



KRA COMMUNIQUÉ

CVL/OPS/INTERM/GENRL/24-200

June 28, 2024

Addendum - Implementation of Centralization of certifications under Foreign Account Tax Compliance Act (FATCA) and Common Reporting Standard (CRS) at KYC Registration Agencies (KRAs).

Attention of all SEBI Registered Intermediaries (SRIs) is drawn to CVL Communique bearing reference no. CVL/OPS/INTERM/GENRL/24-199 dated May 29, 2024 in furtherance to SEBI circular bearing reference no. SEBI/HO/MIRSD/SECFATF/P/CIR/2024/12 dated February 20, 2024 and directions from SEBI on this subject.

Based on representations received by SEBI from SEBI registered Intermediaries (SRIs), please take note of below points based on directions issued by SEBI on June 26, 2024 to KRAs.

- 1) SRIs in coordination with KRAs are required to commence upload of FATCA/CRS data/information to KRAs and would jointly along with KRAs resolve/address the issues/errors faced so as to ensure that FATCA/CRS data / information is properly uploaded to KRAs by SRIs w.e.f. August 01, 2024.
- 2) KRAs would be accepting the upload of KYC data as per extant process in current / existing format/s from SRIs also i.e. without FATCA/CRS details for next 30 days till July 31, 2024.

Intermediary queries related to this communique may be addressed to cvlhelpdesk@cvlindia.com or contact CVL helpdesk 08069144848.

Regards

Sd/-

Mathew Varghese
Compliance Officer