



PGIM
India Mutual Fund

FACT SHEET

July 2024

One for All

Introducing

PGIM INDIA

MULTI CAP FUND

(An open ended equity scheme investing across large cap, mid cap, small cap stocks)

An efficient formula for stability, growth, and innovation, the PGIM India Multi Cap Fund enables you to invest across all three market caps in a single fund.

NFO Opens: 22nd August, 2024

NFO Closes: 5th September, 2024

To know more, contact your financial advisor.



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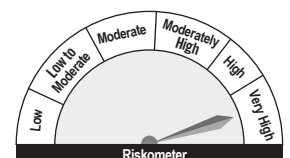
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This product is suitable for investors who are seeking*

- Long term capital growth
- Investment in equity and equity related securities of large cap, mid cap, small cap companies.

*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

Scheme Riskometer



Very High – Investors understand that their principal will be at very high risk

Mutual Fund investments are subject to market risks, read all scheme related documents carefully.

	Page No.
From the CEO's desk	3
Market Review	4
Snapshot of Equity Funds Reckoner	5
PGIM India Large Cap Fund (Large Cap Fund - An open ended equity scheme predominantly investing in large cap stocks)	7
PGIM India Flexi Cap Fund (Flexi Cap Fund - An open ended dynamic equity scheme investing across large cap, mid cap, small cap stocks)	8
PGIM India Midcap Opportunities Fund (Mid Cap Fund- An open ended equity scheme predominantly investing in mid cap stocks)	9
PGIM India Large and Midcap Fund (Large and Mid Cap Fund - An open ended equity scheme investing in both large cap and mid cap stocks)	10
PGIM India Small Cap Fund (An open-ended equity scheme predominantly investing in small cap stocks)	11
PGIM India ELSS Tax Saver Fund (An open ended equity linked savings scheme with a statutory lock-in of 3 years and tax benefit)	12
PGIM India Hybrid Equity Fund (An open ended hybrid scheme investing predominantly in equity and equity related instruments)	13
PGIM India Emerging Markets Equity Fund (An open ended equity fund of fund scheme investing in PGIM Jennison Emerging Markets Equity Fund)	14
PGIM India Global Equity Opportunities Fund (An open ended equity fund of fund scheme investing in PGIM Jennison Global Equity Opportunities Fund)	15
PGIM India Global Select Real Estate Securities Fund Of Fund (An open-ended equity fund of fund scheme investing in PGIM Global Select Real Estate Securities Fund)	16
PGIM India Arbitrage Fund (An open ended scheme investing in arbitrage opportunities)	17
PGIM India Equity Savings Fund (An Open Ended Scheme investing in equity, arbitrage and debt)	18
PGIM India Balanced Advantage Fund (An open ended dynamic asset allocation fund)	19
PGIM India Retirement Fund (An open ended retirement solution oriented scheme having a lock-in of 5 years or till retirement age (whichever is earlier))	20
Snapshot of Debt Funds Reckoner	21
PGIM India Overnight Fund (An open ended debt scheme investing in overnight securities. A relatively low interest rate risk and relatively low credit risk scheme.)	23
PGIM India Liquid Fund (An open ended liquid scheme. A relatively low interest rate risk and moderate credit risk scheme.)	24
PGIM India Ultra Short Duration Fund (An open ended ultra-short term debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 3 months to 6 months. A relatively low interest rate risk and moderate credit risk scheme.)	25
PGIM India Money Market Fund (An open ended debt scheme investing in money market instruments. A relatively low interest rate risk and moderate credit risk scheme.) (The scheme has 1 segregated portfolio which was created under PGIM India Credit Risk Fund. Main portfolio of PGIM India Credit Risk Fund was merged with PGIM India Low Duration Fund w.e.f. January 22, 2022 which was further merged with PGIM India Money Market Fund w.e.f. September 30, 2023.)	26
PGIM India Dynamic Bond Fund (An open ended dynamic debt scheme investing across duration. A relatively high interest rate risk and relatively low credit risk scheme.)	27
PGIM India Corporate Bond Fund (An open ended debt scheme predominantly investing in AA+ and above rated corporate bonds. A relatively high interest rate risk and moderate credit risk scheme.)	28
PGIM India Gilt Fund (An open ended debt scheme investing in government securities across maturities. A relatively high interest rate risk and relatively low credit risk scheme.)	29
PGIM India CRISIL IBX Gilt Index - Apr 2028 Fund (An open-ended Target Maturity Index Fund investing in constituents of the CRISIL-IBX Gilt Index - April 2028. A relatively high interest rate risk and relatively low credit risk)	30
SIP Performance	32
How to read the Factsheet	34



Ajit Menon
CEO

Be a global citizen and a global investor

Dear Investors and Partners,

The Union Budget 2024 has rationalised the tax structure of different asset classes, including International Fund of Funds (FoFs). Previously, International FoFs were taxed as debt funds at the marginal rate, but they will now attract a long-term capital gains tax of 12.5% if sold after 24 months.

The assets under management in International FoFs have increased to Rs 25,887 crore as of June 2024, from merely Rs 2,025 crore in June 2019. The number of folios, or investor accounts, in International FoFs surged from 1.27 lakh to 14.53 lakh during the same period (Source: AMFI). Though there has been an increase in investor interest in this category over the last many years, there is still ample scope to take advantage of the benefits that the category provides.

There has been a strong movement towards investing in equities in India, especially among the younger population seeking alternatives to traditional investments. India's stock market capitalization has risen to \$5.34 trillion as of August 7, 2024, making it the fourth largest market. (Source: BSE) The equity culture among retail investors is just beginning, and there's still significant growth potential. In a global context, India's market cap is around 10% of the US market cap at \$55 trillion as of June 2024. (Source: S&P Global) Global market capitalisation is approximately \$110 trillion at the end of 2023 which means that the Indian Equity market is around 5% of the overall global equity market.

Investors with sufficient exposure to Indian equities might consider allocating a portion of their savings to global equities. This can provide exposure to unique themes and companies not available in India, such as luxury products, video streaming, gaming, e-commerce, and globally recognized brands.

Apart from diversification benefits, investors with dollar-oriented goals, such as foreign trips or especially children's overseas education, can benefit from dollar exposure. While the currency impact can be both ways, over the past five years, the dollar has appreciated by 20% against the INR benefiting Indian investors in these global Fund-of-Funds.

The industry offers a plethora of options, including active, passive, thematic, and country-specific strategies for investors seeking global diversification. As of June 2024, there are 55 International FoFs available. Choosing the right strategy can be daunting for investors new to this category.

While it is always recommended to consult a trusted advisor for what would suit your unique requirements, for first time investors, it would be better to not risk their capital into very narrow themes and instead it would be better to invest in a diversified global fund. This benchmark and region-agnostic approach ensures that investors can invest in any geography and company across sectors.

Global funds can also help provide asset class diversification. For example, a Real Estate and Real estate investment trusts (REITs) can provide exposure to themes such as data centers, malls, hotels/resorts & entertainment, and commercial real estate through Real Estate FoFs offered by mutual funds. These funds provide a liquid, diversified, and accessible channel for individual investors to invest into a whole new asset class such as real estate.

As the saying goes, "Don't put all your eggs in one basket." It is wise for investors to diversify beyond Indian equities by adding a global dimension to their portfolios. Global markets often move independently, so a downturn in one region may be offset by stability or growth in another. Exposure to various geographies ensures that a portfolio does not depend solely on the fortunes of a single market.

In an increasingly interconnected world, the opportunity for Indian investors to diversify their portfolios by investing in international markets has been given another boost by the recent tax change. While the Indian market presents ample opportunities, looking beyond domestic borders can help mitigate risk, provide a hedge against local currency fluctuations, and achieve diversification. Being a global citizen and a global investor too is good.

Happy Investing!

Equity Market

Markets continued their upward trajectory in July and ended the month at an all-time high. The Nifty50 index ended the month with a 3.9% return while the NSE Mid Cap 100 and NSE Small Cap 100 indices generated returns of 5.8% and 4.5% respectively. During July, the indices for Pharma, Auto and Information Technology sectors outperformed the broader market, while the indices for Realty and Banks underperformed. During the month, the NDA government delivered its first Union Budget for its third term where they laid focus on increasing employment, addressing regional aspirations of its coalition partners and enhancing fiscal consolidation. The budget did minor tinkering on tax rates for individuals, capital gains taxes were rationalized across asset classes and new incentives were announced for employment generation and skill development while also targeting the fiscal deficit at 4.9% for FY25.

Other key developments for the month included the capital market regulator SEBI proposing tighter regulatory norms for the equity derivatives segment and the US FED keeping key interest rates unchanged, but signalling a rate cut as soon as September. The result season for Q1-FY25 has been mixed so far with companies in the Financials and Auto sectors reporting in-line or better than expected earnings, and companies in Metals & Mining sector, Cement and Speciality Chemicals reporting earnings' miss. On the macroeconomic front, WPI inflation in June increased to 3.4% from 2.6% in May, and IIP growth in May was at 5.9% compared to 5.0% in April. Foreign Portfolio Investors (FPIs) turned buyers for the second consecutive month to the tune of USD 3.3 bn in July, while Domestic Institutional Investors (DIIs) remained net buyers to the tune of USD 2.8 bn. FPI inflows into Indian equities stood at USD 3.7 bn in CY24-YTD vs. inflows of USD 21.4 bn in CY23. DII inflows into equities in

CY24-YTD continue to be strong at USD 31.3 bn vs. USD 22.3 bn in CY23. In other global developments, on July 31st, the Bank of Japan delivered a very hawkish monetary policy by raising benchmark interest rates to 25 basis points and systematically cutting its bond buying programme into half over the next two years. This resulted in a sharp appreciation in the Japanese Yen and is also likely to result in unwinding of the Yen carry trade over the near term.

Outlook

In the short term, we expect some events could have an impact on markets in general. These include regional conflicts and their resolution/continuation, interest rate actions by central banks and Yen carry trade unwinding. Strong re-rating in markets in the last one year may imply that we have borrowed some returns from the future. We find pockets of over valuation and exuberance especially in certain lower market capitalization segments which are already factoring a good amount of earnings growth along with lofty valuations, where, if earnings do not materialize then there is possibility of earnings cut as well as multiple de-rating. We believe that, currently, large caps are relatively reasonably valued vis-à-vis mid and small caps. However, we also believe that in the long-term, all segments offer good growth opportunities due to sustainable intrinsic value growth driven by superior economic growth in India. Earnings growth should be the key driver of returns hereon, and companies that can sustainably deliver it without taking too much balance sheet risk and redeploy capital in a prudent manner should outperform those which are unable to deliver the same. It is also important that we do not get carried away in the euphoria and not overpay for fleeting growth.

Debt Market

The month of July 2024 saw bull steepening of the yield curve with the shorter segment (3-5 yrs) of the curve outperforming the rest of the curve. The 5 yr segment of the curve outperformed across the curve, as yields in the segment came down by 17 bps compared to the fall of 7 bps in the benchmark 10 yr bond yield which ended the month at a yield of 6.93%. The longer end of the curve (30-40 yrs) underperformed, as the yields remained flat. The bull steepening of the curve was triggered by two specific announcements in the Union Budget; first was the reduction in the T-bill borrowing amount for FY25, and second was the higher bond switch amount (financing the buyback of shorter maturity securities by issuing longer maturity securities), which increases the supply of longer duration securities. Towards the end of the month, RBI announced that the incremental new issuances of the 14 yr and the 30 yr government securities (G-secs) shall not be eligible for Fully Accessible Route (FAR) status, thus the bullish sentiment on the longer end of the curve got tempered down and the curve started steepening.

During the month, the Union Budget projected a fiscal deficit of 4.90%, lower than the 5.10% given in the Interim budget. Though the borrowings through dated government securities came down only by INR 120 bn owing to reduction in the amount of borrowing through T-bills, small savings and other receipts which has kept the share of market borrowings (G-secs) in financing the fiscal deficit at 72% compared to 70% in the interim budget. The gross and the net borrowings have been kept at INR 14.01 trn and INR 11.63 trn respectively. The consolidated fiscal deficit (center plus state) narrows to 7.70% of GDP, which is a 5 yr low. The budget assumes the growth in nominal GDP to be at 10.50%. Overall, the tax assumptions are conservative with tax revenue growth pegged at 10.80% and though the capex spend was kept unchanged the overall expenditure has been increased by INR 650 bn. Hence the increased head room from additional RBI dividend was utilized almost equally to increase revenue expenditure and to cut fiscal deficit which is lower by INR 700 bn compared to the interim budget.

Monsoon picked up and till August 1, cumulative rainfall was 4.4% above the long-term average while weekly rainfall was 18% above the long-term average. On a cumulative basis, rainfall was excess in central India and southern India, normal in northern India, and deficient in east and north-east India. As of July end, out of the 36 sub-divisions, nine have received deficient rainfall, 14 have received normal rainfall, and 13 have received excess rainfall. As of August 1, the total kharif acreage was 2.9% higher than the same period last year, while rice sowing was annually higher by 5.3% higher 27.7 mn hectares. Oilseeds acreage was 3% higher at 18 mn hectares while pulses acreage at 11.1 mn hectares was 11% higher than last year. Coarse cereal acreage was 3.2% higher at 16.6 mn hectares. Sugarcane acreage was 1% higher at 5.8 mn hectares, and cotton acreage was 8.3% lower at 10.8 mn hectares. Basin-wise reservoir levels had moved to surplus. Among major river basins, Cauvery (south), Godavari (west and south), Krishna (west and south), Narmada (central and west), Tapi (central and west), and West flowing southern rivers were surplus. While Ganga (north and east), Indus (north India), and Mahanadi (central and east), were deficient. Basins and reservoirs levels were around 7% above the long-term average, but around 8% below last year levels for week-ending August 1.

Banking sector liquidity eased on back of higher government spending, however, short-term money market yields remained elevated due to skewed distribution of liquidity with 3-month maturity Bank CD's trading at 7.16%. The INR depreciated on back of weakness in Asian currencies even as FPI inflows remained positive with USD 2.67 bn of FPI inflows coming into debt after the first month of inclusion in the JP Morgan EM Index. INR ended the month at an all-time low of 83.73 per USD compared to last month's closing of 83.39.

The OIS curve moved lower in line with global bond yields with the 1 yr OIS down by 15 bps in July at 6.67%, while the 5 yr OIS was down by 22 bps ending the month at 6.22%.

Global bond yields also cooled off with the benchmark US 10 yr bond yield down by 37 bps on back of relatively softer economic data. BOJ hiked rates as expected by the markets.

Going ahead we believe that the RBI is likely to maintain status quo on policy rates in the ensuing MPC meeting on August 8. The rate cutting cycle in the developed markets has started in right earnest with Bank of England cutting rates following the rate cuts from the ECB and the Bank of Canada. Given the current growth/ inflation dynamics and the wedge between the deposit and the credit growth rates which is nudging banks to increase their deposit rates, we believe that rate cuts in India are still sometime away, and we believe that rate cuts in India will start from Q3/Q4 of FY25 onwards. Markets tend to react before the start of a rate cutting cycle and any retracement in yields from current levels offers a good opportunity to investors to increase their allocation to fixed income as real and nominal yields remain attractive with favourable demand supply dynamics playing out in the sovereign bond market. We expect the 10 yr benchmark bond yield to keep drifting lower gradually and converge with the policy repo rate before the start of the rate cutting cycle.

Monthly Fixed Income Table

	June 2024	July 2024	Change (In bps)
Overnight rate (NSE MIBOR)	6.86%	6.55%	-31
1 yr CD	7.67%	7.57%	-10
10 yr GOI Yield	7.00%	6.93%	-7
USD/INR	83.39	83.73	34 paise
IIP (Monthly with 2 month lag)	5.00%	5.90%	90
CPI (Monthly with 1 month lag)	4.75%	5.08%	33
5 yr AAA PSU spread (bps)	45	50	5
5 yr OIS	6.44%	6.22%	-22
US 10 yr yield	4.40%	4.03%	-37
CRR	4.50%	4.50%	0
REPO	6.50%	6.50%	0
SDF (Standing Deposit Facility)	6.25%	6.25%	0

Source: RBI Weekly Statistical Supplement & Bloomberg
 Note: IIP has been revised lower for the previous reading.

Source: RBI & Bloomberg. The views of the Fund Manager should not be construed as an advice and investors must make their own investment decisions regarding investment/disinvestment in securities market and/or suitability of the funds based on their specific investment objectives and financial positions and using such independent advisors as they believe necessary. None of the information contained in this document shall be constituted as a recommendation to buy or sell any particular security. Mutual Fund investments are subject to market risks, read all scheme related documents carefully.

EQUITY FUNDS RECKONER

Scheme Name	PGIM India Large Cap Fund	PGIM India Flexi Cap Fund	PGIM India Midcap Opportunities Fund	PGIM India Large and Midcap Fund	PGIM India Small Cap Fund	PGIM India ELSS Tax Saver Fund	PGIM India Hybrid Equity Fund	
Ideal Investment Horizon \$	3 Years+	3 Years+	4 Years+	3 Years+	4 Years+	3 Years+	2 Years+	
Inception Date	Regular Plan: 30/01/2003; Direct Plan: 01/01/2013	Regular Plan: 04/03/2015; Direct Plan: 04/03/2015	Regular Plan: 02/12/2013; Direct Plan: 02/12/2013	Regular Plan: 12/02/2024; Direct Plan: 12/02/2024	Regular Plan: 29/07/2021; Direct Plan: 29/07/2021	Regular Plan: 11/12/2015; Direct Plan: 11/12/2015	Regular Plan: 05/02/2004; Direct Plan: 01/01/2013	
Fund Manager	Anandha Padmanabhan Anjneyan (Equity Portion) is managing from August 19, 2023; Vivek Sharma (Equity Portion) is managing from April 15, 2024; Vinay Paharia (Equity Portion) is managing from April 01, 2023 and Bhupesh Kalyani (Debt Portion) is managing from April 01, 2023	Anandha Padmanabhan Anjneyan (Equity Portion) is managing from June 1, 2021; Vivek Sharma (Equity Portion) is managing from April 15, 2024; Vinay Paharia (Equity Portion) is managing from April 01, 2023; Chetan Gindodia (Overseas Investments) is managing from March 29, 2024 and Puneet Pal (Debt Portion) is managing from April 01, 2023.	Vivek Sharma (Equity Portion) is managing from April 15, 2024; Utsav Mehta (Equity Portion) is managing from November 01, 2023; Vinay Paharia (Equity Portion) is managing from April 01, 2023; and Puneet Pal (Debt Portion) is managing from July 16, 2022	Vinay Paharia (Equity Portion) is managing from February 12, 2024; Anandha Padmanabhan Anjneyan (Equity Portion) is managing from February 12, 2024; Utsav Mehta (Equity Portion) is managing from February 12, 2024; Chetan Gindodia (Overseas Investments) is managing from March 29, 2024 and Puneet Pal (Debt Portion) is managing from February 12, 2024.	Utsav Mehta (Equity Portion) is managing from April 15, 2024; Vivek Sharma (Equity Portion) is managing from April 15, 2024; Vinay Paharia (Equity Portion) is managing from April 01, 2023; and Bhupesh Kalyani (Debt Portion) is managing from April 01, 2023	Vivek Sharma (Equity Portion) is managing from April 15, 2024; Utsav Mehta (Equity Portion) is managing from April 15, 2024; Vinay Paharia (Equity Portion) is managing from August 19, 2023; Vinay Paharia (Equity Portion) is managing from April 01, 2023; Chetan Gindodia (Overseas Investments) is managing from March 29, 2024 and Puneet Pal (Debt Portion) is managing from April 01, 2023	Vivek Sharma (Equity Portion) is managing from April 15, 2024; Anandha Padmanabhan Anjneyan (Equity Portion) is managing from August 19, 2023; Vinay Paharia (Equity Portion) is managing from April 01, 2023; Chetan Gindodia (Overseas Investments) is managing from March 29, 2024 and Puneet Pal (Debt Portion) is managing from April 01, 2023	
Benchmark	NIFTY 100 TRI	NIFTY 500 TRI	NIFTY Midcap 150 TRI	NIFTY Large/Midcap 250 Index TRI	NIFTY Smallcap 250 TRI	NIFTY 500 TRI	CRISIL Hybrid 35+65 - Aggressive Index	
Fund Details as on July 31, 2024								
Month End AUM (in Crores)	608.20	6417.66	11268.06	512.44	1533.12	759.62	218.28	
Portfolio Turnover (Last 1 year)	0.50	0.60	0.45	0.11	0.44	0.41	0.35 (For Equity)	
Standard Deviation of Fund (Annual)	13.33%	13.66%	14.63%	—	—	13.04%	10.73%	
Standard Deviation of Benchmark (Annual)	14.30%	14.44%	16.58%	—	—	14.44%	9.11%	
Beta	0.91	0.90	0.84	—	—	0.87	1.09	
Sharpe Ratio**	0.58	0.50	0.81	—	—	0.83	0.40	
** Risk free rate assumed to be 5.56% (based on MIBOR as on 31/07/2024)								
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Portfolio Classification (% as on July 31, 2024#)								
Large Cap (%) (1st-100th stock)	89.17	59.50	17.79	50.09	—	58.44	70.06	
Mid Cap (%) (101st-250th stock)	9.18	30.81	66.79	40.49	11.74	22.86	22.93	
Small Cap (%) (251st stock onwards)	—	7.75	11.08	4.31	83.15	14.72	7.00	
Cash (%)	1.65	1.95	4.34	5.11	5.11	3.98	—	
Not Classified (%)	—	—	—	—	—	—	—	
Portfolio Classification By Industry Allocation (% as on July 31, 2024)								
Portfolio Classification By Industry Allocation (%) (Top 10)	Industry	% to Net Assets	Industry	% to Net Assets	Industry	% to Net Assets	Industry	% to Net Assets
	Banks	22.67	Auto Components	10.42	Banks	14.05	Consumer Durables	11.81
	IT - Software	11.33	Consumer Durables	7.99	IT - Software	9.78	Industrial Products	11.71
	Petroleum Products	7.94	Healthcare Services	6.74	Retailing	5.96	Capital Markets	8.00
	Automobiles	6.82	IT - Software	6.71	Consumer Durables	5.64	IT - Software	6.96
	Finance	5.67	Industrial Products	5.91	Auto Components	5.22	Pharmaceuticals & Biotechnology	5.64
	Pharmaceuticals & Biotechnology	5.36	Finance	5.85	Pharmaceuticals & Biotechnology	4.98	Healthcare Services	5.45
	Retailing	4.89	Chemicals & Petrochemicals	4.57	Petroleum Products	4.44	Finance	5.09
	Construction	4.23	Retailing	4.16	Healthcare Services	3.70	Auto Components	4.46
	Beverages	4.16	Capital Markets	3.97	Insurance	3.52	Retailing	4.15
	Consumer Durables	4.07	Insurance	3.73	Transport Services	3.45	Food Products	3.93
Other Details								
Exit Load	Refer page no. 7	Refer page no. 8	Refer page no. 9	Refer page no. 10	Refer page no. 11	Nil	Refer page no. 13	

Source: Bloomberg. \$ - Investors should consult their financial advisor for tax implications on their investments. # The above data is given for equity allocation.

EQUITY FUNDS RECKONER

Scheme Name	PGIM India Emerging Markets Equity Fund	PGIM India Global Equity Opportunities Fund	PGIM India Global Select Real Estate Securities Fund Of Fund	PGIM India Arbitrage Fund	PGIM India Equity Savings Fund	PGIM India Balanced Advantage Fund	PGIM India Retirement Fund
Ideal Investment Horizon \$	3 Years+	3 Years+	3 Years+	3 Months+	2 Years+	3 Years+	5 Years+
Inception Date	Regular Plan: 11/09/2007; Direct Plan: 01/01/2013	Regular Plan: 4/05/2010; Direct Plan: 01/01/2013	Regular Plan: 03/12/2021; Direct Plan: 09/12/2021	Regular Plan: 27/08/2014; Direct Plan: 27/08/2014	Regular Plan: 05/02/2004; Direct Plan: 01/01/2013	Regular Plan: 04/02/2021; Direct Plan: 04/02/2021	Regular Plan: 15/04/2024; Direct Plan: 15/04/2024
Fund Manager	Chetan Gindodia is managing from March 29, 2024	Chetan Gindodia is managing from March 29, 2024	Chetan Gindodia is managing from March 29, 2024	Chetan Chavan (Equity Portion) is managing from March 29, 2024 and Puneet Pal (Debt Portion) is managing from April 22, 2022	Anandha Padmanabhan Anjenyan (Equity Portion) is managing from May 12, 2022; Vivek Sharma (Equity Portion) is managing from April 15, 2024; Vinay Paharia (Equity Portion) is managing from April 01, 2023; Chetan Chavan (Equity Portion) is managing from March 29, 2024 and Puneet Pal (Debt Portion) is managing from December 01, 2021	Utsav Mehta (Equity Portion) is managing from April 15, 2024; Anandha Padmanabhan Anjenyan (Equity Portion) is managing from April 01, 2023; Vinay Paharia (Equity Portion) is managing from April 01, 2023; Chetan Chavan (Equity Portion) is managing from March 29, 2024; Overseas Investments) is managing from March 29, 2024 and Puneet Pal (Debt Portion) is managing from December 01, 2021	Vinay Paharia (Equity Portion) is managing from April 15, 2024; Puneet Pal (REITs & InVits debt portion) is managing from April 15, 2024.
Benchmark Underlying Fund	MSCI Emerging Markets Index PGIM Jennison Emerging Markets Equity Fund	MSCI All Country World Index PGIM Jennison Global Equity Opportunities Fund	FTSE EPRA / NAREIT Developed Index PGIM Global Select Real Estate Securities Fund	Nifty 50 Arbitrage Index	NIFTY Equity Savings Index	CRISIL Hybrid 50+50 Moderate Index	BSE 500 TRI
Month End AUM (in Crores)	96.56	1344.59	56.91	108.96	94.20	1127.42	64.10
Portfolio Turnover (Last 1 year)	—	—	—	1.35	0.23 (For Equity)	0.45 (For Equity)	0.05
Standard Deviation of Fund (Annual)	—	—	—	0.89%	2.52%	8.47%	—
Standard Deviation of Benchmark (Annual)	—	—	—	1.13%	4.95%	7.12%	—
Beta	—	—	—	0.49	0.43	1.05	—
Sharpe Ratio**	—	—	—	-0.27	0.44	0.60	—
Large Cap (%) (1st-100th stock)	—	—	—	** Risk free rate assumed to be 5.56% (based on MIBOR as on 31/07/2024)	** Risk free rate assumed to be 5.56% (based on MIBOR as on 31/07/2024)	** Risk free rate assumed to be 5.56% (based on MIBOR as on 31/07/2024)	—
Mid Cap (%) (101st-250th stock)	—	—	—	—	79.98	67.51	42.31
Small Cap (%) (251st stock onwards)	—	—	—	—	17.79	23.21	28.10
Cash (%)	—	—	—	—	2.23	9.29	26.31
Not Classified (%)	—	—	—	—	—	—	3.28
Portfolio Classification By Industry/Sector Allocation (%)	Portfolio Classification (%) as on July 31, 2024 #						
Portfolio Classification By Industry/Sector Allocation (%) (Top 10)	Portfolio Classification By Industry/Sector/Property Allocation (%) as on July 31, 2024*						
Sector	% to Net Assets	% to Net Assets	% to Net Assets	Industry	% to Net Assets	Industry	% to Net Assets
Information Technology	31.0	38.7	16.3	Banks	15.34	Banks	13.26
Consumer Discretionary	28.7	21.3	12.0	Cement & Cement Products	9.67	IT - Software	7.38
Financials	12.7	11.7	11.1	Petroleum Products	8.04	Petroleum Products	5.24
Industrials	6.8	11.7	10.3	IT - Software	7.75	Retailing	4.36
Communication Services	6.4	10.8	9.3	Pharmaceuticals & Biotechnology	7.74	Finance	3.22
Real Estate	6.1	5.9	5.6	Finance	5.36	Consumer Durables	3.17
Consumer Staples	5.7	4.9	4.5	Minerals & Mining	3.49	Chemicals & Petrochemicals	2.87
Healthcare	1.9	4.0	4.1	Industrial Products	3.33	Insurance	2.67
			4.0	Healthcare Services	1.56	Beverages	2.59
			4.0	Leisure Services	1.21	Pharmaceuticals & Biotechnology	2.44
			4.0	Realty	1.21		
Exit Load	Refer page no. 14	Refer page no. 15	Refer page no. 16	Refer page no. 17	Refer page no. 18	Refer page no. 19	Refer page no. 20

Source: Bloomberg. # The above data of PGIM India Equity Savings Fund and PGIM India Balanced Advantage Fund is given for equity allocation. \$ Investors should consult their financial advisor for tax implications on their investments. *Portfolio Classification by Sector Allocation of PGIM India Emerging Markets Equity Fund, PGIM India Global Equity Opportunities Fund and Portfolio Classification by Property Type of PGIM India Global Select Real Estate Securities Fund Of Fund is for Underlying Fund as on June 30, 2024.

PGIM INDIA LARGE CAP FUND

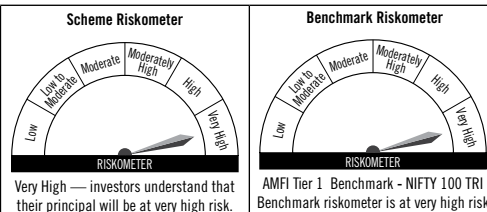
Large Cap Fund - An Open - Ended Equity Scheme Predominantly Investing in Large Cap Stocks

Details as on July 31, 2024

This product is suitable for investors who are seeking*

- Capital growth over the long term
- Investment predominantly in equity and equity related securities of Large Cap companies.
- Degree of risk – VERY HIGH

* Investors should consult their financial advisers if in doubt about whether the product is suitable for them.



Fund Details

Investment Objective: To generate long term capital growth from a diversified portfolio of equity and equity related securities of predominantly large cap companies. However, there can be no assurance that the investment objective of the Scheme will be achieved. The Scheme does not guarantee/indicate any returns.

Fund Manager: (w.e.f. August 19, 2023) Mr. Anandha Padmanabhan Anjeneyan (Equity Portion) (Over 15 years of experience in Equity Market) ; (w.e.f. April 15, 2024) Mr. Vivek Sharma (Equity Portion) (Over 14 years of experience in Equity market, research and fund management); (w.e.f. April 01, 2023) Mr. Vinay Paharia (Equity Portion)(Over 20 years of experience in Indian financial markets, primarily in equity research & Fund Management) and (w.e.f. April 01, 2023) Mr. Bhupesh Kalyani (Debt Portion) (Over 18 years of experience in debt market).

Benchmark: NIFTY 100 TRI

Option: IDCW** (Payout of Income Distribution cum Capital Withdrawal option / Reinvestment of Income Distribution cum Capital Withdrawal option) and Growth.

Quarterly (April-June 2024) Average AUM (₹ in Cr): 570.57

Monthly Average AUM (₹ in Cr): 600.02

AUM as on 31/07/2024 (₹ in Cr.): 608.20

Portfolio Turnover: 0.50

Volatility Measures (3 Years):

Standard Deviation of Fund (Annual): 13.33%

Standard Deviation of Benchmark (Annual): 14.30%

Beta: 0.91 **Sharpe Ratio***:** 0.58

*** Risk Free Rate assumed to be 5.56% (based on MIBOR as on 31/07/2024)

NAV	Regular Plan	Direct Plan
Growth	₹ 338.42	₹ 395.66
IDCW**	₹ 21.96	₹ 30.91

**Income Distribution cum Capital Withdrawal option

Load Structure: Entry Load: NA. Exit Load: For Exits within 90 days from date of allotment of units: 0.50%; For Exits beyond 90 days from date of allotment of units: NIL.

IDCW** History

Record Date	Regular Plan		Direct Plan	
	IDCW**/ unit (₹)#	NAV (₹)	IDCW**/ unit (₹)#	NAV (₹)
27-Jun-16	0.50	18.37	0.18	19.46
29-Sep-16	0.50	19.18	0.50	20.77
29-Dec-16	0.50	17.40	0.45	18.94
24-Mar-17	1.00	19.12	0.22	21.01
29-Jun-17	0.50	19.01	0.50	21.91
28-Sep-17	0.50	18.92	0.60	21.96
28-Dec-17	0.50	19.58	0.60	22.81
23-Mar-18	1.29	17.91	1.56	20.93
02-Jul-18	0.44	17.40	0.44	20.36
28-Sep-18	0.44	17.17	0.44	20.24
28-Dec-18	0.44	16.15	0.44	19.20
25-Mar-19	0.44	16.32	0.44	19.55
28-Jun-19	0.44	16.78	—	—
27-Sep-19	0.44	15.99	—	—
26-Dec-19	0.35	16.31	0.30	21.09
25-Sep-20	0.29	14.70	—	—
31-Dec-20	0.32	17.72	0.48	23.89
26-Mar-21	0.35	17.92	0.52	24.20
25-Jun-21	0.37	19.66	0.55	26.60
14-Oct-21	0.39	21.58	0.59	29.27
31-Dec-21	0.36	19.89	0.54	27.00
25-Mar-22	0.33	18.31	0.44	24.89
24-Jun-22	0.31	16.78	0.43	22.89
30-Sep-22	0.35	18.03	0.47	24.70
30-Dec-22	0.36	18.73	0.50	25.76
31-Mar-23	0.36	17.85	0.50	24.63
03-Jul-23	0.40	19.39	0.56	26.86
25-Sep-23	0.42	19.26	0.58	26.77
30-Dec-23	0.42	20.64	0.58	28.79
22-Mar-24	0.45	20.52	0.63	28.74
28-Jun-24	0.51	21.79	0.72	30.62

On face value of ₹ 10. Post IDCW** per unit NAV will fall to the extent of the payout and applicable tax/surcharges/cess/other statutory levies. IDCW** distribution is subject to availability of distributable surplus. Past Performance may or may not be sustained in future.

