of ₹ 1000/- each and in multiples of ₹ 1/- thereafter. **Top Up SIP:** ₹ 100/- and in multiples of ₹ 1/- thereafter. **STP: Daily/Weekly/Monthly/Quarterly:** 5 installments of ₹ 1000/- and in multiples of ₹ 1/- thereafter from all open ended schemes except PGIM India ELSS Tax Saver Fund. **SWP (Monthly/Quarterly/Annual):** 5 (five) installments of ₹ 1000/- each and in multiples of ₹ 1/- thereafter.

PGIM INDIA MIDCAP OPPORTUNITIES FUND

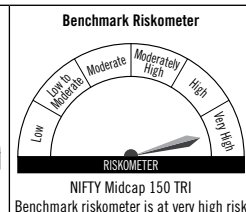
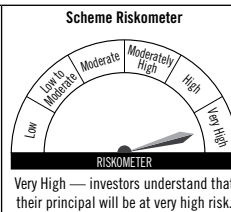
Mid Cap Fund- An open ended equity scheme predominantly investing in mid cap stocks

Details as on February 29, 2024

This product is suitable for investors who are seeking*

- Capital appreciation over long run.
- To achieve long term capital appreciation by predominantly investing in equity and equity related instruments of mid cap companies.
- Degree of risk – VERY HIGH

* Investors should consult their financial advisers if in doubt about whether the product is suitable for them.



Fund Details

Investment Objective: The primary objective of the Scheme is to achieve long-term capital appreciation by predominantly investing in equity & equity related instruments of mid cap companies. However, there can be no assurance that the investment objective of the Scheme will be achieved. The Scheme does not guarantee/indicate any returns.

Fund Manager: (w.e.f. April 01, 2023) Mr. Vinay Paharia (Equity Portion) (Over 20 years of experience in Indian financial markets, primarily in equity research & Fund Management); (w.e.f. August 19, 2023) Mr. Anandha Padmanabhan Anjeneyan (Equity Portion) (Over 15 years of experience in Equity Market); (w.e.f. November 01, 2023) Mr. Utsav Mehta (Equity Portion) (Over 13 years of experience in Equity market, research and fund management) and (w.e.f. July 16, 2022) Mr. Puneet Pal (Debt Portion) (Over 22 years of experience in Debt Market).

Benchmark: NIFTY Midcap 150 TRI

Option: IDCW** (Payout of Income Distribution cum Capital Withdrawal option / Reinvestment of Income Distribution cum Capital Withdrawal option) and Growth.

Quarterly (October-December 2023) Average AUM (₹ in Cr): 9589.72

Monthly Average AUM (₹ in Cr): 10006.13

AUM as on 29/02/2024 (₹ in Cr): 9977.12

Portfolio Turnover: 0.72

Volatility Measures (6 Years):

Standard Deviation of Fund (Annual): 18.13%

Standard Deviation of Benchmark (Annual): 18.67%

Beta: 0.93 **Sharpe Ratio***:** 0.70

*** Risk Free Rate assumed to be 5.21% (based on MIBOR as on 29/02/2024)

NAV	Regular Plan	Direct Plan
Growth	₹ 53.68	₹ 61.11
IDCW**	₹ 25.25	₹ 50.65

**Income Distribution cum Capital Withdrawal option

Load Structure: Entry Load: NA. Exit Load: For Exits within 90 days from date of allotment of units: 0.50%; For Exits beyond 90 days from date of allotment of units: NIL.

IDCW** History

Record Date	Regular Plan		Direct Plan	
	IDCW**/ unit (₹)#	NAV (₹)	IDCW**/ unit (₹)#	NAV (₹)
28-Mar-16	0.25	12.49	0.25	12.63
29-Sep-16	0.30	14.44	—	—
29-Dec-16	0.30	12.84	—	—
24-Mar-17	0.30	14.55	—	—
29-Jun-17	0.30	14.99	—	—
28-Sep-17	0.30	14.50	—	—
28-Dec-17	0.30	16.18	—	—
23-Mar-18	1.33	14.31	—	—
02-Jul-18	0.27	13.18	—	—
28-Sep-18	0.27	11.77	—	—
28-Dec-18	0.27	11.51	—	—
25-Mar-19	0.27	11.38	—	—
28-Jun-19	0.27	11.22	—	—
30-Jun-20	0.18	11.08	—	—
31-Dec-20	0.30	15.86	—	—
26-Mar-21	0.36	17.61	—	—
25-Jun-21	0.36	20.47	—	—
25-Mar-22	1.63	23.00	—	—
24-Mar-23	1.75	21.13	—	—

On face value of ₹ 10. Post IDCW** per unit NAV will fall to the extent of the payout and applicable tax/surcharges/cesses/other statutory levies. IDCW** distribution is subject to availability of distributable surplus. Past Performance may or may not be sustained in future.

Portfolio

Issuer	% to Net Assets	Rating
Agricultural, Commercial & Construction Vehicles	1.19	
Escorts Kubota Ltd.	1.19	
Auto Components	9.48	
Tube Investments Of India Ltd.	2.19	
Sona BLW Precision Forgings Ltd.	2.07	
UNO Minda Ltd.	2.00	
Motherson Sumi Wiring India Ltd.	1.14	
Balkrishna Industries Ltd.	1.04	
ZF Commercial Vehicle Ctrl Sys Ind Ltd.	0.67	
Schaeffler India Ltd.	0.37	
Automobiles	2.68	
TVS Motor Company Ltd.	2.58	
Banks	4.45	
Kotak Mahindra Bank Ltd.	2.02	
HDFC Bank Ltd.	2.01	
AU Small Finance Bank Ltd.	0.42	
Beverages	2.55	
Varun Beverages Limited	1.55	
United Spirits Ltd.	1.00	
Capital Markets	3.84	
HDFC Asset Management Company Ltd.	2.00	
Central Depository Services (I) Ltd.	1.13	
Multi Commodity Exchange Of India Ltd.	0.71	
Cement & Cement Products	2.26	
JK Cement Ltd.	2.26	
Chemicals & Petrochemicals	5.68	
Solar Industries India Ltd.	1.60	
Navin Fluorine International Ltd.	1.56	
Aarti Industries Ltd.	1.26	
Vinati Organics Ltd.	0.69	
Clean Science And Technology Ltd.	0.58	
Consumer Durables	6.43	
Dixon Technologies (India) Ltd.	2.67	
Blue Star Ltd.	0.90	
Metro Brands Ltd.	0.86	
Havells India Ltd.	0.82	
Kajaria Ceramics Ltd.	0.70	
Cello World Ltd.	0.47	
Electrical Equipment	1.93	
CG Power And Industrial Solutions Ltd.	1.37	
Triveni Turbine Ltd.	0.56	
Fertilizers & Agrochemicals	2.84	
P I Industries Limited	1.67	
Sumitomo Chemical India Ltd.	0.59	
Bharat Rasayan Ltd.	0.58	
Finance	8.15	
Poonawalla Fincorp Ltd.	2.31	
Cholamandalam Investment & Finance Co. Ltd.	2.26	
Creditaccess Grameen Ltd.	1.53	
Crisil Ltd.	0.87	

Issuer	% to Net Assets	Rating
SBI Cards & Payment Services Ltd.	0.67	
Aavas Financiers Ltd.	0.50	
Gas	2.00	
Indraprastha Gas Ltd.	2.00	
Healthcare Services	7.17	
Max Healthcare Institute Ltd.	3.30	
Syngene International Ltd.	1.58	
Narayana Hrudayalaya Ltd.	1.38	
Dr. Lal Path Labs Ltd.	0.92	
Industrial Products	7.36	
Timken India Ltd.	1.91	
SKF India Ltd.	1.72	
Astral Ltd.	1.55	
Supreme Industries Ltd.	1.23	
APL Apollo Tubes Ltd.	0.72	
Grindwell Norton Ltd.	0.22	
Insurance	1.87	
Max Financial Services Ltd.	1.87	
IT - Services	1.31	
L&T Technology Services Ltd.	1.31	
IT - Software	5.77	
Persistent Systems Ltd.	2.64	
Coforge Ltd.	1.66	
Mphasis Ltd.	0.81	
Happiest Minds Technologies Ltd.	0.66	
Leisure Services	3.39	
The Indian Hotels Company Ltd.	2.03	
Devyani International Ltd.	1.36	
Pharmaceuticals & Biotechnology	4.38	
Abbott India Ltd.	1.89	
Mankind Pharma Ltd.	1.46	
Laurus Labs Ltd.	1.03	
Realty	3.60	
The Phoenix Mills Ltd.	2.77	
Oberoi Realty Ltd.	0.83	
Retailing	4.14	
Zomato Ltd.	1.35	
Vedant Fashions Ltd.	1.29	
Info Edge (India) Ltd.	1.18	
Trent Ltd.	0.32	
Textiles & Apparels	1.83	
Page Industries Ltd.	1.83	
Transport Services	3.02	
Container Corporation Of India Ltd.	1.84	
Interlobe Aviation Ltd.	1.18	
Equity Holdings Total	97.31	
Government Bond And Treasury Bill	0.20	
Treasury Bill	0.20	
364 Days Tbill Red 2024	0.20	SOVEREIGN
Cash & Current Assets	2.49	
Total	100.00	

Portfolio Classification (%)

Large Cap (%) (1st-100th stock)	17.31
Mid Cap (%) (101st-250th stock)	67.16
Small Cap (%) (251st stock onwards)	12.83
Cash and Gsec (%)	2.69
Not Classified (%)	—

Performance (CAGR)

Period	Fund		NIFTY Midcap 150 TRI^		NIFTY 50 TR Index #	
	Returns (%)	Value (INR)*	Returns (%)	Value (INR)*	Returns (%)	Value (INR)*
Regular Plan - Growth Option						
Last 1 Year	26.85	12,693	57.08	15,728	28.40	12,849
Last 3 Years	20.26	17,417	27.42	20,727	16.12	15,675
Last 5 Years	26.05	31,858	25.42	31,070	16.64	21,603
Since Inception	17.82	53,680	22.38	79,236	14.48	40,002
Direct Plan - Growth Option						
Last 1 Year	28.54	12,863	57.08	15,728	28.40	12,849
Last 3 Years	22.17	18,264	27.42	20,727	16.12	15,675
Last 5 Years	28.09	34,525	25.42	31,070	16.64	21,603
Since Inception	19.32	61,110	22.38	79,236	14.48	40,002

Date of Inception: Regular Plan: December 02, 2013; Direct Plan: December 02, 2013. **CAGR** – Compounded Annual Growth Rate
^ Scheme Benchmark. # Standard Benchmark. *Based on standard investment of ₹ 10,000 made at the beginning of the relevant period. Past performance may or may not be sustained in future and should not be used as a basis for comparison with other investments.

The above returns are as on February 29, 2024. For SIP Performance, please refer page no. 31

Vinay Paharia (Equity Portion) is managing this fund since April 01, 2023; Mr. Anandha Padmanabhan Anjeneyan (Equity Portion) is managing this fund since August 19, 2023; Utsav Mehta (Equity Portion) is managing this fund from November 01, 2023 and Puneet Pal (Debt Portion) is managing this fund from July 16, 2022. For performance of schemes managed by Vinay Paharia refer page no. 7-13, 18, 19. For performance of schemes managed by Anandha Padmanabhan Anjeneyan refer page no. 7-13, 18, 19. For performance of schemes managed by Utsav Mehta refer page no. 9-10. For performance of schemes managed by Puneet Pal refer page no. 8-11, 13, 17-19, 22-29. Vinay Paharia is managing 9 schemes, Anandha Padmanabhan Anjeneyan is managing 9 schemes, Puneet Pal is managing 16 schemes and Utsav Mehta is managing 2 schemes. Different plans have a different expense structure. For Total Expense Ratio as on February 29, 2024 refer page no. 30

Regular Plan and Direct Plan are available for subscription as per the below details

Inception Date: Regular Plan: 02/12/2013, Direct Plan: 02/12/2013. **Application Amount:** ₹ 5000/- and in multiples of ₹ 1/- thereafter. **Additional Purchase Amount:** ₹ 1000/- and in multiples of ₹ 1/- thereafter. **Repurchase/Redemption Amount:** Minimum of ₹ 1000/- and in multiples of ₹ 1/- thereafter or account balance whichever is lower. **SIP/Top Up SIP/STP/SWP:** Available. **Investment Amount:** SIP: Monthly and Quarterly: 5 installments of ₹ 1000/- each and in multiples of ₹ 1/- thereafter. Top Up SIP: ₹ 100/- and in multiples of ₹ 1/- thereafter. **STP: Daily/Weekly/Monthly/Quarterly:** 5 installments of ₹ 1000/- and in multiples of ₹ 1/- thereafter from all open ended schemes except PGIM India ELSS Tax Saver Fund. **SWP (Monthly/Quarterly/Annual):** 5 (five) installments of ₹ 1000/- each and in multiples of ₹ 1/- thereafter.

PGIM INDIA LARGE AND MID CAP FUND

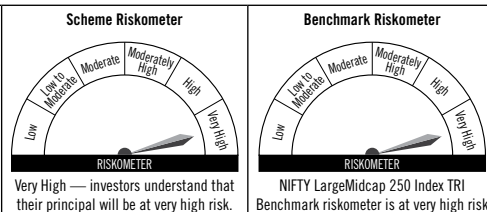
Large and Mid Cap Fund - An open ended equity scheme investing in both large cap and mid cap stocks.

Details as on February 29, 2024

This product is suitable for investors who are seeking*

- Long term capital growth.
- Investing in equity and equity related securities of predominantly large cap and mid cap stocks.
- Degree of risk – VERY HIGH

* Investors should consult their financial advisers if in doubt about whether the product is suitable for them.



Fund Details

Investment Objective: The investment objective of the Scheme is to seek long term capital growth through investments in equity and equity related securities of predominantly large cap and mid cap stocks. However, there can be no assurance that the investment objective of the Scheme will be achieved. The Scheme does not guarantee/ indicate any returns.

Fund Manager: (w.e.f. February 12, 2024) Mr. Vinay Paharia (Equity Portion) (Over 20 years of experience in Indian financial markets, primarily in equity research & Fund Management); (w.e.f. February 12, 2024) Mr. Anandha Padmanabhan Anjeneyan (Equity Portion) (Over 15 years of experience in Equity Market); (w.e.f. February 12, 2024) Mr. Utsav Mehta (Equity Portion) (Over 13 years of experience in Equity market, research and fund management); (w.e.f. February 12, 2024) Mr. Ojasvi Khicha (for Overseas Investments) (Over 12 years of experience in financial markets, primarily in equity research) and (w.e.f. February 12, 2024) Mr. Puneet Pal (Debt Portion) (Over 22 years of experience in Debt Market).

Benchmark: NIFTY LargeMidcap 250 Index TRI

Option: IDCW** (Payout of Income Distribution cum Capital Withdrawal option / Reinvestment of Income Distribution cum Capital Withdrawal option) and Growth.

Monthly Average AUM (₹ in Cr): 164.84

AUM as on 29/02/2024 (₹ in Cr.): 284.01

NAV	Regular Plan	Direct Plan
Growth	₹ 10.19	₹ 10.20
IDCW**	₹ 10.19	₹ 10.20

**Income Distribution cum Capital Withdrawal option

Load Structure: Entry Load: NA. **Exit Load:** For Exits within 90 days from date of allotment of units: 0.50%; For Exits beyond 90 days from date of allotment of units: NIL.

Portfolio

Issuer	% to Net Assets	Rating	Issuer	% to Net Assets	Rating
Aerospace & Defense	1.76		Industrial Products	1.76	
Hindustan Aeronautics Ltd.	0.97		Astral Ltd.	1.00	
Bharat Electronics Ltd.	0.80		KEI Industries Ltd.	0.76	
Auto Components	4.24		Insurance	1.94	
Sona BLW Precision Forgings Ltd.	1.62		SBI Life Insurance Company Ltd.	1.94	
UNO Minda Ltd.	0.97		IT - Services	0.98	
Endurance Technologies Ltd.	0.94		L&T Technology Services Ltd.	0.98	
Motherson Sumi Wiring India Ltd.	0.71		IT - Software	7.27	
Automobiles	1.44		Persistent Systems Ltd.	1.76	
TVS Motor Company Ltd.	1.44		Coforge Ltd.	1.71	
Banks	11.90		LTIMindtree Ltd.	1.67	
ICICI Bank Ltd.	4.49		Mphasis Ltd.	0.89	
HDFC Bank Ltd.	3.92		Tata Elxsi Ltd.	0.72	
Axis Bank Ltd.	2.17		KPIT Technologies Ltd.	0.51	
Kotak Mahindra Bank Ltd.	1.34		Leisure Services	2.21	
Beverages	2.23		The Indian Hotels Company Ltd.	1.28	
Varun Beverages Limited	2.23		Devyani International Ltd.	0.93	
Capital Markets	3.52		Petroleum Products	3.19	
HDFC Asset Management Company Ltd.	1.37		Reliance Industries Ltd.	3.19	
Central Depository Services (I) Ltd.	1.16		Pharmaceuticals & Biotechnology	5.74	
Nippon Life India Asset Management Ltd.	0.99		Mankind Pharma Ltd.	1.68	
Cement & Cement Products	2.08		Sun Pharmaceutical Industries Ltd.	1.40	
JK Cement Ltd.	2.08		Tormentor Pharmaceuticals Ltd.	0.93	
Chemicals & Petrochemicals	4.22		Divi's Laboratories Ltd.	0.86	
Aarti Industries Ltd.	1.47		JB Chemicals & Pharmaceuticals Ltd.	0.86	
SRF Ltd.	1.41		Power	1.38	
Solar Industries India Ltd.	1.33		NTPC Ltd.	1.38	
Construction	2.87		Realty	1.23	
Larsen & Toubro Ltd.	2.87		The Phoenix Mills Ltd.	1.23	
Consumer Durables	5.00		Retailing	5.10	
Dixon Technologies (India) Ltd.	1.94		Zomato Ltd.	1.96	
Titan Company Ltd.	1.63		Avenue Supermarts Ltd.	1.94	
Blue Star Ltd.	0.72		Trent Ltd.	1.21	
Metro Brands Ltd.	0.71		Telecom - Services	2.76	
Electrical Equipment	2.66		Bharti Airtel Ltd.	2.76	
CG Power And Industrial Solutions Ltd.	1.54		Textiles & Apparels	0.87	
ABB India Ltd.	1.12		Page Industries Ltd.	0.87	
Finance	6.36		Transport Infrastructure	1.36	
Cholamandalam Investment & Finance Company Ltd.	2.18		JSW Infrastructure Ltd.	1.36	
Poonawalla Fincorp Ltd.	1.55		Transport Services	2.59	
Bajaj Finance Ltd.	1.09		Interglobe Aviation Ltd.	1.66	
Creditaccess Grameen Ltd.	1.03		Container Corporation Of India Ltd.	0.92	
360 One Wam Ltd.	0.51		Equity Holdings Total	90.99	
Healthcare Services	4.33		Government Bond And Treasury Bill	0.35	
Max Healthcare Institute Ltd.	1.59		Treasury Bill	0.35	
Syngene International Ltd.	1.08		182 Days Tbill Red 2024	0.35	SOVEREIGN
Global Health Ltd.	0.92		Cash & Current Assets	8.65	
Narayana Hrudayalaya Ltd.	0.73		Total	100.00	

Portfolio Classification (%)

Large Cap (%) (1st-100th stock)	50.22
Mid Cap (%) (101st-250th stock)	35.13
Small Cap (%) (251st stock onwards)	5.65
Cash and GSec (%)	9.01
Not Classified (%)	—

Returns are not provided as the scheme has not completed six months since inception.

Different plans have a different expense structure. For Total Expense Ratio as on February 29, 2024 refer page no. 30

Regular Plan and Direct Plan are available for subscription as per the below details

Inception Date: Regular Plan: 12/02/2024, **Direct Plan:** 12/02/2024. **Application Amount:** ₹ 5000/- and in multiples of ₹ 1/- thereafter. **Additional Purchase Amount:** ₹ 1000/- and in multiples of ₹ 1/- thereafter. **Repurchase / Redemption Amount:** Minimum of ₹ 1000/- and in multiples of ₹ 1/- thereafter or account balance whichever is lower. **SIP/Top Up SIP/STP/SWP:** Available. **Investment Amount: SIP: Monthly and Quarterly:** 5 installments of ₹ 1000/- each and in multiples of ₹ 1/- thereafter. **Top Up SIP:** ₹ 100/- and in multiples of ₹ 1/- thereafter. **STP: Daily/Weekly/Monthly/Quarterly:** 5 installments of ₹ 1000/- and in multiples of ₹ 1/- thereafter from all open ended schemes except PGIM India ELSS Tax Saver Fund. **SWP (Monthly/Quarterly/Annual):** 5 (five) installments of ₹ 1000/- each and in multiples of ₹ 1/- thereafter.

PGIM INDIA SMALL CAP FUND

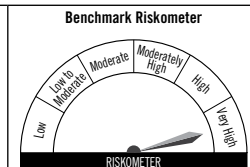
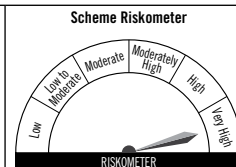
An open-ended equity scheme predominantly investing in small cap stocks

Details as on February 29, 2024

This product is suitable for investors who are seeking*

- Capital appreciation over a long period of time.
- Investment in equity and equity related instruments of small cap companies.
- Degree of risk – VERY HIGH

* Investors should consult their financial advisers if in doubt about whether the product is suitable for them.



Fund Details

Investment Objective: To achieve long term capital appreciation by predominantly investing in equity and equity related instruments of small cap companies. However, there can be no assurance that the investment objective of the Scheme will be achieved. The Scheme does not guarantee/indicate any returns.

Fund Manager: (w.e.f. April 01, 2023) Mr. Vinay Paharia (Equity Portion) (Over 20 years of experience in Indian financial markets, primarily in equity research & Fund Management); (w.e.f. April 01, 2023) Mr. Anandha Padmanabhan Anjeneyan (Equity Portion) (Over 15 years of experience in Equity Market); (w.e.f. October 12, 2023) Mr. Harsh Kothari (Equity Portion) (Over 12 years of experience in Equity market, research and fund management); (w.e.f. April 01, 2023) Mr. Ojasvi Khicha (Overseas Investments) (over 12 years of experience in financial markets, primarily in equity research) and (w.e.f. April 01, 2023) Mr. Puneet Pal (Debt Portion) (Over 22 years of experience in Debt Market).

Benchmark: NIFTY Smallcap 250 TRI

Option: IDCW** (Payout of Income Distribution cum Capital Withdrawal option / Reinvestment of Income Distribution cum Capital Withdrawal option) and Growth.

Quarterly (October-December 2023) Average AUM (₹ in Cr): 1551.26

Monthly Average AUM (₹ in Cr): 1453.86

AUM as on 29/02/2024 (₹ in Cr): 1437.88

Portfolio Turnover: 0.99

NAV	Regular Plan	Direct Plan
Growth	₹ 13.55	₹ 14.20
IDCW**	₹ 13.55	₹ 13.72

**Income Distribution cum Capital Withdrawal option

Load Structure: Entry Load: NA. **Exit Load:** For Exits within 90 days from date of allotment of units: 0.50%; For Exits beyond 90 days from date of allotment of units: NIL.

IDCW** History

Record Date	Regular Plan		Direct Plan	
	IDCW**/unit (₹)#	NAV (₹)	IDCW**/unit (₹)#	NAV (₹)
24-Mar-23	0.35	10.41	—	—

On face value of ₹ 10. Post IDCW** per unit NAV will fall to the extent of the payout and applicable tax/surcharges/cess/other statutory levies. IDCW** distribution is subject to availability of distributable surplus. Past Performance may or may not be sustained in future.

