

M. P. Chitale & Co.

Chartered Accountants

1/11, Prabhadevi Ind. Estate, 1st Flr., Opp. Siddhivinayak Temple, Veer Savarkar Marg, Prabhadevi, Mumbai - 25 • Tel.: 43474301-03 • Fax : 43474304

Board of Directors,

DHFL Pramerica Asset Managers Pvt. Ltd. /

DHFL Pramerica Trustees Pvt. Ltd.

2nd Floor, Nirlon House,

Dr. Annie Besant Road, Worli,

Mumbai 400 030.

We have been appointed by DHFL Pramerica Asset Managers Pvt. Ltd. (DPAMC) to audit the disclosure of votes cast on their website on quarterly as well as annually for the year 2015-16 and on the website of Deutsche Asset Management India Pvt. Ltd. (DeAMC) on quarterly basis for the period April to December 2015 in terms of SEBI circular No. CIR/IMD/DF/05/2014 dated March 24, 2014 and issue certificate to be submitted to trustees.

We have verified the voting disclosures made by DPAMC on quarterly as well as annually for the year 2015-16 and DeAMC on quarterly basis for the period April 2015 to December 2015 on the basis of data of notices provided by the custodian and data maintained by DPAMC and DeAMC of the approvals given by Fund Managers/Chief Investment Officer w.r.t. the voting decision (either to vote for/against/abstain from voting) duly supported by the rationale for each agenda item.

We certify that DeAMC and DPAMC have disclosed details of all the votes cast in the format specified in the circular.

This certificate has been issued for submission to Board of Directors of DHFL Pramerica Asset Managers Pvt. Ltd. and for disclosure on DPAMC and DeAMC website and in the Annual Report of the schemes of DHFL Pramerica Mutual Fund in terms of SEBI circular No. CIR/IMD/DF/05/2014 dated March 24, 2014 and should not be used for any other purpose.

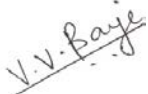
Thanking you,

Yours faithfully,

For M.P. Chitale & Co.

Chartered Accountants

Firm Reg. No. 101851W



Vidya Barje

Partner

M. No. 104994

Mumbai, May 09, 2016