Portfolio

Issuer	% to Net Assets	Rating	Issuer	% to Net Assets	Rating
Aerospace & Defense	1.95		Food Products	0.64	
Hindustan Aeronautics Ltd.	1.21		Nestle India Ltd.	0.64	
Bharat Electronics Ltd.	0.73		Industrial Products	0.65	
Auto Components	0.51		Cummins India Ltd.	0.65	
Bharat Forge Ltd.	0.51		Insurance	3.41	
Automobiles	6.82		SBI Life Insurance Company Ltd.	1.74	
Maruti Suzuki India Ltd.	2.57		ICICI Lombard General Insurance Co. Ltd.	1.67	
TVS Motor Company Ltd.	1.56		IT - Software	11.33	
Hero MotoCorp Ltd.	1.43		Tata Consultancy Services Ltd.	7.38	
Tata Motors Ltd.	1.26		Infosys Ltd.	1.75	
Banks	22.67		Mphasis Ltd.	1.22	
ICICI Bank Ltd.	8.64		Persistent Systems Ltd.	0.98	
HDFC Bank Ltd.	7.18		Leisure Services	1.00	
Axis Bank Ltd.	5.80		The Indian Hotels Company Ltd.	1.00	
Kotak Mahindra Bank Ltd.	1.05		Petroleum Products	7.94	
Beverages	4.16		Reliance Industries Ltd.	7.94	
United Spirits Ltd.	2.18		Pharmaceuticals & Biotechnology	5.36	
Varun Beverages Limited	1.98		Sun Pharmaceutical Industries Ltd.	2.96	
Cement & Cement Products	2.93		Zydus Lifesciences Ltd.	1.03	
Ultratech Cement Ltd.	2.93		Mankind Pharma Ltd.	0.93	
Chemicals & Petrochemicals	1.09		Torrent Pharmaceuticals Ltd.	0.44	
SRF Ltd.	1.09		Power	2.17	
Construction	4.23		NTPC Ltd.	2.17	
Larsen & Toubro Ltd.	4.23		Retailing	4.89	
Consumer Durables	4.07		Avenue Supermarts Ltd.	2.52	
Titan Company Ltd.	1.72		Zomato Ltd.	1.31	
Havells India Ltd.	1.57		Trent Ltd.	1.06	
Voltas Ltd.	0.78		Telecom - Services	2.49	
Diversified FMCG	1.28		Bharti Airtel Ltd.	2.49	
ITC Ltd.	1.28		Transport Services	2.56	
Electrical Equipment	0.53		InterGlobe Aviation Ltd.	2.56	
CG Power and Industrial Solutions Ltd.	0.53		Equity Holdings Total	98.35	
Finance	5.67		Government Bond And Treasury Bill	0.16	
Cholamandalam Investment & Finance Company Ltd.	1.98		Treasury Bill	0.16	
Shriram Finance Ltd.	1.52		182 Days Tbill Red 2024	0.16	SOVEREIGN
Bajaj Finance Ltd.	1.42		Cash & Current Assets	1.49	
Muthoot Finance Ltd.	0.75		Total	100.00	

Portfolio Classification (%)

Large Cap (%) (1st-100th stock)	89.17
Mid Cap (%) (101st-250th stock)	9.18
Small Cap (%) (251st stock onwards)	—
Cash and Gsec (%)	1.65
Not Classified (%)	—

Performance (CAGR)

Period	Fund		NIFTY 100 TRI^		NIFTY 50 TR Index #	
	Returns (%)	Value (INR)*	Returns (%)	Value (INR)*	Returns (%)	Value (INR)*
Regular Plan - Growth Option						
Last 1 Year	24.14	12,421	33.59	13,370	27.76	12,784
Last 3 Years	13.31	14,558	18.76	16,766	17.86	16,387
Last 5 Years	15.49	20,558	19.62	24,513	18.90	23,784
Since Inception	17.78	3,38,420	18.24	3,67,948	17.52	3,22,382
Direct Plan - Growth Option						
Last 1 Year	26.04	12,612	33.59	13,370	27.76	12,784
Last 3 Years	15.03	15,231	18.76	16,766	17.86	16,387
Last 5 Years	17.20	22,134	19.62	24,513	18.90	23,784
Since Inception	15.06	50,804	15.08	50,922	14.56	48,308

Date of Inception: Regular Plan: January 30, 2003; Direct Plan: January 01, 2013. **CAGR** – Compounded Annual Growth Rate

^ Scheme Benchmark. # Standard Benchmark. *Based on standard investment of ₹ 10,000 made at the beginning of the relevant period. Past performance may or may not be sustained in future and should not be used as a basis for comparison with other investments.

The above returns are as on July 31, 2024. For SIP Performance, please refer page no. 32

Anandha Padmanabhan Anjeneyan (Equity Portion) is managing this fund from August 19, 2023; Vivek Sharma (Equity Portion) is managing this fund from April 15, 2024; Vinay Paharia (Equity Portion) is managing this fund from April 01, 2023; Bhupesh Kalyani (Debt Portion) is managing this fund from April 01, 2023. For performance of schemes managed by Anandha Padmanabhan Anjeneyan refer page no. 7, 8, 10, 13, 18 & 19. For performance of schemes managed by Vivek Sharma refer page no. 7-9, 11-13, 18. For performance of schemes managed by Vinay Paharia refer page no. 7-13, 18-20. For performance of schemes managed by Bhupesh Kalyani refer page no. 7, 12, 23-30.

Anandha Padmanabhan Anjeneyan is managing 6 schemes; Vivek Sharma is managing 7 schemes; Vinay Paharia is managing 10 schemes and Bhupesh Kalyani is managing 10 schemes. Different plans have a different expense structure. For Total Expense Ratio as on July 31, 2024 refer page no. 31

Regular Plan and Direct Plan are available for subscription as per the below details

Inception Date: Regular Plan: 30/01/2003, Direct Plan: 01/01/2013. **Application Amount:** ₹ 5000/- and in multiples of ₹ 1/- thereafter. **Additional Purchase Amount:** ₹ 1000/- and in multiples of ₹ 1/- thereafter. **Repurchase / Redemption Amount:** Minimum of ₹ 1000/- and in multiples of ₹ 1/- thereafter or account balance whichever is lower. **SIP/Top Up SIP/STP/SWP:** Available. **Investment Amount:** SIP: Monthly and Quarterly: 5 installments of ₹ 1,000/- each and in multiples of ₹ 1/- thereafter. Top Up SIP: ₹ 100/- and in multiples of ₹ 1/- thereafter. STP: Daily/Weekly/Monthly/Quarterly: 5 installments of ₹ 1000/- and in multiples of ₹ 1/- thereafter from all open ended schemes except PGIM India ELSS Tax Saver Fund. **SWP (Monthly/Quarterly/Annual):** 5 (five) installments of ₹ 1000/- each and in multiples of ₹ 1/- thereafter.

PGIM INDIA FLEXI CAP FUND

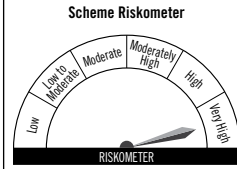
Flexi Cap Fund - An open ended dynamic equity scheme investing across large cap, mid cap, small cap stocks

Details as on July 31, 2024

This product is suitable for investors who are seeking*

- Capital appreciation over long term.
- To generate income and capital appreciation by predominantly investing in an actively managed diversified portfolio of equity and equity related instruments including derivatives.
- Degree of risk – VERY HIGH

* Investors should consult their financial advisers if in doubt about whether the product is suitable for them.



Very High — investors understand that their principal will be at very high risk.



AMFI Tier 1 Benchmark - Nifty 500 TR Index Benchmark riskometer is at very high risk

Fund Details

Investment Objective: To generate income & capital appreciation by predominantly investing in an actively managed diversified portfolio of equity & equity related instruments including derivatives. However, there can be no assurance that the investment objective of the Scheme will be achieved. The Scheme does not guarantee/indicate any returns.

Fund Manager: (w.e.f. June 01, 2021) Mr. Anandha Padmanabhan Anjeneyan (Equity Portion) (Over 15 years of experience in Equity Market); (w.e.f. April 15, 2024) Mr. Vivek Sharma (Equity Portion) (Over 14 years of experience in Equity market, research and fund management); (w.e.f. April 01, 2023) Mr. Vinay Paharia (Equity Portion) (Over 20 years of experience in Indian financial markets, primarily in equity research & Fund Management); (w.e.f. March 29, 2024) Mr. Chetan Gindodia (Overseas Investments) (8 years of experience in equity research) and (w.e.f. April 01, 2023) Mr. Puneet Pal (Debt Portion) (Over 22 years of experience in Debt Market).

Benchmark: Nifty 500 TRI

Option: IDCW** (Payout of Income Distribution cum Capital Withdrawal option) / Reinvestment of Income Distribution cum Capital Withdrawal option) and Growth.

Quarterly (April-June 2024) Average AUM (₹ in Cr): 6060.49

Monthly Average AUM (₹ in Cr): 6368.22

AUM as on 31/07/2024 (₹ in Cr.): 6417.66

Portfolio Turnover: 0.60

Volatility Measures (3 Years):

Standard Deviation of Fund (Annual): 13.66%

Standard Deviation of Benchmark (Annual): 14.44%

Beta: 0.90

Sharpe Ratio*:** 0.50

*** Risk Free Rate assumed to be 5.56% (based on MIBOR as on 31/07/2024)

NAV	Regular Plan	Direct Plan
Growth	₹ 35.31	₹ 40.74
IDCW**	₹ 20.67	₹ 23.05

**Income Distribution cum Capital Withdrawal option

Load Structure: Entry Load: NA. **Exit Load:** For Exits within 90 days from date of allotment of units: 0.50%; For Exits beyond 90 days from date of allotment of units: NIL.

IDCW** History

Record Date	Regular Plan		Direct Plan	
	IDCW**/unit (₹)#	NAV (₹)	IDCW**/unit (₹)#	NAV (₹)
28-Sep-17	0.25	12.55	0.27	12.81
28-Dec-17	0.25	13.36	0.27	13.67
23-Mar-18	1.39	12.14	1.40	12.44
02-Jul-18	0.22	11.04	0.22	11.39
28-Sep-18	0.22	10.40	0.22	10.78
28-Dec-18	—	—	0.16	10.64
25-Sep-20	0.24	12.29	0.28	12.98
31-Dec-20	0.27	15.06	0.33	15.95
26-Mar-21	0.31	15.63	0.37	16.59
25-Jun-21	0.33	17.95	0.39	19.10
25-Mar-22	1.37	19.06	1.48	20.53
24-Mar-23	1.39	16.84	1.52	18.43
22-Mar-24	1.73	19.68	1.92	21.84

On face value of ₹ 10. Post IDCW** per unit NAV will fall to the extent of the payout and applicable tax/surcharges/cess/other statutory levies. IDCW** distribution is subject to availability of distributable surplus. Past Performance may or may not be sustained in future.

Portfolio

Issuer	% to Net Assets	Rating
Aerospace & Defense	1.92	
Hindustan Aeronautics Ltd.	1.39	
Bharat Electronics Ltd.	0.52	
Auto Components	4.96	
UNO Minda Ltd.	1.54	
Sona BLW Precision Forgings Ltd.	1.20	
Bharat Forge Ltd.	0.71	
Endurance Technologies Ltd.	0.55	
Motherson Sumi Wiring India Ltd.	0.49	
Tube Investments Of India Ltd.	0.46	
Automobiles	4.61	
Maruti Suzuki India Ltd.	2.09	
TVS Motor Company Ltd.	1.55	
Hero MotoCorp Ltd.	0.98	
Banks	16.05	
ICICI Bank Ltd.	6.89	
HDFC Bank Ltd.	6.48	
Axis Bank Ltd.	2.67	
Beverages	4.56	
Varun Beverages Limited	3.46	
United Spirits Ltd.	1.10	
Capital Markets	2.88	
Multi Commodity Exchange Of India Ltd.	1.60	
Central Depository Services (I) Ltd.	1.29	
Cement & Cement Products	1.94	
JK Cement Ltd.	1.94	
Chemicals & Petrochemicals	2.90	
SRF Ltd.	1.64	
Aarti Industries Ltd.	1.26	
Construction	2.05	
Larsen & Toubro Ltd.	2.05	
Consumer Durables	7.32	
Dixon Technologies (India) Ltd.	2.74	
Havells India Ltd.	1.58	
Titan Company Ltd.	1.34	
Blue Star Ltd.	1.27	
Metro Brands Ltd.	0.38	
Electrical Equipment	1.76	
Triveni Turbine Ltd.	0.97	
CG Power and Industrial Solutions Ltd.	0.78	
Fertilizers & Agrochemicals	1.16	
PI Industries Limited	1.16	
Finance	4.26	
Cholamandalam Investment & Finance Company Ltd.	2.16	
Shriram Finance Ltd.	1.34	
Muthoot Finance Ltd.	0.77	

Issuer	% to Net Assets	Rating
Gas	1.43	
Indraprastha Gas Ltd.	1.43	
Healthcare Services	4.13	
Max Healthcare Institute Ltd.	1.74	
Global Health Ltd.	1.36	
Syngene International Ltd.	1.02	
Industrial Manufacturing	0.71	
Tega Industries Ltd.	0.71	
Industrial Products	2.13	
Astral Ltd.	1.00	
Cummins India Ltd.	0.63	
Timken India Ltd.	0.50	
Insurance	2.82	
ICICI Lombard General Insurance Co. Ltd.	1.70	
HDFC Life Insurance Company Ltd.	1.11	
IT - Software	9.41	
Tata Consultancy Services Ltd.	3.49	
Persistent Systems Ltd.	2.72	
Mphasis Ltd.	1.15	
LTIMindtree Ltd.	0.74	
Happiest Minds Technologies Ltd.	0.72	
KPIIT Technologies Ltd.	0.59	
Personal Products	0.70	
Honasa Consumer Ltd.	0.70	
Petroleum Products	4.25	
Reliance Industries Ltd.	4.25	
Pharmaceuticals & Biotechnology	4.27	
Sun Pharmaceutical Industries Ltd.	2.10	
Mankind Pharma Ltd.	0.93	
Zydus Lifesciences Ltd.	0.83	
Torrent Pharmaceuticals Ltd.	0.41	
Power	1.67	
NTPC Ltd.	1.67	
Retailing	5.68	
Avenue Supermarts Ltd.	1.94	
Zomato Ltd.	1.83	
Info Edge (India) Ltd.	1.14	
Trent Ltd.	0.77	
Telecom - Services	1.84	
Bharti Airtel Ltd.	1.84	
Transport Services	2.64	
InterGlobe Aviation Ltd.	1.98	
Container Corporation Of India Ltd.	0.66	
Equity Holdings Total	98.05	
Government Bond And Treasury Bill	0.17	
Treasury Bill	0.17	
182 Days Tbill Red 2024	0.17	SOVEREIGN
Cash & Current Assets	1.78	
Total	100.00	

Portfolio Classification (%)

Large Cap (%) (1st-100th stock)	59.50
Mid Cap (%) (101st-250th stock)	30.81
Small Cap (%) (251st stock onwards)	7.75
Cash and GSec (%)	1.95
Not Classified (%)	—

Performance (CAGR)

Period	Fund		Nifty 500 TR Index [^]		NIFTY 50 TR Index #	
	Returns (%)	Value (INR)*	Returns (%)	Value (INR)*	Returns (%)	Value (INR)*
Regular Plan - Growth Option						
Last 1 Year	26.12	12,620	39.15	13,928	27.76	12,784
Last 3 Years	12.34	14,186	21.05	17,755	17.86	16,387
Last 5 Years	22.55	27,672	22.32	27,411	18.90	23,784
Since Inception	14.34	35,310	14.56	35,960	12.93	31,429
Direct Plan - Growth Option						
Last 1 Year	27.87	12,795	39.15	13,928	27.76	12,784
Last 3 Years	14.09	14,863	21.05	17,755	17.86	16,387
Last 5 Years	24.65	30,133	22.32	27,411	18.90	23,784
Since Inception	16.09	40,740	14.56	35,960	12.93	31,429

Date of Inception: Regular Plan: March 04, 2015; **Direct Plan:** March 04, 2015. **CAGR** – Compounded Annual Growth Rate

[^] Scheme Benchmark. # Standard Benchmark. *Based on standard investment of ₹ 10,000 made at the beginning of the relevant period. Past performance may or may not be sustained in future and should not be used as a basis for comparison with other investments.

The above returns are as on July 31, 2024. For SIP Performance, please refer page no. 32

Anandha Padmanabhan Anjeneyan (Equity Portion) is managing this fund from June 01, 2021. Vivek Sharma (Equity Portion) is managing this fund from April 15, 2024. Vinay Paharia (Equity Portion) is managing this fund from April 01, 2023. Chetan Gindodia (Overseas Investments) is managing this fund from March 29, 2024. Puneet Pal (Debt Portion) is managing this fund from April 01, 2023. For performance of schemes managed by Anandha Padmanabhan Anjeneyan refer page no. 7, 8, 10, 13, 18 & 19. For performance of schemes managed by Vivek Sharma refer page no. 7-9, 11-13, 18. For performance of schemes managed by Vinay Paharia refer page no. 7-13, 18-20. For performance of schemes managed by Chetan Gindodia refer page no. 8, 10, 11, 13-16, 19. For performance of schemes managed by Puneet Pal refer page no. 8-11, 13, 17-20, 23-30. Anandha Padmanabhan Anjeneyan is managing 6 schemes, Vivek Sharma is managing 7 schemes, Vinay Paharia is managing 10 schemes, Chetan Gindodia is managing 8 schemes and Puneet Pal is managing 17 schemes. Different plans have a different expense structure. For Total Expense Ratio as on July 31, 2024 refer page no. 31

Regular Plan and Direct Plan are available for subscription as per the below details

Inception Date: Regular Plan: 04/03/2015, **Direct Plan:** 04/03/2015. **Application Amount:** ₹ 5000/- and in multiples of ₹ 1/- thereafter. **Additional Purchase Amount:** ₹ 1000/- and in multiples of ₹ 1/- thereafter. **Repurchase / Redemption Amount:** Minimum of ₹ 1000/- and in multiples of ₹ 1/- thereafter or account balance whichever is lower. **SIP/Top Up SIP/STP/SWP:** Available. **Investment Amount: SIP: Monthly and Quarterly:** 5 installments of ₹ 1000/- each and in multiples of ₹ 1/- thereafter. **Top Up SIP:** ₹ 100/- and in multiples of ₹ 1/- thereafter. **STP: Daily/Weekly/Monthly/Quarterly:** 5 installments of ₹ 1000/- and in multiples of ₹ 1/- thereafter from all open ended schemes except PGIM India ELSS Tax Saver Fund. **SWP (Monthly/Quarterly/Annual):** 5 (five) installments of ₹ 1000/- each and in multiples of ₹ 1/- thereafter.

PGIM INDIA MIDCAP OPPORTUNITIES FUND

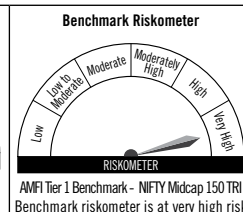
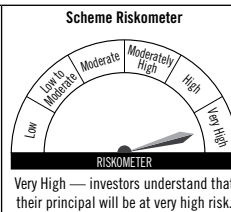
Mid Cap Fund- An open ended equity scheme predominantly investing in mid cap stocks

Details as on July 31, 2024

This product is suitable for investors who are seeking*

- Capital appreciation over long run.
- To achieve long term capital appreciation by predominantly investing in equity and equity related instruments of mid cap companies.
- Degree of risk – VERY HIGH

* Investors should consult their financial advisers if in doubt about whether the product is suitable for them.



Fund Details

Investment Objective: The primary objective of the Scheme is to achieve long-term capital appreciation by predominantly investing in equity & equity related instruments of mid cap companies. However, there can be no assurance that the investment objective of the Scheme will be achieved. The Scheme does not guarantee/indicate any returns.

Fund Manager: (w.e.f. April 15, 2024) Mr. Vivek Sharma (Equity Portion) (Over 14 years of experience in Equity market, research and fund management); (w.e.f. November 01, 2023) Mr. Utsav Mehta (Equity Portion) (Over 13 years of experience in Equity market, research and fund management); (w.e.f. April 01, 2023) Mr. Vinay Paharia (Equity Portion) (Over 20 years of experience in Indian financial markets, primarily in equity research & Fund Management); and (w.e.f. July 16, 2022) Mr. Puneet Pal (Debt Portion) (Over 22 years of experience in Debt Market).

Benchmark: NIFTY Midcap 150 TRI

Option: IDCW** (Payout of Income Distribution cum Capital Withdrawal option / Reinvestment of Income Distribution cum Capital Withdrawal option) and Growth.

Quarterly (April-June 2024) Average AUM (₹ in Cr): 10338.66

Monthly Average AUM (₹ in Cr): 11159.94

AUM as on 31/07/2024 (₹ in Cr): 11268.06

Portfolio Turnover: 0.45

Volatility Measures (3 Years):

Standard Deviation of Fund (Annual): 14.63%

Standard Deviation of Benchmark (Annual): 16.58%

Beta: 0.84 **Sharpe Ratio***:** 0.81

*** Risk Free Rate assumed to be 5.56% (based on MIBOR as on 31/07/2024)

NAV :	Regular Plan	Direct Plan
Growth	₹ 63.70	₹ 72.89
IDCW**	₹ 27.33	₹ 60.42

**Income Distribution cum Capital Withdrawal option

Load Structure: **Entry Load:** NA. **Exit Load:** For Exits within 90 days from date of allotment of units: 0.50%; For Exits beyond 90 days from date of allotment of units: NIL.

IDCW** History

Record Date	Regular Plan		Direct Plan	
	IDCW**/ unit (₹)#	NAV (₹)	IDCW**/ unit (₹)#	NAV (₹)
28-Mar-16	0.25	12.49	0.25	12.63
29-Sep-16	0.30	14.44	—	—
29-Dec-16	0.30	12.84	—	—
24-Mar-17	0.30	14.55	—	—
29-Jun-17	0.30	14.99	—	—
28-Sep-17	0.30	14.50	—	—
28-Dec-17	0.30	16.18	—	—
23-Mar-18	1.33	14.31	—	—
02-Jul-18	0.27	13.18	—	—
28-Sep-18	0.27	11.77	—	—
28-Dec-18	0.27	11.51	—	—
25-Mar-19	0.27	11.38	—	—
28-Jun-19	0.27	11.22	—	—
30-Jun-20	0.18	11.08	—	—
31-Dec-20	0.30	15.86	—	—
26-Mar-21	0.36	17.61	—	—
25-Jun-21	0.36	20.47	—	—
25-Mar-22	1.63	23.00	—	—
24-Mar-23	1.75	21.13	—	—
22-Mar-24	2.18	24.85	—	—

On face value of ₹ 10. Post IDCW** per unit NAV will fall to the extent of the payout and applicable tax/surcharges/cess/other statutory levies. IDCW** distribution is subject to availability of distributable surplus. Past Performance may or may not be sustained in future.

Portfolio

Issuer	% to Net Assets	Rating
Agricultural, Commercial & Construction	1.66	
Vehicles		
Escorts Kubota Ltd.	1.66	
Auto Components	10.42	
UNO Minda Ltd.	2.75	
Sona BLW Precision Forgings Ltd.	1.51	
Motherson Sumi Wiring India Ltd.	1.19	
Bharat Forge Ltd.	1.04	
Tube Investments Of India Ltd.	1.03	
Balkrishna Industries Ltd.	0.98	
Endurance Technologies Ltd.	0.97	
Eyde Industries Ltd.	0.93	
Automobiles	2.56	
TVS Motor Company Ltd.	1.64	
Hero MotoCorp Ltd.	0.92	
Banks	3.04	
HDFC Bank Ltd.	2.05	
ICICI Bank Ltd.	0.99	
Beverages	2.61	
Varun Beverages Limited	1.54	
United Spirits Ltd.	1.07	
Capital Markets	3.97	
HDFC Asset Management Company Ltd.	1.94	
Central Depository Services (I) Ltd.	1.31	
Multi Commodity Exchange Of India Ltd.	0.71	
Cement & Cement Products	1.96	
JK Cement Ltd.	1.96	
Chemicals & Petrochemicals	4.57	
Solar Industries India Ltd.	2.26	
Aarti Industries Ltd.	1.37	
SRF Ltd.	0.94	
Consumer Durables	7.99	
Dixon Technologies (India) Ltd.	3.13	
Blue Star Ltd.	1.09	
Kajaria Ceramics Ltd.	1.05	
Volta Ltd.	0.94	
Metro Brands Ltd.	0.91	
Havells India Ltd.	0.87	
Diversified FMCG	0.96	
Hindustan Unilever Ltd.	0.96	
Electrical Equipment	2.61	
CG Power and Industrial Solutions Ltd.	2.02	
Triveni Turbine Ltd.	0.59	
Fertilizers & Agrochemicals	2.34	
P I Industries Limited	0.97	
Sumitomo Chemical India Ltd.	0.73	
Bharat Rasayan Ltd.	0.64	
Finance	5.85	
Cholamandalam Investment & Finance Company Ltd.	2.03	
Shriram Finance Ltd.	1.04	
Muthoot Finance Ltd.	0.84	
Aavas Financiers Ltd.	0.77	
CRISIL Ltd.	0.68	
Creditaccess Grameen Ltd.	0.50	

Issuer	% to Net Assets	Rating
Gas	1.74	
Indraprastha Gas Ltd.	1.74	
Healthcare Services	6.74	
Max Healthcare Institute Ltd.	2.89	
Syngene International Ltd.	1.60	
Global Health Ltd.	1.18	
Dr. Lal Path Labs Ltd.	1.07	
Industrial Products	5.91	
Astral Ltd.	1.90	
Timken India Ltd.	1.32	
Cummins India Ltd.	1.21	
Supreme Industries Ltd.	0.87	
APL Apollo Tubes Ltd.	0.61	
Insurance	3.73	
Max Financial Services Ltd.	1.90	
ICICI Lombard General Insurance Co. Ltd.	1.78	
Go Digit General Insurance Ltd.	0.06	
IT - Services	1.14	
L&T Technology Services Ltd.	1.14	
IT - Software	6.71	
Persistent Systems Ltd.	2.62	
Coforge Ltd.	1.42	
Mphasis Ltd.	1.14	
KPIT Technologies Ltd.	0.98	
Happiest Minds Technologies Ltd.	0.56	
Leisure Services	1.68	
The Indian Hotels Company Ltd.	1.68	
Personal Products	0.46	
Honasa Consumer Ltd.	0.46	
Pharmaceuticals & Biotechnology	3.62	
Abbott India Ltd.	1.67	
Zydus Lifesciences Ltd.	1.11	
Ajanta Pharma Ltd.	0.84	
Power	0.58	
Torrent Power Ltd.	0.58	
Realty	3.21	
The Phoenix Mills Ltd.	2.35	
Prestige Estates Projects Ltd.	0.86	
Retailing	4.16	
Info Edge (India) Ltd.	2.08	
Zomato Ltd.	1.66	
Trent Ltd.	0.42	
Telecom - Services	0.76	
Bharti Hexacom Ltd.	0.76	
Textiles & Apparels	0.55	
Page Industries Ltd.	0.55	
Transport Infrastructure	0.45	
JSW Infrastructure Ltd.	0.45	
Transport Services	3.70	
Container Corporation Of India Ltd.	2.22	
InterGlobe Aviation Ltd.	1.48	
Equity Holdings Total	95.66	
Government Bond And Treasury Bill	0.18	
Treasury Bill	0.18	
182 Days Tbill Red 2024	0.18	SOVEREIGN
Cash & Current Assets	4.16	
Total	100.00	

Portfolio Classification (%)

Large Cap (%) (1st-100th stock)	17.79
Mid Cap (%) (101st-250th stock)	66.79
Small Cap (%) (251st stock onwards)	11.08
Cash and Gsec (%)	4.34
Not Classified (%)	—

Performance (CAGR)

Period	Fund		NIFTY Midcap 150 TRI^		NIFTY 50 TR Index #	
	Returns (%)	Value (INR)*	Returns (%)	Value (INR)*	Returns (%)	Value (INR)*
Regular Plan - Growth Option						
Last 1 Year	32.88	13,299	55.35	15,553	27.76	12,784
Last 3 Years	17.38	16,188	28.60	21,296	17.86	16,387
Last 5 Years	31.46	39,321	31.54	39,443	18.90	23,784
Since Inception	18.95	63,700	23.78	97,375	15.30	45,688
Direct Plan - Growth Option						
Last 1 Year	34.57	13,468	55.35	15,553	27.76	12,784
Last 3 Years	19.13	16,924	28.60	21,296	17.86	16,387
Last 5 Years	33.57	42,576	31.54	39,443	18.90	23,784
Since Inception	20.47	72,890	23.78	97,375	15.30	45,688

Date of Inception: Regular Plan: December 02, 2013; Direct Plan: December 02, 2013. **CAGR** – Compounded Annual Growth Rate
^ Scheme Benchmark. # Standard Benchmark. *Based on standard investment of ₹ 10,000 made at the beginning of the relevant period. Past performance may or may not be sustained in future and should not be used as a basis for comparison with other investments.

The above returns are as on July 31, 2024. For SIP Performance, please refer page no. 32
Mr. Vivek Sharma (Equity Portion) is managing this fund from April 15, 2024; Utsav Mehta (Equity Portion) is managing this fund from November 01, 2023; Vinay Paharia (Equity Portion) is managing this fund from April 01, 2023; and Puneet Pal (Debt Portion) is managing this fund from July 16, 2022. For performance of schemes managed by Vivek Sharma refer page no. 7-9,11-13,18. For performance of schemes managed by Utsav Mehta refer page no. 9-12,19. For performance of schemes managed by Vinay Paharia refer page no. 7-13, 18-20. For performance of schemes managed by Puneet Pal refer page no. 8-11, 13, 17-20, 23-30. Vivek Sharma is managing 7 schemes, Utsav Mehta is managing 5 schemes, Vinay Paharia is managing 10 schemes, Puneet Pal is managing 17 schemes. Different plans have a different expense structure. For Total Expense Ratio as on July 31, 2024 refer page no. 31

Regular Plan and Direct Plan are available for subscription as per the below details

Inception Date: Regular Plan: 02/12/2013, Direct Plan: 02/12/2013. **Application Amount:** ₹ 5000/- and in multiples of ₹ 1/- thereafter. **Additional Purchase Amount:** ₹ 1000/- and in multiples of ₹ 1/- thereafter. **Repurchase/Redemption Amount:** Minimum of ₹ 1000/- and in multiples of ₹ 1/- thereafter or account balance whichever is lower. **SIP/Top Up SIP/SIP/SWP:** Available. **Investment Amount:** SIP: Monthly and Quarterly: 5 installments of ₹ 1000/- each and in multiples of ₹ 1/- thereafter. Top Up SIP: ₹ 100/- and in multiples of ₹ 1/- thereafter. **STP: Daily/Weekly/Monthly/Quarterly:** 5 installments of ₹ 1000/- and in multiples of ₹ 1/- thereafter from all open ended schemes except PGIM India ELSS Tax Saver Fund. **SWP (Monthly/Quarterly/Annual):** 5 (five) installments of ₹ 1000/- each and in multiples of ₹ 1/- thereafter.

PGIM INDIA LARGE AND MID CAP FUND

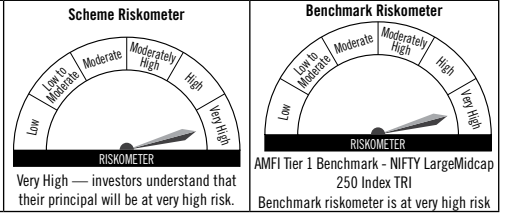
Large and Mid Cap Fund - An open ended equity scheme investing in both large cap and mid cap stocks.

Details as on July 31, 2024

This product is suitable for investors who are seeking*

- Long term capital growth.
- Investing in equity and equity related securities of predominantly large cap and mid cap stocks.
- Degree of risk – VERY HIGH

* Investors should consult their financial advisers if in doubt about whether the product is suitable for them.



Fund Details

Investment Objective: The investment objective of the Scheme is to seek long term capital growth through investments in equity and equity related securities of predominantly large cap and mid cap stocks. However, there can be no assurance that the investment objective of the Scheme will be achieved. The Scheme does not guarantee/ indicate any returns.