Portfolio Classification (%)

Large Cap (%) (1st-100th stock)	—
Mid Cap (%) (101st-250th stock)	16.50
Small Cap (%) (251st stock onwards)	78.59
Cash and Tbill (%)	4.91
Not Classified (%)	—

Portfolio

Issuer	% to Net Assets	Rating
Agricultural Food & Other Products	1.77	
CCL Products (India) Ltd.	1.77	
Auto Components	4.41	
ZF Commercial Vehicle Ctrl Sys Ind Ltd.	1.68	
Tube Investments Of India Ltd.	1.51	
Motherson Sumi Wiring India Ltd.	0.75	
Divgi Torqtransfer Systems Ltd.	0.47	
Automobiles	1.78	
Landmark Cars Ltd.	1.78	
Banks	4.58	
Equitas Small Finance Bank Ltd.	2.47	
CSB Bank Ltd.	2.10	
Capital Markets	6.21	
Multi Commodity Exchange Of India Ltd.	3.12	
Central Depository Services (I) Ltd.	3.08	
Cement & Cement Products	1.56	
JK Lakshmi Cement Ltd.	1.56	
Chemicals & Petrochemicals	2.60	
Tatva Chintan Pharma Chem Ltd.	0.78	
Vinati Organics Ltd.	0.75	
Clean Science And Technology Ltd.	0.75	
Oriental Aromatics Ltd.	0.32	
Commercial Services & Supplies	1.93	
Teamlease Services Ltd.	1.93	
Consumer Durables	8.61	
Blue Star Ltd.	3.02	
Dixon Technologies (India) Ltd.	1.62	
Eureka Forbes Ltd.	1.57	
Greenply Industries Ltd.	1.29	
Cello World Ltd.	1.11	
Electrical Equipment	3.24	
Triveni Turbine Ltd.	3.24	
Fertilizers & Agrochemicals	1.68	
Bharat Rasayan Ltd.	1.68	
Finance	12.98	
360 One Wam Ltd.	3.00	
Creditaccess Grameen Ltd.	2.78	
Aavas Financiers Ltd.	2.21	
Poonawalla Fincorp Ltd.	2.19	
Aptus Value Housing Finance India Ltd.	2.04	
Home First Finance Company India Ltd.	0.76	

Issuer	% to Net Assets	Rating
Food Products	3.10	
Bikaji Foods International Ltd.	1.97	
Mrs Bectors Food Specialities Ltd.	1.13	
Healthcare Services	9.50	
Rainbow Children's Medicare Ltd.	3.84	
Global Health Ltd.	3.19	
Krishna Inst Of Medical Sciences Ltd.	2.45	
Jupiter Life Line Hospitals Ltd.	0.03	
Household Products	1.23	
Doms Industries Ltd.	1.23	
Industrial Products	8.21	
KEI Industries Ltd.	2.62	
Ratnamani Metals & Tubes Ltd.	2.22	
Kirloskar Pneumatic Co.Ltd.	1.39	
Timken India Ltd.	1.18	
RHI Magnesita India Ltd.	0.79	
IT - Software	6.95	
C.E. Info Systems Ltd.	2.54	
Happiest Minds Technologies Ltd.	2.24	
Coforge Ltd.	2.17	
Leisure Services	2.48	
Sapphire Foods India Ltd.	2.48	
Pharmaceuticals & Biotechnology	4.91	
Sanofi India Ltd.	2.53	
JB Chemicals & Pharmaceuticals Ltd.	2.38	
Retailing	5.16	
Indiamart Intermesh Ltd.	2.40	
Go Fashion (India) Ltd.	1.91	
Sai Silk (Kalamandir) Ltd.	0.85	
Transport Services	2.20	
Blue Dart Express Ltd.	2.20	
Equity Holdings Total	95.09	
Government Bond And Treasury Bill	0.45	
Treasury Bill	0.45	
364 Days Tbill Red 2024	0.45 SOVEREIGN	
Cash & Current Assets	4.46	
Total	100.00	

Performance (CAGR)

Period	Fund		Nifty Smallcap 250 - TRI [^]		Nifty 50 TRI #	
	Returns (%)	Value (INR)*	Returns (%)	Value (INR)*	Returns (%)	Value (INR)*
Regular Plan - Growth Option						
Last 1 Year	30.95	13,104	68.56	16,880	28.40	12,849
Since Inception	12.45	13,550	22.32	16,847	14.92	14,334
Direct Plan - Growth Option						
Last 1 Year	33.10	13,321	68.56	16,880	28.40	12,849
Since Inception	14.50	14,200	22.32	16,847	14.92	14,334

Date of Inception: Regular Plan: July 29, 2021; **Direct Plan:** July 29, 2021. **CAGR** – Compounded Annual Growth Rate

[^] Scheme Benchmark. # Standard Benchmark. *Based on standard investment of ₹ 10,000 made at the beginning of the relevant period. Past performance may or may not be sustained in future and should not be used as a basis for comparison with other investments.

The above returns are as on February 29, 2024. For SIP Performance, please refer page no. 31

Vinay Paharia (Equity Portion) is managing this fund from April 01, 2023. Anandha Padmanabhan Anjeneyan (Equity Portion) is managing this fund from April 01, 2023. Harsh Kothari (Equity Portion) is managing this fund from October 12, 2023. Ojasvi Khicha (Overseas Investment) is managing this fund from April 01, 2023. Puneet Pal (Debt Portion) is managing this fund from April 01, 2023. For performance of schemes managed by Vinay Paharia refer page no. 7-13, 18, 19. For performance of schemes managed by Anandha Padmanabhan Anjeneyan refer page no. 7-13, 18, 19. For performance of schemes managed by Ojasvi Khicha refer page no. 8, 10, 11, 13-16, 19. For performance of schemes managed by Puneet Pal refer page no. 8-11, 13, 17-19, 22-29. Vinay Paharia is managing 9 schemes, Anandha Padmanabhan Anjeneyan is managing 9 schemes, Ojasvi Khicha is managing 8 schemes and Puneet Pal is managing 16 schemes. No other scheme is managed by Harsh Kothari.

Different plans have a different expense structure. For Total Expense Ratio as on February 29, 2024 refer page no. 30

Regular Plan and Direct Plan are available for subscription as per the below details

Inception Date: Regular Plan: 29/07/2021, **Direct Plan:** 29/07/2021. **Application Amount:** ₹ 5000/- and in multiples of ₹ 1/- thereafter. **Additional Purchase Amount:** ₹ 1000/- and in multiples of ₹ 1/- thereafter. **Repurchase/Redemption Amount:** Minimum of ₹ 1000/- and in multiples of ₹ 1/- thereafter or account balance whichever is lower. **SIP/Top Up SIP/STP/SWP:** Available. **Investment Amount: SIP: Monthly and Quarterly:** 5 installments of ₹ 1000/- each and in multiples of ₹ 1/- thereafter. **Top Up SIP:** ₹ 100/- and in multiples of ₹ 1/- thereafter. **STP: Daily/Weekly/Monthly/Quarterly:** 5 installments of ₹ 1000/- and in multiples of ₹ 1/- thereafter from all open ended schemes except PGIM India ELSS Tax Saver Fund. **SWP (Monthly/Quarterly/Annual):** 5 (five) installments of ₹ 1000/- each and in multiples of ₹ 1/- thereafter.

PGIM INDIA ELSS TAX SAVER FUND

An open ended equity linked savings scheme with a statutory lock-in of 3 years and tax benefit

Details as on February 29, 2024

This product is suitable for investors who are seeking*

- Long-term capital appreciation
- To generate long-term capital appreciation by predominantly investing in equity & equity related instruments and to enable eligible investors to avail deduction from total income, as permitted under the Income Tax Act, 1961 as amended from time to time.
- Degree of risk – VERY HIGH

* Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Scheme Riskometer



Very High — investors understand that their principal will be at very high risk.

Benchmark Riskometer



NIFTY 500 TRI
Benchmark riskometer is at very high risk

Fund Details

Investment Objective: The primary objective of the Scheme is to generate long-term capital appreciation by predominantly investing in equity & equity related instruments and to enable eligible investors to avail deduction from total income, as permitted under the Income Tax Act, 1961 as amended from time to time. However, there can be no assurance that the investment objective of the Scheme will be achieved. The Scheme does not guarantee/indicate any returns.

Fund Manager: (w.e.f. April 01, 2023) Mr. Vinay Paharia (Equity Portion) (over 20 years of experience in Indian financial markets, primarily in equity research & Fund Management); (w.e.f. April 01, 2023) Mr. Anandha Padmanabhan Anjeneyan (Equity Portion) (Over 15 years of experience in Equity Market) and (w.e.f. April 01, 2023) Mr. Bhupesh Kalyani (Debt Portion) (Over 18 years of experience in debt market).

Benchmark: NIFTY 500 TRI

Option: IDCW** (Payout of Income Distribution cum Capital Withdrawal option) and Growth.

Quarterly (October-December 2023) Average AUM (₹ in Cr): 588.84

Monthly Average AUM (₹ in Cr): 639.98

AUM as on 29/02/2024 (₹ in Cr): 643.45

Portfolio Turnover: 0.72

Volatility Measures (6 Years):

Standard Deviation of Fund (Annual): 16.73%

Standard Deviation of Benchmark (Annual): 18.01%

Beta: 0.91 **Sharpe Ratio***:** 0.48

*** Risk Free Rate assumed to be 5.21% (based on MIBOR as on 29/02/2024)

NAV	Regular Plan	Direct Plan
Growth	₹ 29.47	₹ 33.03
IDCW**	₹ 18.48	₹ 19.21

**Income Distribution cum Capital Withdrawal option

Load Structure: Entry Load: NA. Exit Load: Nil

IDCW** History

Record Date	Regular Plan		Direct Plan	
	IDCW**/unit (₹)#	NAV (₹)	IDCW**/unit (₹)#	NAV (₹)
29-Jun-17	0.24	12.15	0.24	12.32
28-Sep-17	0.24	12.15	0.25	12.36
28-Dec-17	0.24	13.06	0.25	13.32
23-Mar-18	0.80	11.86	1.12	12.03
02-Jul-18	0.21	11.49	0.21	11.38
28-Sep-18	0.18	11.20	0.21	11.12
27-Jun-19	0.03	11.72	—	—
27-Sep-19	0.10	11.43	0.03	11.02
26-Dec-19	0.16	11.45	—	—
31-Dec-20	0.25	13.44	0.26	13.45
26-Mar-21	0.27	14.00	0.29	14.03
25-Jun-21	0.27	15.70	0.29	15.75
25-Mar-22	1.24	17.33	1.25	17.51
24-Mar-23	1.33	16.12	1.37	16.53

On face value of ₹ 10. Post IDCW** per unit NAV will fall to the extent of the payout and applicable tax/surcharges/cess/other statutory levies. IDCW** distribution is subject to availability of distributable surplus. Past Performance may or may not be sustained in future.

Portfolio

Issuer	% to Net Assets	Rating
Aerospace & Defense	2.62	
Hindustan Aeronautics Ltd.	1.52	
Bharat Electronics Ltd.	1.10	
Auto Components	4.82	
Sona BLW Precision Forgings Ltd.	1.44	
UNO Minda Ltd.	1.41	
Tube Investments Of India Ltd.	1.18	
Motherson Sumi Wiring India Ltd.	0.78	
Automobiles	1.62	
Maruti Suzuki India Ltd.	0.98	
Landmark Cars Ltd.	0.64	
Banks	19.52	
HDFC Bank Ltd.	6.78	
ICICI Bank Ltd.	5.96	
Axis Bank Ltd.	3.64	
Kotak Mahindra Bank Ltd.	2.21	
Equitas Small Finance Bank Ltd.	0.93	
Beverages	2.24	
United Spirits Ltd.	1.14	
Varun Beverages Limited	1.10	
Capital Markets	2.07	
Central Depository Services (I) Ltd.	1.09	
Multi Commodity Exchange Of India Ltd.	0.97	
Cement & Cement Products	1.93	
Ultratech Cement Ltd.	1.93	
Chemicals & Petrochemicals	4.14	
Aarti Industries Ltd.	1.24	
SRF Ltd.	0.87	
Navin Fluorine International Ltd.	0.70	
Clean Science And Technology Ltd.	0.49	
Vinati Organics Ltd.	0.42	
Tatva Chintan Pharma Chem Ltd.	0.42	
Construction	3.05	
Larsen & Toubro Ltd.	3.05	
Consumer Durables	4.86	
Titan Company Ltd.	1.43	
Dixon Technologies (India) Ltd.	1.25	
Blue Star Ltd.	0.85	
Havells India Ltd.	0.54	
Cello World Ltd.	0.51	
Metro Brands Ltd.	0.28	
Electrical Equipment	1.56	
Triveni Turbine Ltd.	0.80	
CG Power And Industrial Solutions Ltd.	0.76	
Finance	4.20	
Bajaj Finance Ltd.	1.59	
Poonawalla Fincorp Ltd.	1.10	
Creditaccess Grameen Ltd.	0.87	
Cholamandalam Investment & Finance Co. Ltd.	0.64	

Issuer	% to Net Assets	Rating
Food Products	0.97	
Nestle India Ltd.	0.97	
Gas	1.35	
Indraprastha Gas Ltd.	1.35	
Healthcare Services	3.17	
Max Healthcare Institute Ltd.	1.44	
Syngene International Ltd.	0.88	
Krishna Inst Of Medical Sciences Ltd.	0.85	
Industrial Manufacturing	0.85	
Praj Industries Ltd.	0.85	
Industrial Products	1.45	
Ratnamani Metals & Tubes Ltd.	0.83	
Grindwell Norton Ltd.	0.62	
Insurance	1.13	
ICICI Lombard General Insurance Co. Ltd.	1.13	
IT - Software	8.78	
LTIMindtree Ltd.	2.62	
Coforge Ltd.	2.16	
Infosys Ltd.	1.87	
Persistent Systems Ltd.	1.22	
Happiest Minds Technologies Ltd.	0.90	
Leisure Services	1.48	
Devyani International Ltd.	1.48	
Petroleum Products	5.66	
Reliance Industries Ltd.	5.66	
Pharmaceuticals & Biotechnology	5.40	
Sun Pharmaceutical Industries Ltd.	2.15	
Mankind Pharma Ltd.	2.13	
JB Chemicals & Pharmaceuticals Ltd.	1.13	
Realty	0.98	
The Phoenix Mills Ltd.	0.98	
Retailing	5.94	
Avenue Supermarts Ltd.	2.84	
Zomato Ltd.	1.70	
Vedant Fashions Ltd.	0.70	
Indiamart Intermesh Ltd.	0.69	
Telecom - Services	2.20	
Bharti Airtel Ltd.	2.20	
Textiles & Apparels	1.09	
Page Industries Ltd.	1.09	
Transport Services	1.10	
Interglobe Aviation Ltd.	1.10	
Equity Holdings Total	94.18	
Government Bond And Treasury Bill	0.16	
Treasury Bill	0.16	
364 Days Tbill Red 2024	0.16	SOVEREIGN
Cash & Current Assets	5.66	
Total	100.00	

Portfolio Classification (%)

Large Cap (%) (1st-100th stock)	58.85
Mid Cap (%) (101st-250th stock)	21.02
Small Cap (%) (251st stock onwards)	14.32
Cash and Tbill (%)	5.82
Not Classified (%)	—

Performance (CAGR)

Period	Fund		NIFTY 500 TRI^		NIFTY 50 TR Index #	
	Returns (%)	Value (INR)*	Returns (%)	Value (INR)*	Returns (%)	Value (INR)*
Regular Plan - Growth Option						
Last 1 Year	22.93	12,300	39.58	13,971	28.40	12,849
Last 3 Years	16.89	15,990	19.34	17,022	16.12	15,675
Last 5 Years	17.19	22,125	18.79	23,678	16.64	21,603
Since Inception	14.04	29,470	16.18	34,333	15.17	31,949
Direct Plan - Growth Option						
Last 1 Year	24.75	12,483	39.58	13,971	28.40	12,849
Last 3 Years	18.52	16,673	19.34	17,022	16.12	15,675
Last 5 Years	18.84	23,728	18.79	23,678	16.64	21,603
Since Inception	15.64	33,030	16.18	34,333	15.17	31,949

Date of Inception: Regular Plan: December 11, 2015; Direct Plan: December 11, 2015. **CAGR** – Compounded Annual Growth Rate
^ Scheme Benchmark. # Standard Benchmark. *Based on standard investment of ₹ 10,000 made at the beginning of the relevant period. Past performance may or may not be sustained in future and should not be used as a basis for comparison with other investments.

The above returns are as on February 29, 2024. For SIP Performance, please refer page no. 31

Vinay Paharia (Equity Portion) is managing this fund from April 01, 2023, Anandha Padmanabhan Anjeneyan (Equity Portion) is managing this fund from April 01, 2023 and Bhupesh Kalyani (Debt Portion) is managing this fund from April 01, 2023. For performance of schemes managed by Vinay Paharia refer page no. 7-13, 18, 19. For performance of schemes managed by Anandha Padmanabhan Anjeneyan refer page no. 7-13, 18, 19. For performance of schemes managed by Bhupesh Kalyani refer page no. 7, 12, 22-29. Vinay Paharia is managing 9 schemes, Anandha Padmanabhan Anjeneyan is managing 9 schemes and Bhupesh Kalyani is managing 10 schemes.

Different plans have a different expense structure. For Total Expense Ratio as on February 29, 2024 refer page no. 30

Regular Plan and Direct Plan are available for subscription as per the below details

Inception Date: Regular Plan: 11/12/2015, Direct Plan: 11/12/2015. **Application Amount:** Minimum of ₹ 500/- and in multiples of ₹ 500/- thereafter. **Additional Purchase Amount:** Minimum of ₹ 500/- and in multiples of ₹ 500/- thereafter. **Repurchase / Redemption Amount:** Minimum of ₹ 1000/- and in multiples of ₹ 1/- thereafter or account balance whichever is lower. **SIP/Top Up SIP/STP/SWP:** Available. **Investment Amount:** Monthly: 12 installments of ₹ 500/- each and in multiples of ₹ 500/- thereafter or 6 installments of ₹ 1000/- each and in multiples of ₹ 500/- thereafter. Quarterly: 6 installments of ₹ 1000/- each and in multiples of ₹ 500/- thereafter. Top Up SIP: Monthly: ₹ 500/- each and in multiples of ₹ 500/- thereafter. Quarterly: ₹ 1000/- each and in multiples of ₹ 500/- thereafter. STP: Daily: 12 installments of ₹ 500/- and in multiples of ₹ 500/- thereafter. Weekly/Monthly/Quarterly: 6 installments of ₹ 1000/- each and in multiples of ₹ 500/- thereafter. PGIM India ELSS Tax Saver Fund is only a Target Scheme under the STP Facility. **SWP (Monthly/Quarterly/Annual):** 5 (five) installments of ₹ 1000/- each and in multiples of ₹ 1/- thereafter.

PGIM INDIA HYBRID EQUITY FUND

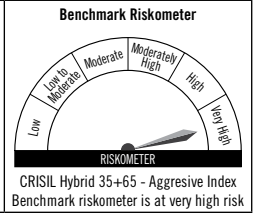
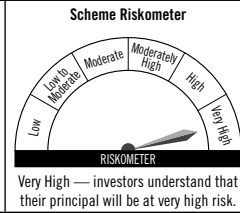
An open ended hybrid scheme investing predominantly in equity and equity related instruments

Details as on February 29, 2024

This product is suitable for investors who are seeking*

- Capital growth over the long term
- Investing predominantly in equity and equity related securities.
- Degree of risk – VERY HIGH

* Investors should consult their financial advisers if in doubt about whether the product is suitable for them.



Fund Details

Investment Objective: The investment objective of the scheme is to seek to generate long term capital appreciation and income from a portfolio of equity and equity related securities as well as fixed income securities. However, there can be no assurance that the investment objective of the Scheme will be achieved. The Scheme does not guarantee/indicate any returns.

Fund Manager: (w.e.f. August 19, 2023) Mr. Anandha Padmanabhan Anjeyan (Equity Portion) (Over 15 years of experience in Equity Market); (w.e.f. April 01, 2023) Mr. Vinay Paharia (Equity Portion) (Over 20 years of experience in Indian financial markets, primarily in equity research & Fund Management); (w.e.f. April 01, 2023) Mr. Ojasvi Khicha (Overseas Investments) (Over 12 years of experience in financial markets, primarily in equity research) and (w.e.f. April 01, 2023) Mr. Puneet Pal (Debt Portion) (Over 22 years of experience in Debt Market).

Benchmark: CRISIL Hybrid 35+65 - Aggressive Index

Option: IDCW**, Monthly IDCW** - (Payout of Income Distribution cum Capital Withdrawal option / Reinvestment of Income Distribution cum Capital Withdrawal option) and Growth.

Quarterly (October-December 2023) Average AUM (₹ in Cr): 212.67

Monthly Average AUM (₹ in Cr): 209.96

AUM as on 29/02/2024 (₹ in Cr.): 209.60

Portfolio Turnover: 0.61 (For Equity)

For Debt part of the Portfolio:	
Average Maturity: 1.15 yrs	Modified Duration: 0.87 yrs
Portfolio Yield: 7.25%	

Volatility Measures (6 Years)

Standard Deviation of Fund (Annual): 13.35%

Standard Deviation of Benchmark (Annual): 11.55%

Beta: 1.10 **Sharpe Ratio***:** 0.27

*** Risk Free Rate assumed to be 5.21% (based on MIBOR as on 29/02/2024)

NAV	Regular Plan	Direct Plan
Growth	₹ 111.64	₹ 130.43
IDCW**	₹ 15.71	₹ 27.22
Monthly IDCW**	₹ 23.44	₹ 25.58

**Income Distribution cum Capital Withdrawal option

Load Structure: Entry Load: NA Exit Load: For Exits within 90 days from date of allotment of units: 0.50%; For Exits beyond 90 days from date of allotment of units: NIL.

IDCW** History

Record Date	Regular Plan		Direct Plan	
	IDCW**/unit (₹)#	NAV (₹)	IDCW**/unit (₹)#	NAV (₹)
26-Mar-21	0.25	13.67	0.45	22.64
25-Mar-22	1.05	14.89	1.76	25.02
24-Mar-23	1.16	14.12	1.98	24.11
MONTHLY IDCW**				
18-Aug-23	0.16	22.44	0.17	24.29
17-Oct-23	0.16	22.35	0.17	24.25
18-Jan-24	0.17	23.23	0.19	25.31

On face value of ₹ 10. Post IDCW** per unit NAV will fall to the extent of the payout and applicable tax/surcharges/cesses/other statutory levies. IDCW** distribution is subject to availability of distributable surplus. Past Performance may or may not be sustained in future.

Portfolio

Issuer	% to Net Assets	Rating
Aerospace & Defense	1.26	
Bharat Electronics Ltd.	1.26	
Auto Components	3.35	
Sona BLW Precision Forgings Ltd.	1.04	
Tube Investments Of India Ltd.	0.97	
UNO Minda Ltd.	0.74	
Motherson Sumi Wiring India Ltd.	0.60	
Automobiles	1.16	
Maruti Suzuki India Ltd.	0.73	
Landmark Cars Ltd.	0.43	
Banks	11.65	
ICICI Bank Ltd.	5.60	
HDFC Bank Ltd.	4.97	
Axis Bank Ltd.	1.08	
Beverages	2.96	
Varun Beverages Limited	1.68	
United Spirits Ltd.	1.28	
Capital Markets	0.89	
Multi Commodity Exchange Of India Ltd.	0.69	
Cement & Cement Products	2.36	
Ultratech Cement Ltd.	2.36	
Chemicals & Petrochemicals	2.77	
Aarti Industries Ltd.	1.00	
SRF Ltd.	0.68	
Navin Fluorine International Ltd.	0.68	
Tatva Chintan Pharma Chem Ltd.	0.41	
Construction	2.49	
Larsen & Toubro Ltd.	2.49	
Consumer Durables	4.01	
Dixon Technologies (India) Ltd.	1.43	
Titan Company Ltd.	1.03	
Metro Brands Ltd.	0.73	
Havells India Ltd.	0.53	
Cello World Ltd.	0.29	
Electrical Equipment	0.59	
Triveni Turbine Ltd.	0.59	
Finance	5.97	
Bajaj Finance Ltd.	2.32	
Cholamandalam Investment & Finance Co. Ltd.	1.35	
Poonawalla Fincorp Ltd.	1.05	
Creditaccess Grameen Ltd.	0.92	
Crisil Ltd.	0.32	
Gas	1.22	
Indraprastha Gas Ltd.	1.22	
Healthcare Services	2.83	
Global Health Ltd.	1.21	
Syngene International Ltd.	0.65	
Krishna Inst Of Medical Sciences Ltd.	0.59	
Max Healthcare Institute Ltd.	0.39	

Issuer	% to Net Assets	Rating
Industrial Products	0.58	
Ratnamani Metals & Tubes Ltd.	0.58	
Insurance	1.21	
ICICI Lombard General Insurance Co. Ltd.	1.21	
IT - Software	5.67	
Infosys Ltd.	1.77	
LTI Mindtree Ltd.	1.72	
Coforge Ltd.	1.68	
Happiest Minds Technologies Ltd.	0.50	
Leisure Services	0.42	
Devyani International Ltd.	0.42	
Petroleum Products	4.49	
Reliance Industries Ltd.	4.49	
Pharmaceuticals & Biotechnology	1.41	
Mankind Pharma Ltd.	1.41	
Realty	0.66	
The Phoenix Mills Ltd.	0.66	
Retailing	4.12	
Avenue Supermarts Ltd.	2.30	
Zomato Ltd.	0.74	
Vedant Fashions Ltd.	0.56	
Indiamart Intermesh Ltd.	0.51	
Telecom - Services	2.72	
Bharti Airtel Ltd.	2.72	
Textiles & Apparels	0.94	
Page Industries Ltd.	0.94	
Transport Services	1.05	
Interglobe Aviation Ltd.	1.05	
Equity Holdings Total	66.59	
Mutual Funds/Exchange Traded	11.94	
PGIM Jennsens Gleg Op-Usd Ac I	11.94	
Corporate Debt	2.19	
Non-Convertible Debentures	2.19	
Jamnagar Utilities & Power Pvt. Ltd.	1.38	CRISIL AAA
Small Industries Development Bank Of India	0.47	ICRA AAA
Small Industries Development Bank Of India	0.33	CRISIL AAA
Government Bond And Treasury Bill	17.81	
Government Bond	17.81	
Government Of India	4.33	SOVEREIGN
Government Of India	3.95	SOVEREIGN
Government Of India	3.13	SOVEREIGN
Government Of India	2.80	SOVEREIGN
Government Of India	2.30	SOVEREIGN
Government Of India	0.56	SOVEREIGN
Government Of India	0.48	SOVEREIGN
Government Of India	0.26	SOVEREIGN
State Government Bond	0.00	
State Government Of Andhra Pradesh	0.00	SOVEREIGN
Cash & Current Assets	1.47	
Total	100.00	

Portfolio Classification (%)**

Large Cap (%) (1st-100th stock)	67.24
Mid Cap (%) (101st-250th stock)	21.53
Small Cap (%) (251st stock onwards)	11.22
Not Classified	—

** The above data is given for equity allocation

Performance (CAGR)

Period	Fund		CRISIL Hybrid 35+65 - Aggressive Index^		Nifty 50 TR Index #	
	Returns (%)	Value (INR)*	Returns (%)	Value (INR)*	Returns (%)	Value (INR)*
Regular Plan - Growth Option						
Last 1 Year	20.23	12,029	26.58	12,666	28.40	12,849
Last 3 Years	10.63	13,550	14.08	14,863	16.12	15,675
Last 5 Years	11.59	17,317	15.07	20,187	16.64	21,603
Since Inception	12.77	1,11,640	12.84	1,13,028	14.71	1,57,348
Direct Plan - Growth Option						
Last 1 Year	22.20	12,226	26.58	12,666	28.40	12,849
Last 3 Years	12.46	14,238	14.08	14,863	16.12	15,675
Last 5 Years	13.42	18,783	15.07	20,187	16.64	21,603
Since Inception	11.98	35,376	12.79	38,339	13.78	42,296

Date of Inception: Regular Plan: February 05, 2004; **Direct Plan:** January 01, 2013. **CAGR** – Compounded Annual Growth Rate. ^ Scheme Benchmark. # Standard Benchmark. *Based on standard investment of ₹ 10,000 made at the beginning of the relevant period. Past performance may or may not be sustained in future and should not be used as a basis for comparison with other investments. The above returns are as on February 29, 2024. For SIP Performance, please refer page no. 31.

