

## Segregation of portfolio in PGIM India Credit Risk Fund

**Mumbai, March 06, 2020:** This is in continuation to our earlier communication regarding proposal for creation of segregated portfolio in respect of bonds of Yes Bank Limited in PGIM India Credit Risk Fund (the Scheme) w.e.f. March 6, 2020 due to downgrade of bonds of Yes Bank Limited to ICRA 'D' ('Default' grade) by ICRA.

The Board of Trustees of PGIM India Mutual Fund have approved the creation of segregated portfolio of the following bonds of Yes Bank Ltd. held by the Scheme with effect from March 06, 2020.

Name of the Security	ISIN	Quantity	Market Value (including accrued interest Rs. in Crs)
9% Yes Bank Perpetual Bond Call 18-10-2022	INE528G08394	16,70,000	0
9.50% Yes Bank Perpetual Bond Call 23-12-2021	INE528G08352	12,40,000	0

### Impact on the Unitholders:

- Existing Unitholders in the Scheme, as on the day of creation of segregated portfolio, shall be allotted equal number of units in the segregated portfolio as held in the main portfolio.
- Units of segregated portfolio will not be available for subscription or redemption. However, AMC will enable listing of units of segregated portfolio on the recognized stock exchange within 10 working days of creation of segregated portfolio and enable transfer of such units on receipt of transfer requests.
- Upon recovery of money from the issuer in the segregated portfolio, whether partial or full, it will be distributed to unit holders holding units in the segregated portfolio in proportion to their holdings in the segregated portfolio.
- AMC will disclose separate NAVs of segregated and main portfolios from the date of creation of segregated portfolio.
- Unitholders redeeming their units in main portfolio will get redemption proceeds based on the Net Asset Value (NAV) of main portfolio and will continue to hold the units of segregated portfolio.
- A statement of account indicating units held by the unitholders in the main and segregated portfolio along with the respective NAVs as on the day of the credit event will be communicated to the unitholders within 5 working days of creation of the segregated portfolio.