Fund Manager: (w.e.f. February 12, 2024) Mr. Vinay Pahari (Equity Portion) (Over 20 years of experience in Indian financial markets, primarily in equity research & Fund Management); (w.e.f. February 12, 2024) Mr. Anandha Padmanabhan Anjeneyan (Equity Portion) (Over 15 years of experience in Equity Market); (w.e.f. February 12, 2024) Mr. Utsav Mehta (Equity Portion) (Over 13 years of experience in Equity market, research and fund management); (w.e.f. March 29, 2024) Mr. Chetan Gindodia (Overseas Investments) (8 years of experience in equity research) and (w.e.f. February 12, 2024) Mr. Puneet Pal (Debt Portion) (Over 22 years of experience in Debt Market).

Benchmark: NIFTY LargeMidcap 250 Index TRI

Option: IDCW** (Payout of Income Distribution cum Capital Withdrawal option / Reinvestment of Income Distribution cum Capital Withdrawal option) and Growth.

Quarterly (April-June 2024) Average AUM (₹ in Cr): 389.42

Monthly Average AUM (₹ in Cr): 490.06

AUM as on 31/07/2024 (₹ in Cr.): 512.44

Portfolio Turnover: 0.11

NAV :	Regular Plan	Direct Plan
Growth	₹ 11.92	₹ 12.02
IDCW**	₹ 11.92	₹ 12.02

**Income Distribution cum Capital Withdrawal option

Load Structure: Entry Load: NA. Exit Load: For Exits within 90 days from date of allotment of units: 0.50%; For Exits beyond 90 days from date of allotment of units: NIL.

Portfolio

Issuer	% to Net Assets	Rating	Issuer	% to Net Assets	Rating
Aerospace & Defense	1.66		Industrial Products	2.74	
Hindustan Aeronautics Ltd.	0.92		Astral Ltd.	0.75	
Bharat Electronics Ltd.	0.74		Cummins India Ltd.	0.72	
Auto Components	5.22		Supreme Industries Ltd.	0.65	
Bharat Forge Ltd.	1.38		KEI Industries Ltd.	0.61	
UNO Minda Ltd.	0.99		Insurance	3.52	
Sona BLW Precision Forgings Ltd.	0.96		ICICI Lombard General Insurance Co. Ltd.	2.09	
Endurance Technologies Ltd.	0.79		SBI Life Insurance Company Ltd.	0.81	
Tube Investments Of India Ltd.	0.60		Go Digit General Insurance Ltd.	0.63	
Motherson Sumi Wiring India Ltd.	0.51		IT - Services	0.57	
Automobiles	2.33		L&T Technology Services Ltd.	0.57	
Maruti Suzuki India Ltd.	1.31		IT - Software	9.78	
TVS Motor Company Ltd.	1.02		Tata Consultancy Services Ltd.	5.99	
Banks	14.05		Mphasis Ltd.	1.56	
ICICI Bank Ltd.	6.53		Persistent Systems Ltd.	1.18	
HDFC Bank Ltd.	4.05		KPIT Technologies Ltd.	1.04	
Axis Bank Ltd.	3.46		Leisure Services	1.54	
Beverages	1.50		The Indian Hotels Company Ltd.	0.84	
Varun Beverages Limited	1.50		Devyani International Ltd.	0.70	
Capital Markets	2.13		Petroleum Products	4.44	
Central Depository Services (I) Ltd.	0.91		Reliance Industries Ltd.	4.44	
Nippon Life India Asset Management Ltd.	0.74		Pharmaceuticals & Biotechnology	4.98	
360 One Wam Ltd.	0.48		Divi's Laboratories Ltd.	1.09	
Cement & Cement Products	1.57		Mankind Pharma Ltd.	0.96	
JK Cement Ltd.	1.57		Sun Pharmaceutical Industries Ltd.	0.92	
Chemicals & Petrochemicals	3.38		Ajanta Pharma Ltd.	0.72	
Solar Industries India Ltd.	1.28		Torrent Pharmaceuticals Ltd.	0.66	
Aarti Industries Ltd.	1.09		JB Chemicals & Pharmaceuticals Ltd.	0.63	
SRF Ltd.	1.01		Power	2.28	
Consumer Durables	5.64		NTPC Ltd.	1.24	
Dixon Technologies (India) Ltd.	2.11		Torrent Power Ltd.	1.04	
Volta Ltd.	0.91		Realty	0.89	
Titan Company Ltd.	0.85		The Phoenix Mills Ltd.	0.89	
Havells India Ltd.	0.60		Retailing	5.96	
Blue Star Ltd.	0.59		Zomato Ltd.	2.04	
Metro Brands Ltd.	0.58		Avenue Supermarts Ltd.	1.46	
Electrical Equipment	2.50		Info Edge (India) Ltd.	1.37	
CG Power and Industrial Solutions Ltd.	1.53		Trent Ltd.	1.09	
ABB India Ltd.	0.97		Telecom - Services	3.42	
Fertilizers & Agrochemicals	1.67		Bharti Airtel Ltd.	2.19	
Coromandel International Ltd.	0.95		Bharti Hexacom Ltd.	1.22	
P I Industries Limited	0.72		Textiles & Apparels	0.73	
Finance	1.97		Page Industries Ltd.	0.73	
Cholamandalam Investment & Finance Company Ltd.	1.97		Transport Infrastructure	1.18	
Financial Technology (Fintech)	0.95		JSW Infrastructure Ltd.	1.18	
PB Fintech Ltd.	0.95		Transport Services	3.45	
Food Products	1.14		InterGlobe Aviation Ltd.	2.14	
Nestle India Ltd.	1.14		Container Corporation Of India Ltd.	1.31	
Healthcare Services	3.70		Equity Holdings Total	94.89	
Max Healthcare Institute Ltd.	1.45		Government Bond And Treasury Bill	0.20	
Global Health Ltd.	1.01		Treasury Bill	0.20	
Syngene International Ltd.	0.74		91 Days Tbill Red 2024	0.20 SOVEREIGN	
Narayana Hrudayalaya Ltd.	0.49		Cash & Current Assets	4.91	
			Total	100.00	

Portfolio Classification (%)

Large Cap (%) (1st-100th stock)	50.09
Mid Cap (%) (101st-250th stock)	40.49
Small Cap (%) (251st stock onwards)	4.31
Cash and GSec (%)	5.11
Not Classified (%)	—

Returns are not provided as the scheme has not completed six months since inception.

Different plans have a different expense structure. For Total Expense Ratio as on July 31, 2024 refer page no. 31

Regular Plan and Direct Plan are available for subscription as per the below details

Inception Date: Regular Plan: 12/02/2024, Direct Plan: 12/02/2024. **Application Amount:** ₹ 5000/- and in multiples of ₹ 1/- thereafter. **Additional Purchase Amount:** ₹ 1000/- and in multiples of ₹ 1/- thereafter. **Repurchase / Redemption Amount:** Minimum of ₹ 1000/- and in multiples of ₹ 1/- thereafter or account balance whichever is lower. **SIP/Top Up SIP/STP/SWP:** Available. **Investment Amount:** SIP: Monthly and Quarterly: 5 installments of ₹ 1000/- each and in multiples of ₹ 1/- thereafter. Top Up SIP: ₹ 100/- and in multiples of ₹ 1/- thereafter. STP: Daily/Weekly/Monthly/Quarterly: 5 installments of ₹ 1000/- and in multiples of ₹ 1/- thereafter from all open ended schemes except PGIM India ELSS Tax Saver Fund. **SWP (Monthly/Quarterly/Annual):** 5 (five) installments of ₹ 1000/- each and in multiples of ₹ 1/- thereafter.

PGIM INDIA SMALL CAP FUND

An open-ended equity scheme predominantly investing in small cap stocks

Details as on July 31, 2024

This product is suitable for investors who are seeking*

- Capital appreciation over a long period of time.
- Investment in equity and equity related instruments of small cap companies.
- Degree of risk – VERY HIGH

* Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Scheme Riskometer



Very High — investors understand that their principal will be at very high risk.

Benchmark Riskometer



AMFI Tier 1 Benchmark - NIFTY Smallcap 250 TRI
Benchmark riskometer is at very high risk

Fund Details

Investment Objective: To achieve long term capital appreciation by predominantly investing in equity and equity related instruments of small cap companies. However, there can be no assurance that the investment objective of the Scheme will be achieved. The Scheme does not guarantee/indicate any returns.

Fund Manager: (w.e.f. April 15, 2024) Mr. Utsav Mehta (Equity Portion) (Over 13 years of experience in Equity market, research and fund management); (w.e.f. April 15, 2024) Mr. Vivek Sharma (Equity Portion) (Over 14 years of experience in Equity market, research and fund management); (w.e.f. April 01, 2023) Mr. Vinay Paharia (Equity Portion) (Over 20 years of experience in Indian financial markets, primarily in equity research & Fund Management); (w.e.f. October 12, 2023) Mr. Harsh Kothari (Equity Portion) (Over 12 years of experience in Equity market, research and fund management); (w.e.f. March 29, 2024) Mr. Chetan Gindodia (Overseas Investments) (8 years of experience in equity research) and (w.e.f. April 01, 2023) Mr. Puneet Pal (Debt Portion) (Over 22 years of experience in Debt Market).

Benchmark: NIFTY Smallcap 250 TRI

Option: IDCW** (Payout of Income Distribution cum Capital Withdrawal option / Reinvestment of Income Distribution cum Capital Withdrawal option) and Growth.

Quarterly (April-June 2024) Average AUM (₹ in Cr): 1442.19

Monthly Average AUM (₹ in Cr): 1515.45

AUM as on 31/07/2024 (₹ in Cr): 1533.12

Portfolio Turnover: 0.44

NAV :	Regular Plan	Direct Plan
Growth	₹ 15.74	₹ 16.59
IDCW**	₹ 15.32	₹ 15.61

**Income Distribution cum Capital Withdrawal option

Load Structure: Entry Load: NA. Exit Load: For Exits within 90 days from date of allotment of units: 0.50%; For Exits beyond 90 days from date of allotment of units: NIL.

IDCW** History

Record Date	Regular Plan		Direct Plan	
	IDCW**/unit (₹)#	NAV (₹)	IDCW**/unit (₹)#	NAV (₹)
24-Mar-23	0.35	10.41	—	—
22-Mar-24	0.35	13.07	0.35	13.24

On face value of ₹ 10. Post IDCW** per unit NAV will fall to the extent of the payout and applicable tax/surcharges/cess/other statutory levies. IDCW** distribution is subject to availability of distributable surplus. Past Performance may or may not be sustained in future.

Portfolio Classification (%)

Large Cap (%) (1st-100th stock)	—
Mid Cap (%) (101st-250th stock)	11.74
Small Cap (%) (251st stock onwards)	83.15
Cash and Tbill (%)	5.11
Not Classified (%)	—

Portfolio

Issuer	% to Net Assets	Rating
Agricultural Food & other Products	1.78	
CCL Products (India) Ltd.	1.78	
Auto Components	4.46	
Sharda Motor Industries Ltd.	1.59	
Motherson Sumi Wiring India Ltd.	1.31	
Sansera Engineering Ltd.	1.20	
Divgi Torqtransfer Systems Ltd.	0.35	
Automobiles	1.08	
Landmark Cars Ltd.	1.08	
Banks	1.88	
Equitas Small Finance Bank Ltd.	1.88	
Capital Markets	8.00	
Central Depository Services (I) Ltd.	3.33	
360 One Wam Ltd.	2.51	
Multi Commodity Exchange Of India Ltd.	2.16	
Cement & Cement Products	1.41	
JK Lakshmi Cement Ltd.	1.41	
Chemicals & Petrochemicals	2.44	
Aarti Industries Ltd.	1.79	
Vinati Organics Ltd.	0.64	
Commercial Services & Supplies	3.22	
AWFIS Space Solutions Ltd.	2.08	
Teamlease Services Ltd.	1.14	
Consumer Durables	11.81	
Blue Star Ltd.	2.92	
Dixon Technologies (India) Ltd.	1.92	
Eureka Forbes Ltd.	1.74	
Greenply Industries Ltd.	1.64	
Safari Industries India Ltd.	1.48	
Kajaria Ceramics Ltd.	1.11	
Crompton Greaves Cons Electrical Ltd.	0.99	
Electrical Equipment	3.04	
Triveni Turbine Ltd.	3.04	
Fertilizers & Agrochemicals	3.04	
Bharat Rasayan Ltd.	1.91	
Sumitomo Chemical India Ltd.	1.12	
Finance	5.09	
Cholamandlam Financial Holdings Ltd.	1.83	
Aavas Financiers Ltd.	1.02	
Creditaccess Grameen Ltd.	0.75	
Home First Finance Company India Ltd.	0.75	
Aptus Value Housing Finance India Ltd.	0.74	
Food Products	3.93	
Bikaji Foods International Ltd.	2.25	
MRS Bectors Food Specialities Ltd.	1.68	

Issuer	% to Net Assets	Rating
Healthcare Services	5.45	
Global Health Ltd.	2.04	
Krishna Inst of Medical Sciences Ltd.	1.76	
Rainbow Children's Medicare Ltd.	1.65	
Household Products	2.91	
Doms Industries Ltd.	2.91	
Industrial Manufacturing	2.96	
Tega Industries Ltd.	1.57	
Kaynes Technology India Ltd.	1.39	
Industrial Products	11.71	
Kirloskar Pneumatic Co.Ltd.	2.56	
Ratnamani Metals & Tubes Ltd.	2.49	
KEI Industries Ltd.	2.19	
Timken India Ltd.	1.74	
RHI Magnesita India Ltd.	0.78	
Prince Pipes And Fittings Ltd.	0.72	
Shivalik Bimetal Controls Ltd.	0.71	
Technocraft Industries (India) Ltd.	0.54	
IT - Software	6.96	
C.E. Info Systems Ltd.	2.13	
Happiest Minds Technologies Ltd.	2.01	
Birlasoft Ltd.	1.46	
Mphasis Ltd.	1.35	
Leisure Services	1.15	
Sapphire Foods India Ltd.	1.15	
Personal Products	1.85	
Honasa Consumer Ltd.	1.85	
Pharmaceuticals & Biotechnology	5.64	
JB Chemicals & Pharmaceuticals Ltd.	2.75	
Sanofi India Ltd.	1.32	
Sanofi Consumer Healthcare India Ltd.	0.71	
Akums Drugs And Pharmaceuticals Ltd.	0.55	
Alembic Pharmaceuticals Ltd.	0.32	
Realty	0.95	
Brigade Enterprises Ltd.	0.95	
Retailing	4.15	
Electronics Mart India Ltd.	1.45	
Indiamart InterMesh Ltd.	1.07	
Go Fashion (India) Ltd.	1.04	
Sai Silk (Kalamandir) Ltd.	0.58	
Equity Holdings Total	94.89	
Government Bond And Treasury Bill	0.42	
Treasury Bill	0.42	
182 Days Tbill Red 2024	0.42	SOVEREIGN
Cash & Current Assets	4.69	
Total	100.00	

Performance (CAGR)

Period	Fund		Nifty Smallcap 250 - TRI [^]		Nifty 50 TRI #	
	Returns (%)	Value (INR)*	Returns (%)	Value (INR)*	Returns (%)	Value (INR)*
Regular Plan - Growth Option						
Last 1 Year	32.28	13,238	58.91	15,911	27.76	12,784
Last 3 Years	16.29	15,740	26.26	20,151	17.86	16,387
Since Inception	16.28	15,740	26.43	20,249	17.80	16,371
Direct Plan - Growth Option						
Last 1 Year	34.33	13,444	58.91	15,911	27.76	12,784
Last 3 Years	18.34	16,590	26.26	20,151	17.86	16,387
Since Inception	18.33	16,590	26.43	20,249	17.80	16,371

Date of Inception: Regular Plan: July 29, 2021; Direct Plan: July 29, 2021. **CAGR** – Compounded Annual Growth Rate

[^] Scheme Benchmark. # Standard Benchmark. *Based on standard investment of ₹ 10,000 made at the beginning of the relevant period. Past performance may or may not be sustained in future and should not be used as a basis for comparison with other investments.

The above returns are as on July 31, 2024. For SIP Performance, please refer page no. 32.

Utsav Mehta (Equity Portion) is managing this fund from April 15, 2024. Vivek Sharma (Equity Portion) is managing this fund from April 15, 2024. Vinay Paharia (Equity Portion) is managing this fund from April 01, 2023. Harsh Kothari (Equity Portion) is managing this fund from October 12, 2023. Chetan Gindodia (Overseas Investments) is managing this fund from March 29, 2024. Puneet Pal (Debt Portion) is managing this fund from April 01, 2023. For performance of schemes managed by Utsav Mehta refer page no. 9-12, 19. For performance of schemes managed by Vivek Sharma refer page no. 7-9, 11-13, 18. For performance of schemes managed by Vinay Paharia refer page no. 7-13, 18-20. For performance of schemes managed by Chetan Gindodia refer page no. 8, 10, 11, 13-16, 19. For performance of schemes managed by Puneet Pal refer page no. 8-11, 13, 17-20, 23-30. Utsav Mehta is managing 5 schemes. Vivek Sharma is managing 7 schemes, Vinay Paharia is managing 10 schemes, Chetan Gindodia is managing 8 schemes and Puneet Pal is managing 17 schemes. No other scheme is managed by Harsh Kothari. Different plans have a different expense structure. For Total Expense Ratio as on July 31, 2024 refer page no. 31

Regular Plan and Direct Plan are available for subscription as per the below details

Inception Date: Regular Plan: 29/07/2021, Direct Plan: 29/07/2021. **Application Amount:** ₹ 5000/- and in multiples of ₹ 1/- thereafter. **Additional Purchase Amount:** ₹ 1000/- and in multiples of ₹ 1/- thereafter. **Repurchase/Redemption Amount:** Minimum of ₹ 1000/- and in multiples of ₹ 1/- thereafter account balance whichever is lower. **SIP/Top Up SIP/STP/SWP:** Available. **Investment Amount:** SIP: Monthly and Quarterly: 5 installments of ₹ 1000/- each and in multiples of ₹ 1/- thereafter. Top Up SIP: ₹ 100/- and in multiples of ₹ 1/- thereafter. **STP: Daily/Weekly/Monthly/Quarterly:** 5 installments of ₹ 1000/- and in multiples of ₹ 1/- thereafter from all open ended schemes except PGIM India ELSS Tax Saver Fund. **SWP (Monthly/Quarterly/Annual):** 5 (five) installments of ₹ 1000/- each and in multiples of ₹ 1/- thereafter.

PGIM INDIA ELSS TAX SAVER FUND

An open ended equity linked savings scheme with a statutory lock-in of 3 years and tax benefit

Details as on July 31, 2024

This product is suitable for investors who are seeking*

- Long-term capital appreciation
- To generate long-term capital appreciation by predominantly investing in equity & equity related instruments and to enable eligible investors to avail deduction from total income, as permitted under the Income Tax Act, 1961 as amended from time to time.
- Degree of risk – VERY HIGH

* Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Scheme Riskometer



Very High — investors understand that their principal will be at very high risk.

Benchmark Riskometer



AMFI Tier 1 Benchmark - NIFTY 500 TRI
Benchmark riskometer is at very high risk

Fund Details

Investment Objective: The primary objective of the Scheme is to generate long-term capital appreciation by predominantly investing in equity & equity related instruments and to enable eligible investors to avail deduction from total income, as permitted under the Income Tax Act, 1961 as amended from time to time. However, there can be no assurance that the investment objective of the Scheme will be achieved. The Scheme does not guarantee/indicate any returns.

Fund Manager: (w.e.f. April 15, 2024) Mr. Vivek Sharma (Equity Portion) (Over 14 years of experience in Equity market, research and fund management); (w.e.f. April 15, 2024) Mr. Utsav Mehta (Equity Portion) (Over 13 years of experience in Equity market, research and fund management) (w.e.f. April 01, 2023) Mr. Vinay Paharia (Equity Portion) (over 20 years of experience in Indian financial markets, primarily in equity research & Fund Management); and (w.e.f. April 01, 2023) Mr. Bhupesh Kalyani (Debt Portion) (Over 18 years of experience in debt market).

Benchmark: NIFTY 500 TRI

Option: IDCW** (Payout of Income Distribution cum Capital Withdrawal option) and Growth.

Quarterly (April-June 2024) Average AUM (₹ in Cr): 689.38

Monthly Average AUM (₹ in Cr): 753.69

AUM as on 31/07/2024 (₹ in Cr): 759.62

Portfolio Turnover: 0.41

Volatility Measures (3 Years):

Standard Deviation of Fund (Annual): 13.04%

Standard Deviation of Benchmark (Annual): 14.44%

Beta: 0.87 **Sharpe Ratio***:** 0.83

*** Risk Free Rate assumed to be 5.56% (based on MIBOR as on 31/07/2024)

NAV	Regular Plan	Direct Plan
Growth	₹ 33.98	₹ 38.33
IDCW**	₹ 19.45	₹ 20.35

**Income Distribution cum Capital Withdrawal option

Load Structure: Entry Load: NA. Exit Load: Nil

IDCW** History

Record Date	Regular Plan		Direct Plan	
	IDCW**/unit (₹)#	NAV (₹)	IDCW**/unit (₹)#	NAV (₹)
29-Jun-17	0.24	12.15	0.24	12.32
28-Sep-17	0.24	12.15	0.25	12.36
28-Dec-17	0.24	13.06	0.25	13.32
23-Mar-18	0.80	11.86	1.12	12.03
02-Jul-18	0.21	11.49	0.21	11.38
28-Sep-18	0.18	11.20	0.21	11.12
28-Jun-19	0.03	11.72	—	—
27-Sep-19	0.10	11.43	0.03	11.02
26-Dec-19	0.16	11.45	—	—
31-Dec-20	0.25	13.44	0.26	13.45
26-Mar-21	0.27	14.00	0.29	14.03
25-Jun-21	0.27	15.70	0.29	15.75
25-Mar-22	1.24	17.33	1.25	17.51
24-Mar-23	1.33	16.12	1.37	16.53
22-Mar-24	1.62	18.46	1.68	19.21

On face value of ₹ 10. Post IDCW** per unit NAV will fall to the extent of the payout and applicable tax/surcharges/cess/other statutory levies. IDCW** distribution is subject to availability of distributable surplus. Past Performance may or may not be sustained in future.

Portfolio

Issuer	% to Net Assets	Rating
Aerospace & Defense	2.87	
Hindustan Aeronautics Ltd.	2.06	
Bharat Electronics Ltd.	0.81	
Auto Components	4.95	
UNO Minda Ltd.	1.86	
Sona BLW Precision Forgings Ltd.	1.20	
Tube Investments Of India Ltd.	1.19	
Motherson Sumi Wiring India Ltd.	0.70	
Automobiles	1.43	
Maruti Suzuki India Ltd.	0.96	
Landmark Cars Ltd.	0.47	
Banks	19.17	
HDFC Bank Ltd.	6.61	
ICICI Bank Ltd.	5.83	
Axis Bank Ltd.	4.08	
Kotak Mahindra Bank Ltd.	2.00	
Equitas Small Finance Bank Ltd.	0.64	
Beverages	3.55	
Varun Beverages Limited	2.37	
United Spirits Ltd.	1.17	
Capital Markets	2.15	
Central Depository Services (I) Ltd.	1.21	
Multi Commodity Exchange Of India Ltd.	0.94	
Cement & Cement Products	1.97	
UltraTech Cement Ltd.	1.97	
Chemicals & Petrochemicals	3.23	
Aarti Industries Ltd.	1.20	
SRF Ltd.	0.81	
Navin Fluorine International Ltd.	0.75	
Vinati Organics Ltd.	0.47	
Construction	2.83	
Larsen & Toubro Ltd.	2.83	
Consumer Durables	5.86	
Dixon Technologies (India) Ltd.	1.91	
Havells India Ltd.	1.52	
Titan Company Ltd.	1.15	
Blue Star Ltd.	0.98	
Metro Brands Ltd.	0.28	
Electrical Equipment	1.87	
CG Power and Industrial Solutions Ltd.	1.07	
Triveni Turbine Ltd.	0.81	
Finance	3.12	
Cholamandalam Investment & Finance Company Ltd.	2.47	
CreditAccess Grameen Ltd.	0.65	
Food Products	0.78	
Nestle India Ltd.	0.78	
Gas	1.47	
Indraprastha Gas Ltd.	1.47	
Healthcare Services	2.96	
Max Healthcare Institute Ltd.	1.42	
Syngene International Ltd.	0.85	
Krishna Inst of Medical Sciences Ltd.	0.69	

Issuer	% to Net Assets	Rating
Household Products	0.61	
Doms Industries Ltd.	0.61	
Industrial Manufacturing	1.02	
Praj Industries Ltd.	1.02	
Industrial Products	1.93	
Ratnamani Metals & Tubes Ltd.	0.83	
Grindwell Norton Ltd.	0.66	
Astral Ltd.	0.44	
Insurance	3.59	
ICICI Lombard General Insurance Co. Ltd.	2.12	
SBI Life Insurance Company Ltd.	1.00	
Go Digit General Insurance Ltd.	0.46	
IT - Software	8.96	
Tata Consultancy Services Ltd.	3.08	
CoForge Ltd.	1.76	
Persistent Systems Ltd.	1.53	
Infosys Ltd.	1.05	
Mphasis Ltd.	0.81	
Happiest Minds Technologies Ltd.	0.73	
Leisure Services	0.75	
Dewyani International Ltd.	0.75	
Personal Products	0.47	
Honasa Consumer Ltd.	0.47	
Petroleum Products	4.94	
Reliance Industries Ltd.	4.94	
Pharmaceuticals & Biotechnology	4.51	
Sun Pharmaceutical Industries Ltd.	1.98	
JB Chemicals & Pharmaceuticals Ltd.	1.18	
Mankind Pharma Ltd.	0.93	
Abbott India Ltd.	0.43	
Realty	1.09	
The Phoenix Mills Ltd.	1.09	
Retailing	5.68	
Avenue Supermarts Ltd.	3.03	
Zomato Ltd.	2.00	
Indiamart InterMesh Ltd.	0.65	
Telecom - Services	2.47	
Bharti Airtel Ltd.	2.47	
Textiles & Apparels	0.47	
Page Industries Ltd.	0.47	
Transport Services	1.32	
InterGlobe Aviation Ltd.	1.32	
Equity Holdings Total	96.02	
Government Bond And Treasury Bill	0.13	
Treasury Bill	0.13	
182 Days Tbill Red 2024	0.13	SOVEREIGN
Cash & Current Assets	3.85	
Total	100.00	

Portfolio Classification (%)

Large Cap (%) (1st-100th stock)	58.44
Mid Cap (%) (101st-250th stock)	22.86
Small Cap (%) (251st stock onwards)	14.72
Cash and Tbill (%)	3.98
Not Classified (%)	—

Performance (CAGR)

Period	Fund		NIFTY 500 TRI [^]		NIFTY 50 TR Index #	
	Returns (%)	Value (INR)*	Returns (%)	Value (INR)*	Returns (%)	Value (INR)*
Regular Plan - Growth Option						
Last 1 Year	24.17	12,424	39.15	13,928	27.76	12,784
Last 3 Years	16.43	15,797	21.05	17,755	17.86	16,387
Last 5 Years	19.69	24,588	22.32	27,411	18.90	23,784
Since Inception	15.20	33,980	17.53	40,400	16.16	36,490
Direct Plan - Growth Option						
Last 1 Year	26.05	12,613	39.15	13,928	27.76	12,784
Last 3 Years	18.13	16,500	21.05	17,755	17.86	16,387
Last 5 Years	21.37	26,362	22.32	27,411	18.90	23,784
Since Inception	16.82	38,330	17.53	40,400	16.16	36,490

Date of Inception: Regular Plan: December 11, 2015; Direct Plan: December 11, 2015. **CAGR** – Compounded Annual Growth Rate
[^] Scheme Benchmark. # Standard Benchmark. *Based on standard investment of ₹ 10,000 made at the beginning of the relevant period. Past performance may or may not be sustained in future and should not be used as a basis for comparison with other investments.
The above returns are as on July 31, 2024. For SIP Performance, please refer page no. 32
Vivek Sharma (Equity Portion) is managing this fund from April 15, 2024. Utsav Mehta (Equity Portion) is managing this fund from April 15, 2024. Vinay Paharia (Equity Portion) is managing this fund from April 01, 2023, and Bhupesh Kalyani (Debt Portion) is managing this fund from April 01, 2023. For performance of schemes managed by Vivek Sharma refer page no. 7-9, 11-13, 18. For performance of schemes managed by Utsav Mehta refer page no. 9-12, 19. For performance of schemes managed by Vinay Paharia refer page no. 7-13, 18-20. For performance of schemes managed by Bhupesh Kalyani refer page no. 7, 12, 23-30. Vivek Sharma is managing 7 schemes. Utsav Mehta is managing 5 schemes. Vinay Paharia is managing 10 schemes, and Bhupesh Kalyani is managing 10 schemes. Different plans have a different expense structure. For Total Expense Ratio as on July 31, 2024 refer page no. 31

Regular Plan and Direct Plan are available for subscription as per the below details

Inception Date: Regular Plan: 11/12/2015, Direct Plan: 11/12/2015. **Application Amount:** Minimum of ₹ 500/- and in multiples of ₹ 500/- thereafter. **Additional Purchase Amount:** Minimum of ₹ 500/- and in multiples of ₹ 500/- thereafter. **Repurchase / Redemption Amount:** Minimum of ₹ 1000/- and in multiples of ₹ 1/- thereafter or account balance whichever is lower. **SIP/Top Up SIP/STP/SWP:** Available. **Investment Amount:** SIP: Monthly: 12 installments of ₹ 500/- each and in multiples of ₹ 500/- thereafter or 6 installments of ₹ 1000/- each and in multiples of ₹ 500/- thereafter. Quarterly: 6 installments of ₹ 1000/- each and in multiples of ₹ 500/- thereafter. Top Up SIP: Monthly: ₹ 500/- each and in multiples of ₹ 500/- thereafter. Quarterly: ₹ 1000/- each and in multiples of ₹ 500/- thereafter. STP: Daily: 12 installments of ₹ 500/- and in multiples of ₹ 500/- thereafter. Weekly/Monthly/Quarterly: 6 installments of ₹ 1000/- each and in multiples of ₹ 500/- thereafter. PGIM India ELSS Tax Saver Fund is only a Target Scheme under the STP Facility. SWP (Monthly/Quarterly/Annual): 5 (five) installments of ₹ 1000/- each and in multiples of ₹ 1/- thereafter.

PGIM INDIA HYBRID EQUITY FUND

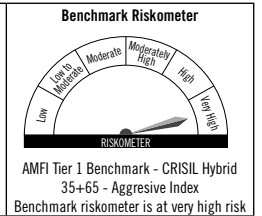
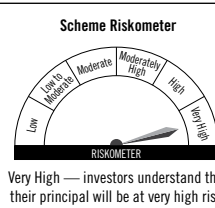
An open ended hybrid scheme investing predominantly in equity and equity related instruments

Details as on July 31, 2024

This product is suitable for investors who are seeking*

- Capital growth over the long term
- Investing predominantly in equity and equity related securities.
- Degree of risk – VERY HIGH

* Investors should consult their financial advisers if in doubt about whether the product is suitable for them.



Fund Details

Investment Objective: The investment objective of the scheme is to seek to generate long term capital appreciation and income from a portfolio of equity and equity related securities as well as fixed income securities. However, there can be no assurance that the investment objective of the Scheme will be achieved. The Scheme does not guarantee/indicate any returns.

Fund Manager: (w.e.f. April 15, 2024) Vivek Sharma (Equity Portion) (Over 14 years of experience in Equity market, research and fund management); (w.e.f. August 19, 2023) Mr. Anandha Padmanabhan Anjeyan (Equity Portion) (Over 15 years of experience in Equity Market); (w.e.f. April 01, 2023) Mr. Vinay Paharia (Equity Portion) (Over 20 years of experience in Indian financial markets, primarily in equity research & Fund Management); (w.e.f. March 29, 2024) Mr. Chetan Gindodia (Overseas Investments) (8 years of experience in equity research) and (w.e.f. April 01, 2023) Mr. Puneet Pal (Debt Portion) (Over 22 years of experience in Debt Market).

Benchmark: CRISIL Hybrid 35+65 - Aggressive Index

Option: IDCW**, Monthly IDCW** - (Payout of Income Distribution cum Capital Withdrawal option / Reinvestment of Income Distribution cum Capital Withdrawal option) and Growth.

Quarterly (April-June 2024) Average AUM (₹ in Cr): 210.38

Monthly Average AUM (₹ in Cr): 218.55

AUM as on 31/07/2024 (₹ in Cr.): 218.28

Portfolio Turnover: 0.35 (For Equity)

For Debt part of the Portfolio:	
Average Maturity: 1.03 yrs	Modified Duration: 0.78 yrs
Portfolio Yield: 6.99%	

Volatility Measures (3 Years)

Standard Deviation of Fund (Annual): 10.73%

Standard Deviation of Benchmark (Annual): 9.11%

Beta: 1.09

Sharpe Ratio*:** 0.40

*** Risk Free Rate assumed to be 5.56% (based on MIBOR as on 31/07/2024)

NAV	Regular Plan	Direct Plan
Growth	₹ 123.96	₹ 145.79
IDCW**	₹ 15.92	₹ 27.77
Monthly IDCW**	₹ 25.09	₹ 27.55

**Income Distribution cum Capital Withdrawal option

Load Structure: Entry Load: NA **Exit Load:** For Exits within 90 days from date of allotment of units: 0.50%; For Exits beyond 90 days from date of allotment of units: NIL.