The debt component of the benchmark is TRI since inception. For equity component of the benchmark, i.e. S&P BSE 200 PRI value is used till 31st July 2006 and TRI is used since 1st Aug 2006. Scheme performance may not strictly be comparable with that of its Standard Benchmark in view of balanced nature of the scheme where a portion of scheme's investments are made in debt instruments.

Anandha Padmanabhan Anjeyan (Equity Portion) is managing this scheme since August 19, 2023; Vinay Paharia (Equity Portion) is managing this scheme from April 01, 2023; Ojasvi Khicha (Overseas Investments) is managing this scheme from April 01, 2023 and Puneet Pal (Debt Portion) is managing this scheme from April 01, 2023. For performance of schemes managed by Anandha Padmanabhan Anjeyan refer page no. 7-13, 18, 19. For performance of schemes managed by Vinay Paharia refer page no. 7-13, 18, 19. For performance of schemes managed by Ojasvi Khicha refer page no. 8, 10, 11, 13-16, 19. For performance of schemes managed by Puneet Pal refer page no. 8-11, 13, 17-19, 22-29. Anandha Padmanabhan Anjeyan is managing 9 schemes, Vinay Paharia is managing 9 schemes, Ojasvi Khicha is managing 8 schemes and Puneet Pal is managing 16 schemes. Different plans have a different expense structure. For Total Expense Ratio as on February 29, 2024 refer page no. 30.

Regular Plan and Direct Plan are available for subscription as per the below details

Inception Date: Regular Plan: 05/02/2004, **Direct Plan:** 01/01/2013. **Application Amount:** ₹ 5000/- and in multiples of ₹ 1/- thereafter. **Additional Purchase Amount:** ₹ 1000/- and in multiples of ₹ 1/- thereafter. **Repurchase / Redemption Amount:** Minimum of ₹ 1000/- and in multiples of ₹ 1/- thereafter or account balance whichever is lower. **SIP/Top Up SIP/STP/SWP:** Available. **Investment Amount:** SIP: Monthly and Quarterly: 5 installments of ₹ 1000/- each and in multiples of ₹ 1/- thereafter. **Top Up SIP:** ₹ 100/- each and in multiples of ₹ 1/- thereafter. **STP: Daily/Weekly/Monthly/Quarterly:** 5 installments of ₹ 1000/- and in multiples of ₹ 1/- thereafter from all open ended schemes except PGIM India ELSS Tax Saver Fund. **SWP (Monthly/Quarterly/Annual):** 5 (five) installments of ₹ 1000/- each and in multiples of ₹ 1/- thereafter.

PGIM INDIA EMERGING MARKETS EQUITY FUND

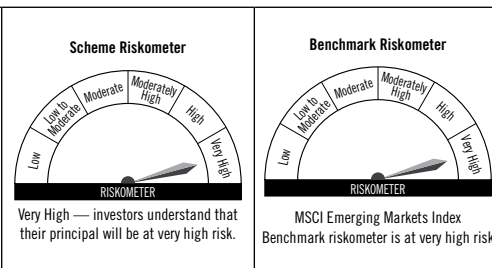
An open ended equity fund of fund scheme investing in PGIM Jennison Emerging Markets Equity Fund

Details as on February 29, 2024

This product is suitable for investors who are seeking*

- Capital growth over the long term
- Investment in units of overseas mutual funds that invest in equity securities of companies around the world in the early stage of acceleration in their growth.
- Degree of risk – VERY HIGH

* Investors should consult their financial advisers if in doubt about whether the product is suitable for them.



Fund Details

Investment Objective: The primary investment objective of the Scheme is to generate long term capital growth from investing in the units of PGIM Jennison Emerging Markets Equity Fund, which invests primarily in equity and equity-related securities of companies located in or otherwise economically tied to emerging markets countries. However, there can be no assurance that the investment objective of the Scheme will be achieved. The Scheme does not guarantee/indicate any returns.

Fund Manager: (w.e.f. April 01, 2023) Mr. Ojasvi Khicha (Over 12 years of experience in financial markets, primarily in equity research).

Underlying Fund: PGIM Jennison Emerging Markets Equity Fund

Benchmark: MSCI Emerging Markets Index TRI

Option: Growth.

Quarterly (October-December 2023) Average AUM (₹ in Cr): 110.49

Monthly Average AUM (₹ in Cr): 109.89

AUM as on 29/02/2024 (₹ in Cr): 108.98

NAV	Regular Plan	Direct Plan
Growth	₹ 13.22	₹ 14.86

The investors will be bearing the recurring expenses of the scheme, in addition to the expenses of the underlying scheme.

Load Structure: Entry Load: NA. Exit Load: For Exits within 90 days from date of allotment of units: 0.50%; For Exits beyond 90 days from date of allotment of units: NIL.

Portfolio of PGIM India Emerging Markets Equity Fund as of February 29, 2024

Issuer	% to Net Assets
PGIM JENNISON EMERGING MARKETS EQUITY FUND	98.22
Cash & Current Assets	1.78
Total	100.00

Top Ten Holdings of PGIM Jennison Emerging Markets Equity Fund (Underlying Fund) as of January 31, 2024

Security	%
MakeMyTrip	7.8
Taiwan Semiconductor Manufacturing	7.2
MercadoLibre	5.7
XP - Class A	5.5
NU/Cayman Islands - Class A	4.1
Varun Beverages	4.1
Alchip Technologies	3.5
Mahindra & Mahindra	3.4
PDD	3.3
ASPEED Technology	3.1

Geographic Distribution of PGIM Jennison Emerging Markets Equity Fund (Underlying Fund) as of January 31, 2024

Country/Region	%
India	28.2
Taiwan	23.0
China	13.6
Brazil	10.7
United States	5.7
Indonesia	5.7
South Korea	5.5
Thailand	1.6
Mexico	1.6
Hong Kong	1.3

Performance (CAGR)

Period	Fund		MSCI Emerging Market Index TRI [^]		Nifty 50 TRI Index #	
	Returns (%)	Value (INR)*	Returns (%)	Value (INR)*	Returns (%)	Value (INR)*
Regular Plan - Growth Option						
Last 1 Year	15.72	11,576	9.05	10,908	28.40	12,849
Last 3 Years	-11.45	6,936	-2.63	9,229	16.12	15,675
Last 5 Years	-0.25	9,873	5.14	12,852	16.64	21,603
Since Inception	1.71	13,220	6.53	28,370	11.41	59,297
Direct Plan - Growth Option						
Last 1 Year	16.96	11,701	9.05	10,908	28.40	12,849
Last 3 Years	-10.43	7,179	-2.63	9,229	16.12	15,675
Last 5 Years	0.81	10,413	5.14	12,852	16.64	21,603
Since Inception	3.68	14,965	6.00	19,169	13.78	42,296

Date of Inception: Regular Plan: September 11, 2007; **Direct Plan:** January 01, 2013. **CAGR** – Compounded Annual Growth Rate

[^] Scheme Benchmark. # Standard Benchmark. *Based on standard investment of ₹ 10,000 made at the beginning of the relevant period. Past performance may or may not be sustained in future and should not be used as a basis for comparison with other investments.

The above returns are as on February 29, 2024. For SIP Performance, please refer page no. 32

Scheme performance may not strictly be comparable with that of its Standard Benchmark in view of type of the scheme i.e. Overseas Fund of Fund. Ojasvi Khicha is managing this fund from April 01, 2023. For performance of schemes managed by Ojasvi Khicha refer page no. 8, 10, 11, 13-16, 19. Ojasvi Khicha is managing 8 schemes.

Different plans have a different expense structure. For Total Expense Ratio as on February 29, 2024 refer page no. 30

Regular Plan and Direct Plan are available for subscription as per the below details

Inception Date: Regular Plan: 11/09/2007, **Direct Plan:** 01/01/2013. **Application Amount:** ₹ 5000/- and in multiples of ₹ 1/- thereafter. **Additional Purchase Amount:** ₹ 1000/- and in multiples of ₹ 1/- thereafter. **Repurchase / Redemption Amount:** Minimum of ₹ 1000/- and in multiples of ₹ 1/- thereafter or account balance whichever is lower. **SIP/Top Up SIP/STP/SWP:** Available. **Investment Amount: SIP: Monthly and Quarterly:** 5 installments of ₹ 1000/- each and in multiples of ₹ 1/- thereafter. **Top Up SIP:** ₹ 100/- each and in multiples of ₹ 1/- thereafter. **STP: Monthly:** 5 installments of ₹ 1000/- and in multiples of ₹ 1/- thereafter from all open ended schemes except PGIM India ELSS Tax Saver Fund. **SWP (Monthly/Quarterly/Annual):** 5 (five) installments of ₹ 1000/- each and in multiples of ₹ 1/- thereafter.

PGIM INDIA GLOBAL EQUITY OPPORTUNITIES FUND

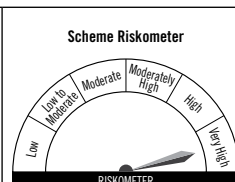
An open ended equity fund of fund scheme investing in PGIM Jennison Global Equity Opportunities Fund

Details as on February 29, 2024

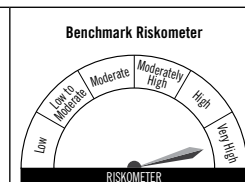
This product is suitable for investors who are seeking*

- Capital growth over the long term
- Investment in units of overseas mutual funds that invest in equity securities of companies around the world in the early stage of acceleration in their growth.
- Degree of risk – VERY HIGH

* Investors should consult their financial advisers if in doubt about whether the product is suitable for them.



Very High — investors understand that their principal will be at very high risk.



MSCI All Country World Index Benchmark riskometer is at very high risk

Fund Details

Investment Objective: The primary investment objective of the Scheme is to generate long term capital growth from a diversified portfolio of units of overseas mutual funds. However, there can be no assurance that the investment objective of the Scheme will be achieved. The Scheme does not guarantee/ indicate any returns.

Fund Manager: (w.e.f. April 01, 2023) Mr. Ojasvi Khicha (Over 12 years of experience in financial markets, primarily in equity research).

Underlying Fund: PGIM Jennison Global Equity Opportunities Fund

Benchmark: MSCI All Country World Index

Option: Growth.

Quarterly (October-December 2023) Average AUM (₹ in Cr): 1353.11

Monthly Average AUM (₹ in Cr): 1423.57

AUM as on 29/02/2024 (₹ in Cr): 1438.56

NAV	Regular Plan	Direct Plan
Growth	₹ 39.50	₹ 44.12

The investors will be bearing the recurring expenses of the scheme, in addition to the expenses of the underlying scheme.

Load Structure: Entry Load: NA. Exit Load: For Exits within 90 days from date of allotment of units: 0.50%; For Exits beyond 90 days from date of allotment of units: NIL.

Portfolio of PGIM India Global Equity Opportunities Fund as of February 29, 2024

Issuer	% to Net Assets
PGIM Jennison Global Equity Opportunities Fund-USD AC I	98.14
Cash & Current Assets	1.86
Total	100.00

Top Ten Holdings of PGIM Jennison Global Equity Opportunities Fund (Underlying Fund) as of January 31, 2024

Security	% of equity
Microsoft	6.7
NVIDIA	6.6
Amazon.com	5.4
MercadoLibre	5.1
Netflix	4.5
Novo Nordisk A/S - Class B	4.1
Eli Lilly	3.9
Ferrari	3.9
LVMH Moet Hennessy Louis Vuitton	3.8
Hermes International	3.7

Geographic Distribution of PGIM Jennison Global Equity Opportunities Fund (Underlying Fund) as of January 31, 2024

Country/Region	%
United States	71.6
France	11.1
Denmark	4.1
Italy	3.9
Netherlands	3.6
Brazil	1.9
Japan	1.4
India	0.3

Performance (CAGR)

Period	Fund		MSCI All Country World Index [^]		Nifty 50 TR Index #	
	Returns (%)	Value (INR)*	Returns (%)	Value (INR)*	Returns (%)	Value (INR)*
Regular Plan - Growth Option						
Last 1 Year	44.17	14,432	23.47	12,354	28.40	12,849
Last 3 Years	4.57	11,439	10.93	13,663	16.12	15,675
Last 5 Years	16.54	21,514	14.02	19,287	16.64	21,603
Since Inception	10.46	39,500	14.11	61,894	12.40	50,240
Direct Plan - Growth Option						
Last 1 Year	45.56	14,571	23.47	12,354	28.40	12,849
Last 3 Years	5.64	11,794	10.93	13,663	16.12	15,675
Last 5 Years	17.71	22,614	14.02	19,287	16.64	21,603
Since Inception	10.72	31,180	13.68	41,863	13.78	42,296

Date of Inception: Regular Plan: May 14, 2010; **Direct Plan:** January 01, 2013. **CAGR** – Compounded Annual Growth Rate

[^] Scheme Benchmark. # Standard Benchmark. *Based on standard investment of ₹ 10,000 made at the beginning of the relevant period. Past performance may or may not be sustained in future and should not be used as a basis for comparison with other investments.

The above returns are as on February 29, 2024. For SIP Performance, please refer page no. 32

Scheme performance may not strictly be comparable with that of its Standard Benchmark in view of type of the scheme i.e. Overseas Fund of Fund. Ojasvi Khicha is managing this fund from April 01, 2023. For performance of schemes managed by Ojasvi Khicha refer page no. 8, 10, 11, 13-16, 19. Ojasvi Khicha is managing 8 schemes.

Different plans have a different expense structure. For Total Expense Ratio as on February 29, 2024 refer page no. 30

Regular Plan and Direct Plan are available for subscription as per the below details

Inception Date: Regular Plan: 14/05/2010, **Direct Plan:** 01/01/2013. **Application Amount:** ₹ 5000/- and in multiples of ₹ 1/- thereafter. **Additional Purchase Amount:** ₹ 1000/- and in multiples of ₹ 1/- thereafter. **Repurchase/Redemption Amount:** Minimum of ₹ 1000/- and in multiples of ₹ 1/- thereafter or account balance whichever is lower. **SIP/Top Up SIP/STP/SWP:** Available. **Investment Amount: SIP: Monthly and Quarterly:** 5 installments of ₹ 1000/- each and in multiples of ₹ 1/- thereafter. **Top Up SIP:** ₹ 100/- each and in multiples of ₹ 1/- thereafter. **STP: Monthly:** 5 installments of ₹ 1000/- and in multiples of ₹ 1/- thereafter from all open ended schemes except PGIM India ELSS Tax Saver Fund. **SWP (Monthly/Quarterly/Annual):** 5 (five) installments of ₹ 1000/- each and in multiples of ₹ 1/- thereafter.

PGIM INDIA GLOBAL SELECT REAL ESTATE SECURITIES FUND OF FUND

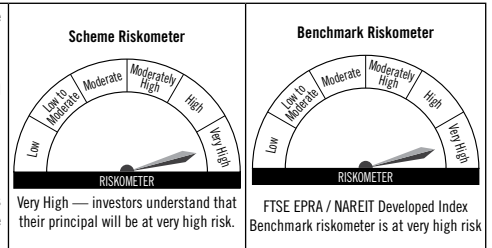
An open-ended equity fund of fund scheme investing in PGIM Global Select Real Estate Securities Fund

Details as on February 29, 2024

This product is suitable for investors who are seeking*

- Capital appreciation over a longer term
- Investment in units of overseas mutual funds that invest in equity and equity related securities of real estate companies located throughout the world.
- Degree of risk – VERY HIGH

* Investors should consult their financial advisers if in doubt about whether the product is suitable for them.



Fund Details

Investment Objective: The primary investment objective of the Scheme is to generate long term capital appreciation from investing in the units of PGIM Global Select Real Estate Securities Fund, which primarily invests in REITs and equity and equity related securities of real estate companies located throughout the world. However, there can be no assurance that the investment objective of the Scheme will be achieved. The Scheme does not guarantee/ indicate any returns.

Fund Manager: (w.e.f. April 01, 2023) Mr. Ojasvi Khicha (Over 12 years of experience in financial markets, primarily in equity research).

Underlying Fund: PGIM Global Select Real Estate Securities Fund

Benchmark: FTSE EPRA / NAREIT Developed Index

Option: Growth.

Quarterly (October-December 2023) Average AUM (₹ in Cr): 76.69

Monthly Average AUM (₹ in Cr): 68.38

AUM as on 29/02/2024 (₹ in Cr): 67.59

NAV	Regular Plan	Direct Plan
Growth	₹ 9.39	₹ 9.57

The investors will be bearing the recurring expenses of the scheme, in addition to the expenses of the underlying scheme.

Load Structure: Entry Load: NA. Exit Load: For Exits within 90 days from date of allotment of units: 0.50%; For Exits beyond 90 days from date of allotment of units: NIL.

Portfolio of PGIM India Global Select Real Estate Securities Fund of Fund as of February 29, 2024

Issuer	% to Net Assets
PGIM FUNDS PLC - PGIM Global Select Real Estate Securities Fund	97.80
Cash & Current Assets	2.20
Total	100.00

Top Ten Holdings of PGIM Global Select Real Estate Securities Fund (Underlying Fund) as of January 31, 2024

Security	% of equity
Prologis	8.3
Equinix	7.3
Welltower	6.4
Realty Income	4.5
Simon Property	4.4
Public Storage	4.1
Mitsui Fudosan	3.5
Veris Residential	3.1
Alexandria Real Estate Equities	2.6
Scentre	2.5

Geographic Distribution of PGIM Global Select Real Estate Securities Fund (Underlying Fund) as of January 31, 2024

Region	%
North America	65.8
Pacific Rim ex Japan	11.5
Japan	8.8
Europe ex UK	8.2
United Kingdom	5.0

Performance (CAGR)

Period	Fund		FTSE EPRA / NAREIT Developed Index [^]		Nifty 50 TR Index #	
	Returns (%)	Value (INR)*	Returns (%)	Value (INR)*	Returns (%)	Value (INR)*
Regular Plan - Growth Option						
Last 1 Year	4.67	10,468	1.84	10,184	28.40	12,849
Since Inception	-2.77	9,390	-2.98	9,345	12.86	13,115
Direct Plan - Growth Option						
Last 1 Year	5.61	10,563	1.84	10,184	28.40	12,849
Since Inception	-1.94	9,570	-2.98	9,345	12.86	13,115

Date of Inception: Regular Plan: December 03, 2021; **Direct Plan:** December 03, 2021.

[^] Scheme Benchmark. # Standard Benchmark. *Based on standard investment of ₹ 10,000 made at the beginning of the relevant period. Past performance may or may not be sustained in future and should not be used as a basis for comparison with other investments.

The above returns are as on February 29, 2024. For SIP Performance, please refer page no. 32

Scheme performance may not strictly be comparable with that of its Standard Benchmark in view of type of the scheme i.e. Overseas Fund of Fund. Ojasvi Khicha is managing this fund from April 01, 2023. For performance of schemes managed by Ojasvi Khicha refer page no. 8, 10, 11, 13-16, 19. Ojasvi Khicha is managing 8 schemes.

Different plans have a different expense structure. For Total Expense Ratio as on February 29, 2024 refer page no. 30

Regular Plan and Direct Plan are available for subscription as per the below details

Inception Date: Regular Plan: 03/12/2021, **Direct Plan:** 03/12/2021. **Application Amount:** ₹ 5000/- and in multiples of ₹ 1/- thereafter. **Additional Purchase Amount:** ₹ 1000/- and in multiples of ₹ 1/- thereafter. **Repurchase / Redemption Amount:** Minimum of ₹ 1000/- and in multiples of ₹ 1/- thereafter or account balance whichever is lower. **SIP/Top Up SIP/STP/SWP:** Available. **Investment Amount: SIP: Monthly and Quarterly:** 5 installments of ₹ 1000/- each and in multiples of ₹ 1/- thereafter. **Top Up SIP:** ₹ 100/- each and in multiples of ₹ 1/- thereafter. **STP: Monthly:** 5 installments of ₹ 1000/- and in multiples of ₹ 1/- thereafter from all open ended schemes except PGIM India ELSS Tax Saver Fund. **SWP (Monthly/Quarterly/Annual):** 5 (five) installments of ₹ 1000/- each and in multiples of ₹ 1/- thereafter.

PGIM INDIA ARBITRAGE FUND

An open ended scheme investing in arbitrage opportunities

Details as on February 29, 2024

This product is suitable for investors who are seeking*

- Income over short term
- Income through arbitrage opportunities between the equity spot and equity derivatives market and arbitrage opportunities within the equity derivatives segment
- Degree of risk – LOW

* Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Scheme Riskometer



Low — investors understand that their principal will be at low risk.

Benchmark Riskometer



Nifty 50 Arbitrage TR Index Benchmark riskometer is at low risk

Fund Details

Investment Objective: To generate income by investing in arbitrage opportunities that potentially exist between the cash and derivatives market as well as within the derivatives segment of the market. Investments may also be made in debt & money market instruments. However, there can be no assurance that the investment objective of the Scheme will be achieved. The Scheme does not guarantee/indicate any returns.

Fund Manager: Mr. Hitash Dang (Equity portion) (Over 23 years of experience in Equity Markets, Sales and Business Development) and (w.e.f. April 22, 2022) Mr. Puneet Pal (Debt Portion) (Over 22 years of experience in Debt Market).

Benchmark: Nifty 50 Arbitrage Index

Option: IDCW** (Regular and Monthly - Payout of Income Distribution cum Capital Withdrawal option / Reinvestment of Income Distribution cum Capital Withdrawal option) and Growth.

Quarterly (October-December 2023) Average AUM (₹ in Cr): 140.95

Monthly Average AUM (₹ in Cr): 115.67

AUM as on 29/02/2024 (₹ in Cr): 112.87

Portfolio Turnover: 2.29

Volatility Measures (6 Years):

Standard Deviation of Fund (Annual): 1.09%

Standard Deviation of Benchmark (Annual): 1.31%

Beta: 0.53 **Sharpe Ratio***:** -0.25

*** Risk Free Rate assumed to be 5.21% (based on MIBOR as on 29/02/2024)

NAV	Regular Plan	Direct Plan
Growth	₹ 16.8095	₹ 17.7936
IDCW**	₹ 11.8208	₹ 12.5620
Monthly IDCW**	₹ 10.9519	₹ 11.0332

**Income Distribution cum Capital Withdrawal option

Load Structure: Entry Load: NA Exit Load: (w.e.f. October 25, 2023) For exits within 30 days from the date of allotment of units: 0.25%; For exits beyond 30 days from the date of allotment of units: Nil

IDCW** History

Record Date	Regular Plan		Direct Plan	
	IDCW**/unit (₹)#	NAV (₹)	IDCW**/unit (₹)#	NAV (₹)
REGULAR IDCW**				
26-Mar-21	0.4800	11.6495	0.5200	11.7919
25-Mar-22	0.4500	11.5712	0.4700	12.1335
24-Mar-23	0.5216	11.6326	0.5506	12.2819
MONTHLY IDCW**				
17-Oct-23	0.0405	10.8077	0.0408	10.9030
15-Dec-23	0.0405	10.8215	0.0409	10.9292
16-Feb-24	—	—	0.0437	11.0547

On face value of ₹ 10. Post IDCW** per unit NAV will fall to the extent of the payout and applicable tax/surcharges/cess/other statutory levies. IDCW** distribution is subject to availability of distributable surplus. Past Performance may or may not be sustained in future.

Portfolio

Issuer	% to Net Assets	% of NAV to Derivatives	Rating
Agricultural Food & Other Products	0.11		
Marico Ltd.	0.11	-0.11	
Banks	23.80		
HDFC Bank Ltd.	7.18	-7.18	
ICICI Bank Ltd.	6.59	-6.59	
Canara Bank	4.59	-4.59	
Kotak Mahindra Bank Ltd.	3.83	-3.83	
Axis Bank Ltd.	1.43	-1.43	
RBL Bank Ltd.	0.12	-0.12	
City Union Bank Ltd.	0.06	-0.06	
Beverages	1.27		
United Spirits Ltd.	1.08	-1.08	
United Breweries Ltd.	0.18	-0.18	
Cement & Cement Products	12.31		
Ambuja Cements Ltd.	5.99	-5.99	
Grasim Industries Ltd.	4.45	-4.45	
ACC Ltd.	1.82	-1.82	
The India Cements Ltd.	0.06	-0.06	
Chemicals & Petrochemicals	0.22		
Gujarat Narmada Valley Fert & Chem Ltd.	0.22	-0.22	
Construction	0.09		
Larsen & Toubro Ltd.	0.09	-0.09	
Entertainment	2.96		
Zee Entertainment Enterprises Ltd.	2.91	-2.91	
PVR Inox Ltd.	0.05	-0.05	
Ferrous Metals	0.57		
Jindal Steel & Power Ltd.	0.43	-0.43	
JSW Steel Ltd.	0.14	-0.14	
Finance	3.03		
Manappuram Finance Ltd.	2.25	-2.25	
LIC Housing Finance Ltd.	0.34	-0.34	
Aditya Birla Capital Ltd.	0.18	-0.18	
Shriram Finance Ltd.	0.13	-0.13	
Bajaj Finance Ltd.	0.07	-0.07	
Piramal Enterprises Ltd.	0.06	-0.06	
Healthcare Services	1.55		
Apollo Hospitals Enterprise Ltd.	1.55	-1.55	

Issuer	% to Net Assets	% of NAV to Derivatives	Rating
Insurance	0.46		
ICICI Prudential Life Insurance Co Ltd.	0.21	-0.21	
HDFC Life Insurance Co. Ltd.	0.17	-0.17	
ICICI Lombard General Insurance Co. Ltd.	0.08	-0.08	
IT - Software	0.12		
Infosys Ltd.	0.12	-0.12	
Leisure Services	0.21		
The Indian Hotels Company Ltd.	0.21	-0.21	
Personal Products	5.70		
Godrej Consumer Products Ltd.	4.57	-4.57	
Dabur India Ltd.	1.13	-1.13	
Petroleum Products	8.35		
Reliance Industries Ltd.	7.77	-7.77	
Hindustan Petroleum Corp. Ltd.	0.49	-0.49	
Bharat Petroleum Corp. Ltd.	0.10	-0.10	
Pharmaceuticals & Biotechnology	7.03		
Torrent Pharmaceuticals Ltd.	3.54	-3.54	
Aurobindo Pharma Ltd.	2.50	-2.50	
Divi's Laboratories Ltd.	0.43	-0.43	
Glenmark Pharmaceuticals Ltd.	0.30	-0.30	
Granules India Ltd.	0.25	-0.25	
Transport Infrastructure	0.66		
Adani Ports & Special Economic Zone Ltd.	0.66	-0.66	
Equity Holdings Total	68.43	-68.43	
Government Bond And Treasury Bill	9.40		
Government Bond	8.96		
Government Of India	4.48	SOVEREIGN	
Government Of India	4.47	SOVEREIGN	
Treasury Bill	0.44		
364 Days Tbill Red 2024	0.44	SOVEREIGN	
Margin Mutual Fund Units	12.53		
PGIM India Mutual Fund	12.53		
Cash & Current Assets	9.63		
Total	100.00		

Performance (CAGR)

Period	Fund		Nifty 50 Arbitrage Index [^]		CRISIL 1 Year T-Bill Index [#]	
	Returns (%)	Value (INR)*	Returns (%)	Value (INR)*	Returns (%)	Value (INR)*
Regular Plan - Growth Option						
Last 1 Year	6.88	10,690	8.16	10,818	7.36	10,738
Last 3 Years	4.93	11,557	5.66	11,801	5.06	11,600
Last 5 Years	4.83	12,661	5.13	12,843	5.52	13,088
Since Inception	5.61	16,810	5.51	16,651	6.35	17,960
Direct Plan - Growth Option						
Last 1 Year	7.63	10,765	8.16	10,818	7.36	10,738
Last 3 Years	5.64	11,795	5.66	11,801	5.06	11,600
Last 5 Years	5.48	13,064	5.13	12,843	5.52	13,088
Since Inception	6.24	17,794	5.51	16,651	6.35	17,960

Date of Inception: Regular Plan: August 27, 2014; **Direct Plan:** August 27, 2014. **CAGR** – Compounded Annual Growth Rate

[^] Scheme Benchmark. [#] Standard Benchmark. *Based on standard investment of ₹ 10,000 made at the beginning of the relevant period. Past performance may or may not be sustained in future and should not be used as a basis for comparison with other investments. The above returns are as on February 29, 2024. For SIP Performance, please refer page no. 32

Scheme performance is not strictly comparable with that of its Standard Benchmark since the scheme does not take directional call in equity markets but is limited to availing arbitrage opportunities, etc.

Hitash Dang (Equity Market) is managing this fund since May 22, 2017 and Puneet Pal (Debt Market) is managing this fund from April 22, 2022. For performance of schemes managed by Hitash Dang refer page no. 17-19. For performance of schemes managed by Puneet Pal refer page no. 8-11, 13, 17-19, 22-29. Hitash Dang is managing 3 schemes and Puneet Pal is managing 16 schemes.

Different plans have a different expense structure. For Total Expense Ratio as on February 29, 2024 refer page no. 30

Regular Plan and Direct Plan are available for subscription as per the below details

Inception Date: Regular Plan: 27/08/2014, **Direct Plan:** 27/08/2014. **Application Amount:** ₹ 5000/- and in multiples of ₹ 1/- thereafter. **Additional Purchase:** ₹ 1000/- and in multiples of ₹ 1/- thereafter. **Repurchase / Redemption Amount:** Minimum of ₹ 1000/- and in multiples of ₹ 1/- thereafter or account balance whichever is lower. **SIP/Top Up SIP/STP/SWP:** Available. **Investment Amount: SIP: Monthly and Quarterly:** 5 installments of ₹ 1000/- each and in multiples of ₹ 1/- thereafter. **Top Up SIP:** ₹ 100/- each and in multiples of ₹ 1/- thereafter. **STP: Daily/Weekly/Monthly/Quarterly:** 5 installments of ₹ 1000/- and in multiples of ₹ 1/- thereafter from all open ended schemes except PGIM India ELSS Tax Saver Fund. **SWP (Monthly/Quarterly/Annual):** 5 (five) installments of ₹ 1000/- each and in multiples of ₹ 1/- thereafter.

PGIM INDIA EQUITY SAVINGS FUND

An Open Ended Scheme investing in equity, arbitrage and debt

Details as on February 29, 2024

This product is suitable for investors who are seeking*

- Capital appreciation and Income distribution over the medium term
- Investment primarily in equity and equity related securities and a small allocation to debt securities
- Degree of risk – LOW TO MODERATE

* Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Scheme Riskometer



Low to Moderate — investors understand that their principal will be at low to moderate risk.

Benchmark Riskometer



NIFTY Equity Savings Index Benchmark riskometer is at moderate risk

Fund Details

Investment Objective: The investment objective of the scheme is to provide capital appreciation and income distribution to the investors by using equity and equity related instruments, arbitrage opportunities and investments in debt and money market instruments. However, there can be no assurance that the investment objective of the Scheme will be achieved. The Scheme does not guarantee/indicate any returns.

Fund Manager: (w.e.f. May 12, 2022) Mr. Anandha Padmanabhan Anjeneyan (Equity Portion) (Over 15 years of experience in Equity Market); (w.e.f. April 01, 2023) Mr. Vinay Paharia (Equity Portion) (Over 20 years of experience in Indian financial markets, primarily in equity research & Fund Management); (w.e.f. June 01, 2021) Mr. Hitash Dang (Equity Portion) (Over 23 years of experience in equity markets, sales and Business Development) and (w.e.f. December 01, 2021) Mr. Puneet Pal (Debt Portion) (Over 22 years of experience in Debt Market).

Benchmark: NIFTY Equity Savings Index

Option: IDCW** (Monthly and Annual - Payout of Income Distribution cum Capital Withdrawal option / Reinvestment of Income Distribution cum Capital Withdrawal option) and Growth.

Quarterly (October-December 2023) Average AUM (₹ in Cr): 96.89

Monthly Average AUM (₹ in Cr): 92.42

AUM as on 29/02/2024 (₹ in Cr): 91.45

Portfolio Turnover: 0.31 (For Equity)

For Debt part of the Portfolio:	
Average Maturity: 0.64 yrs	Modified Duration: 0.52 yrs
Portfolio Yield: 6.92%	

Volatility Measures (6 Years):

Standard Deviation of Fund (Annual): 6.06%

Standard Deviation of Benchmark (Annual): 6.42%

Beta: 0.85 **Sharpe Ratio***:** 0.29

*** Risk Free Rate assumed to be 5.21% (based on MIBOR as on 29/02/2024)

NAV	Regular Plan	Direct Plan
Growth	₹ 44.6869	₹ 50.0669
Monthly IDCW**	₹ 12.7033	₹ 13.7865
Annual IDCW**	₹ 15.7969	₹ 16.5293

**Income Distribution cum Capital Withdrawal option

Load Structure: Entry Load: NA Exit Load: Nil

IDCW** History

Record Date	Regular Plan		Direct Plan	
	IDCW**/ unit (₹)#	NAV (₹)	IDCW**/ unit (₹)#	NAV (₹)
MONTHLY IDCW**				
15-Dec-23	0.0718	12.7300	0.0778	13.7940
18-Jan-24	0.0722	12.7314	0.0783	13.8052
16-Feb-24	0.0721	12.7667	0.0783	13.8516
ANNUAL IDCW**				
26-Mar-21	0.9700	15.3022	1.1000	15.6544
25-Mar-22	0.7800	15.8074	0.8000	16.2626
24-Mar-23	1.0455	15.5422	1.0852	16.1349

On face value of ₹ 10. Post IDCW** per unit NAV will fall to the extent of the payout and applicable tax/surcharges/cesses/other statutory levies. IDCW** distribution is subject to availability of distributable surplus. Past Performance may or may not be sustained in future.

Portfolio

Issuer	% to Net Assets	% of NAV to Derivatives	Rating
Auto Components			
Tube Investments Of India Ltd.	0.28		
Motherson Sumi Wiring India Ltd.	0.15		
Automobiles			
Maruti Suzuki India Ltd.	0.68		
Mahindra & Mahindra Ltd.	0.19		
Banks			
HDFC Bank Ltd.	7.26	-5.95	
ICICI Bank Ltd.	5.47	-4.14	
Kotak Mahindra Bank Ltd.	1.82	-1.49	
The Federal Bank Ltd.	1.73	-1.74	
Axis Bank Ltd.	0.88		
Beverages			
Varun Beverages Limited	0.65		
United Spirits Ltd.	0.19		
Cement & Cement Products			
Ambuja Cements Ltd.	5.13	-5.16	
Grasim Industries Ltd.	4.80	-4.83	
Ultratech Cement Ltd.	0.80		
Chemicals & Petrochemicals			
SRF Ltd.	0.28		
Construction			
Larsen & Toubro Ltd.	0.54		
Consumer Durables			
Havells India Ltd.	0.99	-0.84	
Titan Company Ltd.	0.35		
Diversified FMCG			
Hindustan Unilever Ltd.	0.24		
Electrical Equipment			
CG Power And Industrial Solutions Ltd.	0.21		
Entertainment			
Zee Entertainment Enterprises Ltd.	0.63	-0.64	
Ferrous Metals			
JSW Steel Ltd.	5.67	-5.71	
Tata Steel Ltd.	2.88	-2.90	
Finance			
Bajaj Finance Ltd.	6.88	-6.25	
L&T Finance Holdings Ltd.	0.90	-0.90	
Cholamandalam Investment & Finance Company Ltd.	0.33		
Can Fin Homes Ltd.	0.08	-0.08	
Piramal Enterprises Ltd.	0.08	-0.08	
Gas			
Indraprastha Gas Ltd.	0.28		
Healthcare Services			
Max Healthcare Institute Ltd.	0.67		
Insurance			
ICICI Prudential Life Insurance Co Ltd.	0.96	-0.97	
ICICI Lombard General Insurance Co. Ltd.	0.40		
IT - Services			
L&T Technology Services Ltd.	0.23		
IT - Software			
Tech Mahindra Ltd.	5.01	-5.05	
Infosys Ltd.	0.76		
Coforge Ltd.	0.63		
LTI Mindtree Ltd.	0.52		
Personal Products			
Dabur India Ltd.	3.60	-3.62	
Godrej Consumer Products Ltd.	1.10	-1.10	
Petroleum Products			
Reliance Industries Ltd.	1.21		
Pharmaceuticals & Biotechnology			
Mankind Pharma Ltd.	0.40		
JB Chemicals & Pharmaceuticals Ltd.	0.31		
Retailing			
Avenue Supermarts Ltd.	0.55		
Zomato Ltd.	0.16		
Telecom - Services			
Bharti Airtel Ltd.	0.74		
Transport Infrastructure			
Adani Ports & Special Economic Zone Ltd.	2.89	-2.91	
Transport Services			
Interglobe Aviation Ltd.	0.22		
Equity Holdings Total			
	70.74	-54.36	
Government Bond And Treasury Bill			
	21.05		
Government Bond			
Government Of India	6.92	SOVEREIGN	
Government Of India	4.22	SOVEREIGN	
Government Of India	3.31	SOVEREIGN	
Government Of India	1.14	SOVEREIGN	
Treasury Bill			
364 Days Tbill Red 2024	5.46	SOVEREIGN	
Cash & Current Assets			
	8.21		
Total	100.00		

Portfolio Classification (%)**

Large Cap (%) (1st-100th stock)	83.47
Mid Cap (%) (101st-250th stock)	14.65
Small Cap (%) (251st stock onwards)	1.88
Not Classified	—

** The above data is given for equity allocation

Performance (CAGR)

Period	Fund		NIFTY Equity Savings Index [^]		CRISIL 10 Year Gilt Index #	
	Returns (%)	Value (INR)*	Returns (%)	Value (INR)*	Returns (%)	Value (INR)*
Regular Plan - Growth Option						
Last 1 Year	9.15	10,917	14.90	11,494	9.39	10,942
Last 3 Years	7.39	12,394	9.43	13,113	4.37	11,374
Last 5 Years	7.96	14,674	10.15	16,226	6.21	13,518
Since Inception	7.74	44,687	NA	NA	5.60	29,884
Direct Plan - Growth Option						
Last 1 Year	10.01	11,004	14.90	11,494	9.39	10,942
Last 3 Years	8.40	12,745	9.43	13,113	4.37	11,374
Last 5 Years	9.05	15,431	10.15	16,226	6.21	13,518
Since Inception	9.11	26,486	9.55	27,701	6.37	19,939

NA-Not Applicable. **Date of Inception: Regular Plan:** February 05, 2004; **Direct Plan:** January 01, 2013. **CAGR** – Compounded Annual Growth Rate. [^] Scheme Benchmark. # Standard Benchmark. *Based on standard investment of ₹ 10,000 made at the beginning of the relevant period. Past performance may or may not be sustained in future and should not be used as a basis for comparison with other investments. The above returns are as on February 29, 2024. For SIP Performance, please refer page no. 32. Scheme performance may not strictly be comparable with that of its Standard Benchmark in view of hybrid nature of the scheme where a portion of scheme's investments are made in debt & derivatives. Anandha Padmanabhan Anjeneyan (Equity Portion) is managing this fund since May 12, 2022. Vinay Paharia (Equity Portion) is managing this fund from April 01, 2023. Hitash Dang (Equity Portion) since June 01, 2021. Puneet Pal (Debt Portion) is managing this fund from December 01, 2021. For performance of schemes managed by Anandha Padmanabhan Anjeneyan refer page no. 7-13, 18-19. For performance of schemes managed by Vinay Paharia refer page no. 7-13, 18-19. For performance of schemes managed by Hitash Dang refer page no. 17-19. For performance of schemes managed by Puneet Pal refer page no. 8-11, 13, 17-19, 22-29. Anandha Padmanabhan Anjeneyan is managing 9 schemes, Vinay Paharia is managing 9 schemes, Hitash Dang is managing 3 schemes and Puneet Pal is managing 16 schemes. Different plans have a different expense structure. For Total Expense Ratio as on February 29, 2024 refer page no. 30.

Regular Plan and Direct Plan are available for subscription as per the below details

Inception Date: Regular Plan: 05/02/2004, **Direct Plan:** 01/01/2013. **Application Amount:** Minimum of ₹ 5000/- and in multiples of ₹ 1/- thereafter. **Additional Purchase:** Minimum of ₹ 1000/- and in multiples of ₹ 1/- thereafter. **Repurchase / Redemption Amount:** Minimum of ₹ 1000/- and in multiples of ₹ 1/- thereafter or account balance whichever is lower. **SIP/Top Up SIP/STP/SWP:** Available. **Investment Amount: SIP: Monthly and Quarterly:** 5 installments of ₹ 1000/- each and in multiples of ₹ 1/- thereafter. **Top Up SIP:** ₹ 100/- each and in multiples of ₹ 1/- thereafter. **STP: Daily/Weekly/Monthly/Quarterly:** 5 installments of ₹ 1000/- and in multiples of ₹ 1/- thereafter from all open ended schemes except PGIM India ELSS Tax Saver Fund. **SWP (Monthly/Quarterly/Annual):** 5 (five) installments of ₹ 1000/- each and in multiples of ₹ 1/- thereafter.

PGIM INDIA BALANCED ADVANTAGE FUND

An open ended dynamic asset allocation fund

Details as on February 29, 2024

This product is suitable for investors who are seeking*

- Capital appreciation over a long period of time
- Investment in equity and equity related securities including the use of equity derivatives strategies and arbitrage opportunities with balance exposure in debt and money market instruments.
- Degree of risk – VERY HIGH

* Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Scheme Riskometer



Very High — investors understand that their principal will be at very high risk.

Benchmark Riskometer



CRISIL Hybrid 50+50 Moderate Index Benchmark riskometer is at high risk

Fund Details

Investment Objective: To provide capital appreciation and income distribution to the investors by dynamically managing the asset allocation between equity and fixed income using equity derivatives strategies, arbitrage opportunities and pure equity investments. The scheme seeks to reduce the volatility by diversifying the assets across equity and fixed income. However, there can be no assurance that the investment objective of the Scheme will be achieved. The Scheme does not guarantee/ indicate any returns.

Fund Manager: (w.e.f. April 01, 2023) Mr. Vinay Paharia (Equity Portion) (Over 20 years of experience in Indian financial markets, primarily in equity research & Fund Management); (w.e.f. April 01, 2023) Mr. Anandha Padmanabhan Anjeneyan (Equity Portion) (Over 15 years of experience in Equity Market); (w.e.f. June 01, 2021) Mr. Hitash Dang (Equity Portion) (Over 23 years of experience in equity markets, sales and Business Development); (w.e.f. April 01, 2023) Mr. Ojasvi Khicha (Overseas Investments) (Over 12 years of experience in financial markets, primarily in equity research) and (w.e.f. December 01, 2021) Mr. Puneet Pal (Debt Portion) (Over 22 years of experience in Debt Market).

Benchmark: CRISIL Hybrid 50+50 Moderate Index

Option: IDCW** (Payout of Income Distribution cum Capital Withdrawal option) and Re-investment of Income Distribution cum Capital Withdrawal option) and Growth.

Quarterly (October-December 2023) Average AUM (₹ in Cr): 1286.69

Monthly Average AUM (₹ in Cr): 1197.94

AUM as on 29/02/2024 (₹ in Cr): 1176.52

Portfolio Turnover: 0.72 (for Equity)

Average Maturity: 0.97 years **Modified Duration:** 0.65 years

Portfolio Yield: 7.29%

NAV	Regular Plan	Direct Plan
Growth	₹ 13.33	₹ 14.08
IDCW**	₹ 12.11	₹ 12.18

**Income Distribution cum Capital Withdrawal option

Load Structure: Entry Load: NA. Exit Load: For Exits within 90 days from date of allotment of units: 0.50%; For Exits beyond 90 days from date of allotment of units: NIL.

Portfolio Classification (%)**

Large Cap (%) (1st-100th stock)	68.88
Mid Cap (%) (101st-250th stock)	25.79
Small Cap (%) (251st stock onwards)	5.32
Not Classified	—

** The above data is given for equity allocation

IDCW** History

Record Date	Regular Plan		Direct Plan	
	IDCW**/unit (₹)#	NAV (₹)	IDCW**/unit (₹)#	NAV (₹)
25-Mar-22	0.6400	11.3017	0.6500	11.5377
24-Mar-23	0.4000	10.7200	0.9199	11.1500

On face value of ₹ 10. Post IDCW** per unit NAV will fall to the extent of the payout and applicable tax/surcharges/cess/other statutory levies. IDCW** distribution is subject to availability of distributable surplus. Past Performance may or may not be sustained in future.

Regular Plan and Direct Plan are available for subscription as per the below details

Inception Date: Regular Plan: 04/02/2021, Direct Plan: 04/02/2021. **Application Amount:** ₹ 5000/- and in multiples of ₹ 1/- thereafter. **Additional Purchase Amount:** ₹ 1000/- and in multiples of ₹ 1/- thereafter. **Repurchase / Redemption Amount:** Minimum of ₹ 1000/- and in multiples of ₹ 1/- thereafter or account balance whichever is lower. **SIP/Top Up SIP/STP/SWP:** Available. **Investment Amount:** SIP: Monthly and Quarterly: 5 installments of ₹ 1000/- each and in multiples of ₹ 1/- thereafter. Top Up SIP: ₹ 1000/- each and in multiples of ₹ 1/- thereafter. STP: Daily/Weekly/Monthly/Quarterly: 5 installments of ₹ 1000/- and in multiples of ₹ 1/- thereafter from all open ended schemes except PGIM India ELSX Tax Saver Fund. SWP (Monthly/Quarterly/Annual): 5 (five) installments of ₹ 1000/- each and in multiples of ₹ 1/- thereafter.

Portfolio

Issuer	% to Net Assets	Rating
Aerospace & Defense	1.66	
Bharat Electronics Ltd.	1.66	
Auto Components	3.17	
Tube Investments Of India Ltd.	1.21	
Sona BLW Precision Forgings Ltd.	0.85	
UNO Minda Ltd.	0.61	
Motherson Sumi Wiring India Ltd.	0.50	
Automobiles	1.77	
Maruti Suzuki India Ltd.	1.77	
Banks	15.73	
ICICI Bank Ltd.	5.53	
HDFC Bank Ltd.	5.47	
Axis Bank Ltd.	2.57	
Kotak Mahindra Bank Ltd.	2.15	
Beverages	2.74	
United Spirits Ltd.	1.59	
Varun Beverages Limited	1.14	
Capital Markets	1.18	
Multi Commodity Exchange Of India Ltd.	0.71	
Central Depository Services (I) Ltd.	0.46	
Cement & Cement Products	2.42	
JK Cement Ltd.	2.42	
Chemicals & Petrochemicals	1.90	
Aarti Industries Ltd.	0.76	
SRF Ltd.	0.74	
Navin Fluorine International Ltd.	0.40	
Construction	2.25	
Larsen & Toubro Ltd.	2.25	
Consumer Durables	2.49	
Titan Company Ltd.	1.09	
Havells India Ltd.	0.56	
Dixon Technologies (India) Ltd.	0.52	
Metro Brands Ltd.	0.32	
Electrical Equipment	0.72	
CG Power And Industrial Solutions Ltd.	0.72	
Finance	4.67	
Bajaj Finance Ltd.	2.00	
Cholamandalam Investment & Finance Co. Ltd.	1.41	
Poonawalla Fincorp Ltd.	0.88	
Crisil Ltd.	0.38	
Gas	1.72	
Indraprastha Gas Ltd.	1.72	
Healthcare Services	2.27	
Max Healthcare Institute Ltd.	1.71	
Syngene International Ltd.	0.56	
Industrial Products	1.98	
Timken India Ltd.	1.40	
SKF India Ltd.	0.59	
Insurance	2.96	
SBI Life Insurance Company Ltd.	1.61	
ICICI Lombard General Insurance Co. Ltd.	1.35	
IT - Software	6.49	
Infosys Ltd.	2.50	
LTIMindtree Ltd.	2.24	
Coforge Ltd.	1.76	
Leisure Services	0.30	
Devyani International Ltd.	0.30	
Petroleum Products	5.01	
Reliance Industries Ltd.	5.01	

Issuer	% to Net Assets	Rating
Pharmaceuticals & Biotechnology	4.19	
JB Chemicals & Pharmaceuticals Ltd.	1.63	
Mankind Pharma Ltd.	1.52	
Abbott India Ltd.	1.03	
Retailing	4.08	
Avenue Supermarts Ltd.	2.56	
Zomato Ltd.	0.79	
Vedant Fashions Ltd.	0.74	
Telecom - Services	2.21	
Bharti Airtel Ltd.	2.21	
Textiles & Apparels	1.00	
Page Industries Ltd.	1.00	
Transport Services	1.63	
Interlobe Aviation Ltd.	1.63	
Equity Holdings Total	74.53	
Corporate Debt	7.63	
Non-Convertible Debentures	7.63	
REC Ltd.	1.58	CRISIL AAA
ICICI Home Finance Company Ltd.	1.02	CRISIL AAA
Sikka Ports And Terminals Ltd.	0.85	CRISIL AAA
LIC Housing Finance Ltd.	0.83	CRISIL AAA
Larsen & Toubro Ltd.	0.51	CRISIL AAA
Mahindra & Mahindra Financial Services Ltd	0.51	CRISIL AAA
Power Grid Corporation Of India Ltd.	0.50	CRISIL AAA
Jamnagar Utilities & Power Pvt. Ltd.	0.43	CRISIL AAA
National Bank For Agriculture & Rural Development	0.42	CRISIL AAA
Kotak Mahindra Investments Ltd.	0.30	CRISIL AAA
Indian Railway Finance Corporation Ltd.	0.25	CRISIL AAA
Jamnagar Utilities & Power Pvt. Ltd.	0.24	CRISIL AAA
Power Finance Corporation Ltd.	0.10	CRISIL AAA
Small Industries Development Bank Of India	0.08	ICRA AAA
Certificate Of Deposit	3.56	
National Bank For Agriculture & Rural Development	1.70	CRISIL A1+
Canara Bank	1.02	CRISIL A1+
Canara Bank	0.42	CRISIL A1+
National Bank For Agriculture & Rural Development	0.42	CRISIL A1+
Commercial Paper	4.41	
Tata Capital Housing Finance Ltd.	1.19	CRISIL A1+
Mahindra & Mahindra Financial Services Ltd	1.10	CRISIL A1+
LIC Housing Finance Ltd.	0.85	CRISIL A1+
REC Ltd.	0.85	CRISIL A1+
ICICI Securities Ltd.	0.42	CRISIL A1+
Government Bond And Treasury Bill	7.61	
Government Bond	7.44	
Government Of India	2.96	SOVEREIGN
Government Of India	1.56	SOVEREIGN
Government Of India	0.80	SOVEREIGN
Government Of India	0.74	SOVEREIGN
Government Of India	0.45	SOVEREIGN
Government Of India	0.27	SOVEREIGN
Government Of India	0.26	SOVEREIGN
Government Of India	0.21	SOVEREIGN
Government Of India	0.18	SOVEREIGN
Treasury Bill	0.17	
182 Days Tbill Red 2024	0.17	SOVEREIGN
Cash & Current Assets	2.25	
Total	100.00	