IDCW** History				
Record Date	Regular Plan		Direct Plan	
	IDCW**/unit (₹)#	NAV (₹)	IDCW**/unit (₹)#	NAV (₹)
26-Mar-21	0.25	13.67	0.45	22.64
25-Mar-22	1.05	14.89	1.76	25.02
24-Mar-23	1.16	14.12	1.98	24.11
MONTHLY IDCW**				
17-Oct-23	0.16	22.35	0.17	24.25
18-Jan-24	0.17	23.23	0.19	25.31
17-May-24	0.17	23.84	0.19	26.11

On face value of ₹ 10. Post IDCW** per unit NAV will fall to the extent of the payout and applicable tax/surcharges/cess/other statutory levies. IDCW** distribution is subject to availability of distributable surplus. Past Performance may or may not be sustained in future.

Portfolio

Issuer	% to Net Assets	Rating
Aerospace & Defense	1.24	
Hindustan Aeronautics Ltd.	1.24	
Auto Components	2.24	
UNO Minda Ltd.	1.10	
Motherson Sumi Wiring India Ltd.	0.60	
Sona BLW Precision Forgings Ltd.	0.53	
Automobiles	0.82	
Maruti Suzuki India Ltd.	0.82	
Banks	13.82	
ICICI Bank Ltd.	6.22	
HDFC Bank Ltd.	5.49	
Axis Bank Ltd.	2.10	
Beverages	3.47	
Varun Beverages Limited	2.35	
United Spirits Ltd.	1.12	
Capital Markets	1.42	
Multi Commodity Exchange Of India Ltd.	0.75	
Central Depository Services (I) Ltd.	0.66	
Cement & Cement Products	2.72	
Ultratech Cement Ltd.	2.72	
Chemicals & Petrochemicals	2.11	
Aarti Industries Ltd.	1.09	
SRF Ltd.	1.02	
Construction	2.62	
Larsen & Toubro Ltd.	2.62	
Consumer Durables	4.87	
Dixon Technologies (India) Ltd.	2.48	
Titan Company Ltd.	0.94	
Metro Brands Ltd.	0.83	
Havells India Ltd.	0.62	
Electrical Equipment	0.68	
Triveni Turbine Ltd.	0.68	
Finance	2.70	
Cholamandalam Investment & Finance Company Ltd.	1.69	
Bajaj Finance Ltd.	1.01	
Gas	1.51	
Indraprastha Gas Ltd.	1.51	
Healthcare Services	2.20	
Global Health Ltd.	1.05	
Syngene International Ltd.	0.71	
Max Healthcare Institute Ltd.	0.43	
Household Products	0.36	
Doms Industries Ltd.	0.36	

Issuer	% to Net Assets	Rating
Industrial Products	0.67	
Ratnamani Metals & Tubes Ltd.	0.67	
Insurance	2.16	
ICICI Lombard General Insurance Co. Ltd.	1.41	
SBI Life Insurance Company Ltd.	0.74	
IT - Software	7.80	
Tata Consultancy Services Ltd.	4.55	
Persistent Systems Ltd.	1.20	
KPIT Technologies Ltd.	1.08	
Coforge Ltd.	0.52	
Happiest Minds Technologies Ltd.	0.46	
Petroleum Products	4.88	
Reliance Industries Ltd.	4.88	
Realty	0.83	
The Phoenix Mills Ltd.	0.83	
Retailing	3.29	
Avenue Supermarts Ltd.	2.29	
Zomato Ltd.	0.99	
Telecom - Services	2.95	
Bharti Airtel Ltd.	2.95	
Transport Services	1.43	
InterGlobe Aviation Ltd.	1.43	
Equity Holdings Total	66.79	
Mutual Funds/Exchange Traded	9.92	
Pgim Jennsng Gleg Op-Usd Ac I	9.92	
Corporate Debt	1.66	
Non-Convertible Debentures	1.66	
Jamnagar Utilities & Power Pvt. Ltd.	1.34	CRISIL AAA
Small Industries Development Bank of India	0.32	CRISIL AAA
Government Bond And Treasury Bill	17.34	
Government Bond	17.34	
Government of India	4.20	SOVEREIGN
Government of India	3.82	SOVEREIGN
Government of India	3.02	SOVEREIGN
Government of India	2.71	SOVEREIGN
Government of India	2.24	SOVEREIGN
Government of India	0.54	SOVEREIGN
Government of India	0.47	SOVEREIGN
Government of India	0.25	SOVEREIGN
Government of India	0.10	SOVEREIGN
State Government Bond	0.00	
State Government of Andhra Pradesh	0.00	SOVEREIGN
Cash & Current Assets	4.30	
Total	100.00	

Portfolio Classification (%)**

Large Cap (%) (1st-100th stock)	70.06
Mid Cap (%) (101st-250th stock)	22.93
Small Cap (%) (251st stock onwards)	7.00
Not Classified	—

** The above data is given for equity allocation

Performance (CAGR)

Period	Fund		CRISIL Hybrid 35+65 - Aggressive Index^		Nifty 50 TR Index #	
	Returns (%)	Value (INR)*	Returns (%)	Value (INR)*	Returns (%)	Value (INR)*
Regular Plan - Growth Option						
Last 1 Year	19.79	11,985	26.26	12,634	27.76	12,784
Last 3 Years	9.90	13,280	15.36	15,363	17.86	16,387
Last 5 Years	13.44	18,796	16.75	21,708	18.90	23,784
Since Inception	13.07	1,23,960	13.19	1,26,756	15.13	1,79,712
Direct Plan - Growth Option						
Last 1 Year	21.73	12,180	26.26	12,634	27.76	12,784
Last 3 Years	11.70	13,946	15.36	15,363	17.86	16,387
Last 5 Years	15.30	20,390	16.75	21,708	18.90	23,784
Since Inception	12.60	39,542	13.41	42,996	14.56	48,308

Date of Inception: Regular Plan: February 05, 2004; **Direct Plan:** January 01, 2013. **CAGR** – Compounded Annual Growth Rate. ^ Scheme Benchmark. # Standard Benchmark. *Based on standard investment of ₹ 10,000 made at the beginning of the relevant period. Past performance may or may not be sustained in future and should not be used as a basis for comparison with other investments. The above returns are as on July 31, 2024. For SIP Performance, please refer page no. 32.

The debt component of the benchmark is TRI since inception. For equity component of the benchmark, i.e. BSE 200 PRI value is used till 31st Aug 2006 and TRI is used since 1st Aug 2006. Scheme performance may not strictly be comparable with that of its Standard Benchmark in view of balanced nature of the scheme where a portion of scheme's investments are made in debt instruments. Vivek Sharma (Equity Portion) is managing this fund from April 15, 2024. Anandha Padmanabhan Anjeyan (Equity Portion) is managing this scheme from August 19, 2023. Vinay Paharia (Equity Portion) is managing this scheme from April 01, 2023. Chetan Gindodia (Overseas Investments) is managing this scheme from March 29, 2024 and Puneet Pal (Debt Portion) is managing this scheme from April 01, 2023. For performance of schemes managed by Vivek Sharma refer page no. 7-9, 11-13, 18. For performance of schemes managed by Anandha Padmanabhan Anjeyan refer page no. 7, 8, 10, 13, 18, 19. For performance of schemes managed by Vinay Paharia refer page no. 7-13, 18-20. For performance of schemes managed by Chetan Gindodia refer page no. 8, 10, 11, 13-16, 19. For performance of schemes managed by Puneet Pal refer page no. 8-11, 13, 17-20, 23-30. Vivek Sharma is managing 7 schemes, Anandha Padmanabhan Anjeyan is managing 6 schemes, Vinay Paharia is managing 10 schemes, Chetan Gindodia is managing 8 schemes and Puneet Pal is managing 17 schemes. Different plans have a different expense structure. For Total Expense Ratio as on July 31, 2024 refer page no. 31.

Regular Plan and Direct Plan are available for subscription as per the below details

Inception Date: Regular Plan: 05/02/2004, **Direct Plan:** 01/01/2013. **Application Amount:** ₹ 5000/- and in multiples of ₹ 1/- thereafter. **Additional Purchase Amount:** ₹ 1000/- and in multiples of ₹ 1/- thereafter. **Repurchase / Redemption Amount:** Minimum of ₹ 1000/- and in multiples of ₹ 1/- thereafter or account balance whichever is lower. **SIP/Top Up SIP/STP/SWP:** Available. **Investment Amount: SIP: Monthly and Quarterly:** 5 installments of ₹ 1000/- each and in multiples of ₹ 1/- thereafter. **Top Up SIP:** ₹ 100/- each and in multiples of ₹ 1/- thereafter. **STP: Daily/Weekly/Monthly/Quarterly:** 5 installments of ₹ 1000/- and in multiples of ₹ 1/- thereafter from all open ended schemes except PGIM India ELSS Tax Saver Fund. **SWP (Monthly/Quarterly/Annual):** 5 (five) installments of ₹ 1000/- each and in multiples of ₹ 1/- thereafter.

PGIM INDIA EMERGING MARKETS EQUITY FUND

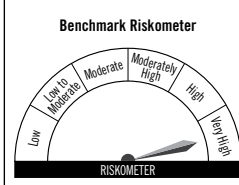
An open ended equity fund of fund scheme investing in PGIM Jennison Emerging Markets Equity Fund

Details as on July 31, 2024

This product is suitable for investors who are seeking*

- Capital growth over the long term
- Investment in units of overseas mutual funds that invest in equity securities of companies around the world in the early stage of acceleration in their growth.
- Degree of risk – VERY HIGH

* Investors should consult their financial advisers if in doubt about whether the product is suitable for them.



Fund Details

Investment Objective: The primary investment objective of the Scheme is to generate long term capital growth from investing in the units of PGIM Jennison Emerging Markets Equity Fund, which invests primarily in equity and equity-related securities of companies located in or otherwise economically tied to emerging markets countries. However, there can be no assurance that the investment objective of the Scheme will be achieved. The Scheme does not guarantee/indicate any returns.

Fund Manager: (w.e.f. March 29, 2024) Mr. Chetan Gindodia (8 years of experience in equity research).

Underlying Fund: PGIM Jennison Emerging Markets Equity Fund

Benchmark: MSCI Emerging Markets Index TRI

Option: Growth.

Quarterly (April-June 2024) Average AUM (₹ in Cr): 105.27

Monthly Average AUM (₹ in Cr): 100.65

AUM as on 31/07/2024 (₹ in Cr): 96.56

NAV	Regular Plan	Direct Plan
Growth	₹ 14.11	₹ 15.92

The investors will be bearing the recurring expenses of the scheme, in addition to the expenses of the underlying scheme.

Load Structure: Entry Load: NA. Exit Load: For Exits within 90 days from date of allotment of units: 0.50%; For Exits beyond 90 days from date of allotment of units: NIL.

Portfolio of PGIM India Emerging Markets Equity Fund as of July 31, 2024

Issuer	% to Net Assets
PGIM JENNISON EMERGING MARKETS EQUITY FUND	98.06
Cash & Current Assets	1.76
Total	100.00

Top Ten Holdings of PGIM Jennison Emerging Markets Equity Fund (Underlying Fund) as of June 30, 2024

Security	%
Taiwan Semiconductor Manufacturing	8.6
MakeMyTrip	7.4
NU/Cayman Islands - Class A	5.4
Mahindra & Mahindra	5.1
Varun Beverages	4.5
Meituan - Class B	4.3
ASPEED Technology	3.1
MercadoLibre	2.8
Kanzhun	2.8
KE	2.4

Geographic Distribution of PGIM Jennison Emerging Markets Equity Fund (Underlying Fund) as of June 30, 2024

Country/Region	%
India	33.8
Taiwan	24.4
China	19.0
Brazil	9.8
South Korea	4.8
Indonesia	3.1
United States	2.8
Mexico	1.4

Performance (CAGR)

Period	Fund		MSCI Emerging Market Index TRI [^]		Nifty 50 TR Index #	
	Returns (%)	Value (INR)*	Returns (%)	Value (INR)*	Returns (%)	Value (INR)*
Regular Plan - Growth Option						
Last 1 Year	20.23	12,029	8.10	10,812	27.76	12,784
Last 3 Years	-10.02	7,281	1.17	10,356	17.86	16,387
Last 5 Years	1.68	10,871	7.51	14,371	18.90	23,784
Since Inception	2.06	14,110	6.91	30,910	11.99	67,724
Direct Plan - Growth Option						
Last 1 Year	21.37	12,143	8.10	10,812	27.76	12,784
Last 3 Years	-9.05	7,520	1.17	10,356	17.86	16,387
Last 5 Years	2.75	11,453	7.51	14,371	18.90	23,784
Since Inception	4.16	16,032	6.56	20,885	14.56	48,308

Date of Inception: Regular Plan: September 11, 2007; **Direct Plan:** January 01, 2013. **CAGR** – Compounded Annual Growth Rate

[^] Scheme Benchmark. # Standard Benchmark. *Based on standard investment of ₹ 10,000 made at the beginning of the relevant period. Past performance may or may not be sustained in future and should not be used as a basis for comparison with other investments.

The above returns are as on July 31, 2024. For SIP Performance, please refer page no. 32

Scheme performance may not strictly be comparable with that of its Standard Benchmark in view of type of the scheme i.e. Overseas Fund of Fund. Chetan Gindodia is managing this fund from March 29, 2024. For performance of schemes managed by Chetan Gindodia refer page no. 8, 10, 11, 13-16, 19.

Chetan Gindodia is managing 8 schemes.

Different plans have a different expense structure. For Total Expense Ratio as on July 31, 2024 refer page no. 31

Regular Plan and Direct Plan are available for subscription as per the below details

Inception Date: Regular Plan: 11/09/2007, **Direct Plan:** 01/01/2013. **Application Amount:** ₹ 5000/- and in multiples of ₹ 1/- thereafter. **Additional Purchase Amount:** ₹ 1000/- and in multiples of ₹ 1/- thereafter. **Repurchase / Redemption Amount:** Minimum of ₹ 1000/- and in multiples of ₹ 1/- thereafter or account balance whichever is lower. **SIP/Top Up SIP/STP/SWP:** Available. **Investment Amount: SIP: Monthly and Quarterly:** 5 installments of ₹ 1000/- each and in multiples of ₹ 1/- thereafter. **Top Up SIP:** ₹ 100/- each and in multiples of ₹ 1/- thereafter. **STP: Monthly:** 5 installments of ₹ 1000/- and in multiples of ₹ 1/- thereafter from all open ended schemes except PGIM India ELSS Tax Saver Fund. **SWP (Monthly/Quarterly/Annual):** 5 (five) installments of ₹ 1000/- each and in multiples of ₹ 1/- thereafter.

PGIM INDIA GLOBAL EQUITY OPPORTUNITIES FUND

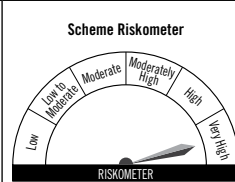
An open ended equity fund of fund scheme investing in PGIM Jennison Global Equity Opportunities Fund

Details as on July 31, 2024

This product is suitable for investors who are seeking*

- Capital growth over the long term
- Investment in units of overseas mutual funds that invest in equity securities of companies around the world in the early stage of acceleration in their growth.
- Degree of risk – VERY HIGH

* Investors should consult their financial advisers if in doubt about whether the product is suitable for them.



Fund Details

Investment Objective: The primary investment objective of the Scheme is to generate long term capital growth from a diversified portfolio of units of overseas mutual funds. However, there can be no assurance that the investment objective of the Scheme will be achieved. The Scheme does not guarantee/ indicate any returns.

Fund Manager: (w.e.f. March 29, 2024) Mr. Chetan Gindodia (8 years of experience in equity research).

Underlying Fund: PGIM Jennison Global Equity Opportunities Fund

Benchmark: MSCI All Country World Index

Option: Growth.

Quarterly (April-June 2024) Average AUM (₹ in Cr): 1398.70

Monthly Average AUM (₹ in Cr): 1402.76

AUM as on 31/07/2024 (₹ in Cr): 1344.59

NAV :	Regular Plan	Direct Plan
Growth	₹ 40.26	₹ 45.15

The investors will be bearing the recurring expenses of the scheme, in addition to the expenses of the underlying scheme.

Load Structure: Entry Load: NA. **Exit Load:** For Exits within 90 days from date of allotment of units: 0.50%; For Exits beyond 90 days from date of allotment of units: NIL.

Portfolio of PGIM India Global Equity Opportunities Fund as of July 31, 2024

Issuer	% to Net Assets
PGIM Jennison Global Equity Opportunities Fund-USD AC I	98.43
Cash & Current Assets	1.57
Total	100.00

Top Ten Holdings of PGIM Jennison Global Equity Opportunities Fund (Underlying Fund) as of June 30, 2024

Security	% of equity
NVIDIA	7.6
Microsoft	6.5
Apple	6.3
Amazon.com	5.3
Novo Nordisk A/S - Class B	4.8
Eli Lilly	4.3
Meta Platforms - Class A	4.2
Ferrari	3.8
Netflix	3.8
MercadoLibre	3.7

Geographic Distribution of PGIM Jennison Global Equity Opportunities Fund (Underlying Fund) as of June 30, 2024

Country/Region	%
United States	66.2
France	11.2
Italy	5.4
Denmark	4.8
Netherlands	3.5
Brazil	2.8
Sweden	1.7
Japan	1.1
India	0.6

Performance (CAGR)

Period	Fund		MSCI All Country World Index [^]		Nifty 50 TR Index #	
	Returns (%)	Value (INR)*	Returns (%)	Value (INR)*	Returns (%)	Value (INR)*
Regular Plan - Growth Option						
Last 1 Year	22.75	12,282	19.00	11,906	27.76	12,784
Last 3 Years	2.16	10,662	9.99	13,313	17.86	16,387
Last 5 Years	16.23	21,234	15.44	20,518	18.90	23,784
Since Inception	10.28	40,260	14.35	67,367	13.07	57,380
Direct Plan - Growth Option						
Last 1 Year	23.90	12,397	19.00	11,906	27.76	12,784
Last 3 Years	3.18	10,985	9.99	13,313	17.86	16,387
Last 5 Years	17.42	22,340	15.44	20,518	18.90	23,784
Since Inception	10.53	31,908	13.98	45,565	14.56	48,308

Date of Inception: Regular Plan: May 14, 2010; **Direct Plan:** January 01, 2013. **CAGR** – Compounded Annual Growth Rate

[^] Scheme Benchmark. # Standard Benchmark. *Based on standard investment of ₹ 10,000 made at the beginning of the relevant period. Past performance may or may not be sustained in future and should not be used as a basis for comparison with other investments.

The above returns are as on July 31, 2024. For SIP Performance, please refer page no. 32

Scheme performance may not strictly be comparable with that of its Standard Benchmark in view of type of the scheme i.e. Overseas Fund of Fund. Chetan Gindodia is managing this fund from March 29, 2024. For performance of schemes managed by Chetan Gindodia refer page no. 8, 10, 11, 13-16, 19.

Chetan Gindodia is managing 8 schemes.

Different plans have a different expense structure. For Total Expense Ratio as on July 31, 2024 refer page no. 31

Regular Plan and Direct Plan are available for subscription as per the below details

Inception Date: Regular Plan: 14/05/2010, **Direct Plan:** 01/01/2013. **Application Amount:** ₹ 5000/- and in multiples of ₹ 1/- thereafter. **Additional Purchase Amount:** ₹ 1000/- and in multiples of ₹ 1/- thereafter. **Repurchase/Redemption Amount:** Minimum of ₹ 1000/- and in multiples of ₹ 1/- thereafter or account balance whichever is lower. **SIP/Top Up SIP/STP/SWP:** Available. **Investment Amount: SIP: Monthly and Quarterly:** 5 installments of ₹ 1000/- each and in multiples of ₹ 1/- thereafter. **Top Up SIP:** ₹ 100/- each and in multiples of ₹ 1/- thereafter. **STP: Monthly:** 5 installments of ₹ 1000/- and in multiples of ₹ 1/- thereafter from all open ended schemes except PGIM India ELSS Tax Saver Fund. **SWP (Monthly/Quarterly/Annual):** 5 (five) installments of ₹ 1000/- each and in multiples of ₹ 1/- thereafter.

PGIM INDIA GLOBAL SELECT REAL ESTATE SECURITIES FUND OF FUND

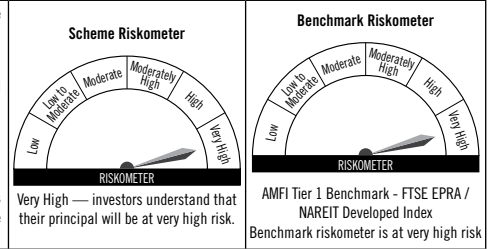
An open-ended equity fund of fund scheme investing in PGIM Global Select Real Estate Securities Fund

Details as on July 31, 2024

This product is suitable for investors who are seeking*

- Capital appreciation over a longer term
- Investment in units of overseas mutual funds that invest in equity and equity related securities of real estate companies located throughout the world.
- Degree of risk – VERY HIGH

* Investors should consult their financial advisers if in doubt about whether the product is suitable for them.



Fund Details

Investment Objective: The primary investment objective of the Scheme is to generate long term capital appreciation from investing in the units of PGIM Global Select Real Estate Securities Fund, which primarily invests in REITs and equity and equity related securities of real estate companies located throughout the world. However, there can be no assurance that the investment objective of the Scheme will be achieved. The Scheme does not guarantee/ indicate any returns.

Fund Manager: (w.e.f. March 29, 2024) Mr. Chetan Gindodia (8 years of experience in equity research).

Underlying Fund: PGIM Global Select Real Estate Securities Fund

Benchmark: FTSE EPRA / NAREIT Developed Index

Option: Growth.

Quarterly (April-June 2024) Average AUM (₹ in Cr): 63.11

Monthly Average AUM (₹ in Cr): 59.10

AUM as on 31/07/2024 (₹ in Cr): 56.91

NAV :	Regular Plan	Direct Plan
Growth	₹ 10.16	₹ 10.39

The investors will be bearing the recurring expenses of the scheme, in addition to the expenses of the underlying scheme.

Load Structure: Entry Load: NA. Exit Load: For Exits within 90 days from date of allotment of units: 0.50%; For Exits beyond 90 days from date of allotment of units: NIL.

Portfolio of PGIM India Global Select Real Estate Securities Fund of Fund as of July 31, 2024

Issuer	% to Net Assets
PGIM FUNDS PLC - PGIM Global Select Real Estate Securities Fund	97.88
Cash & Current Assets	2.12
Total	100.00

Top Ten Holdings of PGIM Global Select Real Estate Securities Fund (Underlying Fund) as of June 30, 2024

Security	% of equity
Prologis	6.6
Welltower	5.5
Digital Realty Trust	5.3
Equinix	5.0
Public Storage	4.1
Iron Mountain	4.0
Brixmor Property	3.8
Essential Properties Realty	3.6
Simon Property	3.0
Veris Residential	3.0

Geographic Distribution of PGIM Global Select Real Estate Securities Fund (Underlying Fund) as of June 30, 2024

Region	%
North America	66.3
Pacific Rim ex Japan	11.6
Japan	8.6
Europe ex UK	8.1
United Kingdom	4.3

Performance (CAGR)

Period	Fund		FTSE EPRA / NAREIT Developed Index [^]		Nifty 50 TR Index #	
	Returns (%)	Value (INR)*	Returns (%)	Value (INR)*	Returns (%)	Value (INR)*
Regular Plan - Growth Option						
Last 1 Year	11.74	11,177	9.88	10,991	27.76	12,784
Since Inception	0.60	10,160	0.56	10,150	16.40	14,979
Direct Plan - Growth Option						
Last 1 Year	12.65	11,269	9.88	10,991	27.76	12,784
Since Inception	1.45	10,390	0.56	10,150	16.40	14,979

Date of Inception: Regular Plan: December 03, 2021; **Direct Plan:** December 03, 2021.

[^] Scheme Benchmark. # Standard Benchmark. *Based on standard investment of ₹ 10,000 made at the beginning of the relevant period. Past performance may or may not be sustained in future and should not be used as a basis for comparison with other investments.

The above returns are as on July 31, 2024. For SIP Performance, please refer page no. 32

Scheme performance may not strictly be comparable with that of its Standard Benchmark in view of type of the scheme i.e. Overseas Fund of Fund. Chetan Gindodia is managing this fund from March 29, 2024. For performance of schemes managed by Chetan Gindodia refer page no. 8, 10, 11, 13-16, 19.

Chetan Gindodia is managing 8 schemes.

Different plans have a different expense structure. For Total Expense Ratio as on July 31, 2024 refer page no. 31

Regular Plan and Direct Plan are available for subscription as per the below details

Inception Date: Regular Plan: 03/12/2021, **Direct Plan:** 03/12/2021. **Application Amount:** ₹ 5000/- and in multiples of ₹ 1/- thereafter. **Additional Purchase Amount:** ₹ 1000/- and in multiples of ₹ 1/- thereafter. **Repurchase/Redemption Amount:** Minimum of ₹ 1000/- and in multiples of ₹ 1/- thereafter or account balance whichever is lower. **SIP/Top Up SIP/STP/SWP:** Available. **Investment Amount: SIP: Monthly and Quarterly:** 5 installments of ₹ 1000/- each and in multiples of ₹ 1/- thereafter. **Top Up SIP:** ₹ 100/- each and in multiples of ₹ 1/- thereafter. **STP: Monthly:** 5 installments of ₹ 1000/- and in multiples of ₹ 1/- thereafter from all open ended schemes except PGIM India ELSS Tax Saver Fund. **SWP (Monthly/Quarterly/Annual):** 5 (five) installments of ₹ 1000/- each and in multiples of ₹ 1/- thereafter.

PGIM INDIA ARBITRAGE FUND

An open ended scheme investing in arbitrage opportunities

Details as on July 31, 2024

This product is suitable for investors who are seeking*

- Income over short term
- Income through arbitrage opportunities between the equity spot and equity derivatives market and arbitrage opportunities within the equity derivatives segment
- Degree of risk – LOW

* Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Scheme Riskometer



Low — investors understand that their principal will be at low risk.

Benchmark Riskometer



AMFI Tier 1 Benchmark - Nifty 50 Arbitrage TR Index
Benchmark riskometer is at low risk

Fund Details

Investment Objective: To generate income by investing in arbitrage opportunities that potentially exist between the cash and derivatives market as well as within the derivatives segment of the market. Investments may also be made in debt & money market instruments. However, there can be no assurance that the investment objective of the Scheme will be achieved. The Scheme does not guarantee/indicate any returns.

Fund Manager: (w.e.f. March 29, 2024) Mr. Chetan Chavan (Equity portion) (Over 20 years of experience in equity dealing and fund management) and (w.e.f. April 22, 2022) Mr. Puneet Pal (Debt Portion) (Over 22 years of experience in Debt Market).

Benchmark: Nifty 50 Arbitrage Index

Option: IDCW** (Regular and Monthly - Payout of Income Distribution cum Capital Withdrawal option / Reinvestment of Income Distribution cum Capital Withdrawal option) and Growth.

Quarterly (April-June 2024) Average AUM (₹ in Cr): 119.42

Monthly Average AUM (₹ in Cr): 112.92

AUM as on 31/07/2024 (₹ in Cr): 108.96

Portfolio Turnover: 1.35

Volatility Measures (3 Years):

Standard Deviation of Fund (Annual): 0.89%

Standard Deviation of Benchmark (Annual): 1.13%

Beta: 0.49 **Sharpe Ratio***:** -0.27

*** Risk Free Rate assumed to be 5.56% (based on MIBOR as on 31/07/2024)

NAV :	Regular Plan	Direct Plan
Growth	₹ 17.3084	₹ 18.3755
IDCW**	₹ 11.7613	₹ 12.3569
Monthly IDCW**	₹ 11.2324	₹ 11.3036

**Income Distribution cum Capital Withdrawal option

Load Structure: Entry Load: NA Exit Load: (w.e.f. October 25, 2023) For exits within 30 days from the date of allotment of units: 0.25%; For exits beyond 30 days from the date of allotment of units: Nil

IDCW** History

Record Date	Regular Plan		Direct Plan	
	IDCW**/unit (₹)#	NAV (₹)	IDCW**/unit (₹)#	NAV (₹)
REGULAR IDCW**				
25-Mar-22	0.4500	11.5712	0.4700	12.1335
24-Mar-23	0.5216	11.6326	0.5506	12.2819
22-Mar-24	0.4000	11.8622	0.5982	12.6112
MONTHLY IDCW**				
16-Feb-24	—	—	0.0437	11.0547
19-Apr-24	0.0437	11.0666	0.0441	11.1592
14-Jun-24	—	—	0.0445	11.2531

On face value of ₹ 10. Post IDCW** per unit NAV will fall to the extent of the payout and applicable tax/surcharges/cess/other statutory levies. IDCW** distribution is subject to availability of distributable surplus. Past Performance may or may not be sustained in future.

Portfolio

Issuer	% to Net Assets	% of NAV to Derivatives	Rating	Issuer	% to Net Assets	% of NAV to Derivatives	Rating
Agricultural, Commercial & Construction Vehicles	0.21			IT - Software	0.39		
Escorts Kubota Ltd.	0.21	-0.21		LTIMindtree Ltd.	0.39	-0.39	
Automobiles	0.42			Leisure Services	1.67		
Maruti Suzuki India Ltd.	0.42	-0.42		Indian Railway Catering & Tou. Corp. Ltd.	1.67	-1.67	
Banks	16.92			Minerals & Mining	3.49		
HDFC Bank Ltd.	5.38	-5.38		NMDC Ltd.	3.49	-3.49	
Canara Bank	4.83	-4.83		Petroleum Products	8.58		
Kotak Mahindra Bank Ltd.	3.45	-3.45		Reliance Industries Ltd.	8.29	-8.29	
State Bank of India	2.10	-2.10		Hindustan Petroleum Corporation Ltd.	0.29	-0.29	
Axis Bank Ltd.	0.54	-0.54		Pharmaceuticals & Biotechnology	8.52		
Bank of Baroda	0.34	-0.34		Aurobindo Pharma Ltd.	3.62	-3.62	
IndusInd Bank Ltd.	0.20	-0.20		Sun Pharmaceutical Industries Ltd.	2.65	-2.65	
City Union Bank Ltd.	0.08	-0.08		Glenmark Pharmaceuticals Ltd.	0.98	-0.98	
Beverages	0.91			Cipla Ltd.	0.92	-0.92	
United Spirits Ltd.	0.91	-0.91		Granules India Ltd.	0.35	-0.35	
Cement & Cement Products	14.53			Realty	1.55		
ACC Ltd.	7.56	-7.56		DLF Ltd.	1.55	-1.55	
Ambuja Cements Ltd.	6.96	-6.96		Telecom - Services	1.53		
Construction	0.42			Indus Towers Ltd.	1.35	-1.35	
Larsen & Toubro Ltd.	0.42	-0.42		Vodafone Idea Ltd.	0.18	-0.18	
Diversified FMCG	0.36			Transport Infrastructure	0.81		
ITC Ltd.	0.36	-0.36		Adani Ports & Special Economic Zone Ltd.	0.81	-0.81	
Ferrous Metals	0.17			Transport Services	0.62		
JSW Steel Ltd.	0.17	-0.17		InterGlobe Aviation Ltd.	0.62	-0.62	
Finance	6.75			Equity Holdings Total	73.05	-73.05	
Manappuram Finance Ltd.	2.71	-2.71		Government Bond And Treasury Bill	9.81		
Piramal Enterprises Ltd.	2.29	-2.29		Government Bond	9.35		
Bajaj Finance Ltd.	0.94	-0.94		Government of India	4.68	SOVEREIGN	
LIC Housing Finance Ltd.	0.42	-0.42		Government of India	4.67	SOVEREIGN	
Aditya Birla Capital Ltd.	0.22	-0.22		Treasury Bill	0.46		
Shriram Finance Ltd.	0.16	-0.16		182 Days Tbill Red 2024	0.46	SOVEREIGN	
Healthcare Services	1.75			Margin Mutual Fund units	13.39		
Apollo Hospitals Enterprise Ltd.	1.75	-1.75		PGIM India Mutual Fund	13.39		
Industrial Products	3.23			Cash & Current Assets	3.76		
Polycab India Ltd.	3.23	-3.23		Total	100.00		
Insurance	0.24						
HDFC Life Insurance Company Ltd.	0.14	-0.14					
ICICI Lombard General Insurance Co. Ltd.	0.09	-0.09					

Performance (CAGR)

Period	Fund		Nifty 50 Arbitrage Index [^]		CRISIL 1 Year T-Bill Index [#]	
	Returns (%)	Value (INR)*	Returns (%)	Value (INR)*	Returns (%)	Value (INR)*
Regular Plan - Growth Option						
Last 1 Year	7.23	10,726	7.88	10,790	7.36	10,738
Last 3 Years	5.31	11,683	5.95	11,896	5.58	11,774
Last 5 Years	4.87	12,690	5.04	12,792	5.55	13,106
Since Inception	5.68	17,308	5.59	17,164	6.41	18,545
Direct Plan - Growth Option						
Last 1 Year	7.99	10,801	7.88	10,790	7.36	10,738
Last 3 Years	6.04	11,926	5.95	11,896	5.58	11,774
Last 5 Years	5.55	13,102	5.04	12,792	5.55	13,106
Since Inception	6.32	18,376	5.59	17,164	6.41	18,545

Date of Inception: Regular Plan: August 27, 2014; **Direct Plan:** August 27, 2014. **CAGR** – Compounded Annual Growth Rate
[^] Scheme Benchmark. [#] Standard Benchmark. *Based on standard investment of ₹ 10,000 made at the beginning of the relevant period. Past performance may or may not be sustained in future and should not be used as a basis for comparison with other investments.