Performance (CAGR)

Period	Fund		CRISIL Hybrid 50+50 Moderate Index [^]		Nifty 50 TRI #	
	Returns (%)	Value (INR)*	Returns (%)	Value (INR)*	Returns (%)	Value (INR)*
Regular Plan - Growth Option						
Last 1 Year	16.68	11,673	22.23	12,230	28.40	12,849
Last 3 Years	9.66	13,198	12.16	14,125	16.12	15,675
Since Inception	9.82	13,330	11.52	13,973	14.89	15,311
Direct Plan - Growth Option						
Last 1 Year	18.66	11,872	22.23	12,230	28.40	12,849
Last 3 Years	11.68	13,941	12.16	14,125	16.12	15,675
Since Inception	11.80	14,080	11.52	13,973	14.89	15,311

Date of Inception: Regular Plan: February 04, 2021, Direct Plan: February 04, 2021. **CAGR** – Compounded Annual Growth Rate
[^] Scheme Benchmark. # Standard Benchmark. *Based on standard investment of ₹ 10,000 made at the beginning of the relevant period. Past performance may or may not be sustained in future and should not be used as a basis for comparison with other investments. The above returns are as on February 29, 2024. For SIP Performance, please refer page no. 32. Returns for the benchmark have been calculated using TRI values. Scheme performance may not strictly be comparable with that of its Standard Benchmark in view of hybrid nature of the scheme where a portion of scheme's investments are made in debt & derivatives.
 Vinay Paharia (Equity Portion) is managing this fund since April 01, 2023; Anandha Padmanabhan Anjeneyan (Equity Portion) is managing this fund from April 01, 2023; Mr. Hitash Dang (Equity Portion) since June 01, 2021; Ojasvi Khicha (Overseas Investments) is managing this fund from April 01, 2023 and Puneet Pal (Debt Portion) is managing this fund from December 01, 2021. For performance of schemes managed by Vinay Paharia refer page no. 7-13, 18-19. For performance of schemes managed by Anandha Padmanabhan Anjeneyan refer page no. 7-13, 18-19. For performance of schemes managed by Hitash Dang refer page no. 17-19. For performance of schemes managed by Ojasvi Khicha refer page no. 8, 10, 11, 13-16, 19. For performance of schemes managed by Puneet Pal refer page no. 8-11, 13, 17-19, 22-29. Vinay Paharia is managing 9 schemes. Anandha Padmanabhan Anjeneyan is managing 9 schemes. Hitash Dang is managing 3 schemes. Ojasvi Khicha is managing 8 schemes. Puneet Pal is managing 16 schemes. Different plans have a different expense structure. For Total Expense Ratio as on February 29, 2024 refer page no. 30

DEBT FUNDS RECKONER

	PGIM India Overnight Fund	PGIM India Liquid Fund	PGIM India Ultra Short Duration Fund	PGIM India Money Market Fund #
Why Invest?	Park surplus funds and manage short term liquidity for as low as 1 Day	Cash Management. Any money over 7 Days	Investors looking to park their funds for a period over 3 Months	Investors looking to park their funds for a period over 3 Months
Portfolio Features#	Investments in overnight securities with maturity of 1 Day	Investments in debt and money market securities with maturity of up to 91 Days	Conservative Ultra Short Term Fund with a duration range of 3 Months to 6 Months	Investments in money market securities with maturity of up to 1 Year
Ideal Investment Horizon\$	1 Day +	7 Days +	3 Months +	3 Months +
Inception Date	Regular Plan: 27/08/2019; Direct Plan: 27/08/2019	Regular Plan: 05/09/2007; Direct Plan: 01/01/2013	Regular Plan: 14/07/2008; Direct Plan: 01/01/2013	Regular Plan: 06/03/2020; Direct Plan: 06/03/2020
Fund Manager	Bhupesh Kalyani (w.e.f. September 13, 2022) and Puneet Pal (w.e.f. July 16, 2022)	Bhupesh Kalyani (w.e.f. September 13, 2022) and Puneet Pal (w.e.f. July 16, 2022)	Puneet Pal (w.e.f. July 16, 2022) and Bhupesh Kalyani (w.e.f. September 13, 2022)	Puneet Pal (w.e.f. July 16, 2022) and Bhupesh Kalyani (w.e.f. September 13, 2022)
Benchmark	Nifty 1D Rate Index	CRISIL Liquid Debt B-I Index	CRISIL Ultra Short Duration Debt B-I Index	CRISIL Money Market B-I Index
Fund Details as on February 29, 2024				
Month End AUM (in crores)	72.83	361.62	273.86	236.06
Average Maturity	1 day	0.75 months	4.97 months	1.36 months
Macaulay Duration	1 day	0.75 months	4.80 months	1.36 months
Modified Duration	1 day	0.70 months	4.45 months	1.26 months
Portfolio Yield	6.69%	7.14%	7.52%	7.02%
Asset Mix				
Commercial Paper	—	46.48%	19.91%	28.78%
Certificate of Deposit	—	30.58%	44.20%	38.60%
PSU Bonds/PFI Bonds	—	—	10.92%	—
PSU Banks	—	—	—	—
Bank Fixed Deposit	—	—	—	—
Bill Reinvesting	—	—	—	—
Treasury Bills	5.76%	12.08%	11.13%	15.14%
Corporate Debt	—	—	10.12%	—
Cash & Current Assets	0.04%	0.56%	1.37%	0.38%
TREPS	89.61%	9.80%	2.24%	16.27%
GOI Securities	—	—	—	—
Reverse Repo	4.59%	0.50%	0.11%	0.83%
Rating Mix				
AAA/A1+ /Sovereign & equivalents	100.00%	100.00%	100.00%	100.00%
AA+	—	—	—	—
AA*	—	—	—	—
A+	—	—	—	—
Others	—	—	—	—
Load Structure				
Exit Load	Nil	Refer page no. 23	Nil	Nil

*AA include securities rated as AA and AA- \$ Investors should consult their financial advisor for tax implications on their investments. # These are based on fund manager's current outlook & Subject to change.

##The scheme has 1 segregated portfolio which was created under PGIM India Credit Risk Fund. Main portfolio of PGIM India Low Duration Fund w.e.f. January 22, 2022 which was further merged with PGIM India Money Market Fund w.e.f. September 30, 2023.

DEBT FUNDS RECKONER

Details	PGIM India Dynamic Bond Fund	PGIM India Corporate Bond Fund	PGIM India Gilt Fund	PGIM India CRISIL IBX Gilt Index - Apr 2028 Fund
Why Invest?	Dynamically managed duration fund investing across the curve by identifying best opportunities on the yield curve	High Quality portfolio investing predominantly in Corporate Bonds. Minimum 72% portfolio allocation will be in Corporate Bonds	Actively managed medium / long duration fund	Tracks the CRISIL-IBX Gilt Index - April 2028, suited for investors seeking high quality portfolio
Portfolio Features#	Investing predominantly in AAA Bonds and Government Securities	Investing Predominantly in AA+ and higher rated corporate bonds and Government Securities	Investments in Central and State Government Securities	Invests in constituents of the CRISIL IBX Gilt Index - April 2028
Ideal Investment Horizon\$	3 Years +	3 Years +	3 Years +	Hold till maturity (April 2028)
Inception Date	Regular Plan: 12/01/2012; Direct Plan: 01/01/2013	Regular Plan: 30/01/2003; Direct Plan: 01/01/2013	Regular Plan: 27/10/2008; Direct Plan: 01/01/2013	Regular Plan: 22/02/2023; Direct Plan: 22/02/2023
Fund Manager	Puneet Pal (w.e.f. December 13, 2017) and Bhupesh Kalyani (w.e.f. September 13, 2022)	Puneet Pal (w.e.f. December 13, 2017) and Bhupesh Kalyani (w.e.f. September 13, 2022)	Puneet Pal (w.e.f. December 13, 2017) and Bhupesh Kalyani (w.e.f. September 13, 2022)	Puneet Pal and Bhupesh Kalyani
Benchmark	CRISIL Dynamic Bond A-III Index	CRISIL Corporate Bond B-III Index	CRISIL Dynamic Gilt Index	CRISIL-IBX Gilt Index - April 2028
Fund Details as on February 29, 2024				
Month End AUM (in crores)	121.48	107.09	120.23	30.57
Average Maturity	14.20 years	3.69 years	20.15 years	3.62 years
Macaulay Duration	6.26 years	2.94 years	8.78 years	3.13 years
Modified Duration	6.03 years	2.78 years	8.48 years	3.02 years
Portfolio Yield	7.15%	7.54%	7.18%	7.17%
Asset Mix				
Commercial Paper	8.15%	—	—	—
Certificate of Deposit	—	—	—	—
PSU Bonds/ PFI Bonds	4.96%	33.87%	—	—
PSU Banks	2.03%	11.49%	—	—
Bank Fixed Deposit	—	—	—	—
Bill Rediscounting	—	—	—	—
Treasury Bills	—	—	—	1.96%
Corporate Debt	—	26.59%	—	—
Cash & Current Assets	5.67%	3.46%	6.01%	1.80%
TREPS	18.73%	7.23%	8.15%	1.37%
G01 Securities	59.50%	16.99%	85.42%	94.80%
Reverse Repo	0.96%	0.37%	0.42%	0.07%
Rating Mix				
AAA/A1+/Sovereign & equivalents	100.00%	100.00%	100.00%	100.00%
AA+	—	—	—	—
AA*	—	—	—	—
A-	—	—	—	—
Others	—	—	—	—
Load Structure				
Exit Load	Nil	Nil	Nil	Nil

*AA include securities rated as AA and AA-. \$ Investors should consult their financial advisor for tax implications on their investments.

These are based on fund manager's current outlook & Subject to change.

PGIM INDIA OVERNIGHT FUND

An open ended debt scheme investing in overnight securities. A relatively low interest rate risk and relatively low credit risk scheme

Rated A1+ mfs by ICRA[#]

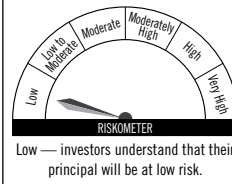
Details as on February 29, 2024

This product is suitable for investors who are seeking*

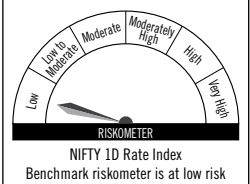
- Income over a short term investment horizon
- Investment in debt and money market instruments having maturity of upto 1 business day
- Degree of risk – LOW

* Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Scheme Riskometer



Benchmark Riskometer



Potential Risk Class			
Credit Risk →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Interest Rate Risk ↓			
Relatively Low (Class I)	A-I		
Moderate (Class II)			
Relatively High (Class III)			

Fund Details

Investment Objective: The Scheme aims to provide reasonable returns commensurate with low risk and providing a high level of liquidity, through investments made primarily in overnight securities having maturity of 1 business day. However, there can be no assurance that the investment objective of the Scheme will be achieved. The Scheme does not guarantee/indicate any returns.

Fund Manager: (w.e.f. September 13, 2022) Mr. Bhupesh Kalyani (Over 18 years of experience in debt market) and (w.e.f. July 16, 2022) Mr. Puneet Pal (Over 22 years of experience in Debt Market).

Benchmark: NIFTY 1D Rate Index

Option: IDCW** (Daily - Reinvestment of Income Distribution cum Capital Withdrawal option, Weekly - Payout of Income Distribution cum Capital Withdrawal option / Reinvestment of Income Distribution cum Capital Withdrawal option) and Growth.

Quarterly (October-December 2023) Average AUM (₹ in Cr): 77.03

Monthly Average AUM (₹ in Cr): 91.68

AUM as on 29/02/2024 (₹ in Cr): 72.83

Average Maturity: 1 day

Modified Duration: 1 day

Macaulay Duration: 1 day

Portfolio Yield: 6.69%

NAV	Regular Plan	Direct Plan
Growth	₹ 1224.3154	₹ 1228.6934
Daily IDCW**	₹ 1000.0000	₹ 1000.0096
Weekly IDCW**	₹ 1009.4226	₹ 1001.2944

**Income Distribution cum Capital Withdrawal option

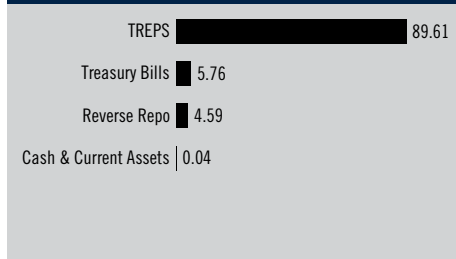
Load Structure: Entry Load: NA. Exit Load: Nil

** For rating methodology refer page no. 30

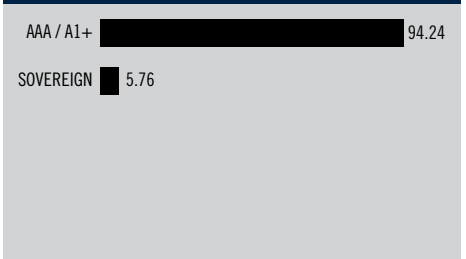
Portfolio

Issuer	% to Net Assets	Rating
Treasury Bills	5.76	
364 Days T Bill Mat 2024	3.02	SOV
182 Days Tbill Mat 2024	2.74	SOV
TREPS	89.61	
Cash & Current Assets	0.04	
Reverse Repo	4.59	
Total	100.00	

Asset Allocation (%)



Credit Quality Profile (%)



Performance

Period	Fund		Nifty 1D Rate Index ^		CRISIL 1 Year T-Bill Index #	
	Returns (%)	Value (INR)*	Returns (%)	Value (INR)*	Returns (%)	Value (INR)*
Regular Plan - Growth Option						
7 Days (22 Feb 2024 To 29 Feb 2024)	6.43	10,012	6.60	10,013	7.62	10,015
15 Days (14 Feb 2024 To 29 Feb 2024)	6.43	10,026	6.58	10,027	7.75	10,032
30 Days (30 Jan 2024 To 29 Feb 2024)	6.48	10,053	6.57	10,054	7.13	10,059
Last 1 Year (CAGR)	6.67	10,669	6.82	10,684	7.36	10,738
Last 3 Years (CAGR)	5.00	11,578	5.13	11,621	5.06	11,598
Since Inception (CAGR)	4.59	12,243	4.67	12,287	5.28	12,614
Direct Plan - Growth Option						
7 Days (22 Feb 2024 To 29 Feb 2024)	6.48	10,012	6.60	10,013	7.62	10,015
15 Days (14 Feb 2024 To 29 Feb 2024)	6.48	10,027	6.58	10,027	7.75	10,032
30 Days (30 Jan 2024 To 29 Feb 2024)	6.54	10,054	6.57	10,054	7.13	10,059
Last 1 Year (CAGR)	6.74	10,676	6.82	10,684	7.36	10,738
Last 3 Years (CAGR)	5.07	11,601	5.13	11,621	5.06	11,598
Since Inception (CAGR)	4.67	12,287	4.67	12,287	5.28	12,614

Date of Inception: Regular Plan: August 27, 2019; Direct Plan: August 27, 2019. **CAGR** – Compounded Annual Growth Rate

^ Scheme Benchmark. # Standard Benchmark. *Based on standard investment of ₹ 10,000 made at the beginning of the relevant period. Past performance may or may not be sustained in future and should not be used as a basis for comparison with other investments.

The above returns are as on February 29, 2024. Returns for the benchmark have been calculated using TRI values.

Returns for period of less than 1 year are Simple Annualised Returns.

Bhupesh Kalyani is managing this fund since September 13, 2022 and Puneet Pal is managing this fund since July 16, 2022. For performance of schemes managed by Bhupesh Kalyani refer page no. 7, 12, 22-29. For performance of schemes managed by Puneet Pal refer page no. 8-11, 17-19, 22-29. Bhupesh Kalyani is managing 10 schemes and Puneet Pal is managing 16 schemes.

Different plans have a different expense structure. For Total Expense Ratio as on February 29, 2024 refer page no. 30

Regular Plan and Direct Plan are available for subscription as per the below details

Inception Date: Regular Plan: 27/08/2019, Direct Plan: 27/08/2019. **Application Amount:** ₹ 5000/- and in multiples of ₹ 1/- thereafter. **Additional Purchase Amount:** Minimum of ₹ 1000/- and in multiples of ₹ 1/- thereafter. **Repurchase / Redemption Amount:** ₹ 1000/- and in multiples of ₹ 1/- thereafter or account balance, whichever is lower. **SIP/Top Up SIP/STP/SWP:** Available. **Investment Amount:** **SIP: Monthly and Quarterly:** 5 installments of ₹ 1000/- each and in multiples of ₹ 1/- thereafter. **Top Up SIP:** ₹ 100/- and in multiples of ₹ 1/- thereafter. **STP: Daily/ Weekly/Monthly/Quarterly:** 5 installments of ₹ 1000/- and in multiples of ₹ 1/- thereafter from all open ended schemes except PGIM India ELSS Tax Saver Fund. **SWP (Monthly/Quarterly/Annual):** 5 (five) installments of ₹ 1000/- each and in multiples of ₹ 1/- thereafter.

PGIM INDIA LIQUID FUND

An open ended liquid scheme. A relatively low interest rate risk and moderate credit risk scheme.

Rated A1+ mfs by ICRA##

Details as on February 29, 2024

This product is suitable for investors who are seeking*

- Liquidity and generate income in the short term
- Investment in debt and money market securities with maturity upto 91 days only
- Degree of risk – LOW TO MODERATE

* Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Scheme Riskometer



Low to Moderate — investors understand that their principal will be at low to moderate risk.

Benchmark Riskometer



CRISIL Liquid Debt B-I Index
Benchmark riskometer is at low to moderate risk

Potential Risk Class			
Credit Risk →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Interest Rate Risk ↓			
Relatively Low (Class I)		B-I	
Moderate (Class II)			
Relatively High (Class III)			

Fund Details

Investment Objective: To generate steady returns along with high liquidity by investing in a portfolio of short-term, high quality money market and debt instruments. However, there can be no assurance that the investment objective of the Scheme will be achieved. The Scheme does not guarantee/indicate any returns.

Fund Manager: (w.e.f. September 13, 2022) Mr. Bhupesh Kalyani (Over 18 years of experience in debt market) and (w.e.f. July 16, 2022) Mr. Puneet Pal (Over 22 years of experience in Debt Market).

Benchmark: CRISIL Liquid Debt B-I Index

Option: IDCW** (Daily Reinvestment of Income Distribution cum Capital Withdrawal option only, Weekly, Monthly - Payout of Income Distribution cum Capital Withdrawal option / Reinvestment of Income Distribution cum Capital Withdrawal option) and Growth.

Quarterly (October-December 2023) Average AUM (₹ in Cr): 441.83

Monthly Average AUM (₹ in Cr): 372.92

AUM as on 29/02/2024 (₹ in Cr): 361.62

Average Maturity: 0.75 months **Modified Duration:** 0.70 months

Macaulay Duration: 0.75 months **Portfolio Yield:** 7.14%

NAV	Regular Plan	Direct Plan
Growth	₹ 309.5977	₹ 312.8030
Daily IDCW**	₹ 100.3040	₹ 111.4840
Weekly IDCW**	₹ 100.6165	₹ 100.6189
Monthly IDCW**	₹ 115.4288	₹ 114.9074

**Income Distribution cum Capital Withdrawal option

Load Structure: Entry Load: NA.

Exit Load:

Investor exit upon subscription	Exit load as a % of redemption/switch proceeds
Day 1	0.0070%
Day 2	0.0065%
Day 3	0.0060%
Day 4	0.0055%
Day 5	0.0050%
Day 6	0.0045%
Day 7 onwards	0.0000%

For rating methodology refer page no. 30

IDCW** History

Record Date	Regular Plan		Direct Plan	
	IDCW** / unit (₹)#	NAV (₹)	IDCW** / unit (₹)#	NAV (₹)
29-Dec-23	0.2873	115.0111	0.2859	114.4644
25-Jan-24	0.3359	115.3194	0.3344	114.7831
23-Feb-24	0.3370	115.6372	0.3355	115.1121

On face value of ₹ 100. Post IDCW** per unit NAV will fall to the extent of the payout and applicable tax/surcharges/cess/other statutory levies. IDCW** distribution is subject to availability of distributable surplus. Past Performance may or may not be sustained in future.

Regular Plan and Direct Plan are available for subscription as per the below details

Inception Date: Regular Plan: 05/09/2007, Direct Plan: 01/01/2013. **Application Amount:** ₹ 5000/- and in multiples of ₹ 1/- thereafter. **Additional Purchase Amount:** Minimum of ₹ 1000/- and in multiples of ₹ 1/- thereafter. **Repurchase / Redemption Amount:** ₹ 1000/- and in multiples of ₹ 1/- thereafter or account balance, whichever is lower. **SIP/Top Up SIP/STP/SWP:** Available. **Investment Amount:** SIP: Monthly and Quarterly: 5 installments of ₹ 1000/- each and in multiples of ₹ 1/- thereafter. **Top Up SIP:** ₹ 100/- each and in multiples of ₹ 1/- thereafter. **STP: Daily/Weekly/Monthly/Quarterly:** 5 installments of ₹ 1000/- and in multiples of ₹ 1/- thereafter from all open ended schemes except PGIM India ELSS Tax Saver Fund. **SWP (Monthly/Quarterly/Annual):** 5 (five) installments of ₹ 1000/- each and in multiples of ₹ 1/- thereafter.

Portfolio

Issuer	% To Net Assets	Rating	Issuer	% To Net Assets	Rating
Certificate Of Deposit	30.58		ICICI Securities Ltd	6.63	CRISIL A1+
Bank Of Baroda	6.54	ICRA A1+	Rural Electrification Corporation Ltd.	5.32	CRISIL A1+
Indian Bank	6.53	CRISIL A1+	Treasury Bills	12.08	
Union Bank Of India	6.10	ICRA A1+	91 Days T Bill Mat 2024	6.64	SOV
HDFC Bank Ltd.	6.10	CRISIL - A1+	182 Days Tbill Mat 2024	2.62	SOV
Canara Bank	5.31	CRISIL A1+	364 Days T Bill Mat 2024	2.29	SOV
Commercial Paper	46.48		182 Days Tbill Mat 2024	0.53	SOV
HSBC Investdirect Financial Services India Limited	7.95	CRISIL A1+	TREPS	9.80	
LIC Housing Finance Ltd.	6.65	CRISIL A1+	Cash & Current Assets	0.56	
Reliance Industries Ltd.	6.65	CRISIL A1+	Reverse Repo	0.50	
Tata Steel Ltd.	6.64	ICRA A1+	Total	100.00	
National Bank For Agriculture & Rural Development	6.64	ICRA A1+			

Asset Allocation (%)

Commercial Paper	46.48
Certificate of Deposit	30.58
Treasury Bills	12.08
TREPS	9.80
Cash & Current Assets	0.56
Reverse Repo	0.50

Credit Quality Profile (%)

AAA / A1+	87.92
SOVEREIGN	12.08

Performance

Period	Fund		CRISIL Liquid Debt B-I Index [^]		CRISIL 1 Year T-Bill Index #	
	Returns (%)	Value (INR)*	Returns (%)	Value (INR)*	Returns (%)	Value (INR)*
Regular Plan - Growth Option						
7 Days (22 Feb 2024 To 29 Feb 2024)	6.75	10,013	7.49	10,014	7.62	10,015
15 Days (14 Feb 2024 To 29 Feb 2024)	7.08	10,029	7.77	10,032	7.75	10,032
30 Days (30 Jan 2024 To 29 Feb 2024)	7.10	10,058	7.53	10,062	7.13	10,059
Last 1 Year (CAGR)	7.14	10,716	7.32	10,734	7.36	10,738
Last 3 Years (CAGR)	5.25	11,660	5.51	11,749	5.06	11,598
Last 5 Years (CAGR)	5.18	12,876	5.42	13,025	5.52	13,088
Since Inception (CAGR)	7.09	30,960	6.86	29,885	6.20	26,957
Direct Plan - Growth Option						
7 Days (22 Feb 2024 To 29 Feb 2024)	6.90	10,013	7.49	10,014	7.62	10,015
15 Days (14 Feb 2024 To 29 Feb 2024)	7.23	10,030	7.77	10,032	7.75	10,032
30 Days (30 Jan 2024 To 29 Feb 2024)	7.25	10,060	7.53	10,062	7.13	10,059
Last 1 Year (CAGR)	7.29	10,731	7.32	10,734	7.36	10,738
Last 3 Years (CAGR)	5.37	11,702	5.51	11,749	5.06	11,598
Last 5 Years (CAGR)	5.31	12,957	5.42	13,025	5.52	13,088
Since Inception (CAGR)	6.85	20,951	6.80	20,843	6.42	20,027

Date of Inception: Regular Plan: September 05, 2007; Direct Plan: January 01, 2013. **CAGR** – Compounded Annual Growth Rate

[^] Scheme Benchmark. # Standard Benchmark. *Based on standard investment of ₹ 10,000 made at the beginning of the relevant period. Past performance may or may not be sustained in future and should not be used as a basis for comparison with other investments.

The above returns are as on February 29, 2024. Returns for the benchmark have been calculated using TRI values. Returns for period of less than 1 year are Simple Annualised Returns.

Bhupesh Kalyani is managing this fund since September 13, 2022 and Puneet Pal is managing this fund since July 16, 2022. For performance of schemes managed by Bhupesh Kalyani refer page no. 7, 12, 22-29. For performance of schemes managed by Puneet Pal refer page no. 8-11, 17-19, 22-29. Bhupesh Kalyani is managing 10 schemes and Puneet Pal is managing 16 schemes.

Different plans have a different expense structure. For Total Expense Ratio as on February 29, 2024 refer page no. 30

PGIM INDIA ULTRA SHORT DURATION FUND

An open ended ultra-short term debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 3 months to 6 months. A relatively low interest rate risk and moderate credit risk scheme.

Rated A1+ mfs by ICRA##

Details as on February 29, 2024

This product is suitable for investors who are seeking*

- Income over the short term
- Investment in short term debt and money market instruments
- Degree of risk – LOW TO MODERATE

* Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Scheme Riskometer



Low to Moderate — investors understand that their principal will be at low to moderate risk.

Benchmark Riskometer



CRISIL Ultra Short Duration Debt B-I Index Benchmark riskometer is at moderate risk

Potential Risk Class

Credit Risk →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Interest Rate Risk ↓			
Relatively Low (Class I)		B-I	
Moderate (Class II)			
Relatively High (Class III)			

Fund Details

Investment Objective: To provide liquidity and seek to generate returns by investing in a mix of short term debt and money market instruments. However, there can be no assurance that the investment objective of the Scheme will be achieved. The Scheme does not guarantee/indicate any returns.

Fund Manager: (w.e.f. July 16, 2022) Mr. Puneet Pal (Over 22 years of experience in Debt Market) and (w.e.f. September 13, 2022) Mr. Bhupesh Kalyani (Over 18 years of experience in debt market).

Benchmark: CRISIL Ultra Short Duration Debt B-I Index

Option: IDCW** (Daily Reinvestment of Income Distribution cum Capital Withdrawal option only, Weekly & Monthly - Reinvestment of Income Distribution cum Capital Withdrawal option / Payout of Income Distribution cum Capital Withdrawal option) and Growth.

Quarterly (October-December 2023) Average AUM (₹ in Cr): 316.97

Monthly Average AUM (₹ in Cr): 282.85

AUM as on 29/02/2024 (₹ in Cr): 273.86

Average Maturity: 4.97 months

Modified Duration: 4.45 months

Macaulay Duration: 4.80 months

Portfolio Yield: 7.52%

NAV	Regular Plan	Direct Plan
Growth	₹ 31.1398	₹ 32.2813
Daily IDCW**	₹ 10.0203	₹ 10.0179
Weekly IDCW**	₹ 10.0891	₹ 10.2778
Monthly IDCW**	₹ 13.4484	₹ 12.2677

**Income Distribution cum Capital Withdrawal option

Load Structure: Entry Load: NA. Exit Load: Nil.

For rating methodology refer page no. 30

IDCW** History

Record Date	Regular Plan		Direct Plan	
	IDCW**/unit (₹)#	NAV (₹)	IDCW**/unit (₹)#	NAV (₹)
MONTHLY IDCW**				
29-Dec-23	—	—	0.0460	12.2643
25-Jan-24	—	—	0.0485	12.2779
23-Feb-24	—	—	0.0486	12.3003

On face value of ₹ 10. Post IDCW** per unit NAV will fall to the extent of the payout and applicable tax/surcharges/cess/other statutory levies. IDCW** distribution is subject to availability of distributable surplus. Past Performance may or may not be sustained in future.

Portfolio

Issuer	% to Net Assets	Rating	Issuer	% to Net Assets	Rating
Certificate Of Deposit	44.20		Treasury Bills	11.13	
HDFC Bank Ltd.	9.66	CRISIL - A1+	182 Days Tbill Mat 2024	5.38	SOV
Axis Bank Ltd.	9.28	CRISIL A1+	182 Days T Bill Mat 2024	3.64	SOV
State Bank Of India	9.10	CARE A1+	182 Days Tbill Mat 2024	1.09	SOV
Bank Of Baroda	8.51	IND A1+	364 Days T Bill Mat 2024	1.02	SOV
National Bank For Agriculture & Rural Development	7.29	CRISIL A1+	PSU Bonds	10.92	
Union Bank Of India	0.36	ICRA A1+	Small Industries Development Bank Of India	9.08	CARE AAA
Commercial Paper	19.91		Rural Electrification Corporation Ltd.	1.84	CRISIL AAA
Shriram Finance Ltd (Formerly Shriram Transport Finance Co. Ltd.)	7.28	CRISIL A1+	TREPS	2.24	
L&T Finance Holdings Ltd.	7.16	CRISIL A1+	Cash & Current Assets	1.37	
ICICI Securities Ltd	5.47	CRISIL A1+	Reverse Repo	0.11	
Corporate Debt	10.12		Total	100.00	
LIC Housing Finance Ltd.	5.37	CRISIL AAA			
ICICI Home Finance Company Ltd	4.75	CRISIL AAA			

Asset Allocation (%)

Certificate of Deposit	44.20
Commercial Paper	19.91
Treasury Bills	11.13
PSU Bonds	10.92
Corporate Debt	10.12
TREPS	2.24
Cash & Current Assets	1.37
Reverse Repo	0.11

Credit Quality Profile (%)

AAA / A1+	88.87
SOVEREIGN	11.13

Performance (CAGR)

Period	Fund		CRISIL Ultra Short Duration Debt B-I Index [^]		CRISIL 1 Year T-Bill Index#	
	Returns (%)	Value (INR)*	Returns (%)	Value (INR)*	Returns (%)	Value (INR)*
Regular Plan - Growth Option						
Last 1 Year	6.70	10,672	7.80	10,783	7.36	10,738
Last 3 Years	4.90	11,547	5.92	11,890	5.06	11,600
Last 5 Years	6.62	13,786	6.20	13,516	5.52	13,088
Since Inception	7.53	31,140	7.50	31,000	6.27	25,887
Direct Plan - Growth Option						
Last 1 Year	7.40	10,742	7.80	10,783	7.36	10,738
Last 3 Years	5.50	11,749	5.92	11,890	5.06	11,600
Last 5 Years	7.09	14,089	6.20	13,516	5.52	13,088
Since Inception	8.03	23,692	7.32	22,019	6.42	20,027

Date of Inception: Regular Plan: July 14, 2008; Direct Plan: January 01, 2013. **CAGR** – Compounded Annual Growth Rate
[^] Scheme Benchmark. # Standard Benchmark. *Based on standard investment of ₹ 10,000 made at the beginning of the relevant period. Past performance may or may not be sustained in future and should not be used as a basis for comparison with other investments.

The above returns are as on February 29, 2024. Returns for the benchmark have been calculated using TRI values. Puneet Pal is managing this fund since July 16, 2022 and Bhupesh Kalyani is managing this fund since September 13, 2022. For performance of schemes managed by Puneet Pal refer page no. 8-11, 17-19, 22-29. For performance of schemes managed by Bhupesh Kalyani refer page no. 7, 12, 22-29. Puneet Pal is managing 16 schemes and Bhupesh Kalyani is managing 10 schemes.

Different plans have a different expense structure. For Total Expense Ratio as on February 29, 2024 refer page no. 30

Regular Plan and Direct Plan are available for subscription as per the below details

Inception Date: Regular Plan: 14/07/2008, Direct Plan: 01/01/2013. **Application Amount:** ₹ 5000/- and in multiples of ₹ 1/- thereafter. **Additional Purchase Amount:** Minimum of ₹ 1000/- and in multiples of ₹ 1/- thereafter. **Repurchase / Redemption Amount:** Minimum of ₹ 1000/- and in multiples of ₹ 1/- thereafter or account balance, whichever is lower. **SIP/Top Up SIP/STP/SWP:** Available. **Investment Amount:** SIP: Monthly and Quarterly: 5 installments of ₹ 1000/- each and in multiples of ₹ 1/- thereafter. Top Up SIP: ₹ 100/- each and in multiples of ₹ 1/- thereafter. STP: Daily/Weekly/Monthly/Quarterly: 5 installments of ₹ 1000/- and in multiples of ₹ 1/- thereafter from all open ended schemes except PGIM India ELSS Tax Saver Fund. **SWP (Monthly/Quarterly/Annual):** 5 (five) installments of ₹ 1000/- each and in multiples of ₹ 1/- thereafter.

PGIM INDIA MONEY MARKET FUND

An open ended debt scheme investing in money market instruments. A relatively low interest rate risk and moderate credit risk scheme. (The scheme has 1 segregated portfolio which was created under PGIM India Credit Risk Fund. Main portfolio of PGIM India Credit Risk Fund was merged with PGIM India Low Duration Fund w.e.f. January 22, 2022 which was further merged with PGIM India Money Market Fund w.e.f. September 30, 2023.)

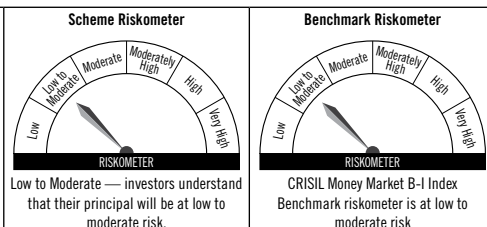
Rated A1+ mfs by ICRA^{##}

Details as on February 29, 2024

This product is suitable for investors who are seeking*

- Regular income for short term
- Investments in Money Market instruments
- Degree of risk – LOW TO MODERATE

* Investors should consult their financial advisers if in doubt about whether the product is suitable for them.



Potential Risk Class			
Credit Risk →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Interest Rate Risk ↓			
Relatively Low (Class I)		B-I	
Moderate (Class II)			
Relatively High (Class III)			

Fund Details

Investment Objective: The Scheme seeks to deliver reasonable market related returns through investments in Money Market instruments. However, there can be no assurance that the investment objective of the Scheme will be achieved. The Scheme does not guarantee/indicate any returns.

Fund Manager: (w.e.f. July 16, 2022) Mr. Puneet Pal (Over 22 years of experience in Debt Market) and (w.e.f. September 13, 2022) Mr. Bhupesh Kalyani (Over 18 years of experience in debt market).

Benchmark: CRISIL Money Market B-I Index

Option: IDCW** (Daily & Weekly Reinvestment of Income Distribution cum Capital Withdrawal option only, Monthly - Payout of Income Distribution cum Capital Withdrawal option) and Growth.

Quarterly (October-December 2023) Average AUM (₹ in Cr): 282.97

Monthly Average AUM (₹ in Cr): 243.92

AUM as on 29/02/2024 (₹ in Cr): 236.06

Average Maturity: 1.36 months **Modified Duration:** 1.26 months

Macaulay Duration: 1.36 months **Portfolio Yield:** 7.02%

NAV	Main Portfolio	Segregated Portfolio
Growth	₹ 1205.4356	₹ 0.00
Daily IDCW**	₹ 1006.0777	₹ 0.00
Weekly IDCW**	₹ 1002.2620	₹ 0.00
Monthly IDCW**	₹ 1038.3762	₹ 0.00
Direct - Growth	₹ 1236.9663	₹ 0.00
Direct - Daily IDCW**	₹ 1006.0804	₹ 0.00
Direct - Weekly IDCW**	₹ 1001.3379	₹ 0.00
Direct - Monthly IDCW**	₹ 1046.7176	₹ 0.00

**Income Distribution cum Capital Withdrawal option

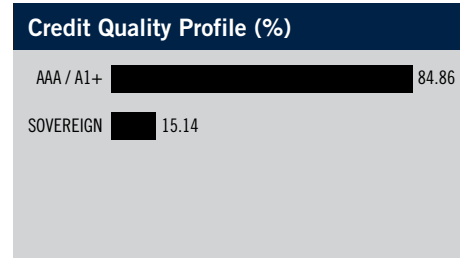
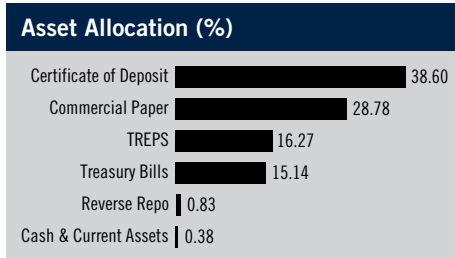
Load Structure: Entry Load: NA. **Exit Load:** (W.e.f. January 10, 2022) Nil.

^{##} For rating methodology refer page no. 30

IDCW** History				
Record Date	Regular Plan		Direct Plan	
	IDCW**/unit (₹)#	NAV (₹)	IDCW**/unit (₹)#	NAV (₹)
MONTHLY IDCW**				
29-Dec-23	3.8908	1,038.3446	3.9203	1,046.2483
25-Jan-24	4.1109	1,039.7346	4.1429	1,047.8839
23-Feb-24	4.1187	1,041.3810	4.1519	1,049.7951

On face value of ₹ 1000. Post IDCW** per unit NAV will fall to the extent of the payout and applicable tax/surcharges/cesses/other statutory levies. IDCW** distribution is subject to availability of distributable surplus. Past Performance may or may not be sustained in future.

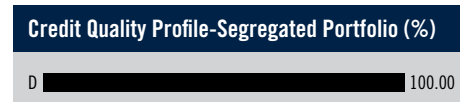
Portfolio			Portfolio		
Issuer	% to Net Assets	Rating	Issuer	% to Net Assets	Rating
Certificate Of Deposit	38.60		Rural Electrification Corporation Ltd.	8.47	CRISIL A1+
Kotak Mahindra Bank Ltd.	10.58	CRISIL A1+	ICICI Securities Ltd	6.35	CRISIL A1+
Axis Bank Ltd.	10.14	CRISIL A1+	Tata Capital Housing Finance Ltd.	4.65	CRISIL A1+
HDFC Bank Ltd.	9.84	CARE A1+	Treasury Bills	15.14	
Canara Bank	5.50	CRISIL A1+	364 Days T Bill Mat 2024	13.03	SOV
National Bank For Agriculture & Rural Development	2.12	IND A1+	364 Days T Bill Mat 2024	2.11	SOV
Union Bank Of India	0.42	ICRA A1+	TREPS	16.27	
Commercial Paper	28.78		Cash & Current Assets	0.38	
Mahindra & Mahindra Financial Services Ltd	9.31	CRISIL A1+	Reverse Repo	0.83	
			Total	100.00	



Segregated Portfolio (This Segregated Portfolio was created under PGIM India Credit Risk Fund. Main portfolio of PGIM India Credit Risk Fund was merged with PGIM India Low Duration Fund w.e.f. January 22, 2022 which was further merged with PGIM India Money Market Fund w.e.f. September 30, 2023.)

Issuer	% to Net Assets	Rating
Perpetual Bond*	100.00	
Yes Bank Ltd.	100.00	ICRA D
Total	100.00	

*All perpetual bonds under Segregated Portfolio are under base III.



Performance (CAGR)						
Period	Fund		CRISIL Money Market B-I Index [^]		CRISIL 1 Year T-Bill Index [#]	
	Returns (%)	Value (INR)*	Returns (%)	Value (INR)*	Returns (%)	Value (INR)*
Regular Plan - Growth Option						
Last 1 Year	7.25	10,727	7.66	10,768	7.36	10,738
Last 3 Years	5.01	11,585	5.68	11,807	5.06	11,600
Since Inception	4.80	12,054	5.46	12,359	5.10	12,193
Direct Plan - Growth Option						
Last 1 Year	7.64	10,766	7.66	10,768	7.36	10,738
Last 3 Years	5.62	11,788	5.68	11,807	5.06	11,600
Since Inception	5.48	12,370	5.46	12,359	5.10	12,193

Date of Inception: Regular Plan: March 06, 2020; **Direct Plan:** March 06, 2020. **CAGR** – Compounded Annual Growth Rate
[^] Scheme Benchmark. [#] Standard Benchmark. *Based on standard investment of ₹ 10,000 made at the beginning of the relevant period. Past performance may or may not be sustained in future and should not be used as a basis for comparison with other investments. The above returns are as on February 29, 2024. Returns for the benchmark have been calculated using TRI values.
 Puneet Pal is managing this fund since July 16, 2022 and Bhupesh Kalyani is managing this fund since September 13, 2022. For performance of schemes managed by Puneet Pal refer page no. 8-11, 17-19, 22-29. For performance of schemes managed by Bhupesh Kalyani refer page no. 7, 12, 22-29. Puneet Pal is managing 16 schemes and Bhupesh Kalyani is managing 10 schemes.
 Different plans have a different expense structure. For Total Expense Ratio as on February 29, 2024 refer page no. 30

Regular Plan and Direct Plan are available for subscription as per the below details

Inception Date: Regular Plan: 06/03/2020, **Direct Plan:** 06/03/2020. **Application Amount:** ₹ 5000/- and in multiples of ₹ 1/- thereafter. **Additional Purchase Amount:** Minimum of ₹ 1000/- and in multiples of ₹ 1/- thereafter. **Repurchase / Redemption Amount:** Minimum of ₹ 1000/- and in multiples of ₹ 1/- thereafter or account balance, whichever is lower. **SIP/Top Up SIP/STP/SWP:** Available. **Investment Amount:** **SIP: Monthly and Quarterly:** 5 installments of ₹ 1000/- each and in multiples of ₹ 1/- thereafter. **Top Up SIP:** ₹ 100/- each and in multiples of ₹ 1/- thereafter. **STP: Daily/Weekly/Monthly/Quarterly:** 5 installments of ₹ 1000/- and in multiples of ₹ 1/- thereafter from all open ended schemes except PGIM India ELSS Tax Saver Fund. **SWP (Monthly/Quarterly/Annual):** 5 (five) installments of ₹ 1000/- each and in multiples of ₹ 1/- thereafter.

PGIM INDIA DYNAMIC BOND FUND

An open ended dynamic debt scheme investing across duration. A relatively high interest rate risk and relatively low credit risk scheme.

Rated AA+ by ICRAA^{##}

Details as on February 29, 2024

This product is suitable for investors who are seeking*

- Regular income for short term.
- To generate returns through active management of a portfolio of debt and money market instruments.
- Degree of risk – MODERATE

* Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Scheme Riskometer



Moderate — investors understand that their principal will be at moderate risk.

Benchmark Riskometer



CRISIL Dynamic Bond A-III Index Benchmark riskometer is at moderate risk

Potential Risk Class

Credit Risk →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Interest Rate Risk ↓			
Relatively Low (Class I)			
Moderate (Class II)			
Relatively High (Class III)	A-III		

Fund Details

Investment Objective: The objective of the Scheme is to seek to generate returns through active management of a portfolio of debt and money market instruments. However, there can be no assurance that the investment objective of the Scheme will be achieved. The Scheme does not guarantee/indicate any returns.

Fund Manager: Mr. Puneet Pal (Over 22 years of experience in Debt Market) and (w.e.f. September 13, 2022) Mr. Bhupesh Kalyani (Over 18 years of experience in debt market)

Benchmark: CRISIL Dynamic Bond A-III Index

Option: IDCW** (Quarterly - Payout of Income Distribution cum Capital Withdrawal option /Reinvestment of Income Distribution cum Capital Withdrawal option) and Growth.

Quarterly (October-December 2023) Average AUM (₹ in Cr): 122.54

Monthly Average AUM (₹ in Cr): 121.68

AUM as on 29/02/2024 (₹ in Cr): 121.48

Average Maturity: 14.20 yrs

Modified Duration: 6.03 yrs

Macaulay Duration: 6.26 yrs

Portfolio Yield: 7.15%

NAV	Regular Plan	Direct Plan
Growth	₹ 2372.6899	₹ 2649.7143
Quarterly IDCW**	₹ 1089.5956	₹ 1200.7995

**Income Distribution cum Capital Withdrawal option

Load Structure: Entry Load: NA. Exit Load: (W.e.f. January 10, 2022) Nil

^{##} For rating methodology refer page no. 30

IDCW** History

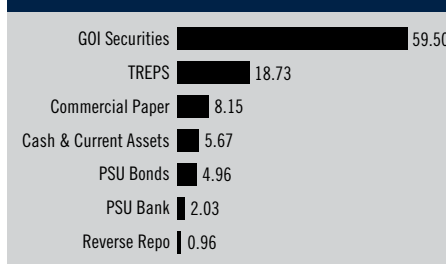
Record Date	Regular Plan		Direct Plan	
	IDCW**/ unit (₹)#	NAV (₹)	IDCW**/ unit (₹)#	NAV (₹)
QUARTERLY IDCW**				
03-Jul-23	19.1960	1,096.6944	20.9670	1,198.4814
25-Sep-23	19.0236	1,089.1938	20.8411	1,193.7553
30-Dec-23	19.0236	1,085.6780	20.8411	1,193.8273

On face value of ₹ 1000. Post IDCW** per unit NAV will fall to the extent of the payout and applicable tax/surcharges/cesses/other statutory levies. IDCW** distribution is subject to availability of distributable surplus. Past Performance may or may not be sustained in future.

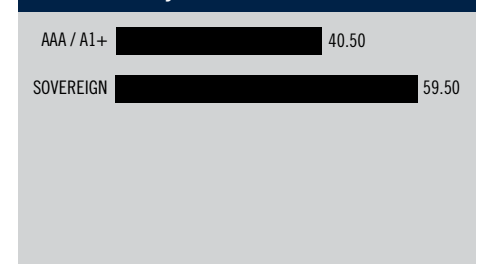
Portfolio

Issuer	% to Net Assets	Rating	Issuer	% to Net Assets	Rating
Commercial Paper	8.15		PSU Bonds	4.96	
LIC Housing Finance Ltd.	4.12	CRISIL A1+	Rural Electrification Corporation Ltd.	4.96	CRISIL AAA
L&T Finance Holdings Ltd.	4.03	CRISIL A1+	PSU Bank	2.03	
GOI Securities	59.50		National Bank For Agriculture & Rural Development	1.23	CRISIL AAA
7.25 GOI Mat 2063	25.19	SOV	State Bank Of India	0.80	CRISIL AAA
7.18 GOI Mat 2033	20.72	SOV	TREPS	18.73	
7.18 G Sec Mat 2037	13.08	SOV	Cash & Current Assets	5.67	
6.99 GOI Mat 2051	0.26	SOV	Reverse Repo	0.96	
7.41% GOI 2036	0.17	SOV	Total	100.00	
7.26 GOI Mat 2033	0.07	SOV			
7.38 GOI Mat 2027	0.01	SOV			

Asset Allocation (%)



Credit Quality Profile (%)



Performance (CAGR)

Period	Fund		CRISIL Dynamic Bond A-III Index [^]		CRISIL 10 Year Gilt Index [#]	
	Returns (%)	Value (INR)*	Returns (%)	Value (INR)*	Returns (%)	Value (INR)*
Regular Plan - Growth Option						
Last 1 Year	7.85	10,788	8.44	10,846	9.39	10,942
Last 3 Years	4.80	11,514	5.71	11,818	4.37	11,374
Last 5 Years	6.37	13,622	7.71	14,506	6.21	13,518
Since Inception	7.38	23,727	8.14	25,859	6.57	21,653
Direct Plan - Growth Option						
Last 1 Year	9.24	10,926	8.44	10,846	9.39	10,942
Last 3 Years	6.10	11,949	5.71	11,818	4.37	11,374
Last 5 Years	7.52	14,378	7.71	14,506	6.21	13,518
Since Inception	8.24	24,212	7.89	23,347	6.37	19,939

Date of Inception: Regular Plan: January 12, 2012; Direct Plan: January 01, 2013. **CAGR** – Compounded Annual Growth Rate

[^] Scheme Benchmark. [#] Standard Benchmark. *Based on standard investment of ₹ 10,000 made at the beginning of the relevant period. Past performance may or may not be sustained in future and should not be used as a basis for comparison with other investments.

The above returns are as on February 29, 2024.

Returns for the benchmark have been calculated using TRI values.

Puneet Pal is managing this fund since December 13, 2017 and Bhupesh Kalyani is managing this fund since September 13, 2022. For performance of schemes managed by Puneet Pal refer page no. 8-11, 17-19, 22-29. For performance of schemes managed by Bhupesh Kalyani refer page no. 7, 12, 22-29. Puneet Pal is managing 16 schemes and Bhupesh Kalyani is managing 10 schemes.

Different plans have a different expense structure. For Total Expense Ratio as on February 29, 2024 refer page no. 30

Regular Plan and Direct Plan are available for subscription as per the below details

Inception Date: Regular Plan: 12/01/2012, Direct Plan: 01/01/2013. **Application Amount:** ₹ 5000/- and in multiples of ₹ 1/- thereafter. **Additional Purchase Amount:** Minimum of ₹ 1000/- and in multiples of ₹ 1/- thereafter. **Repurchase / Redemption Amount:** ₹ 1000/- and in multiples of ₹ 1/- thereafter or account balance, whichever is lower. **SIP/Top Up SIP/STP/SWP:** Available. **Investment Amount for:** SIP: Monthly and Quarterly: 5 installments of ₹ 1000/- each and in multiples of ₹ 1/- thereafter. Top Up SIP: ₹ 100/- each and in multiples of ₹ 1/- thereafter. STP: Daily/Weekly/Monthly/Quarterly: 5 installments of ₹ 1000/- and in multiples of ₹ 1/- thereafter from all open ended schemes except PGIM India ELSS Tax Saver Fund. SWP (Monthly/Quarterly/Annual): 5 (five) installments of ₹ 1000/- each and in multiples of ₹ 1/- thereafter.

PGIM INDIA CORPORATE BOND FUND

An open ended debt scheme predominantly investing in AA+ and above rated corporate bonds. A relatively high interest rate risk and moderate credit risk scheme.