The above returns are as on July 31, 2024. For SIP Performance, please refer page no. 32

Scheme performance is not strictly comparable with that of its Standard Benchmark since the scheme does not take directional call in equity markets but is limited to availing arbitrage opportunities, etc.

Chetan Chavan (Equity Market) is managing this fund from March 29, 2024 and Puneet Pal (Debt Market) is managing this fund from April 22, 2022. For performance of schemes managed by Chetan Chavan refer page no. 17-19. For performance of schemes managed by Puneet Pal refer page no. 8-11, 13, 17-20, 23-30. Chetan Chavan is managing 3 schemes and Puneet Pal is managing 17 schemes.

Different plans have a different expense structure. For Total Expense Ratio as on July 31, 2024 refer page no. 31

Regular Plan and Direct Plan are available for subscription as per the below details

Inception Date: Regular Plan: 27/08/2014, **Direct Plan:** 27/08/2014. **Application Amount:** ₹ 5000/- and in multiples of ₹ 1/- thereafter. **Additional Purchase:** ₹ 1000/- and in multiples of ₹ 1/- thereafter. **Repurchase / Redemption Amount:** Minimum of ₹ 1000/- and in multiples of ₹ 1/- thereafter or account balance whichever is lower. **SIP/Top Up SIP/STP/SWP:** Available. **Investment Amount: SIP: Monthly and Quarterly:** 5 installments of ₹ 1000/- each and in multiples of ₹ 1/- thereafter. **Top Up SIP:** ₹ 100/- each and in multiples of ₹ 1/- thereafter. **STP: Daily/Weekly/Monthly/Quarterly:** 5 installments of ₹ 1000/- and in multiples of ₹ 1/- thereafter from all open ended schemes except PGIM India ELSS Tax Saver Fund. **SWP (Monthly/Quarterly/Annual):** 5 (five) installments of ₹ 1000/- each and in multiples of ₹ 1/- thereafter.

PGIM INDIA EQUITY SAVINGS FUND

An Open Ended Scheme investing in equity, arbitrage and debt

Details as on July 31, 2024

This product is suitable for investors who are seeking*

- Capital appreciation and Income distribution over the medium term
- Investment primarily in equity and equity related securities and a small allocation to debt securities
- Degree of risk – LOW TO MODERATE

* Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Scheme Riskometer



Low to Moderate — investors understand that their principal will be at low to moderate risk.

Benchmark Riskometer



AMFI Tier 1 Benchmark - NIFTY Equity Savings Index
Benchmark riskometer is at moderate risk

Fund Details

Investment Objective: The investment objective of the scheme is to provide capital appreciation and income distribution to the investors by using equity and equity related instruments, arbitrage opportunities and investments in debt and money market instruments. However, there can be no assurance that the investment objective of the Scheme will be achieved. The Scheme does not guarantee/indicate any returns.

Fund Manager: (w.e.f. May 12, 2022) Mr. Anandha Padmanabhan Anjeneyan (Equity Portion) (Over 15 years of experience in Equity Market); (w.e.f. April 15, 2024) Mr. Vivek Sharma (Equity Portion) (Over 14 years of experience in Equity market, research and fund management); (w.e.f. April 01, 2023) Mr. Vinay Paharia (Equity Portion) (Over 20 years of experience in Indian financial markets, primarily in equity research & Fund Management); (w.e.f. March 29, 2024) Mr. Chetan Chavan (Equity portion) (Over 20 years of experience in equity dealing and fund management) and (w.e.f. December 01, 2021) Mr. Puneet Pal (Debt Portion) (Over 22 years of experience in Debt Market).

Benchmark: NIFTY Equity Savings Index

Option: IDCW** (Monthly and Annual - Payout of Income Distribution cum Capital Withdrawal option / Reinvestment of Income Distribution cum Capital Withdrawal option) and Growth.

Quarterly (April-June 2024) Average AUM (₹ in Cr): 91.81

Monthly Average AUM (₹ in Cr): 93.16

AUM as on 31/07/2024 (₹ in Cr): 94.20

Portfolio Turnover: 0.23 (For Equity)

For Debt part of the Portfolio:	
Average Maturity: 0.56 yrs	Modified Duration: 0.46 yrs
Portfolio Yield: 6.73%	

Volatility Measures (3 Years):

Standard Deviation of Fund (Annual): 2.52%

Standard Deviation of Benchmark (Annual): 4.95%

Beta: 0.43 **Sharpe Ratio***:** 0.44

*** Risk Free Rate assumed to be 5.56% (based on MIBOR as on 31/07/2024)

NAV	Regular Plan	Direct Plan
Growth	₹ 46.6781	₹ 52.4736
Monthly IDCW**	₹ 12.9001	₹ 14.0454
Annual IDCW**	₹ 15.3822	₹ 16.1531

**Income Distribution cum Capital Withdrawal option

Load Structure: Entry Load: NA Exit Load: Nil

IDCW** History

Record Date	Regular Plan		Direct Plan	
	IDCW**/unit (₹)#	NAV (₹)	IDCW**/unit (₹)#	NAV (₹)
MONTHLY IDCW**				
17-May-24	0.0723	12.7875	0.0785	13.9001
14-Jun-24	0.0726	12.8834	0.0790	14.0130
16-Jul-24	0.0732	12.9399	0.0796	14.0841
ANNUAL IDCW**				
25-Mar-22	0.7800	15.8074	0.8000	16.2626
24-Mar-23	1.0455	15.5422	1.0852	16.1349
22-Mar-24	1.0773	15.8569	1.1275	16.6001

On face value of ₹ 10. Post IDCW** per unit NAV will fall to the extent of the payout and applicable tax/surcharges/cess/other statutory levies. IDCW** distribution is subject to availability of distributable surplus. Past Performance may or may not be sustained in future.

Portfolio

Issuer	% to Net Assets	% of NAV to Derivatives	Rating	Issuer	% to Net Assets	% of NAV to Derivatives	Rating
Aerospace & Defense	0.21			Healthcare Services	0.36		
Hindustan Aeronautics Ltd.	0.21			Max Healthcare Institute Ltd.	0.36		
Auto Components	0.48			Industrial Products	0.11		
Tube Investments Of India Ltd.	0.33			Cummins India Ltd.	0.11		
Motherson Sumi Wiring India Ltd.	0.16			Insurance	0.65		
Automobiles	1.21			ICICI Lombard General Insurance Co. Ltd.	0.46		
Maruti Suzuki India Ltd.	0.55			HDFC Life Insurance Company Ltd.	0.19		
TVS Motor Company Ltd.	0.38			IT - Services	0.22		
Mahindra & Mahindra Ltd.	0.28			L&T Technology Services Ltd.	0.22		
Banks	15.34			IT - Software	7.75		
HDFC Bank Ltd.	8.12	-6.65		Tech Mahindra Ltd.	5.94	-5.96	
The Federal Bank Ltd.	2.24	-2.24		Tata Consultancy Services Ltd.	1.61		
Kotak Mahindra Bank Ltd.	1.54	-1.54		Persistent Systems Ltd.	0.19		
ICICI Bank Ltd.	1.53			Personal Products	5.36		
IndusInd Bank Ltd.	0.99	-0.99		Dabur India Ltd.	4.13	-4.16	
Axis Bank Ltd.	0.93			Godrej Consumer Products Ltd.	1.22	-1.23	
Beverages	0.93			Petroleum Products	1.21		
Varun Beverages Limited	0.71			Reliance Industries Ltd.	1.21		
United Spirits Ltd.	0.23			Pharmaceuticals & Biotechnology	0.56		
Capital Markets	0.91			JB Chemicals & Pharmaceuticals Ltd.	0.38		
Multi Commodity Exchange Of India Ltd.	0.91	-0.92		Mankind Pharma Ltd.	0.19		
Cement & Cement Products	7.74			Retailing	0.73		
Ambuja Cements Ltd.	7.15	-7.19		Avenue Supermarts Ltd.	0.52		
Ultratech Cement Ltd.	0.51			Zomato Ltd.	0.21		
ACC Ltd.	0.08	-0.08		Telecom - Services	0.47		
Chemicals & Petrochemicals	0.30			Bharti Airtel Ltd.	0.47		
SRF Ltd.	0.30			Transport Infrastructure	3.33		
Construction	0.58			Adani Ports & Special Economic Zone Ltd.	3.33	-3.36	
Larsen & Toubro Ltd.	0.58			Transport Services	0.31		
Consumer Durables	1.56			InterGlobe Aviation Ltd.	0.31		
Havells India Ltd.	1.05	-0.79		Equity Holdings Total	68.71	-52.17	
Titan Company Ltd.	0.32			Government Bond And Treasury Bill	20.54		
Volta Ltd.	0.19			Government Bond	15.25		
Electrical Equipment	0.34			Government of India	6.77		SOVEREIGN
CG Power and Industrial Solutions Ltd.	0.34			Government of India	4.15		SOVEREIGN
Ferrous Metals	9.67			Government of India	3.23		SOVEREIGN
JSW Steel Ltd.	6.39	-6.45		Government of India	1.10		SOVEREIGN
Tata Steel Ltd.	3.28	-3.30		Treasury Bill	5.29		
Finance	8.04			182 Days Tbill Red 2024	5.29		SOVEREIGN
Bajaj Finance Ltd.	6.49	-6.37		Cash & Current Assets	10.74		
L&T Finance Ltd.	0.94	-0.94		Total	100.00		
Cholamandalam Investment & Finance Company Ltd.	0.42						
Shriram Finance Ltd.	0.19						
Gas	0.35						
Indraprastha Gas Ltd.	0.35						

Portfolio Classification (%)**

Large Cap (%) (1st-100th stock)	79.98
Mid Cap (%) (101st-250th stock)	17.79
Small Cap (%) (251st stock onwards)	2.23
Not Classified	—

** The above data is given for equity allocation

Performance (CAGR)

Period	Fund		NIFTY Equity Savings Index [^]		CRISIL 10 Year Gilt Index #	
	Returns (%)	Value (INR)*	Returns (%)	Value (INR)*	Returns (%)	Value (INR)*
Regular Plan - Growth Option						
Last 1 Year	9.42	10,945	14.78	11,482	8.33	10,835
Last 3 Years	6.67	12,142	10.18	13,382	4.89	11,544
Last 5 Years	7.94	14,660	10.83	16,734	4.91	12,714
Since Inception	7.81	46,678	NA	NA	5.68	31,021
Direct Plan - Growth Option						
Last 1 Year	10.29	11,032	14.78	11,482	8.33	10,835
Last 3 Years	7.57	12,451	10.18	13,382	4.89	11,544
Last 5 Years	9.02	15,406	10.83	16,734	4.91	12,714
Since Inception	9.21	27,760	9.85	29,689	6.48	20,698

NA-Not Applicable. **Date of Inception:** Regular Plan: February 05, 2004; Direct Plan: January 01, 2013. **CAGR** – Compounded Annual Growth Rate. [^] Scheme Benchmark. # Standard Benchmark. *Based on standard investment of ₹ 10,000 made at the beginning of the relevant period. Past performance may or may not be sustained in future and should not be used as a basis for comparison with other investments. The above returns are as on July 31, 2024. For SIP Performance, please refer page no. 32. Scheme performance may not strictly be comparable with that of its Standard Benchmark in view of hybrid nature of the scheme where a portion of scheme's investments are made in debt & derivatives.

Anandha Padmanabhan Anjeneyan (Equity Portion) is managing this fund from May 12, 2022. Vivek Sharma (Equity Portion) is managing this fund from April 15, 2024. Vinay Paharia (Equity Portion) is managing this fund from April 01, 2023. Chetan Chavan (Equity Portion) is managing this fund from March 29, 2024. Puneet Pal (Debt Portion) is managing this fund from December 01, 2021. For performance of schemes managed by Anandha Padmanabhan Anjeneyan refer page no. 7, 8, 10, 13, 18, 19. For performance of schemes managed by Vivek Sharma refer page no. 7-9, 11-13, 18. For performance of schemes managed by Vinay Paharia refer page no. 7-13, 18-20. For performance of schemes managed by Chetan Chavan refer page no. 17-19. For performance of schemes managed by Puneet Pal refer page no. 8-11, 13, 17-20, 23-30. Anandha Padmanabhan Anjeneyan is managing 6 schemes, Vivek Sharma is managing 7 schemes, Vinay Paharia is managing 10 schemes, Chetan Chavan is managing 3 schemes and Puneet Pal is managing 17 schemes. Different plans have a different expense structure. For Total Expense Ratio as on July 31, 2024 refer page no. 31.

Regular Plan and Direct Plan are available for subscription as per the below details

Inception Date: Regular Plan: 05/02/2004, Direct Plan: 01/01/2013. **Application Amount:** Minimum of ₹ 5000/- and in multiples of ₹ 1/- thereafter. **Additional Purchase:** Minimum of ₹ 1000/- and in multiples of ₹ 1/- thereafter. **Repurchase / Redemption Amount:** Minimum of ₹ 1000/- and in multiples of ₹ 1/- thereafter or account balance whichever is lower. **SIP/Top Up SIP/STP/SWP:** Available. **Investment Amount:** SIP: Monthly and Quarterly: 5 installments of ₹ 1000/- each and in multiples of ₹ 1/- thereafter. Top Up SIP: ₹ 100/- each and in multiples of ₹ 1/- thereafter. STP: Daily/Weekly/Monthly/Quarterly: 5 installments of ₹ 1000/- and in multiples of ₹ 1/- thereafter from all open ended schemes except PGIM India ELSS Tax Saver Fund. SWP (Monthly/Quarterly/Annual): 5 (five) installments of ₹ 1000/- each and in multiples of ₹ 1/- thereafter.

PGIM INDIA BALANCED ADVANTAGE FUND

An open ended dynamic asset allocation fund

Details as on July 31, 2024

This product is suitable for investors who are seeking*

- Capital appreciation over a long period of time
- Investment in equity and equity related securities including the use of equity derivatives strategies and arbitrage opportunities with balance exposure in debt and money market instruments.
- Degree of risk – VERY HIGH

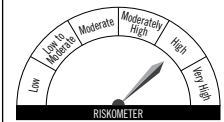
* Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Scheme Riskometer



Very High — investors understand that their principal will be at very high risk.

Benchmark Riskometer



AMFI Tier 1 Benchmark - CRISIL Hybrid 50+50 Moderate Index
Benchmark riskometer is at high risk

Fund Details

Investment Objective: To provide capital appreciation and income distribution to the investors by dynamically managing the asset allocation between equity and fixed income using equity derivatives strategies, arbitrage opportunities and pure equity investments. The scheme seeks to reduce the volatility by diversifying the assets across equity and fixed income. However, there can be no assurance that the investment objective of the Scheme will be achieved. The Scheme does not guarantee/ indicate any returns.

Fund Manager: (w.e.f. April 15, 2024) Mr. Utsav Mehta (Equity Portion) (Over 13 years of experience in Equity market, research and fund management); (w.e.f. April 01, 2023) Mr. Anandha Padmanabhan Anjeneyan (Equity Portion) (Over 15 years of experience in Equity Market); (w.e.f. April 01, 2023) Mr. Vinay Paharia (Equity Portion) (Over 20 years of experience in Indian financial markets, primarily in equity research & Fund Management); (w.e.f. March 29, 2024) Mr. Chetan Chavan (Equity portion) (Over 20 years of experience in equity dealing and fund management); (w.e.f. March 29, 2024) Mr. Chetan Gindodia (Overseas Investments) (8 years of experience in equity research) and (w.e.f. December 01, 2021) Mr. Puneet Pal (Debt Portion) (Over 22 years of experience in Debt Market).

Benchmark: CRISIL Hybrid 50+50 Moderate Index

Option: IDCW** (Payout of Income Distribution cum Capital Withdrawal option and Re-investment of Income Distribution cum Capital Withdrawal option) and Growth.

Quarterly (April-June 2024) Average AUM (₹ in Cr): 1131.35

Monthly Average AUM (₹ in Cr): 1128.59

AUM as on 31/07/2024 (₹ in Cr): 1127.42

Portfolio Turnover: 0.45 (for Equity)

Average Maturity: 2.11 years **Modified Duration:** 1.24 years

Portfolio Yield: 7.15%

Volatility Measures (3 Years):

Standard Deviation of Fund (Annual): 8.47%

Standard Deviation of Benchmark (Annual): 7.12%

Beta: 1.05 **Sharpe Ratio***:** 0.60

*** Risk Free Rate assumed to be 5.56% (based on MIBOR as on 31/07/2024)

NAV	Regular Plan	Direct Plan
Growth	₹ 14.89	₹ 15.84
IDCW**	₹ 12.34	₹ 12.50

**Income Distribution cum Capital Withdrawal option

Load Structure: Entry Load: NA. Exit Load: For Exits within 90 days from date of allotment of units: 0.50%; For Exits beyond 90 days from date of allotment of units: NIL.

Portfolio Classification (%)**

Large Cap (%) (1st-100th stock)	67.51
Mid Cap (%) (101st-250th stock)	23.21
Small Cap (%) (251st stock onwards)	9.29
Not Classified	—

** The above data is given for equity allocation

IDCW** History

Record Date	Regular Plan		Direct Plan	
	IDCW**/ unit (₹)#	NAV (₹)	IDCW**/ unit (₹)#	NAV (₹)
25-Mar-22	0.6400	11.3017	0.6500	11.5377
24-Mar-23	0.4000	10.7200	0.9199	11.1500
22-Mar-24	1.0605	12.1300	1.0675	12.2100

On face value of ₹ 10. Post IDCW** per unit NAV will fall to the extent of the payout and applicable tax/surcharges/cess/other statutory levies. IDCW** distribution is subject to availability of distributable surplus. Past Performance may or may not be sustained in future.

Regular Plan and Direct Plan are available for subscription as per the below details

Inception Date: Regular Plan: 04/02/2021, Direct Plan: 04/02/2021. **Application Amount:** ₹ 5000/- and in multiples of ₹ 1/- thereafter. **Additional Purchase Amount:** ₹ 1000/- and in multiples of ₹ 1/- thereafter. **Repurchase / Redemption Amount:** Minimum of ₹ 1000/- and in multiples of ₹ 1/- thereafter or account balance whichever is lower. **SIP/Top Up SIP/STP/SWP:** Available. **Investment Amount:** SIP: Monthly and Quarterly: 5 installments of ₹ 1000/- each and in multiples of ₹ 1/- thereafter. Top Up SIP: ₹ 100/- each and in multiples of ₹ 1/- thereafter. STP: Daily/Weekly/Monthly/Quarterly: 5 installments of ₹ 1000/- and in multiples of ₹ 1/- thereafter from all open ended schemes except PGIM India ELSS Tax Saver Fund. **SWP (Monthly/Quarterly/Annual):** 5 (five) installments of ₹ 1000/- each and in multiples of ₹ 1/- thereafter.

Portfolio

Issuer	% to Net Assets	Rating	Issuer	% to Net Assets	Rating
Aerospace & Defense	0.70		Petroleum Products	5.24	
Bharat Electronics Ltd.	0.70		Reliance Industries Ltd.	5.24	
Auto Components	2.39		Pharmaceuticals & Biotechnology	2.44	
Bharat Forge Ltd.	1.25		JB Chemicals & Pharmaceuticals Ltd.	1.10	
UNO Minda Ltd.	0.62		Abbott India Ltd.	0.71	
Tube Investments Of India Ltd.	0.52		Mankind Pharma Ltd.	0.63	
Automobiles	1.55		Power	1.08	
Maruti Suzuki India Ltd.	1.22		NTPC Ltd.	1.08	
Hero MotoCorp Ltd.	0.33		Realty	0.30	
Banks	13.26		Brigade Enterprises Ltd.	0.30	
HDFC Bank Ltd.	5.39		Retailing	4.36	
ICICI Bank Ltd.	5.36		Avenue Supermarts Ltd.	1.41	
Axis Bank Ltd.	1.28		Zomato Ltd.	1.24	
Kotak Mahindra Bank Ltd.	1.23		Info Edge (India) Ltd.	0.99	
Beverages	2.59		Trent Ltd.	0.72	
Varun Beverages Limited	1.33		Telecom - Services	1.72	
United Spirits Ltd.	1.25		Bharti Airtel Ltd.	1.72	
Capital Markets	1.22		Textiles & Apparels	0.43	
Multi Commodity Exchange Of India Ltd.	0.85		Page Industries Ltd.	0.43	
Central Depository Services (I) Ltd.	0.37		Transport Services	1.08	
Cement & Cement Products	1.21		InterGlobe Aviation Ltd.	1.08	
JK Cement Ltd.	1.21		Equity Holdings Total	68.49	
Chemicals & Petrochemicals	2.87		Corporate Debt	5.26	
SRF Ltd.	1.42		Non-Convertible Debentures	5.26	
Aarti Industries Ltd.	1.06		Sikka Ports and Terminals Ltd.	0.89	CRISIL AAA
Navin Fluorine International Ltd.	0.39		LIC Housing Finance Ltd.	0.88	CRISIL AAA
Construction	2.06		Larsen & Toubro Ltd.	0.54	CRISIL AAA
Larsen & Toubro Ltd.	2.06		Mahindra & Mahindra Financial Services Ltd	0.53	CRISIL AAA
Consumer Durables	3.17		Power Grid Corporation of India Ltd.	0.53	CRISIL AAA
Havells India Ltd.	1.12		Jamnagar Utilities & Power Pvt. Ltd.	0.45	CRISIL AAA
Titan Company Ltd.	1.08		REC Ltd.	0.44	CRISIL AAA
Dixon Technologies (India) Ltd.	0.66		National Bank for Agriculture & Rural Development	0.44	CRISIL AAA
Safari Industries India Ltd.	0.31		Kotak Mahindra Investments Ltd.	0.31	CRISIL AAA
Electrical Equipment	0.70		Jamnagar Utilities & Power Pvt. Ltd.	0.25	CRISIL AAA
CG Power and Industrial Solutions Ltd.	0.70		Certificate of Deposit	2.18	
Finance	3.22		Punjab National Bank	1.32	CRISIL A1+
Cholamandalam Investment & Finance Company Ltd.	1.74		ICICI Bank Ltd.	0.44	ICRA A1+
Shriram Finance Ltd.	0.82		Canara Bank	0.42	CRISIL A1+
Bajaj Finance Ltd.	0.65		Commercial Paper	4.26	
Food Products	1.61		Small Industries Development Bank of India	1.32	CRISIL A1+
Britannia Industries Ltd.	1.07		Aditya Birla Finance Ltd.	1.06	ICRA A1+
MRS Bectors Food Specialities Ltd.	0.54		National Housing Bank	0.61	CRISIL A1+
Gas	1.62		ICICI Securities Ltd.	0.42	CRISIL A1+
Indraprastha Gas Ltd.	1.62		LIC Housing Finance Ltd.	0.42	CRISIL A1+
Healthcare Services	1.44		Aditya Birla Finance Ltd.	0.42	ICRA A1+
Max Healthcare Institute Ltd.	1.04		Government Bond And Treasury Bill	15.49	
Syngene International Ltd.	0.41		Government Bond	15.49	
Industrial Products	1.81		Government of India	5.39	SOVEREIGN
Astral Ltd.	0.77		Government of India	4.17	SOVEREIGN
Timken India Ltd.	0.70		Government of India	1.65	SOVEREIGN
APL Apollo Tubes Ltd.	0.34		Government of India	1.54	SOVEREIGN
Insurance	2.67		Government of India	0.84	SOVEREIGN
ICICI Lombard General Insurance Co. Ltd.	1.63		Government of India	0.78	SOVEREIGN
SBI Life Insurance Company Ltd.	1.04		Government of India	0.47	SOVEREIGN
IT - Software	7.38		Government of India	0.46	SOVEREIGN
Infosys Ltd.	2.83		Government of India	0.19	SOVEREIGN
Tata Consultancy Services Ltd.	2.60		Cash & Current Assets	4.32	
Mphasis Ltd.	1.20		Total	100.00	
Persistent Systems Ltd.	0.38				
C.E. Info Systems Ltd.	0.37				
Leisure Services	0.37				
Devyani International Ltd.	0.37				

Performance (CAGR)

Period	Fund		CRISIL Hybrid 50+50 Moderate Index^		Nifty 50 TRI #	
	Returns (%)	Value (INR)*	Returns (%)	Value (INR)*	Returns (%)	Value (INR)*
Regular Plan - Growth Option						
Last 1 Year	17.19	11,724	21.90	12,197	27.76	12,784
Last 3 Years	10.63	13,549	13.15	14,498	17.86	16,387
Since Inception	12.09	14,890	13.15	15,385	17.38	17,487
Direct Plan - Growth Option						
Last 1 Year	19.22	11,928	21.90	12,197	27.76	12,784
Last 3 Years	12.63	14,296	13.15	14,498	17.86	16,387
Since Inception	14.10	15,840	13.15	15,385	17.38	17,487

Date of Inception: Regular Plan: February 04, 2021; Direct Plan: February 04, 2021. **CAGR** – Compounded Annual Growth Rate
^ Scheme Benchmark. # Standard Benchmark. *Based on standard investment of ₹ 10,000 made at the beginning of the relevant period. Past performance may or may not be sustained in future and should not be used as a basis for comparison with other investments.

The above returns are as on July 31, 2024. For SIP Performance, please refer page no. 32. Returns for the benchmark have been calculated using TRI values. Scheme performance may not strictly be comparable with that of its Standard Benchmark in view of hybrid nature of the scheme where a portion of scheme's investments are made in debt & derivatives.

Utsav Mehta (Equity Portion) is managing this fund from April 15, 2024. Anandha Padmanabhan Anjeneyan (Equity Portion) is managing this fund from April 01, 2023; Vinay Paharia (Equity Portion) is managing this fund from April 01, 2023. Chetan Chavan (Equity Portion) is managing this fund from March 29, 2024; Chetan Gindodia (Overseas Investments) is managing this fund from March 29, 2024 and Puneet Pal (Debt Portion) is managing this fund from December 01, 2021. For performance of schemes managed by Utsav Mehta refer page no. 9-12, 19. For performance of schemes managed by Anandha Padmanabhan Anjeneyan refer page no. 7, 8, 10, 13, 18, 19. For performance of schemes managed by Vinay Paharia refer page no. 7-13, 18-20. For performance of schemes managed by Chetan Chavan refer page no. 17-19. For performance of schemes managed by Chetan Gindodia refer page no. 8, 10, 11, 13-16, 19. For performance of schemes managed by Puneet Pal refer page no. 8-11, 13, 17-20, 23-30. Utsav Mehta is managing 5 schemes. Anandha Padmanabhan Anjeneyan is managing 6 schemes. Vinay Paharia is managing 10 schemes. Chetan Chavan is managing 3 schemes. Chetan Gindodia is managing 8 schemes. Puneet Pal is managing 17 schemes. Different plans have a different expense structure. For Total Expense Ratio as on July 31, 2024 refer page no. 31

PGIM INDIA RETIREMENT FUND

An open ended retirement solution oriented scheme having a lock-in of 5 years or till retirement age (whichever is earlier)

Details as on July 31, 2024

This product is suitable for investors who are seeking*

- Long term capital appreciation.
- Investment predominantly in equity and equity related instruments.
- Degree of risk – VERY HIGH

* Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Scheme Riskometer



Very High — investors understand that their principal will be at very high risk.

Benchmark Riskometer



AMFI Tier 1 Benchmark - BSE 500 TRI Benchmark riskometer is at very high risk

Fund Details

Investment Objective: The investment objective of the scheme is to provide capital appreciation and income to investors in line with their retirement goals by investing in a mix of securities comprising of equity, equity related instruments, REITs and InvITs and fixed income securities. However, there is no assurance that the investment objective of the scheme will be achieved. The Scheme does not guarantee/ indicate any returns.

Fund Manager: (w.e.f. April 15, 2024) Mr. Vinay Paharia (Equity Portion) (Over 20 years of experience in Indian financial markets, primarily in equity research & Fund Management); (w.e.f. April 15, 2024) Mr. Puneet Pal (REITs & InvITs Debt portion) (Over 22 years of experience in Debt Market).

Benchmark: BSE 500 TRI

Option: IDCW** (Payout of Income Distribution cum Capital Withdrawal option) and Growth.

Quarterly (April-June 2024) Average AUM (₹ in Cr): 43.95

Monthly Average AUM (₹ in Cr): 62.08

AUM as on 31/07/2024 (₹ in Cr): 64.10

Portfolio Turnover: 0.05

NAV	Regular Plan	Direct Plan
Growth	₹ 11.46	₹ 11.52
IDCW**	₹ 11.46	₹ 11.52

**Income Distribution cum Capital Withdrawal option

Load Structure: Entry Load: NA. Exit Load: NIL.

Regular Plan and Direct Plan are available for subscription as per the below details

Inception Date: Regular Plan: 15/04/2024, Direct Plan: 15/04/2024. **Application Amount:** ₹ 5000/- and in multiples of ₹ 1/- thereafter. **Additional Purchase Amount:** ₹ 1000/- and in multiples of ₹ 1/- thereafter. **Repurchase / Redemption Amount:** Minimum of ₹ 1000/- and in multiples of ₹ 1/- thereafter or account balance whichever is lower. **SIP/Top Up SIP/STP/SWP:** Available. **Investment Amount:** SIP: Monthly and Quarterly: 5 installments of ₹ 1000/- each and in multiples of ₹ 1/- thereafter. Top Up SIP: ₹ 100/- each and in multiples of ₹ 1/- thereafter. STP: Daily/Weekly/Monthly/Quarterly: 5 installments of ₹ 1000/- and in multiples of ₹ 1/- thereafter from all open ended schemes except PGIM India ELSS Tax Saver Fund. SWP (Monthly/Quarterly/Annual): 5 (five) installments of ₹ 1000/- each and in multiples of ₹ 1/- thereafter.