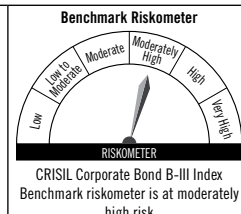
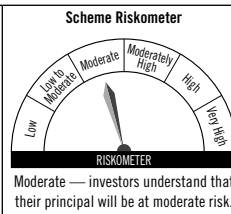
Rated AA+ by ICRA^{##}

Details as on February 29, 2024

This product is suitable for investors who are seeking*

- Income over the medium term
- Investments predominantly in AA+ and above rated corporate bonds including bonds
- Degree of risk – MODERATE

* Investors should consult their financial advisers if in doubt about whether the product is suitable for them.



Potential Risk Class			
Credit Risk →	Relatively Low	Moderate	Relatively High
	(Class A)	(Class B)	(Class C)
Interest Rate Risk ↓			
Relatively Low (Class I)			
Moderate (Class II)			
Relatively High (Class III)		B-III	

Fund Details

Investment Objective: The investment objective of the Scheme is to seek to generate income and capital appreciation by predominantly investing in AA+ and above rated corporate bonds. However, there can be no assurance that the investment objective of the Scheme will be achieved. The Scheme does not guarantee/indicate any returns.

Fund Manager: Mr. Puneet Pal (Over 22 years of experience in Debt Market) and (w.e.f. September 13, 2022) Mr. Bhupesh Kalyani (Over 18 years of experience in debt market)

Benchmark: CRISIL Corporate Bond B-III Index

Option: IDCW** (Monthly, Quarterly and Annual - Payout of Income Distribution cum Capital Withdrawal option / Reinvestment of Income Distribution cum Capital Withdrawal option) and Growth.

Quarterly (October-December 2023) Average AUM (₹ in Cr): 113.26

Monthly Average AUM (₹ in Cr): 107.48

AUM as on 29/02/2024 (₹ in Cr): 107.09

Average Maturity: 3.69 yrs

Modified Duration: 2.78 yrs

Macaulay Duration: 2.94 yrs

Portfolio Yield: 7.54%

NAV	Regular Plan	Direct Plan
Growth	₹ 38.8620	₹ 42.8877
Monthly IDCW**	₹ 12.9358	₹ 14.9988
Quarterly IDCW**	₹ 11.5461	₹ 13.1008
Annual IDCW**	₹ 10.8700	₹ 16.5703

**Income Distribution cum Capital Withdrawal option

Load Structure: Entry Load: NA. Exit Load: Nil

** For rating methodology refer page no. 30

IDCW** History

Record Date	Regular Plan		Direct Plan	
	IDCW**/unit (₹)#	NAV (₹)	IDCW**/unit (₹)#	NAV (₹)
MONTHLY IDCW**				
29-Dec-23	0.0736	12.9922	0.0852	15.0475
25-Jan-24	0.0734	12.9694	0.0851	15.0284
23-Feb-24	0.0735	12.9944	0.0852	15.0651
QUARTERLY IDCW**				
03-Jul-23	0.1980	11.6821	0.2240	13.1970
25-Sep-23	0.1972	11.6220	0.2230	13.1488
30-Dec-23	0.1972	11.5978	0.2230	13.1443
ANNUAL IDCW**				
26-Mar-21	0.6100	11.2350	0.9900	16.8991
25-Mar-22	0.5500	11.1188	0.8300	16.7550
24-Mar-23	0.7376	10.9541	1.1175	16.5971

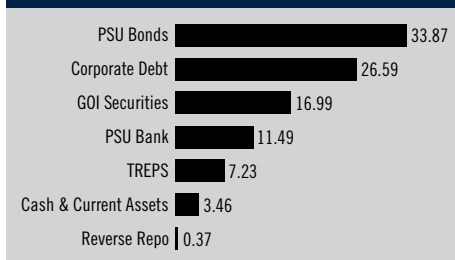
On face value of ₹ 10. Post IDCW** per unit NAV will fall to the extent of the payout and applicable tax/surcharges/cesses/other statutory levies. IDCW** distribution is subject to availability of distributable surplus. Past Performance may or may not be sustained in future.

Portfolio

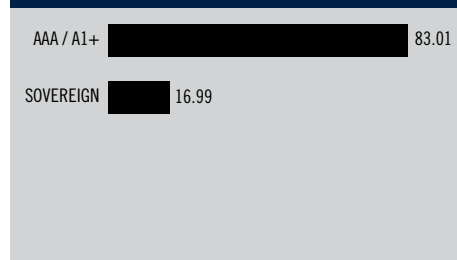
Issuer	% to Net Assets	Rating
Corporate Debt	26.59	
Sikka Port Terminal Limited (Erstwhile East West Pipeline Limited)	4.68	CRISIL AAA
HDFC Bank Ltd.	4.67	CRISIL AAA
Bajaj Housing Finance Ltd	4.66	CRISIL AAA
Larsen & Toubro Ltd.	3.75	CRISIL AAA
Mahindra & Mahindra Financial Services Ltd	3.74	CRISIL AAA
Jamnagar Utilities & Power Private Ltd	3.70	CARE AAA
Kotak Mahindra Investments Limited	1.39	CRISIL AAA
GOI Securities	16.99	
7.26 GOI Mat 2033	6.60	SOV
7.18 G Sec Mat 2037	5.54	SOV
7.18 GOI Mat 2033	2.35	SOV
7.06 GOI Mat 2028	1.56	SOV
7.38 GOI Mat 2027	0.94	SOV
5.63 GOI Mat 2026	0.00	SOV

Issuer	% to Net Assets	Rating
PSU Bonds	33.87	
Rural Electrification Corporation Ltd.	9.72	CRISIL AAA
Power Finance Corporation Ltd.	5.95	CRISIL AAA
Housing & Urban Development Corp. Ltd	4.64	ICRA AAA
Small Industries Development Bank Of India	4.00	CRISIL AAA
Power Grid Corporation Of India Ltd.	3.70	CRISIL AAA
Small Industries Development Bank Of India	2.78	ICRA AAA
Indian Railway Finance Corporation Ltd	1.86	CRISIL AAA
Mahanagar Telephone Nigam Ltd.	1.22	CRISIL AAA (CE)
PSU Bank	11.49	
National Bank For Agriculture & Rural Development	7.88	CRISIL AAA
State Bank Of India	3.61	CRISIL AAA
TREPS	7.23	
Cash & Current Assets	3.46	
Reverse Repo	0.37	
Total	100.00	

Asset Allocation (%)



Credit Quality Profile (%)



Performance (CAGR)

Period	Fund		CRISIL Corporate Bond B-III Index [^]		CRISIL 10 Year Gilt Index [#]	
	Returns (%)	Value (INR)*	Returns (%)	Value (INR)*	Returns (%)	Value (INR)*
Regular Plan - Growth Option						
Last 1 Year	6.97	10,699	7.72	10,775	9.39	10,942
Last 3 Years	5.04	11,594	6.31	12,023	4.37	11,374
Last 5 Years	6.43	13,662	7.14	14,120	6.21	13,518
Since Inception	6.65	38,862	7.88	49,500	5.98	34,075
Direct Plan - Growth Option						
Last 1 Year	7.77	10,779	7.72	10,775	9.39	10,942
Last 3 Years	5.77	11,838	6.31	12,023	4.37	11,374
Last 5 Years	7.24	14,188	7.14	14,120	6.21	13,518
Since Inception	7.50	22,429	8.24	24,218	6.37	19,939

Date of Inception: Regular Plan: January 30, 2003; Direct Plan: January 01, 2013. CAGR – Compounded Annual Growth Rate

[^] Scheme Benchmark. [#] Standard Benchmark. *Based on standard investment of ₹ 10,000 made at the beginning of the relevant period. Past performance may or may not be sustained in future and should not be used as a basis for comparison with other investments.

The above returns are as on February 29, 2024.

Returns for the benchmark have been calculated using TRI values.

Puneet Pal is managing this fund since December 13, 2017 and Bhupesh Kalyani is managing this fund since September 13, 2022. For performance of schemes managed by Puneet Pal refer page no. 8-11, 17-19, 22-29. For performance of schemes managed by Bhupesh Kalyani refer page no. 7, 12, 22-29. Puneet Pal is managing 16 schemes and Bhupesh Kalyani is managing 10 schemes.

Different plans have a different expense structure. For Total Expense Ratio as on February 29, 2024 refer page no. 30

Regular Plan and Direct Plan are available for subscription as per the below details

Inception Date: Regular Plan: 30/01/2003, Direct Plan: 01/01/2013. **Application Amount:** ₹ 5000/- and in multiples of ₹ 1/- thereafter. **Additional Purchase Amount:** ₹ 1000/- and in multiples of ₹ 1/- thereafter. **Repurchase / Redemption Amount:** ₹ 1000/- and in multiples of ₹ 1/- thereafter or account balance, whichever is lower. **SIP/Top Up SIP/STP/SWP:** Available. **Investment Amount:** SIP: Monthly and Quarterly: 5 installments of ₹ 1000/- each and in multiples of ₹ 1/- thereafter. Top Up SIP: ₹ 100/- each and in multiples of ₹ 1/- thereafter. STP: Daily/Weekly/Monthly/Quarterly: 5 installments of ₹ 1000/- and in multiples of ₹ 1/- thereafter from all open ended schemes except PGIM India ELSS Tax Saver Fund. **SWP (Monthly/Quarterly/Annual):** 5 (five) installments of ₹ 1000/- each and in multiples of ₹ 1/- thereafter.

PGIM INDIA GILT FUND

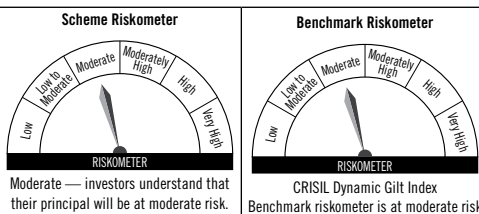
An open ended debt scheme investing in government securities across maturities. A relatively high interest rate risk and relatively low credit risk scheme.

Details as on February 29, 2024

This product is suitable for investors who are seeking*

- Income over the medium term
- Investments only in Central/State securities of various maturities
- Degree of risk – MODERATE

* Investors should consult their financial advisers if in doubt about whether the product is suitable for them.



Potential Risk Class			
Credit Risk →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Interest Rate Risk ↓			
Relatively Low (Class I)			
Moderate (Class II)			
Relatively High (Class III)	A-III		

Fund Details

Investment Objective: To seek to generate reasonable returns by investing in Central/State Government securities of various maturities. However, there can be no assurance that the investment objective of the Scheme will be achieved. The Scheme does not guarantee/indicate any returns.

Fund Manager: Mr. Puneet Pal (Over 22 years of experience in Debt Market) and (w.e.f. September 13, 2022) Mr. Bhupesh Kalyani (Over 18 years of experience in debt market)

Benchmark: CRISIL Dynamic Gilt Index

Option: IDCW** (Quarterly - Payout of Income Distribution cum Capital Withdrawal option / Reinvestment of Income Distribution cum Capital Withdrawal option) and Growth.

Quarterly (October-December 2023) Average AUM (₹ in Cr): 125.08

Monthly Average AUM (₹ in Cr): 120.53

AUM as on 29/02/2024 (₹ in Cr): 120.23

Average Maturity: 20.15 yrs

Modified Duration: 8.48 yrs

Macaulay Duration: 8.78 yrs

Portfolio Yield: 7.18%

NAV	Regular Plan	Direct Plan
Growth	₹ 27.3459	₹ 29.2012
Quarterly IDCW**	₹ 13.9872	₹ 14.6936

**Income Distribution cum Capital Withdrawal option

Load Structure: Entry Load: NA. Exit Load: Nil.

IDCW** History

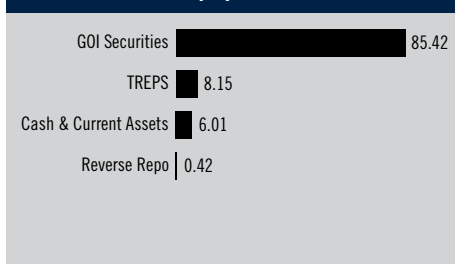
Record Date	Regular Plan		Direct Plan	
	IDCW**/unit (₹)#	NAV (₹)	IDCW**/unit (₹)#	NAV (₹)
QUARTERLY IDCW**				
27-Mar-15	0.5385	13.2882	0.5385	13.3183
28-Mar-16	0.6692	13.3825	0.6692	13.4458
28-Dec-17	0.1472	14.1658	0.1539	14.2942
23-Mar-18	0.1472	14.0648	0.1539	14.1995
28-Jun-18	0.1467	13.8354	0.1534	13.9846
28-Sep-18	0.1467	13.7418	0.1534	13.9057
28-Dec-18	0.1467	14.0894	0.1534	14.2709
25-Mar-19	0.1467	14.1145	0.1534	14.3081
28-Jun-19	0.1467	14.6098	0.1534	14.8243
27-Sep-19	0.1668	14.5706	0.1668	14.7926
26-Dec-19	0.1668	14.5677	0.1668	14.8132
27-Mar-20	0.1601	14.7939	0.1601	15.0664
30-Jun-20	0.2500	14.9987	0.2600	15.2955
25-Sep-20	0.2250	14.8485	0.2800	15.1859
31-Dec-20	0.2200	14.9241	0.2500	15.2646
26-Mar-21	0.2150	14.6143	0.2400	14.9629
25-Jun-21	0.2150	14.6223	0.2400	14.9940
24-Sep-21	0.2200	14.6516	0.2450	15.0457
31-Dec-21	0.2200	14.4663	0.2450	14.8818
25-Mar-22	0.1800	14.2217	0.1850	14.6484
24-Jun-22	0.1810	13.9791	0.1870	14.4333
30-Sep-22	0.1870	13.9496	0.1940	14.4407
30-Dec-22	0.1920	13.9435	0.1990	14.4707
31-Mar-23	0.2350	13.9555	0.2445	14.5223
03-Jul-23	0.2450	14.0225	0.2560	14.6314
25-Sep-23	0.2435	13.9546	0.2546	14.5943
30-Dec-23	0.2435	13.9161	0.2546	14.5929

On face value of ₹ 10. Post IDCW** per unit NAV will fall to the extent of the payout and applicable tax/surcharges/cess/other statutory levies. IDCW** distribution is subject to availability of distributable surplus. Past Performance may or may not be sustained in future.

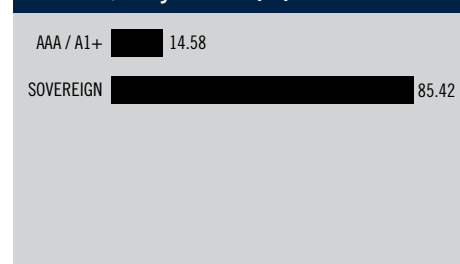
Portfolio Holdings

Issuer	% to Net Assets	Rating	Issuer	% to Net Assets	Rating
GOI Securities	85.42		6.99 GOI Mat 2051	0.26	SOV
7.18 G Sec Mat 2037	39.70	SOV	7.57 GOI Mat 2033	0.14	SOV
7.25 GOI Mat 2063	34.65	SOV	7.38 GOI Mat 2027	0.10	SOV
7.26 GOI Mat 2033	7.16	SOV	TREPS	8.15	
8.28 GOI Mat 2027	2.33	SOV	Cash & Current Assets	6.01	
7.26 GOI Mat 2032	0.63	SOV	Reverse Repo	0.42	
7.41% GOI 2036	0.45	SOV	Total	100.00	

Asset Allocation (%)



Credit Quality Profile (%)



Performance (CAGR)

Period	Fund		CRISIL Dynamic Gilt Index ^		CRISIL 10 Year Gilt Index #	
	Returns (%)	Value (INR)*	Returns (%)	Value (INR)*	Returns (%)	Value (INR)*
Regular Plan - Growth Option						
Last 1 Year	8.63	10,866	9.23	10,925	9.39	10,942
Last 3 Years	5.03	11,590	5.73	11,826	4.37	11,374
Last 5 Years	6.53	13,723	7.32	14,239	6.21	13,518
Since Inception	6.77	27,346	7.54	30,533	6.18	25,114
Direct Plan - Growth Option						
Last 1 Year	9.75	10,978	9.23	10,925	9.39	10,942
Last 3 Years	6.15	11,966	5.73	11,826	4.37	11,374
Last 5 Years	7.52	14,378	7.32	14,239	6.21	13,518
Since Inception	7.76	23,027	7.56	22,572	6.37	19,939

Date of Inception: Regular Plan: October 27, 2008; Direct Plan: January 01, 2013. **CAGR** – Compounded Annual Growth Rate

^ Scheme Benchmark. # Standard Benchmark. *Based on standard investment of ₹ 10,000 made at the beginning of the relevant period. Past performance may or may not be sustained in future and should not be used as a basis for comparison with other investments.

The above returns are as on February 29, 2024. Returns for the benchmark have been calculated using TRI values.

Puneet Pal is managing this fund since December 13, 2017 and Bhupesh Kalyani is managing this fund since September 13, 2022. For performance of schemes managed by Puneet Pal refer page no. 8-11, 17-19, 22-29. For performance of schemes managed by Bhupesh Kalyani refer page no. 7, 12, 22-29. Puneet Pal is managing 16 schemes and Bhupesh Kalyani is managing 10 schemes.

Different plans have a different expense structure. For Total Expense Ratio as on February 29, 2024 refer page no. 30

Regular Plan and Direct Plan are available for subscription as per the below details

Inception Date: Regular Plan: 27/10/2008, Direct Plan: 01/01/2013. **Application Amount:** ₹ 5000/- and in multiples of ₹ 1/- thereafter. **Additional Purchase Amount:** ₹ 1000/- and in multiples of ₹ 1/- thereafter. **Repurchase / Redemption Amount:** ₹ 1000/- and in multiples of ₹ 1/- thereafter or account balance, whichever is lower. **SIP/Top up SIP/STP/SWP:** Available. **Investment Amount:** SIP: Monthly and Quarterly: 5 installments of ₹ 1000/- each and in multiples of ₹ 1/- thereafter. **Top Up SIP:** ₹ 100/- each and in multiples of ₹ 1/- thereafter. **STP:** Daily/Weekly/Monthly/Quarterly: 5 installments of ₹ 1000/- and in multiples of ₹ 1/- thereafter from all open ended schemes except PGIM India ELSS Tax Saver Fund. **SWP (Monthly/Quarterly/Annual):** 5 (five) installments of ₹ 1000/- each and in multiples of ₹ 1/- thereafter.

PGIM INDIA CRISIL IBX GILT INDEX - APR 2028 FUND

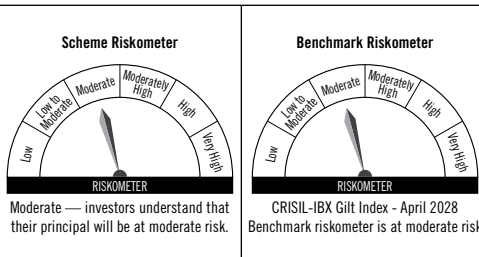
An open-ended Target Maturity Index Fund investing in constituents of the CRISIL-IBX Gilt Index - April 2028. A relatively high interest rate risk and relatively low credit risk

Details as on February 29, 2024

This product is suitable for investors who are seeking*

- Income over the target maturity period
- An open-ended Target Maturity Index Fund investing in constituents of the CRISIL-IBX Gilt Index - April 2028
- Degree of risk –MODERATE

* Investors should consult their financial advisers if in doubt about whether the product is suitable for them.



Potential Risk Class			
Credit Risk →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Interest Rate Risk ↓			
Relatively Low (Class I)			
Moderate (Class II)			
Relatively High (Class III)	A-III		

Fund Details

Investment Objective: The investment objective of the scheme is to generate returns that corresponds to the total returns of the securities as represented by the CRISIL-IBX Gilt Index - April 2028 (before fees and expenses), subject to tracking errors. However, there can be no assurance that the investment objective of the Scheme will be achieved. The Scheme does not guarantee/ indicate any returns.

Fund Manager: Mr. Puneet Pal (Over 22 years of experience in Debt Market) and Mr. Bhupesh Kalyani (Over 18 years of experience in debt market)

Benchmark: CRISIL-IBX Gilt Index - April 2028

Option: IDCW** (Payout of Income Distribution cum Capital Withdrawal option / Reinvestment of Income Distribution cum Capital Withdrawal option) and Growth.

Quarterly (October-December 2023) Average AUM (₹ in Cr): 31.48

Monthly Average AUM (₹ in Cr): 30.50

AUM as on 29/02/2024 (₹ in Cr): 30.57

Average Maturity: 3.62 yrs

Modified Duration: 3.02 yrs

Macaulay Duration: 3.13 yrs

Portfolio Yield: 7.17%

NAV	Regular Plan	Direct Plan
Growth	₹ 10.8144	₹ 10.8375
IDCW**	₹ 10.8144	₹ 10.8375

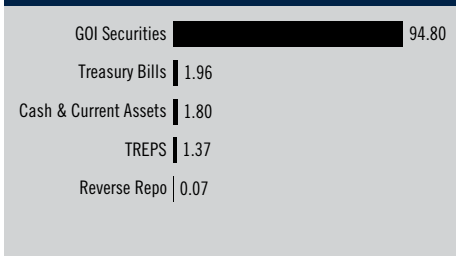
**Income Distribution cum Capital Withdrawal option

Load Structure: Entry Load: NA. Exit Load: Nil.

Portfolio Holdings

Issuer	% to Net Assets	Rating	Issuer	% to Net Assets	Rating
GOI Securities	94.80		TREPS	1.37	
7.17 Govt. Stock 2028	65.43	SOV	Cash & Current Assets	1.80	
8.28 GOI Mat 2027	29.37	SOV	Reverse Repo	0.07	
Treasury Bills	1.96		Total	100.00	
364 Days T Bill Mat 2024	1.96	SOV			

Asset Allocation (%)



Credit Quality Profile (%)



Performance (CAGR)

Period	Fund		CRISIL-IBX Gilt Index - April 2028 ^		CRISIL 10 Year Gilt Index #	
	Returns (%)	Value (INR)*	Returns (%)	Value (INR)*	Returns (%)	Value (INR)*
Regular Plan - Growth Option						
Last 1 Year	8.13	10,815	8.70	10,873	9.39	10,942
Since Inception	7.98	10,814	8.61	10,879	9.21	10,939
Direct Plan - Growth Option						
Last 1 Year	8.35	10,838	8.70	10,873	9.39	10,942
Since Inception	8.21	10,838	8.61	10,879	9.21	10,939

Date of Inception: Regular Plan: 22/02/2023; Direct Plan: 22/02/2023. **CAGR** – Compounded Annual Growth Rate
^ Scheme Benchmark. # Standard Benchmark. *Based on standard investment of ₹ 10,000 made at the beginning of the relevant period. Past performance may or may not be sustained in future and should not be used as a basis for comparison with other investments.

The above returns are as on February 29, 2024. The above returns are simple annualised returns.

Returns for the benchmark have been calculated using TRI values.

Puneet Pal is managing this fund since February 22, 2023 and Bhupesh Kalyani is managing this fund since February 22, 2023. For performance of schemes managed by Puneet Pal refer page no. 8-11, 17-19, 22-29. For performance of schemes managed by Bhupesh Kalyani refer page no. 7, 12, 22-29. Puneet Pal is managing 16 schemes and Bhupesh Kalyani is managing 10 schemes.

Different plans have a different expense structure. For Total Expense Ratio as on February 29, 2024 refer page no. 30

Regular Plan and Direct Plan are available for subscription as per the below details

Inception Date: Regular Plan: 22/02/2023, Direct Plan: 22/02/2023. **Application Amount:** ₹ 5000/- and in multiples of ₹ 1/- thereafter. **Additional Purchase Amount:** ₹ 1000/- and in multiples of ₹ 1/- thereafter. **Repurchase / Redemption Amount:** ₹ 1000/- and in multiples of ₹ 1/- thereafter or account balance, whichever is lower. **SIP/Top up SIP/STP/SWP:** Available. **Investment Amount:** SIP: Monthly and Quarterly: 5 installments of ₹ 1000/- each and in multiples of ₹ 1/- thereafter. Top Up SIP: ₹ 100/- each and in multiples of ₹ 1/- thereafter. STP: Daily/Weekly/Monthly/Quarterly: 5 installments of ₹ 1000/- and in multiples of ₹ 1/- thereafter from all open ended schemes except PGIM India ELSS Tax Saver Fund. **SWP (Monthly/Quarterly/Annual):** 5 (five) installments of ₹ 1000/- each and in multiples of ₹ 1/- thereafter.