Portfolio

Issuer	% to Net Assets	Rating	Issuer	% to Net Assets	Rating
Aerospace & Defense	1.00		Food Products	2.17	
Hindustan Aeronautics Ltd.	1.00		MRS Bectors Food Specialities Ltd.	1.12	
Auto Components	4.80		Bikaji Foods International Ltd.	1.05	
Tube Investments Of India Ltd.	1.39		Healthcare Services	5.07	
UNO Minda Ltd.	1.10		Max Healthcare Institute Ltd.	1.58	
Sona BLW Precision Forgings Ltd.	1.02		Krishna Inst of Medical Sciences Ltd.	1.23	
Bharat Forge Ltd.	0.68		Global Health Ltd.	1.18	
Motherson Sumi Wiring India Ltd.	0.62		Syngene International Ltd.	0.57	
Automobiles	1.68		Narayana Hrudayalaya Ltd.	0.51	
Maruti Suzuki India Ltd.	1.21		Household Products	1.27	
Landmark Cars Ltd.	0.47		Doms Industries Ltd.	1.27	
Banks	13.83		Industrial Products	3.24	
ICICI Bank Ltd.	6.47		Timken India Ltd.	0.72	
HDFC Bank Ltd.	3.99		Carborundum Universal Ltd.	0.70	
Axis Bank Ltd.	3.36		Supreme Industries Ltd.	0.68	
Beverages	1.67		KEI Industries Ltd.	0.66	
Varun Beverages Limited	1.67		APL Apollo Tubes Ltd.	0.49	
Capital Markets	4.90		Insurance	2.50	
Multi Commodity Exchange Of India Ltd.	1.52		ICICI Lombard General Insurance Co. Ltd.	1.58	
Central Depository Services (I) Ltd.	1.30		SBI Life Insurance Company Ltd.	0.92	
Computer Age Management Services Ltd.	1.09		IT - Software	9.02	
360 One Wam Ltd.	0.99		Tata Consultancy Services Ltd.	4.01	
Cement & Cement Products	1.41		C. E. Info Systems Ltd.	1.55	
Ultratech Cement Ltd.	1.41		Persistent Systems Ltd.	1.11	
Chemicals & Petrochemicals	4.16		Mphasis Ltd.	0.96	
Aarti Industries Ltd.	1.05		Happiest Minds Technologies Ltd.	0.76	
Vinati Organics Ltd.	0.92		Tata Elxsi Ltd.	0.63	
Navin Fluorine International Ltd.	0.80		Leisure Services	1.21	
SRF Ltd.	0.70		The Indian Hotels Company Ltd.	0.64	
Deepak Nitrite Ltd.	0.69		Deyyani International Ltd.	0.57	
Commercial Services & Supplies	0.85		Petroleum Products	3.71	
Teamlease Services Ltd.	0.85		Reliance Industries Ltd.	3.71	
Construction	1.28		Pharmaceuticals & Biotechnology	2.95	
Larsen & Toubro Ltd.	1.28		JB Chemicals & Pharmaceuticals Ltd.	1.61	
Consumer Durables	6.50		Mankind Pharma Ltd.	0.69	
Dixon Technologies (India) Ltd.	1.98		Sun Pharmaceutical Industries Ltd.	0.65	
Blue Star Ltd.	1.14		Power	2.32	
Cera Sanitaryware Ltd.	1.07		NTPC Ltd.	1.58	
Ethos Ltd.	1.07		Torrent Power Ltd.	0.74	
Havells India Ltd.	0.64		Realty	0.76	
Safari Industries India Ltd.	0.60		Prestige Estates Projects Ltd.	0.76	
Electrical Equipment	3.01		Retailing	5.41	
CG Power and Industrial Solutions Ltd.	1.99		Zomato Ltd.	1.64	
Triveni Turbine Ltd.	1.02		Trent Ltd.	1.44	
Fertilizers & Agrochemicals	2.25		Avenue Supermarts Ltd.	1.41	
Sumitomo Chemical India Ltd.	0.76		Info Edge (India) Ltd.	0.91	
P I Industries Limited	0.75		Telecom - Services	2.70	
Coromandel International Ltd.	0.74		Bharti Airtel Ltd.	2.70	
Finance	2.73		Transport Infrastructure	1.33	
Cholamandalam Investment & Finance Company Ltd.	1.02		JSW Infrastructure Ltd.	1.33	
Home First Finance Company India Ltd.	0.96		Transport Services	2.29	
Aptus Value Housing Finance India Ltd.	0.75		InterGlobe Aviation Ltd.	1.49	
Financial Technology (Fintech)	0.70		Container Corporation Of India Ltd.	0.80	
PB Fintech Ltd.	0.70		Equity Holdings Total	96.72	
			Cash & Current Assets	3.28	
			Total	100.00	

Portfolio Classification (%)**

Large Cap (%) (1st-100th stock)	42.31
Mid Cap (%) (101st-250th stock)	28.10
Small Cap (%) (251st stock onwards)	26.31
Cash	3.28
Not Classified	—

** The above data is given for equity allocation

Returns are not provided as the scheme has not completed six months since inception.

w.e.f. June 01, 2024, the benchmark name has been renamed from S&P BSE 500 TRI to BSE 500 TRI

Different plans have a different expense structure. For Total Expense Ratio as on July 31, 2024 refer page no. 31

DEBT FUNDS RECKONER

	PGIM India Overnight Fund	PGIM India Liquid Fund	PGIM India Ultra Short Duration Fund	PGIM India Money Market Fund ##
Why Invest?	Park surplus funds and manage short term liquidity for as low as 1 Day	Cash Management. Any money over 7 Days	Investors looking to park their funds for a period over 3 Months	Investors looking to park their funds for a period over 3 Months
Portfolio Features#	Investments in overnight securities with maturity of 1 Day	Investments in debt and money market securities with maturity of up to 91 Days	Conservative Ultra Short Term Fund with a duration range of 3 Months to 6 Months	Investments in money market securities with maturity of up to 1 Year
Ideal Investment Horizon\$	1 Day +	7 Days +	3 Months +	3 Months +
Inception Date	Regular Plan: 27/08/2019; Direct Plan: 27/08/2019	Regular Plan: 05/09/2007; Direct Plan: 01/01/2013	Regular Plan: 14/07/2008; Direct Plan: 01/01/2013	Regular Plan: 06/03/2020; Direct Plan: 06/03/2020
Fund Manager	Bhupesh Kalyani is managing from September 13, 2022 and Puneet Pal is managing from July 16, 2022	Bhupesh Kalyani is managing from September 13, 2022 and Puneet Pal is managing from July 16, 2022	Puneet Pal (w.e.f. July 16, 2022) and Bhupesh Kalyani (w.e.f. September 13, 2022)	Puneet Pal is managing from July 16, 2022 and Bhupesh Kalyani is managing from September 13, 2022
Benchmark	Nifty 1D Rate Index	CRISIL Liquid Debt A-I Index	CRISIL Ultra Short Duration Debt A-I Index	CRISIL Money Market A-I Index
Fund Details as on July 31, 2024				
Month End AUM (in crores)	102.89	417.12	237.12	219.61
Average Maturity	1 day	1.20 months	4.59 months	7.17 months
Macaulay Duration	1 day	1.20 months	4.52 months	7.17 months
Modified Duration	1 day	1.12 months	4.20 months	6.68 months
Portfolio Yield	6.49%	7.01%	7.30%	7.42%
Asset Mix				
Commercial Paper	—	48.99%	29.06%	38.30%
Certificate of Deposit	—	24.12%	37.70%	46.87%
PSU Bonds/ PFI Bonds	—	—	2.11%	—
PSU Banks	—	—	—	—
Bank Fixed Deposit	—	—	—	—
Bill Rediscounting	—	—	—	—
Treasury Bills	1.70%	18.01%	8.37%	13.14%
Corporate Debt	—	—	13.86%	—
Cash & Current Assets	-62.92%	-3.40%	-2.92%	-0.36%
TREPS	2.40%	0.20%	0.13%	0.03%
GOI Securities	—	—	—	—
Reverse Repo	158.82%	12.08%	11.69%	2.02%
Rating Mix				
AAA/A1+/Sovereign & equivalents	100.00%	100.00%	94.51%	100.00%
AA+	—	—	5.49%	—
AA*	—	—	—	—
A+	—	—	—	—
Others	—	—	—	—
Load Structure				
Exit Load	Nil	Refer page no. 24	Nil	Nil

*AA include securities rated as AA and AA+. \$ Investors should consult their financial advisor for tax implications on their investments. # These are based on fund manager's current outlook & Subject to change.

##The scheme has 1 segregated portfolio which was created under PGIM India Credit Risk Fund. Main portfolio of PGIM India Low Duration Fund we.f. January 22, 2022 which was further merged with PGIM India Money Market Fund we.f. September 30, 2023.

DEBT FUNDS RECKONER

Details	PGIM India Dynamic Bond Fund	PGIM India Corporate Bond Fund	PGIM India Gilt Fund	PGIM India CRISIL IBX Gilt Index - Apr 2028 Fund
Why Invest?	Dynamically managed duration fund investing across the curve by identifying best opportunities on the yield curve	High Quality portfolio investing predominantly in Corporate Bonds. Minimum 72% portfolio allocation will be in Corporate Bonds	Actively managed medium / long duration fund	Tracks the CRISIL-IBX Gilt Index - April 2028, suited for investors seeking high quality portfolio
Portfolio Features#	Investing predominantly in AAA Bonds and Government Securities	Investing Predominantly in AA+ and higher rated corporate bonds and Government Securities	Investments in Central and State Government Securities	Invests in constituents of the CRISIL IBX Gilt Index - April 2028
Ideal Investment Horizon\$	3 Years +	3 Years +	3 Years +	Hold till maturity (April 2028)
Inception Date	Regular Plan: 12/01/2012; Direct Plan: 01/01/2013	Regular Plan: 30/01/2003; Direct Plan: 01/01/2013	Regular Plan: 27/10/2008; Direct Plan: 01/01/2013	Regular Plan: 22/02/2023; Direct Plan: 22/02/2023
Fund Manager	Puneet Pai is managing from December 13, 2017 and Bhupesh Kalyani is managing from September 13, 2022	Puneet Pai is managing from December 13, 2017 and Bhupesh Kalyani is managing from September 13, 2022	Puneet Pai is managing from December 13, 2017 and Bhupesh Kalyani is managing from September 13, 2022	Puneet Pai is managing from February 22, 2023 and Bhupesh Kalyani is managing from February 22, 2023
Benchmark	CRISIL Dynamic Bond A-III Index	CRISIL Corporate Debt A-II Index	CRISIL Dynamic Gilt Index	CRISIL-IBX Gilt Index - April 2028
Fund Details as on July 31, 2024				
Month End AUM (in crores)	108.48	95.89	113.80	30.87
Average Maturity	9.85 yrs	3.85 yrs	13.31 yrs	3.27 yrs
Macaulay Duration	6.69 yrs	3.05 yrs	7.56 yrs	2.87 yrs
Modified Duration	6.46 yrs	2.89 yrs	7.30 yrs	2.78 yrs
Portfolio Yield	7.06%	7.51%	7.04%	6.96%
Asset Mix				
Commercial Paper	—	—	—	—
Certificate of Deposit	—	—	—	—
PSU Bonds/ PFI Bonds	5.57%	16.89%	—	—
PSU Banks	2.28%	12.89%	—	—
Bank Fixed Deposit	—	—	—	—
Bill Rediscounting	—	—	—	—
Treasury Bills	—	—	—	—
Corporate Debt	—	42.30%	—	—
Cash & Current Assets	-7.36%	2.83%	-6.11%	-0.18%
TREPS	0.23%	0.04%	0.21%	0.04%
GOI Securities	82.23%	22.10%	89.34%	96.90%
Reverse Repo	17.05%	2.95%	16.56%	3.24%
Rating Mix				
AAA/A1+/Sovereign & equivalents	100.00%	97.91%	100.00%	100.00%
AA+	—	2.09%	—	—
AA*	—	—	—	—
A-	—	—	—	—
Others	—	—	—	—
Load Structure				
Exit Load	Nil	Nil	Nil	Nil

*AA include securities rated as AA and AA-; \$ Investors should consult their financial advisor for tax implications on their investments.

These are based on fund manager's current outlook & Subject to change.

PGIM INDIA OVERNIGHT FUND

An open ended debt scheme investing in overnight securities. A relatively low interest rate risk and relatively low credit risk scheme

Rated A1+ mfs by ICRA^{##}

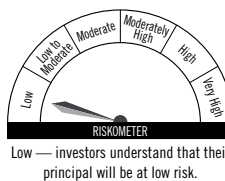
Details as on July 31, 2024

This product is suitable for investors who are seeking*

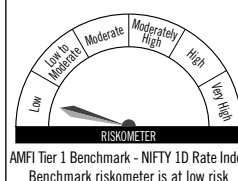
- Income over a short term investment horizon
- Investment in debt and money market instruments having maturity of upto 1 business day
- Degree of risk – LOW

* Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Scheme Riskometer



Benchmark Riskometer



Potential Risk Class			
Credit Risk →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Interest Rate Risk ↓			
Relatively Low (Class I)	A-I		
Moderate (Class II)			
Relatively High (Class III)			

Fund Details

Investment Objective: The Scheme aims to provide reasonable returns commensurate with low risk and providing a high level of liquidity, through investments made primarily in overnight securities having maturity of 1 business day. However, there can be no assurance that the investment objective of the Scheme will be achieved. The Scheme does not guarantee/indicate any returns.

Fund Manager: (w.e.f. September 13, 2022) Mr. Bhupesh Kalyani (Over 18 years of experience in debt market) and (w.e.f. July 16, 2022) Mr. Puneet Pal (Over 22 years of experience in Debt Market).

Benchmark: NIFTY 1D Rate Index

Option: IDCW** (Daily - Reinvestment of Income Distribution cum Capital Withdrawal option, Weekly - Payout of Income Distribution cum Capital Withdrawal option / Reinvestment of Income Distribution cum Capital Withdrawal option) and Growth.

Quarterly (April-June 2024) Average AUM (₹ in Cr): 118.10

Monthly Average AUM (₹ in Cr): 50.33

AUM as on 31/07/2024 (₹ in Cr): 102.89

Average Maturity: 1 day

Modified Duration: 1 day

Macaulay Duration: 1 day

Portfolio Yield: 6.49%

NAV	Regular Plan	Direct Plan
Growth	₹ 1257.9182	₹ 1262.6821
Daily IDCW**	₹ 1000.0000	₹ 1000.0095
Weekly IDCW**	₹ 1009.1686	₹ 1002.9645

**Income Distribution cum Capital Withdrawal option

Load Structure: Entry Load: NA. Exit Load: Nil

^{##} For rating methodology refer page no. 31

Portfolio

Issuer	% to Net Assets	Rating
Treasury Bills	1.70	
182 Days T Bill MAT 2024	0.97	SOV
91 Days T Bill MAT 2024	0.73	SOV
TREPS	2.40	
Cash & Current Assets	-62.92	
Reverse Repo	158.82	
Total	100.00	

Asset Allocation (%)

Reverse Repo	158.82
TREPS	2.40
Treasury Bills	1.70
Cash & Current Assets	-62.92

Credit Quality Profile (%)

AAA / A1+	98.30
SOVEREIGN	1.70

Performance

Period	Fund		Nifty 1D Rate Index ^		CRISIL 1 Year T-Bill Index #	
	Returns (%)	Value (INR)*	Returns (%)	Value (INR)*	Returns (%)	Value (INR)*
Regular Plan - Growth Option						
7 Days (24 Jul 2024 To 31 Jul 2024)	6.26	10,012	6.40	10,012	8.83	10,017
15 Days (16 July 2024 To 31 July 2024)	6.31	10,026	6.46	10,027	9.74	10,040
30 Days (1 Jul 2024 To 31 Jul 2024)	6.29	10,052	6.43	10,053	8.58	10,071
Last 1 Year (CAGR)	6.72	10,674	6.85	10,687	7.36	10,738
Last 3 Years (CAGR)	5.49	11,740	5.62	11,783	5.59	11,773
Since Inception (CAGR)	4.76	12,579	4.85	12,628	5.50	13,025
Direct Plan - Growth Option						
7 Days (24 Jul 2024 To 31 Jul 2024)	6.31	10,012	6.40	10,012	8.83	10,017
15 Days (16 July 2024 To 31 July 2024)	6.36	10,026	6.46	10,027	9.74	10,040
30 Days (1 Jul 2024 To 31 Jul 2024)	6.34	10,052	6.43	10,053	8.58	10,071
Last 1 Year (CAGR)	6.78	10,680	6.85	10,687	7.36	10,738
Last 3 Years (CAGR)	5.55	11,762	5.62	11,783	5.59	11,773
Since Inception (CAGR)	4.84	12,627	4.85	12,628	5.50	13,025

Date of Inception: Regular Plan: August 27, 2019; Direct Plan: August 27, 2019. **CAGR** – Compounded Annual Growth Rate

^ Scheme Benchmark. # Standard Benchmark. *Based on standard investment of ₹ 10,000 made at the beginning of the relevant period. Past performance may or may not be sustained in future and should not be used as a basis for comparison with other investments.

The above returns are as on July 31, 2024. Returns for the benchmark have been calculated using TRI values.

Returns for period of less than 1 year are Simple Annualised Returns.

Bhupesh Kalyani is managing this fund from September 13, 2022 and Puneet Pal is managing this fund from July 16, 2022. For performance of schemes managed by Bhupesh Kalyani refer page no. 7, 12, 23-30. For performance of schemes managed by Puneet Pal refer page no. 8-11, 13, 17-20, 23-30. Bhupesh Kalyani is managing 10 schemes and Puneet Pal is managing 17 schemes.

Different plans have a different expense structure. For Total Expense Ratio as on July 31, 2024 refer page no. 31

Regular Plan and Direct Plan are available for subscription as per the below details

Inception Date: Regular Plan: 27/08/2019, Direct Plan: 27/08/2019. **Application Amount:** ₹ 5000/- and in multiples of ₹ 1/- thereafter. **Additional Purchase Amount:** Minimum of ₹ 1000/- and in multiples of ₹ 1/- thereafter. **Repurchase / Redemption Amount:** ₹ 1000/- and in multiples of ₹ 1/- thereafter or account balance, whichever is lower. **SIP/Top Up SIP/STP/SWP:** Available. **Investment Amount:** **SIP: Monthly and Quarterly:** 5 installments of ₹ 1000/- each and in multiples of ₹ 1/- thereafter. **Top Up SIP:** ₹ 100/- and in multiples of ₹ 1/- thereafter. **STP: Daily/ Weekly/Monthly/Quarterly:** 5 installments of ₹ 1000/- and in multiples of ₹ 1/- thereafter from all open ended schemes except PGIM India ELSS Tax Saver Fund. **SWP (Monthly/Quarterly/Annual):** 5 (five) installments of ₹ 1000/- each and in multiples of ₹ 1/- thereafter.

PGIM INDIA LIQUID FUND

An open ended liquid scheme. A relatively low interest rate risk and moderate credit risk scheme.

Rated A1+mf by ICRA**

Details as on July 31, 2024

This product is suitable for investors who are seeking*

- Liquidity and generate income in the short term
- Investment in debt and money market securities with maturity upto 91 days only
- Degree of risk – LOW TO MODERATE
- * Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Scheme Riskometer



Low to Moderate — investors understand that their principal will be at low to moderate risk.

Benchmark Riskometer



AMFI Tier 1 Benchmark - CRISIL Liquid Debt A-I Index
Benchmark riskometer is at low to moderate risk

Potential Risk Class

Credit Risk →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Interest Rate Risk ↓			
Relatively Low (Class I)		B-I	
Moderate (Class II)			
Relatively High (Class III)			

Fund Details

Investment Objective: To generate steady returns along with high liquidity by investing in a portfolio of short-term, high quality money market and debt instruments. However, there can be no assurance that the investment objective of the Scheme will be achieved. The Scheme does not guarantee/indicate any returns.

Fund Manager: (w.e.f. September 13, 2022) Mr. Bhupesh Kalyani (Over 18 years of experience in debt market) and (w.e.f. July 16, 2022) Mr. Puneet Pal (Over 22 years of experience in Debt Market).

Benchmark: CRISIL Liquid Debt A-I Index

Option: IDCW** (Daily Reinvestment of Income Distribution cum Capital Withdrawal option only, Weekly, Monthly - Payout of Income Distribution cum Capital Withdrawal option / Reinvestment of Income Distribution cum Capital Withdrawal option) and Growth.

Quarterly (April-June 2024) Average AUM (₹ in Cr): 406.99

Monthly Average AUM (₹ in Cr): 393.91

AUM as on 31/07/2024 (₹ in Cr): 417.12

Average Maturity: 1.20 months **Modified Duration:** 1.12 months

Macaulay Duration: 1.20 months **Portfolio Yield:** 7.01%

NAV	Regular Plan	Direct Plan
Growth	₹ 319.0606	₹ 322.5719
Daily IDCW**	₹ 100.3040	₹ 114.9643
Weekly IDCW**	₹ 100.5957	₹ 100.5979
Monthly IDCW**	₹ 116.5834	₹ 116.0922

**Income Distribution cum Capital Withdrawal option

Load Structure: Entry Load: NA.

Exit Load:

Investor exit upon subscription	Exit load as a % of redemption/switch proceeds
Day 1	0.0070%
Day 2	0.0065%
Day 3	0.0060%
Day 4	0.0055%
Day 5	0.0050%
Day 6	0.0045%
Day 7 onwards	0.0000%

** For rating methodology refer page no. 31

IDCW** History

Record Date	Regular Plan		Direct Plan	
	IDCW** / unit (₹)#	NAV (₹)	IDCW** / unit (₹)#	NAV (₹)
31-May-24	0.6200	116.8972	0.6300	116.4126
28-Jun-24	0.6104	116.8892	0.6229	116.4058
26-Jul-24	0.4402	116.9178	0.4488	116.4331

On face value of ₹ 100. Post IDCW** per unit NAV will fall to the extent of the payout and applicable tax/surcharges/cess/other statutory levies. IDCW** distribution is subject to availability of distributable surplus. Past Performance may or may not be sustained in future.

Regular Plan and Direct Plan are available for subscription as per the below details

Inception Date: Regular Plan: 05/09/2007, Direct Plan: 01/01/2013. **Application Amount:** ₹ 5000/- and in multiples of ₹ 1/- thereafter. **Additional Purchase Amount:** Minimum of ₹ 1000/- and in multiples of ₹ 1/- thereafter. **Repurchase / Redemption Amount:** ₹ 1000/- and in multiples of ₹ 1/- thereafter or account balance, whichever is lower. **SIP/Top Up SIP/STP/SWP:** Available. **Investment Amount:** SIP: Monthly and Quarterly: 5 installments of ₹ 1000/- each and in multiples of ₹ 1/- thereafter. **Top Up SIP:** ₹ 100/- each and in multiples of ₹ 1/- thereafter. **STP: Daily/Weekly/Monthly/Quarterly:** 5 installments of ₹ 1000/- and in multiples of ₹ 1/- thereafter from all open ended schemes except PGIM India ELSS Tax Saver Fund. **SWP (Monthly/Quarterly/Annual):** 5 (five) installments of ₹ 1000/- each and in multiples of ₹ 1/- thereafter.

Portfolio

Issuer	% To Net Assets	Rating	Issuer	% To Net Assets	Rating
Certificate of Deposit	24.12		Aditya Birla Money Ltd	5.30	CRISIL A1+
Punjab National Bank	6.90	IND A1+	Network 18 media & investments ltd	4.63	CARE A1+
Union Bank of India	5.76	IND A1+	Aditya Birla Finance	1.15	ICRA A1+
Bank of Baroda	5.76	IND A1+	Treasury Bills	18.01	
Canara Bank	5.70	CRISIL A1+	182 Days Tbill MAT 2024	5.75	SOV
Commercial paper	48.99		182 Days Tbill MAT 2024	5.75	SOV
Small Industries Development Bank of India	8.05	CRISIL A1+	182 Days Tbill MAT 2024	3.46	SOV
EXIM Bank	6.84	CRISIL A1+	91 Days Tbill MAT 2024	2.30	SOV
Aditya Birla Housing Finance Ltd	5.77	IND A1+	91 Days T bill MAT 2024	0.75	SOV
Axis Securities Ltd	5.77	ICRA A1+	TREPS	0.20	
Redington (India) Limited	5.74	CRISIL A1+	Cash & Current Assets	-3.40	
HSBC InvestDirect Financial Services India Limited	5.74	CRISIL A1+	Reverse Repo	12.08	
			Total	100.00	

Asset Allocation (%)

Commercial Paper	48.99
Certificate of Deposit	24.12
Treasury Bills	18.01
Reverse Repo	12.08
TREPS	0.20
Cash & Current Assets	-3.40

Credit Quality Profile (%)

AAA / A1+	81.99
SOVEREIGN	18.01

Performance

Period	Fund		CRISIL Liquid Debt A-I Index [^]		CRISIL 1 Year T-Bill Index #	
	Returns (%)	Value (INR)*	Returns (%)	Value (INR)*	Returns (%)	Value (INR)*
Regular Plan - Growth Option						
7 Days (24 Jul 2024 To 31 Jul 2024)	6.68	10,013	6.74	10,013	8.83	10,017
15 Days (16 July 2024 To 31 July 2024)	6.76	10,028	6.85	10,028	9.74	10,040
30 Days (1 Jul 2024 To 31 Jul 2024)	6.94	10,057	6.94	10,057	8.58	10,071
Last 1 Year (CAGR)	7.24	10,726	7.32	10,734	7.36	10,738
Last 3 Years (CAGR)	5.83	11,854	5.96	11,898	5.59	11,773
Last 5 Years (CAGR)	5.18	12,876	5.29	12,946	5.55	13,106
Since Inception (CAGR)	7.10	31,906	6.82	30,535	6.24	27,835
Direct Plan - Growth Option						
7 Days (24 Jul 2024 To 31 Jul 2024)	6.84	10,013	6.74	10,013	8.83	10,017
15 Days (16 July 2024 To 31 July 2024)	6.92	10,028	6.85	10,028	9.74	10,040
30 Days (1 Jul 2024 To 31 Jul 2024)	7.10	10,058	6.94	10,057	8.58	10,071
Last 1 Year (CAGR)	7.40	10,742	7.32	10,734	7.36	10,738
Last 3 Years (CAGR)	5.96	11,899	5.96	11,898	5.59	11,773
Last 5 Years (CAGR)	5.32	12,963	5.29	12,946	5.55	13,106
Since Inception (CAGR)	6.87	21,606	6.74	21,296	6.47	20,679

Date of Inception: Regular Plan: September 05, 2007; Direct Plan: January 01, 2013. **CAGR** – Compounded Annual Growth Rate

[^] Scheme Benchmark. # Standard Benchmark. *Based on standard investment of ₹ 10,000 made at the beginning of the relevant period. Past performance may or may not be sustained in future and should not be used as a basis for comparison with other investments.

The above returns are as on July 31, 2024. Returns for the benchmark have been calculated using TRI values. Returns for period of less than 1 year are Simple Annualised Returns.

W.e.f. March 13, 2024, the benchmark of the scheme has been changed from CRISIL Liquid Debt B-I Index to CRISIL Liquid Debt A-I Index. Bhupesh Kalyani is managing this fund from September 13, 2022 and Puneet Pal is managing this fund from July 16, 2022. For performance of schemes managed by Bhupesh Kalyani refer page no. 7, 12, 23-30. For performance of schemes managed by Puneet Pal refer page no. 8-11, 13, 17-20, 23-30. Bhupesh Kalyani is managing 10 schemes and Puneet Pal is managing 17 schemes. Different plans have a different expense structure. For Total Expense Ratio as on July 31, 2024 refer page no. 31

PGIM INDIA ULTRA SHORT DURATION FUND

An open ended ultra-short term debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 3 months to 6 months. A relatively low interest rate risk and moderate credit risk scheme.

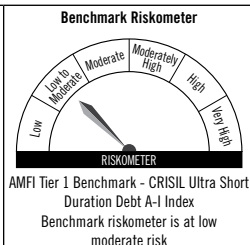
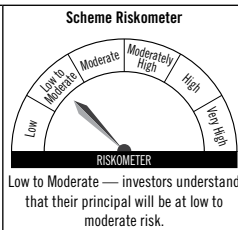
Rated A1+ mfs by ICRA**

Details as on July 31, 2024

This product is suitable for investors who are seeking*

- Income over the short term
- Investment in short term debt and money market instruments
- Degree of risk – LOW TO MODERATE

* Investors should consult their financial advisers if in doubt about whether the product is suitable for them.



Potential Risk Class			
Credit Risk →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Interest Rate Risk ↓			
Relatively Low (Class I)		B-I	
Moderate (Class II)			
Relatively High (Class III)			

Fund Details

Investment Objective: To provide liquidity and seek to generate returns by investing in a mix of short term debt and money market instruments. However, there can be no assurance that the investment objective of the Scheme will be achieved. The Scheme does not guarantee/indicate any returns.

Fund Manager: (w.e.f. July 16, 2022) Mr. Puneet Pal (Over 22 years of experience in Debt Market) and (w.e.f. September 13, 2022) Mr. Bhupesh Kalyani (Over 18 years of experience in debt market).

Benchmark: CRISIL Ultra Short Duration Debt A-I Index

Option: IDCW** (Daily Reinvestment of Income Distribution cum Capital Withdrawal option only, Weekly & Monthly - Reinvestment of Income Distribution cum Capital Withdrawal option / Payout of Income Distribution cum Capital Withdrawal option) and Growth.

Quarterly (April-June 2024) Average AUM (₹ in Cr): 249.68

Monthly Average AUM (₹ in Cr): 242.29

AUM as on 31/07/2024 (₹ in Cr): 237.12

Average Maturity: 4.59 months

Modified Duration: 4.20 months

Macaulay Duration: 4.52 months

Portfolio Yield: 7.30%

NAV	Regular Plan	Direct Plan
Growth	₹ 32.0295	₹ 33.2951
Daily IDCW**	₹ 10.0203	₹ 10.0179
Weekly IDCW**	₹ 10.0851	₹ 10.2737
Monthly IDCW**	₹ 13.8327	₹ 12.3519

**Income Distribution cum Capital Withdrawal option

Load Structure: Entry Load: NA. Exit Load: Nil.

** For rating methodology refer page no. 31

IDCW** History				
Record Date	Regular Plan		Direct Plan	
	IDCW**/unit (₹)#	NAV (₹)	IDCW**/unit (₹)#	NAV (₹)
MONTHLY IDCW**				
31-May-24	—	—	0.0700	12.3975
28-Jun-24	—	—	0.0672	12.3966
26-Jul-24	—	—	0.0558	12.3966

On face value of ₹ 10. Post IDCW** per unit NAV will fall to the extent of the payout and applicable tax/surcharges/cess/other statutory levies. IDCW** distribution is subject to availability of distributable surplus. Past Performance may or may not be sustained in future.

Portfolio

Issuer	% to Net Assets	Rating
Certificate of Deposit	37.70	
Bank of Baroda	10.15	IND A1+
Axis Bank Ltd.	10.11	CRISIL A1+
ICICI Bank Ltd.	8.36	ICRA A1+
Kotak Mahindra Bank Ltd.	4.04	CRISIL A1+
Indian Bank	2.82	CRISIL A1+
National Bank For Agriculture & Rural Development	2.22	CRISIL A1+
Commercial paper	29.06	
EXIM Bank	9.11	CRISIL A1+
National Housing Bank	7.51	CRISIL A1+
Aditya Birla Finance	7.39	ICRA A1+
Aditya Birla Money Ltd	2.94	CRISIL A1+
Network 18 media & investments ltd	2.11	CARE A1+

Issuer	% to Net Assets	Rating
Corporate Debt	13.86	
LIC Housing Finance Ltd.	6.26	CRISIL AAA
Shriram Finance Ltd (Formerly Shriram Transport Finance Co. Ltd.)	5.49	CRISIL AA+
Jamnagar Utilities & Power Private Limited	2.11	CRISIL AAA
Treasury Bills	8.37	
182 Days Tbill MAT 2024	8.37	SOV
PSU Bonds	2.11	
Rural Electrification Corporation Ltd.	2.11	CRISIL AAA
TREPS	0.13	
Cash & Current Assets	-2.92	
Reverse Repo	11.69	
Total	100.00	

Asset Allocation (%)

Certificate of Deposit	37.70
Commercial Paper	29.06
Corporate Debt	13.86
Reverse Repo	11.69
Treasury Bills	8.37
PSU Bonds	2.11
TREPS	0.13
Cash & Current Assets	-2.92

Credit Quality Profile (%)

AAA / A1+	86.14
AA+	5.49
SOVEREIGN	8.37

Performance (CAGR)

Period	Fund		CRISIL Ultra Short Duration Debt A-I Index [^]		CRISIL 1 Year T-Bill Index#	
	Returns (%)	Value (INR)*	Returns (%)	Value (INR)*	Returns (%)	Value (INR)*
Regular Plan - Growth Option						
Last 1 Year	6.65	10,667	7.56	10,758	7.36	10,738
Last 3 Years	5.37	11,703	6.16	11,968	5.58	11,774
Last 5 Years	5.93	13,340	5.91	13,330	5.55	13,106
Since Inception	7.52	32,030	7.43	31,611	6.31	26,729
Direct Plan - Growth Option						
Last 1 Year	7.35	10,737	7.56	10,758	7.36	10,738
Last 3 Years	6.01	11,917	6.16	11,968	5.58	11,774
Last 5 Years	6.41	13,648	5.91	13,330	5.55	13,106
Since Inception	8.02	24,436	7.23	22,453	6.47	20,679

Date of Inception: Regular Plan: July 14, 2008; Direct Plan: January 01, 2013. **CAGR** – Compounded Annual Growth Rate

[^] Scheme Benchmark. # Standard Benchmark. *Based on standard investment of ₹ 10,000 made at the beginning of the relevant period. Past performance may or may not be sustained in future and should not be used as a basis for comparison with other investments.

The above returns are as on July 31, 2024. Returns for the benchmark have been calculated using TRI values.

W.e.f. March 13, 2024, the benchmark has been changed from CRISIL Ultra Short Duration Debt B-I Index to CRISIL Ultra Short Duration Debt A-I Index Puneet Pal is managing this fund from July 16, 2022 and Bhupesh Kalyani is managing this fund from September 13, 2022. For performance of schemes managed by Puneet Pal refer page no. 8-11, 13, 17-20, 23-30. For performance of schemes managed by Bhupesh Kalyani refer page no. 7, 12, 23-30. Puneet Pal is managing 17 schemes and Bhupesh Kalyani is managing 10 schemes.

Different plans have a different expense structure. For Total Expense Ratio as on July 31, 2024 refer page no. 31

Regular Plan and Direct Plan are available for subscription as per the below details

Inception Date: Regular Plan: 14/07/2008, Direct Plan: 01/01/2013. **Application Amount:** ₹ 5000/- and in multiples of ₹ 1/- thereafter. **Additional Purchase Amount:** Minimum of ₹ 1000/- and in multiples of ₹ 1/- thereafter. **Repurchase / Redemption Amount:** Minimum of ₹ 1000/- and in multiples of ₹ 1/- thereafter or account balance, whichever is lower. **SIP/Top Up SIP/STP/SWP:** Available. **Investment Amount:** **SIP: Monthly and Quarterly:** 5 installments of ₹ 1000/- each and in multiples of ₹ 1/- thereafter. **Top Up SIP:** ₹ 100/- each and in multiples of ₹ 1/- thereafter. **STP: Daily/Weekly/Monthly/Quarterly:** 5 installments of ₹ 1000/- and in multiples of ₹ 1/- thereafter from all open ended schemes except PGIM India ELSS Tax Saver Fund. **SWP (Monthly/Quarterly/Annual):** 5 (five) installments of ₹ 1000/- each and in multiples of ₹ 1/- thereafter.