Total Expense Ratio (TER): @@

Different plans have a different expense structure. Month End Total Expense Ratio for the month of February 29, 2024 for PGIM India Large Cap Fund - Regular Plan: 2.40%, PGIM India Large Cap Fund - Direct Plan: 0.86%, PGIM India Flexi Cap Fund - Regular Plan: 1.79%, PGIM India Flexi Cap Fund - Direct Plan: 0.41%, PGIM India Midcap Opportunities Fund - Regular Plan: 1.72%, PGIM India Midcap Opportunities Fund - Direct Plan: 0.45%, PGIM India Large and Midcap Fund - Regular Plan: 2.36%, PGIM India Large and Midcap Fund - Direct Plan: 0.55%, PGIM India Small Cap Fund - Regular Plan: 2.08%, PGIM India Small Cap Fund - Direct Plan: 0.51%, PGIM India ELSS Tax Saver Fund - Regular Plan: 2.30%, PGIM India ELSS Tax Saver Fund - Direct Plan: 0.78%, PGIM India Hybrid Equity Fund - Regular Plan: 2.32%, PGIM India Hybrid Equity Fund - Direct Plan: 0.69%, PGIM India Emerging Markets Equity Fund** - Regular Plan: 2.37%, PGIM India Emerging Markets Equity Fund** - Direct Plan: 1.34%, PGIM India Global Equity Opportunities Fund** - Regular Plan: 2.38%, PGIM India Global Equity Opportunities Fund** - Direct Plan: 1.44%, PGIM India Global Select Real Estate Securities Fund of Fund** - Regular Plan: 2.12%, PGIM India Global Select Real Estate Securities Fund of Fund** - Direct Plan: 1.25%, PGIM India Arbitrage Fund - Regular Plan: 1.08%, PGIM India Arbitrage Fund - Direct Plan: 0.38%, PGIM India Equity Savings Fund - Regular Plan: 1.31%, PGIM India Equity Savings Fund - Direct Plan: 0.52%, PGIM India Balanced Advantage Fund - Regular Plan: 2.12%, PGIM India Balanced Advantage Fund - Direct Plan: 0.44%, PGIM India Overnight Fund - Regular Plan: 0.20%, PGIM India Overnight Fund - Direct Plan: 0.15%, PGIM India Liquid Fund - Regular Plan: 0.29%, PGIM India Liquid Fund - Direct Plan: 0.13%, PGIM India Ultra Short Duration Fund - Regular Plan: 0.90%, PGIM India Ultra Short Duration Fund - Direct Plan: 0.28%, PGIM India Money Market Fund - Regular Plan: 0.53%, PGIM India Money Market Fund - Direct Plan: 0.20%, PGIM India Dynamic Bond Fund - Regular Plan: 1.64%, PGIM India Dynamic Bond Fund - Direct Plan: 0.35%, PGIM India Corporate Bond Fund - Regular Plan: 1.03%, PGIM India Corporate Bond Fund - Direct Plan: 0.29%, PGIM India Gilt Fund - Regular Plan: 1.48%, PGIM India Gilt Fund - Direct Plan: 0.45%, PGIM India CRISIL IBX Gilt Index - Apr 2028 Fund - Regular Plan: 0.51%, PGIM India CRISIL IBX Gilt Index - Apr 2028 Fund - Direct Plan: 0.36%.

@@ Total Expense Ratio includes Goods and Services Tax on management fees & additional commission.

**Total Expense Ratio for PGIM India Emerging Markets Equity Fund, PGIM India Global Equity Opportunities Fund and PGIM India Global Select Real Estate Securities Fund Of Fund is inclusive of expense of the underlying fund.

ICRA has assigned the "[ICRA]A1+mfs" (pronounced as ICRA A one plus m f s) rating to the PGIM India Overnight Fund, PGIM India Liquid Fund, PGIM India Ultra Short Duration Fund and PGIM India Money Market Fund. Schemes with "[ICRA]A1mfs" rating are considered to have very strong degree of safety regarding timely receipt of payments from the investments that they have made. Modifier {"+" (plus)} can be used with the rating symbol to reflect the comparative standing within the category.

ICRA has assigned the "[ICRA] AAAMfs" (pronounced as ICRA triple A m f s) rating to the PGIM India Dynamic Bond Fund and PGIM India Corporate Bond Fund. Schemes with this rating are considered to have the highest degree of safety regarding timely receipt of payments from the investments that they have made.

The ratings should, however, not be construed as an indication of the performance of the Mutual Fund scheme or of volatility in its returns. For complete rating scale and definitions please refer to ICRA's Website www.icra.in or other ICRA Rating Publications ICRA Credit Quality Rating Methodology for debt mutual fund schemes.

ICRA's mutual fund rating methodology is based on evaluating the inherent credit quality of the fund's portfolio. As a measure of the credit quality of a debt fund's assets, ICRA uses the concept of "credit scores".

These scores are based on ICRA's estimates of credit risk associated with each exposure of the portfolio taking into account its maturity. To quantify the credit risk scores, ICRA uses its database of historical default rates for various rating categories for various maturity buckets. The credit risk ratings incorporate ICRA's assessment of a debt fund's published investment objectives and policies, its management characteristics, and the creditworthiness of its investment portfolio. ICRA reviews relevant fund information on an ongoing basis to support its published rating opinions. If the portfolio credit score meets the benchmark of the assigned rating during the review, the rating is retained. In an event that the benchmark credit score is breached, ICRA gives a month's time to the debt fund manager to bring the portfolio credit score within the benchmark credit score. If the debt fund manager is able to reduce the portfolio credit score within the benchmark credit score, the rating is retained. If the portfolio still continues to breach the benchmark credit score, the rating is revised to reflect the change in credit quality.

SIP Performance (CAGR)

Details as on February 29, 2024

The fund offers flexible and convenient Systematic Investment Plan (SIP) facility. To illustrate the advantages of SIP investments, this is how your investments would have grown if you had invested ₹ 10,000 on the 1st Business day of every month over a period of time

PGIM India Large Cap Fund				
Period	Amount (Rs.)		Returns (Annualised) (%)	
	Investment	PGIM India Large Cap Fund	PGIM India Large Cap Fund	Nifty 100 TRI [^]
Last 1 Year	1,20,000	1,34,797	23.73	34.97
Last 3 Years	3,60,000	4,39,858	13.47	17.66
Last 5 Years	6,00,000	8,71,680	14.94	18.92
Since Inception	25,40,000	1,31,01,957	13.59	14.86

Date of Inception: Regular Plan: January 30, 2003. Vinay Paharia (Equity Portion) managing this fund from April 01, 2023. Anandha Padmanabhan Anjeneyan (Equity Portion) is managing this fund from August 19, 2023. Bhupesh Kalyani (Debt Portion) is managing this fund from April 01, 2023.

PGIM India Flexi Cap Fund				
Period	Amount (Rs.)		Returns (Annualised) (%)	
	Investment	PGIM India Flexi Cap Fund	PGIM India Flexi Cap Fund	Nifty 500 TR Index [^]
Last 1 Year	1,20,000	1,35,945	25.63	40.96
Last 3 Years	3,60,000	4,38,610	13.28	20.90
Last 5 Years	6,00,000	9,74,925	19.52	21.81
Since Inception	10,80,000	22,85,808	16.06	16.83

Date of Inception: Regular Plan: March 04, 2015. Vinay Paharia (Equity Portion) managing this fund from April 01, 2023. Anandha Padmanabhan Anjeneyan (Equity Portion) managing this fund since June 01, 2021. Ojasvi Khicha (Overseas Investments) managing this fund from April 01, 2023. Puneet Pal (Debt Portion) is managing this fund from April 01, 2023.

PGIM India Midcap Opportunities Fund				
Period	Amount (Rs.)		Returns (Annualised) (%)	
	Investment	PGIM India Midcap Opportunities Fund	PGIM India Midcap Opportunities Fund	NIFTY Midcap 150 TRI [^]
Last 1 Year	1,20,000	1,36,796	27.05	56.58
Last 3 Years	3,60,000	4,56,752	16.11	30.30
Last 5 Years	6,00,000	11,41,118	26.05	30.82
Since Inception	12,30,000	33,26,269	18.41	21.34

Date of Inception: Regular Plan: December 02, 2013. Vinay Paharia (Equity Portion) managing this fund from April 01, 2023. Anandha Padmanabhan Anjeneyan (Equity Portion) managing this fund since August 19, 2023. Utsav Mehta (Equity Portion) is managing this fund from November 01, 2023. Puneet Pal (Debt Portion) is managing this fund from July 16, 2022.

PGIM India ELSS Tax Saver Fund				
Period	Amount (Rs.)		Returns (Annualised) (%)	
	Investment	PGIM India ELSS Tax Saver Fund	PGIM India ELSS Tax Saver Fund	NIFTY 500 TRI [^]
Last 1 Year	1,20,000	1,32,495	19.94	40.96
Last 3 Years	3,60,000	4,46,688	14.55	20.90
Last 5 Years	6,00,000	9,52,326	18.55	21.81
Since Inception	9,90,000	18,97,351	15.32	17.51

Date of Inception: Regular Plan: December 11, 2015. Vinay Paharia (Equity Portion) is managing from April 01, 2023. Anandha Padmanabhan Anjeneyan (Equity Portion) managing this fund from April 01, 2023. Bhupesh Kalyani is managing this fund from April 01, 2023.

PGIM India Small Cap Fund				
Period	Amount (Rs.)		Returns (Annualised) (%)	
	Investment	PGIM India Small Cap Fund	PGIM India Small Cap Fund	Nifty Smallcap 250 - TRI [^]
Last 1 Year	1,20,000	1,39,243	31.15	69.12
Since Inception	3,20,000	3,92,067	15.49	34.01

Date of Inception: Regular Plan: July 29, 2021. Vinay Paharia (Equity Portion) is managing this fund from April 01, 2023. Anandha Padmanabhan Anjeneyan (Equity Portion) is managing this fund from April 01, 2023. Harsh Kothari (Equity Portion) is managing this fund from October 12, 2023. Ojasvi Khicha (Overseas Investment) is managing this fund from April 01, 2023. Puneet Pal (Debt Portion) is managing this fund from April 01, 2023.

PGIM India Hybrid Equity Fund				
Period	Amount (Rs.)		Returns (Annualised) (%)	
	Investment	PGIM India Hybrid Equity Fund	PGIM India Hybrid Equity Fund	CRISIL Hybrid 35+65 - Aggressive Index [^]
Last 1 Year	1,20,000	1,32,548	20.03	27.50
Last 3 Years	3,60,000	4,26,089	11.28	15.21
Last 5 Years	6,00,000	8,22,578	12.59	16.01
Since Inception	24,10,000	79,72,942	10.73	12.47

Date of Inception: Regular Plan: February 05, 2004. The debt component of the benchmark is TRI since inception. For equity component of the benchmark, i.e. S&P BSE 200 PRI value is used till 31st July 2006 and TRI is used since 1st Aug 2006. Anandha Padmanabhan Anjeneyan (Equity Portion) is managing this scheme since August 19, 2023. Vinay Paharia (Equity Portion) is managing this scheme from April 01, 2023. Ojasvi Khicha (Overseas Investments) is managing this scheme from April 01, 2023. Puneet Pal (Debt Portion) is managing this scheme from April 01, 2023.

[^]Benchmark. The above performance is for Regular Plan - Growth Option. Different plans have a different expense structure. Past performance may or may not be sustained in future and should not be used as a basis for comparison with other investments.

SIP Performance (CAGR)

Details as on February 29, 2024

The fund offers flexible and convenient Systematic Investment Plan (SIP) facility. To illustrate the advantages of SIP investments, this is how your investments would have grown if you had invested ₹ 10,000 on the 1st Business day of every month over a period of time

PGIM India Arbitrage Fund				
Period	Amount (Rs.)		Returns (Annualised) (%)	
	Investment	PGIM India Arbitrage Fund	PGIM India Arbitrage Fund	Nifty 50 Arbitrage Index^
Last 1 Year	1,20,000	1,24,465	7.00	8.03
Last 3 Years	3,60,000	3,92,353	5.68	6.52
Last 5 Years	6,00,000	6,81,104	5.02	5.53
Since Inception	11,50,000	14,80,444	5.16	5.26

Date of Inception: Regular Plan: August 27, 2014. Hitash Dang (Equity Market) is managing this fund since May 22, 2017 and Puneet Pal (Debt Market) managing this fund from April 22, 2022.

PGIM India Equity Savings Fund				
Period	Amount (Rs.)		Returns (Annualised) (%)	
	Investment	PGIM India Equity Savings Fund	PGIM India Equity Savings Fund	NIFTY Equity Savings Index^
Last 1 Year	1,20,000	1,25,760	9.05	14.91
Last 3 Years	3,60,000	3,99,240	6.85	10.03
Last 5 Years	6,00,000	7,30,649	7.82	10.42
Since Inception	24,10,000	56,19,877	7.77	NA

Date of Inception: Regular Plan: February 05, 2004. Anandha Padmanabhan Anjeneyan (Equity Portion) is managing this fund since May 12, 2022. Vinay Paharia (Equity Portion) is managing this fund from April 01, 2023. Hitash Dang (Equity Portion) is managing this fund from June 01, 2021. Puneet Pal (Debt Portion) is managing this fund from December 01, 2021.

PGIM India Emerging Markets Equity Fund				
Period	Amount (Rs.)		Returns (Annualised) (%)	
	Investment	PGIM India Emerging Markets Equity Fund	PGIM India Emerging Markets Equity Fund	MSCI Emerging market Index TRI^
Last 1 Year	1,20,000	1,36,039	25.79	10.59
Last 3 Years	3,60,000	3,51,722	-1.51	2.11
Last 5 Years	6,00,000	5,76,916	-1.54	4.16
Since Inception	19,80,000	24,04,875	2.30	6.92

Date of Inception: Regular Plan: September 11, 2007. Ojasvi Khicha is managing this fund from April 01, 2023.

PGIM India Global Equity Opportunities Fund				
Period	Amount (Rs.)		Returns (Annualised) (%)	
	Investment	PGIM India Global Equity Opportunities Fund	PGIM India Global Equity Opportunities Fund	MSCI All Country World Index^
Last 1 Year	1,20,000	1,50,450	50.39	27.71
Last 3 Years	3,60,000	4,58,674	16.41	13.63
Last 5 Years	6,00,000	8,84,444	15.53	14.34
Since Inception	16,60,000	38,95,032	11.53	13.55

Date of Inception: Regular Plan: May 13, 2010. Ojasvi Khicha is managing this fund from April 01, 2023.

PGIM India Global Select Real Estate Securities Fund of Fund				
Period	Amount (Rs.)		Returns (Annualised) (%)	
	Investment	PGIM India Global Select Real Estate Securities Fund of Fund	PGIM India Global Select Real Estate Securities Fund of Fund	FTSE EPRA Nareit Developed Tot^
Last 1 Year	1,20,000	1,27,679	12.12	9.08
Since Inception	2,70,000	2,78,940	2.83	1.74

Date of Inception: Regular Plan: December 03, 2021. Ojasvi Khicha is managing this fund from April 01, 2023.

PGIM India Balanced Advantage Fund				
Period	Amount (Rs.)		Returns (Annualised) (%)	
	Investment	PGIM India Balanced Advantage Fund	PGIM India Balanced Advantage Fund	CRISIL Hybrid 50+50 Moderate Index^
Last 1 Year	1,20,000	1,29,199	14.58	22.88
Last 3 Years	3,60,000	4,16,927	9.79	13.18
Since Inception	3,70,000	4,30,257	9.79	13.08

Date of Inception: Regular Plan: February 04, 2021. Vinay Paharia (Equity Portion) is managing this fund from April 01, 2023. Anandha Padmanabhan Anjeneyan (Equity Portion) is managing this fund from April 01, 2023. Hitash Dang (Equity Portion) since June 01, 2021. Ojasvi Khicha (Overseas Investments) is managing this fund from April 01, 2023. Puneet Pal (Debt Portion) is managing this fund from December 01, 2021

^Benchmark. The above performance is for Regular Plan - Growth Option. Different plans have a different expense structure. Past performance may or may not be sustained in future and should not be used as a basis for comparison with other investments.

Fund Manager:

An employee of the asset management company such as a mutual fund or life insurer, who manages investments of the scheme. He is usually part of a larger team of fund managers and research analysts.

Application Amount for Fresh Subscription:

This is the minimum investment amount for a new investor in a mutual fund scheme.

Minimum Additional Amount:

This is the minimum investment amount for an existing investor in a mutual fund scheme.

Yield to Maturity:

The Yield to Maturity or the YTM is the rate of return anticipated on a bond if held until maturity. YTM is expressed as an annual rate. The YTM factors in the bond's current market price, par value, coupon interest rate and time to maturity.

SIP:

SIP or systematic investment plan works on the principle of making periodic investment of a fixed sum. It works similar to a recurring bank deposit. For instance, an investor may opt for an SIP that invests Rs. 500 every 15th of the month in an equity fund for a period of three years.

NAV:

The NAV or the net asset value is the total asset value per unit of the mutual fund after deducting all related and permissible expenses. The NAV is calculated at the end of every business day. It is the value at which the investor enters or exits the mutual fund.

Benchmark:

A group of securities, usually a market index, whose performance is used as a standard or benchmark to measure investment performance of mutual funds, among other investments. Some typical benchmarks include the Nifty, Sensex, BSE200, BSE500, 10- year Gsec.

Entry Load:

A mutual fund may have a sales charge or load at the time of entry and/or exit to compensate the distributor/ agent.

Entry load is charged at the time an investor purchases the units of a mutual fund. The entry load is added to the prevailing NAV at the time of investment. For instance, if the NAV is Rs. 100 and the entry load is 1%, the investor will enter the fund at Rs. 101.

Note: SEBI, vide circular dated June 30, 2009 has abolished entry load and mandated that the upfront commission to distributors will be paid by the investor directly to the distributor, based on his assessment of various factors including the service rendered by the distributor.

Exit load:

Exit load is charged at the time an investor redeems the units of a mutual fund. The exit load is deducted from the prevailing NAV at the time of redemption. For instance, if the NAV is Rs. 100 and the exit load is 1%, the redemption price would be Rs. 99 per unit.

Modified Duration:

Modified duration is the price sensitivity and the percentage change in price for a unit change in yield.

Macaulay Duration:

The Macaulay duration is the weighted average term to maturity of the cash flows from a bond. The weight of each cash flow is determined by dividing the present value of the cash flow by the price.

Standard Deviation:

Standard Deviation is a statistical measure of the range of an investment's performance. When a mutual fund has a high standard deviation, it means its range of performance is wide, implying greater volatility.

Sharpe Ratio:

The Sharpe Ratio, named after its founder, the Nobel Laureate William Sharpe, is a measure of risk-adjusted returns. It is calculated using standard deviation and excess return to determine reward per unit of risk.

Beta:

Beta is a measure of an investment's volatility vis-à-vis the market. Beta of less than 1 means that the security will be less volatile than the market. A beta of greater than 1 implies that the security's price will be more volatile than the market.

AUM:

AUM or assets under management refers to the recent/ updated cumulative market value of investments managed by a mutual fund or any investment firm.

Holdings:

The holdings or the portfolio is a mutual fund's latest or updated reported statement of investments/ securities. These are usually displayed in terms of percentage to net assets or the rupee value or both. The objective is to give investors an idea of where their money is being invested by the fund manager.

Nature of Scheme:

The investment objective and underlying investments determine the nature of the mutual fund scheme. For instance, a mutual fund that aims at generating capital appreciation by investing in stock markets is an equity fund or growth fund. Likewise, a mutual fund that aims at capital preservation by investing in debt markets is a debt fund or income fund. Each of these categories may have sub-categories.

Rating Profile:

Mutual funds invest in securities after evaluating their creditworthiness as disclosed by the ratings. A depiction of the mutual fund in various investments based on their ratings becomes the rating profile of the fund. Typically, this is a feature of debt funds.

Portfolio Turnover:

Portfolio Turnover is a measure of how frequently assets within a fund are bought and sold by the managers.

R-Squared:

R-Squared is a statistical measure that represents the percentage of a fund or security's movements that can be explained by movements in a benchmark index.

Average Maturity:

In a mutual fund containing debt securities, Average Maturity is the average amount of time until the debt securities mature.

Portfolio Yield:

Portfolio Yield is computed by determining the cash flows for the portfolio and determining the interest rate that will make the present value of the cash flows equal to the market value of the portfolio.

Total Expense Ratio:

Weighted Average i.e. Total Expense of the month / average Asset / number of days in month* days in a year.

PGIM India Balanced Advantage Fund (Details as on February 29, 2024)	
Long - term (15 year) Average P/E of Nifty 500	22.70
Last 20 Days Average of Nifty 500 P/E	24.35
P/E Variation	7%
Applicable P/E Variation Table	Falling
Applicable P/E Variation Band	Between 1% and 10%
Portfolio action for the month	Directional Equity Exposure 65%
Directional Equity Allocation	65.00%

Variation* from Long Term average P/E	Rising Variation***
Less than - 20%	Directional equity exposure 100%
Between -20% and -11%	Maintains existing equity exposure plus switches 50% of debt to equity for every monthly observation
Between -10% and 0%	Maintains existing equity exposure plus switches 10% of debt to equity for every monthly observation
Between 1% and 10%	Maintains existing equity exposure
Between 11% and 20%	Maintains existing equity exposure
Between 21% and 30%	Maintains existing equity exposure
Between 31% and 40%	Shifts 50% money from equity to debt for every monthly observation **
Above 40%	Directional equity exposure 30%

Variation* from Long Term average P/E	Falling Variation***
Above 40%	Directional equity exposure 30%
Between 31% and 40%	Shifts 50% money from equity to debt for every monthly observation **
Between 21% and 30%	Directional equity exposure 50%
Between 11% and 20%	Directional equity exposure 50%
Between 1% and 10%	Directional equity exposure 65%
Between -10% and 0%	Maintains existing equity exposure plus switches 10% of debt to equity for every monthly observation
Between -20% and -11%	Maintains existing equity exposure plus switches 50% of debt to equity for every monthly observation
Less than - 20%	Directional equity exposure 100%

* P/E variation is defined as the deviation of trailing P/E of Nifty 500 Index (observed on a 20 days moving average basis) from 15 year rolling average P/E of Nifty 500 Index.

** This will be subject to the overall equity floor of 30%.

*** Fund will have at least 65% exposure to equity and equity related instruments at all points of time. Within this, minimum directional exposure to Equity will not go below 30% and the balance exposure will be invested in derivatives.

The rising and falling variation would be defined as a sequential rise or fall in the variation on a month on month basis that is, the variation for a particular month end would be compared to the variation of the previous month end to ascertain the trend.

Rolling Returns Based on an Investment Period of*		Average return	Median	Minimum	Maximum	Standard Deviation
1 Year	Model	11.69%	9.07%	-33.47%	89.86%	17.36%
	Nifty 500	12.73%	8.93%	-57.13%	98.05%	25.94%
3 Years	Model	11.04%	10.46%	1.26%	26.83%	15.79%
	Nifty 500	11.20%	11.43%	-4.35%	27.66%	24.77%
5 Years	Model	10.45%	9.80%	5.78%	18.74%	8.23%
	Nifty 500	10.33%	11.08%	-2.40%	19.06%	16.39%

The above data is as on December 31, 2023. *Calculated on a monthly basis; Source: Internal Research/NSE Indices. Rolling Returns are the annualized returns of a scheme/index/model taken for a specified period (rolling returns period) on every day/week/month and taken till the last day of the duration. In the above tables, the returns are the Compounded Annual Growth Returns (CAGR) over the rolling returns period on a monthly basis.

Disclaimer: The back testing results given are merely for the purpose of understanding how the model works. The above table / graph is for illustrative purposes only and should not be construed in any way as guaranteed or promised returns from the model or the Scheme. Past Performance may or may not be sustained in the future.

For actual scheme returns of PGIM India Balanced Advantage Fund, please refer page no. 19.

The returns illustrated above are based on the following assumptions.

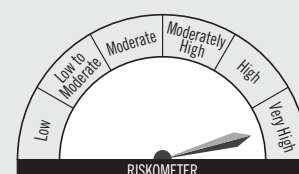
Assumptions for performance evaluation

- Nifty 500 + CRISIL Liquid Fund Index for the evaluation of the model.
- Period of January 2007 to February 2024 to include the two largest crashes.
- Rolling returns calculated on a monthly basis since model allocates assets once every month.
- All of the above returns are calculated on a pre-tax basis.

This product is suitable for investors who are seeking*:

- Capital appreciation over a long period of time.
- Investment in equity and equity related securities including the use of equity derivatives strategies and arbitrage opportunities with balance exposure in debt and money market instruments.
- Degree of risk – VERY HIGH

* Investors should consult their financial advisers if in doubt about whether the product is suitable for them.



Investors understand that their principal will be at very high risk

Mutual Fund investments are subject to market risks, read all scheme related documents carefully.

The information contained herein is provided by PGIM India Asset Management Private Limited (the AMC) (on the basis of publicly available information, internally developed data and other third party sources believed to be reliable. However, the AMC cannot guarantee the accuracy of such information, assure its completeness, or warrant such information will not be changed. The information contained herein is current as of the date of issuance* (or such earlier date as referenced herein) and is subject to change without notice. The AMC has no obligation to update any or all of such information; nor does the AMC make any express or implied warranties or representations as to its completeness or accuracy. There can be no assurance that any forecast made herein will be actually realized. These materials do not take into account individual investor's objectives, needs or circumstances or the suitability of any securities, financial instruments or investment strategies described herein for particular investor. Hence, each investor is advised to consult his or her own professional investment / tax advisor / consultant for advice in this regard. The information contained herein is provided on the basis of and subject to the explanations, caveats and warnings set out elsewhere herein. These materials are not intended for distribution to or use by any person in any jurisdiction where such distribution would be contrary to local law or regulation. Distribution of these materials to any person other than the person to whom it was originally delivered and to such person's advisers is unauthorized, and any reproduction of these materials, in whole or in part without the prior consent of the AMC, is prohibited. The views of the Fund Manager should not be construed as an advice and investors must make their own investment decisions regarding investment/ disinvestment in securities market and/or suitability of the fund based on their specific investment objectives and financial positions and using such independent advisors as they believe necessary. ©2024 Prudential Financial, Inc. (PFI) and its related entities. PGIM, the PGIM logo, and the Rock symbol are service marks of Prudential Financial, Inc., and its related entities, registered in many jurisdictions worldwide.



PGIM
India Mutual Fund

Experience the joy of making sound investment choices, with PGIM India Mutual Fund.

Today, our core values and focus on ethics are more important than ever. Investors need more than short-term success, they need a long term investment partner.

As we look to the future, our continued endeavour to investment performance, driven by strong process, product innovation and service, may enable us to continue to deliver long term results for our investors. We have been actively managing our investors' assets through our investment expertise in equity mutual funds, debt mutual funds and international fund of funds.

To know more, contact your Mutual Fund Distributor or RIA.



pgim india mutual fund 

 1800 2667 446

Connect with us on:     

Mutual Fund Investments are subject to market risks, read all scheme related documents carefully.