PGIM INDIA MONEY MARKET FUND

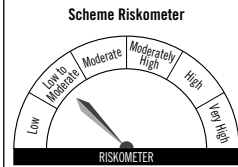
An open ended debt scheme investing in money market instruments. A relatively low interest rate risk and moderate credit risk scheme. (The scheme has 1 segregated portfolio which was created under PGIM India Credit Risk Fund. Main portfolio of PGIM India Credit Risk Fund was merged with PGIM India Low Duration Fund w.e.f. January 22, 2022 which was further merged with PGIM India Money Market Fund w.e.f. September 30, 2023.)
Rated A1+ mfs by ICRA**

Details as on July 31, 2024

This product is suitable for investors who are seeking*

- Regular income for short term
- Investments in Money Market instruments
- Degree of risk – LOW TO MODERATE

* Investors should consult their financial advisers if in doubt about whether the product is suitable for them.



Low to Moderate — investors understand that their principal will be at low to moderate risk.



AMFI Tier 1 Benchmark - CRISIL Money Market A-I Index
Benchmark riskometer is at low to moderate risk

Potential Risk Class			
Credit Risk →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Interest Rate Risk ↓			
Relatively Low (Class I)		B-I	
Moderate (Class II)			
Relatively High (Class III)			

Fund Details

Investment Objective: The Scheme seeks to deliver reasonable market related returns through investments in Money Market instruments. However, there can be no assurance that the investment objective of the Scheme will be achieved. The Scheme does not guarantee/indicate any returns.

Fund Manager: (w.e.f. July 16, 2022) Mr. Puneet Pal (Over 22 years of experience in Debt Market) and (w.e.f. September 13, 2022) Mr. Bhupesh Kalyani (Over 18 years of experience in debt market).

Benchmark: CRISIL Money Market A-I Index

Option: IDCW** (Daily & Weekly Reinvestment of Income Distribution cum Capital Withdrawal option only, Monthly - Payout of Income Distribution cum Capital Withdrawal option) and Growth.

Quarterly (April-June 2024) Average AUM (₹ in Cr): 237.28

Monthly Average AUM (₹ in Cr): 232.47

AUM as on 31/07/2024 (₹ in Cr): 219.61

Average Maturity: 7.17 months **Modified Duration:** 6.68 months

Macaulay Duration: 7.17 months **Portfolio Yield:** 7.42%

NAV	Main Portfolio	Segregated Portfolio
Growth	₹ 1241.9048	₹ 0.00
Daily IDCW**	₹ 1006.0777	₹ 0.00
Weekly IDCW**	₹ 1002.0560	₹ 0.00
Monthly IDCW**	₹ 1045.8000	₹ 0.00
Direct - Growth	₹ 1276.1303	₹ 0.00
Direct - Daily IDCW**	₹ 1006.0804	₹ 0.00
Direct - Weekly IDCW**	₹ 1001.5182	₹ 0.00
Direct - Monthly IDCW**	₹ 1054.9619	₹ 0.00

**Income Distribution cum Capital Withdrawal option

Load Structure: Entry Load: NA. **Exit Load:** (W.e.f. January 10, 2022) Nil.

** For rating methodology refer page no. 31

IDCW** History				
Record Date	Regular Plan		Direct Plan	
	IDCW**/unit (₹)#	NAV (₹)	IDCW**/unit (₹)#	NAV (₹)
MONTHLY IDCW**				
31-May-24	5.3800	1,048.9171	5.6900	1,058.0923
28-Jun-24	5.3547	1,048.9686	5.6654	1,058.1263
26-Jul-24	4.7282	1,049.6210	4.7693	1,058.7723

On face value of ₹ 1000. Post IDCW** per unit NAV will fall to the extent of the payout and applicable tax/surcharges/cesses/other statutory levies. IDCW** distribution is subject to availability of distributable surplus. Past Performance may or may not be sustained in future.

Portfolio

Issuer	% to Net Assets	Rating	Issuer	% to Net Assets	Rating
Certificate of Deposit	46.87		LIC Housing Finance Ltd.	8.69	CRISIL A1+
HDFC Bank Ltd.	10.93	CARE A1+	Aditya Birla Finance	8.69	ICRA A1+
Canara Bank	8.70	CRISIL A1+	Axis Finance Limited	2.20	CRISIL A1+
National Bank For Agriculture & Rural Development	8.50	CRISIL A1+	Treasury bills	13.14	
Indian Bank	7.84	CRISIL A1+	364 Days T bill MAT 2025	10.94	SOV
Kotak Mahindra Bank Ltd.	6.55	CRISIL A1+	364 Days T bill MAT 2025	2.20	SOV
ICICI Bank Ltd.	2.18	ICRA A1+	TREPS	0.03	
Axis Bank Ltd.	2.17	CRISIL A1+	Cash & Current Assets	-0.36	
Commercial paper	38.30		Reverse Repo	2.02	
EXIM Bank	10.02	CRISIL A1+	Total	100.00	
ICICI Securities Ltd	8.70	CRISIL A1+			

Asset Allocation (%)

Certificate of Deposit	46.87
Commercial Paper	38.30
Treasury Bills	13.14
Reverse Repo	2.02
TREPS	0.03
Cash & Current Assets	-0.36

Credit Quality Profile (%)

AAA / A1+	86.86
SOVEREIGN	13.14

Segregated Portfolio (This Segregated Portfolio was created under PGIM India Credit Risk Fund. Main portfolio of PGIM India Credit Risk Fund was merged with PGIM India Low Duration Fund w.e.f. January 22, 2022 which was further merged with PGIM India Money Market Fund w.e.f. September 30, 2023.)

Issuer	% to Net Assets	Rating
Perpetual Bond*	100.00	
Yes Bank Ltd.	100.00	ICRA D
Total	100.00	

*All perpetual bonds under Segregated Portfolio are under base III.

Asset Allocation-Segregated Portfolio (%)

Perpetual Bond	100.00
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Credit Quality Profile-Segregated Portfolio (%)

D	100.00
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Performance (CAGR)

Period	Fund		CRISIL Money Market A-I Index [^]		CRISIL 1 Year T-Bill Index [#]	
	Returns (%)	Value (INR)*	Returns (%)	Value (INR)*	Returns (%)	Value (INR)*
Regular Plan - Growth Option						
Last 1 Year	6.99	10,701	7.46	10,748	7.36	10,738
Last 3 Years	5.64	11,792	6.12	11,955	5.58	11,774
Since Inception	5.04	12,419	5.58	12,704	5.37	12,590
Direct Plan - Growth Option						
Last 1 Year	7.36	10,738	7.46	10,748	7.36	10,738
Last 3 Years	6.17	11,970	6.12	11,955	5.58	11,774
Since Inception	5.69	12,761	5.58	12,704	5.37	12,590

Date of Inception: Regular Plan: March 06, 2020; **Direct Plan:** March 06, 2020. **CAGR** – Compounded Annual Growth Rate

[^] Scheme Benchmark. [#] Standard Benchmark. *Based on standard investment of ₹ 10,000 made at the beginning of the relevant period. Past performance may or may not be sustained in future and should not be used as a basis for comparison with other investments.

The above returns are as on July 31, 2024. Returns for the benchmark have been calculated using TRI values.

W.e.f. March 13, 2024, the benchmark of the scheme has been changed from CRISIL Money Market B-I Index to CRISIL Money Market A-I Index. Puneet Pal is managing this fund from July 16, 2022 and Bhupesh Kalyani is managing this fund from September 13, 2022. For performance of schemes managed by Puneet Pal refer page no. 8-11, 13, 17-20, 23-30. For performance of schemes managed by Bhupesh Kalyani refer page no. 7, 12, 23-30. Puneet Pal is managing 17 schemes and Bhupesh Kalyani is managing 10 schemes. Different plans have a different expense structure. For Total Expense Ratio as on July 31, 2024 refer page no. 31

Regular Plan and Direct Plan are available for subscription as per the below details

Inception Date: Regular Plan: 06/03/2020, **Direct Plan:** 06/03/2020. **Application Amount:** ₹ 5000/- and in multiples of ₹ 1/- thereafter. **Additional Purchase Amount:** Minimum of ₹ 1000/- and in multiples of ₹ 1/- thereafter. **Repurchase / Redemption Amount:** Minimum of ₹ 1000/- and in multiples of ₹ 1/- thereafter or account balance, whichever is lower. **SIP/Top Up SIP/STP/SWP:** Available. **Investment Amount:** SIP: Monthly and Quarterly: 5 installments of ₹ 1000/- each and in multiples of ₹ 1/- thereafter. **Top Up SIP:** ₹ 100/- each and in multiples of ₹ 1/- thereafter. **STP: Daily/Weekly/Monthly/Quarterly:** 5 installments of ₹ 1000/- and in multiples of ₹ 1/- thereafter from all open ended schemes except PGIM India ELSS Tax Saver Fund. **SWP (Monthly/Quarterly/Annual):** 5 (five) installments of ₹ 1000/- each and in multiples of ₹ 1/- thereafter.

PGIM INDIA DYNAMIC BOND FUND

An open ended dynamic debt scheme investing across duration. A relatively high interest rate risk and relatively low credit risk scheme.

Rated AA# by ICR#

Details as on July 31, 2024

This product is suitable for investors who are seeking*

- Regular income for short term.
- To generate returns through active management of a portfolio of debt and money market instruments.
- Degree of risk – MODERATE

* Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Scheme Riskometer



Moderate — investors understand that their principal will be at moderate risk.

Benchmark Riskometer



AMFI Tier 1 Benchmark - CRISIL Dynamic Bond A-III Index Benchmark riskometer is at moderate risk

Potential Risk Class			
Credit Risk →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Interest Rate Risk ↓			
Relatively Low (Class I)			
Moderate (Class II)			
Relatively High (Class III)	A-III		

Fund Details

Investment Objective: The objective of the Scheme is to seek to generate returns through active management of a portfolio of debt and money market instruments. However, there can be no assurance that the investment objective of the Scheme will be achieved. The Scheme does not guarantee/indicate any returns.

Fund Manager: Mr. Puneet Pal (Over 22 years of experience in Debt Market) and (w.e.f. September 13, 2022) Mr. Bhupesh Kalyani (Over 18 years of experience in debt market)

Benchmark: CRISIL Dynamic Bond A-III Index

Option: IDCW** (Quarterly - Payout of Income Distribution cum Capital Withdrawal option /Reinvestment of Income Distribution cum Capital Withdrawal option) and Growth.

Quarterly (April-June 2024) Average AUM (₹ in Cr): 112.28

Monthly Average AUM (₹ in Cr): 108.50

AUM as on 31/07/2024 (₹ in Cr): 108.48

Average Maturity: 9.85 yrs

Modified Duration: 6.46 yrs

Macaulay Duration: 6.69 yrs

Portfolio Yield: 7.06%

NAV	Regular Plan	Direct Plan
Growth	₹ 2453.3071	₹ 2754.5180
Quarterly IDCW**	₹ 1084.9171	₹ 1193.8586

**Income Distribution cum Capital Withdrawal option

Load Structure: Entry Load: NA. Exit Load: (W.e.f. January 10, 2022) Nil

** For rating methodology refer page no. 31

IDCW** History

Record Date	Regular Plan		Direct Plan	
	IDCW**/unit (₹)#	NAV (₹)	IDCW**/unit (₹)#	NAV (₹)
30-Dec-23	19.0236	1,085.6780	20.8411	1,193.8273
22-Mar-24	19.1714	1,091.7962	21.1357	1,204.1217
28-Jun-24	21.7663	1,098.8583	-	-

On face value of ₹ 1000. Post IDCW** per unit NAV will fall to the extent of the payout and applicable tax/surcharges/cesses/other statutory levies. IDCW** distribution is subject to availability of distributable surplus. Past Performance may or may not be sustained in future.

Portfolio

Issuer	% to Net Assets	Rating
GOI Securities	82.23	
7.18 G Sec MAT 2037	38.41	SOV
7.18 GOI MAT 2033	20.11	SOV
7.10 GOI MAT 2034	15.86	SOV
7.23 GOI MAT 2039	4.71	SOV
7.26 GOI MAT 2033	2.42	SOV
6.99 GOI MAT 2051	0.29	SOV
7.25 GOI MAT 2063	0.23	SOV
7.41% GOI 2036	0.19	SOV
7.38 GOI MAT 2027	0.01	SOV

Issuer	% to Net Assets	Rating
PSU Bonds	5.57	
Rural Electrification Corporation Ltd.	5.57	CRISIL AAA
PSU Bank	2.28	
National Bank For Agriculture & Rural Development	1.38	CRISIL AAA
State Bank of India	0.90	CRISIL AAA
TREPS	0.23	
Cash & Current Assets	-7.36	
Reverse Repo	17.05	
Total	100.00	

Asset Allocation (%)

GOI Securities	82.23
Reverse Repo	17.05
PSU Bonds	5.57
PSU Bank	2.28
TREPS	0.23
Cash & Current Assets	-7.36

Credit Quality Profile (%)

AAA / A1+	17.77
SOVEREIGN	82.23

Performance (CAGR)

Period	Fund		CRISIL Dynamic Bond A-III Index [^]		CRISIL 10 Year Gilt Index [#]	
	Returns (%)	Value (INR)*	Returns (%)	Value (INR)*	Returns (%)	Value (INR)*
Regular Plan - Growth Option						
Last 1 Year	8.02	10,805	7.99	10,801	8.33	10,835
Last 3 Years	5.16	11,632	5.62	11,785	4.89	11,544
Last 5 Years	5.51	13,081	6.75	13,866	4.91	12,714
Since Inception	7.41	24,533	8.15	26,743	6.66	22,478
Direct Plan - Growth Option						
Last 1 Year	9.42	10,944	7.99	10,801	8.33	10,835
Last 3 Years	6.47	12,074	5.62	11,785	4.89	11,544
Last 5 Years	6.70	13,837	6.75	13,866	4.91	12,714
Since Inception	8.29	25,169	7.91	24,145	6.48	20,698

Date of Inception: Regular Plan: January 12, 2012; Direct Plan: January 01, 2013. **CAGR** – Compounded Annual Growth Rate

[^] Scheme Benchmark. [#] Standard Benchmark. *Based on standard investment of ₹ 10,000 made at the beginning of the relevant period. Past performance may or may not be sustained in future and should not be used as a basis for comparison with other investments.

The above returns are as on July 31, 2024.

Returns for the benchmark have been calculated using TRI values.

Puneet Pal is managing this fund from December 13, 2017 and Bhupesh Kalyani is managing this fund from September 13, 2022. For performance of schemes managed by Puneet Pal refer page no. 8-11, 13, 17-20, 23-30. For performance of schemes managed by Bhupesh Kalyani refer page no. 7, 12, 23-30. Puneet Pal is managing 17 schemes and Bhupesh Kalyani is managing 10 schemes. Different plans have a different expense structure. For Total Expense Ratio as on July 31, 2024 refer page no. 31

Regular Plan and Direct Plan are available for subscription as per the below details

Inception Date: Regular Plan: 12/01/2012, Direct Plan: 01/01/2013. **Application Amount:** ₹ 5000/- and in multiples of ₹ 1/- thereafter. **Additional Purchase Amount:** Minimum of ₹ 1000/- and in multiples of ₹ 1/- thereafter. **Repurchase / Redemption Amount:** ₹ 1000/- and in multiples of ₹ 1/- thereafter or account balance, whichever is lower. **SIP/Top Up SIP/STP/SWP:** Available. **Investment Amount for: SIP: Monthly and Quarterly:** 5 installments of ₹ 1000/- each and in multiples of ₹ 1/- thereafter. **Top Up SIP:** ₹ 100/- each and in multiples of ₹ 1/- thereafter. **STP: Daily/Weekly/Monthly/Quarterly:** 5 installments of ₹ 1000/- and in multiples of ₹ 1/- thereafter from all open ended schemes except PGIM India ELSS Tax Saver Fund. **SWP (Monthly/Quarterly/Annual):** 5 (five) installments of ₹ 1000/- each and in multiples of ₹ 1/- thereafter.

PGIM INDIA CORPORATE BOND FUND

An open ended debt scheme predominantly investing in AA+ and above rated corporate bonds. A relatively high interest rate risk and moderate credit risk scheme.

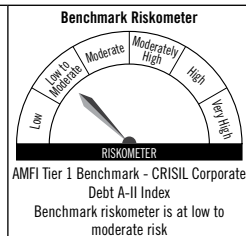
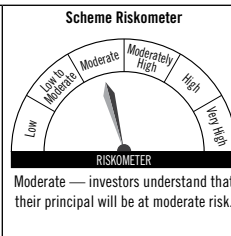
Rated AAAMs by ICRA^{##}

Details as on July 31, 2024

This product is suitable for investors who are seeking*

- Income over the medium term
- Investments predominantly in AA+ and above rated corporate bonds including bonds
- Degree of risk – MODERATE

* Investors should consult their financial advisers if in doubt about whether the product is suitable for them.



Potential Risk Class			
Credit Risk →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Interest Rate Risk ↓			
Relatively Low (Class I)			
Moderate (Class II)			
Relatively High (Class III)		B-III	

Fund Details

Investment Objective: The investment objective of the Scheme is to seek to generate income and capital appreciation by predominantly investing in AA+ and above rated corporate bonds. However, there can be no assurance that the investment objective of the Scheme will be achieved. The Scheme does not guarantee/indicate any returns.

Fund Manager: Mr. Puneet Pal (Over 22 years of experience in Debt Market) and (w.e.f. September 13, 2022) Mr. Bhupesh Kalyani (Over 18 years of experience in debt market)

Benchmark: CRISIL Corporate Debt A-II Index

Option: IDCW** (Monthly, Quarterly and Annual - Payout of Income Distribution cum Capital Withdrawal option / Reinvestment of Income Distribution cum Capital Withdrawal option) and Growth.

Quarterly (April-June 2024) Average AUM (₹ in Cr): 99.40

Monthly Average AUM (₹ in Cr): 96.20

AUM as on 31/07/2024 (₹ in Cr): 95.89

Average Maturity: 3.85 yrs

Modified Duration: 2.89 yrs

Macaulay Duration: 3.05 yrs

Portfolio Yield: 7.51%

NAV	Regular Plan	Direct Plan
Growth	₹ 40.0531	₹ 44.3154
Monthly IDCW**	₹ 12.9455	₹ 15.0378
Quarterly IDCW**	₹ 11.4812	₹ 13.0562
Annual IDCW**	₹ 10.4421	₹ 15.9536

**Income Distribution cum Capital Withdrawal option

Load Structure: Entry Load: NA. Exit Load: Nil

** For rating methodology refer page no. 31

IDCW** History

Record Date	Regular Plan		Direct Plan	
	IDCW**/unit (₹)#	NAV (₹)	IDCW**/unit (₹)#	NAV (₹)
MONTHLY IDCW**				
31-May-24	0.0900	13.0127	0.1100	15.1049
28-Jun-24	0.0723	12.9832	0.0840	15.0727
26-Jul-24	0.0724	13.0032	0.0841	15.1036
QUARTERLY IDCW**				
30-Dec-23	0.1972	11.5978	0.2230	13.1443
22-Mar-24	0.1970	11.5944	0.2234	13.1537
28-Jun-24	0.2151	11.6018	0.2444	13.1855
ANNUAL IDCW**				
25-Mar-22	0.5500	11.1188	0.8300	16.7550
24-Mar-23	0.7376	10.9541	1.1175	16.5971
22-Mar-24	0.7418	10.9155	1.1305	16.6373

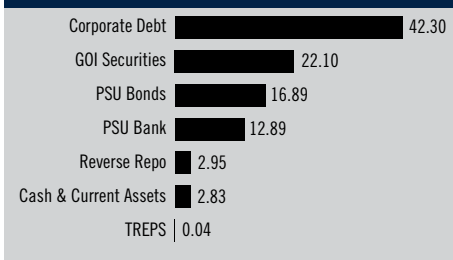
On face value of ₹ 10. Post IDCW** per unit NAV will fall to the extent of the payout and applicable tax/surcharges/cesses/other statutory levies. IDCW** distribution is subject to availability of distributable surplus. Past Performance may or may not be sustained in future.

Portfolio

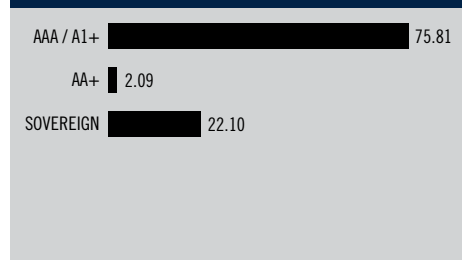
Issuer	% to Net Assets	Rating
Corporate Debt	42.30	
Axis Finance Limited	5.24	CRISIL AAA
Sikka Port Terminal Limited (erstwhile East West Pipeline limited)	5.23	CRISIL AAA
Aditya Birla Housing Finance Ltd	5.22	ICRA AAA
HDFC Bank Ltd.	5.21	CRISIL AAA
Bajaj Housing Finance LTD	5.21	CRISIL AAA
Larsen & Toubro Ltd.	4.20	CRISIL AAA
Mahindra & Mahindra Financial Services Ltd	4.18	CRISIL AAA
Jamnagar Utilities & Power Private Limited	4.16	CARE AAA
Shriram Finance Ltd (Formerly Shriram Transport Finance Co. Ltd.)	2.09	CRISIL AA+
Kotak Mahindra Investments Limited	1.56	CRISIL AAA
GOI Securities	22.10	
7.26 GOI MAT 2033	10.09	SOV
7.10 GOI MAT 2034	4.22	SOV
7.18 G Sec MAT 2037	2.65	SOV
7.06 GOI MAT 2028	1.75	SOV

Issuer	% to Net Assets	Rating
7.18 GOI MAT 2033	1.27	SOV
7.23 GOI MAT 2039	1.06	SOV
7.38 GOI MAT 2027	1.06	SOV
5.63 GOI MAT 2026	0.00	SOV
PSU Bonds	16.89	
Small Industries Development Bank of India	4.47	CRISIL AAA
Rural Electrification Corporation Ltd.	4.20	CRISIL AAA
Power Grid Corporation of India Ltd.	4.15	CRISIL AAA
Power Finance Corporation Ltd.	2.71	CRISIL AAA
Mahanagar Telephone Nigam Ltd.	1.36	CRISIL AAA (CE)
PSU Bank	12.89	
National Bank for Agriculture & Rural Development	8.83	CRISIL AAA
State Bank of India	4.06	CRISIL AAA
TREPS	0.04	
Cash & Current Assets	2.83	
Reverse Repo	2.95	
Total	100.00	

Asset Allocation (%)



Credit Quality Profile (%)



Performance (CAGR)

Period	Fund		CRISIL Corporate Debt A-II Index [^]		CRISIL 10 Year Gilt Index [#]	
	Returns (%)	Value (INR)*	Returns (%)	Value (INR)*	Returns (%)	Value (INR)*
Regular Plan - Growth Option						
Last 1 Year	6.80	10,682	7.47	10,749	8.33	10,835
Last 3 Years	5.13	11,621	5.57	11,768	4.89	11,544
Last 5 Years	6.10	13,452	6.67	13,817	4.91	12,714
Since Inception	6.66	40,053	7.99	52,258	6.05	35,373
Direct Plan - Growth Option						
Last 1 Year	7.54	10,756	7.47	10,749	8.33	10,835
Last 3 Years	5.88	11,872	5.57	11,768	4.89	11,544
Last 5 Years	6.87	13,945	6.67	13,817	4.91	12,714
Since Inception	7.52	23,176	8.13	24,730	6.48	20,698

Date of Inception: Regular Plan: January 30, 2003; Direct Plan: January 01, 2013. **CAGR** – Compounded Annual Growth Rate

[^] Scheme Benchmark. [#] Standard Benchmark. *Based on standard investment of ₹ 10,000 made at the beginning of the relevant period. Past performance may or may not be sustained in future and should not be used as a basis for comparison with other investments.

The above returns are as on July 31, 2024. Returns for the benchmark have been calculated using TRI values.

W.e.f. March 13, 2024 the benchmark of the scheme has been changed from CRISIL Corporate Bond B-III Index to CRISIL Corporate Debt A-II Index Puneet Pal is managing this fund from December 13, 2017 and Bhupesh Kalyani is managing this fund from September 13, 2022. For performance of schemes managed by Puneet Pal refer page no. 8-11, 13, 17-20, 23-30. For performance of schemes managed by Bhupesh Kalyani refer page no. 7, 12, 23-30. Puneet Pal is managing 17 schemes and Bhupesh Kalyani is managing 10 schemes. Different plans have a different expense structure. For Total Expense Ratio as on July 31, 2024 refer page no. 31

Regular Plan and Direct Plan are available for subscription as per the below details

Inception Date: Regular Plan: 30/01/2003, Direct Plan: 01/01/2013. **Application Amount:** ₹ 5000/- and in multiples of ₹ 1/- thereafter. **Additional Purchase Amount:** ₹ 1000/- and in multiples of ₹ 1/- thereafter. **Repurchase / Redemption Amount:** ₹ 1000/- and in multiples of ₹ 1/- thereafter or account balance, whichever is lower. **SIP/Top Up SIP/STP/SWP:** Available. **Investment Amount:** SIP: Monthly and Quarterly: 5 installments of ₹ 1000/- each and in multiples of ₹ 1/- thereafter. Top Up SIP: ₹ 100/- each and in multiples of ₹ 1/- thereafter. STP: Daily/Weekly/Monthly/Quarterly: 5 installments of ₹ 1000/- and in multiples of ₹ 1/- thereafter from all open ended schemes except PGIM India ELSS Tax Saver Fund. **SWP (Monthly/Quarterly/Annual):** 5 (five) installments of ₹ 1000/- each and in multiples of ₹ 1/- thereafter.

PGIM INDIA GILT FUND

An open ended debt scheme investing in government securities across maturities. A relatively high interest rate risk and relatively low credit risk scheme.

Details as on July 31, 2024

This product is suitable for investors who are seeking*

- Income over the medium term
- Investments only in Central/State securities of various maturities
- Degree of risk –MODERATE

* Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Scheme Riskometer



Moderate — investors understand that their principal will be at moderate risk.

Benchmark Riskometer



AMFI Tier 1 Benchmark - CRISIL Dynamic Gilt Index
Benchmark riskometer is at moderate risk

Potential Risk Class

Credit Risk →	Potential Risk Class		
	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Interest Rate Risk ↓			
Relatively Low (Class I)			
Moderate (Class II)			
Relatively High (Class III)	A-III		

Fund Details

Investment Objective: To seek to generate reasonable returns by investing in Central/State Government securities of various maturities. However, there can be no assurance that the investment objective of the Scheme will be achieved. The Scheme does not guarantee/indicate any returns.

Fund Manager: Mr. Puneet Pal (Over 22 years of experience in Debt Market) and (w.e.f. September 13, 2022) Mr. Bhupesh Kalyani (Over 18 years of experience in debt market)

Benchmark: CRISIL Dynamic Gilt Index

Option: IDCW** (Quarterly - Payout of Income Distribution cum Capital Withdrawal option / Reinvestment of Income Distribution cum Capital Withdrawal option) and Growth.

Quarterly (April-June 2024) Average AUM (₹ in Cr): 119.33

Monthly Average AUM (₹ in Cr): 113.63

AUM as on 31/07/2024 (₹ in Cr): 113.80

Average Maturity: 13.31 yrs

Modified Duration: 7.30 yrs

Macaulay Duration: 7.56 yrs

Portfolio Yield: 7.04%

NAV	Regular Plan	Direct Plan
Growth	₹ 28.2546	₹ 30.3018
Quarterly IDCW**	₹ 13.9279	₹ 14.6606

**Income Distribution cum Capital Withdrawal option

Load Structure: Entry Load: NA. Exit Load: Nil.

IDCW** History

Record Date	Regular Plan		Direct Plan	
	IDCW**/unit (₹)#	NAV (₹)	IDCW**/unit (₹)#	NAV (₹)
QUARTERLY IDCW**				
28-Mar-16	0.6692	13.3825	0.6692	13.4458
28-Dec-17	0.1472	14.1658	0.1539	14.2942
23-Mar-18	0.1472	14.0648	0.1539	14.1995
28-Jun-18	0.1467	13.8354	0.1534	13.9846
28-Sep-18	0.1467	13.7418	0.1534	13.9057
28-Dec-18	0.1467	14.0894	0.1534	14.2709
25-Mar-19	0.1467	14.1145	0.1534	14.3081
28-Jun-19	0.1467	14.6098	0.1534	14.8243
27-Sep-19	0.1668	14.5706	0.1668	14.7926
26-Dec-19	0.1668	14.5677	0.1668	14.8132
27-Mar-20	0.1601	14.7939	0.1601	15.0664
30-Jun-20	0.2500	14.9987	0.2600	15.2955
25-Sep-20	0.2250	14.8485	0.2800	15.1859
31-Dec-20	0.2200	14.9241	0.2500	15.2646
26-Mar-21	0.2150	14.6143	0.2400	14.9629
25-Jun-21	0.2150	14.6223	0.2400	14.9940
24-Sep-21	0.2200	14.6516	0.2450	15.0457
31-Dec-21	0.2200	14.4663	0.2450	14.8818
25-Mar-22	0.1800	14.2217	0.1850	14.6484
24-Jun-22	0.1810	13.9791	0.1870	14.4333
30-Sep-22	0.1870	13.9496	0.1940	14.4407
30-Dec-22	0.1920	13.9435	0.1990	14.4707
31-Mar-23	0.2350	13.9555	0.2445	14.5223
03-Jul-23	0.2450	14.0225	0.2560	14.6314
25-Sep-23	0.2435	13.9546	0.2546	14.5943
30-Dec-23	0.2435	13.9161	0.2546	14.5929
22-Mar-24	0.2463	14.0146	0.2588	14.7316
28-Jun-24	0.2680	14.0891	0.3162	14.8508

On face value of ₹ 10. Post IDCW** per unit NAV will fall to the extent of the payout and applicable tax/surcharges/cess/other statutory levies. IDCW** distribution is subject to availability of distributable surplus. Past Performance may or may not be sustained in future.

Regular Plan and Direct Plan are available for subscription as per the below details

Inception Date: Regular Plan: 27/10/2008, Direct Plan: 01/01/2013. **Application Amount:** ₹ 5000/- and in multiples of ₹ 1/- thereafter. **Additional Purchase Amount:** ₹ 1000/- and in multiples of ₹ 1/- thereafter. **Repurchase / Redemption Amount:** ₹ 1000/- and in multiples of ₹ 1/- thereafter or account balance, whichever is lower. **SIP/Top up SIP/STP/SWP:** Available. **Investment Amount:** SIP: Monthly and Quarterly: 5 installments of ₹ 1000/- each and in multiples of ₹ 1/- thereafter. **Top Up SIP:** ₹ 100/- each and in multiples of ₹ 1/- thereafter. **STP:** Daily/Weekly/Monthly/Quarterly: 5 installments of ₹ 1000/- and in multiples of ₹ 1/- thereafter from all open ended schemes except PGIM India ELSS Tax Saver Fund. **SWP (Monthly/Quarterly/Annual):** 5 (five) installments of ₹ 1000/- each and in multiples of ₹ 1/- thereafter.

Portfolio Holdings

Issuer	% to Net Assets	Rating	Issuer	% to Net Assets	Rating
GOI Securities	89.34		7.26 GOI MAT 2032	0.67	SOV
7.18 G Sec MAT 2037	40.91	SOV	7.41% GOI 2036	0.49	SOV
7.18 GOI MAT 2033	14.17	SOV	6.99 GOI MAT 2051	0.28	SOV
7.10 GOI MAT 2034	12.45	SOV	7.57 GOI MAT 2033	0.15	SOV
7.25 GOI MAT 2063	10.91	SOV	7.38 GOI MAT 2027	0.10	SOV
7.23 GOI MAT 2039	3.59	SOV	TREPS	0.21	
7.26 GOI MAT 2033	3.15	SOV	Cash & Current Assets	-6.11	
8.28 GOI MAT 2027	2.47	SOV	Reverse Repo	16.56	
			Total	100.00	

Asset Allocation (%)

GOI Securities	89.34
Reverse Repo	16.56
TREPS	0.21
Cash & Current Assets	-6.11

Credit Quality Profile (%)

AAA / A1+	10.66
SOVEREIGN	89.34

Performance (CAGR)

Period	Fund		CRISIL Dynamic Gilt Index ^		CRISIL 10 Year Gilt Index #	
	Returns (%)	Value (INR)*	Returns (%)	Value (INR)*	Returns (%)	Value (INR)*
Regular Plan - Growth Option						
Last 1 Year	8.38	10,841	8.90	10,892	8.33	10,835
Last 3 Years	5.28	11,671	6.04	11,927	4.89	11,544
Last 5 Years	5.44	13,033	6.45	13,671	4.91	12,714
Since Inception	6.81	28,255	7.59	31,676	6.26	26,070
Direct Plan - Growth Option						
Last 1 Year	9.50	10,952	8.90	10,892	8.33	10,835
Last 3 Years	6.38	12,043	6.04	11,927	4.89	11,544
Last 5 Years	6.46	13,682	6.45	13,671	4.91	12,714
Since Inception	7.81	23,895	7.62	23,417	6.48	20,698

Date of Inception: Regular Plan: October 27, 2008; Direct Plan: January 01, 2013. **CAGR** – Compounded Annual Growth Rate

^ Scheme Benchmark. # Standard Benchmark. *Based on standard investment of ₹ 10,000 made at the beginning of the relevant period. Past performance may or may not be sustained in future and should not be used as a basis for comparison with other investments.

The above returns are as on July 31, 2024. Returns for the benchmark have been calculated using TRI values.

Puneet Pal is managing this fund from December 13, 2017 and Bhupesh Kalyani is managing this fund from September 13, 2022. For performance of schemes managed by Puneet Pal refer page no. 8-11, 13, 17-20, 23-30. For performance of schemes managed by Bhupesh Kalyani refer page no. 7, 12, 23-30. Puneet Pal is managing 17 schemes and Bhupesh Kalyani is managing 10 schemes. Different plans have a different expense structure. For Total Expense Ratio as on July 31, 2024 refer page no. 31

PGIM INDIA CRISIL IBX GILT INDEX - APR 2028 FUND

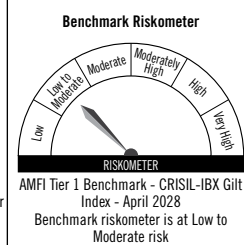
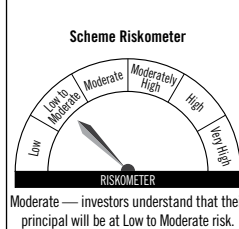
An open-ended Target Maturity Index Fund investing in constituents of the CRISIL-IBX Gilt Index - April 2028. A relatively high interest rate risk and relatively low credit risk

Details as on July 31, 2024

This product is suitable for investors who are seeking*

- Income over the target maturity period
- An open-ended Target Maturity Index Fund investing in constituents of the CRISIL-IBX Gilt Index - April 2028
- Degree of risk –LOW TO MODERATE

* Investors should consult their financial advisers if in doubt about whether the product is suitable for them.



Potential Risk Class			
Credit Risk →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Interest Rate Risk ↓			
Relatively Low (Class I)			
Moderate (Class II)			
Relatively High (Class III)	A-III		

Fund Details

Investment Objective: The investment objective of the scheme is to generate returns that corresponds to the total returns of the securities as represented by the CRISIL-IBX Gilt Index - April 2028 (before fees and expenses), subject to tracking errors. However, there can be no assurance that the investment objective of the Scheme will be achieved. The Scheme does not guarantee/ indicate any returns.

Fund Manager: Mr. Puneet Pal (Over 22 years of experience in Debt Market) and Mr. Bhupesh Kalyani (Over 18 years of experience in debt market)

Benchmark: CRISIL-IBX Gilt Index - April 2028

Option: IDCW** (Payout of Income Distribution cum Capital Withdrawal option / Reinvestment of Income Distribution cum Capital Withdrawal option) and Growth.

Quarterly (April-June 2024) Average AUM (₹ in Cr): 30.76

Monthly Average AUM (₹ in Cr): 30.83

AUM as on 31/07/2024 (₹ in Cr): 30.87

Average Maturity: 3.27 yrs

Modified Duration: 2.78 yrs

Macaulay Duration: 2.87 yrs

Portfolio Yield: 6.96%

NAV	Regular Plan	Direct Plan
Growth	₹ 11.1780	₹ 11.2089
IDCW**	₹ 10.5081	₹ 10.5387

**Income Distribution cum Capital Withdrawal option

Load Structure: Entry Load: NA. Exit Load: Nil.

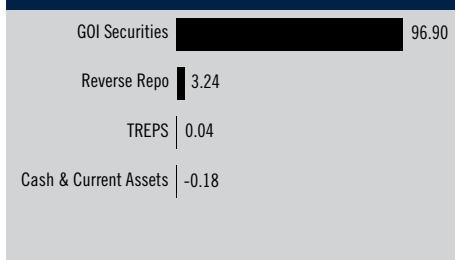
IDCW** History				
Record Date	Regular Plan		Direct Plan	
	IDCW**/unit (₹)#	NAV (₹)	IDCW**/unit (₹)#	NAV (₹)
22-Mar-24	0.6500	10.8467	0.6500	10.8708

On face value of ₹ 10. Post IDCW** per unit NAV will fall to the extent of the payout and applicable tax/surcharges/cess/other statutory levies. IDCW** distribution is subject to availability of distributable surplus. Past Performance may or may not be sustained in future.

Portfolio Holdings

Issuer	% to Net Assets	Rating	Issuer	% to Net Assets	Rating
GOI Securities	96.90		TREPS	0.04	
7.17 GOVT. STOCK 2028	58.85	SOV	Cash & Current Assets	-0.18	
8.28 GOI MAT 2027	38.05	SOV	Reverse Repo	3.24	
			Total	100.00	

Asset Allocation (%)



Credit Quality Profile (%)



Performance (CAGR)

Period	Fund		CRISIL-IBX Gilt Index - April 2028 ^		CRISIL 10 Year Gilt Index #	
	Returns (%)	Value (INR)*	Returns (%)	Value (INR)*	Returns (%)	Value (INR)*
Regular Plan - Growth Option						
Last 1 Year	7.71	10,774	8.26	10,828	8.33	10,835
Since Inception	8.05	11,178	8.65	11,267	9.24	11,356
Direct Plan - Growth Option						
Last 1 Year	7.90	10,792	8.26	10,828	8.33	10,835
Since Inception	8.26	11,209	8.65	11,267	9.24	11,356

Date of Inception: Regular Plan: 22/02/2023; Direct Plan: 22/02/2023. **CAGR** – Compounded Annual Growth Rate
^ Scheme Benchmark. # Standard Benchmark. *Based on standard investment of ₹ 10,000 made at the beginning of the relevant period. Past performance may or may not be sustained in future and should not be used as a basis for comparison with other investments.

The above returns are as on July 31, 2024.

Returns for the benchmark have been calculated using TRI values.

Puneet Pal is managing this fund from February 22, 2023 and Bhupesh Kalyani is managing this fund from February 22, 2023. For performance of schemes managed by Puneet Pal refer page no. 8-11, 13, 17-20, 23-30. For performance of schemes managed by Bhupesh Kalyani refer page no. 7, 12, 23-30. Puneet Pal is managing 17 schemes and Bhupesh Kalyani is managing 10 schemes. Different plans have a different expense structure. For Total Expense Ratio as on July 31, 2024 refer page no. 31

Regular Plan and Direct Plan are available for subscription as per the below details

Inception Date: Regular Plan: 22/02/2023, Direct Plan: 22/02/2023. **Application Amount:** ₹ 5000/- and in multiples of ₹ 1/- thereafter. **Additional Purchase Amount:** ₹ 1000/- and in multiples of ₹ 1/- thereafter. **Repurchase / Redemption Amount:** ₹ 1000/- and in multiples of ₹ 1/- thereafter or account balance, whichever is lower. **SIP/Top up SIP/STP/SWP:** Available. **Investment Amount:** SIP: Monthly and Quarterly: 5 installments of ₹ 1000/- each and in multiples of ₹ 1/- thereafter. Top Up SIP: ₹ 100/- each and in multiples of ₹ 1/- thereafter. STP: Daily/Weekly/Monthly/Quarterly: 5 installments of ₹ 1000/- and in multiples of ₹ 1/- thereafter from all open ended schemes except PGIM India ELSS Tax Saver Fund. **SWP (Monthly/Quarterly/Annual):** 5 (five) installments of ₹ 1000/- each and in multiples of ₹ 1/- thereafter.

Total Expense Ratio (TER): @@

Different plans have a different expense structure. Month End Total Expense Ratio for the month of July 31, 2024 for PGIM India Large Cap Fund - Regular Plan: 2.37%, PGIM India Large Cap Fund - Direct Plan: 0.86%, PGIM India Flexi Cap Fund - Regular Plan: 1.77%, PGIM India Flexi Cap Fund - Direct Plan: 0.43%, PGIM India Midcap Opportunities Fund - Regular Plan: 1.70%, PGIM India Midcap Opportunities Fund - Direct Plan: 0.45%, PGIM India Large and Midcap Fund - Regular Plan: 2.37%, PGIM India Large and Midcap Fund - Direct Plan: 0.62%, PGIM India Small Cap Fund - Regular Plan: 2.07%, PGIM India Small Cap Fund - Direct Plan: 0.53%, PGIM India ELSS Tax Saver Fund - Regular Plan: 2.26%, PGIM India ELSS Tax Saver Fund - Direct Plan: 0.77%, PGIM India Hybrid Equity Fund - Regular Plan: 2.34%, PGIM India Hybrid Equity Fund - Direct Plan: 0.78%, PGIM India Emerging Markets Equity Fund** - Regular Plan: 2.38%, PGIM India Emerging Markets Equity Fund** - Direct Plan: 1.36%, PGIM India Global Equity Opportunities Fund** - Regular Plan: 2.38%, PGIM India Global Equity Opportunities Fund** - Direct Plan: 1.44%, PGIM India Global Select Real Estate Securities Fund of Fund** - Regular Plan: 2.12%, PGIM India Global Select Real Estate Securities Fund of Fund** - Direct Plan: 1.27%, PGIM India Arbitrage Fund - Regular Plan: 1.08%, PGIM India Arbitrage Fund - Direct Plan: 0.37%, PGIM India Equity Savings Fund - Regular Plan: 1.31%, PGIM India Equity Savings Fund - Direct Plan: 0.49%, PGIM India Balanced Advantage Fund - Regular Plan: 2.14%, PGIM India Balanced Advantage Fund - Direct Plan: 0.47%, PGIM India Retirement Fund - Regular Plan: 2.32%, PGIM India Retirement Fund - Direct Plan: 0.66%, PGIM India Overnight Fund - Regular Plan: 0.20%, PGIM India Overnight Fund - Direct Plan: 0.15%, PGIM India Liquid Fund - Regular Plan: 0.29%, PGIM India Liquid Fund - Direct Plan: 0.13%, PGIM India Ultra Short Duration Fund - Regular Plan: 0.90%, PGIM India Ultra Short Duration Fund - Direct Plan: 0.27%, PGIM India Money Market Fund - Regular Plan: 0.53%, PGIM India Money Market Fund - Direct Plan: 0.20%, PGIM India Dynamic Bond Fund - Regular Plan: 1.64%, PGIM India Dynamic Bond Fund - Direct Plan: 0.35%, PGIM India Corporate Bond Fund - Regular Plan: 1.03%, PGIM India Corporate Bond Fund - Direct Plan: 0.29%, PGIM India Gilt Fund - Regular Plan: 1.48%, PGIM India Gilt Fund - Direct Plan: 0.45%, PGIM India CRISIL IBX Gilt Index - Apr 2028 Fund - Regular Plan: 0.51%, PGIM India CRISIL IBX Gilt Index - Apr 2028 Fund - Direct Plan: 0.36%.

@@ Total Expense Ratio includes Goods and Services Tax on management fees & additional commission.

**Total Expense Ratio for PGIM India Emerging Markets Equity Fund, PGIM India Global Equity Opportunities Fund and PGIM India Global Select Real Estate Securities Fund Of Fund is inclusive of expense of the underlying fund.

ICRA has assigned the "[ICRA]A1+mfs" (pronounced as ICRA A one plus m f s) rating to the PGIM India Overnight Fund, PGIM India Liquid Fund, PGIM India Ultra Short Duration Fund and PGIM India Money Market Fund. Schemes with "[ICRA]A1mfs" rating are considered to have very strong degree of safety regarding timely receipt of payments from the investments that they have made. Modifier {"+" (plus)} can be used with the rating symbol to reflect the comparative standing within the category.

ICRA has assigned the "[ICRA]AAA mfs" (pronounced as ICRA triple A m f s) rating to the PGIM India Dynamic Bond Fund and PGIM India Corporate Bond Fund. Schemes with this rating are considered to have the highest degree of safety regarding timely receipt of payments from the investments that they have made.

The ratings should, however, not be construed as an indication of the performance of the Mutual Fund scheme or of volatility in its returns. For complete rating scale and definitions please refer to ICRA's Website www.icra.in or other ICRA Rating Publications ICRA Credit Quality Rating Methodology for debt mutual fund schemes.

ICRA's mutual fund rating methodology is based on evaluating the inherent credit quality of the fund's portfolio. As a measure of the credit quality of a debt fund's assets, ICRA uses the concept of "credit scores".

These scores are based on ICRA's estimates of credit risk associated with each exposure of the portfolio taking into account its maturity. To quantify the credit risk scores, ICRA uses its database of historical default rates for various rating categories for various maturity buckets. The credit risk ratings incorporate ICRA's assessment of a debt fund's published investment objectives and policies, its management characteristics, and the creditworthiness of its investment portfolio. ICRA reviews relevant fund information on an ongoing basis to support its published rating opinions. If the portfolio credit score meets the benchmark of the assigned rating during the review, the rating is retained. In an event that the benchmark credit score is breached, ICRA gives a month's time to the debt fund manager to bring the portfolio credit score within the benchmark credit score. If the debt fund manager is able to reduce the portfolio credit score within the benchmark credit score, the rating is retained. If the portfolio still continues to breach the benchmark credit score, the rating is revised to reflect the change in credit quality.

SIP Performance (CAGR)

Details as on July 31, 2024

The fund offers flexible and convenient Systematic Investment Plan (SIP) facility. To illustrate the advantages of SIP investments, this is how your investments would have grown if you had invested ₹ 10,000 on the 1st Business day of every month over a period of time

PGIM India Large Cap Fund				
Period	Amount (Rs.)		Returns (Annualised) (%)	
	Investment	PGIM India Large Cap Fund	PGIM India Large Cap Fund	Nifty 100 TRI [^]
Last 1 Year	1,20,000	1,39,203	30.98	42.37
Last 3 Years	3,60,000	4,74,332	18.76	23.82
Last 5 Years	6,00,000	9,39,083	17.97	22.71
Since Inception	25,90,000	1,48,72,397	14.10	15.53

Date of Inception: Regular Plan: January 30, 2003. Vivek Sharma (Equity Portion) managing this fund from April 15, 2024. Vinay Paharia (Equity Portion) managing this fund from April 01, 2023. Anandha Padmanabhan Anjeneyan (Equity Portion) is managing this fund from August 19, 2023. Bhupesh Kalyani (Debt Portion) is managing this fund from April 01, 2023.

PGIM India Flexi Cap Fund				
Period	Amount (Rs.)		Returns (Annualised) (%)	
	Investment	PGIM India Flexi Cap Fund	PGIM India Flexi Cap Fund	Nifty 500 TR Index [^]
Last 1 Year	1,20,000	1,41,072	34.12	46.70
Last 3 Years	3,60,000	4,73,922	18.70	27.50
Last 5 Years	6,00,000	10,36,131	22.02	25.93
Since Inception	11,30,000	26,65,811	17.46	18.76

Date of Inception: Regular Plan: March 04, 2015. Vivek Sharma (Equity Portion) managing this fund from April 15, 2024. Vinay Paharia (Equity Portion) managing this fund from April 01, 2023. Anandha Padmanabhan Anjeneyan (Equity Portion) managing this fund since June 01, 2021. Chetan Gindodia (Overseas Investments) managing this fund from March 29, 2024. Puneet Pal (Debt Portion) is managing this fund from April 01, 2023.

PGIM India Midcap Opportunities Fund				
Period	Amount (Rs.)		Returns (Annualised) (%)	
	Investment	PGIM India Midcap Opportunities Fund	PGIM India Midcap Opportunities Fund	NIFTY Midcap 150 TRI [^]
Last 1 Year	1,20,000	1,45,505	41.67	59.63
Last 3 Years	3,60,000	5,02,384	22.89	38.71
Last 5 Years	6,00,000	12,33,054	29.29	36.11
Since Inception	12,80,000	40,03,175	20.12	23.47

Date of Inception: Regular Plan: December 02, 2013. Vinay Paharia (Equity Portion) managing this fund from April 01, 2023. Vivek Sharma (Equity Portion) managing this fund from April 15, 2024. Utsav Mehta (Equity Portion) is managing this fund from November 01, 2023. Puneet Pal (Debt Portion) is managing this fund from July 16, 2022.

PGIM India ELSS Tax Saver Fund				
Period	Amount (Rs.)		Returns (Annualised) (%)	
	Investment	PGIM India ELSS Tax Saver Fund	PGIM India ELSS Tax Saver Fund	NIFTY 500 TRI [^]
Last 1 Year	1,20,000	1,39,812	32.00	46.70
Last 3 Years	3,60,000	4,82,604	20.00	27.50
Last 5 Years	6,00,000	10,34,183	21.94	25.93
Since Inception	10,40,000	22,42,351	17.12	19.58

Date of Inception: Regular Plan: December 11, 2015. Vinay Paharia (Equity Portion) is managing from April 01, 2023. Vivek Sharma (Equity Portion) managing this fund from April 15, 2024. Utsav Mehta (Equity Portion) is managing from April 15, 2024. Bhupesh Kalyani is managing this fund from April 01, 2023.

PGIM India Small Cap Fund				
Period	Amount (Rs.)		Returns (Annualised) (%)	
	Investment	PGIM India Small Cap Fund	PGIM India Small Cap Fund	Nifty Smallcap 250 - TRI [^]
Last 1 Year	1,20,000	1,43,231	37.78	59.48
Last 3 Years	3,60,000	4,95,364	21.88	39.38
Since Inception	3,70,000	5,11,104	21.55	38.58

Date of Inception: Regular Plan: July 29, 2021. Vinay Paharia (Equity Portion) is managing this fund from April 01, 2023. Vivek Sharma (Equity Portion) managing this fund from April 15, 2024. Utsav Mehta (Equity Portion) is managing from April 15, 2024. Harsh Kothari (Equity Portion) is managing this fund from October 12, 2023. Chetan Gindodia (Overseas Investment) is managing this fund from March 29, 2024. Puneet Pal (Debt Portion) is managing this fund from April 01, 2023.

PGIM India Hybrid Equity Fund				
Period	Amount (Rs.)		Returns (Annualised) (%)	
	Investment	PGIM India Hybrid Equity Fund	PGIM India Hybrid Equity Fund	CRISIL Hybrid 35+65 - Aggressive Index [^]
Last 1 Year	1,20,000	1,36,261	26.07	31.51
Last 3 Years	3,60,000	4,54,543	15.75	19.49
Last 5 Years	6,00,000	8,75,758	15.12	18.45
Since Inception	24,60,000	89,06,090	11.23	12.99

Date of Inception: Regular Plan: February 05, 2004. The debt component of the benchmark is TRI since inception. For equity component of the benchmark, i.e. S&P BSE 200 PRI value is used till 31st July 2006 and TRI is used since 1st Aug 2006. Anandha Padmanabhan Anjeneyan (Equity Portion) is managing this scheme since August 19, 2023. Vinay Paharia (Equity Portion) is managing this scheme from April 01, 2023. Vivek Sharma (Equity Portion) managing this fund from April 15, 2024. Chetan Gindodia (Overseas Investments) is managing this scheme from March 29, 2024. Puneet Pal (Debt Portion) is managing this scheme from April 01, 2023.

[^]Benchmark. The above performance is for Regular Plan - Growth Option. Different plans have a different expense structure. Past performance may or may not be sustained in future and should not be used as a basis for comparison with other investments.

SIP Performance (CAGR)

Details as on July 31, 2024

The fund offers flexible and convenient Systematic Investment Plan (SIP) facility. To illustrate the advantages of SIP investments, this is how your investments would have grown if you had invested ₹ 10,000 on the 1st Business day of every month over a period of time

PGIM India Arbitrage Fund				
Period	Amount (Rs.)		Returns (Annualised) (%)	
	Investment	PGIM India Arbitrage Fund	PGIM India Arbitrage Fund	Nifty 50 Arbitrage Index^
Last 1 Year	1,20,000	1,24,621	7.22	7.48
Last 3 Years	3,60,000	3,95,794	6.26	6.99
Last 5 Years	6,00,000	6,87,746	5.40	5.92
Since Inception	12,00,000	15,75,283	5.31	5.42

Date of Inception: Regular Plan: August 27, 2014. Chetan Chavan (Equity Portion) is managing this fund since March 29, 2024 and Puneet Pal (Debt Market) managing this fund from April 22, 2022.

PGIM India Equity Savings Fund				
Period	Amount (Rs.)		Returns (Annualised) (%)	
	Investment	PGIM India Equity Savings Fund	PGIM India Equity Savings Fund	NIFTY Equity Savings Index^
Last 1 Year	1,20,000	1,26,660	10.46	17.39
Last 3 Years	3,60,000	4,05,109	7.82	12.20
Last 5 Years	6,00,000	7,41,093	8.38	11.65
Since Inception	24,60,000	59,21,641	7.87	NA

Date of Inception: Regular Plan: February 05, 2004. Anandha Padmanabhan Anjeneyan (Equity Portion) is managing this fund since May 12, 2022. Vinay Paharia (Equity Portion) is managing this fund from April 01, 2023. Vivek Sharma (Equity Portion) managing this fund from April 15, 2024. Chetan Chavan (Equity Portion) is managing this fund since March 29, 2024. Puneet Pal (Debt Portion) is managing this fund from December 01, 2021.

PGIM India Emerging Markets Equity Fund				
Period	Amount (Rs.)		Returns (Annualised) (%)	
	Investment	PGIM India Emerging Markets Equity Fund	PGIM India Emerging Markets Equity Fund	MSCI Emerging market Index TRI^
Last 1 Year	1,20,000	1,33,682	21.82	18.89
Last 3 Years	3,60,000	3,89,145	5.12	8.25
Last 5 Years	6,00,000	6,13,078	0.85	6.53
Since Inception	20,30,000	26,18,027	2.92	7.53

Date of Inception: Regular Plan: September 11, 2007. Chetan Gindodia is managing this fund from March 29, 2024.

PGIM India Global Equity Opportunities Fund				
Period	Amount (Rs.)		Returns (Annualised) (%)	
	Investment	PGIM India Global Equity Opportunities Fund	PGIM India Global Equity Opportunities Fund	MSCI All Country World Index^
Last 1 Year	1,20,000	1,35,783	25.28	27.53
Last 3 Years	3,60,000	4,59,679	16.54	16.96
Last 5 Years	6,00,000	8,42,459	13.54	15.45
Since Inception	17,10,000	40,20,426	11.20	13.93

Date of Inception: Regular Plan: May 13, 2010. Chetan Gindodia is managing this fund from March 29, 2024.

PGIM India Global Select Real Estate Securities Fund of Fund				
Period	Amount (Rs.)		Returns (Annualised) (%)	
	Investment	PGIM India Global Select Real Estate Securities Fund of Fund	PGIM India Global Select Real Estate Securities Fund of Fund	FTSE EPRA Nareit Developed Tot^
Last 1 Year	1,20,000	1,33,896	22.17	20.93
Since Inception	3,20,000	3,55,437	7.82	7.30

Date of Inception: Regular Plan: December 03, 2021. Chetan Gindodia is managing this fund from March 29, 2024.

PGIM India Balanced Advantage Fund				
Period	Amount (Rs.)		Returns (Annualised) (%)	
	Investment	PGIM India Balanced Advantage Fund	PGIM India Balanced Advantage Fund	CRISIL Hybrid 50+50 Moderate Index^
Last 1 Year	1,20,000	1,35,202	24.32	26.03
Last 3 Years	3,60,000	4,47,758	14.70	16.63
Since Inception	4,20,000	5,34,242	13.84	15.66

Date of Inception: Regular Plan: February 04, 2021. Vinay Paharia (Equity Portion) is managing this fund from April 01, 2023. Anandha Padmanabhan Anjeneyan (Equity Portion) is managing this fund from April 01, 2023. Utsav Mehta (Equity Portion) is managing from April 15, 2024. Chetan Chavan (Equity Portion) is managing this fund since March 29, 2024. Chetan Gindodia (Overseas Investment) is managing this fund from March 29, 2024. Puneet Pal (Debt Portion) is managing this fund from December 01, 2021

^Benchmark. The above performance is for Regular Plan - Growth Option. Different plans have a different expense structure. Past performance may or may not be sustained in future and should not be used as a basis for comparison with other investments.

Fund Manager:

An employee of the asset management company such as a mutual fund or life insurer, who manages investments of the scheme. He is usually part of a larger team of fund managers and research analysts.

Application Amount for Fresh Subscription:

This is the minimum investment amount for a new investor in a mutual fund scheme.

Minimum Additional Amount:

This is the minimum investment amount for an existing investor in a mutual fund scheme.

Yield to Maturity:

The Yield to Maturity or the YTM is the rate of return anticipated on a bond if held until maturity. YTM is expressed as an annual rate. The YTM factors in the bond's current market price, par value, coupon interest rate and time to maturity.

SIP:

SIP or systematic investment plan works on the principle of making periodic investment of a fixed sum. It works similar to a recurring bank deposit. For instance, an investor may opt for an SIP that invests Rs. 500 every 15th of the month in an equity fund for a period of three years.

NAV:

The NAV or the net asset value is the total asset value per unit of the mutual fund after deducting all related and permissible expenses. The NAV is calculated at the end of every business day. It is the value at which the investor enters or exits the mutual fund.

Benchmark:

A group of securities, usually a market index, whose performance is used as a standard or benchmark to measure investment performance of mutual funds, among other investments. Some typical benchmarks include the Nifty, Sensex, BSE200, BSE500, 10- year Gsec.

Entry Load:

A mutual fund may have a sales charge or load at the time of entry and/or exit to compensate the distributor/ agent.

Entry load is charged at the time an investor purchases the units of a mutual fund. The entry load is added to the prevailing NAV at the time of investment. For instance, if the NAV is Rs. 100 and the entry load is 1%, the investor will enter the fund at Rs. 101.

Note: SEBI, vide circular dated June 30, 2009 has abolished entry load and mandated that the upfront commission to distributors will be paid by the investor directly to the distributor, based on his assessment of various factors including the service rendered by the distributor.

Exit load:

Exit load is charged at the time an investor redeems the units of a mutual fund. The exit load is deducted from the prevailing NAV at the time of redemption. For instance, if the NAV is Rs. 100 and the exit load is 1%, the redemption price would be Rs. 99 per unit.

Modified Duration:

Modified duration is the price sensitivity and the percentage change in price for a unit change in yield.

Macaulay Duration:

The Macaulay duration is the weighted average term to maturity of the cash flows from a bond. The weight of each cash flow is determined by dividing the present value of the cash flow by the price.

Standard Deviation:

Standard Deviation is a statistical measure of the range of an investment's performance. When a mutual fund has a high standard deviation, it means its range of performance is wide, implying greater volatility.

Sharpe Ratio:

The Sharpe Ratio, named after its founder, the Nobel Laureate William Sharpe, is a measure of risk-adjusted returns. It is calculated using standard deviation and excess return to determine reward per unit of risk.

Beta:

Beta is a measure of an investment's volatility vis-à-vis the market. Beta of less than 1 means that the security will be less volatile than the market. A beta of greater than 1 implies that the security's price will be more volatile than the market.

AUM:

AUM or assets under management refers to the recent/ updated cumulative market value of investments managed by a mutual fund or any investment firm.

Holdings:

The holdings or the portfolio is a mutual fund's latest or updated reported statement of investments/ securities. These are usually displayed in terms of percentage to net assets or the rupee value or both. The objective is to give investors an idea of where their money is being invested by the fund manager.

Nature of Scheme:

The investment objective and underlying investments determine the nature of the mutual fund scheme. For instance, a mutual fund that aims at generating capital appreciation by investing in stock markets is an equity fund or growth fund. Likewise, a mutual fund that aims at capital preservation by investing in debt markets is a debt fund or income fund. Each of these categories may have sub-categories.

Rating Profile:

Mutual funds invest in securities after evaluating their creditworthiness as disclosed by the ratings. A depiction of the mutual fund in various investments based on their ratings becomes the rating profile of the fund. Typically, this is a feature of debt funds.

Portfolio Turnover:

Portfolio Turnover is a measure of how frequently assets within a fund are bought and sold by the managers.

R-Squared:

R-Squared is a statistical measure that represents the percentage of a fund or security's movements that can be explained by movements in a benchmark index.

Average Maturity:

In a mutual fund containing debt securities, Average Maturity is the average amount of time until the debt securities mature.

Portfolio Yield:

Portfolio Yield is computed by determining the cash flows for the portfolio and determining the interest rate that will make the present value of the cash flows equal to the market value of the portfolio.

Total Expense Ratio:

Weighted Average i.e. Total Expense of the month / average Asset / number of days in month* days in a year.

PGIM India Balanced Advantage Fund (Details as on July 31, 2024)	
Long - term (15 year) Average P/E of Nifty 500	22.98
Last 20 Days Average of Nifty 500 P/E	26.75
P/E Variation	16%
Applicable P/E Variation Table	Rising
Applicable P/E Variation Band	Between 11% and 20%
Portfolio action for the month	Maintain Existing Equity Exposure
Directional Equity Allocation	67.18%

Variation* from Long Term average P/E	Rising Variation***
Less than - 20%	Directional equity exposure 100%
Between -20% and -11%	Maintains existing equity exposure plus switches 50% of debt to equity for every monthly observation
Between -10% and 0%	Maintains existing equity exposure plus switches 10% of debt to equity for every monthly observation
Between 1% and 10%	Maintains existing equity exposure
Between 11% and 20%	Maintains existing equity exposure
Between 21% and 30%	Maintains existing equity exposure
Between 31% and 40%	Shifts 50% money from equity to debt for every monthly observation **
Above 40%	Directional equity exposure 30%

Variation* from Long Term average P/E	Falling Variation***
Above 40%	Directional equity exposure 30%
Between 31% and 40%	Shifts 50% money from equity to debt for every monthly observation **
Between 21% and 30%	Directional equity exposure 50%
Between 11% and 20%	Directional equity exposure 50%
Between 1% and 10%	Directional equity exposure 65%
Between -10% and 0%	Maintains existing equity exposure plus switches 10% of debt to equity for every monthly observation
Between -20% and -11%	Maintains existing equity exposure plus switches 50% of debt to equity for every monthly observation
Less than - 20%	Directional equity exposure 100%

* P/E variation is defined as the deviation of trailing P/E of Nifty 500 Index (observed on a 20 days moving average basis) from 15 year rolling average P/E of Nifty 500 Index.

** This will be subject to the overall equity floor of 30%.

*** Fund will have at least 65% exposure to equity and equity related instruments at all points of time. Within this, minimum directional exposure to Equity will not go below 30% and the balance exposure will be invested in derivatives.

The rising and falling variation would be defined as a sequential rise or fall in the variation on a month on month basis that is, the variation for a particular month end would be compared to the variation of the previous month end to ascertain the trend.

Rolling Returns Based on an Investment Period of*		Average return	Median	Minimum	Maximum	Standard Deviation
1 Year	Model	11.69%	9.07%	-33.47%	89.86%	17.36%
	Nifty 500	12.73%	8.93%	-57.13%	98.05%	25.94%
3 Years	Model	11.04%	10.46%	1.26%	26.83%	15.79%
	Nifty 500	11.20%	11.43%	-4.35%	27.66%	24.77%
5 Years	Model	10.45%	9.80%	5.78%	18.74%	8.23%
	Nifty 500	10.33%	11.08%	-2.40%	19.06%	16.39%

The above data is as on December 31, 2023. *Calculated on a monthly basis; Source: Internal Research/NSE Indices. Rolling Returns are the annualized returns of a scheme/index/model taken for a specified period (rolling returns period) on every day/week/month and taken till the last day of the duration. In the above tables, the returns are the Compounded Annual Growth Returns (CAGR) over the rolling returns period on a monthly basis.

Disclaimer: The back testing results given are merely for the purpose of understanding how the model works. The above table / graph is for illustrative purposes only and should not be construed in any way as guaranteed or promised returns from the model or the Scheme. Past Performance may or may not be sustained in the future.

For actual scheme returns of PGIM India Balanced Advantage Fund, please refer page no. 19.

The returns illustrated above are based on the following assumptions.

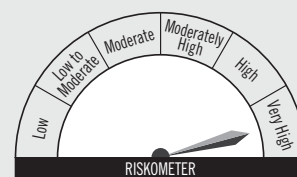
Assumptions for performance evaluation

- Nifty 500 + CRISIL Liquid Fund Index for the evaluation of the model.
- Period of January 2007 to July 2024 to include the two largest crashes.
- Rolling returns calculated on a monthly basis since model allocates assets once every month.
- All of the above returns are calculated on a pre-tax basis.

This product is suitable for investors who are seeking*:

- Capital appreciation over a long period of time.
- Investment in equity and equity related securities including the use of equity derivatives strategies and arbitrage opportunities with balance exposure in debt and money market instruments.
- Degree of risk – VERY HIGH

* Investors should consult their financial advisers if in doubt about whether the product is suitable for them.



Investors understand that their principal will be at very high risk

Mutual Fund investments are subject to market risks, read all scheme related documents carefully.

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